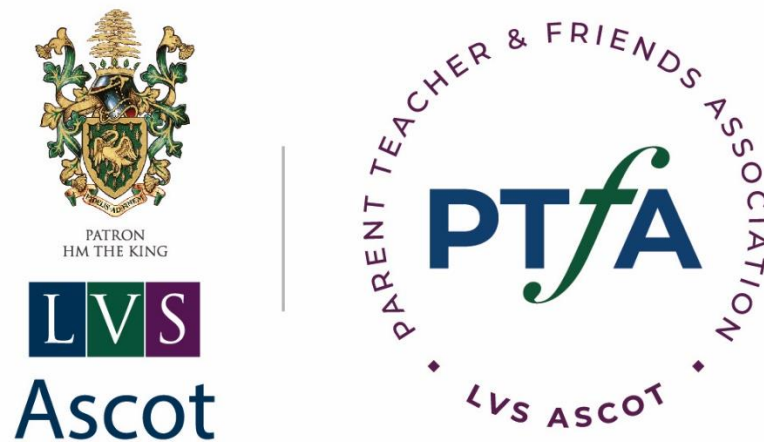


LVS PTFA

Annual report and financial statements for the year ended 31 August 2024



LVS Ascot PTFA

Charity number: 1095778

Annual Report and Financial Statements for the year ended 31 August 2024

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LVS PTFA

Annual report and financial statements for the year ended 31 August 2024

Legal and Administrative Information

Trustees:	Victoria Stott	<i>Chair</i>
	Zoe Stewart	<i>Treasurer</i>
	Lindi Norgate	<i>Trustee</i>

Registered charity no: 1095778

Registered date: 3rd February 2003

Address of Principal Office: LVS Ascot, London Road, Ascot, Berkshire, SL5 8DR

Governing document: Constitution adopted 22nd February 2023

Bankers: Barclays Bank, Leicester, LE87 2BB

Trustees' Report for the year ended 31 August 2024

The trustees of LVS Ascot PTFA (the "PTFA" or "charity") have pleasure in presenting their Annual Report for the year ended 31 August 2023-24.

Objectives and Activities

The objective of the PTFA is to advance the education of pupils in the school, in particular by:

1. Developing effective relationships between the staff, parents and others associated with the school;
2. Engaging in activities or providing facilities or equipment which support the school and advance the education of the pupils.

Activities and achievement of objectives

Fundraising Events: Members of the PTFA have organised and volunteered at a number of predominantly fundraising events throughout the school year. These raised a total of **£17,273**, which will be used to support the schools in line with the PTFA's objectives. Fundraising activities included:

- Second Hand Uniform: £7,489
- May Ball: £3,986
- Matched funding: £3,258
- Bag2School: £663
- School disco: £493
- Bracknell Forest lottery: £305
- Crazy hair day: £274

Funding: We have provided a wide range of grants to the school this year totalling **£28,824**, including:

- Dance floor: £10,777
- Picnic tables: £5,458
- Scoreboard (donation towards): £4,000
- Junior school playground markings: £3,000

Corporate Donors and Volunteers

We would like to thank everyone who has supported us this year, in particular those members who organise and/or help out at events. These events are fun for everyone but take a great deal of work behind the scenes, and would not happen if it wasn't for the dedicated staff and parents who give up their time to ensure that we raise money and community spirit for the school. If you would like to get involved, even in a small capacity, please let a member of the committee know. We can be contacted via email at hello@lvsascotptfa.org.

We are also grateful to Microsoft, Vodafone and HSBC for their very generous matched funding initiatives. If any other parents work for a company which offers matched funding, please contact the treasurer as this is an excellent and efficient way of raising funds.

Financial Review

The trustees are very grateful to all those who have donated funds to the PTFA. If readers wish to donate to the activities of the PTFA, please contact the treasurer at the registered address or via email on treasurer@lvsascotptfa.org.

The academic year 2023-24 was very successful. The May Ball was held in the Castle Hotel in Windsor, and was enjoyed by over 100 parents and staff. The Infant & Junior school enjoyed their disco too, with over 150 children attending. Crazy hair day replaced our previous 'Spooks & Sparkles' non-uniform day.

The outstanding success of this year has no doubt been our Second Hand Uniform shop, with grateful thanks to the school for building us our own shed within the school grounds. Previously we have had to crawl in under stairs cupboards or struggled to access the store in the ancillary hall due to exams – but now we can come and go as needed, including over the holidays. The main method of ordering uniform is still via the email address (uniform@lvsascotptfa.org), but we have trialled organising parent visits to the shop in order to buy items. In total SHU made £7,489 this year, including taking advantage of parents being on-site for transition day and sports days, selling over £2,500 worth of uniform from the marquee.

The grants made in 2022-3 has had to be amended as grant made to Geography for the iSandbox was ultimately returned, due to the space required for the item not being possible in school buildings. We also did not receive invoices for the sixth form pool table, and two smaller items in the IJS. These have been added back into the pot for this year, meaning that we had a much larger than expected grant-making process for 2023-4.

We have a large creditor carry-over to report for the grants which were given to school. Unfortunately, the transaction to pay the school was put in on the 30th August 2024 but not processed by the bank until the 3rd September 2024.

Reserves policy and Reserves

The policy of the charity is to maintain unrestricted reserves, which is cash available at a level which equals the amount of capital needed to set up and organise a fundraising event (approx. £4,000).

The funds in excess of those held in line with the reserves policy, which totalled **£16,870** at 31 August 2024, are expected to be utilised to support the charity's objectives during the next year.

Structure, Governance and Management***Trustees and organisation***

The governing document of the PTFA is a constitution adopted on 22nd February 2023. A board of trustees administers the charity, which carries out its activities as the PTFA. The day to day management of the charity has been delegated to the Chairman, Treasurer, and non-trustee admin role.

The trustees who have served during the year and since year end are set out on page 1. Trustees are elected at an Annual General Meeting. For continuity, they should be elected from the committee although this does not debar others from nomination. Alternatively, to fill a casual vacancy, existing trustees may co-opt trustees to serve until the subsequent annual general meeting, at which they may be reappointed by the members.

The Chair and Treasurer have notified their intention to stand again at the AGM.

This report has been prepared in accordance with the Charity Commission's Statement of Recommended Practice (revised 2005), "Accounting and Reporting by Charities". The annual report and financial statements are awaiting independent financial review.

Approved by the trustees on 28th September 2024 and signed on their behalf by:

Zoe Stewart, Treasurer

Statement of Financial Activities for the year ended 31 August 2024

	Notes	2023-24 £
Incoming Resources:		
Incoming resources from generated funds:		
Voluntary income	2	1169
Activities for generating funds	3	34447
Incoming resources from charitable activities	4	0
Total incoming resources		35616
Resources Expended		
Cost of generating funds:		
Cost of generating voluntary income	2	(231)
Fundraising trading: cost of goods sold and other costs	3	(9537)
Charitable activities	4	(28825)
Total resources expended		(38593)
Net (outgoing) / incoming resources		(2977)
Total funds brought forward from 2017/8		28925
Total funds carried forward		25949

The notes on pages 6 to 10 form part of these accounts.

Balance Sheet as at 31 August 2024

	Notes	2023-24 £	2022-23 £
Current assets			
Stock	6	259	337
Debtors	7	5965	967
Cash at bank and in hand		50504	38294
		56728	39598
Creditors: amounts due within one year	8	(30779)	(10673)
		25949	28925
Fund balances			
Unrestricted Funds	9	25949	28925

The notes on pages 6 to 9 form part of these accounts.

The balance sheet was approved by the trustees on 2nd October 2024 and signed on their behalf by:-

Zoe Stewart (Treasurer)

Amanda Hamilton-Martin (Chair)

1 Accounting policies

(a) Accounting convention

In preparing the financial statements the charity follows best practice as laid down in the Charity Commission's Statement of Recommended Practice (revised 2005), "Accounting and Reporting by Charities".

(b) Resources expended

Expenditure is included on an accruals basis.

(c) Fund accounting

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objectives. Restricted funds are created for a specific purpose if required and must be used for the specific purpose laid down by the donor. Expenditure which meets that purpose is allocated to the relevant restricted fund. 2024 balances are unrestricted unless otherwise stated.

(d) Stock

Stock is valued at the lower of i) cost, on a current purchase price basis, and ii) net realisable value.

2 Voluntary income and associated costs

Individual school fundraising

2023-24

	Income	Expenditure	Net
	£	£	£
Junior Disco (2024)	724	(231)	493
Christmas Cards	445	0	445
	<u>1169</u>	<u>(231)</u>	<u>938</u>

2022-23

	Income	Expenditure	Net
	£	£	£
Junior Disco (2024)	755	(312)	443
Christmas Cards	302	0	302
Junior Disco (2023)	0	(81)	(81)
Junior Tea towel Fundraiser (2023)	10	(192)	(182)
	<u>1067</u>	<u>(585)</u>	<u>482</u>

3 Activities for generating funds and associated costs**2023-24**

	Income	Expenditure	Net
	£	£	£
Unused grants	8871	0	8871
Second hand uniform	7489	(101)	7388
Ball	13126	(9140)	3986
Matched funding	3258	0	3258
Bag2School	663	0	663
Lottery	305	0	305
Crazy hair day	274	0	274
Easyfundraising	248	0	248
Bank interest	160	0	160
Racing	53	0	53
General administration costs	0	(296)	(296)
	<u>34447</u>	<u>(9537)</u>	<u>24910</u>

2023-23

	Income	Expenditure	Net
	£	£	£
May ball	16544	(8933)	7612
Matched funding	4421	0	4421
SHU	2427	0	2427
Spring fete	3660	(1822)	1837
Spooktacular	1448	(60)	1388
Bag2School	799	0	799
Unused funding 20-21	524	0	524
Lottery	327	0	327
Summer ball 2023	200	0	200
Easyfundraising	100	0	100
Amazon smile	79	0	79
Bank account interest	1	0	1
Administration costs	0	(152)	(152)
	<u>30529</u>	<u>10967</u>	<u>19562</u>

4 Charitable activities and associated Income

Expenditure on charitable activities:

2023-24

		£
Dancefloor	Performing Arts	10777
Picnic tables	Senior school	5458
Main hall scoreboard	Sports	4000
IJS - playground markings	IJS	3000
Book vending machine	LRC	2758
Pottery wheel	Art	1674
Basketball hoops	Sports	360
Plastic sheet press	Design Technology	328
Santa visit & presents	IJS	249
Easter scavenger hunt	IJS	52
Technical Lego (2023)	IJS	(230)
Football goals (2022)	IJS	220
Playground equipment (2023)	IJS	179
		<u>28825</u>

2022-23

		£
Geography: iSandbox	Geography	7140
STEM technical Lego	IJS	1000
Pool table: Sixth form centre	Sixth Form	900
EYFS: Outdoor carpet & flooring	IJS	500
Food tech kitchen equipment	IJS	500
Design Technology equipment	Design Technology	430
Y2 Outdoor classroom	IJS	439
Christmas books	IJS	284
Playground equipment	IJS	200
		<u>11393</u>

5 Staff Costs

No staff are employed by the charity and hence no staff costs have been expended.

6. Stock

	2023-24	2022-23
	£	£
Wine	<u>259</u>	<u>337</u>
	<u>259</u>	<u>337</u>

LVS PTFA**Annual report and financial statements for the year ended 31 August 2024****7. Debtors**

	2023-24	2022-23
	£	£
Second hand uniform	(473)	(167)
LVS Ascot: Crazy Hair day	(274)	0
LVS Ascot: IJS Disco	(35)	0
LVS Ascot: May ball tables 2024	(1700)	0
Inflatables day equipment hire (September 2024)	(2683)	0
LVS Ascot: May ball tables 2023	(800)	(800)
	<u>(5965)</u>	<u>(967)</u>

8. Creditors: amounts due within one year

	2023-24	2022-23
	£	£
Dancefloor	10777	0
Picnic tables	5458	0
Main hall scoreboard	4000	0
IJS - playground markings	3000	0
Book vending machine	2758	0
Pottery wheel	1674	0
Inflatables day sales (September 2024)	622	0
Basketball hoops	360	0
Plastic sheet press	328	0
STEM technical Lego	770	1000
Football goals (outstanding 2023)	660	440
Junior playground equipment	372	193
Geography: iSandbox	0	7140
Pool table: Sixth form centre	0	900
EYFS: Outdoor carpet & flooring	0	500
Food tech kitchen equipment	0	500
	<u>30779</u>	<u>10673</u>

9. Funds

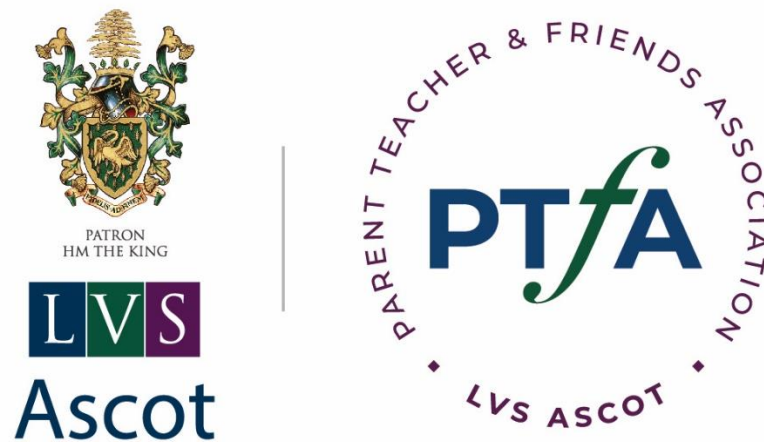
	At 1 Sept 2023	Income	Expenditure	At 31 Aug 2024	Reserves Policy	Available Funds
	£	£	£			
Unrestricted						
General	22,731	34447	(37381)	19797	4,000	15797
Junior	981	1169	(1212)	0	0	938
Total Funds	23,712	35616	(38593)	20735	4,000	16735

9 Related Party Transactions

Lindi Norgate is employed by the school and is a trustee of the charity. Transactions with the schools are disclosed in notes 4 and 8. None of the Trustees received any remuneration from the charity during the year.

LVS PTFA

Annual report and financial statements for the year ended 31 August 2024



LVS Ascot PTFA

Charity number: 1095778

Annual Report and Financial Statements for the year ended 31 August 2024

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	Zoe Stewart	<i>Treasurer</i>
	Lindi Norgate	<i>Trustee</i>

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Registered date: 3rd February 2003

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The trustees who have served during the year and since year end are set out on page 1. Trustees are elected at an Annual General Meeting. For continuity, they should be elected from the committee although this does not debar others from nomination. Alternatively, to fill a casual vacancy, existing trustees may co-opt trustees to serve until the subsequent annual general meeting, at which they may be reappointed by the members.

The Chair and Treasurer have notified their intention to stand again at the AGM.

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Approved by the trustees on 28th September 2024 and signed on their behalf by:

Zoe Stewart, Treasurer

Statement of Financial Activities for the year ended 31 August 2024

	Notes	2023-24 £
Incoming Resources:		
Incoming resources from generated funds:		
Voluntary income	2	1169
Activities for generating funds	3	34447
Incoming resources from charitable activities	4	0
Total incoming resources		35616
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Cost of generating funds:		
Cost of generating voluntary income	2	(231)
Fundraising trading: cost of goods sold and other costs	3	(9537)
Charitable activities	4	(28825)
Total resources expended		(38593)
Net (outgoing) / incoming resources		(2977)
Total funds brought forward from 2017/8		28925
Total funds carried forward		25949

The notes on pages 6 to 10 form part of these accounts.

Balance Sheet as at 31 August 2024

	Notes	2023-24 £	2022-23 £
Current assets			
Stock	6	259	337
Debtors	7	5965	967
Cash at bank and in hand		50504	38294
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Creditors: amounts due within one year	8	(30779)	(10673)
		25949	28925
Fund balances			
Unrestricted Funds	9	25949	28925

The notes on pages 6 to 9 form part of these accounts.

The balance sheet was approved by the trustees on 2nd October 2024 and signed on their behalf by:-

Zoe Stewart (Treasurer)

Amanda Hamilton-Martin (Chair)

1 Accounting policies

(a) Accounting convention

In preparing the financial statements the charity follows best practice as laid down in the Charity Commission's Statement of Recommended Practice (revised 2005), "Accounting and Reporting by Charities".

(b) Resources expended

Expenditure is included on an accruals basis.

(c) Fund accounting

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objectives. Restricted funds are created for a specific purpose if required and must be used for the specific purpose laid down by the donor. Expenditure which meets that purpose is allocated to the relevant restricted fund. 2024 balances are unrestricted unless otherwise stated.

(d) Stock

Stock is valued at the lower of i) cost, on a current purchase price basis, and ii) net realisable value.

2 Voluntary income and associated costs

Individual school fundraising

2023-24

	Income	Expenditure	Net
	£	£	£
Junior Disco (2024)	724	(231)	493
Christmas Cards	445	0	445
	<u>1169</u>	<u>(231)</u>	<u>938</u>

2022-23

	Income	Expenditure	Net
	£	£	£
Junior Disco (2024)	755	(312)	443
Christmas Cards	302	0	302
Junior Disco (2023)	0	(81)	(81)
Junior Tea towel Fundraiser (2023)	10	(192)	(182)
	<u>1067</u>	<u>(585)</u>	<u>482</u>

3 Activities for generating funds and associated costs**2023-24**

	Income	Expenditure	Net
	£	£	£
Unused grants	8871	0	8871
Second hand uniform	7489	(101)	7388
Ball	13126	(9140)	3986
Matched funding	3258	0	3258
Bag2School	663	0	663
Lottery	305	0	305
Crazy hair day	274	0	274
Easyfundraising	248	0	248
Bank interest	160	0	160
Racing	53	0	53
General administration costs	0	(296)	(296)
	<u>34447</u>	<u>(9537)</u>	<u>24910</u>

2023-23

	Income	Expenditure	Net
	£	£	£
May ball	16544	(8933)	7612
Matched funding	4421	0	4421
SHU	2427	0	2427
Spring fete	3660	(1822)	1837
Spooktacular	1448	(60)	1388
Bag2School	799	0	799
Unused funding 20-21	524	0	524
Lottery	327	0	327
Summer ball 2023	200	0	200
Easyfundraising	100	0	100
Amazon smile	79	0	79
Bank account interest	1	0	1
Administration costs	0	(152)	(152)
	<u>30529</u>	<u>10967</u>	<u>19562</u>

4 Charitable activities and associated Income

Expenditure on charitable activities:

2023-24

		£
Dancefloor	Performing Arts	10777
Picnic tables	Senior school	5458
Main hall scoreboard	Sports	4000
IJS - playground markings	IJS	3000
Book vending machine	LRC	2758
Pottery wheel	Art	1674
Basketball hoops	Sports	360
Plastic sheet press	Design Technology	328
Santa visit & presents	IJS	249
Easter scavenger hunt	IJS	52
Technical Lego (2023)	IJS	(230)
Football goals (2022)	IJS	220
Playground equipment (2023)	IJS	179
		<u>28825</u>

2022-23

		£
Geography: iSandbox	Geography	7140
STEM technical Lego	IJS	1000
Pool table: Sixth form centre	Sixth Form	900
EYFS: Outdoor carpet & flooring	IJS	500
Food tech kitchen equipment	IJS	500
Design Technology equipment	Design Technology	430
Y2 Outdoor classroom	IJS	439
Christmas books	IJS	284
Playground equipment	IJS	200
		<u>11393</u>

5 Staff Costs

No staff are employed by the charity and hence no staff costs have been expended.

6. Stock

	2023-24	2022-23
	£	£
Wine	<u>259</u>	<u>337</u>
	<u>259</u>	<u>337</u>

7. Debtors

	2023-24	2022-23
	£	£
Second hand uniform	(473)	(167)
LVS Ascot: Crazy Hair day	(274)	0
LVS Ascot: IJS Disco	(35)	0
LVS Ascot: May ball tables 2024	(1700)	0
Inflatables day equipment hire (September 2024)	(2683)	0
LVS Ascot: May ball tables 2023	(800)	(800)
	<u>(5965)</u>	<u>(967)</u>

8. Creditors: amounts due within one year

	2023-24	2022-23
	£	£
Dancefloor	10777	0
Picnic tables	5458	0
Main hall scoreboard	4000	0
IJS - playground markings	3000	0
Book vending machine	2758	0
Pottery wheel	1674	0
Inflatables day sales (September 2024)	622	0
Basketball hoops	360	0
Plastic sheet press	328	0
STEM technical Lego	770	1000
Football goals (outstanding 2023)	660	440
Junior playground equipment	372	193
Geography: iSandbox	0	7140
Pool table: Sixth form centre	0	900
EYFS: Outdoor carpet & flooring	0	500
Food tech kitchen equipment	0	500
	<u>30779</u>	<u>10673</u>

9. Funds

	At 1 Sept 2023	Income	Expenditure	At 31 Aug 2024	Reserves Policy	Available Funds
	£	£	£			
Unrestricted						
General	22,731	34447	(37381)	19797	4,000	15797
Junior	981	1169	(1212)	0	0	938
Total Funds	23,712	35616	(38593)	20735	4,000	16735

9 Related Party Transactions

Lindi Norgate is employed by the school and is a trustee of the charity. Transactions with the schools are disclosed in notes 4 and 8. None of the Trustees received any remuneration from the charity during the year.

Friday, 13 June 2025

LVS Ascot PTFA
LVS Ascot
London Road
Ascot
SL5 8DR

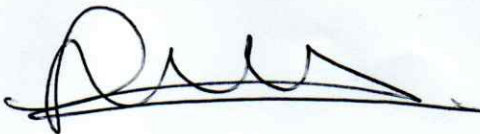
I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 August 2024.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Laura Delderfield
FCCA