

Charity registration number 1095850

**THE ERNEST HECHT CHARITABLE FOUNDATION
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

THE ERNEST HECHT CHARITABLE FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Ms B Jungr
Mr R Ward
Mr B Barkow

Charity number

1095850

Auditor

Glazers
843 Finchley Road
London
NW11 8NA

THE ERNEST HECHT CHARITABLE FOUNDATION

CONTENTS

	Page
Trustees' report	1 - 2
Statement of trustees' responsibilities	3
Independent auditor's report	4 - 6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	10 - 17

THE ERNEST HECHT CHARITABLE FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their annual report and financial statements for the year ended 31 December 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published in July 2014.

Objectives and activities

The charity's objects are to raise and distribute funds for the following purposes;

The advancement of education

The relief of poverty

The advancement of religion, with the primary object of providing help to young people in need, including the mentally and physically disabled and the aged, to help them live a full and satisfying life in the community, including sports and the arts.

The charity carries out these objectives by making grants to charities in the sectors of advancement of education, relief of poverty and advancement of religion throughout England and Wales, and there has been no change in these policies during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The trustees have continued to support a wide range of charities by awarding grants that benefit the disadvantaged and promote the advancement of the arts and education.

Achievements and performance

The trustees are confident that their activities as detailed above in 2021 have "made a difference" to the vulnerable, young and elderly.

Financial review

The transactions and financial position of the Charity are as set out in the attached financial statements and in the opinion of the trustees the state of the Charity's affairs is satisfactory.

It is the policy of the trustees to maintain reserves at an adequate level in order to meet the cost of management, to meet agreed commitments for grants and to be able to respond to additional requests for assistance as received.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity was established by a charitable trust deed dated 18 November 2002.

The trustees who served during the year were:

Ms B Jung

Mr R Ward

Mr B Barkow

Trustees are appointed in accordance with the Charity's trust deed. A new trustee may be appointed by a resolution of the trustees recorded in the minutes and signed by a trustee.

THE ERNEST HECHT CHARITABLE FOUNDATION

TRUSTEES' REPORT (CONTINUED)

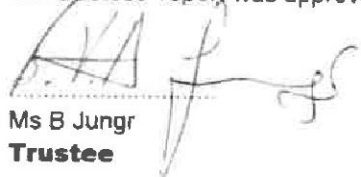
FOR THE YEAR ENDED 31 DECEMBER 2021

Applications are made to the Charity using an application form available on its website. The applications are summarised and circulated to the trustees monthly. The trustees meet quarterly to agree which grants should be made.

The trustees intend to continue to make grants in the manner described on the Charity Commission's website.

There are no connected charities.

The trustees' report was approved by the Board of Trustees.



Ms B Jungr
Trustee



Mr R Ward
Trustee

Date 19.05.2022

THE ERNEST HECHT CHARITABLE FOUNDATION

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE ERNEST HECHT CHARITABLE FOUNDATION

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF THE ERNEST HECHT CHARITABLE FOUNDATION

Opinion

We have audited the financial statements of The Ernest Hecht Charitable Foundation (the 'charity') for the year ended 31 December 2021 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

THE ERNEST HECHT CHARITABLE FOUNDATION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF THE ERNEST HECHT CHARITABLE FOUNDATION

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

We gained an understanding of the legal and regulatory framework applicable to the charity and considered the risk of acts by the charity that were contrary to applicable laws and regulations, including fraud. We designed audit procedures to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one due to error, as fraud may involve deliberate concealment.

We focussed on laws and regulations which could give rise to a material misstatement in the financial statements, including, but not limited to, The Charities Act 2011 and The Charities (Accounts and Reports) Regulations 2008. Our tests included agreeing the financial statements disclosures to underlying supporting documentation and enquiries of management. There are inherent limitations in the audit procedures described above and, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. We did not identify any key audit matters relating to irregularities, including fraud. As in all our audits, we also addressed the risk of management override of internal controls, including testing journals and evaluating whether there was evidence of bias by the trustees that represented a risk of material misstatement.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Other matters

THE ERNEST HECHT CHARITABLE FOUNDATION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF THE ERNEST HECHT CHARITABLE FOUNDATION

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

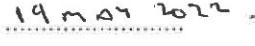
This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.


Glazers

**Chartered Accountants
Statutory Auditor**


19 MAY 2022

843 Finchley Road
London
NW11 8NA

Glazers is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

THE ERNEST HECHT CHARITABLE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2021

		Unrestricted funds 2021 £	Total 2020 £
	Notes		
Income from:			
Donations and legacies	3	1,902,090	5,253,040
Investments	4	106,115	19,865
Total income		2,008,205	5,272,905
Expenditure on:			
Charitable activities	5	662,882	2,713,406
Net income for the year/ Net movement in funds		1,345,323	2,559,499
Fund balances at 1 January 2021		4,055,633	1,496,134
Fund balances at 31 December 2021		5,400,956	4,055,633

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE ERNEST HECHT CHARITABLE FOUNDATION

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Investments	10		696,300		883,703
Current assets					
Debtors	11	780		780	
Cash at bank and in hand		4,705,561		3,172,775	
		<u>4,706,341</u>		<u>3,173,555</u>	
Creditors: amounts falling due within one year	12	(1,680)		(1,620)	
Net current assets			4,704,661		3,171,935
Total assets less current liabilities			<u>5,400,961</u>		<u>4,055,638</u>
Creditors: amounts falling due after more than one year	13		(5)		(5)
Net assets			<u>5,400,956</u>		<u>4,055,633</u>
Income funds					
Unrestricted funds			5,400,956		4,055,633
			<u>5,400,956</u>		<u>4,055,633</u>

The financial statements were approved by the Trustees on 19.05.2022

Ms B Jungr
Trustee

Mr R Ward
Trustee

THE ERNEST HECHT CHARITABLE FOUNDATION

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Cash flows from operating activities					
Cash generated from operations	15		1,239,268		2,543,163
Investing activities					
Proceeds on disposal of investments		274,706		236,317	
Investment income received		18,812		34,622	
Net cash generated from investing activities			293,518		270,939
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			1,532,786		2,814,102
Cash and cash equivalents at beginning of year			3,172,775		358,673
Cash and cash equivalents at end of year			4,705,561		3,172,775

THE ERNEST HECHT CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

The Ernest Hecht Charitable Foundation is an unincorporated charity, established by a charitable trust dated 18 November 2002, and with a principal address of 843 Finchley Road, London NW11 8NA.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

THE ERNEST HECHT CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Resources expended are accounted for on an accruals basis.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

THE ERNEST HECHT CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	2021	2020
	£	£
Legacies receivable	1,902,090	5,253,040

4 Investments

	Unrestricted funds	Total
	2021 £	2020 £
Income from listed investments	105,667	19,395
Interest receivable	448	470
	106,115	19,865

Investment income includes £59,561 (2020 £4,808) gain on disposal and £27,742 unrealised gain (2020 £9,949 loss) on valuation.

THE ERNEST HECHT CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

5 Charitable activities

	2021 £	2020 £
Grant funding of activities (see note 6)	631,703	2,679,582
Share of support costs (see note 7)	29,439	32,204
Share of governance costs (see note 7)	1,740	1,620
	<u>662,882</u>	<u>2,713,406</u>
Analysis by fund		
Unrestricted funds	662,882	2,713,406

6 Grants payable

	2021 £	2020 £
Grants to institutions:		
Age UK	-	1,500
Ataxia	-	3,000
Ace Youth Trust	-	2,975
Action on Elder Abuse	-	5,000
Activiteens	-	2,000
Age Cymru Gwynedd	-	5,000
Astor Community Arts Trust	30,000	5,000
Arts Emergency Service	-	5,000
Autistica	-	3,000
Backup Trust	-	12,000
BLESMA	-	1,500
Book Trade Charity	-	150,000
Brain Tumour Support	-	2,000
British Dyslexia UK	-	3,000
British Wheelchair Sports Foundation	-	1,054
C2C Social Action	-	5,000
Calderdale Smartmove	-	3,000
Cambridgeshire Acre	(1,000)	1,000
Cardboard Citizens	-	3,000
Care for the Carers	-	2,500
Care Home Volunteers	-	2,000
Carers Forum Stirling	-	500
Carlisle Youth Zone	-	5,000
Cavernoma Alliance	-	2,250
CCIW Bereavement Service	-	3,360
Chickenshed	37,203	50,339
Chilterns MS Centre	50,000	-
Childhood Eye Cancer Trust	-	5,000
Colostomy UK	-	3,000
Crisis UK	10,000	10,000
Cruse Bereavement Care	-	5,000
Dance Base	-	5,990

THE ERNEST HECHT CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

6	Grants payable	(Continued)
	Daybreak Oxford	- 3,120
	Dentaïd	- 2,500
	Dingley Family & Specialist Early Years	- 3,091
	Doorstep Library	- 1,807
	Equal Arts	- 4,000
	Evergreen Care Bexley	- 3,000
	Finding Your Feet	- 5,000
	Firefighters Charity	- 1,500
	Food Chain	- 1,500
	Food Lifeline	- 2,160
	Good Companions	- 1,500
	Hackney Empire	- 2,500
	Haemochromatosis UK	- 5,000
	Help Counselling Services	- 1,500
	Horn of Africa Youth Association	- 2,000
	Interact Stroke Support	- 5,000
	Involve Kent	- 5,000
	Jewish Care	50,000 50,000
	Kings Head Theatre	- 5,000
	Liberal Jewish Synagogue	- 254,000
	Little Angel Theatre	70,000 10,000
	Little Hearts Matter	- 1,250
	Longfield Hall Trust	- 4,770
	Lucy Cavendish College	52,500 250,000
	Macmillan Cancer Support	50,000 50,000
	Maggs Day Centre	- 6,954
	Marches Family Network	- 1,028
	Marie Curie Cancer Care	50,000 50,000
	Mercia MS Therapy Centre	- 3,000
	Mid Surrey Dementia Care Trust	- 5,000
	Mildmay Mission Hospital	50,000 50,000
	Music in Detention	- 5,420
	Mind in The City	10,500 -
	National Theatre	- 9,000
	National Dance Company Wales	- 3,300
	New Hope Global	- 7,972
	Newent Association for the Disabled	- 12,000
	Nightingale Hammerson	- 10,000
	Northampton Hope Centre	- 1,000
	Northern Ballet	- 1,500
	Norwood Ravenswood	- 25,000
	Oakleaf Enterprise	- 2,000
	Oarsome Chance	- 2,500
	Oasis Domestic Abuse	- 2,000
	Olive Tree Cancer Support	- 5,000
	One Church Brighton	- 5,000
	Opera Circus	4,000 5,000
	Polka Theatre	- (2,500)
	Prisoners of Conscience Appeal Fund	- 10,000
	RAF Benevolent Fund	- 5,000

THE ERNEST HECHT CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

6 Grants payable

(Continued)

React	-	1,500
Richard House Hospice	-	5,000
Rise	50,000	-
Royal British Legion	-	25,000
Royal Hospital for Neuro-disability	-	1,500
RNLI	-	1,500
Ruth Hayman Trust	-	10,000
Salvation Army	-	3,000
Sandwell African Women Association	-	5,000
Savana	-	10,000
Scannapeal	-	1,000
Sliding Doors	-	3,000
Spear Islington Trust	-	5,000
Starts Arts & Environmental Centre	-	2,500
St John Ambulance	-	3,000
St Johns Hospice	50,000	50,000
St Mungos Broadway	-	8,000
St Werburgh's City Farm	-	4,852
Stoke on Trent New Vic Theatre	-	1,000
Sudbury Neighbourhood Centre	-	2,000
Surrey Drug & Alcohol Care	-	3,480
The Compassionate Friends	-	1,500
The Felix Project	45,500	15,000
The House on the Corner	-	2,000
The Mentor Ring	-	1,500
Trinity Hospice	-	25,000
University College London	-	150,000
University of Hull	-	100,000
University of Westminster	18,000	-
Walsall Bangladeshi Progressive Support	-	5,890
Warwickshire Vision Support	-	1,000
Wiener Holocaust Library	-	1,000,000
Wintercomfort for the Homeless	5,000	20,000
Young Ealing Foundation	-	1,000
4Sight Vision support	-	1,021
	631,703	2,679,583

THE ERNEST HECHT CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

7 Support costs

	Support costs £	Governance costs £	2021 £	2020 £	Basis of allocation
External administration costs	21,658	-	21,658	22,807	
Investment management fees	7,618	-	7,618	9,176	
Website costs	67	-	67	146	
Bank charges	96	-	96	75	
Audit fees	-	1,740	1,740	1,620	Governance
	<u>29,439</u>	<u>1,740</u>	<u>31,179</u>	<u>33,824</u>	
Analysed between Charitable activities	<u>29,439</u>	<u>1,740</u>	<u>31,179</u>	<u>33,824</u>	

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or expenses during the year.

9 Employees

The charity had no employees during this or the previous year.

10 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2021	883,703
Valuation changes	27,742
Disposals	(215,145)
At 31 December 2021	<u>696,300</u>
Carrying amount	
At 31 December 2021	<u>696,300</u>
At 31 December 2020	<u>883,703</u>

THE ERNEST HECHT CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

11 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Other debtors	780	780

12 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	1,680	1,620

13 Creditors: amounts falling due after more than one year

	2021 £	2020 £
Trustees' capital	5	5

14 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

15 Cash generated from operations

	2021 £	2020 £
Surplus for the year	1,345,323	2,559,499
Adjustments for:		
Investment income recognised in statement of financial activities	(106,115)	(19,865)
Movements in working capital:		
(Increase)/decrease in debtors	-	3,049
Increase in creditors	60	480
Cash generated from operations	1,239,268	2,543,163