



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From **1st April 2023 to 31st March 2024**

Charity name: **The Ten-Percent Foundation**

Charity registration number: **1095812**

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	General Charitable Purposes Education/training The Prevention Or Relief Of Poverty Overseas Aid/famine Relief Amateur Sport Environment/conservation/heritage
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Who the charity helps: The General Public How the charity helps: Makes Grants To Organisations Where the charity operates: Throughout England And Wales
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	

Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>Since 2003 we have been responsible for donations to charities in the UK and Africa. We receive annual donations from companies within the Ten Percent Group of websites, including Ten Percent Legal Recruitment, Jonathan Fagan Business Brokers Limited and TP Transcription Limited and we distribute these to charities and sports organisations in accordance with our donation criteria.</p> <p>We support projects primarily in the UK and Africa that have an identifiable end to them, usually at a low value. We are keen to support local sporting clubs and activities, charities working with young people or in deprived areas and projects encouraging self-sufficiency in the third world. We also actively aim to support charities with links to the legal profession.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	

Other		
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Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The charity is in a very solid place going forwards.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	We only hold reserves from year to year if we have not identified charities to donate to.
Amount of reserves held	Para 1.22	As at 31st March 2024 we held £59,083.33 in our bank account
Reasons for holding zero reserves	Para 1.22	n/a
Details of fund materially in deficit	Para 1.24	n/a
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	n/a

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		Ten-Percent Foundation is a charitable trust with three trustees.
Type of governing document (trust deed , royal charter)	Para 1.25	Trust deed
How is the charity constituted? (e.g unincorporated association , CIO)	Para 1.25	Charitable trust.
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are all volunteers and invited to become trustees.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	The Ten-Percent Foundation
Other name the charity uses	The Ten Percent Foundation
Registered charity number	1095812
Charity's principal address	Ty Brith, Llandegla Road, Mold CH7 4QX

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Jeremy Fagan			
2	Jonathan Fagan			
3	Anna Gresty			
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

[illegible]

Name of trustees holding title to property belonging to the charity

[illegible]

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	n/a
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	n/a
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	n/a

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Anna Gresty

Full name(s)

Jonathan Fagan

Anna Gresty

Position (eg Secretary,
Chair, etc)

Trustee

Trustee

Date

12/12/2024

12/12/2024

Ten Percent Charitable Trust Accounts 20

Income

Bank interest

12/22/2023 Donation TP Transcription Limited

3/27/2024 Donation Ten-Percent.co.uk Limited

3/27/2024 Donation Jonathan Fagan Business Brokers Lir

Expenditure

17/4/2023 Charges 01/03/2023 to 31/03/2023

7/8/2023 S.H.E UK 2023 Donation

7/8/2023 Hillingdon Women's 2023 Donation

7/8/2023 Evergreen Africa 2023 Donation

7/8/2023 Paul Sartori Found 2023 Donation

11/8/2023 Differabled Scotla 2023 Donation

11/8/2023 Only Connect UK 2023 Donation

11/8/2023 Headway Derby 2023 Donation

22/8/2023 Door 84 Donation 2023

22/8/2023 MYTIME 2023 Donation

22/8/2023 Diane Oxberry Trus Donation 2023

22/8/2023 Every Life Matters Donation 2023

24/8/2023 Long Covid Kids Donation 2023

24/8/2023 Sibs Donation 2023

15/9/2023 Charges 01/08/2023 to 31/08/2023

19/9/2023 Theatr Clwyd

19/9/2023 MICHELLE ANN JONES 2023 Donation (individual)

21/9/2023 Flying High in Denbighshire 2023 Donation

29/9/2023 The Cure Parkinson's Trust Donation 2023

16/10/2023 Charges 01/09/2023 to 30/09/2023

15/1/2024 Charges 01/12/2023 to 31/12/2023

Total

Assets

Bank balance as at 31st March 2024

2023-2024

	183.76
	11032.6
	8350.86
ited	10,907.30
	30474.5

	-0.10
-500.00	
-500.00	
-500.00	
-500.00	
-500.00	
-500.00	
-500.00	
-500.00	
-500.00	
-500.00	
-500.00	
-500.00	
-500.00	
-500.00	
	-1.30
-100.00	
-500.00	
-4,000.00	
-500.00	
	-0.40
	-0.20
-11,600.00	-2.00

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59,083.33



**CHARITY COMMISSION
FOR ENGLAND AND WALES**

**Independent examiner's report
on the accounts**

**Report to the trustees/
members of** Charity Name
The Ten-Percent Foundation

**On accounts for the year
ended** 31/03/2024 **Charity no
(if any)** 1095812

Set out on pages 3 - 4

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2024.

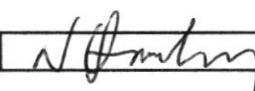
**Responsibilities and
basis of report** As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's
statement** I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:  **Date:** 06/12/2024

Name: Nicholas Bromley FCCA on behalf of Nick Bromley Accountancy Limited

**Relevant professional
qualification(s) or body (if
any):** ACCA (1776257)

Address: % The Printworks, 77 High Street
Bridgnorth, Shropshire, WV16 4DX

Give here brief details of any items that the examiner wishes to disclose.



CHARITY COMMISSION
FOR ENGLAND AND WALES

The Ten-Percent Foundation

No: 1095812

Receipts and payments accounts

CC16a

For the period
from

Period start date
01/04/2023

To

Period end date
31/3/2024

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
Bank interest	184	-	-	184	45
Donation TP Transcription Limited	11,032	-	-	11,032	11,086
Donation Ten-Percent.co.uk Limited	8,351	-	-	8,351	11,043
Donation Jonathan Fagan Business Brokers	10,907	-	-	10,907	3,341
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	30,474	-	-	30,474	25,515
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	30,474	-	-	30,474	25,515
A3 Payments					
Bank charges	2	-	-	2	2
Donations made	11,600	-	-	11,600	11,450
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	11,602	-	-	11,602	11,452
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	11,602	-	-	11,602	11,452
Net of receipts/(payments)	18,872	-	-	18,872	14,063
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	40,211	-	-	40,211	26,148
Cash funds this year end	59,083	-	-	59,083	40,211

Section B Statement of assets and liabilities at the end of the period


Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Bank account	59,083	-	-
		-	-	-
		-	-	-
	Total cash funds	59,083	-	-
	(agree balances with receipts and payments account(s))			

	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval
		Jonathan Fagan	12.12.24