

The Mango Tree Orphan Support Programme
(Registered Charity Number 1095767)

The Mango Tree Orphan Support Programme
ANNUAL REPORT AND EXAMINED FINANCIAL STATEMENTS
For the year ended 31 March 2024

The Mango Tree Orphan Support Programme
(Registered Charity Number 1095767)

ACCOUNTS
31 March 2024

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REFERENCE AND ADMINISTRATIVE DETAILS

Trustees

The Trustees who served during the year were:

William Fulton
Gail Fulton
Rachel Lindley
Nic Merrett
Nick Moss
Ben Rudman
Giles Harrison

Principal address

57 Bisley Road
Stroud
Gloucestershire
GL5 1HF

Bankers

HSBC Bank plc
99 - 101 Lord Street,
Liverpool,
L2 6PG

CCLA Investment Management Limited
Senator House,
85 Queen Victoria Street,
London EC4V 4ET

Independent Examiner

Tony Stanley ACA
BWM
Chartered Accountants
Tempest, Suite 5.1
12 Tithebarn Street
Liverpool
L2 2DT

Solicitors

Brabners LLP,
Horton House
Exchange Flags
Liverpool
L2 3YL

The Mango Tree Orphan Support Programme
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TRUSTEES' REPORT FOR THE YEAR ENDED 31 March 2024

The trustees present their report and accounts for the year ended 31 March 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing from 1 January 2019).

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102, rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

Structure Governance and Management

The Charity is constituted by trust and is governed according to the Charitable Trust Deed of The Mango Tree Orphan Support Programme.

- ▶ The Charity was governed by seven trustees, all of whom served throughout the financial year. Decisions were made by these trustees. The Charity employs no members of staff.
- ▶ Trustees are appointed by resolution of the other trustees. There is no formal training / induction policy for trustees.

Objectives and Activities

- ▶ The objective of The Mango Tree Orphan Support Programme, to carry out its aims for public benefit, is to relieve poverty, sickness and distress and advance education amongst children in Tanzania and other countries in Africa who have lost one or both parents through HIV, AIDS and/or related illness.
- ▶ The main activities of The Mango Tree Orphan Support Programme is fundraising, the provision of grants, providing strategic direction, project development, capacity building, organisational development support, which supports projects and community-based organisations in Eastern and Southern Africa.
- ▶ The plans for the future of The Mango Tree Orphan Support Programme are documented in the Charity's Annual Report, which is available on the website (www.themangotree.org)
- ▶ The Charity has paid due regard to the Charity Commission's guidance on public benefit.

Achievements and Performance

This year we have continued to deliver our three main overseas programmes in Kenya, Tanzania and Malawi:

- Learning and Skills for Life , Girls for the Future and Our Lives Our Land

These three programmes are being delivered in partnership with The Mango Tree Kenya, operating in Homabay County western Kenya; Kanisa la Moravian and the Tanzania Deaf Skills Forum (TDSF), based in Kyela District, south west Tanzania and The Mango Tree Malawi, operating in the southern districts of Malawi. During the year, we ceased our working relationship with Kanisa la Moravian in Kyela.

More detailed information and case studies included in the annual report, which can be viewed online at www.themangotree.org

The trustees renewed their contract with The Wilder Network CIC to provide fundraising, governance and training services. The latter being to assist our partners to become independent but self-sustainable in the coming years.

Financial Review

The results for the year and the charity's financial position at the end of the year are shown in the attached financial statements. The trustees reviewed the financial position of the charity at the year end and considered this to be satisfactory.

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As at the year-end, our reserves consisted of:	£
Unrestricted funds	91,975
Restricted funds	21,400
Designated Education Reserve Fund	365,060

	£478,435

The restricted donations totalling £21,400, which will be expended during the current financial year.

Plans for Future Periods

The trustees have agreed to cease our community development support for our partners with effect from the end of the financial year to 31st March, 2025. We are assisting our partners to become independent and sustainable by improving their skills in fundraising, monitoring and evaluation and strengthen their management systems and procedures. However, the trustees will continue to fund the education requirements of the orphans, who are registered with our partners until these orphans have completed their education and training.

References and Administration details

The trustees have a grant funding agreement with The Wilder Network CIC for the delivery of fundraising, communications, partnership development and administration work, as part of the Sustainable Communities Project that is funded until April 2025. The trustees also contract a part-time self-employed Financial Management Consultant, to manage the charity's financial administration. Management decisions are taken by the trustees.

Reserves policy

- ▶ Reserves are held to secure 6 months running and administration costs for the UK charity and for meeting overseas grant-making related to our education commitments. We have a reserve fund for future education costs. Conscious of their long-term liabilities for the education costs of the registered orphans in Tanzania and Kenya, the trustees have maintained the Designated Education Reserve Fund during the year.

Risk Statement

- ▶ The major risks to which the charity is exposed, as identified by the trustees, have been reviewed and systems or procedures have been established to manage those risks.

Grant making

- ▶ Grants are made to the Kyela Orphan Support Project and the Tanzania Deaf Skills Foundation- both in Tanzania and The Mango Tree Orphan Support Trust - Kenya, The Mango Tree Orphan Support Trust in Malawi and the late Mary Keynes' students in Uganda in furtherance of the Charity's objectives.

Approved by the Board of Trustees and signed on their behalf by:



W D Fulton

4th July, 2024

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STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of accounts may differ from legislation in other jurisdictions.

The Mango Tree Orphan Support Programme
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Independent Examiner's Report to the Trustees of the Mango Tree Orphan Support Programme

I report to the trustees on my examination of the accounts of The Mango Tree Orphan Support Programme (the trust) for the year ended 31 March 2024.

This report is made solely to the charity's trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My examination has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my examination, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity trustees of the trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeds £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the trust has prepared accounts in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Tony Stanley ACA

BWM

Chartered Accountants

Tempest, Suite 5.1, 12 Tithebarn Street, Liverpool, L2 2DT

Date: 14th August, 2024

The Mango Tree Orphan Support Programme
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STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

Current financial year

	<u>Note</u>	Un-restricted <u>2024</u> £	Restricted <u>2024</u> £	Total <u>2024</u> £	Total <u>2023</u> £
<u>Incoming resources</u>					
Income from:					
Donations	3	365,430	104,400	469,830	458,318
Investments	3	26,451	-	26,451	6,951
Total		391,881	104,400	496,281	465,269
<u>Expenditure on:</u>					
Raising funds	4	63,439	-	63,439	50,749
Charitable activities	5	283,924	89,000	372,924	491,564
Total		347,363	89,000	436,363	542,313
Net movement in funds		44,518	15,400	59,918	(77,044)
Reconciliation of funds:					
Total funds brought forward		412,515	6,000	418,515	495,559
Total funds carried forward		457,033	21,400	478,433	418,515

Prior financial year

	<u>Note</u>	Un-restricted £	Restricted £	2023 £
<u>Incoming resources</u>				
Income from:				
Donations	3	314,625	143,693	458,318
Investments	3	6,951	0	6,951
Total		321,576	143,693	465,269
<u>Expenditure on:</u>				
Raising funds	4	50,749	-	50,749
Charitable activities	5	274,871	216,693	491,564
Total		325,620	216,693	542,313
Net movement in funds		(4,044)	(73,000)	(77,044)
Reconciliation of funds:				
Total funds brought forward		416,559	79,000	495,559
Total funds carried forward		412,515	6,000	418,515

All amounts relate to continuing operations.

All gains and losses recognised in the year are included above.

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BALANCE SHEET AS AT 31 MARCH 2024

	<u>Notes</u>	<u>2024</u> £	<u>2023</u> £
CURRENT ASSETS			
Short term investments	7	365,060	349,551
Cash at bank and in hand		115,091	70,681
		480,151	420,232
LIABILITIES			
Creditor: Amount falling due within one year	8	(1,716)	(1,716)
TOTAL NET ASSETS		478,435	418,516
THE FUNDS OF THE CHARITY			
General funds			
Unrestricted funds	9	91,975	62,965
Restricted fund	9	21,400	6,000
Designed Education Reserve Fund	9	365,060	349,551
TOTAL CHARITY FUNDS		478,435	418,516

The accounts were approved and authorised for issue by the Board of Trustees and were signed on its behalf on 4th July, 2024.



W.D.Fulton
Trustee

The Mango Tree Orphan Support Programme
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STATEMENT OF CASH FLOWS

	<u>2024</u> £	<u>2023</u> £
Cash flows from operating activities		
<i>Net cash generated (2023:used) in operating activities</i>	44,410	(85,845)
Investing activities		
Interest received	15,509	6,951
<i>Net cash generated in from (2023:used) investing activities</i>	59,919	(78,894)
<i>Change in cash in the reporting period</i>		
Cash at the beginning of the reporting period	420,231	499,125
Cash at the end of the reporting period	480,150	420,231

Reconciliation of net income (expenditure) to net cash flow from operating activities

	<u>2024</u> £	<u>2023</u> £
<i>Net income (expenditure) for the year as per the Statement of Financial Activities</i>	59,918	(77,044)
Adjustments for:		
Investment income recognised in the Statement of Financial Activities	(15,509)	(6,951)
Change in year-end creditors	-	(1,850)
<i>Net cash provided by (2023:used in) operating activities</i>	44,409	(85,845)

The Mango Tree Orphan Support Programme
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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

1 ACCOUNTING POLICIES

a. Accounting convention

The accounts have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and "accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing from 1 January 2019). The trust is a Public Benefit Entity as defined by FRS 102.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these accounts are rounded to the nearest £.

The accounts have been prepared on the historical cost convention. The principal accounting policies adopted are set out below.

b. Going concern

At the time of approving the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the 'going concern' basis of accounting in preparing the accounts.

c. Recognition of income

All income is accounted for on a receivable basis when

- the charity becomes entitled to the resources;
- it is probable that the income will be received; and
- the monetary value can be measured with sufficient reliability.

d. Expenditure

Grants and donations are recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Other costs incurred relate to our part-time fundraisers and the costs of stationery and travel for those fundraisers, along with the cost of the independent examination.

e. Governance costs

Governance costs are the costs associated with the governance arrangements of the charity. The costs are associated with constitutional and statutory requirements of the charity's activities.

f. Taxation

The charity benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions. Recovery is made of tax deducted from qualifying income and from receipts under Gift Aid. The charity is not able to recover Value Added Tax. Expenditure is recorded in the accounts inclusive of VAT.

g. Funds

Funds held by the charity are:

- Unrestricted general funds - these are funds, which can be used in accordance with the charitable objects at the discretion of the trustees.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

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- Designated funds comprise funds, which have been set aside at the discretion of the trustees for specific purposes. The purposes and use of the designated funds are set out in the notes to the statements.

h. Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less and bank overdrafts.

i. Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognized in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognized amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial instruments

Basic financial liabilities, including creditors and bank loans are initially recognized at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present day value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2. CRITICAL ACCOUNTING ESTIMATES AND JUDGMENTS

In the application of the charity's accounting policies, the trustees are required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future period

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024 (CONT'D)

3. INCOME

	Unrestricted funds	Restricted funds	<u>2024</u> £	<u>2023</u> £
Donations:				
Individual, company, trust donations and grants	292,748	104,400	397,148	397,938
Online sponsorship income	72,682	-	72,682	60,380
	365,430	104,400	469,830	458,318
2023	314,625	143,693		
Investment income:				
Bank interest	10,304	-	10,304	4,598
Interest on deposit fund	638	-	638	109
Increase in the value of investments	15,509		15,509	2,244
	26,451	0	26,451	6,951
2023	6,951			

4 RAISING FUNDS

	<u>Unrestricted funds</u> <u>2024</u> £	<u>Unrestricted funds</u> <u>2023</u> £
Fundraising costs	56,476	50,749
Anniversary celebrations	6,963	-
	63,439	50,749

5 CHARITABLE ACTIVITIES

	Unrestricted funds	Restricted funds	<u>2024</u> £	<u>2023</u> £
Grants made to:				
TMT Orphan Support Trust - Kenya	145,974	73,667	219,641	184,821
TMT Education Trust- Kenya			-	143,600
Kyela Orphan Support Project - Tanzania	44,971	-	44,971	58,218
Tanzania Deaf Skills Project	61,740	2,400	64,140	36,402
Eyeta Organisation - Tanzania			-	5,000
TMT Orphan Support Trust - Malawi	11,709	-	11,709	33,564
Mary Keynes students - Uganda	11,658	-	11,658	10,340
Total grants to institutions	276,052	76,067	352,119	471,945
Governance costs	7,872	12,933	20,805	19,619
Total	283,924	89,000	372,924	491,564
2023	274,891	216,693		

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 March 2024 (CONT'D)

Governance costs include the fees of £1,716 charged by the independent examiner (2023: £1,716).

6. FINANCIAL INSTRUMENTS

	<u>2024</u>	<u>2023</u>
	£	£
Carrying amount of financial assets		
Debt instruments measured at cost	480,150	420,232
 Carrying amount of financial liabilities		
Measured at cost	1,716	1,716

7. SHORT TERM INVESTMENTS

	Investment funds
Cost as at 1 April 2023	349,551
Movement during the year	15,509
Cost as at 31 March 2024	365,060

Investments are held in COIF Charities Deposit Funds and CCLA unit trusts at CCLA Investment Management Ltd

8. CREDITORS

	<u>2024</u>	<u>2023</u>
	£	£
Fee for the Independent Examiner	1,716	1,716
	1,716	1,716

9. FUNDS

	<u>Unrestricted funds</u>	<u>Designated Education Fund</u>	<u>Restricted funds</u>	<u>Total</u>
	£	£	£	£
Current financial year				
As at 1 April 2023	62,965	349,551	6,000	418,516
Income		15,509	104,400	119,909
Expenditure	37,409	-	(89,000)	(51,591)
Transfer to Designated Education Fund				
At 31 March 2024	91,975	365,060	21,400	478,435

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 March 2024 (CONT'D)

	<u>Unrestricted funds</u>	<u>Designated funds</u>	<u>Restricted funds</u>	
prior financial year	£	£	£	£
As at 1 April 2022	69,252	347,307	79,000	495,559
Income	319,332	2,244	143,693	465,269
Expenditure	(325,620)	-	(216,693)	(542,313)
At 31 March 2023	62,965	349,551	6,000	418,516

Unrestricted funds are funds, which the charity can use in accordance with its charitable objectives.

The charity received restricted eight donations totalling £104,400.

These were:

Samworth Foundation	30,000.00	Sustainable communities
Noel Buxton CT	10,000.00	Our Lives, Our Land - Kenya
Oglesby CT	20,000.00	Organisational Development grant
Tolkien Trust	20,000.00	Girls for the Future
James Tudor Trust	5,000.00	Learning and Skills for Life
W F Southall CT	3,000.00	Sexual and reproductive health training
Angus Lawson Memorial Trust (ALMT)	14,900.00	Learning and Skills for Life & surgery
Fulmer CT	1,500.00	Learning and Skills for Life

The charity also received an unrestricted grant of £15,000 from The Baring Foundation and several others.

10. TRUSTEE EXPENDITURE

During the period, none of the trustees received remuneration (2023: none).

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	<u>Unrestricted funds</u>	<u>Designated Education Fund</u>	<u>Restricted funds</u>	<u>Total</u>
Current financial year	£	£	£	
Fund balances at 31 March 2024 are represented by:				
Current assets/(liabilities)	91,975	365,060	21,400	478,435
Prior financial year	£	£	£	
Fund balances at 31 March 2023 are represented by:				
Current assets/(liabilities)	62,965	349,551	6,000	418,516

12. RELATED PARTY TRANSACTIONS

There were no other related party transactions during the year.