

Company registration number: 04294363

Charity registration number: 1095790

East Kent Railway Trust
(A company limited by guarantee)

Financial Report

31 January 2022

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(A company limited by guarantee)

Trustees' Report

The trustees, who are also the directors East Kent Railway Trust for the purpose of company law, present the annual report together with the financial statements of the charitable company for the period ended 31 January 2022.

The year ending 31st January, 2022 was a year of diminished progress. The Covid-19 pandemic lockdown resulted in loss of revenue, the effects of which we are still feeling. This has halted the opening of our new museum. Other projects continue but at a slower pace.

Trustee Directors

The trustee directors shown below held office during the whole of the period to 31st January 2022

Mr D Harris
Mr A C Coe
Mr A Hodges
Mr A Fox
Mr K Caley
Mr C Keverne
Mr D Macey

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the trustees of the charity on 30 October 2022 and signed on its behalf.

Mr D Harris
Chairman and Trustee

East Kent Railway Trust

Independent Examiner's Report to the trustees of East Kent Railway Trust

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the period ended 31 January 2022

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act")

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

Red Business Solutions Limited
Accountants

35 Coxhill Gardens
River
Dover
Kent
CT17 0PX

30 October 2022

East Kent Railway Trust
Profit and Loss Account
for the year ended 31 January 2022

	2022 £	2021 £
Turnover	103,307	54,122
Direct Costs	(36,294)	(11,636)
Gross profit	<hr/> 67,013	<hr/> 42,486
Administrative expenses	(51,142)	(32,528)
Operating profit	<hr/> 15,871	<hr/> 9,958
Profit before taxation	<hr/> 15,871	<hr/> 9,958
Tax on profit	-	-
Profit for the financial year	<hr/> <u>15,871</u>	<hr/> <u>9,958</u>

East Kent Railway Trust
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Balance Sheet
as at 31st January 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	3	196,506	187,030
Current assets			
Debtors	4	7,117	11,512
Cash at bank and in hand		43,007	30,160
		<u>50,124</u>	<u>41,672</u>
Creditors: amounts falling due within one year	5	(31,188)	(29,131)
Net current assets		<u>18,936</u>	<u>12,541</u>
Net assets		<u>215,442</u>	<u>199,571</u>
Capital and reserves			
Other Reserves		54,101	54,101
Profit and loss account		161,341	145,470
		<u>215,442</u>	<u>199,571</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr D Harris
Chairman and Trustee
Approved by the board on 30 October 2022

East Kent Railway Trust
Detailed profit and loss account
for the year ended 31 January 2022

This schedule does not form part of the statutory accounts

	2022 £	2021 £
Turnover	103,307	54,122
Direct Costs	(36,294)	(11,636)
Gross profit	<hr/> 67,013	<hr/> 42,486
Administrative expenses	(51,142)	(32,528)
Operating profit	<hr/> 15,871	<hr/> 9,958
Profit before tax	<hr/> <hr/> 15,871	<hr/> <hr/> 9,958

East Kent Railway Trust
Detailed profit and loss account
for the year ended 31 January 2022

	2022	2021
	£	£
Sales		
Donations	45,829	23,033
Membership	2,625	3,887
Insurance and rent recovered	18,856	12,188
Other income	35,997	15,014
	<u>103,307</u>	<u>54,122</u>
Direct Costs		
Repairs and maintenance	26,076	7,649
Fuel	1,829	867
Other direct costs	8,389	3,120
	<u>36,294</u>	<u>11,636</u>
Administrative expenses		
Premises costs:		
Rates and water	507	405
Light and heat	11,842	8,745
	<u>12,349</u>	<u>9,150</u>
General administrative expenses:		
Telephone and internet	1,025	1,209
Postage and stationery	3,086	3,685
Advertising	1,465	1,650
Insurance	8,663	7,650
Licences and subscriptions	1,198	247
Waste	1,004	410
Depreciation	19,239	7,362
	<u>35,680</u>	<u>22,213</u>
Legal and professional costs:		
Accountancy fees	521	525
Bookkeeping	1,920	640
	<u>2,441</u>	<u>1,165</u>
	<u>51,142</u>	<u>32,528</u>