

**Cambridge  
Presbyterian Church  
Report and Accounts  
Year ended 31 March 2023**

## **CAMBRIDGE PRESBYTERIAN CHURCH**

**FOR THE YEAR ENDED 31 MARCH 2023**

### **CHARITY INFORMATION**

<b>Trustees</b>	Mr A Haylett - Secretary to the trustees Dr D J MacLean Rev D McCallum
<b>Current Minister</b>	Rev D McCallum
<b>Treasurer</b>	Mr J Hawkes
<b>Governing Document</b>	Declaration of Trust Dated 5 March 2000
<b>Charity Registration Number</b>	1095881
<b>Correspondence Address</b>	3 Strangeways Road Cambridge CB1 8PR
<b>Independent Examiner</b>	Geoff Mann FCIE Geoff Mann Limited Dee House Highworth Avenue Cambridge CB4 2BQ

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## **CAMBRIDGE PRESBYTERIAN CHURCH**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023**

The Trustees have pleasure in submitting the Report and Accounts for the year to 31 March 2023.

The Report and Accounts comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)

#### **History of the Trust**

Cambridge Presbyterian Church was established as a charitable trust by a declaration of trust made on 15 March 2000 (and amended on 20 January 2003). There had already been in existence for some 13 years before that a body of Christian believers in Cambridge being known as Cambridge Presbyterian Church, which was engaged in the worship of God, the furtherance of the gospel of Jesus Christ and the general advancement of the Christian faith. In addition the Church had also from time to time undertaken the relief of persons in need or hardship or those aged or sick. The Church was constituted as a charitable trust for the ongoing furtherance of those objectives.

#### **Objectives and Activities of the Trust**

The objects of Cambridge Presbyterian Church are, in relation to the City of Cambridge and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit:

- (a) to advance the Christian faith in accordance with the Subordinate Standard of Faith as defined in the Book of Church Order applicable to the Church Fellowship (namely the Westminster Confession of Faith)
- (b) to relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby
- (c) to promote and fulfil such other charitable purposes beneficial to the community.

In furtherance of its objects but not further or otherwise the trustees' powers include the following:

- (a) to purchase lease hire exchange or otherwise acquire land buildings furniture equipment or other property to be used for the purpose of the Trust and to improve resell let underlet mortgage charge or otherwise deal with the same
- (b) to employ and remunerate any person or persons to supervise organise and carry on the work authorised by the trustees and to provide such person or persons with accommodation and other facilities for carrying out their work and as employers to staff to make all reasonable and necessary provision for the payment of pensions and superannuation to or on behalf of employees and their widows or other dependants
- (c) to make donations to any Christian worker who is engaged in such work or activity which further the objects of the Trust or in assisting either directly or indirectly in the same
- (d) to make donations or loans to other charities having the same or similar objects

- (e) to co-operate and collaborate with other charities having the same or similar objects and to exchange information and advice
- (f) to produce sell or otherwise distribute literature audio and visual aids and other media or communication (but not permanent trading)
- (g) to arrange and provide for or join in arranging and providing for the holding of meetings lectures seminars conferences and training courses
- (h) to raise funds and invite and receive contributions from any persons by way of loan subscription donation and otherwise.

### **Activities and Performance**

The period 1 April 2022 – 31 March 2023 has seen progress in the life of the church as indicated below:

1. As part of the Church's commitment to advance the Christian faith, regular public meetings for worship and teaching were maintained together with the celebration of the Lord's Supper. Along with other members of Session, Rev Douglas McCallum has led the teaching and pastoral work of the Church.
2. Mr Jeremy Watson resigned from the diaconate in September 2022 due to his move to another country.
3. As well as the weekly services of public worship, the Church continued to run a number of other activities. These include Sunday school for younger children and a youth group for teenagers (at which specific Christian instruction takes place) and a ministry amongst university students and younger adults, as well as regular meetings for women of the church and occasional meetings for the men of the church. A weekend retreat for the whole congregation was held in May 2022.
4. Mrs Heather Leverton continued to function as Church Administrator. Her role involves supporting the work of the Minister, assisting the Treasurer and engaging in other church activities in an administrative capacity.
5. The Church continued to support financially the furtherance of the Christian faith and the relief of hardship beyond Cambridge and in other parts of the world. During the financial year, the Church gave a total sum of £31,550 to support such other causes, which included needs within the UK, Spain and elsewhere.

### **Government**

The Trust deed provides for a minimum of three trustees. It also requires that at any time a majority of the trustees must subscribe to the Church's Subordinate Standard of Faith as defined in its Book of Church Order, namely the Westminster Confession of Faith. In any event, the Trust deed requires each trustee to exercise his responsibilities consistent with the teaching of that standard.

A new trustee may be appointed by a resolution of the trustees passed at a meeting of the trustees at which there is a majority of the trustees present. The Trust deed provides that such resolution shall be recorded in the minutes and signed by the new trustee and the chairman of the meeting as evidence of his appointment. There were no new trustee appointments during this period.

### **Financial Review**

Total incoming resources of £110,224 were £1,513 lower than in the previous year, and total resources expended of £111,603 were £552 lower than the previous year. This resulted in a deficit for the year of £1,379 compared with a deficit of £418 in the previous year.

Fund balances at the year end were £937,429 which included cash at bank balances of £230,606.

**Risk Statement**

The Trustees have reviewed the risks to which a small charity operating with few employees is exposed. Appropriate procedures are in place to identify, monitor and review these risks on a regular basis.

**Trustees' Responsibilities**

Charity law requires us as Trustees to prepare financial statements for each accounting year which give a true and fair view of the state of the Trust and of its income and expenditure for the year.

We are required to:

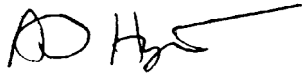
1. Select suitable accounting policies and apply them consistently
2. Make judgements and estimates that are reasonable and prudent
3. State whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts
4. Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue operating.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities

**Approval**

This report was approved by the Trustees and signed on their behalf on 18 January 2024 by:



Mr Andrew Haylett

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**

### **CAMBRIDGE PRESBYTERIAN CHURCH**

I have examined the accounts for the year ended 31 March 2023 on pages 7 to 12 following which have been prepared on the basis of the accounting policies set out on page 9.

#### **Respective Responsibilities of Trustees and Examiner**


The trustees of the charity are responsible for the preparation of accounts; they consider that the audit requirements under section 144(2) of the Charities Act 2011 do not apply. I have been appointed to conduct an Independent Examination required by section 145 of the Charities Act 2011 and to report in accordance with the regulations made under section 145(5)(b) of that Act. It is my responsibility to examine the accounts, without performing an audit, and to report to the trustees.

#### **Basis of Examiner's Statement**

This report is in respect of an examination carried out under section 145 of the Charities Act 2011, and in accordance with the general directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity, and a comparison of the accounts presented with those records. It also includes a review of the accounts and making such enquiries as are necessary for the purpose of this report. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

#### **Examiner's Statement**

Based on my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect, accounting records have not been kept in accordance with section 130 of the Charities Act 2011, or that the accounts presented do not accord with those records, or comply with the accounting requirement of the Charities Act 2011. No matter has come to my notice in connection with my examination to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts.



Geoff Mann FCIE  
Geoff Mann Limited  
Dee House  
Highworth Avenue  
Cambridge  
CB4 2BQ

January 2024

19 January 2024

**CAMBRIDGE PRESBYTERIAN CHURCH**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
<b>INCOME</b>					
<i>Incoming resources from generated funds</i>					
Voluntary income	2	109,976	-	109,976	111,726
Investment income		248	-	248	11
<i>Incoming resources from charitable activities</i>					
Tape & news sheet sales		-	-	-	-
Total Income		110,224	-	110,224	111,737
<b>EXPENDITURE</b>					
Charitable activities	3	111,603	-	111,603	112,155
Total Expenditure		111,603	-	111,603	112,155
<b>Net income/(expenditure) and net movement in funds for the year</b>		(1,379)	-	(1,379)	(418)
<b>Unrealised gains/losses</b>	6	0	-	0	0
		(1,379)	0	(1,379)	(418)
<b>Reconciliation of funds</b>					
<b>Fund balances at 31 March 2022</b>		938,808	0	938,808	939,226
<b>Fund balances at 31 March 2023</b>		937,429	0	937,429	938,808

Movements on reserves and all recognised gains and losses are shown above.

The notes on pages 9 to 12 form part of these accounts.

# CAMBRIDGE PRESBYTERIAN CHURCH

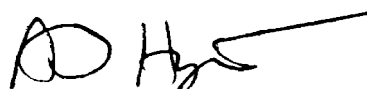
## BALANCE SHEET

**FOR THE YEAR ENDED 31 MARCH 2023**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
<b>FIXED ASSETS</b>					
Tangible assets	6	700,000	0	700,000	700,000
<b>Total fixed assets</b>		700,000	0	700,000	700,000
<b>CURRENT ASSETS</b>					
Debtors	7	7,302	-	7,302	7,064
Cash at bank	8	230,606	0	230,606	232,213
<b>Total current assets</b>		237,908	0	237,908	239,277
<b>CURRENT LIABILITIES</b>					
Liabilities falling due within one year	9	480	-	480	470
<b>Net Current Assets</b>		237,428	0	237,428	238,807
<b>NET ASSETS</b>		937,428	0	937,428	938,807
<b>FUND BALANCES</b>					
Unrestricted funds	10				
General Funds		802,514	-	802,514	791,731
Designated funds		134,912	-	134,912	147,075
Restricted Funds	10	-	0	0	0
<b>Total charity funds</b>		937,427	0	937,427	938,806

Approved by the Trustees and signed on their behalf on 18 January 2024 by:

Mr Andrew Haylett



The notes on pages 9 to 12 form part of these accounts.



# CAMBRIDGE PRESBYTERIAN CHURCH

## NOTES TO THE ACCOUNTS

### FOR THE YEAR ENDED 31 MARCH 2023

#### 1 Accounting Policies

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Effective 1 January 2019) - (Charities SORP (FRS 102)), the financial reporting standard applicable in the UK and Republic of Ireland (FRS 102).

Cambridge Presbyterian Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in relevant accounting policy notes.

a) Donated and grant income:

Donated income and grants receivable are taken into account when received by the charity. Income received in circumstances where a claim for repayment of tax has been or will be made to HM Revenue & Customs is grossed up for the tax recoverable. Any amount of tax reclaimed from HM Revenue & Customs but not yet received is shown within the charity's debtors.

b) Other income and expenditure:

Investment income is taken into account when receivable and expenditure, including irrecoverable VAT, when incurred by the charity, regardless of when payment is made. Grants payable are taken into account at the earlier of when they are paid or become constructive obligations. Grants for the support of missionaries are accounted for on the basis of support that relates to the financial year.

c) Funds:

Unrestricted funds are donations and other income received or generated for the objects of the charity without specified purpose and are available for purposes as directed by the trustees. Restricted funds are amounts received where the donor has specified the purpose for which they should be used.

d) Fixed assets and depreciation:

Fixed assets acquired for use by the charity are capitalised and depreciated over their estimated useful life unless they are of low cost when they are written off on purchase.

Depreciation periods are as follows:

Freehold land	Not depreciated
Freehold buildings	Over 50 years (except the Manse, see point 6 below)
Equipment	Between 3 and 7 years

f) Debtors

Trade debtors and other debtors are recognised at their settlement amount due after any discounts. Prepayments are valued at the amount prepaid net of any trade discount due.

g) Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

# CAMBRIDGE PRESBYTERIAN CHURCH

## NOTES TO THE ACCOUNTS

### FOR THE YEAR ENDED 31 MARCH 2023

#### h) Going Concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

#### i) Pension costs:

The charity pays contributions into the pastor's personal pension scheme.

#### 2 Voluntary income

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Offerings	95,485	-	95,485	96,805
Tax recovered	14,490	-	14,490	14,921
	<u>109,976</u>	<u>-</u>	<u>109,976</u>	<u>111,726</u>

#### 3 Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
<b>a Direct Charitable Costs</b>				
Ministry:				
Stipend - Minister	31,498	-	31,498	28,502
Stipend - Ministerial Assistant	0	-	0	0
NI & Admin	551	-	551	551
Administrator	3,840	-	3,840	3,840
Pension & Life Assurance - Minister	5,212	-	5,212	4,584
Pension - Ministerial Assistant	0	-	0	0
Expenses - Minister	1,281	-	1,281	1,380
Ministerial Training Bursary	3,333	-	3,333	10,000
Building Fund/Bill Mitson Awards	0	-	0	0
Pulpit Supply	1,500	-	1,500	895
	<u>47,215</u>	<u>-</u>	<u>47,215</u>	<u>49,752</u>
Ministry Training	300	-	300	3,075
Missionary	31,550	-	31,550	32,798
Diaconal	0	-	0	0
Hire of Halls	15,217	-	15,217	12,990
Manse	10,678	-	10,678	6,775
Grants	2,000	-	2,000	2,000
	<u>106,961</u>	<u>-</u>	<u>106,961</u>	<u>107,390</u>

Note 3c

#### b Support & Administration

Advertising	36	-	36	51
Meetings	0	-	0	0
Photocopying/Stationery	640	-	640	679
Church Expenses	3,486	-	3,486	3,566
	<u>4,162</u>	<u>-</u>	<u>4,162</u>	<u>4,295</u>

#### Combined charitable activity cost

	<u>111,123</u>	<u>-</u>	<u>111,123</u>	<u>111,685</u>
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#### c Grants

Presbytery	2,000	-	2,000	2,000
Others not exceeding £500 each	0	-	0	0
	<u>2,000</u>	<u>-</u>	<u>2,000</u>	<u>2,000</u>

# CAMBRIDGE PRESBYTERIAN CHURCH

## NOTES TO THE ACCOUNTS

### FOR THE YEAR ENDED 31 MARCH 2023

The church supports missionaries in the UK and internationally. Where a particular missionary has been supported by the church for a number of years, strict compliance with the Charities' Statement of Recommended Practice (SORP) may regard some arrangements as constituting constructive obligations such that future years' support is accounted for in these accounts as a liability. Whilst the support has no final end date in some cases, the church officers assess missionary funding on an annual basis and are confident that the missionaries would not view their support as an open-ended obligation by the church.

#### 4 Governance costs

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Accounts preparation & examination	480	-	480	470
	480	-	480	470

#### 5 Staff & Trustees

The charity had one full time employee and one part time employee during the full year. Its activities are generally carried out by volunteers. No staff received salaries at a rate of more than £60,000 per annum.

The full time employee was Rev D McCallum, who was paid in his capacity of Minister throughout the year.

#### 6 Tangible Fixed Assets

The church owns the manse which has been revalued in these accounts at a trustees' valuation of £700,000. The manse is not depreciated, on the grounds that it has a very long useful life and the asset will be maintained in such condition that its residual value is not materially different from the amount shown in the balance sheet.

#### 7 Debtors and Prepayments

	2023 £	2022 £
Tax recoverable	7,302	7,064
Other debtors	-	-
	7,302	7,064

#### 8 Cash at Bank and in Hand

Bank operating accounts	116,705	118,560
Bank deposits	113,901	113,653
	230,606	232,213

#### 9 Creditors: liabilities falling due within one year

Accruals	480	470
	480	470

**CAMBRIDGE PRESBYTERIAN CHURCH**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2023**

**10 Funds**

	Opening balance £	Incoming resources £	Outgoing resources £	Revaluation in the year £	Transfers in the year £	Closing balance £
Unrestricted Funds						
General Fund	91,731	110,224	(99,440)	-	-	102,514
Revaluation reserve	700,000	-	-	-	-	700,000
	<u>791,731</u>	<u>110,224</u>	<u>(99,440)</u>	<u>-</u>	<u>-</u>	<u>802,514</u>
Designated Funds:						
- Ministry Training Fund	42,514	-	(3,333)	-	-	39,181
- Building Fund	75,364	-	-	-	18,000	93,364
- Buffer Fund	20,000	-	-	-	(20,000)	0
- Diaconal Fund	-	-	-	-	2,000	2,000
- Glovers Fund	8,830	-	(8,830)	-	-	0
- Bill Mitson Memorial Fund	367	-	0	-	-	367
	<u>147,075</u>	<u>-</u>	<u>(12,163)</u>	<u>-</u>	<u>-</u>	<u>134,912</u>
Total Unrestricted Funds	<u>938,806</u>	<u>110,224</u>	<u>(111,603)</u>	<u>-</u>	<u>-</u>	<u>937,427</u>
Restricted Funds						
Mission Support	0	-	0	-	-	0
	<u>0</u>	<u>-</u>	<u>0</u>	<u>-</u>	<u>-</u>	<u>0</u>
Total Funds	<u>938,806</u>	<u>110,224</u>	<u>(111,603)</u>	<u>-</u>	<u>-</u>	<u>937,427</u>

The assets and liabilities represented by the various funds are as follows:

	Fixed assets £	Bank & cash balances £	Other net assets £	Total £
Restricted funds	-	0	-	0
Unrestricted funds	-	230,606	6,822	237,428
Revaluation reserve	700,000	-	-	700,000
	<u>700,000</u>	<u>230,606</u>	<u>6,822</u>	<u>937,428</u>