

Charity Registration No. 1095850

**THE ERNEST HECHT CHARITABLE FOUNDATION
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

THE ERNEST HECHT CHARITABLE FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Ms B Jungr
Mr R Ward
Mr B Barkow

Charity number

1095850

Auditor

Glazers
843 Finchley Road
London
NW11 8NA

THE ERNEST HECHT CHARITABLE FOUNDATION

CONTENTS

	Page
Trustees' report	1 - 2
Statement of trustees' responsibilities	3
Independent auditor's report	4 - 6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	10 - 19

THE ERNEST HECHT CHARITABLE FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report and financial statements for the year ended 31 December 2020.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published in July 2014.

Objectives and activities

The charity's objects are to raise and distribute funds for the following purposes;

The advancement of education

The relief of poverty

The advancement of religion, with the primary object of providing help to young people in need, including the mentally and physically disabled and the aged, to help them live a full and satisfying life in the community, including sports and the arts.

The charity carries out these objectives by making grants to charities in the sectors of advancement of education, relief of poverty and advancement of religion throughout England and Wales, and there has been no change in these policies during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The trustees have continued to support a wide range of charities by awarding grants that benefit the disadvantaged and promote the advancement of the arts and education.

Achievements and performance

The trustees are confident that their activities as detailed above in 2020 have "made a difference" to the vulnerable, young and elderly.

Financial review

The transactions and financial position of the Charity are as set out in the attached financial statements and in the opinion of the trustees the state of the Charity's affairs is satisfactory.

It is the policy of the trustees to maintain reserves at an adequate level in order to meet the cost of management, to meet agreed commitments for grants and to be able to respond to additional requests for assistance as received.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity was established by a charitable trust deed dated 18 November 2002.

The trustees who served during the year were:

Ms B Jungr

Mr R Ward

Mr B Barkow

Trustees are appointed in accordance with the Charity's trust deed, A new trustee may be appointed by a resolution of the trustees recorded in the minutes and signed by a trustee.

THE ERNEST HECHT CHARITABLE FOUNDATION

TRUSTEES' REPORT (CONTINUED)

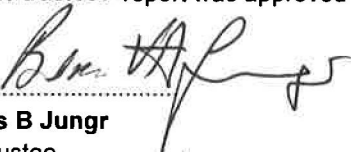
FOR THE YEAR ENDED 31 DECEMBER 2020

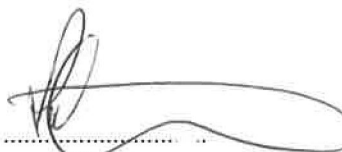
Applications are made to the Charity using an application form available on its website. The applications are summarised and circulated to the trustees monthly. The trustees meet quarterly to agree which grants should be made.

The trustees intend to continue to make grants in the manner described on the Charity Commission's website.

There are no connected charities.

The trustees' report was approved by the Board of Trustees.


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Ms B Jungr
Trustee
Dated: 29.04.2021


.....
Mr R Ward
Trustee
Dated: 29.04.2021

THE ERNEST HECHT CHARITABLE FOUNDATION

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE ERNEST HECHT CHARITABLE FOUNDATION

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF THE ERNEST HECHT CHARITABLE FOUNDATION

Opinion

We have audited the financial statements of The Ernest Hecht Charitable Foundation (the 'charity') for the year ended 31 December 2020 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2020 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

THE ERNEST HECHT CHARITABLE FOUNDATION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF THE ERNEST HECHT CHARITABLE FOUNDATION

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

We gained an understanding of the legal and regulatory framework applicable to the charity and considered the risk of acts by the charity that were contrary to applicable laws and regulations, including fraud. We designed audit procedures to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one due to error, as fraud may involve deliberate concealment.

We focussed on laws and regulations which could give rise to a material misstatement in the financial statements, including, but not limited to, The Charities Act 2011 and The Charities (Accounts and Reports) Regulations 2008. Our tests included agreeing the financial statements disclosures to underlying supporting documentation and enquiries of management. There are inherent limitations in the audit procedures described above and, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. We did not identify any key audit matters relating to irregularities, including fraud. As in all our audits, we also addressed the risk of management override of internal controls, including testing journals and evaluating whether there was evidence of bias by the trustees that represented a risk of material misstatement.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Other matters

THE ERNEST HECHT CHARITABLE FOUNDATION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF THE ERNEST HECHT CHARITABLE FOUNDATION

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.


This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.


Glazers

**Chartered Accountants
Statutory Auditor**


.....
843 Finchley Road
London
NW11 8NA

Glazers is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under of section 1212 of the Companies Act 2006.

THE ERNEST HECHT CHARITABLE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

		Unrestricted funds 2020 £	Total 2019 £
	Notes		
Income from:			
Donations and legacies	3	5,253,040	568,551
Investments	4	19,865	151,302
Total income		5,272,905	719,853
Expenditure on:			
Charitable activities	5	2,713,406	303,576
Investments received by legacy	10	-	751,414
Net income for the year/ Net movement in funds		2,559,499	1,167,691
Fund balances at 1 January 2020		1,496,134	328,443
Fund balances at 31 December 2020		4,055,633	1,496,134

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE ERNEST HECHT CHARITABLE FOUNDATION

BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Investments	11		883,703		1,134,777
Current assets					
Debtors	12	780		3,829	
Cash at bank and in hand		3,172,775		358,673	
		<u>3,173,555</u>		<u>362,502</u>	
Creditors: amounts falling due within one year	13	(1,620)		(1,140)	
Net current assets			3,171,935		361,362
Total assets less current liabilities			4,055,638		1,496,139
Creditors: amounts falling due after more than one year	14		(5)		(5)
Net assets			<u>4,055,633</u>		<u>1,496,134</u>
Income funds					
Unrestricted funds			4,055,633		1,496,134
			<u>4,055,633</u>		<u>1,496,134</u>

The financial statements were approved by the Trustees on

Ms B Jung
Trustee

Mr R Ward
Trustee

THE ERNEST HECHT CHARITABLE FOUNDATION

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
Cash flows from operating activities					
Cash generated from operations	16		2,543,163		259,318
Investing activities					
Purchase of investments		-		(178,363)	
Proceeds on disposal of investments		241,125		181,722	
Investment income received		29,814		49,956	
Net cash generated from investing activities			270,939		53,315
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			2,814,102		312,633
Cash and cash equivalents at beginning of year			358,673		46,040
Cash and cash equivalents at end of year			3,172,775		358,673

THE ERNEST HECHT CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Charity information

The Ernest Hecht Charitable Foundation is an unincorporated charity, established by a charitable trust dated 18 November 2002, and with a principal address of 843 Finchley Road, London NW11 8NA.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

THE ERNEST HECHT CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Resources expended are accounted for on an accruals basis.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

THE ERNEST HECHT CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	2020	2019
	£	£
Donations and gifts	-	3,100
Legacies receivable	5,253,040	565,451
	<u>5,253,040</u>	<u>568,551</u>

4 Investments

	Unrestricted funds	Total
	2020	2019
	£	£
Income from listed investments	19,395	151,140
Interest receivable	470	162
	<u>19,865</u>	<u>151,302</u>

Investment income includes £9,949 unrealised losses on valuation. (2019 £101,346 gain).

THE ERNEST HECHT CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

5 Charitable activities

	2020 £	2019 £
Grant funding of activities (see note 6)	2,679,582	278,311
Share of support costs (see note 7)	32,204	24,125
Share of governance costs (see note 7)	1,620	1,140
	<u>2,713,406</u>	<u>303,576</u>
Analysis by fund		
Unrestricted funds	<u>2,713,406</u>	<u>303,576</u>

6 Grants payable

	2020 £	2019 £
Grants to institutions:		
Age UK	1,500	500
Ataxia	3,000	1,000
Ace Youth Trust	2,975	-
Action on Elder Abuse	5,000	-
Activiteens	2,000	-
Age Cymru Gwynedd	5,000	-
Alive and Kicking	-	2,500
Alnwick District Playhouse	-	4,000
Astor Community Arts Trust	5,000	-
Arts Emergency Service	5,000	-
Arts at the Old Fire Station	-	2,658
Arvon	-	2,000
Autistica	3,000	-
Backup Trust	12,000	-
Battersea Arts Centre	-	9,350
Back on Track	-	1,985
BLESMA	1,500	500
Blyth Star	-	3,000
Book Trade Charity	150,000	-
Brain Tumour Support	2,000	-
British Dyslexia UK	3,000	1,000
British Wheelchair Sports Foundation	1,054	-
C2C Social Action	5,000	-
Cairns Counselling	-	2,000
Calderdale Smartmove	3,000	-
Cambridgeshire Acre	1,000	-
Cardboard Citizens	3,000	1,000
Care for the Carers	2,500	-
Care Home Volunteers	2,000	-
Carers Forum Stirling	500	-
Carlisle Youth Zone	5,000	5,000
Carousel	-	1,960

THE ERNEST HECHT CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

6 Grants payable

(Continued)

Cavernoma Alliance	2,250	-
CCIW Bereavement Service	3,360	-
Chickenshed	50,339	8,528
Child Autism UK	-	2,000
Childhood Eye Cancer Trust	5,000	-
Chronicle Sunshine Fund	-	3,960
Churches Together South Tyneside	-	813
Colostomy UK	3,000	-
Coram Beanstalk	-	12,500
Cornwall Air Ambulance	-	1,000
Crisis UK	10,000	-
Cruse Bereavement Care	5,000	500
Dance Base	5,990	-
Daybreak Oxford	3,120	-
Dentaid	2,500	-
Dingley Family & Specialist Early Years	3,091	-
Disability Snowsport UK	-	1,250
Doorstep Library	1,807	-
Equal Arts	4,000	-
Evergreen Care Bexley	3,000	-
Finding Your Feet	5,000	-
Firefighters Charity	1,500	500
Food Chain	1,500	500
Food Lifeline	2,160	-
Future Inclusions Organisation	-	6,256
Gate Theatre	-	10,000
Good Companions	1,500	-
Grove Cottage	-	1,250
Hackney Empire	2,500	-
Haemochromatosis UK	5,000	-
Help Counselling Services	1,500	-
Horn of Africa Youth Association	2,000	-
Horse and Bamboo	-	3,300
Interact Stroke Support	5,000	-
Involve Kent	5,000	-
Jacksons Lane	-	2,000
Jewish Care	50,000	-
Katherine House Hospice	-	700
Kings Head Theatre	5,000	-
Kingswood Trust	-	2,280
Kids in Museums	-	1,000
Kids Inspire	-	1,925
Level Two Youth Project	-	5,344
Liberal Jewish Synagogue	254,000	7,800
Lyric Hammersmith	-	5,000
Little Angel Theatre	10,000	5,553
Little Hearts Matter	1,250	-
Longfield Hall Trust	4,770	-
Lucy Cavendish College	250,000	-
Macmillan Cancer Support	50,000	2,000

THE ERNEST HECHT CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

6 Grants payable

(Continued)

Maggs Day Centre	6,954	-
Marches Family Network	1,028	-
Marie Curie Cancer Care	50,000	1,000
Mercia MS Therapy Centre	3,000	-
Mid Surrey Dementia Care Trust	5,000	500
Mildmay Mission Hospital	50,000	1,000
Music in Detention	5,420	5,000
Music in Hospitals and Care	-	15,000
National Theatre	9,000	-
National Dance Company Wales	3,300	3,000
New Hope Global	7,972	-
Newent Association for the Disabled	12,000	-
Newham Music	-	3,000
Nightingale Hammerson	10,000	1,000
Norfolk Hospice	-	6,170
North Devon Hospice	-	2,457
Northam Care Trust	-	5,050
Northampton Hope Centre	1,000	-
Northern Ballet	1,500	-
Norwood Ravenswood	25,000	-
November Club	-	2,500
Oakfield Community	-	5,048
Oakleaf Enterprise	2,000	2,000
Oarsome Chance	2,500	2,500
Oasis Domestic Abuse	2,000	3,008
Olive Tree Cancer Support	5,000	-
One Church Brighton	5,000	-
Opera Circus	5,000	-
Peter Pan Centre	-	2,219
Pleasance Theatres Trust	-	2,000
Polka Theatre	(2,500)	7,250
Prisoners' Education Trust	-	2,975
Prisoners of Conscience Appeal Fund	10,000	-
Puzzle Centre Trust	-	2,612
RAF Benevolent Fund	5,000	500
React	1,500	500
Richard House Hospice	5,000	-
Royal British Legion	25,000	1,000
Royal Hospital for Neuro-disability	1,500	500
Royal National College for the Blind	-	4,185
RNLI	1,500	500
Ruth Hayman Trust	10,000	-
Salvation Army	3,000	1,000
Sandwell African Women Association	5,000	-
Savana	10,000	-
Scannapeal	1,000	-
Seashell Trust	-	5,000
SENSE	-	3,240
SHINE	-	1,000
Sliding Doors	3,000	-

THE ERNEST HECHT CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

6	Grants payable		(Continued)
	Soundwell Music Therapy Trust	-	3,895
	Spear Islington Trust	5,000	-
	Spitz Charitable Trust	-	2,000
	Sterts Arts & Environmental Centre	2,500	-
	St John Ambulance	3,000	1,000
	St Johns Hospice	50,000	1,000
	St Mungos Broadway	5,000	1,000
	Saint Michaels Hospice	-	5,126
	St Vincent's Family Project	-	5,000
	St Werburgh's City Farm	4,852	-
	Stoke on Trent New Vic Theatre	1,000	-
	Sudbury Neighbourhood Centre	2,000	-
	Surrey Drug & Alcohol Care	3,480	-
	Talitha Arts	-	5,000
	Teapot Trust	-	5,000
	The Childrens Foundation	-	3,743
	The Compassionate Friends	1,500	-
	The Felix Project	15,000	-
	The House on the Corner	2,000	-
	The Mentor Ring	1,500	-
	Three Ways School	-	7,004
	Tom's Trust	-	4,000
	Trinity Hospice	25,000	500
	University College London	150,000	-
	University of Hull	100,000	-
	Vietnamese Mental Health Service	-	2,020
	Walsall Bangladeshi Progressive Support	5,890	-
	Warwickshire Vision Support	1,000	-
	West of England MS Therapy Centre	-	5,697
	White Lodge Centre	-	1,000
	Wiener Holocaust Library	1,000,000	1,250
	Wintercomfort for the Homeless	20,000	-
	Yorkshire Sculpture Park	-	6,950
	Young Ealing Foundation	1,000	-
	4Sight Vision support	1,021	-
		2,679,583	278,311

THE ERNEST HECHT CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

7 Support costs

	Support costs £	Governance costs £	2020 £	2019 £	Basis of allocation
External administration costs	22,807	-	22,807	21,039	
Investment management fees	9,176	-	9,176	2,854	
Website costs	146	-	146	172	
Independent examiners fee	-	-	-	1,140	All to governance
Bank charges	75	-	75	60	
Audit fees	-	1,620	1,620	-	Governance
	<u>32,204</u>	<u>1,620</u>	<u>33,824</u>	<u>25,265</u>	
Analysed between Charitable activities	<u>32,204</u>	<u>1,620</u>	<u>33,824</u>	<u>25,265</u>	

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or expenses during the year.

9 Employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
Total	<u>-</u>	<u>-</u>

10 Capital receipts

	Unrestricted funds	Total
	2020 £	2019 £
Investments received by legacy	<u>-</u>	<u>751,414</u>

THE ERNEST HECHT CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

11 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2020	1,134,777
Valuation changes	(9,949)
Disposals	(241,125)
	<u>883,703</u>
At 31 December 2020	<u>883,703</u>
Carrying amount	
At 31 December 2020	<u>883,703</u>
At 31 December 2019	<u>1,134,777</u>

12 Debtors

	2020 £	2019 £
Amounts falling due within one year:		
Other debtors	780	3,829
	<u>780</u>	<u>3,829</u>

13 Creditors: amounts falling due within one year

	2020 £	2019 £
Accruals and deferred income	1,620	1,140
	<u>1,620</u>	<u>1,140</u>

14 Creditors: amounts falling due after more than one year

	2020 £	2019 £
Trustees' capital	5	5
	<u>5</u>	<u>5</u>

15 Related party transactions

There were no disclosable related party transactions during the year (2019 - none).

THE ERNEST HECHT CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

16	Cash generated from operations	2020 £	2019 £
	Surplus for the year	2,559,499	1,167,691
	Adjustments for:		
	Investment income recognised in statement of financial activities	(19,865)	(151,302)
	Investment received by legacy	-	(751,414)
	Movements in working capital:		
	Decrease/(increase) in debtors	3,049	(3,829)
	Increase/(decrease) in creditors	480	(1,828)
	Cash generated from operations	2,543,163	259,318