

COMMUNITY LIFE TRUST
known as BEACON CHURCH

FINANCIAL STATEMENTS

FOR THE YEAR ENDED
31st MARCH 2025

Company number: 4518128
Registered Charity number: 1095763

COMMUNITY LIFE TRUST
known as BEACON CHURCH

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED
31st MARCH 2025

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COMMUNITY LIFE TRUST known as BEACON CHURCH

COMPANY INFORMATION

Company number	4518128	
Registered charity number	1095763	
Registered office and Principal address	Community Life Trust 95 Guildford Street Chertsey Surrey KT16 9AS	
Secretary	Keith Holder	
Trustees	Keith Holder Nathan Wardill Felix Mashedi Adriaan van den Broek David Wayland	
Key management personnel	Trustees and Jennifer Wardill	
Constitution	Community Life Trust is a company limited by guarantee without share capital, and is governed by its Memorandum and Articles of Association. Each member is liable to contribute up to a maximum of £10 to the company's debts in the event of winding up. The company is administered by its trustees who are also directors for the purposes of company law.	
Bankers	CafBank Ltd PO Box 289 West Malling Kent ME19 4TA	Stewardship Services 1 Lamb's Passage London EC1Y 8AB
Solicitors	Stewardship Services 1 Lamb's Passage London EC1Y 8AB	Barlow Robbins The Oriel Sydenham Road Guildford Surrey GU1 3SR
Independent Examiner	Miriam Hickson JCS Accountants Ltd 5 Robin Hood Lane Sutton Surrey SM1 2SW	

COMMUNITY LIFE TRUST known as BEACON CHURCH

REPORT OF THE TRUSTEES

The Trustees have pleasure in submitting their Annual Report and the financial statements for the year to 31st March 2025, which have been prepared in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (FRS 102), the Companies Act 2006 and Financial Reporting Standard 102. The annual report serves the purposes of both a Trustees' Report and a Directors' Report under company law.

Objectives and activities

The objects of the charity are as follows:

- the advancement of the Christian Faith in accordance with the Church's Statement of Beliefs;
- the relief of persons who are in conditions of need, hardship or distress;
- the advancement of education of the public.

In planning the activities for the year, the Trustees have given consideration to the Charity Commission's guidance on public benefit.

In order to advance the Christian Faith in the local community, regular meetings are held where Church members and other interested persons can worship, pray, receive teaching on, and participate in discussions of, aspects of the faith. Grants are also made to organisations, both in the UK and overseas, which seek to advance the Christian Faith.

The relief of persons who are in conditions of need, hardship or distress is achieved by making grants and offering support to individuals who meet the criteria, in particular through operating a Foodbank in the local area. Grants are also made to organisations, operating in both the UK and overseas, which have the same objective.

The advancement of education of the public concentrates on the provision of education in relation to personal financial management, personal wellbeing and language tuition.

The Trustees plan to continue with these same activities for the foreseeable future.

Grants policy

Grants are made to Christian organisations and workers who are involved in advancing the Christian faith.

Grants are made to a number of Christian organisations, both in the UK and overseas, whose areas of work the Church particularly wants to support.

Grants are made to a number of Christian workers, mostly Church members working overseas, to support them in their ministry.

Reference and administrative details

The legal and administrative details required by law set out on page 1 form part of this report.

Achievements and performance

Beacon Church holds regular meetings for worship, prayer and teaching. Many Church members are also regular attenders at midweek connect group meetings.

Midweek meetings are held regularly to meet particular needs. These include groups for children, young people and for parents and toddlers.

COMMUNITY LIFE TRUST known as BEACON CHURCH

REPORT OF THE TRUSTEES (CONTINUED)

As part of the Church's commitment to those who are in need, hardship or distress, as well as to provide education in personal financial management and wellbeing, the Church continues to support a Foodbank programme which has expanded during the year. As well as operating regularly from five distribution centres, the Foodbank provides food for lunches during the school holidays for children in receipt of free school meals. During the year a practical course to help people eat well whilst spending less on food was continued. The Church also supports a CAB Adviser to be present at Foodbank sessions to provide practical advice on accessing benefits and other services.

The Church also operates a ministry called Just a Helping Hand which provides support to homeless individuals in the local area. During the year a support group for Ukrainian refugees has continued to operate, along with language tuition and access to advice.

The Church's property in Chertsey, known as The Beacon, continues to be much used. The coffee shop located on the ground floor of the building is also used for Sunday services. Weekday activities of the church take place on the first floor of the building part of which is also occasionally hired out. Two limited companies have been created each having 100% of the shares owned by Community Life Trust. The companies are Community Life Properties Limited (CLPL) which purchased, developed and maintains the property and Beacon Hospitality Services Limited (BHSL) which operates the coffee shop.

The coffee shop continues to run successfully with increased custom and impact on the community.

Financial Review

The Church is financially dependent on the voluntary support of its members and the wider community. Total voluntary income receipts for the year amounted to £414,804, to which were added £121,730 in grants, £44,075 income tax refund, £12,012 from interest and other income, and £200,398 from gifts in kind. Expenditure amounted to £682,401 resulting in a surplus of £110,618.

During the year the Church made a further long term loan of £3,000 to BHSL. The total of outstanding long term loans in both CLPL and BHSL is £211,180.

The reserves at the end of the year were £1,938,340 of which £473,301 were restricted funds and £1,465,039 were unrestricted funds. Of these funds £455,855 is invested in fixed assets and £837,880 is invested in CLPL and BHSL. The remaining unrestricted reserves are £171,304.

The reserves policy for unrestricted funds is to retain sufficient reserves:

- To ensure that the Church has sufficient funds to meet its financial commitments.

- To demonstrate that the Church is sustainable into the future.

- To ensure that the Church is able to manage future unforeseen financial difficulties.

- To ensure that excessive funds are not held without any identifiable reason or purpose.

Restricted funds may be held to be used for the restricted purpose for which they were given.

The trustees have reviewed the level of reserves and consider that they are in line with the reserves policy and are adequate to provide for the ongoing work of the Church. In the light of this review, the trustees are of the view that the Church is a going concern.

In addition to financial contributions, the Church is also reliant on the voluntary donation of time by members to enable the various activities of the Church to take place. For the successful running of the Foodbank a large number of volunteers come from other churches and the community.

COMMUNITY LIFE TRUST known as BEACON CHURCH

REPORT OF THE TRUSTEES (CONTINUED)

Structure and management

The following individuals have served as trustees during the year:

Keith Holder
Nathan Wardill
Felix Mashedi
Adriaan van den Broek
David Wayland

Trustees are appointed by the members of the company and are chosen from among the spiritual leadership of the Church. As such they are already aware of the objectives and activities of the Church. All trustees seek to keep abreast of relevant legislation and good practice. To this end they receive relevant advice from the Church's independent examiners and from Stewardship Services.

The trustees who are also the members of the company make all policy decisions. Day to day decisions are made by Church staff but only within the boundaries defined in their individual Role Descriptions.

The pay and remuneration of key management personnel is decided by the trustees (excluding any employed trustee) taking into account general national pay settlements and the financial resources available.

Risk management

The Church has operated a "Safe From Harm" child protection and vulnerable adults policy for a number of years. This policy was reviewed and updated during the year to keep it in line with latest legislation and good practice.

A formal risk management process is in place and systems have been established to manage the risks identified.

Post balance sheet developments

Following initial renovation work by Church members, plans were drawn up and submitted to the local authority. Planning Permission and Listed Building Consent have now been received.

Applications are being submitted to grant-giving organisations seeking finance to support the project.

As the property has remained unoccupied for a number of years, a significant amount of renovation will be required.

COMMUNITY LIFE TRUST known as BEACON CHURCH

REPORT OF THE TRUSTEES (CONTINUED)

Trustees' responsibilities

The trustees (who are also the directors of Community Life Trust for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the directors' report) and the financial statements in accordance with the applicable law and United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102: *The Financial Reporting Standard Applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice)*.

Company law requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departure disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

ON BEHALF OF THE TRUSTEES

Nathan Wardill



Date

21st Dec 2025

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
COMMUNITY LIFE TRUST (the COMPANY) known as BEACON CHURCH

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Miriam Hickson CTA FCA
JCS Accountants Ltd
5 Robin Hood Lane
Sutton
Surrey
SM1 2SW

Date: 23 December 2025

COMMUNITY LIFE TRUST known as BEACON CHURCH

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31ST MARCH 2025

		2025			2024		
Income and Expenditure		Unrestricted funds	Restricted funds	Total funds	Unrestricted funds	Restricted funds	Total funds
	Note	£	£	£	£	£	£
Income from							
Donations:							
Offerings and gifts		160,354	254,450	414,804	125,979	566,075	692,054
Income tax refunds		28,105	15,970	44,075	22,282	3,697	25,979
Grants:							
Government		10,880	40,612	51,492	-	40,520	40,520
Other		-	70,238	70,238	-	57,867	57,867
Gifts in kind:							
Donated food		-	200,398	200,398	-	216,644	216,644
Interest receivable		3,614	795	4,409	4,009	785	4,794
Charitable activities	3	7,603	-	7,603	9,009	-	9,009
Total income		210,556	582,463	793,019	161,279	885,588	1,046,867
Expenditure on							
Charitable activities	4	208,585	473,816	682,401	225,152	475,824	700,976
Total expenditure		208,585	473,816	682,401	225,152	475,824	700,976
Net income/(expenditure) for the year	6	1,971	108,647	110,618	(63,873)	409,764	345,891
Transfers between funds		52,290	(52,290)	-	400,000	(400,000)	-
Net movement in funds for the year		54,261	56,357	110,618	336,127	9,764	345,891
Reconciliation of funds							
Total funds brought forward		1,410,778	416,944	1,827,722	1,074,651	407,180	1,481,831
Total funds carried forward		1,465,039	473,301	1,938,340	1,410,778	416,944	1,827,722

The company has no income or expenditure other than those shown above.

COMMUNITY LIFE TRUST known as BEACON CHURCH

BALANCE SHEET AT 31ST MARCH 2025

Company number: 4518128

			2025	2024
	Note	£	£	£
Fixed Assets				
Tangible Fixed Assets	9		455,855	464,320
Investment in Subsidiary Companies	10		837,880	834,880
			<u>1,293,735</u>	<u>1,299,200</u>
Current Assets				
Donated Foodbank stock		33,820	37,041	
Loans to Subsidiary Companies	11	-	-	
Debtors	12	43,930	25,979	
Cash at bank and in hand		<u>570,236</u>	<u>474,842</u>	
		647,986	537,862	
Creditors				
Amounts falling due within one year	13	<u>3,381</u>	<u>9,340</u>	
Net current assets			<u>644,605</u>	<u>528,522</u>
Total assets less current liabilities			1,938,340	1,827,722
Total Assets	14		<u><u>1,938,340</u></u>	<u><u>1,827,722</u></u>
Funds				
Restricted funds	15		473,301	416,944
Unrestricted funds			1,465,039	1,410,778
			<u><u>1,938,340</u></u>	<u><u>1,827,722</u></u>

The trustees consider that the company was entitled to the exemption under s477 and no notice has been deposited under s476 in relation to its accounts for the financial year.

The trustees acknowledge their responsibilities for:

- (i) ensuring that the company keeps accounting records complying with s386; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year in accordance with s394 and s395, and which otherwise comply with the requirements of the Companies Act 2006.

These financial statements have been prepared in accordance with the provisions available to small companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The accounts were approved by the trustees on 21st December 2025 and signed on their behalf by



Nathan Wardill

COMMUNITY LIFE TRUST known as BEACON CHURCH

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST MARCH 2025

		2025	2024
	Note	£	£
Cash provided by operating activities	(see below)	<u>99,323</u>	<u>394,042</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(929)	(457,898)
Loan repayments from subsidiary companies		-	12,590
Loans to subsidiary companies		(3,000)	(30,000)
Cash provided by investing activities		<u>(3,929)</u>	<u>(475,308)</u>
Cash flows from financing activities			
Repayments of borrowing		-	-
Increase in cash and cash equivalents in the year		<u>95,394</u>	<u>(81,266)</u>
Cash and cash equivalents at the beginning of the year		474,842	556,108
Total cash and cash equivalents at the end of the year		<u>570,236</u>	<u>474,842</u>

Reconciliation to cash flow

	2025	2024
	£	£
Net movement in funds	110,618	345,891
Add back depreciation charge	9,394	3,107
Increase in stock	3,221	706
Decrease in debtors	(17,951)	(1,520)
(Decrease)/Increase in creditors	(5,959)	7,440
Provision against intercompany investment	-	38,418
Net cash provided by operating activities	<u>99,323</u>	<u>394,042</u>

COMMUNITY LIFE TRUST known as BEACON CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

1 ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are as follows:

Accounting convention

The financial statements have been prepared under the Companies Act 2006 and in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)), Financial Reporting Standard 102 (FRS 102) and the Charities Act 2011. The financial statements are drawn up on the historical cost basis of accounting, as modified by the revaluation of investments. The financial statements have been prepared in sterling with figures rounded to the nearest pound. There are no material uncertainties affecting the charity's ability to continue its operations and therefore the going concern basis of accounting has been used in the preparation of the financial statements.

Community Life Trust meets the definition of a public benefit entity under FRS 102. It is a company limited by guarantee incorporated in England and Wales with its registered office at 95 Guildford Street, Chertsey, Surrey, KT16 9AS. The financial statements present information about the charity as an individual undertaking and not as a group as it qualifies as a small group.

Income

All Income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be reliably measured.

When donors specify that donations and similar income are for particular restricted purposes, this income is included in income of restricted funds.

Donated goods, facilities and services

Donated food is recognised as income when it is received. Donated facilities are recognised as they are used. The time donated by general volunteers is not recognised in the financial statements but their significant contribution is discussed in the trustees report.

Expenditure

Expenditure is classified under the following activity headings:

Expenditure on charitable activities includes the cost of those activities undertaken to further the purposes of the charity and their associated support costs.

Other expenditure represents those items not falling under any other heading.

Support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include office costs and governance costs which support the charity's activities.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice.

The basis on which support costs have been allocated are set out in Note 4.

COMMUNITY LIFE TRUST known as BEACON CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025 (continued)

Tangible fixed assets

Tangible fixed assets are depreciated at the following annual rates:

Equipment – 25% (reducing balance basis)

Vehicles – 25% (reducing balance basis)

Investments

Investments in subsidiary companies are included at directors' valuation at the balance sheet date.

Fund accounting

Funds held by the charity are unrestricted general funds which can be used in accordance with the charitable objects at the discretion of the trustees or restricted funds which can only be used for particular purposes.

Cash and cash equivalents

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. These are initially recognised at transaction value and subsequently measured at their settlement value.

2 TAXATION

The charitable company is exempt from corporation tax on its charitable activities.

COMMUNITY LIFE TRUST known as BEACON CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025 (continued)

3 INCOME FROM CHARITABLE ACTIVITIES

	2025 £	2024 £
Something Different/YP	-	-
Little Lights	598	2,002
Other activities	1,384	2,281
Hire of building	5,621	4,726
	<u>7,603</u>	<u>9,009</u>

4(a) CHARITABLE ACTIVITIES

	Grant Funding of Activities £	Activities undertaken directly £	Support costs £	Total 2025 £	Total 2024 £
General church activities and pastoral care	-	62,116	22,228	84,344	72,930
Young people and children's work	-	205	73	278	710
Outreach	-	1,736	621	2,357	3,995
Relief of poverty	1,911	-	-	1,911	3,405
Advancement of Christian faith	11,770	-	-	11,770	23,878
Training and conferences	-	4,383	1,568	5,951	6,712
Other church activities (includes Foodbank & JAHH)	-	474,924	97,085	572,009	580,716
Governance costs (4(b))	-	-	3,781	3,781	8,630
Total	<u>13,681</u>	<u>543,364</u>	<u>125,356</u>	<u>682,401</u>	<u>700,976</u>

Support costs are allocated to each of the charitable activities (excluding grant funding) in proportion to the amount expended on each of these activities.

4(b) GOVERNANCE COSTS

	2025 £	2024 £
Unrestricted		
Independent Examiners Fee	2,500	-
Independent Auditor's Fee	1,200	8,582
Legal and Compliance	81	48
	<u>3,781</u>	<u>8,630</u>

COMMUNITY LIFE TRUST known as BEACON CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025 (continued)

5 GRANTS PAYABLE

During the year, grants were paid out in furtherance of the charity's objects as follows:

Purpose: Advancement of the Christian faith	2025	2024
	£	£
<i>Grants payable over £1,000</i>		
Newfrontiers/Catalyst Network	5,400	5,400
<i>Grants payable under £1,000</i>		
Wycliffe Bible Translators	720	720
Open Doors	250	250
Kenya Flood Appeal	500	-
Uzuko Lwakhe Church	-	750
Tribal Transformation India	-	140
Moyo Hospital	-	1,000
Regions Beyond Clarens	-	1,250
	<hr/>	<hr/>
	6,870	9,510
<i>Grants to Christian workers – Grants to 1 individual (2024: 3)</i>	6,000	13,500
 Purpose: Relief of persons who are in conditions of need, hardship or distress		
 Tearfund	-	1,513
 <i>Grants to individuals – 1 (2024: 1)</i>	(600)	1,174
	<hr/>	<hr/>
	12,270	25,697

COMMUNITY LIFE TRUST known as BEACON CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025 (continued)

6	NET INCOME / (EXPENDITURE)	2025 £	2024 £
	This is stated after charging:		
	Depreciation	9,394	3,107
	Independent Examiner's remuneration/auditor's remuneration	3,700	8,582

7	STAFF COSTS	2025 £	2024 £
	Gross salaries	188,016	204,941
	Employer's National Insurance	5,232	6,131
	Employer's Pension	3,648	5,004
		196,896	216,076

The average number of full time equivalent employees during the year was: 4 4

No employee received emoluments over £60,000.

Aggregate employee benefits of key management personnel were £78,473 (2024: £80,574)

8 TRUSTEES' EXPENSES AND REMUNERATION

The following Trustees were remunerated for their full time roles and not being a majority of the number of Trustees and thus allowed under the Memorandum of Association:

		2025 £	2024 £
Nathan Wardill	Salary	52,800	54,784
	Pension	1,728	1,644

The wife of one Trustee was employed during the year and remunerated as follows:

Jennifer Wardill	Salary	16,323	16,351
	Pension	490	490

The daughter of one Trustee was employed during the year and remunerated as follows:

Jasmyn Wardill	Salary	7,256	-
	Pension	191	-

During the year, no Trustees were reimbursed for travel costs (2024:none).

No Trustees granted interest free loans to the charity during the year.

During the year, unrestricted donations of £68,825 were received from Trustees and related parties (2024: £43,519) and restricted donations of £72,365 (2024: £402,410).

COMMUNITY LIFE TRUST known as BEACON CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025 (continued)

9 FIXED ASSETS

	Buildings £	Vehicles £	Equipment £	Total £
Cost or valuation				
At 1st April 2024	455,000	12,000	34,229	501,229
Additions		-	929	929
Disposals		-	-	-
At 31st March 2025	455,000	12,000	35,158	502,158
Depreciation				
At 1st April 2024	-	9,152	27,757	36,909
Disposals	-	-	-	-
Charge for the year	6832	712	1,850	9,394
At 31st March 2025	6,832	9,864	29,607	46,303
Net book value				
31st March 2025	448,168	2,136	5,551	455,855
31st March 2024	455,000	2,848	6,472	464,320

All assets are held for charitable use.

10 INVESTMENT IN SUBSIDIARY COMPANIES

	Share capital	Loan	2025 £	2024 £
Investment in Community Life Properties Limited	626,600	128,180	754,780	754,780
Investment in Beacon Hospitality Services Limited	100	83,000	83,100	80,100
	626,700	211,180	837,880	834,880

11 LOANS TO SUBSIDIARY COMPANIES

	2025 £	2024 £
Loans to Beacon Hospitality Services Limited	-	-

12 DEBTORS

	2025 £	2024 £
Income tax recoverable	43,930	25,979
Prepayments	-	-
	43,930	25,979

COMMUNITY LIFE TRUST known as BEACON CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025 (continued)

13 CREDITORS - WITHIN ONE YEAR

	2025 £	2024 £
Accruals	2,500	8,400
Pension to NEST	881	940
	<u>3,381</u>	<u>9,340</u>

14 NET ASSETS

	2025	Cash at bank £	Other net assets £	Total 2025 £
Restricted funds		439,483	33,818	473,301
Unrestricted funds		130,753	1,334,286	1,465,039
		<u>570,236</u>	<u>1,368,104</u>	<u>1,938,340</u>
	2024	Cash at bank £	Other net assets £	Total 2024 £
Restricted funds		379,903	37,041	416,944
Unrestricted funds		94,939	1,315,839	1,410,778
		<u>474,842</u>	<u>1,352,880</u>	<u>1,827,722</u>

COMMUNITY LIFE TRUST known as BEACON CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025 (continued)

15 RESTRICTED FUNDS

2025	Building	Just a Helping Hand	Runnymede Foodbank	Gifts for designated recipients	Total 2025
		£	£	£	£
Brought forward		14,573	401,284	1,087	416,944
Income	122,853	9,858	432,371	1,411	566,493
Income tax refunds	12,954	300	2,413	303	15,970
Expenditure	-	(18,900)	(453,505)	(1,411)	(473,816)
Transfers	(52,290)	-	-	-	(52,290)
Carried forward	83,517	5,831	382,563	1,390	473,301

2024	Building	Just a Helping Hand	Runnymede Foodbank	Gifts for designated recipients	Total 2024
		£	£	£	£
Brought forward	-	17,504	388,714	962	407,180
Income	400,000	10,795	467,478	3,618	881,891
Income tax refunds	-	468	3,016	212	3,696
Expenditure	-	(14,194)	(457,924)	(3,705)	(475,823)
Transfers	(400,000)	-	-	-	(400,000)
Carried forward	-	14,573	401,284	1,087	416,944

(a) Gifts for designated recipients

Restricted funds represent gifts with restrictions to particular Christian organisations, Christian workers or other purposes within the objects of the charity. These are usually distributed within the accounting period.

The amount outstanding at the year end represents gifts for persons in condition of need, hardship or distress.

(b) Just a Helping Hand

This restricted fund was created to hold monies donated in support of Just a Helping Hand which was established to support homeless people in the area.

(c) Building

This restricted fund is used to hold monies donated for use in refurbishment of the newly acquired building. The transfer to general funds indicates usage for this purpose.

COMMUNITY LIFE TRUST known as BEACON CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025 (continued)

(c) Runnymede Foodbank

	2025		2024	
INCOME	£	£	£	£
Financial				
Brought Forward from 2023/24	364,243		350,966	
Donations - Gift Aided	9,072		12,066	
Donations - Non-Gift Aided	112,752		139,618	
Grants	109,370		98,387	
Interest	779		763	
Tax Refund	2,413	598,629	3,016	604,816
Gifts in Kind				
Brought Forward from 2023/24	37,041		37,748	
Donated Food	200,398	237,439	216,644	254,392
TOTAL INCOME		836,068		859,208
EXPENDITURE				
Resources Purchased				
Stock	62,972		67,212	
Gift Cards	6,000		5,400	
Warehouse Costs	73,726		73,246	
Van Running Costs	5,480		5,531	
Telephone	241		363	
Bank Charges	60		60	
Utility Costs at The Beacon	4,000		4,000	
Insurance	1,000		0	
Other Miscellaneous Resources	2,670	156,149	5,783	161,595
Staffing				
Salaries & Related Costs	93,660		78,846	
Travel Expenses	77	93,737	132	78,978
Resources in Kind				
Total Resources in Kind		203,619		217,351
TOTAL EXPENDITURE		453,505		457,924
Carried Forward to 2025/26		382,563		401,284

Gifts in Kind are valued as follows:

Donated food valued at £2.37 per kg as advised by Trussell Trust.

Donated facilities valued at market cost.

COMMUNITY LIFE TRUST known as BEACON CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025 (continued)

16 SUBSIDIARY UNDERTAKINGS

Two subsidiary limited companies have been created by the trust which owns 100% of the shares of both companies. The directors of both companies are the trustees which ensures control of both companies is with the trust.

(a) Community Life Properties Limited (Company No 08709994 incorporated in England & Wales)

This company was created to purchase, own, develop and maintain such properties as the trust requires for its activities which includes the operation of a coffee shop.

	2025 £	2024 £
Turnover	17,935	23,940
Expenditure	29,902	42,272
Operating profit/(loss)	(11,967)	(18,332)
Total assets at year end	709,857	450,646

(b) Beacon Hospitality Services Limited (Company No 08710023 incorporated in England & Wales)

This company was created to operate the coffee shop which is situated in the property purchased in Chertsey.

	2025 £	2024 £
Turnover	138,781	135,364
Other operating income	-	-
Expenditure	142,725	137,766
Operating profit/(loss)	(3,944)	(2,402)
Total liabilities at year end	111,372	106,628

17 RELATED PARTY TRANSACTIONS

During the year the charity was paid £1,282 loan interest by Community Life Properties Limited (CLPL) and £800 loan interest by Beacon Hospitality Services Limited (BHSL).

The charity made a further long term loan of £3,000 to BHSL. The charity was owed £128,180 by CLPL and £83,000 by BHSL in long term loans at the year end.

18 OPERATING LEASE COMMITMENTS

At the reporting date the charity had outstanding commitments of £131,064 (2024: £65,532) for future minimum lease and service charge payments for the Foodbank warehouse.

19 POST BALANCE SHEET EVENTS

Following receipt of planning permission for the refurbishment of the property purchased in the previous year, applications are being submitted to grant-giving organisations to seek finance to support the project.