

# THE MANGO TREE ORPHAN SUPPORT PROGRAMME

England & Wales · Charity number 1095767

## Details

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**Status** Registered

**Legal form** Trust

**Registered** 2003-02-03

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** c/o Kids Club Kampala  
Grosvenor House  
11 St Pauls Square  
Birmingham  
B3 1RB

**Phone** 07971601154

**Email** [info@kidsclubkampala.org](mailto:info@kidsclubkampala.org)

**Website** [www.kidsclubkampala.org](http://www.kidsclubkampala.org)

## Activities

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**Objects:** TO RELIEVE POVERTY SICKNESS AND DISTRESS AND ADVANCE EDUCATION AMONGST CHILDREN RESIDENT IN TANZANIA AND OTHER COUNTRIES IN AFRICA WHO HAVE LOST ONE OR BOTH PARENTS THROUGH HIV, AIDS OR RELATED CONDITIONS OR WHOSE PARENTS ARE SUFFERING FROM HIV INFECTION, AIDS OR RELATED CONDITIONS IN PARTICULAR, BUT NOT EXCLUSIVELY BY 1)PROVIDING HEALTHCARE AND COUNSELLING TO THOSE CHILDREN AND MEMBERS OF THE FAMILY 2) PROVIDING A TRANSPORT SERVICE TO ENABLE SUCH PERSONS TO ACCESS SERVICES MORE EASILY 3) PROVIDING EDUCATION IN ALL HEALTH MATTERS RELATING TO THE SAFEGUARDING OF GOOD HEALTH PARTICULARLY THOSE ASSOCIATED WITH THE EFFECTS OF HIV INFECTION AND AIDS 4)PROVIDING SUPPORT FOR THE CONTINUING EDUCATIONAL AND VOCATIONAL TRAINING OF ORPHANS 5)PROVIDING SUPPORT TO THOSE CHILDREN, MEMBERS OF THEIR FAMILY AND THE LOCAL COMMUNITY WITHOUT LIMITING THE GENERALITY OF THE FOREGOING TO PROMOTE SUCH SUPPORT FOR INDIVIDUALS.

**Activities:** We work in partnership with Kids Club Kampala to help vulnerable children and young people across East Africa to survive and to thrive. We support projects in Kenya, Tanzania and Uganda to provide access to education, vocational training and sustainable livelihoods to lift the most vulnerable out of poverty.

## Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin

## Geography

- **Area of benefit:** TANZANIA, AFRICA
- Kenya
- Tanzania
- Uganda

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£524,439	£387,120	£615,752	0
2024-03-31	£496,283	£436,363	-	-
2023-03-31	£465,269	£542,313	-	-
2022-03-31	£499,714	£421,606	-	-
2021-03-31	£355,836	£435,595	-	-

## Trustees

Name	Role	Appointed
Joanne Kipling	Chair	2025-01-10
David Paul Moore		2025-01-10
Olivia White		2025-01-10
Peter Buturo		2025-01-10

**THE MANGO TREE ORPHAN SUPPORT PROGRAMME**

England & Wales - Charity number 1095767

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# Accounts

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**The Mango Tree Orphan Support Programme**  
(Registered Charity Number 1095767)

**The Mango Tree Orphan Support Programme**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**For the year ended 31 March 2025**

**The Mango Tree Orphan Support Programme**  
(Registered Charity Number 1095767)

**ACCOUNTS**  
**31 March 2025**

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**The Mango Tree Orphan Support Programme**  
(Registered Charity Number 1095767)

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Trustees**

The Trustees who served during the year were:

William Fulton	resigned 23 <sup>rd</sup> April, 2025
Gail Fulton	resigned 23 <sup>rd</sup> April, 2025
Rachel Lindley	resigned 23 <sup>rd</sup> April, 2025
Nic Merrett	resigned 23 <sup>rd</sup> April, 2025
Nick Moss	resigned 23 <sup>rd</sup> April, 2025
Ben Rudman	resigned 23 <sup>rd</sup> April, 2025
Giles Harrison	resigned 23 <sup>rd</sup> April, 2025
Joanne Kipling	appointed 10 <sup>th</sup> January, 2025
David Paul Moore	appointed 10 <sup>th</sup> January, 2025
Peter Buturo	appointed 10 <sup>th</sup> January, 2025
Olivia Barker White	appointed 10 <sup>th</sup> January, 2025

**Principal address**

148, Witton lodge Road,  
Birmingham  
B23 5AP

**Bankers**

HSBC Bank plc  
99 - 101 Lord Street,  
Liverpool,  
L2 6PG

CCLA Investment Management Limited  
PO Box 12892,  
Dunmow,  
Essex CM6 9DL

**Independent Examiner**

Tony Stanley ACA  
Mitchell Charlesworth  
Accountants  
Suites C, D, E & F  
14<sup>th</sup> floor, The Plaza  
100 Old Hall Street  
Liverpool  
L3 9QJ

**Solicitors**

Brabners LLP,  
Horton House  
Exchange Flags  
Liverpool  
L2 3YL

**The Mango Tree Orphan Support Programme**  
(Registered Charity Number 1095767)

**TRUSTEES' REPORT FOR THE YEAR ENDED 31 March 2025**

The trustees present their report and accounts for the year ended 31 March 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing from 1 January 2019).

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102, rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

**Structure Governance and Management**

The Charity is constituted by trust and is governed according to the Charitable Trust Deed of The Mango Tree Orphan Support Programme.

- The Charity was governed by seven trustees, all of whom served throughout the financial year. Decisions were made by these trustees.
- New Trustees are recruited and appointed by a majority of existing Trustees. There were 4 new trustees appointed during the year. Joanne Kipling, David Paul Moore, Peter Buturo and Olivia Barker White were appointed on 10th January 2025.
- The Charity employs no members of staff.

**Objectives and Activities**

- The objective of The Mango Tree Orphan Support Programme, to carry out its aims for public benefit, is to relieve poverty, sickness and distress and advance education amongst children in Tanzania and other countries in Africa who have lost one or both parents through HIV, AIDS and/or related illness.
- The main activities of The Mango Tree Orphan Support Programme is fundraising, the provision of grants, providing strategic direction, project development, capacity building, organisational development support, which supports projects and community-based organisations in Eastern and Southern Africa.
- The plans for the future of The Mango Tree Orphan Support Programme are documented in the Charity's Annual Report, which is available on the website ([www.themangotree.org](http://www.themangotree.org))
- The Charity has paid due regard to the Charity Commission's guidance on public benefit.

**Achievements and Performance**

This year we have continued to deliver our three main overseas programmes in Kenya and Tanzania:

- Learning and Skills for Life programme
- Girls for the Future programme
- Our Lives Our Land programme

These three programmes are being delivered in partnership with The Mango Tree Kenya, operating in Homabay County western Kenya; our new partner in Tanzania, Organisation of Matumaini Communities (OMC), based in Morogoro and the Tanzania Deaf Skills Forum (TDSF), based in Kyela District, southwest Tanzania.

More detailed information and case studies included in the annual report, which can be viewed online at [www.themangotree.org](http://www.themangotree.org)

The trustees renewed their contract with The Wilder Network CIC to provide fundraising, governance and training services. The latter being to assist our partners to become independent but self-sustainable in the coming years.

**The Mango Tree Orphan Support Programme**  
(Registered Charity Number 1095767)

## Financial Review

The results for the year and the charity's financial position at the end of the year are shown in the attached financial statements. The trustees reviewed the financial position of the charity at the year end and considered this to be satisfactory.

As at the year-end, our reserves consisted of:	£
Unrestricted funds	15,752
Designated Education Reserve Fund	600,000
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	615,752

## Plans for Future Periods

During the year, the trustees entered into a memorandum of understanding with Kids Club Kampala (UK charity registration number 1152451), a charity with very similar values and objectives to ours. As part of this MoU, four new trustees from Kids Club Kampala joined the board in January, which enabled the other trustees to retire in April, 2025. Three of these former trustees have subsequently become trustees of Kids Club Kampala. The new trustees will continue to fund the education of the orphans, who are registered with our partners until these orphans have completed their education and training.

## References and Administration details

The trustees used the services of The Wilder Network CIC and a part-time self-employed contractor with charity administration, overseas partnership management and financial administration but management decisions are taken by the trustees. The contract with The Wilder Network ceased on 30<sup>th</sup> April, 2025.

## Reserves policy

- Reserves are held to secure 6 months running and administration costs for the UK charity and for meeting overseas grant-making related to our education commitments. We have a reserve fund for future education costs. Conscious of their long-term liabilities for the education costs of the registered orphans in Tanzania and Kenya, the trustees have maintained the Designated Education Reserve Fund during the year.

## Risk Statement

- The major risks to which the charity is exposed, as identified by the trustees, have been reviewed and systems or procedures have been established to manage those risks.

## Grant making

- During the accounting period, a grant of £231,007 was made to The Mango Tree (TMT) Orphan Support Trust - Kenya; £43,563 was made to the Organisation of Matumaini Communities (OMC) in Tanzania; £6,226 was given to the Tanzania Deaf Skills Project in Tanzania; £5000 was given to the Eyeta Organisation in Tanzania and £14,553 was given to the Mary Keynes students in Uganda in furtherance of the Charity's objectives.

Approved by the Board of Trustees and signed on their behalf by:



Joanne Kipling

23<sup>rd</sup> July 2025

**The Mango Tree Orphan Support Programme**  
(Registered Charity Number 1095767)

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of accounts may differ from legislation in other jurisdictions.

**The Mango Tree Orphan Support Programme**  
(Registered Charity Number 1095767)

**Independent Examiner's Report to the Trustees of the Mango Tree Orphan Support Programme**

I report to the trustees on my examination of the accounts of The Mango Tree Orphan Support Programme (the trust) for the year ended 31 March 2025.

This report is made solely to the charity's trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My examination has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my examination, for this report, or for the opinions I have formed.

**Responsibilities and basis of report**

As the charity trustees of the trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the Act.

**Independent examiner's statement**

Since the charity's gross income exceeds £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the trust has prepared accounts in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Tony Stanley ACA**  
Mitchell Charlesworth  
Accountants  
Suites C, D, E & F  
14<sup>th</sup> Floor, The Plaza  
100 Old Hall Street  
Liverpool  
L3 9QJ

Date: 5 August 2025

**The Mango Tree Orphan Support Programme**  
(Registered Charity Number 1095767)

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025**

Current financial year

	<u>Note</u>	Un-restricted <u>2025</u> £	Restricted <u>2025</u> £	<u>Total</u> <u>2025</u> £	<u>Total</u> <u>2024</u> £
<b><u>Incoming resources</u></b>					
<b>Income from:</b>					
Donations	3	353,754	149,000	502,754	469,830
Investments	3	21,685	-	21,685	26,451
<b>Total</b>		<b>375,439</b>	<b>149,000</b>	<b>524,439</b>	<b>496,281</b>
<b><u>Expenditure on:</u></b>					
Raising funds	4	62,650	-	62,650	63,439
Charitable activities	5	154,070	170,400	324,470	372,924
<b>Total</b>		<b>216,720</b>	<b>170,400</b>	<b>387,120</b>	<b>436,363</b>
<b>Net movement in funds</b>		<b>158,719</b>	<b>(21,400)</b>	<b>137,319</b>	<b>59,918</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		457,033	21,400	478,433	418,515
<b>Total funds carried forward</b>		<b>615,752</b>	<b>0</b>	<b>615,752</b>	<b>478,433</b>

Prior financial year

	<u>Note</u>	Un-restricted £	Restricted £	<u>2024</u> £
<b><u>Incoming resources</u></b>				
<b>Income from:</b>				
Donations	3	365,430	104,400	469,830
Investments	3	26,451	-	26,451
<b>Total</b>		<b>391,883</b>	<b>104,400</b>	<b>496,283</b>
<b><u>Expenditure on:</u></b>				
Raising funds	4	63,439	-	63,439
Charitable activities	5	283,924	89,000	372,924
<b>Total</b>		<b>347,365</b>	<b>89,000</b>	<b>436,363</b>
<b>Net movement in funds</b>		<b>44,518</b>	<b>15,400</b>	<b>59,918</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		412,515	6,000	418,515
<b>Total funds carried forward</b>		<b>457,033</b>	<b>21,400</b>	<b>478,433</b>

All amounts relate to continuing operations.


All gains and losses recognised in the year are included above.

**The Mango Tree Orphan Support Programme**  
(Registered Charity Number 1095767)

**BALANCE SHEET AS AT 31 MARCH 2025**

	<u>Notes</u>	<u>2025</u> £	<u>2024</u> £
<b>CURRENT ASSETS</b>			
Short term investments	7	600,000	365,060
Cash at bank and in hand		17,732	115,091
		<u>617,732</u>	<u>480,151</u>
<b>LIABILITIES</b>			
Creditor: Amount falling due within one year	8	(1,980)	(1,716)
		<u>615,752</u>	<u>478,433</u>
<b>TOTAL NET ASSETS</b>			
<b>THE FUNDS OF THE CHARITY</b>			
<b>General funds</b>			
Unrestricted funds	9	15,752	91,973
Restricted fund	9	0	21,400
Designed Education Reserve Fund	9	600,000	365,060
<b>TOTAL CHARITY FUNDS</b>		<u>615,752</u>	<u>478,433</u>

The accounts were approved and authorised for issue by the Board of Trustees and were signed on its behalf on 23<sup>rd</sup> July 2025.



Joanne Kipling  
Trustee

**The Mango Tree Orphan Support Programme**  
(Registered Charity Number 1095767)

**STATEMENT OF CASH FLOWS**

	<u>2025</u>	<u>2024</u>
	£	£
<b>Cash flows from operating activities</b>		
<i>Net cash generated in operating activities</i>	<b>115,898</b>	<b>44,410</b>
<b>Investing activities</b>		
Interest received	21,685	15,509
<i>Net cash generated in from investing activities</i>	<b>137,583</b>	<b>59,919</b>
<b>Change in cash in the reporting period</b>		
Cash at the beginning of the reporting period	480,151	420,231
<b>Cash at the end of the reporting period</b>	<b>617,732</b>	<b>480,151</b>

**Reconciliation of net income (expenditure) to net cash flow from operating activities**

	<u>2025</u>	<u>2024</u>
	£	£
<i>Net income for the year as per the Statement of Financial Activities</i>	<b>137,319</b>	<b>59,918</b>
<b>Adjustments for:</b>		
Investment income recognised in the Statement of Financial Activities	(21,685)	(15,508)
Change in year end creditors	264	-
<b>Net cash provided by operating activities</b>	<b>115,898</b>	<b>44,410</b>

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025**

**1 ACCOUNTING POLICIES**

**a. Accounting convention**

The accounts have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and "accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing from 1 January 2019). The trust is a Public Benefit Entity as defined by FRS 102.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these accounts are rounded to the nearest £.

The accounts have been prepared on the historical cost convention. The principal accounting policies adopted are set out below.

**b. Going concern**

At the time of approving the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the 'going concern' basis of accounting in preparing the accounts.

**c. Recognition of income**

All income is accounted for on a receivable basis when

- the charity becomes entitled to the resources;
- it is probable that the income will be received; and
- the monetary value can be measured with sufficient reliability.

**d. Expenditure**

Grants and donations are recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Other costs incurred relate to our part-time fundraisers and the costs of stationery and travel for those fundraisers, along with the cost of the independent examination.

**e. Governance costs**

Governance costs are the costs associated with the governance arrangements of the charity. The costs are associated with constitutional and statutory requirements of the charity's activities.

**f. Taxation**

The charity benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions. Recovery is made of tax deducted from qualifying income and from receipts under Gift Aid. The charity is not able to recover Value Added Tax. Expenditure is recorded in the accounts inclusive of VAT.

**g. Funds**

Funds held by the charity are:

- Unrestricted general funds - these are funds, which can be used in accordance with the charitable objects at the discretion of the trustees.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the accounts.
- Designated funds comprise funds, which have been set aside at the discretion of the trustees for specific purposes. The purposes and use of the designated funds are set out in the notes to the financial statements.

**The Mango Tree Orphan Support Programme**  
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**h. Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less and bank overdrafts.

**i. Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognized in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognized amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**Basic financial instruments**

Basic financial liabilities, including creditors and bank loans are initially recognized at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present day value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

## **2. CRITICAL ACCOUNTING ESTIMATES AND JUDGMENTS**

In the application of the charity's accounting policies, the trustees are required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future period. There are no critical accounting estimates in the year.

**The Mango Tree Orphan Support Programme**  
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**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025 (CONT'D)**

**3. INCOME**

	Unrestricted funds	Restricted funds	<u>2025</u> £	<u>2024</u> £
Donations:				
Individual, company, trust donations and Grants	326,599	149,000	475,599	397,148
Online sponsorship income	27,155	-	27,155	72,682
	<b>353,754</b>	<b>149,000</b>	<b>502,754</b>	<b>469,830</b>
2024	365,430	104,400		
Investment income:				
Bank interest	20,015	-	20,015	10,304
Interest on deposit fund	1,046	-	1,046	638
Surplus on the sale of investments	624	-	624	-
Increase in the value of investments	-	-	-	15,509
	<b>21,685</b>	<b>-</b>	<b>21,685</b>	<b>26,451</b>
2024	26,453			

**4 RAISING FUNDS**

	<u>Unrestricted</u> <u>funds</u> <u>2025</u> £	<u>Unrestricted</u> <u>funds</u> <u>2024</u> £
Fundraising costs	62,650	56,476
Anniversary celebrations	0	6,963
	<b>62,650</b>	<b>63,441</b>

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 March 2025 (CONT'D)**

**The Mango Tree Orphan Support Programme**  
(Registered Charity Number 1095767)

**5 CHARITABLE ACTIVITIES**

	Unrestricted funds	Restricted funds	<u>2025</u> £	<u>2024</u> £
Grants made to:				
TMT Orphan Support Trust - Kenya	60,607	170,400	231,007	219,641
Organisation of Matumaini Communities - Tanzania	43,563	-	43,563	-
Kyela Orphan Support Project - Tanzania	-	-	-	44,971
Tanzania Deaf Skills Project	6,226	-	6,226	64,140
Eyeta Organisation - Tanzania	5,000	-	5,000	-
TMT Orphan Support Trust - Malawi	-	-	-	11,709
Mary Keynes students - Uganda	14,553	-	14,553	11,658
<b>Total grants to institutions</b>	<b>129,949</b>	<b>170,400</b>	<b>300,349</b>	<b>352,119</b>
Governance costs	24,121	-	24,121	20,805
<b>Total</b>	<b>154,070</b>	<b>170,400</b>	<b>324,470</b>	<b>372,924</b>
2024	283,924	89,000		

Governance costs include the fees of £1,980 charged by the independent examiner (2024: £1,716).

**6. FINANCIAL INSTRUMENTS**

	<u>2025</u> £	<u>2024</u> £
<b>Carrying amount of financial assets</b>		
Debt instruments measured at cost	617,732	480,150
<b>Carrying amount of financial liabilities</b>		
Measured at cost	1,980	1,716

**7. SHORT TERM INVESTMENTS**

	Investment funds £
<b>Cost as at 1 April 2024</b>	<b>365,060</b>
Movement during the year	234,940
<b>Cost as at 31 March 2025</b>	<b>600,000</b>

Investments are held in COIF Charities Deposit Funds and CCLA unit trusts at CCLA Investment Management Ltd

**8. CREDITORS**

	<u>2025</u> £	<u>2024</u> £
Fee for the Independent Examiner	1,980	1,716
	<b>1,980</b>	<b>1,716</b>

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 March 2025 (CONT'D)**

**The Mango Tree Orphan Support Programme**  
(Registered Charity Number 1095767)

**9. FUNDS**

Current financial year	<u>Unrestricted funds</u>	<u>Designated Fund</u>	<u>Restricted funds</u>	Total
	£	£	£	£
As at 1 April 2024	91,973	365,060	21,400	478,433
Income	375,439	-	149,000	524,439
Expenditure	(216,720)	-	(170,400)	(387,120)
Transfer to Designated Education Fund	(234,940)	234,940		
<b>At 31 March 2025</b>	<b>15,752</b>	<b>600,000</b>	<b>-</b>	<b>615,752</b>

prior financial year	<u>Unrestricted funds</u>	<u>Designated funds</u>	<u>Restricted funds</u>	
	£	£	£	£
As at 1 April 2023	62,965	349,551	6,000	418,515
Income		15,509	104,400	496,282
Expenditure	347,409	-	(89,000)	(436,363)
<b>At 31 March 2024</b>	<b>91,973</b>	<b>365,060</b>	<b>21,400</b>	<b>478,433</b>

Unrestricted funds are funds, which the charity can use in accordance with its charitable objectives.

The charity received 12 restricted donations totalling £149,000 during the year.

These were:

Samworth Foundation	30,000	Organisational Development
Oglesby CT	20,000	Organisational Development
Allan & Nesta Ferguson CT	25,000	Learning and Skills for Life
Tolkein Trust	20,000	Learning and Skills for Life
Coles Medlock Foundation	10,000	Science, technology and rural studies
Charles Hayward Foundation	10,000	Our Lives, Our Land
Noel Buxton CT	10,000	Our Lives, Our Land
British Humane Association	7,000	Learning and Skills for Life
Rozelle CT	6,000	Learning and Skills for Life
Baillie Gifford Foundation	5,000	Our Lives, Our Land
Chalk Cliff Trust	5,000	Learning and Skills for Life
CB & HH Taylor 1984 Trust	1,000	Learning and Skills for Life

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 March 2025 (CONT'D)**

**The Mango Tree Orphan Support Programme**  
(Registered Charity Number 1095767)

**10. TRUSTEE EXPENDITURE**

During the period, none of the trustees received remuneration or reimbursed expenses (2024: none).

**11. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted funds	Designated Education Fund	Restricted funds	Total
Current financial year Fund balances at 31 March 2025 are represented by:	£	£	£	
Current assets/(liabilities)	15,752	600,000	0	615,752
Prior financial year Fund balances at 31 March 2024 are represented by:	£	£	£	
Current assets/(liabilities)	91,973	365,060	21,400	478,433

**12. RELATED PARTY TRANSACTIONS**

There were no related party transactions during the year.

**13. POST BALANCE SHEET EVENTS**

On 1<sup>st</sup> April 2025, the Mango Tree entered into a partnership with Kids Club Kampala (UK charity registration number 1152451). We have signed a Memorandum of Understanding to implement a merger and asset transfer with Kids Club Kampala in order to fund and support sponsored orphan students. We are looking forward to seeing how this partnership will expand our impact and support for more vulnerable children in need.

**THE MANGO TREE ORPHAN SUPPORT PROGRAMME**

England & Wales - Charity number 1095767

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# Accounts

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**The Mango Tree Orphan Support Programme**  
(Registered Charity Number 1095767)

**The Mango Tree Orphan Support Programme**  
**ANNUAL REPORT AND EXAMINED FINANCIAL STATEMENTS**  
**For the year ended 31 March 2024**

**The Mango Tree Orphan Support Programme**  
(Registered Charity Number 1095767)

**ACCOUNTS**  
**31 March 2024**

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**The Mango Tree Orphan Support Programme**  
(Registered Charity Number 1095767)

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Trustees**

The Trustees who served during the year were:

William Fulton  
Gail Fulton  
Rachel Lindley  
Nic Merrett  
Nick Moss  
Ben Rudman  
Giles Harrison

**Principal address**

57 Bisley Road  
Stroud  
Gloucestershire  
GL5 1HF

**Bankers**

HSBC Bank plc  
99 - 101 Lord Street,  
Liverpool,  
L2 6PG

CCLA Investment Management Limited  
Senator House,  
85 Queen Victoria Street,  
London EC4V 4ET

**Independent Examiner**

Tony Stanley ACA  
BWM  
Chartered Accountants  
Tempest, Suite 5.1  
12 Tithebarn Street  
Liverpool  
L2 2DT

**Solicitors**

Brabners LLP,  
Horton House  
Exchange Flags  
Liverpool  
L2 3YL

**The Mango Tree Orphan Support Programme**  
(Registered Charity Number 1095767)

**TRUSTEES' REPORT FOR THE YEAR ENDED 31 March 2024**

The trustees present their report and accounts for the year ended 31 March 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing from 1 January 2019).

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102, rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

**Structure Governance and Management**

The Charity is constituted by trust and is governed according to the Charitable Trust Deed of The Mango Tree Orphan Support Programme.

- ▶ The Charity was governed by seven trustees, all of whom served throughout the financial year. Decisions were made by these trustees. The Charity employs no members of staff.
- ▶ Trustees are appointed by resolution of the other trustees. There is no formal training / induction policy for trustees.

**Objectives and Activities**

- ▶ The objective of The Mango Tree Orphan Support Programme, to carry out its aims for public benefit, is to relieve poverty, sickness and distress and advance education amongst children in Tanzania and other countries in Africa who have lost one or both parents through HIV, AIDS and/or related illness.
- ▶ The main activities of The Mango Tree Orphan Support Programme is fundraising, the provision of grants, providing strategic direction, project development, capacity building, organisational development support, which supports projects and community-based organisations in Eastern and Southern Africa.
- ▶ The plans for the future of The Mango Tree Orphan Support Programme are documented in the Charity's Annual Report, which is available on the website ([www.themangotree.org](http://www.themangotree.org))
- ▶ The Charity has paid due regard to the Charity Commission's guidance on public benefit.

**Achievements and Performance**

This year we have continued to deliver our three main overseas programmes in Kenya, Tanzania and Malawi:

- Learning and Skills for Life , Girls for the Future and Our Lives Our Land

These three programmes are being delivered in partnership with The Mango Tree Kenya, operating in Homabay County western Kenya; Kanisa la Moravian and the Tanzania Deaf Skills Forum (TDSF), based in Kyela District, south west Tanzania and The Mango Tree Malawi, operating in the southern districts of Malawi. During the year, we ceased our working relationship with Kanisa la Moravian in Kyela.

More detailed information and case studies included in the annual report, which can be viewed online at [www.themangotree.org](http://www.themangotree.org)

The trustees renewed their contract with The Wilder Network CIC to provide fundraising, governance and training services. The latter being to assist our partners to become independent but self-sustainable in the coming years.

**Financial Review**

The results for the year and the charity's financial position at the end of the year are shown in the attached financial statements. The trustees reviewed the financial position of the charity at the year end and considered this to be satisfactory.

**The Mango Tree Orphan Support Programme**  
(Registered Charity Number 1095767)

As at the year-end, our reserves consisted of:	£
Unrestricted funds	91,975
Restricted funds	21,400
Designated Education Reserve Fund	365,060
	-----
	£478,435

The restricted donations totalling £21,400, which will be expended during the current financial year.

**Plans for Future Periods**

The trustees have agreed to cease our community development support for our partners with effect from the end of the financial year to 31<sup>st</sup> March, 2025. We are assisting our partners to become independent and sustainable by improving their skills in fundraising, monitoring and evaluation and strengthen their management systems and procedures. However, the trustees will continue to fund the education requirements of the orphans, who are registered with our partners until these orphans have completed their education and training.

**References and Administration details**

The trustees have a grant funding agreement with The Wilder Network CIC for the delivery of fundraising, communications, partnership development and administration work, as part of the Sustainable Communities Project that is funded until April 2025. The trustees also contract a part-time self-employed Financial Management Consultant, to manage the charity’s financial administration. Management decisions are taken by the trustees.

**Reserves policy**

- ▶ Reserves are held to secure 6 months running and administration costs for the UK charity and for meeting overseas grant-making related to our education commitments. We have a reserve fund for future education costs. Conscious of their long-term liabilities for the education costs of the registered orphans in Tanzania and Kenya, the trustees have maintained the Designated Education Reserve Fund during the year.

**Risk Statement**

- ▶ The major risks to which the charity is exposed, as identified by the trustees, have been reviewed and systems or procedures have been established to manage those risks.

**Grant making**

- ▶ Grants are made to the Kyela Orphan Support Project and the Tanzania Deaf Skills Foundation- both in Tanzania and The Mango Tree Orphan Support Trust - Kenya, The Mango Tree Orphan Support Trust in Malawi and the late Mary Keynes’ students in Uganda in furtherance of the Charity’s objectives.

Approved by the Board of Trustees and signed on their behalf by:



W D Fulton

4<sup>th</sup> July, 2024

**The Mango Tree Orphan Support Programme**  
(Registered Charity Number 1095767)

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of accounts may differ from legislation in other jurisdictions.

**The Mango Tree Orphan Support Programme**  
(Registered Charity Number 1095767)

**Independent Examiner's Report to the Trustees of the Mango Tree Orphan Support Programme**

I report to the trustees on my examination of the accounts of The Mango Tree Orphan Support Programme (the trust) for the year ended 31 March 2024.

This report is made solely to the charity's trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My examination has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my examination, for this report, or for the opinions I have formed.

**Responsibilities and basis of report**

As the charity trustees of the trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the Act.

**Independent examiner's statement**

Since the charity's gross income exceeds £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

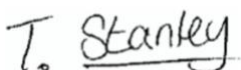
Your attention is drawn to the fact that the trust has prepared accounts in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Tony Stanley ACA**

BWM

Chartered Accountants

Tempest, Suite 5.1, 12 Tithebarn Street, Liverpool, L2 2DT

Date: 14<sup>th</sup> August, 2024

**The Mango Tree Orphan Support Programme**  
(Registered Charity Number 1095767)

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024**

Current financial year

	<u>Note</u>	Un-restricted <u>2024</u> £	Restricted <u>2024</u> £	Total <u>2024</u> £	Total <u>2023</u> £
<b><u>Incoming resources</u></b>					
<b>Income from:</b>					
Donations	3	365,430	104,400	469,830	458,318
Investments	3	26,451	-	26,451	6,951
<b>Total</b>		<b>391,881</b>	<b>104,400</b>	<b>496,281</b>	<b>465,269</b>
<b><u>Expenditure on:</u></b>					
Raising funds	4	63,439	-	63,439	50,749
Charitable activities	5	283,924	89,000	372,924	491,564
<b>Total</b>		<b>347,363</b>	<b>89,000</b>	<b>436,363</b>	<b>542,313</b>
<b>Net movement in funds</b>		<b>44,518</b>	<b>15,400</b>	<b>59,918</b>	<b>(77,044)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		412,515	6,000	418,515	495,559
<b>Total funds carried forward</b>		<b>457,033</b>	<b>21,400</b>	<b>478,433</b>	<b>418,515</b>

Prior financial year

	<u>Note</u>	Un-restricted £	Restricted £	2023 £
<b><u>Incoming resources</u></b>				
<b>Income from:</b>				
Donations	3	314,625	143,693	458,318
Investments	3	6,951	0	6,951
<b>Total</b>		<b>321,576</b>	<b>143,693</b>	<b>465,269</b>
<b><u>Expenditure on:</u></b>				
Raising funds	4	50,749	-	50,749
Charitable activities	5	274,871	216,693	491,564
<b>Total</b>		<b>325,620</b>	<b>216,693</b>	<b>542,313</b>
<b>Net movement in funds</b>		<b>(4,044)</b>	<b>(73,000)</b>	<b>(77,044)</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		416,559	79,000	495,559
<b>Total funds carried forward</b>		<b>412,515</b>	<b>6,000</b>	<b>418,515</b>

All amounts relate to continuing operations.

All gains and losses recognised in the year are included above.

**The Mango Tree Orphan Support Programme**  
(Registered Charity Number 1095767)

**BALANCE SHEET AS AT 31 MARCH 2024**

	<u>Notes</u>	<u>2024</u> £	<u>2023</u> £
<b>CURRENT ASSETS</b>			
Short term investments	7	365,060	349,551
Cash at bank and in hand		115,091	70,681
		<u>480,151</u>	<u>420,232</u>
<b>LIABILITIES</b>			
Creditor: Amount falling due within one year	8	(1,716)	(1,716)
		<u>478,435</u>	<u>418,516</u>
<b>TOTAL NET ASSETS</b>			
<b>THE FUNDS OF THE CHARITY</b>			
<b>General funds</b>			
Unrestricted funds	9	91,975	62,965
Restricted fund	9	21,400	6,000
Designed Education Reserve Fund	9	365,060	349,551
<b>TOTAL CHARITY FUNDS</b>		<u>478,435</u>	<u>418,516</u>

The accounts were approved and authorised for issue by the Board of Trustees and were signed on its behalf on 4<sup>th</sup> July, 2024.



W.D. Fulton  
Trustee

**The Mango Tree Orphan Support Programme**  
(Registered Charity Number 1095767)

**STATEMENT OF CASH FLOWS**

	<u>2024</u>	<u>2023</u>
	£	£
Cash flows from operating activities		
<i>Net cash generated (2023:used) in operating activities</i>	44,410	(85,845)
Investing activities		
Interest received	15,509	6,951
<i>Net cash generated in from (2023:used) investing activities</i>	59,919	(78,894)
<i>Change in cash in the reporting period</i>		
Cash at the beginning of the reporting period	420,231	499,125
Cash at the end of the reporting period	480,150	420,231

**Reconciliation of net income (expenditure) to net cash flow from operating activities**

	<u>2024</u>	<u>2023</u>
	£	£
<i>Net income ( expenditure) for the year as per the Statement of Financial Activities</i>	59,918	(77,044)
Adjustments for:		
Investment income recognised in the Statement of Financial Activities	(15,509)	(6,951)
Change in year-end creditors	-	(1,850)
<i>Net cash provided by (2023:used in) operating activities</i>	44,409	(85,845)

**The Mango Tree Orphan Support Programme**  
(Registered Charity Number 1095767)

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024**

**1 ACCOUNTING POLICIES**

**a. Accounting convention**

The accounts have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and "accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing from 1 January 2019). The trust is a Public Benefit Entity as defined by FRS 102.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these accounts are rounded to the nearest £.

The accounts have been prepared on the historical cost convention. The principal accounting policies adopted are set out below.

**b. Going concern**

At the time of approving the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the 'going concern' basis of accounting in preparing the accounts.

**c. Recognition of income**

All income is accounted for on a receivable basis when

- the charity becomes entitled to the resources;
- it is probable that the income will be received; and
- the monetary value can be measured with sufficient reliability.

**d. Expenditure**

Grants and donations are recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Other costs incurred relate to our part-time fundraisers and the costs of stationery and travel for those fundraisers, along with the cost of the independent examination.

**e. Governance costs**

Governance costs are the costs associated with the governance arrangements of the charity. The costs are associated with constitutional and statutory requirements of the charity's activities.

**f. Taxation**

The charity benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions. Recovery is made of tax deducted from qualifying income and from receipts under Gift Aid. The charity is not able to recover Value Added Tax. Expenditure is recorded in the accounts inclusive of VAT.

**g. Funds**

Funds held by the charity are:

- Unrestricted general funds - these are funds, which can be used in accordance with the charitable objects at the discretion of the trustees.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

**The Mango Tree Orphan Support Programme**  
(Registered Charity Number 1095767)

- Designated funds comprise funds, which have been set aside at the discretion of the trustees for specific purposes. The purposes and use of the designated funds are set out in the notes to the statements.

**h. Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less and bank overdrafts.

**i. Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognized in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognized amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**Basic financial instruments**

Basic financial liabilities, including creditors and bank loans are initially recognized at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present day value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

## **2. CRITICAL ACCOUNTING ESTIMATES AND JUDGMENTS**

In the application of the charity's accounting policies, the trustees are required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future period

**The Mango Tree Orphan Support Programme**  
(Registered Charity Number 1095767)

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024 (CONT'D)**

**3. INCOME**

	Unrestricted funds	Restricted funds	<u>2024</u> £	<u>2023</u> £
Donations:				
Individual, company, trust donations and grants	292,748	104,400	397,148	397,938
Online sponsorship income	72,682	-	72,682	60,380
	<b>365,430</b>	<b>104,400</b>	<b>469,830</b>	<b>458,318</b>
2023	314,625	143,693		
Investment income:				
Bank interest	10,304	-	10,304	4,598
Interest on deposit fund	638	-	638	109
Increase in the value of investments	15,509	-	15,509	2,244
	<b>26,451</b>	<b>0</b>	<b>26,451</b>	<b>6,951</b>
2023	6,951			

**4 RAISING FUNDS**

	<u>Unrestricted</u> <u>funds</u> <u>2024</u> £	<u>Unrestricted</u> <u>funds</u> <u>2023</u> £
Fundraising costs	56,476	50,749
Anniversary celebrations	6,963	-
	<b>63,439</b>	<b>50,749</b>

**5 CHARITABLE ACTIVITIES**

	Unrestricted funds	Restricted funds	<u>2024</u> £	<u>2023</u> £
Grants made to:				
TMT Orphan Support Trust - Kenya	145,974	73,667	219,641	184,821
TMT Education Trust- Kenya			-	143,600
Kyela Orphan Support Project - Tanzania	44,971	-	44,971	58,218
Tanzania Deaf Skills Project	61,740	2,400	64,140	36,402
Eyeta Organisation - Tanzania			-	5,000
TMT Orphan Support Trust - Malawi	11,709	-	11,709	33,564
Mary Keynes students - Uganda	11,658	-	11,658	10,340
<b>Total grants to institutions</b>	<b>276,052</b>	<b>76,067</b>	<b>352,119</b>	<b>471,945</b>
Governance costs	7,872	12,933	20,805	19,619
<b>Total</b>	<b>283,924</b>	<b>89,000</b>	<b>372,924</b>	<b>491,564</b>
2023	274,891	216,693		

**The Mango Tree Orphan Support Programme**  
(Registered Charity Number 1095767)

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 March 2024 (CONT'D)**

Governance costs include the fees of £1,716 charged by the independent examiner (2023: £1,716).

**6. FINANCIAL INSTRUMENTS**

	<u>2024</u>	<u>2023</u>
	£	£
<b>Carrying amount of financial assets</b>		
Debt instruments measured at cost	480,150	420,232
<b>Carrying amount of financial liabilities</b>		
Measured at cost	1,716	1,716

**7. SHORT TERM INVESTMENTS**

	<b>Investment funds</b>
<b>Cost as at 1 April 2023</b>	<b>349,551</b>
Movement during the year	15,509
<b>Cost as at 31 March 2024</b>	<b>365,060</b>

Investments are held in COIF Charities Deposit Funds and CCLA unit trusts at CCLA Investment Management Ltd

**8. CREDITORS**

	<u>2024</u>	<u>2023</u>
	£	£
Fee for the Independent Examiner	1,716	1,716
	<b>1,716</b>	<b>1,716</b>

**9. FUNDS**

	<u>Unrestricted funds</u>	<u>Designated Education Fund</u>	<u>Restricted funds</u>	<u>Total</u>
	£	£	£	£
Current financial year				
As at 1 April 2023	62,965	349,551	6,000	418,516
Income		15,509	104,400	119,909
Expenditure	37,409	-	(89,000)	(51,591)
Transfer to Designated Education Fund				
<b>At 31 March 2024</b>	<b>91,975</b>	<b>365,060</b>	<b>21,400</b>	<b>478,435</b>

**The Mango Tree Orphan Support Programme**  
(Registered Charity Number 1095767)

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 March 2024 (CONT'D)**

	<u>Unrestricted funds</u>	<u>Designated funds</u>	<u>Restricted funds</u>	£
	£	£	£	
prior financial year				
As at 1 April 2022	69,252	347,307	79,000	495,559
Income	319,332	2,244	143,693	465,269
Expenditure	(325,620)	-	(216,693)	(542,313)
<b>At 31 March 2023</b>	<b>62,965</b>	<b>349,551</b>	<b>6,000</b>	<b>418,516</b>

Unrestricted funds are funds, which the charity can use in accordance with its charitable objectives.

The charity received restricted eight donations totalling £104,400.

These were:

Samworth Foundation	30,000.00	Sustainable communities
Noel Buxton CT	10,000.00	Our Lives, Our Land - Kenya
Oglesby CT	20,000.00	Organisational Development grant
Tolkien Trust	20,000.00	Girls for the Future
James Tudor Trust	5,000.00	Learning and Skills for Life
W F Southall CT	3,000.00	Sexual and reproductive health training
Angus Lawson Memorial Trust (ALMT)	14,900.00	Learning and Skills for Life & surgery
Fulmer CT	1,500.00	Learning and Skills for Life

The charity also received an unrestricted grant of £15,000 from The Baring Foundation and several others.

**10. TRUSTEE EXPENDITURE**

During the period, none of the trustees received remuneration (2023: none).

**11. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

Current financial year	<b>Unrestricted funds</b>	<b>Designated Education Fund</b>	<b>Restricted funds</b>	<b>Total</b>
Fund balances at 31 March 2024 are represented by:	£	£	£	
Current assets/(liabilities)	91,975	365,060	21,400	478,435
<hr/>				
Prior financial year	<b>Unrestricted funds</b>	<b>Designated Education Fund</b>	<b>Restricted funds</b>	<b>Total</b>
Fund balances at 31 March 2023 are represented by:	£	£	£	
Current assets/(liabilities)	62,965	349,551	6,000	418,516

**12. RELATED PARTY TRANSACTIONS**

There were no other related party transactions during the year.

**THE MANGO TREE ORPHAN SUPPORT PROGRAMME**

England & Wales - Charity number 1095767

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# Accounts

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**The Mango Tree Orphan Support Programme**  
(Registered Charity Number 1095767)

**The Mango Tree Orphan Support Programme**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**For the year ended 31 March 2023**

**The Mango Tree Orphan Support Programme**  
(Registered Charity Number 1095767)

**ACCOUNTS**  
**31 March 2023**

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**The Mango Tree Orphan Support Programme**  
(Registered Charity Number 1095767)

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Trustees**

The Trustees who served during the year were:

William Fulton  
Gail Fulton  
Rachel Lindley  
Nic Merrett  
Nick Moss  
Ben Rudman  
Giles Harrison

**Principal address**

57 Bisley Road  
Stroud  
Gloucestershire  
GL5 1HF

**Bankers**

HSBC Bank plc  
99 - 101 Lord Street,  
Liverpool,  
L2 6PG

CCLA Investment Management Limited  
Senator House,  
85 Queen Victoria Street,  
London EC4V 4ET

**Independent Examiner**

Tony Stanley ACA  
BWM  
Chartered Accountants  
Tempest, Suite 5.1  
12 Tithebarn Street  
Liverpool  
L2 2DT

**Solicitors**

Brabners LLP,  
Horton House  
Exchange Flags  
Liverpool  
L2 3YL

**The Mango Tree Orphan Support Programme**  
(Registered Charity Number 1095767)

**TRUSTEES' REPORT FOR THE YEAR ENDED 31 March 2023**

The trustees present their report and accounts for the year ended 31 March 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing from 1 January 2019).

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102, rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

**Structure Governance and Management**

The Charity is constituted by trust and is governed according to the Charitable Trust Deed of The Mango Tree Orphan Support Programme.

- ▶ The Charity was governed by seven trustees, all of whom served throughout the financial year. Decisions were made by these trustees. The Charity employs no members of staff.
- ▶ Trustees are appointed by resolution of the other trustees. There is no formal training / induction policy for trustees.

**Objectives and Activities**

- ▶ The objective of The Mango Tree Orphan Support Programme, to carry out its aims for public benefit, is to relieve poverty, sickness and distress and advance education amongst children in Tanzania and other countries in Africa who have lost one or both parents through HIV, AIDS and/or related illness or whose parents are suffering from the above.
- ▶ The main activities of The Mango Tree Orphan Support Programme is fundraising, the provision of grants, providing strategic direction, project development, capacity building, organisational development support and international development contextual oversight, which supports projects and community-based organisations in Eastern and Southern Africa.
- ▶ The plans for the future of The Mango Tree Orphan Support Programme are documented in the Charity's Annual Report, which is available on the website ([www.themangotree.org](http://www.themangotree.org))
- ▶ The Charity has paid due regard to the Charity Commission's guidance on public benefit.

**Achievements and Performance**

This year we have continued to deliver our three main overseas programmes in Kenya, Tanzania and Malawi:

- Learning and Skills for Life
- Girls for the Future
- Our Lives Our Land

These three programmes are being delivered in partnership with The Mango Tree Kenya, operating in Homabay County western Kenya; Kanisa la Moravian and the Tanzania Deaf Skills Forum (TDSF), based in Kyela District, south west Tanzania; EYETA a micro-finance organization based in Pwani and Dar es Salaam Regions and supporting orphans in Njombe District), and The Mango Tree Malawi, operating in the southern districts of Malawi.

More detailed information and case studies included in the annual report, which can be viewed online at [www.themangotree.org](http://www.themangotree.org)

In April, 2022, the trustees contracted with The Wilder Network CIC to provide fundraising, governance and training services. The latter being to assist our partners to become independent but self sustainable in the coming years.

**The Mango Tree Orphan Support Programme**  
(Registered Charity Number 1095767)

## Financial Review

The results for the year and the charity's financial position at the end of the year are shown in the attached financial statements. The trustees reviewed the financial position of the charity at the year end and considered this to be satisfactory.

As at the year-end, our reserves consisted of:	£
Unrestricted funds	62,995
Restricted funds	6,000
Designated Education Reserve Fund	349,551
	-----
	£418,516

The restricted donations totalling £6,000, which will be expended during the current financial year.

## Plans for Future Periods

Given that the disastrous effects of the HIV/Aids pandemic have now generally abated, the trustees have agreed to cease our community development support for our partners with effect from the end of the financial year to 31<sup>st</sup> March, 2025. We will assist our partners to become independent and sustainable by improving their skills in fundraising, monitoring and evaluation and strengthen their management systems and procedures. However, the trustees will continue to fund the education requirements of the orphans, who are registered with our partners until these orphans have completed their education and training.

## References and Administration details

The trustees use the services of The Wilder Network CIC and a part-time self-employed contractor with charity administration, overseas partnership management and financial administration but management decisions are taken by the trustees.

## Reserves policy

- ▶ Reserves are held to secure 6 months running and administration costs for the UK charity and for meeting overseas grant-making related to our education commitments. We have a reserve fund for future education costs, but the balance of our funds will be expended within the next few months on the construction of the girls' boarding school in Kenya.

Conscious of their long-term liabilities for the education costs of the registered orphans in Tanzania and Kenya, the trustees have maintained the Designated Education Reserve Fund during the year.

## Risk Statement

- ▶ The major risks to which the charity is exposed, as identified by the trustees, have been reviewed and systems or procedures have been established to manage those risks.

## Grant making

- ▶ Grants are made to the Eyeta Organisation, Kyela Orphan Support Project and the Tanzania Deaf Skills Foundation- all in Tanzania and The Mango Tree Orphan Support Trust - Kenya, The Mango Tree Education Trust in Kenya, The Mango Tree Orphan Support Trust in Malawi and the late Mary Keynes' students in Uganda in furtherance of the Charity's objectives.

Approved by the Board of Trustees and signed on their behalf by:

  
W D Fulton

**The Mango Tree Orphan Support Programme**  
(Registered Charity Number 1095767)

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of accounts may differ from legislation in other jurisdictions.

**The Mango Tree Orphan Support Programme**  
(Registered Charity Number 1095767)

**Independent Examiner's Report to the Trustees of the Mango Tree Orphan Support Programme**

I report to the trustees on my examination of the accounts of The Mango Tree Orphan Support Programme (the trust) for the year ended 31 March 2023.

This report is made solely to the charity's trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My examination has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my examination, for this report, or for the opinions I have formed.

**Responsibilities and basis of report**

As the charity trustees of the trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the Act.

**Independent examiner's statement**

Since the charity's gross income exceeds £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

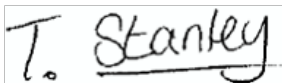
Your attention is drawn to the fact that the trust has prepared accounts in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Tony Stanley ACA**  
BWM  
Chartered Accountants  
Tempest, Suite 5.1  
12 Tithebarn Street  
Liverpool  
L2 2DT  
Date: 07/09/2023

**The Mango Tree Orphan Support Programme**  
(Registered Charity Number 1095767)

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023**

Current financial year

	<u>Note</u>	Un-restricted <u>2023</u> £	Restricted <u>2023</u> £	Total <u>2023</u> £	Total <u>2022</u> £
<b><u>Incoming resources</u></b>					
<b>Income from:</b>					
Donations	3	314,625	143,693	458,318	499,578
Investments	3	6,951	0	6,951	136
<b>Total</b>		<b>321,576</b>	<b>143,693</b>	<b>465,269</b>	<b>499,714</b>
<b><u>Expenditure on:</u></b>					
Raising funds	4	50,749	-	50,749	44,604
Charitable activities	5	274,871	216,693	491,564	377,002
<b>Total</b>		<b>325,620</b>	<b>216,693</b>	<b>542,313</b>	<b>421,606</b>
<b>Net movement in funds</b>		<b>(4,044)</b>	<b>(73,000)</b>	<b>(77,044)</b>	<b>78,108</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		416,559	79,000	495,559	417,452
<b>Total funds carried forward</b>		<b>412,515</b>	<b>6,000</b>	<b>418,515</b>	<b>495,559</b>

Prior financial year

	<u>Note</u>	Un-restricted £	Restricted £	2022 £
<b><u>Incoming resources</u></b>				
<b>Income from:</b>				
Donations	3	378,078	121,500	499,578
Investments	3	136	0	136
<b>Total</b>		<b>378,214</b>	<b>121,500</b>	<b>499,714</b>
<b><u>Expenditure on:</u></b>				
Raising funds	4	44,604	-	44,604
Charitable activities	5	299,502	77,500	377,002
<b>Total</b>		<b>344,106</b>	<b>77,500</b>	<b>421,606</b>
<b>Net movement in funds</b>		<b>34,108</b>	<b>44,000</b>	<b>78,108</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		382,452	35,000	417,452
<b>Total funds carried forward</b>		<b>416,559</b>	<b>79,000</b>	<b>495,559</b>

All amounts relate to continuing operations.

All gains and losses recognised in the year are included above.

**The Mango Tree Orphan Support Programme**  
(Registered Charity Number 1095767)

**BALANCE SHEET AS AT 31 MARCH 2023**

	<u>Notes</u>	<u>2023</u> £	<u>2022</u> £
<b>CURRENT ASSETS</b>			
Short term investments	7	349,551	347,307
Cash at bank and in hand	8	70,681	151,818
		<u>420,232</u>	<u>499,125</u>
<b>LIABILITIES</b>			
Creditor: Amount falling due within one year	9	(1,716)	(3,566)
<b>TOTAL NET ASSETS</b>		<u>418,516</u>	<u>495,559</u>
<b>THE FUNDS OF THE CHARITY</b>			
<b>General funds</b>			
Unrestricted funds	10	62,965	69,252
Restricted fund	10	6,000	79,000
Designated Education Reserve Fund	10	349,551	347,307
<b>TOTAL CHARITY FUNDS</b>		<u>418,516</u>	<u>495,559</u>

The accounts were approved and authorised for issue by the Board of Trustees and were signed on its behalf on 5<sup>th</sup> September, 2023.



W.D.Fulton  
Trustee

**The Mango Tree Orphan Support Programme**  
(Registered Charity Number 1095767)

**STATEMENT OF CASH FLOWS**

	<u>2023</u>	<u>2022</u>
	£	£
<b>Cash flows from operating activities</b>		
<i>Net cash used in (2022:generated) operating activities</i>	(85,845)	80,370
<b>Investing activities</b>		
Interest received	6,951	136
<i>Net cash used in from (2022:generated) investing activities</i>	(78,894)	80,234
<i>Change in cash in the reporting period</i>		
Cash at the beginning of the reporting period	499,125	418,891
Cash at the end of the reporting period	<u>420,231</u>	<u>499,125</u>

**Reconciliation of net income (expenditure) to net cash flow from operating activities**

	<u>2023</u>	<u>2022</u>
	£	£
<i>Net expenditure (income) for the year as per the Statement of Financial Activities</i>	(77,044)	78,108
<b>Adjustments for:</b>		
Investment income recognised in the Statement of Financial Activities	(6,951)	(136)
Change in year end creditors	(1,850)	2,126
<i>Net cash used in (2022: provided by) operating activities</i>	<u>(85,845)</u>	<u>80,098</u>

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023**

**1 ACCOUNTING POLICIES**

**a. Accounting convention**

The accounts have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and "accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing from 1 January 2019). The trust is a Public Benefit Entity as defined by FRS 102.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these accounts are rounded to the nearest £.

The accounts have been prepared on the historical cost convention. The principal accounting policies adopted are set out below.

**b. Going concern**

At the time of approving the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the 'going concern' basis of accounting in preparing the accounts.

**c. Recognition of income**

All income is accounted for on a receivable basis when

- the charity becomes entitled to the resources;
- it is probable that the income will be received; and
- the monetary value can be measured with sufficient reliability.

**d. Expenditure**

Grants and donations are recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Other costs incurred relate to our part-time fundraisers and the costs of stationery and travel for those fundraisers, along with the cost of the independent examination.

**e. Governance costs**

Governance costs are the costs associated with the governance arrangements of the charity. The costs are associated with constitutional and statutory requirements of the charity's activities.

**f. Foreign exchange - translating foreign currency transactions**

The charity closed its USD denominated bank account during the year.

**g. Taxation**

The charity benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions. Recovery is made of tax deducted from qualifying income and from receipts under Gift Aid. The charity is not able to recover Value Added Tax. Expenditure is recorded in the accounts inclusive of VAT.

**The Mango Tree Orphan Support Programme**  
(Registered Charity Number 1095767)

**h. Funds**

Funds held by the charity are:

- Unrestricted general funds - these are funds, which can be used in accordance with the charitable objects at the discretion of the trustees.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the accounts.
- Designated funds comprise funds, which have been set aside at the discretion of the trustees for specific purposes. The purposes and use of the designated funds are set out in the notes to the financial statements.

**i. Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less and bank overdrafts.

**j. Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognized in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognized amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**Basic financial instruments**

Basic financial liabilities, including creditors and bank loans are initially recognized at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present day value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**The Mango Tree Orphan Support Programme**  
(Registered Charity Number 1095767)

**2. CRITICAL ACCOUNTING ESTIMATES AND JUDGMENTS**

In the application of the charity's accounting policies, the trustees are required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future period

**3. INCOME**

	Unrestricted funds	Restricted funds	<u>2023</u> £	<u>2022</u> £
Donations:				
Individual, company, trust donations and grants	254,245	143,693	397,938	448,775
Online sponsorship income	60,380	-	60,380	50,802
Exchange gain / (loss) on US Dollar account	-	-	-	1
	<u>314,625</u>	<u>143,693</u>	<u>458,318</u>	<u>499,578</u>
 2022	 378,078	 121,500		
Investment income:				
Bank interest	4,598	-	4,598	124
Interest on deposit fund	109	-	109	12
Increase in the value of investments	2,244		2,244	
	<u>6,951</u>	<u>0</u>	<u>6,951</u>	<u>136</u>
 2022	 136			

**4 RAISING FUNDS**

	<u>Unrestricted</u> <u>funds</u> <u>2023</u> £	<u>Unrestricted</u> <u>funds</u> <u>2022</u> £
Stationery	-	5,737
Fundraising costs	50,749	38,293
Other	-	574
	<u>50,749</u>	<u>44,604</u>

**The Mango Tree Orphan Support Programme**  
(Registered Charity Number 1095767)

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023 (CONT'D)**

**5 CHARITABLE ACTIVITIES**

	Unrestricted funds	Restricted funds	<u>2023</u> £	<u>2022</u> £
Grants made to:				
TMT Orphan Support Trust - Kenya	146,958	37,863	184,821	193,418
TMT Education Trust- Kenya	3,600	140,000	143,600	30,000
Kyela Orphan Support Project - Tanzania	58,218	-	58,218	48,371
Tanzania Deaf Skills Project	29,722	6,680	36,402	34,501
Eyeta Organisation - Tanzania	-	5,000	5,000	10,000
TMT Orphan Support Trust - Malawi	15,364	18,200	33,564	40,000
Mary Keynes students - Uganda	10,340	-	10,340	5,755
<b>Total grants to institutions</b>	<b>264,202</b>	<b>207,743</b>	<b>471,945</b>	<b>362,045</b>
Governance costs	10,669	8,950	19,619	14,957
<b>Total</b>	<b>274,871</b>	<b>216,693</b>	<b>491,564</b>	<b>377,002</b>
2022	299,502	77,500		

Governance costs include the fees of £1,716 charged by the independent examiner (2022: £1,716).

**6. FINANCIAL INSTRUMENTS**

	<u>2023</u> £	<u>2022</u> £
<b>Carrying amount of financial assets</b>		
Debt instruments measured at cost	420,232	499,126
<b>Carrying amount of financial liabilities</b>		
Measured at cost	1,716	3,566

**7. SHORT TERM INVESTMENTS**

	Investment funds
Cost as at 1 April 2022	347,307
Movement during the year	2,244
<b>Cost as at 31 March 2023</b>	<b>349,551</b>

Investments are held in COIF Charities Deposit Funds and CCLA unit trusts at CCLA Investment Management Ltd

**8. CASH at BANK and in hand**

During the year the USD denominated account was closed.

**The Mango Tree Orphan Support Programme**  
(Registered Charity Number 1095767)

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 March 2023 (CONT'D)**

**9. CREDITORS**

	<u>2023</u>	<u>2022</u>
	£	£
Fee for the Independent Examiner	1,716	1,716
Outstanding fee for fundraising consultant	-	1,850
	<b>1,716</b>	<b>3,566</b>

**10. FUNDS**

	<u>Unrestricted funds</u>	<u>Designated Education Fund</u>	<u>Restricted funds</u>	<u>Total</u>
	£	£	£	£
Current financial year				
As at 1 April 2022	69,252	347,307	79,000	495,559
Income	319,332	2,244	143,693	465,269
Expenditure	(325,620)	-	(216,693)	(542,313)
<b>At 31 March 2023</b>	<b>62,965</b>	<b>349,551</b>	<b>6,000</b>	<b>418,516</b>

	<u>Unrestricted funds</u>	<u>Designated funds</u>	<u>Restricted funds</u>	
	£	£	£	£
prior financial year				
As at 1 April 2021	335,828	46,624	35,000	417,452
Income	378,214	-	121,500	499,714
Expenditure	(344,106)	-	(77,500)	(421,606)
Transfer to Designated Education Fund	(300,683)	300,683		-
<b>At 31 March 2022</b>	<b>69,252</b>	<b>347,307</b>	<b>79,000</b>	<b>495,559</b>

Unrestricted funds are funds, which the charity can use in accordance with its charitable objectives.

The charity received restricted twelve donations totalling £143,893.

These were:

	£	
Chalk Cliff Trust	5,000	Girls' Rescue Centre
W F Southall CT	3,000	Wesasha, Malawi
Samworth Foundation	30,000	Sustainable Communities Project
Evan Cornish Foundation	4,993	Girls for the Future
Anonymous Trust	75,000	Girls' Secondary School
CB & HH Taylor Trust	3,500	Girls for the Future
The Coles Medlock Foundation	5,000	Girls for the Future
The British Humane Association	5,000	Learning and Skills for Life
The Rozelle Truat	5,000	Our Lives, Our Land - Malawi
The James Tudor Trust	5,000	Our Lives, Our Land - Malawi
The Fulmer CT	1,200	Our Lives, Our Land - Malawi
The Eleanor Rathbone CT	1,000	Girls' Rescue Centre

**The Mango Tree Orphan Support Programme**  
(Registered Charity Number 1095767)

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 March 2023 (CONT'D)**

**11. TRUSTEE EXPENDITURE**

During the period, none of the trustees received remuneration (2022: none).

**12. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted funds	Designated Education Fund	Restricted funds	Total
Current financial year				
Fund balances at 31 March 2023 are represented by:	£	£	£	
Current assets/(liabilities)	62,965	349,551	6,000	418,516
<hr/>				
Prior financial year				
Fund balances at 31 March 2022 are represented by:	£	£	£	
Current assets/(liabilities)	69,252	347,307	79,000	495,559
<hr/>				

**13. RELATED PARTY TRANSACTIONS**

There were no other related party transactions during the year.

**THE MANGO TREE ORPHAN SUPPORT PROGRAMME**

England & Wales - Charity number 1095767

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# Accounts

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**The Mango Tree Orphan Support Programme**  
(Registered Charity Number 1095767)

**The Mango Tree Orphan Support Programme**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**For the year ended 31 March 2022**

**The Mango Tree Orphan Support Programme**  
**(Registered Charity Number 1095767)**

**ACCOUNTS**  
**31 March 2022**

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**The Mango Tree Orphan Support Programme  
(Registered Charity Number 1095767)**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Trustees**

The Trustees who served during the year were:

William Fulton  
Gail Fulton  
Rachel Lindley  
Nic Merrett  
Nick Moss  
Ben Rudman  
Giles Harrison

**Principal address**

57 Bisley Road  
Stroud  
Gloucestershire  
GL5 1HF

**Bankers**

HSBC Bank plc  
99 - 101 Lord Street,  
Liverpool,  
L2 6PG

**CCLA Investment Management Limited**

Senator House,  
85 Queen Victoria Street,  
London EC4V 4ET

**Independent Examiner**

Tony Stanley ACA  
BWM  
Chartered Accountants  
Tempest  
Suite 5.1  
12 Tithebarn Street  
Liverpool  
L2 2DT

**Solicitors**

Brabners LLP,  
Horton House  
Exchange Flags  
Liverpool  
L2 3YL

**The Mango Tree Orphan Support Programme**  
(Registered Charity Number 1095767)

**TRUSTEES' REPORT FOR THE YEAR ENDED 31 March 2022**

The trustees present their report and accounts for the year ended 31 March 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing from 1 January 2019).

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102, rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

**Structure Governance and Management**

The Charity is constituted by trust and is governed according to the Charitable Trust Deed of The Mango Tree Orphan Support Programme.

- ▶ The Charity was governed by seven trustees, all of whom served throughout the financial year. Decisions were made by these trustees. The Charity employs no members of staff.
- ▶ Trustees are appointed by resolution of the other trustees. There is no formal training / induction policy for trustees.

**Objectives and Activities**

- ▶ The objective of The Mango Tree Orphan Support Programme, to carry out its aims for public benefit, is to relieve poverty, sickness and distress and advance education amongst children in Tanzania and other countries in Africa who have lost one or both parents through HIV, AIDS and/or related illness or whose parents are suffering from the above.
- ▶ The main activities of The Mango Tree Orphan Support Programme is fundraising, the provision of grants, providing strategic direction, project development, capacity building, organisational development support and international development contextual oversight, which supports projects and community-based organisations in Eastern and Southern Africa.
- ▶ The plans for the future of The Mango Tree Orphan Support Programme are documented in the Charity's Annual Report, which is available on the website ([www.themangotree.org](http://www.themangotree.org))
- ▶ The Charity has paid due regard to the Charity Commission's guidance on public benefit.

**Achievements and Performance**

This year we have continued to deliver our three main overseas programmes in Kenya, Tanzania and Kenya:

- Learning and Skills for Life
- Girls for the Future
- Our Lives Our Land

These three programmes are being delivered in partnership with The Mango Tree Kenya, operating in Homabay County western Kenya; Kanisa la Moravian and the Tanzania Deaf Skills Forum (TDSF), based in Kyela District, south west Tanzania; EYETA a micro-finance organization based in Pwani and Dar es Salaam Regions and supporting orphans in Njombe District and The Mango Tree Malawi, operating in the southern districts of Malawi.

More detailed information and case studies included in the annual report, which can be viewed online at [www.themangotree.org](http://www.themangotree.org)

**The Mango Tree Orphan Support Programme**  
(Registered Charity Number 1095767)

**Financial Review**

The results for the year and the charity's financial position at the end of the year are shown in the attached financial statements. The trustees reviewed the financial position of the charity at the year end and considered this to be satisfactory.

As at the year-end, our reserves consisted of:	£
Unrestricted funds	69,252
Restricted funds	79,000
Designated Education Reserve Fund	347,307
	-----
	£495,559

The restricted donations totalling £79,000, which will be expended during the current financial year.

**Plans for Future Periods**

At their strategy planning in April 2022, the trustees agreed to continue to take a prudent approach to our funding commitments for the current financial year, due to global financial uncertainties, the lasting impact of the Covid-19 pandemic and the effects of the war in Ukraine. We will continue to allow for the provision of greater flexibility of existing funds to support our partners as they manage the changing situation on the ground.

We also remain cautious about the effects of the war in Ukraine and the continuing uncertainties in Afghanistan and Yemen on our fundraising this year.

**References and Administration details**

The trustees use the services of two self-employed contractors with part-time charity administration, overseas partnership management and financial administration but management decisions are taken by the trustees.

**Reserves policy**

- ▶ Reserves are held to secure 6 months running and administration costs for the UK charity and for meeting overseas grant-making related to our education commitments. We have a reserve fund for future education costs, but the balance of our funds will be expended within the next few months on the construction of the girls' boarding school in Kenya.

Conscious of their long-term liabilities for the education costs of the registered orphans in Tanzania and Kenya, the trustees transferred recent legacy receipts into the Designated Education Reserve Fund during the year.

**Risk Statement**

- ▶ The major risks to which the charity is exposed, as identified by the trustees, have been reviewed and systems or procedures have been established to manage those risks.

**The Mango Tree Orphan Support Programme**  
(Registered Charity Number 1095767)

**Grant making**

- ▶ Grants are made to the Eyeta Organisation, Kyela Orphan Support Project and the Tanzania Deaf Skills Foundation- all in Tanzania and The Mango Tree Orphan Support Trust - Kenya, The Mango Tree Education Trust in Kenya, The Mango Tree Orphan Support Trust in Malawi and the late Mary Keynes' students in Uganda in furtherance of the Charity's objectives.

Approved by the Board of Trustees and signed on their behalf by:



W D Fulton  
10th November, 2022

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of accounts may differ from legislation in other jurisdictions

**The Mango Tree Orphan Support Programme  
(Registered Charity Number 1095767)**

**Independent Examiner's Report to the Trustees of the Mango Tree Orphan Support Programme**

I report to the trustees on my examination of the accounts of The Mango Tree Orphan Support Programme (the trust) for the year ended 31 March 2022.

This report is made solely to the charity's trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My examination has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my examination, for this report, or for the opinions I have formed.

**Responsibilities and basis of report**

As the charity trustees of the trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the Act.

**Independent examiner's statement**

Since the charity's gross income exceeds £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the trust has prepared accounts in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Tony Stanley ACA**

**BWM**

**Chartered Accountants**

**Tempest, Suite 5.1**

**12 Tithebarn Street, Liverpool, L2 2DT**

**Date:**

**The Mango Tree Orphan Support Programme**  
(Registered Charity Number 1095767)

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 March 2022**

Current financial year

	<u>Note</u>	Un-restricted <u>2022</u> £	Restricted <u>2022</u> £	Total <u>2022</u> £	Total <u>2021</u> £
<b><u>Incoming resources</u></b>					
<b>Income from:</b>					
Donations	3	378,078	121,500	499,578	355,500
Investments	3	136	0	136	336
<b>Total</b>		<b>378,214</b>	<b>121,500</b>	<b>499,714</b>	<b>355,836</b>
<b><u>Expenditure on:</u></b>					
Raising funds	4	44,604	-	44,604	33,222
Charitable activities	5	299,502	77,500	377,002	402,373
<b>Total</b>		<b>344,106</b>	<b>77,500</b>	<b>421,606</b>	<b>435,595</b>
<b>Net movement in funds</b>		<b>34,108</b>	<b>44,000</b>	<b>78,108</b>	<b>(79,759)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		382,452	35,000	417,452	497,211
<b>Total funds carried forward</b>		<b>416,559</b>	<b>79,000</b>	<b>495,559</b>	<b>417,452</b>

Prior financial year

	<u>Note</u>	Un-restricted £	Restricted £	2021 £
<b><u>Incoming resources</u></b>				
<b>Income from:</b>				
Donations	3	306,500	49,000	355,500
Investments	3	336	-	336
<b>Total</b>		<b>306,836</b>	<b>49,000</b>	<b>355,836</b>
<b><u>Expenditure on:</u></b>				
Raising funds	4	33,222	-	33,222
Charitable activities	5	219,373	183,000	402,373
<b>Total</b>		<b>252,595</b>	<b>183,000</b>	<b>435,595</b>
<b>Net movement in funds</b>		<b>54,241</b>	<b>(134,000)</b>	<b>(79,759)</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		328,211	169,000	497,211
<b>Total funds carried forward</b>		<b>382,452</b>	<b>35,000</b>	<b>417,452</b>

All amounts relate to continuing operations.

All gains and losses recognised in the year are included above.

**The Mango Tree Orphan Support Programme**  
(Registered Charity Number 1095767)

**BALANCE SHEET AS AT 31 March 2022**

	<u>Notes</u>	<u>2022</u> £	<u>2021</u> £
<b>CURRENT ASSETS</b>			
Short term investments	7	347,307	255,307
Cash at bank and in hand	8	151,818	163,584
		<u>499,125</u>	<u>418,891</u>
<b>LIABILITIES</b>			
Creditor: Amount falling due within one year	9	(3,566)	(1,440)
		<u>495,559</u>	<u>417,451</u>
<b>TOTAL NET ASSETS</b>			
<b>THE FUNDS OF THE CHARITY</b>			
<b>General funds</b>			
Unrestricted funds	10	69,252	335,828
Restricted fund	10	79,000	35,000
Designed Education Reserve Fund	10	347,307	46,624
<b>TOTAL CHARITY FUNDS</b>		<u>495,559</u>	<u>417,452</u>

The accounts were approved and authorised for issue by the Board of Trustees and were signed on its behalf on 10<sup>th</sup> November, 2022.



W.D. Fulton  
Trustee

**The Mango Tree Orphan Support Programme**  
(Registered Charity Number 1095767)

**STATEMENT OF CASH FLOWS**

	<u>2022</u>	<u>2021</u>
	£	£
<b>Cash flows from operating activities</b>		
<i>Net cash generated (2021:used in) operating activities</i>	80,370	(79,422)
<b>Investing activities</b>		
Interest received	136	336
<i>Net cash generated from (2021:used in) investing activities</i>	80,506	(79,086)
<b>Change in cash in the reporting period</b>		
Cash at the beginning of the reporting period	418,891	498,651
Change in cash due to exchange rate movements	80,234	(79,760)
Cash at the end of the reporting period	499,125	418,891

**Reconciliation of net income (expenditure) to net cash flow from operating activities**

	<u>2022</u>	<u>2021</u>
	£	£
<i>Net expenditure (income) for the year as per the Statement of Financial Activities</i>	78,108	(79,760)
<b>Adjustments for:</b>		
Investment income recognised in the Statement of Financial Activities	136	336
Change in year end creditors	2,126	2
<i>Net cash provided by (2021: used in) operating activities</i>	80,370	(79,422)

**The Mango Tree Orphan Support Programme**  
(Registered Charity Number 1095767)

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 March 2022**

**1 ACCOUNTING POLICIES**

**a. Accounting convention**

The accounts have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and "accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing from 1 January 2019). The trust is a Public Benefit Entity as defined by FRS 102.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these accounts are rounded to the nearest £.

The accounts have been prepared on the historical cost convention. The principal accounting policies adopted are set out below.

**b. Going concern**

At the time of approving the accounts and as detailed in the trustees' report, the trustees have considered the impact of Covid-19 on the charity and the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the 'going concern' basis of accounting in preparing the accounts.

**c. Recognition of income**

All income is accounted for on a receivable basis when

- the charity becomes entitled to the resources;
- it is probable that the income will be received; and
- the monetary value can be measured with sufficient reliability.

**d. Expenditure**

Grants and donations are recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Other costs incurred relate to our part-time fundraisers and the costs of stationery and travel for those fundraisers, along with the cost of the independent examination.

**e. Governance costs**

Governance costs are the costs associated with the governance arrangements of the charity. The costs are associated with constitutional and statutory requirements of the charity's activities.

**f. Foreign exchange - translating foreign currency transactions**

The charity maintains a USD denominated bank account. Transactions made from this bank account, including grants, are translated into GBP at the average USD/GBP foreign exchange rates for the financial year.

**g. Foreign exchange - treatment of exchange gains and losses**

At the financial year-end, the USD denominated cash balance is translated (to GBP) at the year-end foreign exchange rate. Any resultant gain or loss is disclosed in the Statement of Financial Activities as an exchange gain/(loss) within income.

**h. Taxation**

The charity benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions. Recovery is made of tax deducted from qualifying income and from receipts under Gift Aid. The charity is not able to recover Value Added Tax. Expenditure is recorded in the accounts inclusive of VAT.

**The Mango Tree Orphan Support Programme**  
(Registered Charity Number 1095767)

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 March 2022 (CONT'D)**

**i. Funds**

Funds held by the charity are:

- Unrestricted general funds - these are funds, which can be used in accordance with the charitable objects at the discretion of the trustees.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the accounts.
- Designated funds comprise funds, which have been set aside at the discretion of the trustees for specific purposes. The purposes and use of the designated funds are set out in the notes to the financial statements.

**j. Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less and bank overdrafts.

**k. Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognized in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognized amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**Basic financial instruments**

Basic financial liabilities, including creditors and bank loans are initially recognized at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present day value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**The Mango Tree Orphan Support Programme**  
(Registered Charity Number 1095767)

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 March 2022 (CONT'D)**

**2. CRITICAL ACCOUNTING ESTIMATES AND JUDGMENTS**

In the application of the charity's accounting policies, the trustees are required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future period

**3. INCOME**

	Unrestricted funds	Restricted funds	<u>2022</u> £	<u>2021</u> £
Donations:				
Individual, company, trust donations and grants	327,275	121,500	448,775	301,876
Online sponsorship income	50,802	-	50,802	53,626
Exchange gain / (loss) on US Dollar account	1	-	1	(2)
	<u>378,078</u>	<u>121,500</u>	<u>499,578</u>	<u>355,500</u>
<b>2021</b>	<b>252,876</b>	<b>49,000</b>		<b>355,500</b>
Investment income:				
Bank interest	124	-	124	237
Interest on deposit fund	12	-	12	99
	<u>136</u>	<u>0</u>	<u>136</u>	<u>336</u>
<b>2021</b>	<b>336</b>	<b>0</b>		<b>336</b>

**4 RAISING FUNDS**

	<u>Unrestricted funds 2022</u> £	<u>Unrestricted funds 2021</u> £
Stationery	5,737	3,191
Fundraiser costs	38,293	28,800
Other	574	1,231
	<u>44,604</u>	<u>33,222</u>

**The Mango Tree Orphan Support Programme**  
(Registered Charity Number 1095767)

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 March 2022 (CONT'D)**

**5 CHARITABLE ACTIVITIES**

	Unrestricted funds	Restricted funds	<u>2022</u> £	<u>2021</u> £
Grants made to:				
TMT Orphan Support Trust - Kenya	160,918	32,500	193,418	127,879
TMT Education Trust- Kenya	-	30,000	30,000	169,046
Kyela Orphan Support Project - Tanzania	48,371	-	48,371	39,681
Tanzania Deaf Skills Project	34,501	-	34,501	32,494
Eyeta Organisation - Tanzania	10,000	-	10,000	11,800
TMT Orphan Support Trust - Malawi	25,000	15,000	40,000	4,364
Mary Keynes students - Uganda	5,755	-	5,755	2,320
<b>Total grants to institutions</b>	<b>284,545</b>	<b>77,500</b>	<b>362,045</b>	<b>387,584</b>
Governance costs	14,957	-	14,957	14,789
<b>Total</b>	<b>299,502</b>	<b>77,500</b>	<b>377,002</b>	<b>402,373</b>
<b>2021</b>	<b>219,373</b>	<b>183,000</b>		<b>402,373</b>

Governance costs include the fees of £1,716 charged by the independent examiner (2021: £1,440).

**6. FINANCIAL INSTRUMENTS**

	<u>2022</u> £	<u>2021</u> £
Carrying amount of financial assets		
Debt instruments measured at cost	499,126	418,891
Carrying amount of financial liabilities		
Measured at cost	3,566	1,440

**7. SHORT TERM INVESTMENTS**

	Investment funds
Cost as at 1 April 2021	255,307
Movement during the year	92,000
Cost as at 31 March 2022	347,307

Investments are held in COIF Charities Deposit Funds at CCLA Investment Management Ltd

**8. CASH at BANK and in hand**

Included within cash at bank and in hand is the £21.28 held in a USD denominated account (\$27.86).

**The Mango Tree Orphan Support Programme**  
(Registered Charity Number 1095767)

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 March 2022 (CONT'D)**

**9. CREDITORS**

	<u>2022</u>	<u>2021</u>
	£	£
Fee for the Independent Examiner	1,716	1,440
Outstanding fee for fundraising consultant	1,850	-
	<b>3,566</b>	<b>1,440</b>

**10. FUNDS**

	<u>Unrestricted funds</u>	<u>Designated Education Fund</u>	<u>Restricted funds</u>	<u>Total</u>
	£	£	£	£
<b>Current financial year</b>				
As at 1 April 2021	335,828	46,624	35,000	417,452
Income	378,214	-	121,500	499,714
Expenditure	(344,186)	-	(77,500)	(421,606)
Transfer to Designated Education Fund	(303,683)	300,683		-
<b>At 31 March 2022</b>	<b>66,173</b>	<b>347,307</b>	<b>79,000</b>	<b>495,559</b>

	<u>Unrestricted funds</u>	<u>Designated Education Fund</u>	<u>Restricted funds</u>	<u>Total</u>
	£	£	£	£
<b>Prior financial year</b>				
As at 1 April 2020	281,587	46,624	169,000	497,211
Income	306,836	-	49,000	355,836
Expenditure	252,836	-	(183,000)	(435,595)
<b>At 31 March 2021</b>	<b>335,828</b>	<b>46,624</b>	<b>35,000</b>	<b>417,452</b>

Unrestricted funds are funds, which the charity can use in accordance with its charitable objectives.

The charity received six restricted donations totalling £121,500. These were:

CB&HH Taylor Trust	£2,500	The Mango Tree Girls' for the Future
Humane Association	£5,000	Learning and Skills for Life
Noel Buxton CT	£5,000	Towards sustainable aquaculture
Souter CT	£5,000	The Mango Tree Girls' for the Future
Anonymous CT	£100,000	The Mango Tree Girls' School
The Rozelle Trust	£4,000	Wezesha – towards beehives and tangerine trees

The unspent balance of £79k at the year end consists of the funds from the Souter CT, the Rozelle Trust and £70k from the anonymous trust.

**The Mango Tree Orphan Support Programme**  
(Registered Charity Number 1095767)

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 March 2022 (CONT'D)**

**11. TRUSTEE EXPENDITURE**

During the period, none of the trustees received remuneration (2021: none).

**12. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted funds	Designated Education Fund	Restricted funds	Total
Current financial year				
Fund balances at 31 March 2022 are represented by:	£	£	£	
Current assets/(liabilities)	69,252	347,307	79,000	495,559
Prior financial year				
Fund balances at 31 March 2021 are represented by:	£	£	£	
Current assets/(liabilities)	335,828	46,624	35,000	417,452

**13. RELATED PARTY TRANSACTIONS**

There were no other related party transactions during the year.

**14. EMPLOYEES**

There were no employees during the year (2021- none)

**THE MANGO TREE ORPHAN SUPPORT PROGRAMME**

England & Wales - Charity number 1095767

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# Accounts

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**The Mango Tree Orphan Support Programme**  
(Registered Charity Number 1095767)

**The Mango Tree Orphan Support Programme**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**For the year ended 31 March 2021**

**The Mango Tree Orphan Support Programme**  
(Registered Charity Number 1095767)

**ACCOUNTS**  
**31 March 2021**

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**The Mango Tree Orphan Support Programme  
(Registered Charity Number 1095767)**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Trustees**

The Trustees who served during the year were:

William Fulton  
Gail Fulton  
Rachel Lindley ( appointed 7<sup>th</sup> January, 2021)  
Nic Merrett  
Nick Moss ( appointed 7<sup>th</sup> January, 2021 )  
Ben Rudman  
Giles Harrison

**Principal address**

57 Bisley Road  
Stroud  
Gloucestershire  
GL5 1HF

**Bankers**

HSBC Bank plc  
99 - 101 Lord Street,  
Liverpool,  
L2 6PG

**CCLA Investment Management Limited**

Senator House,  
85 Queen Victoria Street,  
London EC4V 4ET

**Independent Examiner**

Peter Taaffe FCA CTA DChA  
BWM  
Chartered Accountants  
Suite 5.1  
12 Tithebarn Street  
Liverpool  
L2 2DT

**Solicitors**

Brabners LLP,  
Horton House  
Exchange Flags  
Liverpool  
L2 3YL

**The Mango Tree Orphan Support Programme  
(Registered Charity Number 1095767)**

**TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021**

The trustees present their report and accounts for the year ended 31 March 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing from 1 January 2016).

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102, rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

**Structure Governance and Management**

The Charity is constituted by trust and is governed according to the Charitable Trust Deed of The Mango Tree Orphan Support Programme.

- ▶ The Charity was governed by seven trustees, five of whom served throughout the financial year. Decisions were made by these trustees. The Charity employs no members of staff.
- ▶ Trustees are appointed by resolution of the other trustees. There is no formal training / induction policy for trustees.

**Objectives and Activities**

- ▶ The objective of The Mango Tree Orphan Support Programme, to carry out its aims for public benefit, is to relieve poverty, sickness and distress and advance education amongst children in Tanzania and other countries in Africa who have lost one or both parents through HIV, AIDS and/or related illness or whose parents are suffering from the above.
- ▶ The main activities of The Mango Tree Orphan Support Programme is fundraising, the provision of grants, providing strategic direction, project development, capacity building, organisational development support and international development contextual oversight, which supports projects and community-based organisations in Eastern and Southern Africa.
- ▶ The plans for the future of The Mango Tree Orphan Support Programme are documented in the Charity's Annual Report, which is available on the website ([www.themangotree.org](http://www.themangotree.org))
- ▶ The Charity has paid due regard to the Charity Commission's guidance on public benefit.

**Achievements and Performance**

In Tanzania, we continue to support the EYETA Organisation, which is supporting orphans in Njombe through the surpluses generated from a microfinance scheme on Pwani and Dar es Salaam Regions. The new organisation for the deaf, the Tanzania Deaf Skills Foundation has been fully registered and is now training teachers and deaf students in Kyela and in Mbeya with our support. We continue to provide support to our Tanzanian orphans in secondary and tertiary education through the good offices of the Moravian Church. Since the year end, we are delighted to report that our investment in Kyela Polytechnic College has been formally handed over to the Tanzanian Government, who has given the College to the Vocational Education and Training Authority (VETA). This secures the future of the College and will provide security for the staff and financial support for the students.

In Kenya, we continue to support the education of orphans registered with our partner organisation, The Mango Tree Orphan Support Trust - Kenya. We are also funding a specific programme for enabling girls to access training in vocational skills and a rescue center in Homa Bay for those escaping gender-based violence. We continue to encourage and promote better monitoring and evaluation and fundraising skills within the organisation, so that The Mango Tree- Kenya may become more financially independent and autonomous. TMT-UK is encouraging TMT-Ke to

**The Mango Tree Orphan Support Programme  
(Registered Charity Number 1095767)**

expand its programmes into Malawi as we recognise the poverty levels in that country are high and this growth will further raise the profile of TMT-Ke in East Africa. A successful Big Give appeal in November has ensured that this **TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021(CONT'D)**

project will be funded by us for the next two years.

The Mango Tree Education Trust commenced the construction of the girls' boarding secondary school near Mawego in Homabay County. Last year, we received a restricted grant of £100k from a major donor for this school and we have now made grants totalling £619.3k towards its construction. The trustees of The Mango Tree Education Trust continue to actively fundraise for the school in Kenya, but with little success so far.

More detailed information and case studies included in the annual report, which can be viewed online at [www.themangotree.org](http://www.themangotree.org)

### **Financial Review**

The results for the year and the charity's financial position at the end of the year are shown in the attached financial statements. The trustees reviewed the financial position of the charity at the year end and considered this to be satisfactory.

As at the year-end, our reserves consisted of:	£
Unrestricted funds	335,828
Designated Education Reserve Fund	46,624
	-----
	£382,452

In addition, we were holding restricted donations totalling £35,000, which will be expended during the current financial year.

### **Plans for Future Periods**

Construction of the girls' boarding secondary school in Kenya will continue to be a major project for the next few years. The trustees will continue to support the education of the orphans currently registered with our partners in both Kenya and Tanzania. We estimate that this obligation will be completed in 2032. We do not plan to commit to supporting any education fees for any new orphans for the time being, but we will continue to encourage our partners to seek funding in their respective countries. Having built up a good track record, they are now in a position to obtain local funding from international funders.

At their strategy planning in April, the trustees agreed to continue to take a prudent approach to our funding commitments for the current financial year, due to the uncertainties of the Covid-19 pandemic and have allowed for the provision of greater flexibility of existing funds to support our partners through this uncertain time.

Until recently, we have seen very little evidence of the virus affecting our communities in East Africa. However, in Malawi and Kenya there is evidence of both the Beta (South African) and Delta (Indian) variants becoming more established.

We remain cautious about the effects of the virus on our fundraising this year, as we have not been able to meet many of our donors face-to-face or to make presentations to societies, churches and schools.

### **References and Administration details**

The trustees use the services of two self-employed contractors with part-time charity administration, overseas partnership management and financial administration but management decisions are taken by the trustees.

**The Mango Tree Orphan Support Programme  
(Registered Charity Number 1095767)**

**TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021(CONT'D)**

**Reserves policy**

- ▶ Reserves are held to secure 6 months running and administration costs for the UK charity and for meeting overseas grant-making related to our education commitments. We have a reserve fund for future education costs, but the balance of our funds will be expended within the next few months on the construction of the girls' boarding school in Kenya.

**Risk Statement**

- ▶ The major risks to which the charity is exposed, as identified by the trustees, have been reviewed and systems or procedures have been established to manage those risks.

**Grant making**

- ▶ Grants are made to Kyela Polytechnic College, the Eyeta Organisation, Kyela Orphan Support Project and the Tanzania Deaf Skills Foundation- all in Tanzania and The Mango Tree Orphan Support Trust - Kenya, The Mango Tree Education Trust in Kenya, The Mango Tree Orphan Support Trust in Malawi and the late Mary Keynes' students in Uganda in furtherance of the Charity's objectives.

Approved by the Board of Trustees and signed on their behalf by:



**W D Fulton**  
9th December, 2021

**The Mango Tree Orphan Support Programme  
(Registered Charity Number 1095767)**

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of accounts may differ from legislation in other jurisdictions.

**The Mango Tree Orphan Support Programme**  
(Registered Charity Number 1095767)

**Independent Examiner's Report to the Trustees of the Mango Tree Orphan Support Programme**

I report to the trustees on my examination of the accounts of The Mango Tree Orphan Support Programme (the trust) for the year ended 31 March 2021.

This report is made solely to the charity's trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My examination has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my examination, for this report, or for the opinions I have formed.

**Responsibilities and basis of report**

As the charity trustees of the trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the Act.

**Independent examiner's statement**

Since the charity's gross income exceeds £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the trust has prepared accounts in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*BWM*

**Peter Taaffe FCA CTA DChA**

**BWM**

**Chartered Accountants**

**Suite 5.1 Tithebarn Street**

**Liverpool L2 2DT**

Date: 10/12/2021

**The Mango Tree Orphan Support Programme**  
(Registered Charity Number 1095767)

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021**

Current financial year

	<u>Note</u>	Un-restricted <u>2021</u> £	Restricted <u>2021</u> £	Total <u>2021</u> £	Total <u>2020</u> £
<b><u>Incoming resources</u></b>					
<b>Income from:</b>					
Donations	3	306,500	49,000	355,500	545,392
Investments	3	336	-	336	1,618
<b>Total</b>		<b>306,836</b>	<b>49,000</b>	<b>355,836</b>	<b>547,010</b>
<b><u>Expenditure on:</u></b>					
Raising funds	4	33,222	-	33,222	33,195
Charitable activities	5	219,373	183,000	402,373	705,470
<b>Total</b>		<b>252,595</b>	<b>183,000</b>	<b>435,595</b>	<b>738,665</b>
<b>Net movement in funds</b>		<b>54,241</b>	<b>(134,000)</b>	<b>(79,759)</b>	<b>(191,655)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		328,211	169,000	497,211	688,866
<b>Total funds carried forward</b>		<b>382,452</b>	<b>35,000</b>	<b>417,452</b>	<b>497,211</b>

Prior financial year

	<u>Note</u>	Un-restricted £	Restricted £	2020 £
<b><u>Incoming resources</u></b>				
<b>Income from:</b>				
Donations	3	425,392	120,000	545,392
Investments	3	1,618	-	1,618
<b>Total</b>		<b>427,010</b>	<b>120,000</b>	<b>547,010</b>
<b><u>Expenditure on:</u></b>				
Raising funds	4	33,195	-	33,195
Charitable activities	5	534,470	171,000	705,470
<b>Total</b>		<b>567,665</b>	<b>171,000</b>	<b>738,065</b>
<b>Net movement in funds</b>		<b>(140,655)</b>	<b>(51,000)</b>	<b>(191,655)</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		468,866	220,000	688,866
<b>Total funds carried forward</b>		<b>328,211</b>	<b>169,000</b>	<b>497,211</b>

All amounts relate to continuing operations.

All gains and losses recognised in the year are included above.

**The Mango Tree Orphan Support Programme**  
(Registered Charity Number 1095767)

**BALANCE SHEET AS AT 31 MARCH 2021**

	<u>Notes</u>	<u>2021</u> £	<u>2020</u> £
<b>CURRENT ASSETS</b>			
Short term investments	7	255,307	255,307
Cash at bank and in hand	8	163,584	243,344
		<u>418,891</u>	<u>498,651</u>
<b>LIABILITIES</b>			
Creditor: Amount falling due within one year	9	(1,440)	(1,440)
		<u>417,451</u>	<u>497,211</u>
<b>TOTAL NET ASSETS</b>			
<b>THE FUNDS OF THE CHARITY</b>			
<b>General funds</b>			
Unrestricted funds	10	335,828	281,587
Restricted fund	10	35,000	169,000
Designed Education Reserve Fund	10	46,624	46,624
<b>TOTAL CHARITY FUNDS</b>		<u>417,452</u>	<u>497,211</u>

The accounts were approved and authorised for issue by the Board of Trustees and were signed on its behalf on 9<sup>th</sup> December, 2021.



**W.D.Fulton**  
Trustee

**The Mango Tree Orphan Support Programme**  
(Registered Charity Number 1095767)

**STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2021**

	<u>2021</u>	<u>2020</u>
	£	£
Cash flows from operating activities		
<i>Net cash used in operating activities</i>	<u>(79,422)</u>	<u>(186,261)</u>
Investing activities		
Interest received	<u>336</u>	<u>1,618</u>
<i>Net cash used in (2019 generating) from investing activities</i>	<u>(79,086)</u>	<u>(184,643)</u>
<i>Change in cash in the reporting period</i>		
Cash at the beginning of the reporting period	498,651	690,306
Change in cash due to exchange rate movements	<u>(79,760)</u>	<u>(191,655)</u>
Cash at the end of the reporting period	<u>418,891</u>	<u>498,651</u>

**Reconciliation of net income (expenditure) to net cash flow from operating activities**

	<u>2021</u>	<u>2020</u>
	£	£
<i>Net expenditure (income) for the year as per the Statement of Financial Activities</i>	<u>(79,760)</u>	<u>(191,655)</u>
Adjustments for:		
Investment income recognised in the Statement of Financial Activities	336	1,618
Foreign exchange differences	2	3,776
 <i>Net cash used in (provided by) operating activities</i>	 <u>(79,422)</u>	 <u>(186,261)</u>

**The Mango Tree Orphan Support Programme  
(Registered Charity Number 1095767)**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021**

**1 ACCOUNTING POLICIES**

**a. Accounting convention**

The accounts have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing from 1 January 2016). The trust is a Public Benefit Entity as defined by FRS 102.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these accounts are rounded to the nearest £.

The accounts have been prepared on the historical cost convention. The principal accounting policies adopted are set out below.

**b. Going concern**

At the time of approving the accounts and as detailed in the trustees' report, the trustees have considered the impact of Covid-19 on the charity and the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the 'going concern' basis of accounting in preparing the accounts.

**c. Recognition of income**

All income is accounted for on a receivable basis when

- the charity becomes entitled to the resources;
- it is probable that the income will be received; and
- the monetary value can be measured with sufficient reliability.

**d. Expenditure**

Grants and donations are recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Other costs incurred relate to our part-time fundraisers and the costs of stationery and travel for those fundraisers, along with the cost of the independent examination.

**e. Governance costs**

Governance costs are the costs associated with the governance arrangements of the charity. The costs are associated with constitutional and statutory requirements of the charity's activities.

**f. Foreign exchange - translating foreign currency transactions**

The charity maintains a USD denominated bank account. Transactions made from this bank account, including grants, are translated into GBP at the average USD/GBP foreign exchange rates for the financial year.

**g. Foreign exchange - treatment of exchange gains and losses**

At the financial year-end, the USD denominated cash balance is translated (to GBP) at the year-end foreign exchange rate. Any resultant gain or loss is disclosed in the Statement of Financial Activities as an exchange gain/(loss) within income.

**h. Taxation**

The charity benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions. Recovery is made of tax deducted from qualifying income and from receipts under Gift Aid. The charity is not able to recover Value Added Tax. Expenditure is recorded in the accounts inclusive of VAT.

**The Mango Tree Orphan Support Programme  
(Registered Charity Number 1095767)**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021 (CONT'D)**

**i. Funds**

Funds held by the charity are:

- Unrestricted general funds - these are funds, which can be used in accordance with the charitable objects at the discretion of the trustees.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the accounts.
- Designated funds comprise funds, which have been set aside at the discretion of the trustees for specific purposes. The purposes and use of the designated funds are set out in the notes to the financial statements.

**j. Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less and bank overdrafts.

**k. Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognized in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognized amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**Basic financial instruments**

Basic financial liabilities, including creditors and bank loans are initially recognized at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present day value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**The Mango Tree Orphan Support Programme**  
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**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021 (CONT'D)**

**2. CRITICAL ACCOUNTING ESTIMATES AND JUDGMENTS**

In the application of the charity's accounting policies, the trustees are required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future period

**3. INCOME**

	Unrestricted funds	Restricted funds	<u>2021</u> £	<u>2020</u> £
<b>Donations:</b>				
Individual, company, trust donations and grants	252,876	49,000	301,876	493,553
Online sponsorship income	53,626	-	53,626	48,065
Exchange gain / (loss) on US Dollar account	(2)	-	(2)	3,774
	<u>306,500</u>	<u>49,000</u>	<u>355,500</u>	<u>545,392</u>
 2020	 425,392	 120,000		
 <b>Investment income:</b>				
Bank interest	237	-	237	923
Interest on deposit fund	99	-	99	695
	<u>336</u>		<u>336</u>	<u>1,618</u>
 2020	 1,618			

**4 RAISING FUNDS**

	<u>Unrestricted</u> <u>funds</u> <u>2021</u> £	<u>Unrestricted</u> <u>funds</u> <u>2020</u> £
Stationery	3,191	3,519
Fundraiser costs	28,800	28,800
Other	1,231	876
	<u>33,222</u>	<u>33,195</u>

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**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021 (CONT'D)**

**5 CHARITABLE ACTIVITIES**

	Unrestricted funds	Restricted funds	<u>2021</u> £	<u>2020</u> £
Grants made to:				
TMT Orphan Support Trust - Kenya	113,879	14,000	127,879	228,962
TMT Education Trust- Kenya	46	169,000	169,046	373,866
Kyela Polytechnic College - Tanzania	-	-	-	34,074
Kyela Orphan Support Project - Tanzania	39,681	-	39,681	14,704
Tanzania Deaf Skills Project	32,494	-	32,494	26,235
Eyeta Organisation - Tanzania	11,800	-	11,800	5,000
TMT Orphan Support Trust - Malawi	4,364	-	4,364	-
Mary Keynes students - Uganda	2,320	-	2,320	9,144
<b>Total grants to institutions</b>	<b>204,584</b>	<b>183,000</b>	<b>387,584</b>	<b>691,985</b>
Governance costs	14,789	-	14,789	13,485
<b>Total</b>	<b>219,373</b>	<b>183,000</b>	<b>402,373</b>	<b>705,470</b>
<b>2020</b>	<b>534,470</b>	<b>171,000</b>		

Governance costs include the fees of £1,440 charged by the independent examiner (2020: £1,584).

**6. FINANCIAL INSTRUMENTS**

	<u>2021</u> £	<u>2020</u> £
Carrying amount of financial assets		
Debt instruments measured at cost	418,891	498,651
Carrying amount of financial liabilities		
Measured at cost	1,440	1,440

**7. SHORT TERM INVESTMENTS**

	Investment funds
Cost as at 1 April 2020	255,307
Movement during the year	-
Cost as at 31 March 2021	255,307

Investments are held in COIF Charities Deposit Funds at CCLA Investment Management Ltd

**8. CASH at BANK and in hand**

Included within cash at bank and in hand is the £20 held in a USD denominated account (\$27.86).

**The Mango Tree Orphan Support Programme**  
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**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021 (CONT'D)**

**9. CREDITOR**

	<u>2021</u>	<u>2020</u>
	£	£
Fee for the Independent Examiner	1,440	1,440
	1,440	1,440

**10. FUNDS**

	<u>Unrestricted funds</u>	<u>Designated funds</u>	<u>Restricted funds</u>	<u>Total</u>
	£	£	£	£
Current financial year				
As at 1 April 2020	281,587	46,624	169,000	497,211
Income	306,836	-	49,000	355,836
Expenditure	(252,836)	-	(183,000)	(435,595)
<b>At 31 March 2021</b>	<b>335,828</b>	<b>46,624</b>	<b>35,000</b>	<b>417,452</b>
prior financial year				
As at 1 April 2019	281,587	46,624	169,000	497,211
Income	427,012	-	120,000	547,012
Expenditure	(567,667)	-	(171,000)	(738,667)
<b>At 31 March 2020</b>	<b>281,587</b>	<b>46,624</b>	<b>169,000</b>	<b>497,211</b>

Unrestricted funds are funds, which the charity can use in accordance with its charitable objectives.

The charity received restricted five donations totalling £49,000.  
These were:

	£	
Noel Buxton Charitable Trust	5,000	- towards the aquaculture project in Kenya
The Souter Charitable Trust	5,000	- towards the girls' rescue centre in Kenya
The Rozelle Trust	4,000	- towards the Covid-19 outdoor education programme in Kenya
Allan & Nesta Ferguson Ch. Trust	20,000	- towards the new Girls for the Future programme in Kenya
The Charles Hayward Foundation	15,000	- towards the project in Malawi

The Allan & Nesta Ferguson CT grant and the Charles Hayward Foundation grant remained unspent at the year-end.

**11. TRUSTEE EXPENDITURE**

During the period, none of the trustees received remuneration (2020: none) or reimbursed expenses (2020: one trustee reimbursed expenses of £35,734).

**The Mango Tree Orphan Support Programme  
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**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021 (CONT'D)**

**12. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<b>Unrestricted funds</b>	<b>Designated funds</b>	<b>Restricted funds</b>	<b>Total</b>
Current financial year				
Fund balances at 31 March 2021 are represented by:	£	£	£	
Current assets/(liabilities)	<u>335,828</u>	<u>46,624</u>	<u>35,000</u>	<u>417,452</u>
	<b>Unrestricted funds</b>	<b>Designated funds</b>	<b>Restricted funds</b>	<b>Total</b>
Prior financial year				
Fund balances at 31 March 2020 are represented by:	£	£	£	
Current assets/(liabilities)	<u>281,587</u>	<u>46,624</u>	<u>169,000</u>	<u>497,211</u>

**13. RELATED PARTY TRANSACTIONS**

There were no related party transactions during the year (2020: none other than disclosed in note 11).