

Charity registration Number: 1095786

CHALLENGE COMMUNITY CHURCH

Receipts and Payments Accounts

For the year ending 31 August 2023

CHALLENGE COMMUNITY CHURCH
Financial Statements
For the year ending 31 August 2023

Contents

	Page
Trust Information	1
Trustees' Report	2
Independent Examiner's Report to the Trustees	9
Receipts and Payments Account	10
Statement of Assets and Liabilities	11
Notes to the accounts	12-16

CHALLENGE COMMUNITY CHURCH

Trust Information

Status

Challenge Community Church, Hereford, is registered with the Charity Commissioners (No. 1095786) and constituted by a Deed of Trust dated 19 July 2002.

Trustees

The Charity is administered by the Trustees, who are at the time of signing this report:

Mr S Sully	Mr IJ Cracknell
Mr SWJ Grisman	Mr JGM Erwin
Mr C Over	Mr FD Erwin

Western Counties and South Wales Evangelisation Trust is the custodian trustee of the church premises at 40 Belmont Road, Hereford.

Elders

Mr S Sully
Mr M Roberts
Mr FD Erwin

Outreach and development leader

Ms F Roberts

Church Office

40 Belmont Road
Hereford
HR2 7JW

Registered Office

131 St Peter's Close
Moreton-on-Lugg
Hereford
HR4 8DW

Bankers

Lloyds TSB
High Town
Hereford
HR1 2AE

CHALLENGE COMMUNITY CHURCH

Trustees' Report

For the year ending 31 August 2023

The trustees submit their annual report and financial statements for the year ended 31 August 2023. The trustees have adopted the The Charities (Accounts and Reports) Regulations 2008 in preparing their annual report. The financial statements have been prepared in accordance with the accounting policies set out on pages 10 and 11, and comply with the charity's governing documentation, The Charities Act 2011 and Charity Commission Guidance and notes.

Constitution

The charity is an unincorporated charity and is governed by its Trust Deed.

Object of the charity

To advance the Christian faith, in accordance with the Statement of Doctrines and Practices set out in the Schedule appended to the deed, mainly but not exclusively in the Hereford area.

Structure, governance and management

The charity is ultimately run by the Trustees. The Trustees have the authority to exercise their powers to further the objects of the charity. The Trustees meet at least once a year but delegate the day to day decision making on the running of the Church to the Elders of the Church, some of whom are also Trustees. The Elders meet formally twice a month to consider the management and pastoral needs of the fellowship.

The Elders have taken collective responsibility for the pastoral work and Miss Faye Roberts has been appointed as the Outreach and Development Leader. Every future Trustee shall be appointed by a resolution of Trustees passed at a special meeting. Training is available for Trustees as the need arises. The Elders take responsibility for the management of risk and have set up a team to identify, assess and mitigate areas of risk.

Objectives and activities

The church meets every week at 40, Belmont Rd, Hereford. Our objective is to reach out to people in the surrounding community, witness for, teach about, and demonstrate the love of, Jesus Christ and trust and pray that He becomes their own personal saviour. This is undertaken through weekly meetings for teaching and worship; specific evangelistic and outreach events; The Storehouse Ministry (provision of foodstuffs to people in desperate need); Koffee and Kids club; Who Let The Dads Out; Friday Family Fun; coffee mornings; and various children's ministries.

Gifts to external organisations and individuals are considered by the Elders from time to time on the basis of need and fulfilment of the charitable objectives. There are no upper or lower limits of support. No commitments have been made for long term support.

Related parties

The Trustees received no remuneration as a result of their office during the year. No Trustee, or other person related to the charity, apart from as detailed in note 7, had any personal interest in any contract or transaction entered into by the charity during the year.

CHALLENGE COMMUNITY CHURCH
Trustees' Report (continued)
For the year ending 31 August 2023

Review of developments

The Church is led by Elders, Steve Sully, Foster Erwin, and Malcolm Roberts.

Faye Roberts is employed as the Outreach and Development Leader, this role was expanded into a full-time role, incorporating day release theological training. Faye started at Crosslands Bible College in January 2023.

The Elders, along with the Outreach and Development Leader, meet twice each month, once for regular business and once for prayer. In addition, the Elders are also supported by volunteer Ministry Leaders and the Outreach and Development Leader.

Regular activities continue to run with Sunday services which continue to be livestreamed enabling those that can't make church to access our services weekly. We have continued to see an increased number of families attending on a Sunday and they have started to become more involved in the work we are doing as they volunteer in different areas of the church. We celebrate that we have seen teenagers volunteering to help out in relevant areas, in particular with the audio visual system.

We have been meeting regularly as a church for prayer meetings – three times a month including a half day of prayer in January. Monthly prayer meetings include a Saturday morning, a Tuesday evening and an evening prayer walk. Our half day of prayer was led by a variety of church members and was well attended and gave us a refreshing start to 2023.

Life groups continue to run and we have encouraged people to be a part of these. We have also begun a new life group for those that went through Alpha.

Friday Family Fun (FFF) has continued to engage well with families, seeing our Friday evenings busy with relationships growing. We are also seeing more of the families and young people involved in helping as they lead the activities or help tidy up afterwards and set up for the Sunday service. We have continued to take FFF outside during the summer months so that we can be a witness within the heart of the community. Our outdoor sessions help us to do more as a family seeing parents getting involved with the games that the kids are playing. It's great to see the families working and playing together.

Koffee and Kids has seen a busy year of lots of parents/carers/childminders coming in with their kids and we have continued to develop relationships with them. We have begun more crafts with a faith aspect, maybe just a verse attached, colouring sheets with simple verses and singing 'our God is a great big God'. It's so encouraging to see the adults joining in the singing of our Christian song. We have also seen some of the families come along to outreach events and our Christmas meal.

We continue to run Who Let the Dads Out (WLTD0) monthly for men and their kids. It has been a fruitful ministry as we see families coming in that are linked to other ministries but also new families as well. It has been encouraging to see the dads that attend move into a volunteering role as they lead the kitchen team serving food for those who attend.

CHALLENGE COMMUNITY CHURCH
Trustees' Report (continued)
For the year ending 31 August 2023

Afterschool Club started back up with us consistently being full with 20 signed up to our club and on average 15 attending each week. It has been good to build relationships with the children and having an impact within the school. We also started doing assemblies with each year groups attending 3 within the year.

We continue to run yearly outreach events that are our way to connect with a wider cross section of the community.

In September 2022 we started with a new outreach event called 'At the Movies' (AtM). AtM was a month long event which included decorating the church into a film set, running our fun day and having 4 Sunday services using film clips to preach the gospel. The aim was create something different and interesting that would intrigue those especially in our ministries to come along and see what we were up to on a Sunday. We used connect groups to help build relationships ready to encourage people to attend AtM. We also had 'the big build' which was evenings/days where we created scenery for our AtM outreach. We saw people from the church and ministries come together to design, build and decorate what we needed, it was great to see different people interacting with each other, it also created a buzz about what was to come and gave people a sense of ownership to the AtM as they contributed.

It was a real encouragement to see so many families attending AtM, families we've been working with for years that we've never seen come through the door on a Sunday. What was even better was to see the families continuing to come after AtM finished and we returned to our normal style programme.

Following AtM we ran an Alpha course which was well attended as we offered childcare as well. People gave their hearts to God on the Alpha course and we also saw one of these being baptised along with two others on Easter day.

On 31st October we ran our Light Party to provide children with a safe alternative at Halloween. We ran this on Hunderton green at the heart of the community as we brought the light of Jesus to Hunderton. This year it was quieter than the previous year but great to see new faces from the community as well as families from the different ministries we run. The Light Party was another example or where we saw our 'new' families getting involved in the setting up and running of the event.

We went back out onto Hunderton Green as we ran our Carols on the Green Christmas service. We had readings and carols and a short talk which were all very successful. We had a good turnout even though the weather was miserable and it was the same night as the football world cup final!

At Easter we brought back our holiday club. We ran the holiday club for 3 days but this year did longer days as we ran it as part of the councils 'Holiday Activities Food Programme' (HAF) who gave us a grant to run our club. As part of HAF we offered breakfast and lunch to those who attended. We had a good turn out of children and due to HAF we saw new children sign up that we haven't interacted with before. The 3 days were very successful with very happy kids, parents/carers as well as the council representative that came to see what we were doing.

CHALLENGE COMMUNITY CHURCH
Trustees' Report (continued)
For the year ending 31 August 2023

On the back of the holiday club we ran our Easter Trail which took the families along a path to hear stories from the Bible and lead them to church where there were refreshments and prizes. We gave away to each child an Easter egg as well as an age appropriate Easter story book. We saw lots of families join in and families that we interact with across ministries as well as some new families too.

During the summer we ran our Sunday series alongside our summer events. There were three weeks of different activities after the service. We saw a good number of families interacting with the events although less of the older generation. We also went camping with our teens group. This was very low key as we went in one of our families gardens but it worked well giving us the opportunity to be away from distractions, have fun and try new activities. We also interwove themed talks around the activities we were doing. It was great to spend time with our teens who grew stronger together.

We have been more proactive this year at running men's and women's events. The men have gone golfing. The women have done bowling, an escape room and brunch.

We have worked closely with Putson Baptist Church (another South Wye church) in delivering an average of 60 food parcels each week to families who are referred to us through schools, social services and other intermediaries.

Looking ahead to next year we will be continuing with our weekly ministries. We need to look at better ways of publicising our weekly events with a view to seeing an increase in new families attending.

In FFF we will look to try new activities to encourage the families to do more together, for example a monthly game night and themed evening around the light party and Christmas etc.

We will be running our fun day in September, Light party on 31st October and Carols on the Green at Christmas. We will also look at ways to include our after school club children in the Carols on the Green. We hope to repeat our summer events including the summer camp for the teens.

We will look to run our Easter holiday club as part of the council's HAF programme. We will also begin to plan and prepare for another year AtMs. This will include using the summer to prepare, build and decorate a new film set!

During the year we want to find more ways to interact with our community and build better relationships with other local charities and businesses within the community. We also encourage our members to serve beyond our own church with members volunteering with Vennture, Good News for Everyone, Counties, chaplaincy and other activities.

It has been an incredible year where we have seen God's hand at work within the different work we have been doing. Together with the Outreach and Development Leader we have taken risks that God has blessed more than we could ever have imagined. We need to continue to be ready to take God ordained risks as we look to the future and seek to do God's work and see Him do immeasurably more than all we ask or imagine.

CHALLENGE COMMUNITY CHURCH
Trustees' Report (continued)
For the year ending 31 August 2023

Public benefit statement

Identifiable Benefits, related to the aims of the charity

Through the regular worship & prayer meetings, Bible studies, children's clubs, social action programmes and personal visitation the Christian Faith is shared and people in the community helped. Individuals have become Christians, had their faith developed and lifestyles impacted. As part of community life families have been supported.

Beneficiaries

In addition to Church members, families, other regular attendees and friends anyone is welcome to attend appropriate events without restriction. We seek to be available to all in the community.

The Trustees consider that they have complied with their duties under the Charities Act 2011 to have due regard to public benefit guidance published by the Charities Commission.

Reserves policy

It was agreed at the Trustees meeting on 19 April 2022 to aim to hold reserves in the General Fund equivalent to three months expenditure (approx. £11,000) and a base level of reserves of £6,000 (only necessary expenditure below base reserves). The Trustees review this policy from time to time and agree that it is still appropriate.

Reserves are currently higher than this due to the need to hold a balance to meet an anticipated shortfall on regular monthly income and expenditure.

No limit has been put on the Restricted Funds (Building, Mission, and Storehouse) as these are being held for a specific purpose and spent when the need arises.

Risk management policy

The operations team have reviewed and updated the risk management policies of the church; when finalised these are passed to the Elders for adoption. The policy is to review the risk assessments on a two year rotational basis.

The principal risks currently identified, and strategies for managing those risks are as follows:

- Adequate funds to meet commitments. Addressed through the preparation of an annual budget; regular monitoring of income and expenditure by treasurer; periodic review by Elders at finance meetings.
- Safeguarding vulnerable adults and children. Addressed through a Safeguarding Officer; Child Protection and Safeguarding policy kept up to date through review and being a member of CCPAS; training.
- Health and safety on church premises. Addressed through a member being tasked to monitor the condition of premises; fire drills; regular maintenance; promoting the need to consider health and safety during activities.

CHALLENGE COMMUNITY CHURCH
Trustees' Report (continued)
For the year ending 31 August 2023

Results and financial review

The financial statements for the year to 31 August 2023 have been prepared on a Receipts and Payments basis.

Net movement of funds for the Church were a total of £5,602 increase for the year. This is made up of a £6,918 increase on the General Fund, and a £1,316 decrease with respect to restricted funds.

The General Fund received income of £62,272 (2022 - £62,994) which is remarkably similar; even when one looks at the detail there is a lot of similarity. One area worth commenting on is that grants fell as we only received one from the Council for running the holiday bible club, this was replaced by rents as we let the building out to third parties on a limited basis. The General Fund running expenditure was £52,304 (2022 - £56,850) which was an 8% decrease from last year. The cost of running church activities was on fact very similar which is very encouraging during this inflationary period. There are some variances which can be seen in note 3 to the accounts; ministry expenditure and running costs increased significantly, we also made a commitment to support Faye Roberts through bible college. Set against this were significant reductions in repairs (painting the inside of the building last year) and building improvements (new blinds and kitchen equipment last year).

The main transfers between funds was £3,050 from the General Fund to the Mission Fund to supplement the gift to the missionaries we support, in the light of reduced cash collections.

The balance on the general fund at the end of the year was £29,477.

The Restricted Funds showed incoming resources (received or transferred) of £11,308, which are shown in more detail in note 8. £10,950 was given or transferred to Mission Fund and was passed on during the year to the mission works that the church supports (see note 5). Therefore in total 15.5% of the church income was gifted to missionary works during the year. The Mission Fund shows a deficit of £100 which will be cleared by Gift Aid claims in the coming year. The Storehouse Fund continues to be active with income in the form of gifts received of £358 and expenditure of £390. These accounts only reflect the financial gifts to the Storehouse Fund and how they were spent. It was not practical to value and record in these accounts the provisions that are given by members and passed on to those in need. Total restricted funds carried forward are £686.

During the year the opening balance of £979 on the Bundles of Hope Fund was returned to the donor as we had not been able to use the funds for the restricted purpose. The funds remaining on the Hereford Community and Hereford Grant Funds were fully expended during the year and these funds have been terminated as they are no longer needed.

At the year end the only designated fund was the 'Project Fund' which had a balance of £2,282. There was no movement in the year.

CHALLENGE COMMUNITY CHURCH
Trustees' Report (continued)
For the year ending 31 August 2023

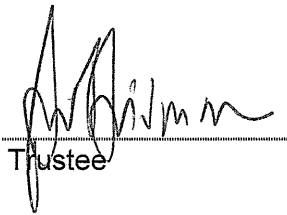
Statement of Trustees responsibilities

Charity law requires trustees to prepare accounts for each financial year which state the affairs of the charity and of the payments and receipts of the Charity for that period. In preparing these accounts, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Prepare the accounts on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the accounts comply with the Charities Act. They are also responsible for safeguarding the assets of the Charity and hence take reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees confirm that the accounts comply with current statutory requirements and those of the Charity's Trust Deed.

Signed for and on behalf of the
Trustees of Challenge Community Church


Trustee

20th May 2024
Date

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CHALLENGE COMMUNITY CHURCH

I report on the accounts of the charity for the year ended 31 August 2023, which are set out on pages 10 to 16.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

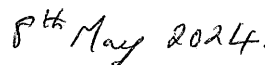
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Independent Examiner



Date

Mr D Hill
Jalna, Chapel Lane
Bodenham Moor
Herefordshire
HR1 3HR

CHALLENGE COMMUNITY CHURCH
Receipts and Payments Account
For the year ending 31 August 2023

		General	Desig-	Rest-	Total	Total
		Fund	nated	ri-cted	Funds	Funds
	Note	£	Funds	Funds	2023	2022
			£	£	£	£
Receipts						
Voluntary Receipts						
Regular giving from members						
Tax effective giving	2	39,150	-	7,745	46,895	42,193
Collections	2	6,478	-	274	6,752	5,695
Income Tax recovered	2	11,716	-	239	11,955	11,072
Other voluntary receipts		-	-	-	-	-
Receipts from church activities		2,214	-	-	2,214	3,538
Rent received		1,570	-	-	1,570	
Grants received		1,020	-	-	1,020	3,794
Investment income		124	-	-	124	2
Total income		62,272	-	8,258	70,530	66,294
Payments						
Costs of generating funds						
Church activities	3,4	50,007	-	1,674	51,681	49,969
Grants payable (mission gifts)	5	470	-	10,950	11,420	6,700
		50,477	-	12,624	63,101	56,669
Purchase of new equipment		1,827	-	-	1,827	-
Building improvements		-	-	-	-	7,058
Total payments		52,304	-	12,624	64,928	63,727
Excess Receipts over Payments		9,968	-	(4,366)	5,602	2,567
Transfers between funds	6,8,9	(3,050)	-	3,050	-	-
Net movement on funds		6,918	-	(1,316)	5,602	2,567
Funds brought forward		22,559	2,282	2,002	26,843	24,276
Funds carried forward		29,477	2,282	686	32,445	26,843

CHALLENGE COMMUNITY CHURCH
Statement of Assets and Liabilities
As at 31 August 2023

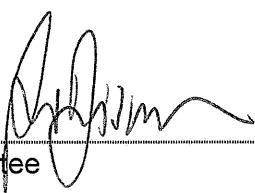
	Note	2023 £	2022 £
Fixed assets			
Premises at 40 Belmont Road, Hereford		423,023	423,023
Fixtures and fittings		7,226	10,253
Equipment		<u>3,347</u>	<u>3,542</u>
		<u>433,596</u>	<u>436,818</u>

Western Counties and South Wales Evangelisation Trust is the custodian trustee of the church premises at 40 Belmont Road, Hereford.

Cash funds

Lloyds Bank Current account	3,156	3,504
Lloyds Bank Deposit account	29,023	23,001
Storehouse petty cash	13	13
Ignite tuck shop petty cash	<u>253</u>	<u>325</u>
	<u>32,445</u>	<u>26,843</u>

Signed for and on behalf of the
Trustees of Challenge Community Church


Trustee

20th May 2024
Date

CHALLENGE COMMUNITY CHURCH

Notes to the accounts

For the year ending 31 August 2023

1 Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

Basis of accounting

The financial statements are prepared under the historical cost convention, and using the Receipts and Payments basis.

Fund accounting

The church maintains various types of funds as follows:

Restricted Funds

Restricted Funds represent gifts received for specific purposes. Challenge Community Church has six such funds.

- The Mission Fund represents monies given to support missionary works which is reviewed on an annual basis. The church does not enter into commitments to support any given beneficiary beyond the end of its financial year.
- The Storehouse Fund represents monies given to fund of people in the local community, mainly in the form of food parcels. The beneficiaries are brought to our attention by local social services.
- The Hereford Community Fund represents grant monies given to purchase tablets to give the community on-line access in a community café. During the year all remaining funds were spent.
- The Hereford Community Grant Fund represents monies given to help provide food to those in need as a result of COVID-19. During the year all remaining funds were spent.
- The Bundles of Hope Fund represents monies given to support mothers with new born babies in need of practical support through the gift of necessary goods. During the year the remaining grant was returned to the donor as we no longer undertake this ministry.

Designated Funds

Designated Funds are amounts that have been put aside out of unrestricted funds at the discretion of the trustees. Challenge Community Church has two such funds.

- The Project Fund has been set up to ring fence some larger one off gifts to the church. The Trustees wish these funds to be used for specific evangelistic projects that we would normally find difficult to fund from regular giving or to release to general funds in a planned way.

CHALLENGE COMMUNITY CHURCH
Notes to the accounts
For the year ending 31 August 2023

Unrestricted Funds

The General Fund represents unrestricted income that is expendable at the discretion of the Trustees in the furtherance of the objects of the charity.

Fixed assets

Western Counties and South Wales Evangelisation Trust is the Custodian Trustee of the church property at 40 Belmont Road, Hereford, HR2 7 JW. The £423,023 premises costs shown in the Statement of Assets and Liabilities represent the purchase and refurbishment costs of these premises and continues to be an asset of Challenge Community Church under this arrangement.

Equipment, fixtures and fittings are recorded on the statement of assets and liabilities at cost less an estimated decrease in value.

2 Analysis of Restricted Fund Receipts

	Building	Mission	Store-house	2023	2022
	Fund	Fund	Fund	Total	Total
	£	£	£	£	£
Receipts from donors					
Tax effective giving	-	7,700	45	7,745	2,868
Collections	-	-	274	274	100
Income Tax recovered	-	200	39	239	332
Total income	-	7,900	358	8,258	3,300

3 Analysis of General Fund payments - Church Activities

	2023	2022
	£	£
Wages and expenses	26,461	26,618
Bible College	2,697	-
Speaker expenses	75	330
Evangelism and outreach costs	1,820	2,642
Ministry expenditure	3,006	1,843
Running costs	6,670	3,755
Repairs	3,665	8,447
Utilities	5,613	5,657
	50,007	49,292

CHALLENGE COMMUNITY CHURCH
Notes to the accounts
For the year ending 31 August 2023

4 Analysis of Restricted Fund Payments

	Hereford Community Grant Fund £	Mission Fund £	Store- house Fund £	Sub Total £
Church activities				
Ministry expenditure	232	-	390	622
Running costs	-	-	-	-
Repairs	-	-	-	-
	232	-	390	622
Grants payable (see note 5)	-	10,950	-	10,950
	232	10,950	390	11,572

	Sub Total £	Bundles of Hope Fund £	Hereford Community Fund £	2023 Total £	2022 Total £
Church activities					
Ministry expenditure	622	979	73	1,674	677
Running costs	-	-	-	-	-
Repairs	-	-	-	-	-
	622	979	73	1,674	677
Grants payable (see note 5)	10,950	-	-	10,950	6,200
	11,572	979	73	12,624	6,877

5 Grants payable

	General Fund £	Mission Fund £	2023 £	2022 £
Bodenham Christian Fellowship	150	-	150	150
Counties	-	1,600	1,600	1,800
Close House	-	300	300	-
Craig and Georgie Dowling	-	-	-	600
Esther Price	-	300	300	300
Good News for Everyone (Gideons)	-	700	700	600
Joel and Emily Thibault	-	300	300	300
Project India	-	300	300	300
Solomon Nathaniel	-	650	650	1,000
Three Counties Show	-	300	300	300
Tough Talk	-	300	300	300
Vennture	-	6,200	6,200	900
Other grants	320	-	320	150
	470	10,950	11,420	6,700

CHALLENGE COMMUNITY CHURCH
Notes to the accounts
For the year ending 31 August 2023

6 Transfers between funds

£3,050 was transferred from the General Fund to the Mission Fund to help meet our commitments to the missionaries we supported in the year.

7 Related party transactions

Elders and their spouses have claimed reimbursement, from time to time, for sundry expenditure incurred in relation to church activities.

8 Analysis of restricted funds

	Mission Fund £	Store- house Fund £	Sub total £
Balance brought forward	(100)	818	718
Receipts	7,900	358	8,258
Payments	(10,950)	(390)	(11,340)
Transfers in/(out)	3,050	-	3,050
Balance carried forward	<u>(100)</u>	<u>786</u>	<u>686</u>

	Sub total £	Hereford Community Grant Fund £	Hereford Community Fund £	Bundles of Hope Fund £	Total £
Balance brought forward	718	232	73	979	2,002
Receipts	8,258	-	-	-	8,258
Payments	(11,340)	(232)	(73)	(979)	(12,624)
Transfers in/(out)	3,050	-	-	-	3,050
Balance carried forward	<u>686</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>686</u>

The Mission Fund is showing an overdrawn positions at the year end due to funds being distributed and based on Gift Aid not yet received by the church.

CHALLENGE COMMUNITY CHURCH
Notes to the accounts
For the year ending 31 August 2023

9 Analysis of designated funds	Project Fund £	Total £
Balance brought forward	2,282	2,282
Receipts	-	-
Payments	-	-
Transfers in/(out)	-	-
Balance carried forward	<u>2,282</u>	<u>2,282</u>