

**COMMUNITY LIFE TRUST**  
**known as BEACON CHURCH**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**  
**31st MARCH 2024**

Company number: 4518128  
Registered Charity number: 1095763

**COMMUNITY LIFE TRUST  
known as BEACON CHURCH**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED  
31st MARCH 2024**

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# COMMUNITY LIFE TRUST known as BEACON CHURCH

## COMPANY INFORMATION

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<b>Company number</b>	4518128	
<b>Registered charity number</b>	1095763	
<b>Registered office and Principal address</b>	Community Life Trust 95 Guildford Street Chertsey Surrey KT16 9AS	
<b>Secretary</b>	Keith Holder	
<b>Trustees</b>	Keith Holder Nathan Wardill Felix Mashedi Adriaan van den Broek David Wayland	
<b>Key management personnel</b>	Trustees and Jennifer Wardill	
<b>Constitution</b>	Community Life Trust is a company limited by guarantee without share capital, and is governed by its Memorandum and Articles of Association. Each member is liable to contribute up to a maximum of £10 to the company's debts in the event of winding up. The company is administered by its trustees who are also directors for the purposes of company law.	
<b>Bankers</b>	CafBank Ltd PO Box 289 West Malling Kent ME19 4TA	Stewardship Services 1 Lamb's Passage London EC1Y 8AB
<b>Solicitors</b>	Stewardship Services 1 Lamb's Passage London EC1Y 8AB	Barlow Robbins The Oriel Sydenham Road Guildford Surrey GU1 3SR
<b>Independent Auditor</b>	Miriam Hickson Jacob Cavenagh & Skeet 5 Robin Hood Lane Sutton Surrey SM1 2SW	

# **COMMUNITY LIFE TRUST known as BEACON CHURCH**

## **REPORT OF THE TRUSTEES**

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The Trustees have pleasure in submitting their Annual Report and the financial statements for the year to 31st March 2024, which have been prepared in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (FRS 102), the Companies Act 2006 and Financial Reporting Standard 102. The annual report serves the purposes of both a Trustees' Report and a Directors' Report under company law.

### **Objectives and activities**

The objects of the charity are as follows:

- the advancement of the Christian Faith in accordance with the Church's Statement of Beliefs;
- the relief of persons who are in conditions of need, hardship or distress;
- the advancement of education of the public.

In planning the activities for the year, the Trustees have given consideration to the Charity Commission's guidance on public benefit.

In order to advance the Christian Faith in the local community, regular meetings are held where Church members and other interested persons can worship, pray, receive teaching on, and participate in discussions of, aspects of the faith. Grants are also made to organisations, both in the UK and overseas, which seek to advance the Christian Faith.

The relief of persons who are in conditions of need, hardship or distress is achieved by making grants and offering support to individuals who meet the criteria, in particular through operating a Foodbank in the local area. Grants are also made to organisations, operating in both the UK and overseas, which have the same objective.

The advancement of education of the public concentrates on the provision of education in relation to personal financial management, personal wellbeing and language tuition.

The Trustees plan to continue with these same activities for the foreseeable future.

### **Grants policy**

Grants are made to Christian organisations and workers who are involved in advancing the Christian faith.

Grants are made to a number of Christian organisations, both in the UK and overseas, whose areas of work the Church particularly wants to support.

Grants are made to a number of Christian workers, mostly Church members working overseas, to support them in their ministry.

### **Reference and administrative details**

The legal and administrative details required by law set out on page 1 form part of this report.

### **Achievements and performance**

Beacon Church holds regular meetings for worship, prayer and teaching. Many Church members are also regular attenders at midweek connect group meetings.

Midweek meetings are held regularly to meet particular needs. These include groups for children, young people and for parents and toddlers.



# COMMUNITY LIFE TRUST known as BEACON CHURCH

## REPORT OF THE TRUSTEES (CONTINUED)

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As part of the Church's commitment to those who are in need, hardship or distress, as well as to provide education in personal financial management and wellbeing, the Church continues to support a Foodbank programme which has expanded during the year. As well as operating regularly from five distribution centres, the Foodbank provides food for lunches during the school holidays for children in receipt of free school meals. During the year a practical course to help people eat well whilst spending less on food was continued. The Church also supports a CAB Adviser to be present at Foodbank sessions to provide practical advice on accessing benefits and other services.

The Church also operates a ministry called Just a Helping Hand which provides support to homeless individuals in the local area. During the year a support group for Ukrainian refugees has continued to operate, along with language tuition and access to advice.

The Church's property in Chertsey, known as The Beacon, continues to be much used. The coffee shop located on the ground floor of the building is also used for Sunday services. Weekday activities of the church take place on the first floor of the building part of which is also occasionally hired out. Two limited companies have been created each having 100% of the shares owned by Community Life Trust. The companies are Community Life Properties Limited (CLPL) which purchased, developed and maintains the property and Beacon Hospitality Services Limited (BHSL) which operates the coffee shop.

The coffee shop continues to run successfully with increased custom and impact on the community.

During the year the Church completed the purchase of the former Kings Head public house which is situated adjacent to the existing Church building. As well as providing additional accommodation for the work of the Church and its support of the community, it provides the Church with control of the car park which was shared by the two properties. The majority of the purchase price was covered by a generous donation.

### Financial Review

The Church is financially dependent on the voluntary support of its members and the wider community. Total voluntary income receipts for the year amounted to £692,054, to which were added £98,387 in grants, £25,979 income tax refund, £11,211 from interest and other income, and £216,644 from gifts in kind. Income from trading activities amounted to £150,504. Expenditure amounted to £833,796 resulting in a surplus of £360,983.

During the year CLPL repaid £7,700 of the long term loan made to it by the Church and BHSL repaid £4,890. An additional long term loan of £30,000 was made to CLPL for the installation of solar panels. The total of outstanding long term loans in both CLPL and BHSL is £208,180.

The church's reserves at the end of the year were £1,827,722 of which £416,944 were restricted funds and £1,410,778 were unrestricted funds. Of these funds £464,320 is invested in fixed assets and £873,298 is invested in CLPL and BHSL. The remaining unrestricted reserves are £111,578. The consolidated reserves were £1,583,458 (2023 £1,222,475).

The reserves policy for unrestricted funds is to retain sufficient reserves:

- To ensure that the Church has sufficient funds to meet its financial commitments.
- To demonstrate that the Church is sustainable into the future.
- To ensure that the Church is able to manage future unforeseen financial difficulties.
- To ensure that excessive funds are not held without any identifiable reason or purpose.



# **COMMUNITY LIFE TRUST known as BEACON CHURCH**

## **REPORT OF THE TRUSTEES (CONTINUED)**

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Restricted funds may be held to be used for the restricted purpose for which they were given.

The trustees have reviewed the level of reserves and consider that they are in line with the reserves policy and are adequate to provide for the ongoing work of the Church. In the light of this review, the trustees are of the view that the Church is a going concern.

In addition to financial contributions, the Church is also reliant on the voluntary donation of time by members to enable the various activities of the Church to take place. For the successful running of the Foodbank a large number of volunteers come from other churches and the community.

### **Structure and management**

The following individuals have served as trustees during the year:

Keith Holder  
Nathan Wardill  
Felix Mashedi  
Adriaan van den Broek  
David Wayland

Trustees are appointed by the members of the company and are chosen from among the spiritual leadership of the Church. As such they are already aware of the objectives and activities of the Church. All trustees seek to keep abreast of relevant legislation and good practice. To this end they receive relevant advice from the Church's independent examiners and from Stewardship Services.

The trustees who are also the members of the company make all policy decisions. Day to day decisions are made by Church staff but only within the boundaries defined in their individual Role Descriptions.

The pay and remuneration of key management personnel is decided by the trustees (excluding any employed trustee) taking into account general national pay settlements and the financial resources available.

### **Risk management**

The Church has operated a "Safe From Harm" child protection and vulnerable adults policy for a number of years. This policy was reviewed and updated during the year to keep it in line with latest legislation and good practice.

A formal risk management process is in place and systems have been established to manage the risks identified.

### **Post balance sheet developments**

Following the purchase of the former Kings Head public house a gift day was held at which Church members were able to donate gifts toward the renovation of the building. Subsequently working were organised to start this work on a number of Saturday mornings.



# COMMUNITY LIFE TRUST known as BEACON CHURCH

## REPORT OF THE TRUSTEES (CONTINUED)

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### Trustees' responsibilities

The trustees (who are also the directors of Community Life Trust for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the directors' report) and the financial statements in accordance with the applicable law and United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102: *The Financial Reporting Standard Applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice)*.

Company law requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departure disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Disclosure of information to auditors

To the best of the knowledge and belief of the trustees, there is no relevant information that the charity's auditors are not aware of, and the trustees have taken all the steps necessary to ensure that the trustees are aware of any relevant information, and to establish that the charity's auditors are aware of the information.

### Small company

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

ON BEHALF OF THE TRUSTEES



Keith Holder

Date 18/12/2024



# INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF

**COMMUNITY LIFE TRUST (the COMPANY) known as BEACON CHURCH**

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## Opinion

We have audited the financial statements of Community Life Trust (the 'parent company') and its subsidiaries ('the group') for the year ended 31 March 2024 which comprise the consolidated Statement of Financial Activities, the consolidated and parent Balance Sheets, the consolidated Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and of the parent company's affairs as at 31 March 2024 and of the group's surplus for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;

have been prepared in accordance with the requirements of the Companies Act 2006

## Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

## Conclusions relating to going concern

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.



# INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF

**COMMUNITY LIFE TRUST (the COMPANY) known as BEACON CHURCH (contd)**

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## **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the group and the parent company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

## **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the parent company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent company or to cease operations, or have no realistic alternative but to do so.

## **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charity, we identified that the principal risks of non-compliance with laws and regulations related to employment and financial reporting legislation and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities Act 2011.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by making enquiries of management, considering the internal controls in place and discussion amongst the engagement team.

We determined that the principal risks were related to recognition of income, posting inappropriate journals, management bias in accounting estimates and management override of controls.

In response to the risks identified we designed procedures which included, but were not limited to: substantive testing of income, challenging significant accounting estimates, agreeing financial statement disclosures to underlying supporting documentation, evaluating the internal controls, reviewing trustees minutes, and identifying and testing journal entries.

**INDEPENDENT AUDITOR'S REPORT**  
**TO THE MEMBERS OF**  
**COMMUNITY LIFE TRUST (the COMPANY) known as BEACON CHURCH (contd)**

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There are inherent limitations in the audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

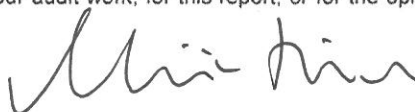
**Other matter**

The charity's income was below the threshold where an audit was required in the prior year therefore the comparative figures are not audited.

**Use of our report**

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Miriam Hickson FCA (Senior Statutory Auditor)**  
**for and on behalf of Jacob Cavenagh & Skeet**  
**Statutory Auditor**  
**Chartered Accountants**



5 Robin Hood Lane  
Sutton  
Surrey  
SM1 2SW

Dated: 12/12/2024



# COMMUNITY LIFE TRUST known as BEACON CHURCH

## CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31ST MARCH 2024

Income and Expenditure	Note	2024			2023		
		Unrestricted funds £	Restricted funds £	Total funds £	Unrestricted funds £	Restricted funds £	Total funds £
<b>Income from</b>							
Donations:							
Offerings and gifts		125,979	566,075	692,054	129,430	125,907	255,337
Income tax refunds		22,282	3,697	25,979	19,271	5,188	24,459
Grants:							
Government		-	40,520	40,520	-	43,960	43,960
Other		-	57,867	57,867	-	61,560	61,560
Gifts in kind:							
Donated food		-	216,644	216,644	-	191,264	191,264
Interest receivable		1,417	785	2,202	478	494	972
Charitable activities	3(a)	9,009	-	9,009	9,555	-	9,555
Trading activities	3(b)	150,504	-	150,504	139,980	-	139,980
<b>Total income</b>		<b>309,191</b>	<b>885,588</b>	<b>1,194,779</b>	<b>298,714</b>	<b>428,373</b>	<b>727,087</b>
<b>Expenditure on</b>							
Charitable activities	4(a)	177,934	475,824	653,758	136,765	433,511	570,276
Trading activities	4(c)	180,038	-	180,038	158,721	-	158,721
<b>Total expenditure</b>		<b>357,972</b>	<b>475,824</b>	<b>833,796</b>	<b>295,486</b>	<b>433,511</b>	<b>728,997</b>
<b>Net income/(expenditure) for the year</b>	6	<b>(48,781)</b>	<b>409,764</b>	<b>360,983</b>	<b>3,228</b>	<b>(5,138)</b>	<b>(1,910)</b>
Transfers between funds		400,000	(400,000)	-	(1,000)	1,000	-
<b>Net movement in funds for the year</b>		<b>351,219</b>	<b>9,764</b>	<b>360,983</b>	<b>2,228</b>	<b>(4,138)</b>	<b>(1,910)</b>
<b>Reconciliation of funds</b>							
Total funds brought forward		815,295	407,180	1,222,475	813,067	411,318	1,224,385
<b>Total funds carried forward</b>		<b>1,166,514</b>	<b>416,944</b>	<b>1,583,458</b>	<b>815,295</b>	<b>407,180</b>	<b>1,222,475</b>

The company has no income or expenditure other than those shown above.

# COMMUNITY LIFE TRUST known as BEACON CHURCH

## CONSOLIDATED BALANCE SHEET AT 31ST MARCH 2024

Company number: 4518128

			2024	2023
	Note	£	£	£
<b>Fixed Assets</b>				
Tangible Fixed Assets	9(a)		1,049,626	593,668
			<u>1,049,626</u>	<u>593,668</u>
<b>Current Assets</b>				
Donated Foodbank stock		37,041	37,747	
BHSL stock		400	400	
Debtors	12	26,473	29,194	
Cash at bank and in hand		<u>487,989</u>	<u>570,755</u>	
		551,903	638,096	
<b>Creditors</b>				
Amounts falling due within one year	13	<u>18,071</u>	<u>9,289</u>	
<b>Net current assets</b>			<u>533,832</u>	<u>628,807</u>
<b>Total assets less current liabilities</b>			1,583,458	1,222,475
<b>Total Assets</b>	14		<u>1,583,458</u>	<u>1,222,475</u>
<b>Funds</b>				
Restricted funds	15	416,944	407,180	
Unrestricted funds		1,166,514	815,295	
			<u>1,583,458</u>	<u>1,222,475</u>

The charity's net income for the year was £384,309 (2023 £10,423).

These financial statements have been prepared in accordance with the provisions available to small companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The accounts were approved by the trustees on 18th December 2024 and signed on their behalf by



Keith Holder



# COMMUNITY LIFE TRUST known as BEACON CHURCH

## CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST MARCH 2024

		2024	2023
	Note	£	£
<b>Cash provided by operating activities</b>	(see below)	<b>401,507</b>	<b>33,278</b>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(484,273)	(6,167)
<b>Cash provided by investing activities</b>		<b>(484,273)</b>	<b>(6,167)</b>
(Decrease)/increase in cash and cash equivalents in the year		<b>(82,766)</b>	<b>27,111</b>
Cash and cash equivalents at the beginning of the year		570,755	543,644
<b>Total cash and cash equivalents at the end of the year</b>		<b>487,989</b>	<b>570,755</b>

### Reconciliation to cash flow

	2024	2023
	£	£
Net movement in funds	360,982	(1,910)
Add back depreciation charge	28,315	25,619
Decrease in stock	707	10,232
Decrease/(increase) in debtors	2,721	(4,526)
Increase in creditors	8,782	3,863
<b>Net cash provided by operating activities</b>	<b>401,507</b>	<b>33,278</b>

# COMMUNITY LIFE TRUST known as BEACON CHURCH

## COMPANY BALANCE SHEET AT 31ST MARCH 2024

Company number: 4518128

			2024	2023
	Note	£	£	£
<b>Fixed Assets</b>				
Tangible Fixed Assets	9(b)		464,320	9,529
Investment in Subsidiary Companies	10		834,880	855,888
			<u>1,299,200</u>	<u>865,417</u>
<b>Current Assets</b>				
Donated Foodbank stock		37,041	37,747	
Loans to Subsidiary Companies	11	-	-	
Debtors	12	25,979	24,459	
Cash at bank and in hand		<u>474,842</u>	<u>556,108</u>	
		537,862	618,314	
<b>Creditors</b>				
Amounts falling due within one year	13	<u>9,340</u>	<u>1,900</u>	
<b>Net current assets</b>			<u>528,522</u>	<u>616,414</u>
<b>Total assets less current liabilities</b>			1,827,722	1,481,831
<b>Total Assets</b>	14		<u><u>1,827,722</u></u>	<u><u>1,481,831</u></u>
<b>Funds</b>				
Restricted funds	15		416,944	407,180
Unrestricted funds			1,410,778	1,074,651
			<u><u>1,827,722</u></u>	<u><u>1,481,831</u></u>

These financial statements have been prepared in accordance with the provisions available to small companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The accounts were approved by the trustees on 18th December 2024 and signed on their behalf by



Keith Holder



# COMMUNITY LIFE TRUST known as BEACON CHURCH

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

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### 1 ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are as follows:

#### Accounting convention

The financial statements have been prepared under the Companies Act 2006 and in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)), Financial Reporting Standard 102 (FRS 102) and the Charities Act 2011. The financial statements are drawn up on the historical cost basis of accounting, as modified by the revaluation of investments. The financial statements have been prepared in sterling with figures rounded to the nearest pound. There are no material uncertainties affecting the charity's ability to continue its operations and therefore the going concern basis of accounting has been used in the preparation of the financial statements.

Community Life Trust meets the definition of a public benefit entity under FRS 102. It is a company limited by guarantee incorporated in England and Wales with its registered office at 95 Guildford Street, Chertsey, Surrey, KT16 9AS. The financial statements present information about the charity as an individual undertaking and not as a group as it qualifies as a small group.

#### Consolidation

The group financial statements combine the results of the trust and its subsidiary undertakings. Community Life Properties Limited (a property investment company) and Beacon Hospitality Services Limited (operates a coffee shop). The accounts have been consolidated on a line by line basis.

A separate Statement of Financial Activities for the charity itself is not presented because the charity has taken advantage of the exemptions afforded by Section 408 of the Companies Act 2006.

#### Income

All Income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be reliably measured.

When donors specify that donations and similar income are for particular restricted purposes, this income is included in income of restricted funds.

#### Donated goods, facilities and services

Donated food is recognised as income when it is received. Donated facilities are recognised as they are used. The time donated by general volunteers is not recognised in the financial statements but their significant contribution is discussed in the trustees report.

#### Expenditure

Expenditure is classified under the following activity headings:

Expenditure on charitable activities includes the cost of those activities undertaken to further the purposes of the charity and their associated support costs.

Other expenditure represents those items not falling under any other heading.

# COMMUNITY LIFE TRUST known as BEACON CHURCH

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024 (continued)

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### Support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include office costs and governance costs which support the charity's activities.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice.

The basis on which support costs have been allocated are set out in Note 4.

### Tangible fixed assets

Tangible fixed assets are depreciated at the following annual rates:

Equipment – 25% (reducing balance basis)

Vehicles – 25% (reducing balance basis)

Buildings - 1.5% (straight line basis)

Freehold land is not depreciated.

### Investments

Investments in subsidiary companies are included at directors' valuation at the balance sheet date.

### Fund accounting

Funds held by the charity are unrestricted general funds which can be used in accordance with the charitable objects at the discretion of the trustees or restricted funds which can only be used for particular purposes.

### Cash and cash equivalents

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

### Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

### Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. These are initially recognised at transaction value and subsequently measured at their settlement value.

### Stock

Donations of food held at the year end are valued at £2.37 per kg.

## 2 TAXATION

The charitable company is exempt from corporation tax on its charitable activities.



# COMMUNITY LIFE TRUST known as BEACON CHURCH

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024 (continued)

### 3(a) INCOME FROM CHARITABLE ACTIVITIES

	2024 £	2023 £
Something Different/YP	-	-
Little Lights	2,002	1,708
Other activities	2,281	2,265
Hire of building	4,726	5,582
	<u>9,009</u>	<u>9,555</u>

### 3(b) INCOME FROM TRADING ACTIVITIES

	2024 £	2023 £
Beacon Hospitality Services Limited	130,164	116,648
Community Life Properties Limited	20,340	23,332
	<u>150,504</u>	<u>139,980</u>

### 4(a) EXPENDITURE ON CHARITABLE ACTIVITIES

	Grant Funding of Activities £	Activities undertaken directly £	Support costs £	Total 2024 £	Total 2023 £
General church activities and pastoral care	-	59,126	13,804	72,930	64,553
Young people and children's work	-	558	152	710	243
Outreach	-	3,237	758	3,995	3,836
Relief of poverty	3,405	-	-	3,405	2,052
Advancement of Christian faith	23,878	-	-	23,878	21,503
Training and conferences	-	5,423	1,289	6,712	3,501
Other church activities (includes Foodbank & JAHH)	-	473,658	59,840	533,498	472,650
Governance costs (4(b))	-	-	8,630	8,630	1,938
<b>Total</b>	<u>27,283</u>	<u>542,002</u>	<u>84,473</u>	<u>653,758</u>	<u>570,276</u>

Support costs are allocated to each of the charitable activities (excluding grant funding) in proportion to the amount expended on each of these activities.

### 4(b) GOVERNANCE COSTS

	2024 £	2023 £
Unrestricted		
Independent Auditor's Fee	8,582	-
Independent Examiner's Fee	-	1,890
Legal and Compliance	48	48
	<u>8,630</u>	<u>1,938</u>

# COMMUNITY LIFE TRUST known as BEACON CHURCH

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024 (continued)

### 4(c) EXPENDITURE ON TRADING ACTIVITIES

	2024 £	2023 £
Beacon Hospitality Services Limited	137,766	122,739
Community Life Properties Limited	42,272	35,982
	<u>180,038</u>	<u>158,721</u>

### 5 GRANTS PAYABLE

During the year, grants were paid out in furtherance of the charity's objects as follows:

#### Purpose: Advancement of the Christian faith

	2024 £	2023 £
<i>Grants payable over £1,000</i>		
Newfrontiers/Catalyst Network	5,400	4,800
Moyo Hospital	1,000	1,000
Regions Beyond Clarens	1,250	-
<i>Grants payable under £1,000</i>		
Wycliffe Bible Translators	720	720
Open Doors	250	250
Uzuko Lwakhe Church	750	-
Tribal Transformation India	140	-
	<u>9,510</u>	<u>6,770</u>

<i>Grants to Christian workers – Grants to 3 individuals (2022: 3)</i>	13,500	13,073
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#### Purpose: Relief of persons who are in conditions of need, hardship or distress

Tearfund	1,165	1,752
<i>Grants to individuals – 3 (2023: 1)</i>	3,108	300
	<u>27,283</u>	<u>21,895</u>



# COMMUNITY LIFE TRUST known as BEACON CHURCH

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024 (continued)

### 6 NET INCOME / (EXPENDITURE)

This is stated after charging:

	2024 £	2023 £
Depreciation	28,315	25,619
Independent Auditor's remuneration	8,582	-
Independent Examiner's remuneration	-	1,890

### 7 STAFF COSTS

	2024 £	2023 £
Gross salaries	204,941	182,595
Employer's National Insurance	6,131	5,308
Employer's Pension	5,004	4,329
	<u>216,076</u>	<u>192,232</u>

The average number of full time equivalent employees during the year was: 15 13

No employee received emoluments over £60,000.

Aggregate employee benefits of key management personnel were £80,574 (2023: £81,095)

### 8 TRUSTEES' EXPENSES AND REMUNERATION

The following Trustees were remunerated for their full time roles and not being a majority of the number of Trustees and thus allowed under the Memorandum of Association:

		2024 £	2023 £
Nathan Wardill	Salary	54,784	51,200
	Pension	<u>1,644</u>	<u>1,536</u>

The wife of one Trustee was employed during the year and remunerated as follows:

Jennifer Wardill	Salary	16,351	14,556
	Pension	<u>490</u>	<u>437</u>

During the year, no Trustees were reimbursed for travel costs (2023:none).

No Trustees granted interest free loans to the charity during the year.

During the year, unrestricted donations of £43,519 were received from Trustees and related parties (2023: £43,422) and restricted donations of £402,410 (2023: £420).

# COMMUNITY LIFE TRUST known as BEACON CHURCH

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024 (continued)

### 9(a) FIXED ASSETS : Group

	Plant and machinery	Land and buildings £	Vehicles £	Equipment £	Total £
<b>Cost or valuation</b>					
At 1st April 2023	253,438	642,101	12,000	31,331	938,870
Additions	26,375	455,000	-	2,898	484,273
Disposals	-	-	-	-	-
At 31st March 2024	279,813	1,097,101	12,000	34,229	1,423,143
<b>Depreciation</b>					
At 1st April 2023	207,605	103,795	8,203	25,599	345,202
Disposals	-	0	-	-	-
Charge for the year	14,442	10,766	949	2,158	28,315
At 31st March 2024	222,047	114,561	9,152	27,757	373,517
<b>Net book value</b>					
31st March 2024	57,766	982,540	2,848	6,472	1,049,626
31st March 2023	45,833	538,306	3,797	5,732	593,668

### 9(b) FIXED ASSETS : Charity

	Buildings £	Vehicles £	Equipment £	Total £
<b>Cost or valuation</b>				
At 1st April 2023	-	12,000	31,331	43,331
Additions	455,000	-	2,898	457,898
Disposals	-	-	-	-
At 31st March 2024	455,000	12,000	34,229	501,229
<b>Depreciation</b>				
At 1st April 2023	-	8,203	25,599	33,802
Disposals	-	-	-	-
Charge for the year	-	949	2,158	3,107
At 31st March 2024	-	9,152	27,757	36,909
<b>Net book value</b>				
31st March 2024	455,000	2,848	6,472	464,320
31st March 2023	-	3,797	5,732	9,529

All assets are held for charitable use.



# COMMUNITY LIFE TRUST known as BEACON CHURCH

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024 (continued)

### 10 INVESTMENT IN SUBSIDIARY COMPANIES

	Share capital	Loan	2024 £	2023 £
Investment in Community Life Properties Limited	626,600	128,180	754,780	732,480
Investment in Beacon Hospitality Services Limited	100	80,000	80,100	123,408
	<u>626,700</u>	<u>208,180</u>	<u>834,880</u>	<u>855,888</u>

### 11 LOANS TO SUBSIDIARY COMPANIES

	2024 £	2023 £
Loans to Community Life Properties Limited	<u>-</u>	<u>-</u>

### 12 DEBTORS

	Group		Charity	
	2024 £	2023 £	2024 £	2023 £
Income tax recoverable	25,979	24,459	25,979	24,459
Prepayments	0	0	0	0
Other debtors	494	4,735	0	0
	<u>26,473</u>	<u>29,194</u>	<u>25,979</u>	<u>24,459</u>

### 13 CREDITORS - WITHIN ONE YEAR

	Group		Charity	
	2024 £	2023 £	2024 £	2023 £
Accruals	8,400	1,900	8,400	1,900
Pension to NEST	940	-	940	-
Taxation and social security	7,960	7,115		
Trade creditors	(1)	3		
Other creditors	772	271		
	<u>18,071</u>	<u>9,289</u>	<u>9,340</u>	<u>1,900</u>

# COMMUNITY LIFE TRUST known as BEACON CHURCH

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2024 (continued)

## 14(a) NET ASSETS : Group

	2024	Cash at bank £	Other net assets £	Total 2024 £
Restricted funds		379,903	37,041	416,944
Unrestricted funds		108,086	1,058,428	1,166,514
		<u>487,989</u>	<u>1,095,469</u>	<u>1,583,458</u>
	2023	Cash at bank £	Other net assets £	Total 2023 £
Restricted funds		369,432	37,747	407,179
Unrestricted funds		201,323	613,973	815,296
		<u>570,755</u>	<u>651,720</u>	<u>1,222,475</u>

## 14(b) NET ASSETS : Charity

	2024	Cash at bank £	Other net assets £	Total 2024 £
Restricted funds		379,903	37,041	416,944
Unrestricted funds		94,939	1,315,839	1,410,778
		<u>474,842</u>	<u>1,352,880</u>	<u>1,827,722</u>
	2023	Cash at bank £	Other net assets £	Total 2023 £
Restricted funds		369,432	37,748	407,180
Unrestricted funds		186,676	887,975	1,074,651
		<u>556,108</u>	<u>925,723</u>	<u>1,481,831</u>



# COMMUNITY LIFE TRUST known as BEACON CHURCH

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024 (continued)

### 15 RESTRICTED FUNDS

2024	Building	Just a Helping Hand	Runnymede Foodbank	Gifts for designated recipients	Total 2024
	£	£	£	£	£
Brought forward	-	17,504	388,714	962	407,180
Income	400,000	10,795	467,478	3,618	881,891
Income tax refunds	-	468	3,016	212	3,696
Expenditure	-	(14,194)	(457,924)	(3,705)	(875,823)
Transfers	(400,000)	-	-	-	-
Carried forward	-	14,573	401,284	1,087	416,944

2023	Just a Helping Hand	Runnymede Foodbank	Gifts for designated recipients	Total 2023
	£	£	£	£
Brought forward	12,229	398,164	925	411,318
Income	7,007	414,643	1,535	423,185
Income tax refunds	192	4,621	375	5,188
Expenditure	(1,924)	(428,714)	(2,873)	(433,511)
Transfers	-	-	1,000	1,000
Carried forward	17,504	388,714	962	407,180

#### (a) Gifts for designated recipients

Restricted funds represent gifts with restrictions to particular Christian organisations, Christian workers or other purposes within the objects of the charity. These are usually distributed within the accounting period.

The amount outstanding at the year end represents gifts for persons in condition of need, hardship or distress.

#### (b) Just a Helping Hand

This restricted fund was created to hold monies donated in support of Just a Helping Hand which was established to support homeless people in the area.

#### (c) Building

A donation was received towards the cost of the purchase of a property in the year. The transfer to general funds reflects the completion of the purchase.

# COMMUNITY LIFE TRUST known as BEACON CHURCH

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024 (continued)

### (c) Runnymede Foodbank

	2024		2023	
INCOME	£	£	£	£
<b>Financial</b>				
Brought Forward from 2022/23	350,966		350,185	
Donations - Gift Aided	12,066		18,485	
Donations - Non-Gift Aided	139,618		98,880	
Grants	98,387		105,520	
Grant Aid	-		-	
Interest	763		494	
Tax Refund	3,016	604,816	4,621	578,185
<b>Gifts in Kind</b>				
Brought Forward from 2022/23	37,748		47,979	
Donated Food	216,644	254,392	191,264	239,243
<b>TOTAL INCOME</b>		<b>859,208</b>		<b>817,428</b>
<b>EXPENDITURE</b>				
<b>Resources Purchased</b>				
Stock	67,212		33,323	
Gift Cards	5,400		9,200	
Warehouse Costs	73,246		88,736	
Van Running Costs	5,531		1,608	
Telephone	363		242	
Bank Charges	60		113	
Utility Costs at The Beacon	4,000		3,000	
Gas/electricity for Clients	-		5,800	
Other Miscellaneous Resources	5,783	161,595	3,060	145,082
<b>Staffing</b>				
Salaries & Related Costs	78,846		82,074	
Travel Expenses	132	78,978	63	82,137
<b>Resources in Kind</b>				
Total Resources in Kind		217,351		201,495
<b>TOTAL EXPENDITURE</b>		<b>457,924</b>		<b>428,714</b>
Carried Forward to 2024/25		401,284		388,714

Gifts in Kind are valued as follows:

Donated food valued at £2.37 per kg as advised by Trussell Trust.

Donated facilities valued at market cost.



# COMMUNITY LIFE TRUST known as BEACON CHURCH

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024 (continued)

### 16 SUBSIDIARY UNDERTAKINGS

Two subsidiary limited companies have been created by the trust which owns 100% of the shares of both companies. The directors of both companies are the trustees which ensures control of both companies is with the trust.

#### (a) Community Life Properties Limited (Company No 08709994 incorporated in England & Wales)

This company was created to purchase, own, develop and maintain such properties as the trust requires for its activities which includes the operation of a coffee shop.

	2024 £	2023 £
Turnover	23,940	26,932
Expenditure	42,272	35,982
Operating profit/(loss)	(18,332)	(9,050)
Total assets at year end	450,646	470,337

#### (b) Beacon Hospitality Services Limited (Company No 08710023 incorporated in England & Wales)

This company was created to operate the coffee shop which is situated in the property purchased in Chertsey.

	2024 £	2023 £
Turnover	135,364	121,848
Other operating income	-	-
Expenditure	137,766	122,739
Operating profit/(loss)	(2,402)	(891)
Total liabilities at year end	106,628	102,993

### 17 RELATED PARTY TRANSACTIONS

During the year the charity was paid £1,359 loan interest by Community Life Properties Limited (CLPL) and £1,233 loan interest by Beacon Hospitality Services Limited (BHSL).

The charity was repaid £7,700 of the long term loan made to CLPL and £4,890 of the long term loan made to BHSL. The charity was owed £128,180 by CLPL and £80,000 by BHSL in long term loans at the year end.

Tiffeny Masinjira Musiimenta, the daughter of the trustee Felix Mashedi, was paid a salary of £2,224 (2023 £1,452) by the subsidiary company Beacon Hospitality Services Limited for her work in the coffee shop.

### 18 OPERATING LEASE COMMITMENTS

At the reporting date the charity had outstanding commitments of £65,532 (2023: £131,064) for future minimum lease and service charge payments for the Foodbank warehouse.

There is also an ongoing commitment of £3,185 (2023: £4,280) for the photocopier lease.

### 19 POST BALANCE SHEET EVENTS

A gift day was held to raise funds towards the renovation of the newly purchased building. The day raised over £60,000.