

SKS BAILEY GROUP (GATESHEAD) Ltd
52/56 COATSWORTH ROAD
GATESHEAD
TYNE & WEAR
NE8 1QN

SHALOM BONAYICH
FINANCIAL STATEMENTS & ANNUAL REPORT
FOR THE YEAR ENDED
31 MARCH 2021

REGISTERED CHARITY NO: 1095782

ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2021

The Trustees have pleasure in presenting their annual report together with the financial statements for the charity for the year ended 31 March 2021.

LEGAL & ADMINISTRATIVE INFORMATION

The charity is governed by its declaration of trust dated 20 September 2002.

OBJECTS, POLICIES AND ORGANISATION OF THE CHARITY

The object of the charity is the advancement of the orthodox Jewish religious education in any part of the world and in particular the advancement of the orthodox religious education amongst young people of the Jewish faith in Israel who are in need of additional tuition on study programmes.

The charity obtains finance by donations.

The management of the college is in the hands of the Trustees.

REVIEW OF BUSINESS

The charity had a successful period and remains well placed to fulfil its objects.

TRUSTEES

Trustees who served during the period and who are still in office are:-

S Wolf

M Rosenbaum

ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2021
(CONTINUED)

TRUSTEES RESPONSIBILITIES

Charity law requires the Trustees to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the charity and of its profit or loss for that period. In preparing the Financial Statements, the Trustees are required to:-

- I. Select suitable accounting policies and apply them consistently;
- II. Make Judgements and estimates that are reasonable and prudent;
- III. Follow applicable accounting standards, subject to any material departures disclosed and explained in the Financial Statements;
- IV. Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the Financial Statements comply with the Charities Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

APPROVAL

This report was approved by the trustees on 30 December 2021 and signed on their behalf.

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Trustee

SHALOM BONAYICH

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2021

	2021	2020
Unrestricted Funds	Unrestricted Funds	Unrestricted Funds
£	£	£
42,710	42,710	34,293
Donations		
INCOME		
TOTAL INCOME	42,710	34,293
EXPENDITURE		
Direct Charitable Expenditure		
Donations Paid	47,500	19,000
Management & Administration		
Bank Charges	90	60
Accountancy	420	420
Advertising	209	1,285
Computer Equipment Depreciation	140	175
TOTAL EXPENDITURE	48,359	20,940
NET INCOME/(EXPENDITURE) FOR YEAR	- 5,649	13,353
FUNDS BROUGHT FORWARD	22,551	9,198
FUNDS CARRIED FORWARD	16,902	22,551

	2021	2020
CURRENT ASSETS	£	£
Cash at Bank	17,182	22,272
Computer Equipment	559	699
CURRENT LIABILITIES		
Accruals	840	420
NET ASSETS	16,901	22,551
FUNDS		
General Purposes Fund	17,741	22,971

This report was approved by the trustees on 30 December 2021 and signed on their behalf.

Trustee
S. W. H.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SHALOM BONAYICH

We report on the accounts of the Charity for the year ended 31 March 2021, which are set out on page 4 to 6.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER

The Charity's Trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)), and that an independent examination is needed. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:-

- I. Examine the accounts (under section 145 of the 2011 Act);
- II. To follow the procedures laid out in the General Directors given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and
- III. To state whether matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Direction given by the charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express and audit opinion on the view given by the Accounts.

INDEPENDENT EXAMINER'S

In connection with my examination, no matter has come to my attention:

- I. Which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 41 of the Act; and to prepare financial statements, which accord with the accounting records and comply with the requirements of the Act and the Regulations have not been met; or
- II. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

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NOTES TO THE FINANCIAL STATEMENT

FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

The Accounts have been prepared under the historical cost convention and in accordance with the applicable standards and the Charities SORP (Statement of Recommended Practice 'Accounting by Charities').

2. TRUSTEES REMUNERATION AND EXPENSES

No remuneration directly or indirectly out of the funds of the charity was paid or payable for the period to any trustee or any person or persons known to be connected with any of them.

No reimbursement of expenses has been made or is due to be made to any of the trustees in respect of the period.