

**Cambridge
Presbyterian Church
Report and Accounts
Year ended 31 March 2021**

CAMBRIDGE PRESBYTERIAN CHURCH

FOR THE YEAR ENDED 31 MARCH 2021

CHARITY INFORMATION

Trustees	Mr A Batchelor Mr A Haylett - Secretary to the trustees Dr D J MacLean Rev D McCallum
Current Minister	Rev D McCallum
Treasurer	Mr G Scott
Governing Document	Declaration of Trust Dated 5 March 2000
Charity Registration Number	1095881
Correspondence Address	3 Strangeways Road Cambridge CB1 8PR
Independent Examiner	Geoff Mann FCIE Geoff Mann Limited Dee House Highworth Avenue Cambridge CB4 2BQ #####
Bankers	Royal Bank of Scotland Barclays Bank Cambridge Building Society

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CAMBRIDGE PRESBYTERIAN CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The Trustees have pleasure in submitting the Report and Accounts for the year to 31 March 2021.

The Report and Accounts comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)

History of the Trust

Cambridge Presbyterian Church was established as a charitable trust by a declaration of trust made on 15 March 2000 (and amended on 20 January 2003). There had already been in existence for some 13 years before that a body of Christian believers in Cambridge being known as Cambridge Presbyterian Church, which was engaged in the worship of God, the furtherance of the gospel of Jesus Christ and the general advancement of the Christian faith. In addition the Church had also from time to time undertaken the relief of persons in need or hardship or those aged or sick. The Church was constituted as a charitable trust for the ongoing furtherance of those objectives.

Objectives and Activities of the Trust

The objects of Cambridge Presbyterian Church are, in relation to the City of Cambridge and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit:

- (a) to advance the Christian faith in accordance with the Subordinate Standard of Faith as defined in the Book of Church Order applicable to the Church Fellowship (namely the Westminster Confession of Faith)
- (b) to relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby
- (c) to promote and fulfil such other charitable purposes beneficial to the community.

In furtherance of its objects but not further or otherwise the trustees' powers include the following:

- (a) to purchase lease hire exchange or otherwise acquire land buildings furniture equipment or other property to be used for the purpose of the Trust and to improve resell let underlet mortgage charge or otherwise deal with the same
- (b) to employ and remunerate any person or persons to supervise organise and carry on the work authorised by the trustees and to provide such person or persons with accommodation and other facilities for carrying out their work and as employers to staff to make all reasonable and necessary provision for the payment of pensions and superannuation to or on behalf of employees and their widows or other dependants
- (c) to make donations to any Christian worker who is engaged in such work or activity which further the objects of the Trust or in assisting either directly or indirectly in the same
- (d) to make donations or loans to other charities having the same or similar objects

- (e) to co-operate and collaborate with other charities having the same or similar objects and to exchange information and advice
- (f) to produce sell or otherwise distribute literature audio and visual aids and other media or communication (but not permanent trading)
- (g) to arrange and provide for or join in arranging and providing for the holding of meetings lectures seminars conferences and training courses
- (h) to raise funds and invite and receive contributions from any persons by way of loan subscription donation and otherwise.

Activities and Performance

The period 1 April 2020 – 31 March 2021 has seen progress in the life of the church as indicated below:

1. As part of the Church's commitment to advance the Christian faith, regular public meetings for worship and teaching were maintained together with the celebration of the Lord's Supper. Along with other members of Session, Rev Douglas McCallum has led the teaching and pastoral work of the Church. Government restrictions as a response to the COVID-19 pandemic required many meetings to take place online rather than in person.
2. Mr Jason Vartanian continued to serve the church in a teaching, preaching and pastoral role.
3. As well as the weekly services of public worship, the Church continued to run a number of other activities. These include two groups for younger and older children from within and outside the congregation (at which specific Christian instruction takes place) and a ministry amongst university students and younger adults, as well as regular meetings for women of the church.
4. Mrs Heather Leverton continued to function as Church Administrator. Her role involves supporting the work of the Minister, assisting the Treasurer and engaging in other church activities in an administrative capacity.
6. The Church continued to support financially the furtherance of the Christian faith and the relief of hardship beyond Cambridge and in other parts of the world. During the financial year, the Church gave a total sum of £38,540 to support such other causes, which included needs within the UK, Spain and elsewhere.

Government

The Trust deed provides for a minimum of three trustees. It also requires that at any time a majority of the trustees must subscribe to the Church's Subordinate Standard of Faith as defined in its Book of Church Order, namely the Westminster Confession of Faith. In any event, the Trust deed requires each trustee to exercise his responsibilities consistent with the teaching of that standard.

A new trustee may be appointed by a resolution of the trustees passed at a meeting of the trustees at which there is a majority of the trustees present. The Trust deed provides that such resolution shall be recorded in the minutes and signed by the new trustee and the chairman of the meeting as evidence of his appointment. Rev Douglas McCallum was appointed as a trustee of the Church in January 2021.

Financial Review

Total incoming resources of £110,608 were £1,144 higher than in the previous year, and total resources expended of £104,086 were £7,137 lower than the previous year. This resulted in a surplus for the year of £6,522 compared with a deficit of £1,759 in the previous year.

Fund balances at the year end were £939,226 which included cash at bank balances of £235,825.

Risk Statement

The Trustees have reviewed the risks to which a small charity operating with few employees is exposed. Appropriate procedures are in place to identify, monitor and review these risks on a regular basis.

Trustees' Responsibilities

Charity law requires us as Trustees to prepare financial statements for each accounting year which give a true and fair view of the state of the Trust and of its income and expenditure for the year.

We are required to:

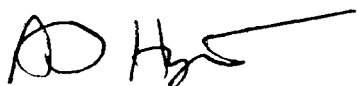
1. Select suitable accounting policies and apply them consistently
2. Make judgements and estimates that are reasonable and prudent
3. State whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts
4. Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue operating.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities

Approval

This report was approved by the Trustees and signed on their behalf on 24 January 2022 by:

A handwritten signature in black ink, appearing to read 'AD Haylett', with a long horizontal stroke extending to the right.

Mr Andrew Haylett

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

CAMBRIDGE PRESBYTERIAN CHURCH

I have examined the accounts for the year ended 31 March 2021 on pages 7 to 12 following which have been prepared on the basis of the accounting policies set out on page 9.

Respective Responsibilities of Trustees and Examiner

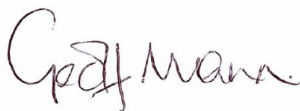
The trustees of the charity are responsible for the preparation of accounts; they consider that the audit requirements under section 144(2) of the Charities Act 2011 do not apply. I have been appointed to conduct an Independent Examination required by section 145 of the Charities Act 2011 and to report in accordance with the regulations made under section 145(5)(b) of that Act. It is my responsibility to examine the accounts, without performing an audit, and to report to the trustees.

Basis of Examiner's Statement

This report is in respect of an examination carried out under section 145 of the Charities Act 2011, and in accordance with the general directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity, and a comparison of the accounts presented with those records. It also includes a review of the accounts and making such enquiries as are necessary for the purpose of this report. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Examiner's Statement

Based on my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect, accounting records have not been kept in accordance with section 130 of the Charities Act 2011, or that the accounts presented do not accord with those records, or comply with the accounting requirement of the Charities Act 2011. No matter has come to my notice in connection with my examination to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts.



Geoff Mann FCIE
Geoff Mann Limited
Dee House
Highworth Avenue
Cambridge
CB4 2BQ

25 January 2022

CAMBRIDGE PRESBYTERIAN CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
INCOME					
<i>Incoming resources from generated funds</i>					
Voluntary income	2	110,511	-	110,511	109,142
Investment income		97	-	97	322
<i>Incoming resources from charitable activities</i>					
Tape & news sheet sales		-	-	-	-
Total Income		110,608	-	110,608	109,464
EXPENDITURE					
Charitable activities	3	104,086	-	104,086	111,223
Total Expenditure		104,086	-	104,086	111,223
Net income/(expenditure) and net movement in funds for the year		6,522	-	6,522	(1,759)
Unrealised gains/losses	6	0	-	0	0
		6,522	0	6,522	(1,759)
Reconciliation of funds					
Fund balances at 31 March 2020		932,094	610	932,704	934,463
Fund balances at 31 March 2021		938,616	610	939,226	932,704

Movements on reserves and all recognised gains and losses are shown above.

The notes on pages 9 to 12 form part of these accounts.

CAMBRIDGE PRESBYTERIAN CHURCH

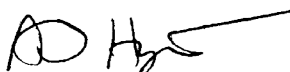
BALANCE SHEET

FOR THE YEAR ENDED 31 MARCH 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
FIXED ASSETS					
Tangible assets	6	700,000	0	700,000	700,000
Total fixed assets		700,000	0	700,000	700,000
CURRENT ASSETS					
Debtors	7	3,861	-	3,861	8,800
Cash at bank	8	235,215	610	235,825	224,354
Total current assets		239,076	610	239,686	233,154
CURRENT LIABILITIES					
Liabilities falling due within one year	9	460	-	460	450
Net Current Assets		238,616	610	239,226	232,704
NET ASSETS		938,616	610	939,226	932,704
FUND BALANCES					
Unrestricted funds	10				44,586
General Funds		784,942	-	784,942	753,776
Designated funds		153,672	-	153,672	178,318
Restricted Funds	10	-	610	610	610
Total charity funds		938,616	610	939,226	932,704

Approved by the Trustees and signed on their behalf on 24 January 2022 by:

Mr Andrew Haylett



The notes on pages 9 to 12 form part of these accounts.

CAMBRIDGE PRESBYTERIAN CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting Policies

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Effective 1 January 2019) - (Charities SORP (FRS 102)), the financial reporting standard applicable in the UK and Republic of Ireland (FRS 102).

Cambridge Presbyterian Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in relevant accounting policy notes.

a) Donated and grant income:

Donated income and grants receivable are taken into account when received by the charity. Income received in circumstances where a claim for repayment of tax has been or will be made to HM Revenue & Customs is grossed up for the tax recoverable. Any amount of tax reclaimed from HM Revenue & Customs but not yet received is shown within the charity's debtors.

b) Other income and expenditure:

Investment income is taken into account when receivable and expenditure, including irrecoverable VAT, when incurred by the charity, regardless of when payment is made. Grants payable are taken into account at the earlier of when they are paid or become constructive obligations. Grants for the support of missionaries are accounted for on the basis of support that relates to the financial year.

c) Funds:

Unrestricted funds are donations and other income received or generated for the objects of the charity without specified purpose and are available for purposes as directed by the trustees. Restricted funds are amounts received where the donor has specified the purpose for which they should be used.

d) Fixed assets and depreciation:

Fixed assets acquired for use by the charity are capitalised and depreciated over their estimated useful life unless they are of low cost when they are written off on purchase.

Depreciation periods are as follows:

Freehold land	Not depreciated	
Freehold buildings	Over 50 years (except the Manse, see point 6 below)	25-Jan-22
Equipment	Between 3 and 7 years	

f) Debtors

Trade debtors and other debtors are recognised at their settlement amount due after any discounts. Prepayments are valued at the amount prepaid net of any trade discount due.

g) Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

CAMBRIDGE PRESBYTERIAN CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2021

h) Going Concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

i) Pension costs:

The charity pays contributions into the pastors' personal pension schemes.

2 Voluntary income

	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
	£	£	£	£
Offerings	98,453	-	98,453	96,038
Tax recovered	12,058	-	12,058	13,104
	110,511	-	110,511	109,142

3 Charitable activities

a Direct Charitable Costs

	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
	£	£	£	£
Ministry:				
Stipend - Minister	27,964	-	27,964	26,000
Stipend - Ministerial Assistant	0	-	0	0
NI & Admin	532	-	532	539
Administrator	2,880	-	2,880	3,840
Pension & Life Assurance - Minister	4,620	-	4,620	3,960
Pension - Ministerial Assistant	0	-	0	0
Expenses - Minister	1,074	-	1,074	1,028
Ministerial Training Bursary	10,000	-	10,000	5,833
Building Fund/Bill Mitson Awards	0	-	0	0
Pulpit Supply	310	-	310	1,110
	47,380	-	47,380	42,310
Ministry Training	3,000	-	3,000	0
Missionary	38,540	-	38,540	41,840
Diaconal	0	-	0	1,000
Hire of Halls	5,194	-	5,194	15,549
Manse	3,835	-	3,835	3,239
Grants	2,246	-	2,246	2,600
	100,195	-	100,195	106,538

Note 3c

b Support & Administration

Advertising	33	-	33	67
Meetings	0	-	0	0
Photocopying/Stationery	438	-	438	510
Church Expenses	2,960	-	2,960	3,658
	3,431	-	3,431	4,235

Combined charitable activity cost

	103,626	-	103,626	110,773
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c Grants

Presbytery	2,000	-	2,000	2,500
Others not exceeding £500 each	246	-	246	100
	2,246	-	2,246	2,600

CAMBRIDGE PRESBYTERIAN CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2021

The church supports missionaries in the UK and internationally. Where a particular missionary has been supported by the church for a number of years, strict compliance with the Charities' Statement of Recommended Practice (SORP) may regard some arrangements as constituting constructive obligations such that future years' support is accounted for in these accounts as a liability. Whilst the support has no final end date in some cases, the church officers assess missionary funding on an annual basis and are confident that the missionaries would not view their support as an open-ended obligation by the church.

4 Governance costs

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Accounts preparation & examination	460	-	460	450
	<u>460</u>	<u>-</u>	<u>460</u>	<u>450</u>

5 Staff & Trustees

The charity had one full time employee and one part time employee during the full year. Its activities are generally carried out by volunteers. No staff received salaries at a rate of more than £60,000 per annum.

The full time employee was Rev D McCallum, who was paid in his capacity of Minister throughout the year.

6 Tangible Fixed Assets

The church owns the manse which has been revalued in these accounts at a trustees' valuation of £700,000. The manse is not depreciated, on the grounds that it has a very long useful life and the asset will be maintained in such condition that its residual value is not materially different from the amount shown in the balance sheet.

7 Debtors and Prepayments

	2021 £	2020 £
Tax recoverable	3,861	8,800
Other debtors	-	-
	<u>3,861</u>	<u>8,800</u>

8 Cash at Bank and in Hand

Bank operating accounts	122,184	110,809
Bank deposits	113,641	113,545
	<u>235,825</u>	<u>224,354</u>

9 Creditors: liabilities falling due within one year

Accruals	460	450
	<u>460</u>	<u>450</u>

10 Funds

	Opening balance £	Incoming resources £	Outgoing resources £	Revaluation in the year £	Transfers in the year £	Closing balance £
Unrestricted Funds						
General Fund	53,776	106,214	(75,047)	-	-	84,942
Revaluation reserve	700,000	-	-	-	-	700,000
	<u>753,776</u>	<u>106,214</u>	<u>(75,047)</u>	<u>-</u>	<u>-</u>	<u>784,942</u>

CAMBRIDGE PRESBYTERIAN CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2021

Designated Funds:						
- Ministry Training Fund	62,564	-	(10,000)	-	-	52,564
- Building Fund	75,364	-	-	-	-	75,364
- Buffer Fund	20,000	-	-	-	-	20,000
- Glovers Fund	20,000	4,394	(19,040)	-	-	5,355
- Bill Mitson Memorial Fund	390	-	-	-	-	390
	<u>178,318</u>	<u>4,394</u>	<u>(29,040)</u>	<u>-</u>	<u>-</u>	<u>153,672</u>
Total Unrestricted Funds	<u>932,094</u>	<u>110,608</u>	<u>(104,086)</u>	<u>-</u>	<u>-</u>	<u>938,616</u>
Restricted Funds						
Mission Support	610	-	-	-	-	610
	<u>610</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>610</u>
Total Funds	<u>932,704</u>	<u>110,608</u>	<u>(104,086)</u>	<u>-</u>	<u>-</u>	<u>939,226</u>

The assets and liabilities represented by the various funds are as follows:

	Fixed assets £	Bank & cash balances £	Other net assets £	Total £
Restricted funds	-	610	-	610
Unrestricted funds	-	235,215	3,401	238,616
Revaluation reserve	700,000	-	-	700,000
	<u>700,000</u>	<u>235,825</u>	<u>3,401</u>	<u>939,226</u>