

**ALL SAINTS COMMUNITY DEVELOPMENT COMPANY**

**(Limited by guarantee)**

**REPORT AND ACCOUNTS**

**YEAR ENDED 31 MARCH 2025**

***Registered Charity No 1095879***

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ALL SAINTS COMMUNITY DEVELOPMENT COMPANY  
(Limited by guarantee)

LEGAL AND ADMINISTRATIVE INFORMATION

**Incorporation:** Company limited by guarantee on 30 July 2002

**Company number:** 4499211

**Charity registration:** 1095879 (registered on 7 February 2003)

**Governing body:** Board of directors (as disclosed on page 2)

**Registered office:** All Saints Church Parish Office  
Vicarage Road  
Kings Heath  
Birmingham  
B14 7RA

**Auditors:** Messrs Malcolm Willcox & Co  
*Chartered Certified Accountants*  
Hagley House  
93 Hagley Road  
Edgbaston  
Birmingham  
B16 8LA

**Bankers:** Unity Trust Bank plc  
Nine Brindley Place  
4 Oozells Square  
Birmingham  
B1 2HB

**Solicitors:** K J Conroy & Co Ltd  
30 Ludgate Hill  
Birmingham  
B3 1EH

## REPORT OF THE DIRECTORS

The directors present their report and the audited financial statements of the charity for the year ended 31 March 2025.

The directors have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (published in October 2019).

Since the company qualifies as a small company under Section 383 of the Companies Act 2006, a strategic report is not required.

### Financial result

This is shown in the statement of financial activities on page 8.

### Principal activity

The principal activity of the company is to carry out charitable purposes for public benefit, particularly for the people of the Kings Heath area of Birmingham.

### Public benefit and objectives

Our activities provide public benefit through the provision of facilities and services for the benefit of all local people. Our overarching objectives are to:

- 1 build and operate a centre for healthy living and spiritual welfare at the heart of Kings Heath;
- 2 provide opportunities for employment and volunteering;
- 3 make the most of the integration of the range of facilities on one site; and
- 4 encourage creative working between the medical centre, children's, young people's and older people's groups and the arts and education programmes leading to a more effective and holistic facility for Kings Heath.

### Structure

The company is limited by guarantee and, as such, has no share capital and also it is a registered charity. Its governing document is the memorandum and articles of association.

### Governance and management

The charitable company is governed by a board of directors, who are also trustees.

The board are actively seeking recruitment of trustees with the appropriate skills, knowledge and experience. In selecting individuals for appointment as trustees, the trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charitable company.

As part of the induction process for a trustee, the trustees must make available to each new trustee on his or her appointment, a copy of the Memorandum and Articles and any amendments made to it, a copy of the latest report and statement of accounts; and moreover, they should emphasize the Responsibilities of Trustees detailed in the Report.

The trustees are all volunteers, and they delegate the day-to-day operations of the company to its staff who are assisted, when required, by paid professional advisers.

The trustees have examined the major strategic, business and operational risks which the company faces, and these will be kept under review.

### Directors/trustees

The directors of the company and those who served during the year are as follows:

Mrs S C M Wilson – Chair & PCC Representative  
Mr D R Ritchie – Vice Chair  
Mr T P Cuthbertson  
Mr D Chapman  
Mr S T Hems  
Mr B Howells

(Limited by guarantee)

REPORT OF THE DIRECTORS - continued

**Directors responsibilities**

The directors are responsible for preparing the directors annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Company law requires the directors to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Statement as to disclosure of information to auditors**

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

**Auditors**

The auditors, Malcolm Willcox & Co, *Chartered Certified Accountants*, have signified their willingness to continue in office and a resolution for their re-appointment will be proposed at the annual general meeting.

**Review of activity and achievements and performance**

2024/25 has been a remarkable and memorable year in the life of the All Saints Community Development Company. We have at last been able to realise a major original objective of our charity, which is an entirely new set of premises for the long-standing and highly successful All Saints Youth Project. This is coupled with new facilities for the Robin Centre (our day centre for the elderly), extended accommodation for our tenant Circus Mash, who train people in circus skills and the release of much needed space for other ASCDC purposes and the use of our parent body, All Saints Church.

As reported last year, we secured a Youth Investment Fund (YIF) grant totalling just over £2.5 million with a completion date of 31.12.2024 extended to the end of January. Stakeholders started moving into their new premises during January 2025. There was a lot of disruption and inconvenience during the building period and the Board are grateful for the goodwill and positivity and patience shown during this time.

Notwithstanding this achievement it has been another financially challenging year for ASCDC, with costs exceeding income for the fifth successive year. This has been caused partly by cost inflation but mainly by high interest rates on our mortgages; these increased enormously over the course of 2023-24 and have stayed high during 2024-25.

The café continues to run under the management of ASCDC as reported last year. The Youth Investment Fund project enabled the premises to be remodelled and improved which may allow a viable café to operate going forward.

During the development, the Centre has continued to run successfully. We have maintained our tenancies and our regular schedule of activities and events.

REPORT OF THE DIRECTORS - continued

**Review of activity and achievements and performance - continued**

Angela McDermott continues as Administrator for the Centre and Church, with an increasing workload from the YIF project; we are very grateful for her efforts.

In March 2025 Nick Pearson was appointed as the new Facilities Manager supported by Dave Priday as caretaker and together they oversee the running of the site and their engagement with tenants, users of the centre and general public are much appreciated.

We are also indebted to Steve Bairstow, organiser of the Farmers Market on behalf of Kings Heath Business Association who continue to generously donate all net proceeds to ASCDC.

**Financial review**

Overall, there were net incoming resources for the year of £2,077,450, mainly attributable to the Youth Investment Fund grant. However, there was an operating deficit on the unrestricted fund of £75,112.

**Future plans**

We are constantly seeking ways in which we can boost revenue and contain expenditure and plans to appoint a Centre Manager is key to this aim but interest rate movements will remain the key factor. Against that background, we strive to continue to serve the local community as best we can, in collaboration with our All Saints partners. In the long term, eventual repayment of the mortgages will make an enormous difference to the finances and enable us to invest more effectively in our community goals.

**Reserves policy**

The Board is mindful of the need to build a "free cash reserve" to mitigate potential financial risks arising from increased operating costs, particularly bank interest, building maintenance and unforeseen expenditure, and from loss of rental income.

**Going concern**

After reviewing the company's projections, the Board has a reasonable expectation that the company has adequate resources to finance its activities in the foreseeable future. Therefore, the accounts have been prepared on the going concern basis.

**Principal funders**

Big Lottery Community Buildings  
Big Lottery Community Spaces  
Birmingham & District Butchers Association  
Birmingham City Council  
Congregation Donations  
Futurebuilders England  
Kings Heath Business Association  
PCC  
Social Investment Business Foundation – Youth Investment Fund  
Unity Trust Bank

*Signed on behalf of the Board*



**SARAH C M WILSON**  
Director

18 February 2026

**TO THE MEMBERS OF ALL SAINTS COMMUNITY DEVELOPMENT COMPANY (Limited by guarantee)**

**Opinion**

We have audited the financial statements of All Saints Community Development Company (the 'charitable company') for the year ended 31 March 2025 which comprise the statement of financial activities, balance sheet, statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- ☐ give a true and fair view of the state of the charitable company's affairs as at 31 March 2025, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- ☐ have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- ☐ have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis of opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

**Other information**

The other information comprises the information included in the directors annual report, other than the financial statements and our auditor's report thereon. The directors are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## REPORT OF THE INDEPENDENT AUDITORS

### TO THE MEMBERS OF ALL SAINTS COMMUNITY DEVELOPMENT COMPANY (Limited by guarantee)

#### Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- ☐ the information given in the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- ☐ the directors' report has been prepared in accordance with applicable legal requirements.

#### Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- ☐ adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- ☐ the financial statements are not in agreement with the accounting records and returns; or
- ☐ certain disclosures of directors' remuneration specified by law are not made; or
- ☐ we have not received all the information and explanations we require for our audit; or
- ☐ the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the Small Companies' exemptions in preparing the directors report and from the requirement to produce a strategic report.

#### Responsibilities of directors

As explained more fully in the directors' responsibilities statement set out on page 3, the directors (who are also the trustees of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

#### Auditors responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**TO THE MEMBERS OF ALL SAINTS COMMUNITY DEVELOPMENT COMPANY (Limited by guarantee)**

**Auditors responsibilities for the audit of the financial statements - continued**

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We assessed the risks for susceptibility of the company's financial statements to material misstatement, including how fraud might occur by discussion with management and considered the procedures and controls that the company has established to prevent and detect fraud, and how these are monitored by management.

Based on our understanding, we designed our audit procedures to respond to these risks and to obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion, and to identify any non-compliance with laws and regulations identified in the paragraph above.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulations. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

**Use of our report**

This report is made solely to the directors/trustees of the charitable company, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's directors/trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its directors/trustees, as a body, for our audit work, for this report, or for the opinions we have formed.



**Malcolm H J Willcox FCCA**

Senior Statutory Auditor

For and on behalf of Malcolm Willcox & Co

*Chartered Certified Accountants and Statutory Auditors*

Birmingham

19 February 2026



ALL SAINTS COMMUNITY DEVELOPMENT COMPANY  
(Limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES  
YEAR ENDED 31 MARCH 2025

	Notes	Designated Fund Capital Development £	Restricted Funds £	Unrestricted Funds £	2025 Total £	2024 Total £
<b>INCOME</b>						
Grants – Youth Investment Fund		-	2,422,843	-	2,422,843	198,541
Donations and legacies		-	645	4,528	5,173	8,294
Rent, service charges and room hire income		-	-	297,941	297,941	302,918
Investment income		-	-	1,822	1,822	1,918
Miscellaneous income		-	-	957	957	475
Community Cafe		-	-	34,660	34,660	20,936
Total income		-	2,423,488	339,908	2,763,396	533,082
<b>EXPENDITURE</b> ( 2 )						
Charitable activities		-	( 270,926)	( 415,020)	( 685,946)	( 439,439)
Net income/expenditure	( 3 )	-	2,152,562	( 75,112)	2,077,450	93,643
Balances brought forward		40,000	885,341	1,532,563	2,457,904	2,364,261
Funds carried forward		40,000	3,037,903	1,457,451	4,535,354	2,457,904

All income and expenditure relate to continuing operations, and there were no other gains or losses for the year.

The notes on pages 11 to 17 form part of these financial statements.

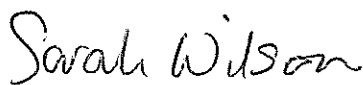
ALL SAINTS COMMUNITY DEVELOPMENT COMPANY  
(Limited by guarantee)

BALANCE SHEET  
31 MARCH 2025

	Notes	2025 £	2024 £
TANGIBLE FIXED ASSETS	( 5 )	5,770,479	3,654,044
CURRENT ASSETS			
Debtors	( 6 )	71,404	38,445
Cash at bank and in hand		456,993	139,318
		<hr/>	<hr/>
		528,397	177,763
CREDITORS - <i>falling due within one year:</i>	( 7 )	(622,493)	(151,516)
		<hr/>	<hr/>
NET CURRENT LIABILITIES/ASSETS		( 94,096)	26,247
		<hr/>	<hr/>
		5,676,383	3,680,291
CREDITORS - <i>falling due after one year:</i>			
Bank loan (secured)	( 8 )	844,358	901,016
Other loans	( 9 )	296,671	321,371
		<hr/>	<hr/>
		(1,141,029)	(1,222,387)
		<hr/>	<hr/>
		4,535,354	2,457,904
		<hr/>	<hr/>
<i>Represented by</i>			
ACCUMULATED FUNDS	(10)		
Community – Unrestricted fund		1,457,451	1,532,563
Big Lottery – Restricted fund		666,003	684,344
Kings Heath 1000 – Restricted fund		16,630	15,985
Sustainability grant – Restricted fund		7,300	7,300
Capital development – Designated fund		40,000	40,000
Youth Investment Fund – Restricted fund		2,347,970	177,712
		<hr/>	<hr/>
		4,535,354	2,457,904
		<hr/>	<hr/>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

Approved on 18 February 2026 and signed on behalf of the Board by



SARAH C M WILSON  
Director

ALL SAINTS COMMUNITY DEVELOPMENT COMPANY  
(Limited by guarantee)

STATEMENT OF CASH FLOWS  
YEAR ENDED 31 MARCH 2025

	2025 £	2024 £
Net cash inflow from operating activities	2,705,132	318,722
<b>Cash flow from investing activities</b>		
Acquisition of tangible fixed assets	(2,220,736)	( 173,862)
Interest received	1,822	1,918
<b>Net cash flow from investing activities</b>	(2,218,914)	(171,944)
<b>Cash flow from financing activities</b>		
Repayment of loans	( 67,326)	( 54,557)
Interest paid	(101,217)	(106,917)
<b>Net cash flow from financing activities</b>	(168,543)	(161,474)
Increase/decrease in cash at bank	317,675	( 14,696)
Cash at bank and in hand at 1 April 2024	139,318	154,014
Cash at bank and in hand at 31 March 2025	456,993	139,318
Bank deposit accounts	64,994	63,059
Bank current accounts	391,969	76,092
Cash in hand	30	167
	456,993	139,318
<b>Reconciliation of net income to net cash inflow from operating activities</b>		
Net income	2,077,450	93,643
Depreciation charges	104,301	102,848
Increase in debtors	( 32,959)	( 14,856)
Increase in creditors	456,945	32,088
Investment income	( 1,822)	( 1,918)
Interest payable	101,217	106,917
Net cash inflow from operating activities	2,705,132	318,722

1 ACCOUNTING POLICIES

(a) **Basis of preparation**

The financial statements have been prepared in accordance with the Companies Act 2006 and Accounting and Reporting by Charities: *Statement of Recommended Practice* (SORP) and the Financial Reporting Standard 102 (FRS102), issued in October 2019; also known as the Charities SORP (FRS102).

All Saints Community Development Company meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

(b) **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

(c) **Going concern**

The financial statements have been prepared on a going concern basis as the directors believe that they have a reasonable expectation that the charitable company has adequate resources to finance its activities in the foreseeable future.

(d) **Fund accounting**

☐ Unrestricted funds represent income generated for the furtherance of the charitable objects without specified purpose and are available as general funds.

☐ Restricted funds can only be used for particular restricted purposes within the charitable objects.

☐ Designated funds comprise unrestricted funds set aside for specific purposes.

(e) **Tangible fixed assets and depreciation**

Long leasehold property is stated at cost, including professional and legal fees directly attributable to the condition of the asset, and depreciation is charged when the property is complete and fully operational.

The annual depreciation rates are:

Long leasehold property	-	2%	straight-line
Computer equipment	-	33.3%	reducing balance
Furniture and equipment	-	20%	reducing balance
Kitchen and catering equipment	-	20%	reducing balance
Storage units	-	20%	reducing balance

(f) **Debtors**

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid after taking into account any settlement discounts available.

(g) **Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in a payment to a third party and where the amount of the obligation can be measured or estimated reliably.

(h) **Income recognition**

All income is included in the accounts when: the Charity is entitled to the income; any related performance conditions have been met or are fully within its control; the income is considered probable; and the amount can be measured reliably.

Grant income relating to future accounting periods is deferred until those periods.

1 ACCOUNTING POLICIES - Continued

(i) **Expenditure recognition**

All expenditure is accounted for on an accruals basis, and has been classified under headings that aggregate all costs related to the category. It is recognized where: there is a legal or constructive obligation to make payments to third parties; it is probable that settlement will be required; and the amount of the obligation can be measured reliably.

Expenditure relates to charitable activities.

(j) **Operating leases**

Rentals payable under operating leases are charged to revenue on a straight-line basis over the term of the contracts.

(k) **Taxation**

The company is not liable to United Kingdom corporation tax because of its charitable status.

(l) **Financial instruments**

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments, and these are recognised at transaction value.

(m) **Pension costs**

The company operates a defined contribution scheme for the benefit of the employees eligible to participate. Contributions are charged annually to revenue, and the assets of the pension scheme are invested externally and managed by an insurance company.

(n) **Donations in kind**

Fixed asset donations in kind are recognised when receivable and are included at fair value.

ALL SAINTS COMMUNITY DEVELOPMENT COMPANY  
(Limited by guarantee)

NOTES AND ACCOUNTING POLICIES - Continued  
YEAR ENDED 31 MARCH 2025

		2025 £	2024 £
2	<b>EXPENDITURE</b>		
	<b>Staff costs:</b>		
	Salaries and wages	33,339	31,368
	National insurance	1,494	1,957
	Pension contributions	500	652
		<hr/>	<hr/>
		35,333	33,977
		<hr/>	<hr/>
	<b>Other overheads:</b>		
	Legal and professional fees	3,234	750
	Accounting services	4,440	4,200
	Administration assistance	-	431
	Audit fee	6,540	5,800
	Printing, stationery and computer consumables	3,152	1,470
	Telephone and postage	1,707	1,121
	Sundries and cleaning	8,181	8,409
	Depreciation	85,960	84,464
	Repairs and consumables	60,195	67,677
	Market and hire costs	840	655
	Rates and insurance	26,134	21,720
	Bank and other interest	101,207	106,917
	Bank charges	805	500
	Heat and light	50,127	30,604
	Advertising, marketing and events	376	968
	Equipment leasing	10,514	10,655
	Café – purchases for resale	14,004	7,484
	Café – contract labour	-	10,120
	IT support costs	2,271	2,304
		<hr/>	<hr/>
		379,687	366,249
		<hr/>	<hr/>
	<b>Total unrestricted funds expenditure</b>	415,020	400,226
		<hr/>	<hr/>
	<b>Restricted fund expenditure:</b>		
	Depreciation	18,341	18,384
	Site security, maintenance and other costs	2,384	6,241
	Disruption costs	14,237	3,473
	Project management costs	31,680	11,115
	<b>Staff costs:</b>		
	Salaries	192,899	-
	National insurance	8,851	-
	Pension contributions	2,534	-
		<hr/>	<hr/>
	<b>Total restricted funds expenditure</b>	270,926	39,213
		<hr/>	<hr/>
	<b>Total expenditure</b>	685,946	439,439
		<hr/>	<hr/>
	The above expenditure includes support and governance costs as follows:		
	<b>Support costs:</b>		
	Staff and related costs	35,333	33,977
	Other overheads	97,467	96,348
		<hr/>	<hr/>
		132,800	130,325
		<hr/>	<hr/>
	<b>Governance costs:</b>		
	Audit fee	6,540	5,800
		<hr/>	<hr/>

NOTES AND ACCOUNTING POLICIES - Continued  
YEAR ENDED 31 MARCH 2025

		2025 £	2024 £
3	<b>NET INCOME</b>		
	<b>This is stated after charging:</b>		
	Depreciation	104,301	102,848
	Auditors remuneration	6,540	5,800
	Salaries and wages	226,238	31,368
	Social security costs	10,345	1,957
	Other pension costs	3,034	652
		<hr/>	<hr/>
4	<b>STAFF</b>		
		<u>Number</u>	<u>Number</u>
	Average weekly number of employees during the year were:		
	Full-time	1	-
	Part-time	13	2
		<hr/>	<hr/>

The above figures do not include the directors/trustees, who received no remuneration, and represent the key personnel.

No employees received emoluments of more than £60,000, and no key management personnel were employed.

5	<b>TANGIBLE FIXED ASSETS</b>					
		Kitchen, Catering and Storage Equipment £	Furniture & Equipment £	Long Leasehold Property £	Computer Equipment £	Total £
	<b>Cost:</b>					
	At 1 April 2024	43,447	73,547	4,981,862	10,833	5,109,689
	Additions	9,378	3,100	2,206,914	1,344	2,220,736
	Disposals	( 11,000)	-	-	-	( 11,000)
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	At 31 March 2025	41,825	76,647	7,188,776	12,177	7,319,425
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	<b>Depreciation:</b>					
	At 1 April 2024	36,245	58,997	1,351,985	8,418	1,455,645
	Charge for year	3,315	3,529	96,203	1,254	104,301
	On disposals	( 11,000)	-	-	-	( 11,000)
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	At 31 March 2025	28,560	62,526	1,448,188	9,672	1,548,946
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	<b>Net book values:</b>					
	At 31 March 2025	13,265	14,121	5,740,588	2,505	5,770,479
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	At 31 March 2024	7,202	14,550	3,629,877	2,415	3,654,044
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

Capital expenditure contracted for, but not provided in the accounts was £Nil (2024 – £2,204,486).

NOTES AND ACCOUNTING POLICIES - Continued  
YEAR ENDED 31 MARCH 2025

## 8 BANK LOAN

The term of the refinanced loan is now 7 years from the date of drawdown (13 September 2021) at a current variable rate of interest of 3.25% over the Bank of England Base Rate, but with a repayment profile of 15 years, and on that basis the amount currently due after 5 years is £588,924 (2024 – £692,874).

Notes:

- All three loans are repayable over 25 years. The repayment of loan 1 commenced on 1 June 2010 and an additional repayment of £292,696 was made on 1 February 2012. The repayments on loans 2 and 3 commenced on 1 May 2012. The interest rate is 3% over the Bank of England Base Rate. The amount currently due after 5 years on these loans and based on the current rate of interest is £180,808 (2024 – £217,519).

- 15



10 MOVEMENT IN FUNDS

	At 1 April 2024 £	Incoming Resources £	Outgoing Resources £	Fund Transfers £	At 31 March 2025 £
<b><u>Unrestricted funds</u></b>					
Community buildings:					
Capital	683,056	-	-	( 29,244)	653,812
Revenue	655,437	338,475	( 415,020)	34,032	612,924
Village Square capital	170,923	-	-	( 4,589)	166,334
Birmingham & District Butchers Association	3,373	-	-	( 199)	3,174
Tenants repairs sinking	19,774	1,433	-	-	21,207
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total Community funds	1,532,563	339,908	( 415,020)	-	1,457,451
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b><u>Restricted funds</u></b>					
Big Lottery Grant	680,463	-	( 18,092)	-	662,371
Big Lottery Capital Grant revenue	3,881	-	( 249)	-	3,632
Kings Heath 1000	15,985	645	-	-	16,630
Sustainability grant	7,300	-	-	-	7,300
Youth Investment Fund	177,712	2,422,843	( 252,585)	-	2,347,970
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total Restricted funds	885,341	2,423,488	( 270,926)	-	3,037,903
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b><u>Designated fund</u></b>					
Capital development	40,000	-	-	-	40,000
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total funds	2,457,904	2,763,396	( 685,946)	-	4,535,354
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b><u>Analysis of funds</u></b>					
Capital funds:					
Community buildings	1,236,360				3,369,108
Village Square	498,941				485,760
Designated fund:					
Capital development	40,000				40,000
Revenue funds:					
Community – general	655,437				612,924
Big Lottery – <i>Community Buildings Supporting Change</i>	3,881				3,632
Kings Heath 1000	15,985				16,630
Sustainability grant	7,300				7,300
	<hr/>				<hr/>
	2,457,904				4,535,354
	<hr/>				<hr/>

ALL SAINTS COMMUNITY DEVELOPMENT COMPANY  
(Limited by guarantee)

NOTES AND ACCOUNTING POLICIES - Continued  
YEAR ENDED 31 MARCH 2025

11 ANALYSIS OF NET ASSETS BETWEEN FUNDS

At 31 March 2025

	Youth Investment Fund £	Sustainability Grant £	Capital Development £	Kings Heath 1000 £	Big Lottery Fund Grants £	Community £	Total £
Tangible fixed assets	2,378,626	-	-	-	666,003	2,725,850	5,770,479
Debtors	-	-	-	-	-	71,404	71,404
Cash at bank and in hand	472,346	7,300	40,000	16,630	-	( 79,283)	456,993
Creditors	( 503,002)	-	-	-	-	(1,260,520)	(1,763,522)
	2,347,970	7,300	40,000	16,630	666,003	1,457,451	4,535,354

At 31 March 2024

	Youth Investment Fund £	Sustainability Grant £	Capital Development £	Kings Heath 1000 £	Big Lottery Fund Grants £	Community £	Total £
Tangible fixed assets	171,712	-	-	-	684,344	2,797,988	3,654,044
Debtors	-	-	-	-	-	38,445	38,445
Cash at bank and in hand	6,000	7,300	40,000	15,985	-	70,033	139,318
Creditors	-	-	-	-	-	(1,373,903)	(1,373,903)
	177,712	7,300	40,000	15,985	684,344	1,532,563	2,457,904

12 RELATED PARTY TRANSACTIONS

No payments were made to the directors during the year.

13 COMPANY STATUS

The company is a company limited by guarantee. The guarantee is from its members, who in the event of the company being wound up, may be called upon to contribute to the assets of the company a sum not exceeding £1 each for the discharge of its liabilities.

14 DESIGNATED FUND

The directors have set £40,000 aside for capital development.