

**REGISTERED CHARITY NO: 1095782**

**SHALOM BONAYICH  
FINANCIAL STATEMENTS & ANNUAL REPORT  
FOR THE YEAR ENDED  
31 MARCH 2022**

**SKS BAILEY GROUP (GATESHEAD) Ltd  
52/56 COATSWORTH ROAD  
GATESHEAD  
TYNE & WEAR  
NE8 1QN  
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## **SHALOM BONAYICH**

### **ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2022**

The Trustees have pleasure in presenting their annual report together with the financial statements for the charity for the year ended 31 March 2022.

#### **LEGAL & ADMINISTRATIVE INFORMATION**

The charity is governed by its declaration of trust dated 20 September 2002.

#### **OBJECTS, POLICIES AND ORGANISATION OF THE CHARITY**

The object of the charity is the advancement of the orthodox Jewish religious education in any part of the world and in particular the advancement of the orthodox religious education amongst young people of the Jewish faith in Israel who are in need of additional tuition on study programmes.

The charity obtains finance by donations.

The management of the college is in the hands of the Trustees.

#### **REVIEW OF BUSINESS**

The charity had a successful period and remains well placed to fulfil its objects.

#### **TRUSTEES**

Trustees who served during the period and who are still in office are:-

S Wolf

M Rosenbaum

**SHALOM BONAYICH**

**ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2022  
(CONTINUED)**

**TRUSTEES RESPONSIBILITIES**

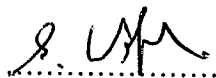
Charity law requires the Trustees to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the charity and of its profit or loss for that period. In preparing the Financial Statements, the Trustees are required to:-

- I. Select suitable accounting policies and apply them consistently;
- II. Make Judgements and estimates that are reasonable and prudent;
- III. Follow applicable accounting standards, subject to any material departures disclosed and explained in the Financial Statements;
- IV. Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the Financial Statements comply with the Charities Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

**APPROVAL**

This report was approved by the trustees on 3/3/23 and signed on their behalf.

  
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**Trustee**

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SHALOM BONAYICH**

We report on the accounts of the Charity for the year ended 31 March 2022, which are set out on page 6 to 7.

### **RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER**

The Charity's Trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)), and that an independent examination is needed. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:-

- I. Examine the accounts (under section 145 of the 2011 Act);
- II. To follow the procedures laid out in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and
- III. To state whether matters have come to my attention.

### **BASIS OF INDEPENDENT EXAMINER'S REPORT**

My examination was carried out in accordance with the General Direction given by the charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the Accounts.

### **INDEPENDENT EXAMINER'S**

In connection with my examination, no matter has come to my attention:

- I. Which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 41 of the Act; and to prepare financial statements, which accord with the accounting records and comply with the requirements of the Act and the Regulations have not been met; or
- II. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Kamber Kimti**  
SKS Bailey Group (Gateshead) Ltd  
52-56 Coatsworth Road  
Gateshead  
Tyne & Wear  
NE8 1Qn



**SHALOM BONAYICH**

**NOTES TO THE FINANCIAL STATEMENT**

**FOR THE YEAR ENDED 31 MARCH 2022**

**1. ACCOUNTING POLICIES**

The Accounts have been prepared under the historical cost convention and in accordance with the applicable standards and the Charities SORP (Statement of Recommended Practice 'Accounting by Charities').

**2. TRUSTEES REMUNERATION AND EXPENSES**

No remuneration directly or indirectly out of the funds of the charity was paid or payable for the period to any trustee or any person or persons known to be connected with any of them.

No reimbursement of expenses has been made or is due to be made to any of the trustees in respect of the period.

**SHALOM BONAYICH****STATEMENT OF FINANCIAL ACTIVITIES****FOR THE YEAR ENDED 31 MARCH 2022**

	2022 Unrestricted Funds £	2021 Unrestricted Funds £
<b>INCOME</b>		
Donations	28,168	42,710
<b>TOTAL INCOME</b>	28,168	42,710
<b>EXPENDITURE</b>		
<b>Direct Charitable Expenditure</b>		
Donations Paid	22,015	47,500
<b>Management &amp; Administration</b>		
Bank Charges	30	90
Accountancy	544	420
Advertising	-	209
Computer Equipment Depreciation	112	140
<b>TOTAL EXPENDITURE</b>	686	859
<b>NET INCOME/(EXPENDITURE) FOR YEAR</b>	5,467	- 5,649
<b>FUNDS BROUGHT FORWARD</b>	16,902	22,551
<b>FUNDS CARRIED FORWARD</b>	22,369	16,902

SHALOM BONAYICH

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**BALANCE SHEET AS AT 31 MARCH 2022**

	<u>2022</u>	<u>2021</u>
	£	£
<b>CURRENT ASSETS</b>		
Cash at Bank	22,465	17,182
Computer Equipment	<u>448</u>	<u>560</u>
<b>CURRENT LIABILITIES</b>		
Accruals	<u>544</u>	<u>840</u>
<b>NET ASSETS</b>	<u>22,369</u>	<u>16,902</u>
<b>FUNDS</b>		
General Purposes Fund	<u>22,914</u>	<u>17,742</u>

This report was approved by the trustees on 3/3/23 and signed on their behalf.

S. W. H.  
Trustee