

REGISTERED COMPANY NUMBER: 04621037 (England and Wales)
REGISTERED CHARITY NUMBER: 1095861

Destiny Christian Church - Wakefield

**Report of the Trustees and
Financial Statements**

Year Ended 31 December 2021

SMH Jolliffe Cork Ltd
Chartered Accountants
33 George Street
Wakefield
West Yorkshire
WF1 1LX

Destiny Christian Church - Wakefield

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Destiny Christian Church - Wakefield

Report of the Trustees for the Year Ended 31 December 2021

The Trustees present their annual report and accounts for the year ended 31 December 2021.

The board of trustees are encouraged with the performance of the Charity during the year, all be it there are some financial challenges, and consider that the Charity is in a good position to continue its activities during the coming year, and that the Charity's assets are adequate to fulfil its obligations.

OBJECTIVES AND ACTIVITIES

Objectives and aims

-To advance the Christian faith in our City, the UK and around the world as we are able. To help bring relief to those who are needy.

-Through the provision of Sunday Services and other mid-week services including children's club and youth events, Destiny aims to strengthen peoples Christian faith and extend the Christian faith to the local community.

-To give relief to people in hardship in the UK and overseas by giving financial support and arranging mission trips to help in community projects.

-To help serve the needs of our local community by providing a variety of community initiatives which are available to all.

The Charity's Strategies

- Sunday services are made friendly and relevant to enable visitors to engage in and become committed to the church. Outreach programmes continue to evangelise the local community to reach out to all ages. Many other activities give us opportunity to connect with the local community.

- Sunday School, Kids and Youth Clubs for young people are provided for both members of the church and giving invitation to the wider local community.

- Sunday and midweek teaching on Christianity continues to increase member's faith and we hold evangelistic meetings to advance the Christian faith into the city of Wakefield.

- Destiny Christian Church - Wakefield continues to help in church projects in the UK and around the world.

Grantmaking

The Trustees carefully consider the help that they might give to support other churches in their mission, be that in the UK or abroad. All such organisations would have similar aims and objectives to Destiny Christian Church - Wakefield. Generally, most donations are made to organisations with whom we have a long term relationship and we remain involved in the overseeing of those donations being used for the purpose for which they are given. Such donations arise because of the decision of the Trustees of Destiny Christian Church and not from requests and applications.

Volunteers

The Church relies on, and greatly appreciates, the very considerable input of volunteers who help to make happen most of the activities of this busy church.

Destiny Christian Church - Wakefield

Report of the Trustees for the Year Ended 31 December 2021

ACHIEVEMENT AND PERFORMANCE

Charitable activities

- The Church provides Sunday Services, also smaller groups mid-week in many locations around the city, for existing regular attendees and to help attract new people to the church. Throughout the year, Destiny Church has been filming and broadcasting the Sunday Morning services on-line each week and has included mid-week services also.
- The Church continues to be stable in numbers engaging in virtual church and online meeting groups and there have been many new people accessing these services throughout the year too. As the church started in-person services again people have attended these services in increasing numbers towards the end of the year and increasingly so since the restrictions have eased more. We continue to have people accessing the online services live alongside the in-person services.
- The Church has regular activities for children and youth during Sunday Services and also mid-week with a regular Kids club and Youth club. 2021 saw the continuing of these mid-week clubs being online although the Sunday service children ministry began to be in person again from October 2021. The beginning of in-person mid-week children's club has started again in early 2022 and is going well.
- Sticky Fingers is the weekly Parents and Toddlers Group at Destiny Church, this group has not been allowed to continue this year but we have been able to open this back up in early 2022 and this has been well attended since re opening the group.
- The Church has a number of 'Focus Groups' and CAST (Care and Support Team) to provide the support and outreach all who have needed it; this team have been providing this support throughout this year, coordinated by the church leaders in line with the restrictions that were still in place throughout 2021.
- The Church community Café is a great way of connecting with the local community and provides further opportunity for fellowship, this remained closed for 2021 but has been well attended since re opening in early 2022.
- The Church is engaged in 'missionary work' to help local churches and community projects which are similar in style and belief in the UK and overseas.
- Zion Christian Centre Stanley Wakefield (a branch Church) continues to go well and is serving the community through Sunday Services and other community programmes, in person when allowed and online during lockdowns. Since re opening without restrictions in place the church has had good attendance.
- Destiny Church Wakefield serves and supports churches around the world through the family of churches known as Destiny Connections International (DCI). In 2021 this support has been virtual due to travel restrictions but the use of online conferences has kept the support going through this year.

FINANCIAL REVIEW

Reserves policy

The directors have considered the level of reserves they wish to retain, appropriate to the Charity's needs. This is based on the Charity's size and the level of financial commitments held. The Directors aim to ensure the Charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Directors will endeavour not to set aside funds unnecessarily.

The Trustees of Destiny Christian Church have decided to keep some funds in reserve to help pay ongoing costs of running the Church - especially the loan, should the Church experience any loss or dip in incoming donations. We endeavour to keep 3 months of the cost of the building loan repayments in savings.

Destiny Christian Church - Wakefield

Report of the Trustees for the Year Ended 31 December 2021

FINANCIAL REVIEW

Covid-19 impact

Covid-19 has obviously disrupted our normal programme of ministry and activities through most of 2021. As restrictions started to be lifted towards the end of the year some of our church activities reopened face to face and this has gone well. The beginning of 2022 has seen a continuation of this with more activities returning to the usual church programme. Virtual online services continue alongside our face to face in-person services to enable people who can't attend to continue to access church and keep in touch. Our CAST Team (Care And Support Team) and our Pastoral Care Team have supported people throughout the year who have suffered because of the Lockdowns. Despite the inability to physically be together for most of this year, the Church community has stayed strong. The Trustees continued to ensure our core charitable objectives are still at the heart of all we are doing in Wakefield and beyond. Considering all that has happened this year, and after the previous difficult year also, finances have remained stable enough with people mainly giving on-line and we have benefitted from the Government Job Retention Scheme. We continue to monitor the finance carefully as the situation is now stabilising more it has become easier to plan for the future months and years ahead.

Transactions and Financial position

The financial statements are set out on pages 7 to 20. The financial statements have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland' (FRS 102), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

As stated in the introduction to this report, the Trustees consider the financial performance by the Charity during the year to have been satisfactory.

The Statement of Financial Activities show net outgoing resources for the year of £5,932 (2020: net incoming resources £41,817).

The total reserves at the year end stand at £399,980 (2020: £405,912).

Share Capital

The company is limited by guarantee and therefore has no share capital.

FUTURE PLANS

We plan to continue our support in Malawi, especially for the Lunchbox feeding programme for disadvantaged children as well as continuing to support churches in India, Poland and Zambia. We have in early 2022 been supporting a pastor and his church in Ukraine to aid him in supporting the refugees during the War, we will continue to support them during 2022 as they need this.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is constituted as a company limited by guarantee and is therefore governed by a Memorandum and Articles of Association. The Directors of the Company are also Trustees of the Charity.

Recruitment and appointment of new trustees

A new trustee may be appointed, having given the statutory notice, by a resolution of the Trustees passed by the majority of the Trustees, the resolution should be recorded in the minutes, signed by the new trustee and by the Chairman of the meeting.

Organisational structure

The Trustees meet regularly to discuss and decide on all matters of church business.

Induction and training of new trustees

There has been the required training and induction of new trustees. There is ongoing training for current trustees including updates on our Safeguarding Policy.

Destiny Christian Church - Wakefield

Report of the Trustees for the Year Ended 31 December 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Wider network

The Charity has no responsibility for, nor is it answerable to, any other organisation.

Related parties

The related party disclosure is shown in note 16 of the financial statements.

Risk management

The Trustees meet regularly to discuss the wellbeing and progress of the Charity. No major risks have been identified. Careful planning has been done this year to adapt the church activities and to ensure that church finances are adequate to cover the costs. However, the Trustees continue to manage all aspects of the Church's life, including the following:

- Financial

- The Trustees meet monthly to analyse, manage and review all financial matters.

- We have decided to keep some funds in reserve to help pay ongoing costs of running the Church - especially the loan. We have considered that the stipend to the ministers is less significant in our reserves policy since they have stated that they would be prepared to forego their support should the need arise.

- An adequate insurance policy is in place to cover any potential problems arising from a claim, either to do with building or public liability.

- Health and Safety

We have in place a schedule and a Safety officer to manage the risks to do with fire safety, food safety, first aid, child protection and the general safety of the building.

- Child Protection

The Church has a Child Protection Policy based on the guidance and managed by 'Thirty one eight' (formerly CCPAS - Churches Child Protection Advisory Service).

- Vulnerable Adults Policy

The Church has a Vulnerable Adults Policy which has been adopted by all Leaders and groups associated with the Organisation.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04621037 (England and Wales)

Registered Charity number

1095861

Registered office

Destiny Christian Church
Tuke Grove
Parklands
Wakefield
West Yorkshire
WF1 4AF

Destiny Christian Church - Wakefield

Report of the Trustees for the Year Ended 31 December 2021

Trustees

I F Critchley
G Martin
R Fletcher-Brown
D Heptinstall
W I Critchley

Independent Examiner

SMH Jolliffe Cork Ltd
Chartered Accountants
33 George Street
Wakefield
West Yorkshire
WF1 1LX

Bankers

HSBC Bank plc
PO Box 33 66 Westgate
Wakefield
West Yorkshire
WF1 1XB

Solicitors

Robinsons Solicitors
10-11 St James Court
Derby
DE11 1BT

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 9 May 2022 and signed on its behalf by:

I F Critchley - Trustee

Independent Examiner's Report to the Trustees of Destiny Christian Church - Wakefield

Independent examiner's report to the trustees of Destiny Christian Church - Wakefield ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jane Crossley FCA
SMH Jolliffe Cork Ltd
33 George Street
Wakefield
West Yorkshire
WF1 1LX

9 May 2022

Destiny Christian Church - Wakefield

Statement of Financial Activities for the Year Ended 31 December 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		293,308	9,705	303,013	333,788
Charitable activities					
Missions, outreach and ministry support		29,053	-	29,053	31,551
Investment income	2	1,442	-	1,442	27
Total		323,803	9,705	333,508	365,366
EXPENDITURE ON					
Raising funds		89,875	-	89,875	87,347
Charitable activities					
Missions, outreach and ministry support		200,130	10,853	210,983	200,396
Other		38,582	-	38,582	35,806
Total		328,587	10,853	339,440	323,549
NET INCOME/(EXPENDITURE)		(4,784)	(1,148)	(5,932)	41,817
Transfers between funds	15	(15,759)	15,759	-	-
Net movement in funds		(20,543)	14,611	(5,932)	41,817
RECONCILIATION OF FUNDS					
Total funds brought forward		394,100	11,812	405,912	364,095
TOTAL FUNDS CARRIED FORWARD		373,557	26,423	399,980	405,912

The notes form part of these financial statements

Destiny Christian Church - Wakefield (Registered number: 04621037)

Balance Sheet
31 December 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	7	751,120	766,953
CURRENT ASSETS			
Debtors	8	33,383	37,499
Cash at bank and in hand		<u>68,790</u>	<u>71,796</u>
		102,173	109,295
CREDITORS			
Amounts falling due within one year	9	(15,818)	(16,619)
NET CURRENT ASSETS		<u>86,355</u>	<u>92,676</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		837,475	859,629
CREDITORS			
Amounts falling due after more than one year	10	(437,495)	(453,717)
NET ASSETS		<u>399,980</u>	<u>405,912</u>
FUNDS	15		
Unrestricted funds		373,557	394,100
Restricted funds		<u>26,423</u>	<u>11,812</u>
TOTAL FUNDS		<u>399,980</u>	<u>405,912</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Destiny Christian Church - Wakefield (Registered number: 04621037)

Balance Sheet - continued
31 December 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 9 May 2022 and were signed on its behalf by:

I F Critchley - Trustee

G Martin - Trustee

The notes form part of these financial statements

Destiny Christian Church - Wakefield

Notes to the Financial Statements for the Year Ended 31 December 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

Incoming resources are accounted for on a receivable basis deferred as described below where appropriate.

Investment Income

Bank interest received is included on an actual receipts basis.

Government grants

Grants received in relation to the Coronavirus pandemic are accounted for as they fall due and included within the Statement of financial activities.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

In particular the policy for including items within costs of generating funds and charitable activities costs is:

Charitable activities

This includes the cost of goods and services and ancillary costs that have been incurred in charitable activities. The ministers are involved with such activities and therefore the relevant stipend costs are treated as direct charitable expenditure.

Allocation and apportionment of costs

The methods and principles for the allocation and apportionment of all costs between the different activity categories of resources set out above are:

The Charity's operating costs including staff costs, rent and other related costs. Such costs are allocated between types of resources expended and between charitable expenditure and management and administration on the basis of estimates made by the directors.

The bases of the estimates used were a common sense assessment of the nature of the costs involved.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- at varying rates on cost

A regular annual review of the likelihood of asset impairment is undertaken. The basis of this review is to examine the assets in their current use and establish that they are fit for purpose.

Destiny Christian Church - Wakefield

Notes to the Financial Statements - continued for the Year Ended 31 December 2021

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Capital Grants

Gifts of tangible fixed assets or grants of a capital nature given for the specific purposes and fully utilised in the furtherance of the objects of the Charity should be credited to the relevant fixed asset fund after the sums have been properly expended on the restricted purpose. The related asset is shown in the balance sheet at the full cost of acquisition or subsequent revaluation.

If the related assets are subject to restriction by the grant making organisation or individuals on their use and disposal, then this restriction is noted in the fixed asset section of these accounts. In such circumstances, the fixed asset fund created is treated as a restricted fixed asset fund. As the related assets are depreciated, then a transfer is made from restricted fixed asset funds to unrestricted revenue reserves to reflect the diminution in the asset subject to the restriction.

If the related assets are not subject to restrictions by the grant making organisation on their use and disposal, then the fixed asset fund created is treated as a designated fixed asset fund. As the related assets are depreciated, then a transfer is made from designated fixed asset funds to unrestricted revenue reserves to reflect the diminution in the asset. In this year a sum of £nil (2020: £Nil) was transferred from designated fixed asset funds to unrestricted revenue reserves.

Any residual liability to the donor arising from, for example, the asset's future sale, is disclosed as a contingent liability unless the event that would trigger repayment of the grant becomes probable in which case a liability for repayment is recognised.

Taxation

As a registered Charity, the Company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the company, and is therefore included in the relevant costs in the Statement of Financial Activities.

Fund accounting

The Charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the Charity. Such funds may be held in order to finance both working capital and capital investment.

Restricted funds have been provided to the Charity for the particular purposes, and it is the policy of the Board of Trustees to carefully monitor the application of these fund in accordance with the restriction placed upon them.

There is no formal policy of transfer between funds or on the allocation of funds to designated funds, other than that described above.

Any other proposed transfer between funds would be considered in the particular circumstances.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts are capitalised in the balance sheet and depreciated over their useful lives. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Finance and operating leases

Rentals payable in respect of operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged to the Statement of Financial Activities as incurred.

Destiny Christian Church - Wakefield

Notes to the Financial Statements - continued for the Year Ended 31 December 2021

1. ACCOUNTING POLICIES - continued

Winding up or dissolution of the charity

If upon winding up or dissolution of the Charity there remain any assets, after the satisfaction of all the debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the Charity.

2. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	4	21
Bank compensation interest	1,437	-
HMRC repayment interest	<u>1</u>	<u>6</u>
	<u>1,442</u>	<u>27</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Independent examiner's fees	2,070	1,980
Other accountancy fees	2,467	2,712
Depreciation - owned assets	27,492	21,599
Hire of plant and machinery	799	776
Other operating leases	<u>8,191</u>	<u>4,913</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

No trustees have received any remuneration, either in the current year or the prior year, except that the Ministers received a stipend on a self employed basis as set out below.

I Critchley and W Critchley received a stipend for carrying out pastoral work, paid on a self employed basis, in the sum of £36,290 (2020: £36,220) and £24,550 (2020: £25,000) respectively.

Destiny Christian Church - Wakefield

Notes to the Financial Statements - continued for the Year Ended 31 December 2021

4. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

	2021 £	2020 £
The aggregate amount of expenses paid to Trustees was	-	-

5. EMPLOYEES AND KEY MANAGEMENT PERSONNEL

The average monthly number of employees during the year was as follows:

	2021	2020
Admin. support	4	4

The Charity considers its key management personnel comprise the trustees. Details of the trustees remuneration are included in note 4.

No employees had employee benefits in excess of £60,000 (2020: none).

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	324,939	8,849	333,788
Charitable activities			
Missions, outreach and ministry support	31,551	-	31,551
Investment income	27	-	27
Total	356,517	8,849	365,366
EXPENDITURE ON			
Raising funds	87,347	-	87,347
Charitable activities			
Missions, outreach and ministry support	188,230	12,166	200,396
Other	35,806	-	35,806
Total	311,383	12,166	323,549

Destiny Christian Church - Wakefield

Notes to the Financial Statements - continued for the Year Ended 31 December 2021

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
NET INCOME/(EXPENDITURE)	45,134	(3,317)	41,817
Transfers between funds	<u>(7,465)</u>	<u>7,465</u>	<u>-</u>
Net movement in funds	37,669	4,148	41,817
RECONCILIATION OF FUNDS			
Total funds brought forward	356,431	7,664	364,095
TOTAL FUNDS CARRIED FORWARD	<u>394,100</u>	<u>11,812</u>	<u>405,912</u>

7. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 January 2021	998,037	130,301	1,128,338
Additions	<u>-</u>	<u>11,659</u>	<u>11,659</u>
At 31 December 2021	<u>998,037</u>	<u>141,960</u>	<u>1,139,997</u>
DEPRECIATION			
At 1 January 2021	236,383	125,002	361,385
Charge for year	<u>19,960</u>	<u>7,532</u>	<u>27,492</u>
At 31 December 2021	<u>256,343</u>	<u>132,534</u>	<u>388,877</u>
NET BOOK VALUE			
At 31 December 2021	<u>741,694</u>	<u>9,426</u>	<u>751,120</u>
At 31 December 2020	<u>761,654</u>	<u>5,299</u>	<u>766,953</u>

All the assets are used for direct charitable propose and there are no inalienable or heritage assets. These assets were partly acquired with the aid of donations and there are restrictions upon the manner in which the assets can be dealt with imposed by charity law.

Destiny Christian Church - Wakefield

Notes to the Financial Statements - continued for the Year Ended 31 December 2021

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other debtors	-	3,628
Taxation recoverable	24,367	27,601
Prepayments	<u>9,016</u>	<u>6,270</u>
	<u>33,383</u>	<u>37,499</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts (see note 11)	10,962	10,117
Accruals	<u>4,856</u>	<u>6,502</u>
	<u>15,818</u>	<u>16,619</u>

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans (see note 11)	<u>437,495</u>	<u>453,717</u>

11. LOANS

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>10,962</u>	<u>10,117</u>
Amounts falling between one and two years:		
Bank loans due within one to five years	<u>50,220</u>	<u>46,345</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans due more than five years	387,275	407,372

Destiny Christian Church - Wakefield

Notes to the Financial Statements - continued for the Year Ended 31 December 2021

12. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021	2020
	£	£
Within one year	<u>4,256</u>	<u>2,938</u>

13. SECURED DEBTS

The following secured debts are included within creditors:

	2021	2020
	£	£
Bank loans	<u>448,457</u>	<u>463,834</u>

The bank loan is secured by a first mortgage on the freehold property, and is repayable over 30 years. The initial rate of interest chargeable is 5.50%, but this is variable upon 14 days notice. The amounts repayable after five years have been calculated on the basis of reasonable interest estimates.

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Fixed assets	751,120	-	751,120	766,953
Current assets	75,750	26,423	102,173	109,295
Current liabilities	(15,818)	-	(15,818)	(16,619)
Long term liabilities	<u>(437,495)</u>	<u>-</u>	<u>(437,495)</u>	<u>(453,717)</u>
	<u>373,557</u>	<u>26,423</u>	<u>399,980</u>	<u>405,912</u>

Destiny Christian Church - Wakefield

Notes to the Financial Statements - continued for the Year Ended 31 December 2021

15. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	362,031	10,063	(15,756)	356,338
Zion Christian Centre	<u>32,069</u>	<u>(14,847)</u>	<u>(3)</u>	<u>17,219</u>
	394,100	(4,784)	(15,759)	373,557
Restricted funds				
Missions	10,831	(872)	10,674	20,633
Restricted Malawi Orphanage	<u>981</u>	<u>(276)</u>	<u>5,085</u>	<u>5,790</u>
	<u>11,812</u>	<u>(1,148)</u>	<u>15,759</u>	<u>26,423</u>
TOTAL FUNDS	<u>405,912</u>	<u>(5,932)</u>	<u>-</u>	<u>399,980</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	292,615	(282,552)	10,063
Zion Christian Centre	<u>31,188</u>	<u>(46,035)</u>	<u>(14,847)</u>
	323,803	(328,587)	(4,784)
Restricted funds			
Missions	2,088	(2,960)	(872)
Restricted Malawi Orphanage	<u>7,617</u>	<u>(7,893)</u>	<u>(276)</u>
	<u>9,705</u>	<u>(10,853)</u>	<u>(1,148)</u>
TOTAL FUNDS	<u>333,508</u>	<u>(339,440)</u>	<u>(5,932)</u>

Destiny Christian Church - Wakefield

Notes to the Financial Statements - continued for the Year Ended 31 December 2021

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	336,473	32,984	(7,426)	362,031
Zion Christian Centre	<u>19,958</u>	<u>12,150</u>	<u>(39)</u>	<u>32,069</u>
	356,431	45,134	(7,465)	394,100
Restricted funds				
Missions	5,465	(10,177)	15,543	10,831
Restricted Malawi Orphanage	<u>2,199</u>	<u>6,860</u>	<u>(8,078)</u>	<u>981</u>
	<u>7,664</u>	<u>(3,317)</u>	<u>7,465</u>	<u>11,812</u>
TOTAL FUNDS	<u>364,095</u>	<u>41,817</u>	<u>-</u>	<u>405,912</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	315,486	(282,502)	32,984
Zion Christian Centre	<u>41,031</u>	<u>(28,881)</u>	<u>12,150</u>
	356,517	(311,383)	45,134
Restricted funds			
Missions	1,989	(12,166)	(10,177)
Restricted Malawi Orphanage	<u>6,860</u>	<u>-</u>	<u>6,860</u>
	<u>8,849</u>	<u>(12,166)</u>	<u>(3,317)</u>
TOTAL FUNDS	<u>365,366</u>	<u>(323,549)</u>	<u>41,817</u>

Destiny Christian Church - Wakefield

Notes to the Financial Statements - continued for the Year Ended 31 December 2021

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	336,473	43,047	(23,182)	356,338
Zion Christian Centre	<u>19,958</u>	<u>(2,697)</u>	<u>(42)</u>	<u>17,219</u>
	356,431	40,350	(23,224)	373,557
Restricted funds				
Missions	5,465	(11,049)	26,217	20,633
Restricted Malawi Orphanage	<u>2,199</u>	<u>6,584</u>	<u>(2,993)</u>	<u>5,790</u>
	<u>7,664</u>	<u>(4,465)</u>	<u>23,224</u>	<u>26,423</u>
TOTAL FUNDS	<u>364,095</u>	<u>35,885</u>	<u>-</u>	<u>399,980</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	608,101	(565,054)	43,047
Zion Christian Centre	<u>72,219</u>	<u>(74,916)</u>	<u>(2,697)</u>
	680,320	(639,970)	40,350
Restricted funds			
Missions	4,077	(15,126)	(11,049)
Restricted Malawi Orphanage	<u>14,477</u>	<u>(7,893)</u>	<u>6,584</u>
	<u>18,554</u>	<u>(23,019)</u>	<u>(4,465)</u>
TOTAL FUNDS	<u>698,874</u>	<u>(662,989)</u>	<u>35,885</u>

Mission funds continue to provide funds and flights for missions (eg. Malawi and India), outreaches and ministry support in the respective countries with whom Destiny Christian Church - Wakefield has a longstanding relationship.

Destiny Christian Church - Wakefield

Notes to the Financial Statements - continued for the Year Ended 31 December 2021

16. RELATED PARTY DISCLOSURES

During the year members of Rev. I Critchley's family were both employed and provided services to the Charity. The total payments were £33,510 (2020: £23,100) and included assistance and admin. support to the Minister and Charity provided by Rev. I Critchley's wife and assistance, admin. support, book-keeping and accountancy services provided by Rev. I Critchley's daughter.

17. ENDOWMENT FUNDS

The Charity had no endowment funds in the year ended 31 December 2021 or in the year ended 31 December 2020.

18. SHARE CAPITAL

The Charity is incorporated under the Companies Act 2006 and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding £1 as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter.

There are 4 members of the company (2020: 4 members).

Destiny Christian Church - Wakefield

Detailed Statement of Financial Activities for the Year Ended 31 December 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Legacies - Zion Christian Centre	-	8,670
Gift Aid	49,084	47,583
Gift Aid - Zion Christian Centre	4,985	6,290
Donated services and facilities	213,038	236,325
Malawi Orphanage	7,616	6,860
Missions	2,089	1,989
Donated services and facilities - Zion Christian Centre	<u>26,201</u>	<u>26,071</u>
	303,013	333,788
Investment income		
Deposit account interest	4	21
Bank compensation interest	1,437	-
HMRC repayment interest	<u>1</u>	<u>6</u>
	1,442	27
Charitable activities		
Coronavirus government support - CJRS claims	<u>29,053</u>	<u>31,551</u>
Total incoming resources	333,508	365,366
EXPENDITURE		
Charitable activities		
Costs of goods or services as a charitable activity	45,555	39,392
Cost of goods or services as a charitable activity - Zion Christian Centre	2,300	2,889
Wages, stipends and pensions	150,228	144,615
Wages, stipends and pensions - Zion Christian Centre	<u>12,900</u>	<u>13,500</u>
	210,983	200,396
Other		
Other operating leases	8,191	4,913
Interest payable	<u>25,251</u>	<u>26,038</u>
	33,442	30,951

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Destiny Christian Church - Wakefield

Detailed Statement of Financial Activities for the Year Ended 31 December 2021

	2021 £	2020 £
Support costs		
Management		
Hire of equipment	799	776
Rates, water and service charges	174	1,266
Insurance	5,426	5,125
Light and heat	4,689	7,571
Telephone and internet	2,574	3,408
Postage	1,059	884
Stationery and printing	265	718
Administration costs	970	1,439
Administration and running costs - Zion Christian Centre	9,669	3,818
Travel and subsistence	7,628	2,269
Premises repairs and renewals	11,231	28,982
Premises repairs and renewals - Zion Christian Centre	20,262	8,674
Depreciation of tangible and heritage assets	27,492	21,599
Bank charges	(2,363)	818
	89,875	87,347
Governance costs		
Independent examiner's fees	2,070	1,980
Other accountancy fees	2,467	2,712
Legal and professional fees	603	163
	5,140	4,855
Total resources expended	339,440	323,549
Net (expenditure)/income	(5,932)	41,817

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