COMMUNITY LIFE TRUST

England & Wales · Charity number 1095763

Details

Other names	ADDLESTONE FOODBANK, ADDLESTONE TOY LIBRARY, DEBTSCAPE, BEACON CHURCH, Just a Helping Hand, Runnymede Foodbank
Status	Registered
Legal form	Charitable company
Company number	04518128
Registered	2003-02-03
Register	View on the Charity Commission register

Contact

Address	Beacon Church The Beacon 95 Guildford Street Chertsey KT16 9AS
Phone	01932569405
Email	office@beaconchurch.net
Website	www.beaconchurch.net

Activities

Objects: A. TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS APPEARING IN THE SCHEDULE HERETO IN THE COUNTY OF SURREY AND SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE DIRECTORS OF THE CHARITY (HEREIN CALLED "THE TRUSTEES") MAY FROM TIME TO TIME THINK FIT AND TO FULFIL SUCH OTHER PURPOSES WHICH ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES AND ARE CONNECTED WITH THE CHARITABLE WORK OF THE CHARITY;B. TO RELIEVE PERSONS WHO ARE IN CONDITIONS OF NEED OR HARDSHIP OR WHO ARE AGED OR SICK AND TO RELIEVE THE DISTRESS CAUSED THEREBY IN THE SAID LOCATION AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT;C. TO ADVANCE EDUCATION OF THE PUBLIC IN PARTICULAR (THOUGH NOT EXCLUSIVELY) IN RELATION TO PERSONAL FINANCIAL MANAGEMENT IN THE SAID LOCATION AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT.

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Activities: Holds regular meetings for Church members and others to worship, pray and receive teaching on and discuss the Christian faith. Grants made to organisations and individuals at home and overseas that advance the Christian faith and provide relief of those in need. The charity operates a Foodbank in the Runnymede area, Just a Helping Hand for homeless people, and 2 wholly owned subsidiary companies.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** COUNTY OF SURREY AND SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD.
- Surrey

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£793,019	£682,401	£1,938,340	4
2024-03-31	£1,194,779	£833,796	£1,583,458	15
2023-03-31	£589,499	£579,076	£1,481,831	6
2022-03-31	£404,316	£366,491	-	-
2021-03-31	£754,225	£413,141	£1,423,133	4

Trustees

Name	Role	Appointed
Adriaan van den Broek		2019-01-16
David Thomas Wayland		2019-01-16
Felix Masinjera Mashedi		2019-01-16
KEITH MICHAEL HOLDER OBE		2012-08-20
Nathan John Wardill		2015-03-12

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COMMUNITY LIFE TRUST

England & Wales - Charity number 1095763

Accounts

COMMUNITY LIFE TRUST
known as BEACON CHURCH

FINANCIAL STATEMENTS

FOR THE YEAR ENDED
31st MARCH 2025

Company number: 4518128
Registered Charity number: 1095763

COMMUNITY LIFE TRUST
known as BEACON CHURCH

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED
31st MARCH 2025

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COMMUNITY LIFE TRUST known as BEACON CHURCH

COMPANY INFORMATION

Company number	4518128
Registered charity number	1095763
Registered office and Principal address	Community Life Trust 95 Guildford Street Chertsey Surrey KT16 9AS
Secretary	Keith Holder
Trustees	Keith Holder Nathan Wardill Felix Mashedi Adriaan van den Broek David Wayland
Key management personnel	Trustees and Jennifer Wardill
Constitution	Community Life Trust is a company limited by guarantee without share capital, and is governed by its Memorandum and Articles of Association. Each member is liable to contribute up to a maximum of £10 to the company's debts in the event of winding up. The company is administered by its trustees who are also directors for the purposes of company law.
Bankers	CafBank Ltd PO Box 289 West Malling Kent ME19 4TA Stewardship Services 1 Lamb's Passage London EC1Y 8AB
Solicitors	Stewardship Services 1 Lamb's Passage London EC1Y 8AB Barlow Robbins The Oriel Sydenham Road Guildford Surrey GU1 3SR
Independent Examiner	Miriam Hickson JCS Accountants Ltd 5 Robin Hood Lane Sutton Surrey SM1 2SW

REPORT OF THE TRUSTEES

The Trustees have pleasure in submitting their Annual Report and the financial statements for the year to 31st March 2025, which have been prepared in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (FRS 102), the Companies Act 2006 and Financial Reporting Standard 102. The annual report serves the purposes of both a Trustees' Report and a Directors' Report under company law.

Objectives and activities

The objects of the charity are as follows:

- the advancement of the Christian Faith in accordance with the Church's Statement of Beliefs;
- the relief of persons who are in conditions of need, hardship or distress;
- the advancement of education of the public.

In planning the activities for the year, the Trustees have given consideration to the Charity Commission's guidance on public benefit.

In order to advance the Christian Faith in the local community, regular meetings are held where Church members and other interested persons can worship, pray, receive teaching on, and participate in discussions of, aspects of the faith. Grants are also made to organisations, both in the UK and overseas, which seek to advance the Christian Faith.

The relief of persons who are in conditions of need, hardship or distress is achieved by making grants and offering support to individuals who meet the criteria, in particular through operating a Foodbank in the local area. Grants are also made to organisations, operating in both the UK and overseas, which have the same objective.

The advancement of education of the public concentrates on the provision of education in relation to personal financial management, personal wellbeing and language tuition.

The Trustees plan to continue with these same activities for the foreseeable future.

Grants policy

Grants are made to Christian organisations and workers who are involved in advancing the Christian faith.

Grants are made to a number of Christian organisations, both in the UK and overseas, whose areas of work the Church particularly wants to support.

Grants are made to a number of Christian workers, mostly Church members working overseas, to support them in their ministry.

Reference and administrative details

The legal and administrative details required by law set out on page 1 form part of this report.

Achievements and performance

Beacon Church holds regular meetings for worship, prayer and teaching. Many Church members are also regular attenders at midweek connect group meetings.

Midweek meetings are held regularly to meet particular needs. These include groups for children, young people and for parents and toddlers.

As part of the Church's commitment to those who are in need, hardship or distress, as well as to provide education in personal financial management and wellbeing, the Church continues to support a Foodbank programme which has expanded during the year. As well as operating regularly from five distribution centres, the Foodbank provides food for lunches during the school holidays for children in receipt of free school meals. During the year a practical course to help people eat well whilst spending less on food was continued. The Church also supports a CAB Adviser to be present at Foodbank sessions to provide practical advice on accessing benefits and other services.

The Church also operates a ministry called Just a Helping Hand which provides support to homeless individuals in the local area. Durig the year a support group for Ukrainian refugees has continued to operate, along with language tuition and access to advice.

The Church's property in Chertsey, known as The Beacon, continues to be much used. The coffee shop located on the ground floor of the building is also used for Sunday services. Weekday activities of the church take place on the first floor of the building part of which is also occasionally hired out. Two limited companies have been created each having 100% of the shares owned by Community Life Trust. The companies are Community Life Properties Limited (CLPL) which purchased, developed and maintains the property and Beacon Hospitality Services Limited (BHSL) which operates the coffee shop.

The coffee shop continues to run successfully with increased custom and impact on the community.

Financial Review

The Church is financially dependent on the voluntary support of its members and the wider community. Total voluntary income receipts for the year amounted to £414,804, to which were added £121,730 in grants, £44,075 income tax refund, £12,012 from interest and other income, and £200,398 from gifts in kind. Expenditure amounted to £682,401 resulting in a surplus of £110,618.

During the year the Church made a further long term loan of £3,000 to BHSL. The total of outstanding long term loans in both CLPL and BHSL is £211,180.

The reserves at the end of the year were £1,938,340 of which £473,301 were restricted funds and £1,465,039 were unrestricted funds. Of these funds £455,855 is invested in fixed assets and £837,880 is invested in CLPL and BHSL. The remaining unrestricted reserves are £171,304.

The reserves policy for unrestricted funds is to retain sufficient reserves:

To ensure that the Church has sufficient funds to meet its financial commitments.
To demonstrate that the Church is sustainable into the future.
To ensure that the Church is able to manage future unforeseen financial difficulties.
To ensure that excessive funds are not held without any identifiable reason or purpose.

Restricted funds may be held to be used for the restricted purpose for which they were given.
The trustees have reviewed the level of reserves and consider that they are in line with the reserves policy and are adequate to provide for the ongoing work of the Church. In the light of this review, the trustees are of the view that the Church is a going concern.

In addition to financial contributions, the Church is also reliant on the voluntary donation of time by members to enable the various activities of the Church to take place. For the successful running of the Foodbank a large number of volunteers come from other churches and the community.

Structure and management

The following individuals have served as trustees during the year:

Keith Holder
Nathan Wardill
Felix Mashedi
Adriaan van den Broek
David Wayland

Trustees are appointed by the members of the company and are chosen from among the spiritual leadership of the Church. As such they are already aware of the objectives and activities of the Church. All trustees seek to keep abreast of relevant legislation and good practice. To this end they receive relevant advice from the Church's independent examiners and from Stewardship Services.

The trustees who are also the members of the company make all policy decisions. Day to day decisions are made by Church staff but only within the boundaries defined in their individual Role Descriptions.

The pay and remuneration of key management personnel is decided by the trustees (excluding any employed trustee) taking into account general national pay settlements and the financial resources available.

Risk management

The Church has operated a "Safe From Harm" child protection and vulnerable adults policy for a number of years.This policy was reviewed and updated during the year to keep it in line with latest legislation and good practice.

A formal risk management process is in place and systems have been established to manage the risks identified.

Post balance sheet developments

Following initial renovation work by Church members, plans were drawn up and submitted to the local authority. Planning Permission and Listed Building Consent have now been received.

Applications are being submitted to grant-giving organisations seeking finance to support the project.

As the property has remained unoccupied for a number of years, a significant amount of renovation will be required.

Trustees' responsibilities

The trustees (who are also the directors of Community Life Trust for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the directors' report) and the financial statements in accordance with the applicable law and United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102: *The Financial Reporting Standard Applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice)*.

Company law requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departure disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

ON BEHALF OF THE TRUSTEES

Nathan Wardill

Date

21st Dec 2025

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
COMMUNITY LIFE TRUST (the COMPANY) known as BEACON CHURCH

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charites Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Miriam Hickson CTA FCA
JCS Accountants Ltd
5 Robin Hood Lane
Sutton
Surrey
SM1 2SW

Date: 23 December 2025

COMMUNITY LIFE TRUST known as BEACON CHURCH

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST MARCH 2025

Income and Expenditure	Note	2025 Unrestricted funds £	2025 Restricted funds £	2025 Total funds £	2024 Unrestricted funds £	2024 Restricted funds £	2024 Total funds £
Income from							
Donations:							
Offerings and gifts		160,354	254,450	414,804	125,979	566,075	692,054
Income tax refunds		28,105	15,970	44,075	22,282	3,697	25,979
Grants:							
Government		10,880	40,612	51,492	-	40,520	40,520
Other		-	70,238	70,238	-	57,867	57,867
Gifts in kind:							
Donated food		-	200,398	200,398	-	216,644	216,644
Interest receivable		3,614	795	4,409	4,009	785	4,794
Charitable activities	3	7,603	-	7,603	9,009	-	9,009
Total income		**210,556**	**582,463**	**793,019**	**161,279**	**885,588**	**1,046,867**
Expenditure on							
Charitable activities	4	208,585	473,816	682,401	225,152	475,824	700,976
Total expenditure		**208,585**	**473,816**	**682,401**	**225,152**	**475,824**	**700,976**
Net income/(expenditure) for the year	6	**1,971**	**108,647**	**110,618**	**(63,873)**	**409,764**	**345,891**
Transfers between funds		52,290	(52,290)	-	400,000	(400,000)	-
Net movement in funds for the year		**54,261**	**56,357**	**110,618**	**336,127**	**9,764**	**345,891**
Reconciliation of funds							
Total funds brought forward		1,410,778	416,944	1,827,722	1,074,651	407,180	1,481,831
Total funds carried forward		**1,465,039**	**473,301**	**1,938,340**	**1,410,778**	**416,944**	**1,827,722**

The company has no income or expenditure other than those shown above.

COMMUNITY LIFE TRUST known as BEACON CHURCH

BALANCE SHEET
AT 31ST MARCH 2025

Company number: 4518128

	Note	£	2025 £	£	2024 £
Fixed Assets					
Tangible Fixed Assets	9		455,855		464,320
Investment in Subsidiary Companies	10		837,880		834,880
			1,293,735		1,299,200
Current Assets					
Donated Foodbank stock		33,820		37,041	
Loans to Subsidiary Companies	11	-		-	
Debtors	12	43,930		25,979	
Cash at bank and in hand		570,236		474,842	
		647,986		537,862	
Creditors					
Amounts falling due within one year	13	3,381		9,340	
Net current assets			644,605		528,522
Total assets less current liabilities			1,938,340		1,827,722
Total Assets	14		1,938,340		1,827,722
Funds					
Restricted funds	15		473,301		416,944
Unrestricted funds			1,465,039		1,410,778
			1,938,340		1,827,722

The trustees consider that the company was entitled to the exemption under s477 and no notice has been deposited under s476 in relation to its accounts for the financial year.

The trustees acknowledge their responsibilities for:

(i) ensuring that the company keeps accounting records complying with s386; and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year in accordance with s394 and s395, and which otherwise comply with the requirements of the Companies Act 2006.

These financial statements have been prepared in accordance with the provisions available to small companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The accounts were approved by the trustees on 21 th December 2025 and signed on their behalf by

Nathan Wardill

COMMUNITY LIFE TRUST known as BEACON CHURCH

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31ST MARCH 2025

	Note	2025 £	2024 £
Cash provided by operating activities	(see below)	**99,323**	**394,042**
Cash flows from investing activities			
Purchase of tangible fixed assets		(929)	(457,898)
Loan repayments from subsidiary companies		-	12,590
Loans to subsidiary companies		(3,000)	(30,000)
Cash provided by investing activities		**(3,929)**	**(475,308)**
Cash flows from financing activities			
Repayments of borrowing		-	-
Increase in cash and cash equivalents in the year		**95,394**	**(81,266)**
Cash and cash equivalents at the beginning of the year		474,842	556,108
Total cash and cash equivalents at the end of the year		**570,236**	**474,842**

Reconciliation to cash flow	2025 £	2024 £
Net movement in funds	110,618	345,891
Add back depreciation charge	9,394	3,107
Increase in stock	3,221	706
Decrease in debtors	(17,951)	(1,520)
(Decrease)/Increase in creditors	(5,959)	7,440
Provision against intercompany investment	-	38,418
Net cash provided by operating activities	**99,323**	**394,042**

1 ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are as follows:

Accounting convention

The financial statements have been prepared under the Companies Act 2006 and in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)), Financial Reporting Standard 102 (FRS 102) and the Charities Act 2011. The financial statements are drawn up on the historical cost basis of accounting, as modified by the revaluation of investments. The financial statements have been prepared in sterling with figures rounded to the nearest pound. There are no material uncertainties affecting the charity's ability to continue its operations and therefore the going concern basis of accounting has been used in the preparation of the financial statements.

Community Life Trust meets the definition of a public benefit entity under FRS 102. It is a company limited by guarantee incorporated in England and Wales with its registered office at 95 Guildford Street, Chertsey, Surrey, KT16 9AS. The financial statements present information about the charity as an individual undertaking and not as a group as it qualifies as a small group.

Income
All Income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be reliably measured.

When donors specify that donations and similar income are for particular restricted purposes, this income is included in income of restricted funds.

Donated goods, facilities and services
Donated food is recognised as income when it is received. Donated facilities are recognised as they are used. The time donated by general volunteers is not recognised in the financial statements but their significant contribution is discussed in the trustees report.

Expenditure
Expenditure is classified under the following activity headings:

Expenditure on charitable activities includes the cost of those activities undertaken to further the purposes of the charity and their associated support costs.

Other expenditure represents those items not falling under any other heading.

Support costs
Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include office costs and governance costs which support the charity's activities.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice.

The basis on which support costs have been allocated are set out in Note 4.

Tangible fixed assets
Tangible fixed assets are depreciated at the following annual rates:

Equipment – 25% (reducing balance basis)
Vehicles – 25% (reducing balance basis)

Investments
Investments in subsidiary companies are included at directors' valuation at the balance sheet date.

Fund accounting

Funds held by the charity are unrestricted general funds which can be used in accordance with the charitable objects at the discretion of the trustees or restricted funds which can only be used for particular purposes.

Cash and cash equivalents
Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

Creditors and provisions
Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

Financial instruments
The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. These are initially recognised at transaction value and subsequently measured at their settlement value.

2 TAXATION

The charitable company is exempt from corporation tax on its charitable activities.

3 INCOME FROM CHARITABLE ACTIVITIES

	2025	2024
	£	£
Something Different/YP	-	-
Little Lights	598	2,002
Other activities	1,384	2,281
Hire of building	5,621	4,726
	7,603	9,009

4(a) CHARITABLE ACTIVITIES

	Grant Funding of Activities	Activities undertaken directly	Support costs	Total 2025	Total 2024
	£	£	£	£	£
General church activities and pastoral care	-	62,116	22,228	84,344	72,930
Young people and children's work	-	205	73	278	710
Outreach	-	1,736	621	2,357	3,995
Relief of poverty	1,911	-	-	1,911	3,405
Advancement of Christian faith	11,770	-	-	11,770	23,878
Training and conferences	-	4,383	1,568	5,951	6,712
Other church activities (includes Foodbank & JAHH)	-	474,924	97,085	572,009	580,716
Governance costs (4(b))	-	-	3,781	3,781	8,630
Total	13,681	543,364	125,356	682,401	700,976

Support costs are allocated to each of the charitable activities (excluding grant funding) in proportion to the amount expended on each of these activities.

4(b) GOVERNANCE COSTS

	2025	2024
	£	£
Unrestricted		
Independent Examiners Fee	2,500	-
Independent Auditor's Fee	1,200	8,582
Legal and Compliance	81	48
	3,781	8,630

5 GRANTS PAYABLE

During the year, grants were paid out in furtherance of the charity's objects as follows:

Purpose: Advancement of the Christian faith	**2025**	**2024**
	£	**£**
Grants payable over £1,000		
Newfrontiers/Catalyst Network	5,400	5,400
Grants payable under £1,000		
Wycliffe Bible Translators	720	720
Open Doors	250	250
Kenya Flood Appeal	500	-
Uzuko Lwakhe Church	-	750
Tribal Transformation India	-	140
Moyo Hospital	-	1,000
Regions Beyond Clarens	-	1,250
	6,870	9,510
Grants to Christian workers – Grants to 1 individual (2024: 3)	6,000	13,500

Purpose: Relief of persons who are in conditions of need, hardship or distress		
Tearfund	-	1,513
Grants to individuals – 1 (2024: 1)	(600)	1,174
	12,270	25,697

6 NET INCOME / (EXPENDITURE)

	2025	2024
	£	£
This is stated after charging:		
Depreciation	9,394	3,107
Independent Examiner's remuneration/auditor's remuneration	3,700	8,582

7 STAFF COSTS

	2025	2024
	£	£
Gross salaries	188,016	204,941
Employer's National Insurance	5,232	6,131
Employer's Pension	3,648	5,004
	196,896	216,076
The average number of full time equivalent employees during the year was:	4	4

No employee received emoluments over £60,000.

Aggregate employee benefits of key management personnel were £78,473 (2024: £80,574)

8 TRUSTEES' EXPENSES AND REMUNERATION

The following Trustees were remunerated for their full time roles and not being a majority of the number of Trustees and thus allowed under the Memorandum of Association:

		2025	2024
		£	£
Nathan Wardill	Salary	52,800	54,784
	Pension	1,728	1,644

The wife of one Trustee was employed during the year and remunerated as follows:

Jennifer Wardill	Salary	16,323	16,351
	Pension	490	490

The daughter of one Trustee was employed during the year and remunerated as follows:

Jasmyn Wardill	Salary	7,256	-
	Pension	191	-

During the year, no Trustees were reimbursed for travel costs (2024:none).

No Trustees granted interest free loans to the charity during the year.

During the year, unrestricted donations of £68,825 were received from Trustees and related parties (2024: £43,519) and restricted donations of £72,365 (2024: £402,410).

9 FIXED ASSETS

	Buildings	Vehicles	Equipment	Total
	£	£	£	£
Cost or valuation				
At 1st April 2024	455,000	12,000	34,229	501,229
Additions		-	929	929
Disposals		-	-	-
At 31st March 2025	455,000	12,000	35,158	502,158
Depreciation				
At 1st April 2024	-	9,152	27,757	36,909
Disposals	-	-	-	-
Charge for the year	6832	712	1,850	9,394
At 31st March 2025	6,832	9,864	29,607	46,303
Net book value				
31st March 2025	448,168	2,136	5,551	455,855
31st March 2024	455,000	2,848	6,472	464,320

All assets are held for charitable use.

10 INVESTMENT IN SUBSIDIARY COMPANIES

	Share capital	Loan	2025	2024
			£	£
Investment in Community Life Properties Limited	626,600	128,180	754,780	754,780
Investment in Beacon Hospitality Services Limited	100	83,000	83,100	80,100
	626,700	211,180	837,880	834,880

11 LOANS TO SUBSIDIARY COMPANIES

	2025	2024
	£	£
Loans to Beacon Hospitality Services Limited	-	-

12 DEBTORS

	2025	2024
	£	£
Income tax recoverable	43,930	25,979
Prepayments	-	-
	43,930	25,979

13 CREDITORS - WITHIN ONE YEAR

	2025	2024
	£	£
Accruals	2,500	8,400
Pension to NEST	881	940
	3,381	9,340

14 NET ASSETS

2025	Cash at bank	Other net assets	Total 2025
	£	£	£
Restricted funds	439,483	33,818	473,301
Unrestricted funds	130,753	1,334,286	1,465,039
	570,236	1,368,104	1,938,340

2024	Cash at bank	Other net assets	Total 2024
	£	£	£
Restricted funds	379,903	37,041	416,944
Unrestricted funds	94,939	1,315,839	1,410,778
	474,842	1,352,880	1,827,722

15 RESTRICTED FUNDS

2025	Building	Just a Helping Hand	Runnymede Foodbank	Gifts for designated recipients	Total 2025
		£	£	£	£
Brought forward		14,573	401,284	1,087	416,944
Income	122,853	9,858	432,371	1,411	566,493
Income tax refunds	12,954	300	2,413	303	15,970
Expenditure	-	(18,900)	(453,505)	(1,411)	(473,816)
Transfers	(52,290)	-	-	-	(52,290)
Carried forward	83,517	5,831	382,563	1,390	473,301

2024	Building	Just a Helping Hand	Runnymede Foodbank	Gifts for designated recipients	Total 2024
		£	£	£	£
Brought forward	-	17,504	388,714	962	407,180
Income	400,000	10,795	467,478	3,618	881,891
Income tax refunds	-	468	3,016	212	3,696
Expenditure	-	(14,194)	(457,924)	(3,705)	(475,823)
Transfers	(400,000)	-	-	-	(400,000)
Carried forward	-	14,573	401,284	1,087	416,944

(a) Gifts for designated recipients
Restricted funds represent gifts with restrictions to particular Christian organisations, Christian workers or other purposes within the objects of the charity. These are usually distributed within the accounting period.

The amount outstanding at the year end represents gifts for persons in condition of need, hardship or distress.

(b) Just a Helping Hand
This restricted fund was created to hold monies donated in support of Just a Helping Hand which was established to support homeless people in the area.

c) Building
This restricted fund is used to hold monies donated for use in refurbishment of the newly acquired building. The transfer to general funds indicates usage for this purpose.

(c) Runnymede Foodbank

	2025		2024	
INCOME	£	£	£	£
Financial				
Brought Forward from 2023/24	364,243		350,966	
Donations - Gift Aided	9,072		12,066	
Donations - Non-Gift Aided	112,752		139,618	
Grants	109,370		98,387	
Interest	779		763	
Tax Refund	2,413	598,629	3,016	604,816
Gifts in Kind				
Brought Forward from 2023/24	37,041		37,748	
Donated Food	200,398	237,439	216,644	254,392
TOTAL INCOME		**836,068**		**859,208**
EXPENDITURE				
Resources Purchased				
Stock	62,972		67,212	
Gift Cards	6,000		5,400	
Warehouse Costs	73,726		73,246	
Van Running Costs	5,480		5,531	
Telephone	241		363	
Bank Charges	60		60	
Utility Costs at The Beacon	4,000		4,000	
Insurance	1,000		0	
Other Miscellaneous Resources	2,670	156,149	5,783	161,595
Staffing				
Salaries & Related Costs	93,660		78,846	
Travel Expenses	77	93,737	132	78,978
Resources in Kind				
Total Resources in Kind		203,619		217,351
TOTAL EXPENDITURE		**453,505**		**457,924**
Carried Forward to 2025/26		382,563		401,284

Gifts in Kind are valued as follows:
Donated food valued at £2.37 per kg as advised by Trussell Trust.
Donated facilities valued at market cost.

16 SUBSIDIARY UNDERTAKINGS

Two subsidiary limited companies have been created by the trust which owns 100% of the shares of both companies. The directors of both companies are the trustees which ensures control of both companies is with the trust.

(a) Community Life Properties Limited (Company No 08709994 incorporated in England & Wales)
This company was created to purchase, own, develop and maintain such properties as the trust requires for its activities which includes the operation of a coffee shop.

	2025	2024
	£	£
Turnover	17,935	23,940
Expenditure	29,902	42,272
Operating profit/(loss)	(11,967)	(18,332)
Total assets at year end	709,857	450,646

(b) Beacon Hospitality Services Limited (Company No 08710023 incorporated in England & Wales)
This company was created to operate the coffee shop which is situated in the property purchased in Chertsey.

	2025	2024
	£	£
Turnover	138,781	135,364
Other operating income	-	-
Expenditure	142,725	137,766
Operating profit/(loss)	(3,944)	(2,402)
Total liabilities at year end	111,372	106,628

17 RELATED PARTY TRANSACTIONS

During the year the charity was paid £1,282 loan interest by Community Life Properties Limited (CLPL) and £800 loan interest by Beacon Hospitality Services Limited (BHSL).

The charity made a further long term loan of £3,000 to BHSL. The charity was owed £128,180 by CLPL and £83,000 by BHSL in long term loans at the year end.

18 OPERATING LEASE COMMITMENTS

At the reporting date the charity had outstanding commitments of £131,064 (2024: £65,532) for future minimum lease and service charge payments for the Foodbank warehouse.

19 POST BALANCE SHEET EVENTS

Following receipt of planning permission for the refurbishment of the property purchased in the previous year, applications are being submitted to grant-giving organisations to seek finance to support the project.

COMMUNITY LIFE TRUST

England & Wales - Charity number 1095763

Accounts

COMMUNITY LIFE TRUST
known as BEACON CHURCH

FINANCIAL STATEMENTS

FOR THE YEAR ENDED
31st MARCH 2024

Company number: 4518128
Registered Charity number: 1095763

COMMUNITY LIFE TRUST
known as BEACON CHURCH

FINANCIAL STATEMENTS

FOR THE YEAR ENDED
31st MARCH 2024

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COMMUNITY LIFE TRUST known as BEACON CHURCH

COMPANY INFORMATION

Company number	4518128
Registered charity number	1095763
Registered office and Principal address	Community Life Trust 95 Guildford Street Chertsey Surrey KT16 9AS
Secretary	Keith Holder
Trustees	Keith Holder Nathan Wardill Felix Mashedi Adriaan van den Broek David Wayland
Key management personnel	Trustees and Jennifer Wardill
Constitution	Community Life Trust is a company limited by guarantee without share capital, and is governed by its Memorandum and Articles of Association. Each member is liable to contribute up to a maximum of £10 to the company's debts in the event of winding up. The company is administered by its trustees who are also directors for the purposes of company law.
Bankers	CafBank Ltd PO Box 289 West Malling Kent ME19 4TA Stewardship Services 1 Lamb's Passage London EC1Y 8AB
Solicitors	Stewardship Services 1 Lamb's Passage London EC1Y 8AB Barlow Robbins The Oriel Sydenham Road Guildford Surrey GU1 3SR
Independent Auditor	Miriam Hickson Jacob Cavenagh & Skeet 5 Robin Hood Lane Sutton Surrey SM1 2SW

REPORT OF THE TRUSTEES

The Trustees have pleasure in submitting their Annual Report and the financial statements for the year to 31st March 2024, which have been prepared in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (FRS 102), the Companies Act 2006 and Financial Reporting Standard 102. The annual report serves the purposes of both a Trustees' Report and a Directors' Report under company law.

Objectives and activities

The objects of the charity are as follows:

- the advancement of the Christian Faith in accordance with the Church's Statement of Beliefs;
- the relief of persons who are in conditions of need, hardship or distress;
- the advancement of education of the public.

In planning the activities for the year, the Trustees have given consideration to the Charity Commission's guidance on public benefit.

In order to advance the Christian Faith in the local community, regular meetings are held where Church members and other interested persons can worship, pray, receive teaching on, and participate in discussions of, aspects of the faith. Grants are also made to organisations, both in the UK and overseas, which seek to advance the Christian Faith.

The relief of persons who are in conditions of need, hardship or distress is achieved by making grants and offering support to individuals who meet the criteria, in particular through operating a Foodbank in the local area. Grants are also made to organisations, operating in both the UK and overseas, which have the same objective.

The advancement of education of the public concentrates on the provision of education in relation to personal financial management, personal wellbeing and language tuition.

The Trustees plan to continue with these same activities for the foreseeable future.

Grants policy

Grants are made to Christian organisations and workers who are involved in advancing the Christian faith.

Grants are made to a number of Christian organisations, both in the UK and overseas, whose areas of work the Church particularly wants to support.

Grants are made to a number of Christian workers, mostly Church members working overseas, to support them in their ministry.

Reference and administrative details

The legal and administrative details required by law set out on page 1 form part of this report.

Achievements and performance

Beacon Church holds regular meetings for worship, prayer and teaching. Many Church members are also regular attenders at midweek connect group meetings.

Midweek meetings are held regularly to meet particular needs. These include groups for children, young people and for parents and toddlers.

As part of the Church's commitment to those who are in need, hardship or distress, as well as to provide education in personal financial management and wellbeing, the Church continues to support a Foodbank programme which has expanded during the year. As well as operating regularly from five distribution centres, the Foodbank provides food for lunches during the school holidays for children in receipt of free school meals. During the year a practical course to help people eat well whilst spending less on food was continued. The Church also supports a CAB Adviser to be present at Foodbank sessions to provide practical advice on accessing benefits and other services.

The Church also operates a ministry called Just a Helping Hand which provides support to homeless individuals in the local area. Durig the year a support group for Ukrainian refugees has continued to operate, along with language tuition and access to advice.

The Church's property in Chertsey, known as The Beacon, continues to be much used. The coffee shop located on the ground floor of the building is also used for Sunday services. Weekday activities of the church take place on the first floor of the building part of which is also occasionally hired out. Two limited companies have been created each having 100% of the shares owned by Community Life Trust. The companies are Community Life Properties Limited (CLPL) which purchased, developed and maintains the property and Beacon Hospitality Services Limited (BHSL) which operates the coffee shop.

The coffee shop continues to run successfully with increased custom and impact on the community.

During the year the Church completed the purchase of the former Kings Head public house which is situated adjacent to the existing Church building. As well as providing additional accommodation for the work of the Church and its support of the community, it provides the Church with control of the car park which was shared by the two properties. The majority of the purchase price was covered by a generous donation.

Financial Review

The Church is financially dependent on the voluntary support of its members and the wider community. Total voluntary income receipts for the year amounted to £692,054, to which were added £98,387 in grants, £25,979 income tax refund, £11,211 from interest and other income, and £216,644 from gifts in kind. Income from trading activities amounted to £150,504. Expenditure amounted to £833,796 resulting in a surplus of £360,983.

During the year CLPL repaid £7,700 of the long term loan made to it by the Church and BHSL repaid £4,890. An additional long term loan of £30,000 was made to CLPL for the installation of solar panels, The total of outstanding long term loans in both CLPL and BHSL is £208,180.

The church's reserves at the end of the year were £1,827,722 of which £416,944 were restricted funds and £1410,778 were unrestricted funds. Of these funds £464,320 is invested in fixed assets and £873,298 is invested in CLPL and BHSL. The remaining unrestricted reserves are £111,578. The consolidated reserves were £1,583,458 (2023 £1,222,475).

The reserves policy for unrestricted funds is to retain sufficient reserves:

To ensure that the Church has sufficient funds to meet its financial commitments.
To demonstrate that the Church is sustainable into the future.
To ensure that the Church is able to manage future unforeseen financial difficulties.
To ensure that excessive funds are not held without any identifiable reason or purpose.

Restricted funds may be held to be used for the restricted purpose for which they were given.
The trustees have reviewed the level of reserves and consider that they are in line with the reserves policy and are adequate to provide for the ongoing work of the Church. In the light of this review, the trustees are of the view that the Church is a going concern.

In addition to financial contributions, the Church is also reliant on the voluntary donation of time by members to enable the various activities of the Church to take place. For the successful running of the Foodbank a large number of volunteers come from other churches and the community.

Structure and management

The following individuals have served as trustees during the year:

Keith Holder
Nathan Wardill
Felix Mashedi
Adriaan van den Broek
David Wayland

Trustees are appointed by the members of the company and are chosen from among the spiritual leadership of the Church. As such they are already aware of the objectives and activities of the Church. All trustees seek to keep abreast of relevant legislation and good practice. To this end they receive relevant advice from the Church's independent examiners and from Stewardship Services.

The trustees who are also the members of the company make all policy decisions. Day to day decisions are made by Church staff but only within the boundaries defined in their individual Role Descriptions.

The pay and remuneration of key management personnel is decided by the trustees (excluding any employed trustee) taking into account general national pay settlements and the financial resources available.

Risk management

The Church has operated a "Safe From Harm" child protection and vulnerable adults policy for a number of years.This policy was reviewed and updated during the year to keep it in line with latest legislation and good practice.

A formal risk management process is in place and systems have been established to manage the risks identified.

Post balance sheet developments

Following the purchase of the former Kings Head public house a gift day was held at which Church members were able to donate gifts toward the renovation of the building. Subsequently working were organised to start this work on a number of Saturday mornings.

Trustees' responsibilities

The trustees (who are also the directors of Community Life Trust for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the directors' report) and the financial statements in accordance with the applicable law and United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102: *The Financial Reporting Standard Applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice)*.

Company law requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departure disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Discclosure of information to auditors

To the best of the knowledge and belief of the trustees,there is no relevant information that the charity's auditors are not aware of, and the trustees have taken all the steps necessary to ensure that the trustees are aware of any relevant information, and to establish that the charity's auditors are aware of the information.

Small company

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

ON BEHALF OF THE TRUSTEES

Keith Holder

Date 18/12/2024

INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF
COMMUNITY LIFE TRUST (the COMPANY) known as BEACON CHURCH

Opinion
We have audited the financial statements of Community Life Trust (the 'parent company') and its subsidiaries ('the group') for the year ended 31 March 2024 which comprise the consolidated Statement of Financial Activities, the consolidated and parent Balance Sheets, the consolidated Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

IrIn our opinion, the financial statements:

- give a true and fair view of the state of the group's and of the parent company's affairs as at 31 March 2024 and of the group's surplus for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;

have been prepared in accordance with the requirements of the Companies Act 2006

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Conclusions relating to going concern
The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of our audit:

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the group and the parent company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees
As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the parent company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charity, we identified that the principal risks of non-compliance with laws and regulations related to employment and financial reporting legislation and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities Act 2011.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by making enquiries of management, considering the internal controls in place and discussion amongst the engagement team.

We determined that the principal risks were related to recognition of income, posting inappropriate journals, management bias in accounting estimates and management override of controls.

In response to the risks identified we designed procedures which included, but were not limited to: substantive testing of income, challenging significant accounting estimates, agreeing financial statement disclosures to underlying supporting documentation, evaluating the internal controls, reviewing trustees minutes, and identifying and testing journal entries.

There are inherent limitations in the audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: http://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Other matter

The charity's income was below the threshold where an audit was required in the prior year therefore the comparative figures are not audited.

Use of our report
This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Miriam Hickson FCA (Senior Statutory Auditor)
for and on behalf of Jacob Cavenagh & Skeet
Statutory Auditor
Chartered Accountants

5 Robin Hood Lane
Sutton
Surrey
SM1 2SW

Dated: 19/12/2024

COMMUNITY LIFE TRUST known as BEACON CHURCH

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST MARCH 2024

Income and Expenditure	Note	2024 Unrestricted funds £	2024 Restricted funds £	2024 Total funds £	2023 Unrestricted funds £	2023 Restricted funds £	2023 Total funds £
Income from							
Donations:							
Offerings and gifts		125,979	566,075	692,054	129,430	125,907	255,337
Income tax refunds		22,282	3,697	25,979	19,271	5,188	24,459
Grants:							
Government		-	40,520	40,520	-	43,960	43,960
Other		-	57,867	57,867	-	61,560	61,560
Gifts in kind:							
Donated food		-	216,644	216,644	-	191,264	191,264
Interest receivable		1,417	785	2,202	478	494	972
Charitable activities	3(a)	9,009	-	9,009	9,555	-	9,555
Trading activities	3(b)	150,504	-	150,504	139,980	-	139,980
Total income		**309,191**	**885,588**	**1,194,779**	**298,714**	**428,373**	**727,087**
Expenditure on							
Charitable activities	4(a)	177,934	475,824	653,758	136,765	433,511	570,276
Trading activ	4(c)	180,038	-	180,038	158,721	-	158,721
Total expenditure		**357,972**	**475,824**	**833,796**	**295,486**	**433,511**	**728,997**
Net income/(expenditure) for the year	6	**(48,781)**	**409,764**	**360,983**	**3,228**	**(5,138)**	**(1,910)**
Transfers between funds		400,000	(400,000)	-	(1,000)	1,000	-
Net movement in funds for the year		**351,219**	**9,764**	**360,983**	**2,228**	**(4,138)**	**(1,910)**
Reconciliation of funds							
Total funds brought forward		815,295	407,180	1,222,475	813,067	411,318	1,224,385
Total funds carried forward		**1,166,514**	**416,944**	**1,583,458**	**815,295**	**407,180**	**1,222,475**

The company has no income or expenditure other than those shown above.

COMMUNITY LIFE TRUST known as BEACON CHURCH

CONSOLIDATED BALANCE SHEET
AT 31ST MARCH 2024

Company number: 4518128

	Note	£	2024 £	£	2023 £
Fixed Assets					
Tangible Fixed Assets	9(a)		1,049,626		593,668
			1,049,626		593,668
Current Assets					
Donated Foodbank stock		37,041		37,747	
BHSL stock		400		400	
Debtors	12	26,473		29,194	
Cash at bank and in hand		487,989		570,755	
		551,903		638,096	
Creditors					
Amounts falling due within one year	13	18,071		9,289	
Net current assets			533,832		628,807
Total assets less current liabilities			1,583,458		1,222,475
Total Assets	14		1,583,458		1,222,475
Funds					
Restricted funds	15		416,944		407,180
Unrestricted funds			1,166,514		815,295
			1,583,458		1,222,475

The charity's net income for the year was £384,309 (2023 £10,423).

These financial statements have been prepared in accordance with the provisions available to small companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The accounts were approved by the trustees on 18th December 2024 and signed on their behalf by

Keith Holder

COMMUNITY LIFE TRUST known as BEACON CHURCH

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31ST MARCH 2024

	Note	2024 £	2023 £
Cash provided by operating activities	(see below)	**401,507**	**33,278**
Cash flows from investing activities			
Purchase of tangible fixed assets		(484,273)	(6,167)
Cash provided by investing activities		**(484,273)**	**(6,167)**
(Decrease)/increase in cash and cash equivalents in the year		**(82,766)**	**27,111**
Cash and cash equivalents at the beginning of the year		570,755	543,644
Total cash and cash equivalents at the end of the year		**487,989**	**570,755**

Reconciliation to cash flow	2024 £	2023 £
Net movement in funds	360,982	(1,910)
Add back depreciation charge	28,315	25,619
Decrease in stock	707	10,232
Decrease/(increase) in debtors	2,721	(4,526)
Increase in creditors	8,782	3,863
Net cash provided by operating activities	**401,507**	**33,278**

COMMUNITY LIFE TRUST known as BEACON CHURCH

COMPANY BALANCE SHEET
AT 31ST MARCH 2024

Company number: 4518128

	Note	£	2024 £	£	2023 £
Fixed Assets					
Tangible Fixed Assets	9(b)		464,320		9,529
Investment in Subsidiary Companies	10		834,880		855,888
			1,299,200		865,417
Current Assets					
Donated Foodbank stock		37,041		37,747	
Loans to Subsidiary Companies	11	-		-	
Debtors	12	25,979		24,459	
Cash at bank and in hand		474,842		556,108	
		537,862		618,314	
Creditors					
Amounts falling due within one year	13	9,340		1,900	
Net current assets			528,522		616,414
Total assets less current liabilities			1,827,722		1,481,831
Total Assets	14		1,827,722		1,481,831
Funds					
Restricted funds	15		416,944		407,180
Unrestricted funds			1,410,778		1,074,651
			1,827,722		1,481,831

These financial statements have been prepared in accordance with the provisions available to small companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The accounts were approved by the trustees on 18th December 2024 and signed on their behalf by



Keith Holder

1 ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are as follows:

Accounting convention

The financial statements have been prepared under the Companies Act 2006 and in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)), Financial Reporting Standard 102 (FRS 102) and the Charities Act 2011. The financial statements are drawn up on the historical cost basis of accounting, as modified by the revaluation of investments. The financial statements have been prepared in sterling with figures rounded to the nearest pound. There are no material uncertainties affecting the charity's ability to continue its operations and therefore the going concern basis of accounting has been used in the preparation of the financial statements.

Community Life Trust meets the definition of a public benefit entity under FRS 102. It is a company limited by guarantee incorporated in England and Wales with its registered office at 95 Guildford Street, Chertsey, Surrey, KT16 9AS. The financial statements present information about the charity as an individual undertaking and not as a group as it qualifies as a small group.

Consolidation

The group financial statements combine the results of the trust and its subsidiary undertakings. Community Life Properties Limited (a property investment company) and Beacon Hospitality Services Limited (operates a coffee shop). The accounts have been consolidated on a line by line basis.

A separate Statement of Financial Activities for the charity itself is not presented because the charity has taken advantage of the exemptions afforded by Section 408 of the Companies Act 2006.

Income

All Income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be reliably measured.

When donors specify that donations and similar income are for particular restricted purposes, this income is included in income of restricted funds.

Donated goods, facilities and services

Donated food is recognised as income when it is received. Donated facilities are recognised as they are used. The time donated by general volunteers is not recognised in the financial statements but their significant contribution is discussed in the trustees report.

Expenditure

Expenditure is classified under the following activity headings:

Expenditure on charitable activities includes the cost of those activities undertaken to further the purposes of the charity and their associated support costs.

Other expenditure represents those items not falling under any other heading.

Support costs
Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include office costs and governance costs which support the charity's activities.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice.

The basis on which support costs have been allocated are set out in Note 4.

Tangible fixed assets
Tangible fixed assets are depreciated at the following annual rates:

Equipment – 25% (reducing balance basis)
Vehicles – 25% (reducing balance basis)
Buildings - 1.5% (straight line basis)

Freehold land is not depreciated.

Investments
Investments in subsidiary companies are included at directors' valuation at the balance sheet date.

Fund accounting
Funds held by the charity are unrestricted general funds which can be used in accordance with the charitable objects at the discretion of the trustees or restricted funds which can only be used for particular purposes.

Cash and cash equivalents
Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

Creditors and provisions
Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

Financial instruments
The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. These are initially recognised at transaction value and subsequently measured at their settlement value.

Stock
Donations of food held at the year end are valued at £2.37 per kg.

2 TAXATION

The charitable company is exempt from corporation tax on its charitable activities.

3(a) INCOME FROM CHARITABLE ACTIVITIES

	2024	2023
	£	£
Something Different/YP	-	-
Little Lights	2,002	1,708
Other activities	2,281	2,265
Hire of building	4,726	5,582
	9,009	9,555

3(b) INCOME FROM TRADING ACTIVITIES

	2024	2023
	£	£
Beacon Hospitality Services Limited	130,164	116,648
Community Life Properties Limited	20,340	23,332
	150,504	139,980

4(a) EXPENDITURE ON CHARITABLE ACTIVITIES

	Grant Funding of Activities	Activities undertaken directly	Support costs	Total 2024	Total 2023
	£	£	£	£	£
General church activities and pastoral care	-	59,126	13,804	72,930	64,553
Young people and children's work	-	558	152	710	243
Outreach	-	3,237	758	3,995	3,836
Relief of poverty	3,405	-	-	3,405	2,052
Advancement of Christian faith	23,878	-	-	23,878	21,503
Training and conferences	-	5,423	1,289	6,712	3,501
Other church activities (includes Foodbank & JAHH)	-	473,658	59,840	533,498	472,650
Governance costs (4(b))	-	-	8,630	8,630	1,938
Total	27,283	542,002	84,473	653,758	570,276

Support costs are allocated to each of the charitable activities (excluding grant funding) in proportion to the amount expended on each of these activities.

4(b) GOVERNANCE COSTS

	2024	2023
	£	£
Unrestricted		
Independent Auditor's Fee	8,582	-
Independent Examiner's Fee	-	1,890
Legal and Compliance	48	48
	8,630	1,938

4(c) EXPENDITURE ON TRADING ACTIVITIES

	2024	2023
	£	£
Beacon Hospitality Services Limited	137,766	122,739
Community Life Properties Limited	42,272	35,982
	180,038	158,721

5 GRANTS PAYABLE

During the year, grants were paid out in furtherance of the charity's objects as follows:

Purpose: Advancement of the Christian faith	2024	2023
	£	£
Grants payable over £1,000		
Newfrontiers/Catalyst Network	5,400	4,800
Moyo Hospital	1,000	1,000
Regions Beyond Clarens	1,250	-
Grants payable under £1,000		
Wycliffe Bible Translators	720	720
Open Doors	250	250
Uzuko Lwakhe Church	750	-
Tribal Transformation India	140	-
	9,510	6,770
Grants to Christian workers – Grants to 3 individuals (2022: 3)	13,500	13,073

Purpose: Relief of persons who are in conditions of need, hardship or distress

Tearfund	1,165	1,752
Grants to individuals – 3 (2023: 1)	3,108	300
	27,283	21,895

6 NET INCOME / (EXPENDITURE)

	2024	2023
	£	£
This is stated after charging:		
Depreciation	28,315	25,619
Independent Auditor's remuneration	8,582	-
Independent Examiner's remuneration	-	1,890

7 STAFF COSTS

	2024	2023
	£	£
Gross salaries	204,941	182,595
Employer's National Insurance	6,131	5,308
Employer's Pension	5,004	4,329
	216,076	192,232
The average number of full time equivalent employees during the year was:	15	13

No employee received emoluments over £60,000.

Aggregate employee benefits of key management personnel were £80,574 (2023: £81,095)

8 TRUSTEES' EXPENSES AND REMUNERATION

The following Trustees were remunerated for their full time roles and not being a majority of the number of Trustees and thus allowed under the Memorandum of Association:

		2024	2023
		£	£
Nathan Wardill	Salary	54,784	51,200
	Pension	1,644	1,536

The wife of one Trustee was employed during the year and remunerated as follows:

Jennifer Wardill	Salary	16,351	14,556
	Pension	490	437

During the year, no Trustees were reimbursed for travel costs (2023:none).

No Trustees granted interest free loans to the charity during the year.

During the year, unrestricted donations of £43,519 were received from Trustees and related parties (2023: £43422) and restricted donations of £402,410 (2023: £420).

9(a) **FIXED ASSETS : Group**

	Plant and machinery	Land and buildings	Vehicles	Equipment	Total
		£	£	£	£
Cost or valuation					
At 1st April 2023	253,438	642,101	12,000	31,331	938,870
Additions	26,375	455,000	-	2,898	484,273
Disposals	-		-	-	-
At 31st March 2024	279,813	1,097,101	12,000	34,229	1,423,143
Depreciation					
At 1st April 2023	207,605	103,795	8,203	25,599	345,202
Disposals	-	0	-	-	-
Charge for the year	14,442	10,766	949	2,158	28,315
At 31st March 2024	222,047	114,561	9,152	27,757	373,517
Net book value					
31st March 2024	57,766	982,540	2,848	6,472	1,049,626
31st March 2023	45,833	538,306	3,797	5,732	593,668

9(b) **FIXED ASSETS : Charity**

	Buildings	Vehicles	Equipment	Total
	£	£	£	£
Cost or valuation				
At 1st April 2023	-	12,000	31,331	43,331
Additions	455,000	-	2,898	457,898
Disposals		-	-	-
At 31st March 2024	455,000	12,000	34,229	501,229
Depreciation				
At 1st April 2023		8,203	25,599	33,802
Disposals		-	-	-
Charge for the year	-	949	2,158	3,107
At 31st March 2024	-	9,152	27,757	36,909
Net book value				
31st March 2024	455,000	2,848	6,472	464,320
31st March 2023	-	3,797	5,732	9,529

All assets are held for charitable use.

10 INVESTMENT IN SUBSIDIARY COMPANIES

	Share capital	Loan	2024 £	2023 £
Investment in Community Life Properties Limited	626,600	128,180	754,780	732,480
Investment in Beacon Hospitality Services Limited	100	80,000	80,100	123,408
	626,700	208,180	834,880	855,888

11 LOANS TO SUBSIDIARY COMPANIES

	2024 £	2023 £
Loans to Community Life Properties Limited	-	-

12 DEBTORS

	Group		Charity	
	2024 £	2023 £	2024 £	2023 £
Income tax recoverable	25,979	24,459	25,979	24,459
Prepayments	0	0	0	0
Other debtors	494	4,735	0	0
	26,473	29,194	25,979	24,459

13 CREDITORS - WITHIN ONE YEAR

	Group		Charity	
	2024 £	2023 £	2024 £	2023 £
Accruals	8,400	1,900	8,400	1,900
Pension to NEST	940	-	940	-
Taxation and social security	7,960	7,115		
Trade creditors	(1)	3		
Other creditors	772	271		
	18,071	9,289	9,340	1,900

14(a) **NET ASSETS : Group**

2024	Cash at bank £	Other net assets £	Total 2024 £
Restricted funds	379,903	37,041	416,944
Unrestricted funds	108,086	1,058,428	1,166,514
	487,989	1,095,469	1,583,458

2023	Cash at bank £	Other net assets £	Total 2023 £
Restricted funds	369,432	37,747	407,179
Unrestricted funds	201,323	613,973	815,296
	570,755	651,720	1,222,475

14(b) NET ASSETS : Charity

2024	Cash at bank £	Other net assets £	Total 2024 £
Restricted funds	379,903	37,041	416,944
Unrestricted funds	94,939	1,315,839	1,410,778
	474,842	1,352,880	1,827,722

2023	Cash at bank £	Other net assets £	Total 2023 £
Restricted funds	369,432	37,748	407,180
Unrestricted funds	186,676	887,975	1,074,651
	556,108	925,723	1,481,831

15 **RESTRICTED FUNDS**

2024	Building	Just a Helping Hand	Runnymede Foodbank	Gifts for designated recipients	Total 2024
	£	£	£	£	£
Brought forward	-	17,504	388,714	962	407,180
Income	400,000	10,795	467,478	3,618	881,891
Income tax refunds	-	468	3,016	212	3,696
Expenditure	-	(14,194)	(457,924)	(3,705)	(875,823)
Transfers	(400,000)	-	-	-	-
Carried forward	-	14,573	401,284	1,087	416,944

2023	Just a Helping Hand	Runnymede Foodbank	Gifts for designated recipients	Total 2023
	£	£	£	£
Brought forward	12,229	398,164	925	411,318
Income	7,007	414,643	1,535	423,185
Income tax refunds	192	4,621	375	5,188
Expenditure	(1,924)	(428,714)	(2,873)	(433,511)
Transfers	-	-	1,000	1,000
Carried forward	17,504	388,714	962	407,180

(a) Gifts for designated recipients
Restricted funds represent gifts with restrictions to particular Christian organisations, Christian workers or other purposes within the objects of the charity. These are usually distributed within the accounting period.

The amount outstanding at the year end represents gifts for persons in condition of need, hardship or distress.

(b) Just a Helping Hand
This restricted fund was created to hold monies donated in support of Just a Helping Hand which was established to support homeless people in the area.

(c) Building
A donation was received towards the cost of the purchase of a property in the year. The transfer to general funds reflects the completion of the purchase.

(c) Runnymede Foodbank

	2024		2023	
INCOME	£	£	£	£
Financial				
Brought Forward from 2022/23	350,966		350,185	
Donations - Gift Aided	12,066		18,485	
Donations - Non-Gift Aided	139,618		98,880	
Grants	98,387		105,520	
Grant Aid	-		-	
Interest	763		494	
Tax Refund	3,016	604,816	4,621	578,185
Gifts in Kind				
Brought Forward from 2022/23	37,748		47,979	
Donated Food	216,644	254,392	191,264	239,243
TOTAL INCOME		**859,208**		**817,428**
EXPENDITURE				
Resources Purchased				
Stock	67,212		33,323	
Gift Cards	5,400		9,200	
Warehouse Costs	73,246		88,736	
Van Running Costs	5,531		1,608	
Telephone	363		242	
Bank Charges	60		113	
Utility Costs at The Beacon	4,000		3,000	
Gas/electricity for Clients	-		5,800	
Other Miscellaneous Resources	5,783	161,595	3,060	145,082
Staffing				
Salaries & Related Costs	78,846		82,074	
Travel Expenses	132	78,978	63	82,137
Resources in Kind				
Total Resources in Kind		217,351		201,495
TOTAL EXPENDITURE		**457,924**		**428,714**
Carried Forward to 2024/25		401,284		388,714

Gifts in Kind are valued as follows:
Donated food valued at £2.37 per kg as advised by Trussell Trust.
Donated facilities valued at market cost.

16 SUBSIDIARY UNDERTAKINGS

Two subsidiary limited companies have been created by the trust which owns 100% of the shares of both companies. The directors of both companies are the trustees which ensures control of both companies is with the trust.

(a) Community Life Properties Limited (Company No 08709994 incorporated in England & Wales)
This company was created to purchase, own, develop and maintain such properties as the trust requires for its activities which includes the operation of a coffee shop.

	2024	2023
	£	£
Turnover	23,940	26,932
Expenditure	42,272	35,982
Operating profit/(loss)	(18,332)	(9,050)
Total assets at year end	450,646	470,337

(b) Beacon Hospitality Services Limited (Company No 08710023 incorporated in England & Wales)
This company was created to operate the coffee shop which is situated in the property purchased in Chertsey.

	2024	2023
	£	£
Turnover	135,364	121,848
Other operating income	-	-
Expenditure	137,766	122,739
Operating profit/(loss)	(2,402)	(891)
Total liabilities at year end	106,628	102,993

17 RELATED PARTY TRANSACTIONS

During the year the charity was paid £1,359 loan interest by Community Life Properties Limited (CLPL) and £1,233 loan interest by Beacon Hospitality Services Limited (BHSL).

The charity was repaid £7,700 of the long term loan made to CLPL and £4,890 of the long term loan made to BHSL. The charity was owed £128,180 by CLPL and £80,000 by BHSL in long term loans at the year end.

Tiffeny Masinjira Musiimenta, the daughter of the trustee Felix Mashedi, was paid a salary of £2,224 (2023 £1,452) by the subsidiary company Beacon Hospitality Services Limited for her work in the coffee shop.

18 OPERATING LEASE COMMITMENTS

At the reporting date the charity had outstanding commitments of £65,532 (2023: £131,064) for future minimum lease and service charge payments for the Foodbank warehouse.
There is also an ongoing commitment of £3,185 (2023: £4,280) for the photocopier lease.

19 POST BALANCE SHEET EVENTS

A gift day was held to raise funds towards the renovation of the newly purchased building. The day raised over £60,000.

COMMUNITY LIFE TRUST

England & Wales - Charity number 1095763

Accounts

COMMUNITY LIFE TRUST
known as BEACON CHURCH

FINANCIAL STATEMENTS

FOR THE YEAR ENDED
31st MARCH 2023

Company number: 4518128
Registered Charity number: 1095763

COMMUNITY LIFE TRUST
known as BEACON CHURCH

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED
31st MARCH 2023

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COMMUNITY LIFE TRUST known as BEACON CHURCH

COMPANY INFORMATION

Company number	4518128
Registered charity number	1095763
Registered office and Principal address	Community Life Trust 95 Guildford Street Chertsey Surrey KT16 9AS
Secretary	Keith Holder
Trustees	Keith Holder Nathan Wardill Felix Mashedi Adriaan van den Broek David Wayland
Key management personnel	Trustees and Angela Miller, Jennifer Wardill
Constitution	Community Life Trust is a company limited by guarantee without share capital, and is governed by its Memorandum and Articles of Association. Each member is liable to contribute up to a maximum of £10 to the company's debts in the event of winding up. The company is administered by its trustees who are also directors for the purposes of company law.
Bankers	CafBank Ltd PO Box 289 West Malling Kent ME19 4TA Stewardship Services 1 Lamb's Passage London EC1Y 8AB
Solicitors	Stewardship Services 1 Lamb's Passage London EC1Y 8AB Barlow Robbins The Oriel Sydenham Road Guildford Surrey GU1 3SR
Independent Examiner	Miriam Hickson Jacob Cavenagh & Skeet 5 Robin Hood Lane Sutton Surrey SM1 2SW

REPORT OF THE TRUSTEES

The Trustees have pleasure in submitting their Annual Report and the financial statements for the year to 31st March 2023, which have been prepared in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (FRS 102), the Companies Act 2006 and Financial Reporting Standard 102. The annual report serves the purposes of both a Trustees' Report and a Directors' Report under company law.

Objectives and activities

The objects of the charity are as follows:

- the advancement of the Christian Faith in accordance with the Church's Statement of Beliefs;
- the relief of persons who are in conditions of need, hardship or distress;
- the advancement of education of the public.

In planning the activities for the year, the Trustees have given consideration to the Charity Commission's guidance on public benefit.

In order to advance the Christian Faith in the local community, regular meetings are held where Church members and other interested persons can worship, pray, receive teaching on, and participate in discussions of, aspects of the faith. Grants are also made to organisations, both in the UK and overseas, which seek to advance the Christian Faith.

The relief of persons who are in conditions of need, hardship or distress is achieved by making grants and offering support to individuals who meet the criteria, in particular through operating a Foodbank in the local area. Grants are also made to organisations, operating in both the UK and overseas, which have the same objective.

The advancement of education of the public concentrates on the provision of education in relation to personal financial management, personal wellbeing and language tuition.

The Trustees plan to continue with these same activities for the foreseeable future.

Grants policy

Grants are made to Christian organisations and workers who are involved in advancing the Christian faith.

Grants are made to a number of Christian organisations, both in the UK and overseas, whose areas of work the Church particularly wants to support.

Grants are made to a number of Christian workers, mostly Church members working overseas, to support them in their ministry.

Reference and administrative details

The legal and administrative details required by law set out on page 1 form part of this report.

Achievements and performance

Beacon Church holds regular meetings for worship, prayer and teaching. Many Church members are also regular attenders at midweek connect group meetings.

Midweek meetings are held regularly to meet particular needs. These include groups for children, young people and for parents and toddlers.

As part of the Church's commitment to those who are in need, hardship or distress, as well as to provide education in personal financial management and wellbeing, the Church continues to support a Foodbank programme which has expanded during the year. As well as operating regularly from five distribution centres, the Foodbank provides food for lunches during the school holidays for children in receipt of free school meals. During the year a practical course to help people eat well whilst spending less on food was continued. The Church also supports a CAB Adviser to be present at Foodbank sessions to provide practical advice on accessing benefits and other services.

The Church also operates a ministry called Just a Helping Hand which provides support to homeless individuals in the local area. Durig the year a support group for Ukrainian refugees has continued to operate, along with language tuition and access to advice.

The Church's property in Chertsey, known as The Beacon, continues to be much used. The coffee shop located on the ground floor of the building is also used for Sunday services. Weekday activities of the church take place on the first floor of the building part of which is also occasionally hired out. Two limited companies have been created each having 100% of the shares owned by Community Life Trust. The companies are Community Life Properties Limited (CLPL) which purchased, developed and maintains the property and Beacon Hospitality Services Limited (BHSL) which operates the coffee shop.

The coffee shop continues to run successfully with increased custom and impact on the community.

Financial Review

The Church is financially dependent on the voluntary support of its members and the wider community. Total voluntary income receipts for the year amounted to £255,337, to which were added £105,520 in grants, £24,459 income tax refund, £12,919 from interest and other income, and £191,264 from gifts in kind. Expenditure amounted to £579,076 resulting in a surplus of £10,423.

During the year CLPL repaid £8,000 of the long term loan made to it by the Church and BHSL repaid £2,000. The total of outstanding long term loans in both CLPL and BHSL is £229,188.

The reserves at the end of the year were £1,481,831 of which £407,180 were restricted funds and £1,074,651 were unrestricted funds. Of these funds £9,529 is invested in fixed assets and £855,888 is invested in CLPL and BHSL. The remaining unrestricted reserves are £209,234.

The reserves policy for unrestricted funds is to retain sufficient reserves:

To ensure that the Church has sufficient funds to meet its financial commitments.
To demonstrate that the Church is sustainable into the future.
To ensure that the Church is able to manage future unforeseen financial difficulties.
To ensure that excessive funds are not held without any identifiable reason or purpose.

Restricted funds may be held to be used for the restricted purpose for which they were given.
The trustees have reviewed the level of reserves and consider that they are in line with the reserves policy and are adequate to provide for the ongoing work of the Church. In the light of this review, the trustees are of the view that the Church is a going concern.

In addition to financial contributions, the Church is also reliant on the voluntary donation of time by members to enable the various activities of the Church to take place. For the successful running of the Foodbank a large number of volunteers come from other churches and the community.

Structure and management

The following individuals have served as trustees during the year:

Keith Holder
Nathan Wardill
Felix Mashedi
Adriaan van den Broek
David Wayland

Trustees are appointed by the members of the company and are chosen from among the spiritual leadership of the Church. As such they are already aware of the objectives and activities of the Church. All trustees seek to keep abreast of relevant legislation and good practice. To this end they receive relevant advice from the Church's independent examiners and from Stewardship Services.

The trustees who are also the members of the company make all policy decisions. Day to day decisions are made by Church staff but only within the boundaries defined in their individual Role Descriptions.

The pay and remuneration of key management personnel is decided by the trustees (excluding any employed trustee) taking into account general national pay settlements and the financial resources available.

Risk management

The Church has operated a "Safe From Harm" child protection and vulnerable adults policy for a number of years.This policy was reviewed and updated during the year to keep it in line with latest legislation and good practice.

A formal risk management process is in place and systems have been established to manage the risks identified.

Post balance sheet developments

In November 2023 the church had an offer accepted for the purchase of the former Kings Head public house which is situated adjacent to the existing church building. This purchase will provide the church with control of the car park which is currently shared by the two properties as well as providing extra space for expansion.

A generous donation has been promised to the church to cover the purchase price of the property.

As the property has remained unoccupied for a number of years, a significant amount of renovation will be required.

Trustees' responsibilities

The trustees (who are also the directors of Community Life Trust for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the directors' report) and the financial statements in accordance with the applicable law and United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102: *The Financial Reporting Standard Applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice)*.

Company law requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departure disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

ON BEHALF OF THE TRUSTEES

Keith Holder

Date 15/Dec/2023

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
COMMUNITY LIFE TRUST (the COMPANY) known as BEACON CHURCH

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charites Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Miriam Hickson CTA FCA
Jacob Cavenagh & Skeet
5 Robin Hood Lane
Sutton
Surrey
SM1 2SW

Date: 18 December 2023

COMMUNITY LIFE TRUST known as BEACON CHURCH

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST MARCH 2023

Income and Expenditure	Note	2023 Unrestricted funds £	2023 Restricted funds £	2023 Total funds £	2022 Unrestricted funds £	2022 Restricted funds £	2022 Total funds £
Income from							
Donations:							
Offerings and gifts		129,430	125,907	255,337	107,344	110,723	218,067
Income tax refunds		19,271	5,188	24,459	18,539	3,439	21,978
Grants:							
Government		-	43,960	43,960	-	47,078	47,078
Other		-	61,560	61,560	-	76,795	76,795
Gifts in kind:							
Donated food		-	191,264	191,264	-	166,281	166,281
Interest receivable		2,870	494	3,364	2,769	-	2,769
Charitable activities	3	9,555	-	9,555	8,844	-	8,844
Total income		**161,126**	**428,373**	**589,499**	**137,496**	**404,316**	**541,812**
Expenditure on							
Charitable activities	4	145,565	433,511	579,076	127,046	366,491	493,537
Total expenditure		**145,565**	**433,511**	**579,076**	**127,046**	**366,491**	**493,537**
Net income/(expenditure) for the year	6	**15,561**	**(5,138)**	**10,423**	**10,450**	**37,825**	**48,275**
Transfers between funds		(1,000)	1,000	-	-	-	-
Net movement in funds for the year		**14,561**	**(4,138)**	**10,423**	**10,450**	**37,825**	**48,275**
Reconciliation of funds							
Total funds brought forward		1,060,090	411,318	1,471,408	1,049,640	373,493	1,423,133
Total funds carried forward		**1,074,651**	**407,180**	**1,481,831**	**1,060,090**	**411,318**	**1,471,408**

The company has no income or expenditure other than those shown above.

COMMUNITY LIFE TRUST known as BEACON CHURCH

BALANCE SHEET
AT 31ST MARCH 2023

Company number: 4518128

	Note	£	2023 £	£	2022 £
Fixed Assets					
Tangible Fixed Assets	9		9,529		7,287
Investment in Subsidiary Companies	10		855,888		865,888
			865,417		873,175
Current Assets					
Donated Foodbank stock		37,747		47,979	
Loans to Subsidiary Companies	11	-		-	
Debtors	12	24,459		24,668	
Cash at bank and in hand		556,108		527,486	
		618,314		600,133	
Creditors					
Amounts falling due within one year	13	1,900		1,900	
Net current assets			616,414		598,233
Total assets less current liabilities			1,481,831		1,471,408
Total Assets	14		1,481,831		1,471,408
Funds					
Restricted funds	15		407,180		411,318
Unrestricted funds			1,074,651		1,060,090
			1,481,831		1,471,408

The trustees consider that the company was entitled to the exemption under s477 and no notice has been deposited under s476 in relation to its accounts for the financial year.

The trustees acknowledge their responsibilities for:

(i) ensuring that the company keeps accounting records complying with s386; and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year in accordance with s394 and s395, and which otherwise comply with the requirements of the Companies Act 2006.

These financial statements have been prepared in accordance with the provisions available to small companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The accounts were approved by the trustees on 15 th December 2023 and signed on their behalf by

Keith Holder

COMMUNITY LIFE TRUST known as BEACON CHURCH

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31ST MARCH 2023

	Note	2023 £	2022 £
Cash provided by operating activities	(see below)	**24,039**	**42,037**
Cash flows from investing activities			
Purchase of tangible fixed assets		(5,417)	(211)
Loan repayments from subsidiary companies		10,000	30,305
Loans to subsidiary companies		-	-
Cash provided by investing activities		**4,583**	**30,094**
Cash flows from financing activities			
Repayments of borrowing		-	-
Increase in cash and cash equivalents in the year		**28,622**	**72,131**
Cash and cash equivalents at the beginning of the year		527,486	455,355
Total cash and cash equivalents at the end of the year		**556,108**	**527,486**

Reconciliation to cash flow	2023 £	2022 £
Net movement in funds	10,423	48,275
Add back depreciation charge	3,175	2,429
Decrease/(increase) in stock	10,232	(9,789)
Decrease in debtors	209	1,736
(Decrease) in creditors	-	(614)
Net cash provided by operating activities	**24,039**	**42,037**

1 ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are as follows:

Accounting convention

The financial statements have been prepared under the Companies Act 2006 and in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)), Financial Reporting Standard 102 (FRS 102) and the Charities Act 2011. The financial statements are drawn up on the historical cost basis of accounting, as modified by the revaluation of investments. The financial statements have been prepared in sterling with figures rounded to the nearest pound. There are no material uncertainties affecting the charity's ability to continue its operations and therefore the going concern basis of accounting has been used in the preparation of the financial statements.

Community Life Trust meets the definition of a public benefit entity under FRS 102. It is a company limited by guarantee incorporated in England and Wales with its registered office at 95 Guildford Street, Chertsey, Surrey, KT16 9AS. The financial statements present information about the charity as an individual undertaking and not as a group as it qualifies as a small group.

Income
All Income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be reliably measured.

When donors specify that donations and similar income are for particular restricted purposes, this income is included in income of restricted funds.

Donated goods, facilities and services
Donated food is recognised as income when it is received. Donated facilities are recognised as they are used. The time donated by general volunteers is not recognised in the financial statements but their significant contribution is discussed in the trustees report.

Expenditure
Expenditure is classified under the following activity headings:

Expenditure on charitable activities includes the cost of those activities undertaken to further the purposes of the charity and their associated support costs.

Other expenditure represents those items not falling under any other heading.

Support costs
Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include office costs and governance costs which support the charity's activities.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice.

The basis on which support costs have been allocated are set out in Note 4.

Tangible fixed assets
Tangible fixed assets are depreciated at the following annual rates:

Equipment – 25% (reducing balance basis)
Vehicles – 25% (reducing balance basis)

Investments
Investments in subsidiary companies are included at directors' valuation at the balance sheet date.

Fund accounting

Funds held by the charity are unrestricted general funds which can be used in accordance with the charitable objects at the discretion of the trustees or restricted funds which can only be used for particular purposes.

Cash and cash equivalents
Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

Creditors and provisions
Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

Financial instruments
The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. These are initially recognised at transaction value and subsequently measured at their settlement value.

2 TAXATION

The charitable company is exempt from corporation tax on its charitable activities.

3 INCOME FROM CHARITABLE ACTIVITIES

	2023 £	2022 £
Something Different/YP	-	3
Little Lights	1,708	1,912
Other activities	2,265	2,188
Hire of building	5,582	4,741
	9,555	8,844

4(a) CHARITABLE ACTIVITIES

	Grant Funding of Activities £	Activities undertaken directly £	Support costs £	Total 2023 £	Total 2022 £
General church activities and pastoral care	-	55,051	11,156	66,207	63,174
Young people and children's work	-	193	59	252	298
Outreach	-	3,280	653	3,933	893
Relief of poverty	2,052	-	-	2,052	2,687
Advancement of Christian faith	21,503	-	-	21,503	20,901
Training and conferences	-	2,996	593	3,589	2,239
Other church activities (includes Foodbank & JAHH)	-	432,724	46,878	479,602	401,484
Governance costs (4(b))	-	-	1,938	1,938	1,861
Total	23,555	494,244	61,277	579,076	493,537

Support costs are allocated to each of the charitable activities (excluding grant funding) in proportion to the amount expended on each of these activities.

4(b) GOVERNANCE COSTS

	2023 £	2022 £
Unrestricted		
Independent Examiners Fee	1,890	1,800
Legal and Compliance	48	61
	1,938	1,861

5 GRANTS PAYABLE

During the year, grants were paid out in furtherance of the charity's objects as follows:

Purpose: Advancement of the Christian faith	**2023**	**2022**
	£	**£**
Grants payable over £1,000		
Newfrontiers/Catalyst Network	4,800	6,156
Moyo Hospital	1,000	-
Tribal Transformation India	1,660	-
Grants payable under £1,000		
Wycliffe Bible Translators	720	720
Open Doors	250	250
Christian Solidarity Worldwide	-	250
Uzuko Lwakhe Church	-	505
	8,430	7,881
Grants to Christian workers – Grants to 3 individuals (2022: 3)	13,073	13,020

Purpose: Relief of persons who are in conditions of need, hardship or distress		
Tearfund	1,752	1,513
Grants to individuals – 1 (2022: 2)	300	1,174
	23,555	23,588

6 NET INCOME / (EXPENDITURE)

	2023	2022
	£	£
This is stated after charging:		
Depreciation	3,175	2,429
Independent Examiner's remuneration	1,890	1,800

7 STAFF COSTS

	2023	2022
	£	£
Gross salaries	118,472	123,530
Employer's National Insurance	3,583	4,898
Employer's Pension	2,882	2,824
	124,937	131,252
The average number of full time equivalent employees during the year was:	4	4

No employee received emoluments over £60,000.

Aggregate employee benefits of key management personnel were £81,095 (2022: £91,852)

8 TRUSTEES' EXPENSES AND REMUNERATION

The following Trustees were remunerated for their full time roles and not being a majority of the number of Trustees and thus allowed under the Memorandum of Association:

		2023	2022
		£	£
Nathan Wardill	Salary	51,200	48,760
	Pension	1,536	1,463

The wife of one Trustee was employed during the year and remunerated as follows:

Jennifer Wardill	Salary	14,556	13,360
	Pension	437	401

During the year, no Trustees were reimbursed for travel costs (2022:none).

No Trustees granted interest free loans to the charity during the year.

During the year, unrestricted donations of £43,422 were received from Trustees and related parties (2022: £24,894) and restricted donations of £420 (2022: £500).

9 FIXED ASSETS

	Vehicles	Equipment	Total
	£	£	£
Cost or valuation			
At 1st April 2022	12,000	25,914	37,914
Additions	-	5,417	5,417
Disposals	-	-	-
At 31st March 2023	12,000	31,331	43,331
Depreciation			
At 1st April 2022	6,938	23,689	30,627
Disposals	-	-	-
Charge for the year	1,265	1,910	3,175
At 31st March 2023	8,203	25,599	33,802
Net book value			
31st March 2023	3,797	5,732	9,529
31st March 2022	5,062	2,225	7,287

All assets are held for charitable use.

10 INVESTMENT IN SUBSIDIARY COMPANIES

	Share capital	Loan	2023	2022
			£	£
Investment in Community Life Properties Limited	626,600	105,880	732,480	740,480
Investment in Beacon Hospitality Services Limited	100	123,308	123,408	125,408
	626,700	229,188	855,888	865,888

11 LOANS TO SUBSIDIARY COMPANIES

	2023	2022
	£	£
Loans to Beacon Hospitality Services Limited	-	-

12 DEBTORS

	2023	2022
	£	£
Income tax recoverable	24,459	21,977
Prepayments	-	2,691
	24,459	24,668

13 CREDITORS - WITHIN ONE YEAR

	2023	2022
	£	£
Accruals	1,900	1,900
Pension to NEST	-	-
	1,900	1,900

14 NET ASSETS

2023	Cash at bank	Other net assets	Total 2023
	£	£	£
Restricted funds	369,432	37,748	407,180
Unrestricted funds	186,676	887,975	1,074,651
	556,108	925,723	1,481,831

2022	Cash at bank	Other net assets	Total 2022
	£	£	£
Restricted funds	363,339	47,979	411,318
Unrestricted funds	164,147	895,943	1,060,090
	527,486	943,922	1,471,408

15 RESTRICTED FUNDS

2023	Just a Helping Hand	Runnymede Foodbank	Gifts for designated recipients	Total 2023
	£	£	£	£
Brought forward	12,229	398,164	925	411,318
Income	7,007	414,643	1,535	423,185
Income tax refunds	192	4,621	375	5,188
Expenditure	(1,924)	(428,714)	(2,873)	(433,511)
Transfers	-	-	1,000	1,000
Carried forward	17,504	388,714	962	407,180

2022	Just a Helping Hand	Runnymede Foodbank	Gifts for designated recipients	Total 2022
	£	£	£	£
Brought forward	14,805	357,374	1,314	373,493
Income	6,829	391,851	2,198	400,878
Income tax refunds	388	2,679	371	3,438
Expenditure	(9,793)	(353,740)	(2,958)	(366,491)
Transfers	-	-	-	-
Carried forward	12,229	398,164	925	411,318

(a) Gifts for designated recipients
Restricted funds represent gifts with restrictions to particular Christian organisations, Christian workers or other purposes within the objects of the charity. These are usually distributed within the accounting period.

The amount outstanding at the year end represents gifts for persons in condition of need, hardship or distress.

(b) Just a Helping Hand
This restricted fund was created to hold monies donated in support of Just a Helping Hand which was established to support homeless people in the area.

(c) Runnymede Foodbank

	2023		2022	
INCOME	£	£	£	£
Financial				
Brought Forward from 2021/22	350,185		319,183	
Donations - Gift Aided	18,485		10,716	
Donations - Non-Gift Aided	98,880		92,227	
Grants	105,520		94,549	
Grant Aid	-		28,078	
Interest	494		-	
Tax Refund	4,621	578,185	2,679	547,432
Gifts in Kind				
Brought Forward from 2021/22	47,979		38,191	
Donated Food	191,264	239,243	166,281	204,472
TOTAL INCOME		**817,428**		**751,904**
EXPENDITURE				
Resources Purchased				
Stock	33,323		24,618	
Gift Cards	9,200		23,200	
Gas/electricity for Clients	5,800		8,195	
Warehouse Costs	88,736		77,496	
Van Running Costs	1,608		3,441	
Telephone	242		373	
Bank Charges	113		96	
Utility Costs at The Beacon	3,000		-	
Photocopying	-		143	
Other Miscellaneous Resources	3,060	145,082	2,235	139,797
Staffing				
Salaries & Related Costs	82,074		57,390	
Travel Expenses	63	82,137	60	57,450
Resources in Kind				
Total Resources in Kind		201,495		156,493
TOTAL EXPENDITURE		**428,714**		**353,740**
Carried Forward to 2023/24		388,714		398,164

Gifts in Kind are valued as follows:
Donated food valued at £1.75 per kg as advised by Trussell Trust.
Donated facilities valued at market cost.

16 SUBSIDIARY UNDERTAKINGS

Two subsidiary limited companies have been created by the trust which owns 100% of the shares of both companies. The directors of both companies are the trustees which ensures control of both companies is with the trust.

(a) Community Life Properties Limited (Company No 08709994 incorporated in England & Wales)
This company was created to purchase, own, develop and maintain such properties as the trust requires for its activities which includes the operation of a coffee shop.

	2023	2022
	£	£
Turnover	26,932	24,030
Expenditure	35,982	35,731
Operating profit/(loss)	(9,050)	(11,701)
Total assets at year end	470,337	480,526

(b) Beacon Hospitality Services Limited (Company No 08710023 incorporated in England & Wales)
This company was created to operate the coffee shop which is situated in the property purchased in Chertsey.

	2023	2022
	£	£
Turnover	121,848	94,238
Other operating income	-	23,491
Expenditure	122,739	93,308
Operating profit/(loss)	(891)	24,421
Total liabilities at year end	(102,993)	(100,849)

17 RELATED PARTY TRANSACTIONS

During the year the charity was paid £1,139 loan interest by Community Life Properties Limited (CLPL) and £1,253 loan interest by Beacon Hospitality Services Limited (BHSL).

The charity was repaid £8,000 of the long term loan made to CLPL and £2,000 of the long term loan made to BHSL. The charity was owed £105,880 by CLPL and £123,308 by BHSL in long term loans at the year end.

18 OPERATING LEASE COMMITMENTS

At the reporting date the charity had outstanding commitments of £131,064 (2022: £196,596) for future minimum lease and service charge payments for the Foodbank warehouse.

19 POST BALANCE SHEET EVENTS

The charity is currently progressing the purchase of an additional building. The purchase price will be around £450,000 and will be funded by donations to the charity.

COMMUNITY LIFE TRUST

England & Wales - Charity number 1095763

Accounts

COMMUNITY LIFE TRUST
known as BEACON CHURCH

FINANCIAL STATEMENTS

FOR THE YEAR ENDED
31st MARCH 2022

Company number: 4518128
Registered Charity number: 1095763

Beacon

COMMUNITY LIFE TRUST
known as BEACON CHURCH

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED
31st MARCH 2022

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COMMUNITY LIFE TRUST known as BEACON CHURCH

COMPANY INFORMATION

Company number	4518128
Registered charity number	1095763
Registered office and Principal address	Community Life Trust 95 Guildford Street Chertsey Surrey KT16 9AS
Secretary	Keith Holder
Trustees	Keith Holder Nathan Wardill Felix Mashedi Adriaan van den Broek David Wayland
Key management personnel	Trustees and Angela Miller, Jennifer Wardill
Constitution	Community Life Trust is a company limited by guarantee without share capital, and is governed by its Memorandum and Articles of Association. Each member is liable to contribute up to a maximum of £10 to the company's debts in the event of winding up. The company is administered by its trustees who are also directors for the purposes of company law.
Bankers	CafBank Ltd PO Box 289 West Malling Kent ME19 4TA Stewardship Services 1 Lamb's Passage London EC1Y 8AB
Solicitors	Stewardship Services 1 Lamb's Passage London EC1Y 8AB Barlow Robbins The Oriel Sydenham Road Guildford Surrey GU1 3SR
Independent Examiner	Miriam Hickson Jacob Cavenagh & Skeet 5 Robin Hood Lane Sutton Surrey SM1 2SW

COMMUNITY LIFE TRUST known as BEACON CHURCH

REPORT OF THE TRUSTEES

The Trustees have pleasure in submitting their Annual Report and the financial statements for the year to 31st March 2022, which have been prepared in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (FRS 102), the Companies Act 2006 and Financial Reporting Standard 102. The annual report serves the purposes of both a Trustees' Report and a Directors' Report under company law.

Objectives and activities

The objects of the charity are as follows:

- the advancement of the Christian Faith in accordance with the Church's Statement of Beliefs;
- the relief of persons who are in conditions of need, hardship or distress;
- the advancement of education of the public.

In planning the activities for the year, the Trustees have given consideration to the Charity Commission's guidance on public benefit.

In order to advance the Christian Faith in the local community, regular meetings are held where Church members and other interested persons can worship, pray, receive teaching on, and participate in discussions of, aspects of the faith. Grants are also made to organisations, both in the UK and overseas, which seek to advance the Christian Faith.

The relief of persons who are in conditions of need, hardship or distress is achieved by making grants and offering support to individuals who meet the criteria, in particular through operating a Foodbank in the local area. Grants are also made to organisations, operating in both the UK and overseas, which have the same objective.

The advancement of education of the public concentrates on the provision of education in relation to personal financial management, personal wellbeing and language tuition.

The Trustees plan to continue with these same activities for the foreseeable future.

Grants policy

Grants are made to Christian organisations and workers who are involved in advancing the Christian faith.

Grants are made to a number of Christian organisations, both in the UK and overseas, whose areas of work the Church particularly wants to support.

Grants are made to a number of Christian workers, mostly Church members working overseas, to support them in their ministry.

Reference and administrative details

The legal and administrative details required by law set out on page 1 form part of this report.

Achievements and performance

Beacon Church holds regular meetings for worship, prayer and teaching. Many Church members are also regular attenders at midweek connect group meetings.

Midweek meetings are held regularly to meet particular needs. These include groups for children, young people and for parents and toddlers.

The Church also organises courses which are available to the wider community. This year this was limited to an online Alpha course which was run using Zoom.

As part of the Church's commitment to those who are in need, hardship or distress, as well as to provide education in personal financial management and wellbeing, the Church continues to support a Foodbank programme which has expanded during the year. As well as operating regularly from five distribution centres, the Foodbank provides food for lunches during the school holidays for children in receipt of free school meals. During the year a practical course to help people eat well whilst spending less on food was continued. The Church also supports a CAB Adviser to be present at Foodbank sessions to provide practical advice on accessing benefits and other services.

The Church also operates a ministry called Just a Helping Hand which provides support to homeless individuals in the local area. Durig the year a support group for Ukrainian refugees has also been established, along with language tuition and access to advice.

The Church's property in Chertsey, known as The Beacon, continues to be much used. The coffee shop located on the ground floor of the building is also used for Sunday services. Weekday activities of the church take place on the first floor of the building part of which is also occasionally hired out. Two limited companies have been created each having 100% of the shares owned by Community Life Trust. The companies are Community Life Properties Limited (CLPL) which purchased, developed and maintains the property and Beacon Hospitality Services Limited (BHSL) which operates the coffee shop.

The coffee shop continues to run successfully with increased custom and impact on the community.

Financial Review

The Church is financially dependent on the voluntary support of its members and the wider community. Total voluntary income receipts for the year amounted to £218,067, to which were added £123,873 in grants, £21,978 income tax refund, £11,613 from interest and other income, and £166,281 from gifts in kind. Expenditure amounted to £493,537 resulting in a surplus of £48,275.

During the year CLPL repaid £23,625 of the long term loan made to it by the Church and BHSL repaid £6,680. The total of outstanding long term loans in both CLPL and BHSL is £239,188.

The reserves at the end of the year were £1,471,408 of which £411,318 were restricted funds and £1,060,090 were unrestricted funds. Of these funds £7,287 is invested in fixed assets and £865,888 is invested in CLPL and BHSL. The remaining unrestricted reserves are £186,915.

The reserves policy for unrestricted funds is to retain sufficient reserves:

To ensure that the Church has sufficient funds to meet its financial commitments.
To demonstrate that the Church is sustainable into the future.
To ensure that the Church is able to manage future unforeseen financial difficulties.
To ensure that excessive funds are not held without any identifiable reason or purpose.

Restricted funds may be held to be used for the restricted purpose for which they were given.
The trustees have reviewed the level of reserves and consider that they are in line with the reserves policy and are adequate to provide for the ongoing work of the Church. In the light of this review, the trustees are of the view that the Church is a going concern.

In addition to financial contributions, the Church is also reliant on the voluntary donation of time by members to enable the various activities of the Church to take place. For the successful running of the Foodbank a large number of volunteers come from other churches and the community.

Structure and management

The following individuals have served as trustees during the year:

Keith Holder
Nathan Wardill
Felix Mashedi
Adriaan van den Broek
David Wayland

Trustees are appointed by the members of the company and are chosen from among the spiritual leadership of the Church. As such they are already aware of the objectives and activities of the Church. All trustees seek to keep abreast of relevant legislation and good practice. To this end they receive relevant advice from the Church's independent examiners and from Stewardship Services.

The trustees who are also the members of the company make all policy decisions. Day to day decisions are made by Church staff but only within the boundaries defined in their individual Role Descriptions.

The pay and remuneration of key management personnel is decided by the trustees (excluding any employed trustee) taking into account general national pay settlements and the financial resources available.

Risk management

The Church has operated a "Safe From Harm" child protection and vulnerable adults policy for a number of years.This policy was reviewed and updated during the year to keep it in line with latest legislation and good practice.

A formal risk management process is in place and systems have been established to manage the risks identified.

Impact of COVID-19

Following the end of the second national lockdown, Sunday church services resumed meeting in Revive at The Beacon. However, certain group meetings, such as prayer meetings, continued to take place using Zoom. Since most voluntary donations are received via bank transfer, there has been little impact on church income. The church continues to operate as normal.

The changes introduced during the pandemic continue to influence the operation of the Foodbank. In February 2021 the Foodbank moved to a smaller warehouse for which it met all costs apart from receiving grant aid for 50% of the rent. This arrangement continued for the next year. In March 2022 the Foodbank entered into a five year lease for the continued use of the warehouse. No further grant aid was made available and the Foodbank is responsible for all costs involved in operating the warehouse. The increased financial support from charities, companies and individuals together with food donated by members of the public has continued. With this level of support, the Foodbank has continued the distribution of 300 Christmas hampers, the support of 400 school children through its school holiday Food4Lunch scheme, and the payment of gas and electricity bills for those in need.

Following the end of the second national lockdown, the Revive coffee shop reopened in May. Following the reopening, Coronavirus Business Grant funding was received via Runnymede Borough Council. During the last few months there has been a significant increase in the turnover of the coffee shop which continues to host community events such as Ukrainian Refugee drop in sessions.

REPORT OF THE TRUSTEES (CONTINUED)

Trustees' responsibilities

The trustees (who are also the directors of Community Life Trust for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the directors' report) and the financial statements in accordance with the applicable law and United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102: *The Financial Reporting Standard Applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice)*.

Company law requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departure disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

ON BEHALF OF THE TRUSTEES

Keith Holder

15/Dec/2022

Date

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
COMMUNITY LIFE TRUST (the COMPANY) known as BEACON CHURCH

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charites Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Miriam Hickson CTA FCA
Jacob Cavenagh & Skeet
5 Robin Hood Lane
Sutton
Surrey
SM1 2SW

Date: 19 December 2022

COMMUNITY LIFE TRUST known as BEACON CHURCH

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST MARCH 2022

Income and Expenditure	Note	2022 Unrestricted funds £	2022 Restricted funds £	2022 Total funds £	2021 Unrestricted funds £	2021 Restricted funds £	2021 Total funds £
Income from							
Donations:							
Offerings and gifts		107,344	110,723	218,067	119,578	295,048	414,626
Income tax refunds		18,539	3,439	21,978	20,977	2,328	23,305
Grants:							
Government		-	47,078	47,078	-	31,383	31,383
Other		-	76,795	76,795	-	82,083	82,083
Gifts in kind:							
Donated food		-	166,281	166,281	-	198,177	198,177
Interest receivable		2,769	-	2,769	2,902	-	2,902
Charitable activities	3	8,844	-	8,844	1,749	-	1,749
Total income		**137,496**	**404,316**	**541,812**	**145,206**	**609,019**	**754,225**
Expenditure on							
Charitable activities	4	127,046	366,491	493,537	101,951	311,190	413,141
Total expenditure		**127,046**	**366,491**	**493,537**	**101,951**	**311,190**	**413,141**
Net income/(expenditure) for the year	6	**10,450**	**37,825**	**48,275**	**43,255**	**297,829**	**341,084**
Transfers between funds		-	-	-	-	-	-
Net movement in funds for the year		**10,450**	**37,825**	**48,275**	**43,255**	**297,829**	**341,084**
Reconciliation of funds							
Total funds brought forward		1,049,640	373,493	1,423,133	1,006,385	75,664	1,082,049
Total funds carried forward		**1,060,090**	**411,318**	**1,471,408**	**1,049,640**	**373,493**	**1,423,133**

The company has no income or expenditure other than those shown above.

COMMUNITY LIFE TRUST known as BEACON CHURCH

BALANCE SHEET
AT 31ST MARCH 2022

Company number: 4518128

	Note	£	2022 £	£	2021 £
Fixed Assets					
Tangible Fixed Assets	9		7,287		9,505
Investment in Subsidiary Companies	10		865,888		896,193
			873,175		905,698
Current Assets					
Donated Foodbank stock		47,979		38,190	
Loans to Subsidiary Companies	11	-		-	
Debtors	12	24,668		26,404	
Cash at bank and in hand		527,486		455,355	
		600,133		519,949	
Creditors					
Amounts falling due within one year	13	1,900		2,514	
Net current assets			598,233		517,435
Total assets less current liabilities			1,471,408		1,423,133
Total Assets	14		1,471,408		1,423,133
Funds					
Restricted funds	15		411,318		373,493
Unrestricted funds			1,060,090		1,049,640
			1,471,408		1,423,133

The trustees consider that the company was entitled to the exemption under s477 and no notice has been deposited under s476 in relation to its accounts for the financial year.

The trustees acknowledge their responsibilities for:

(i) ensuring that the company keeps accounting records complying with s386; and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year in accordance with s394 and s395, and which otherwise comply with the requirements of the Companies Act 2006.

These financial statements have been prepared in accordance with the provisions available to small companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The accounts were approved by the trustees on 7th December 2022 and signed on their behalf by

Keith Holder

COMMUNITY LIFE TRUST known as BEACON CHURCH

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31ST MARCH 2022

	Note	2022 £	2021 £
Cash provided by operating activities	(see below)	**42,037**	**323,650**
Cash flows from investing activities			
Purchase of tangible fixed assets		(211)	(751)
Loan repayments from subsidiary companies		30,305	17,540
Loans to subsidiary companies		-	-
Cash provided by investing activities		**30,094**	**16,789**
Cash flows from financing activities			
Repayments of borrowing		-	-
Increase in cash and cash equivalents in the year		**72,131**	**340,439**
Cash and cash equivalents at the beginning of the year		455,355	114,916
Total cash and cash equivalents at the end of the year		**527,486**	**455,355**

Reconciliation to cash flow	2022 £	2021 £
Net movement in funds	48,275	341,084
Add back depreciation charge	2,429	3,169
Increase in stock	(9,789)	(10,579)
Increase/(decrease) in debtors	1,736	(10,638)
Increase/(decrease) in creditors	(614)	614
Net cash provided by operating activities	**42,037**	**323,650**

1 ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are as follows:

Accounting convention

The financial statements have been prepared under the Companies Act 2006 and in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)), Financial Reporting Standard 102 (FRS 102) and the Charities Act 2011. The financial statements are drawn up on the historical cost basis of accounting, as modified by the revaluation of investments. The financial statements have been prepared in sterling with figures rounded to the nearest pound. There are no material uncertainties affecting the charity's ability to continue its operations and therefore the going concern basis of accounting has been used in the preparation of the financial statements.

Community Life Trust meets the definition of a public benefit entity under FRS 102. It is a company limited by guarantee incorporated in England and Wales with its registered office at 95 Guildford Street, Chertsey, Surrey, KT16 9AS. The financial statements present information about the charity as an individual undertaking and not as a group as it qualifies as a small group.

Income

All Income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be reliably measured.

When donors specify that donations and similar income are for particular restricted purposes, this income is included in income of restricted funds.

Donated goods, facilities and services

Donated food is recognised as income when it is received. Donated facilities are recognised as they are used. The time donated by general volunteers is not recognised in the financial statements but their significant contribution is discussed in the trustees report.

Expenditure

Expenditure is classified under the following activity headings:

Expenditure on charitable activities includes the cost of those activities undertaken to further the purposes of the charity and their associated support costs.

Other expenditure represents those items not falling under any other heading.

Support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include office costs and governance costs which support the charity's activities.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice.

The basis on which support costs have been allocated is set out in Note 4.

Tangible fixed assets
Tangible fixed assets are depreciated at the following annual rates:

Equipment – 25% (reducing balance basis)
Vehicles – 25% (reducing balance basis)

Investments
Investments in subsidiary companies are included at directors' valuation at the balance sheet date.

Fund accounting

Funds held by the charity are unrestricted general funds which can be used in accordance with the charitable objects at the discretion of the trustees or restricted funds which can only be used for particular purposes.

Cash and cash equivalents
Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

Creditors and provisions
Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

Financial instruments
The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. These are initially recognised at transaction value and subsequently measured at their settlement value.

2 TAXATION

The charitable company is exempt from corporation tax on its charitable activities.

3 INCOME FROM CHARITABLE ACTIVITIES

	2022 £	2021 £
Something Different/YP	3	-
Little Lights	1,912	-
Other activities	2,188	-
Hire of building	4,741	1,749
	8,844	1,749

4(a) CHARITABLE ACTIVITIES

	Grant Funding of Activities £	Activities undertaken directly £	Support costs £	Total 2022 £	Total 2021 £
General church activities and pastoral care	-	52,944	10,230	63,174	61,074
Young people and children's work	-	252	46	298	180
Outreach	-	755	138	893	125
Relief of poverty	2,687	-	-	2,687	540
Advancement of Christian faith	20,901	-	-	20,901	17,860
Training and conferences	-	1,872	367	2,239	1,667
Other church activities (includes Foodbank & JAHH)	-	366,388	35,096	401,484	329,817
Governance costs (4(b))	-	-	1,861	1,861	1,878
Total	23,588	422,211	47,738	493,537	413,141

Support costs are allocated to each of the charitable activities (excluding grant funding) in proportion to the amount expended on each of these activities.

4(b) GOVERNANCE COSTS

	2022 £	2021 £
Unrestricted		
Independent Examiners Fee	1,800	1,830
Legal and Compliance	61	48
	1,861	1,878

5 GRANTS PAYABLE

During the year, grants were paid out in furtherance of the charity's objects as follows:

Purpose: Advancement of the Christian faith	**2022**	**2021**
	£	**£**
Grants payable over £1,000		
Newfrontiers/Catalyst Network	6,156	5,650
Khanyisa Church, Cape Town	-	1,000
Rehobothe Christian Church	-	1,000
Grants payable under £1,000		
Wycliffe Bible Translators	720	720
Open Doors	250	250
Christian Solidarity Worldwide	250	250
Uzuko Lwakhe Church	505	500
CARE	-	180
Care for the Family	-	125
Chinese Church Support Ministry	-	125
	7,881	9,800
Grants to Christian workers – Grants to 3 individuals (2021: 2)	13,020	5,520
Purpose: Relief of persons who are in conditions of need, hardship or distress		
Tearfund	1,513	540
Lighthouse Church Izmir	-	2,540
Grants to individuals – 2 (2021: 0)	1,174	-
	23,588	18,400

6 NET INCOME / (EXPENDITURE)

	2022	2021
	£	£
This is stated after charging:		
Depreciation	2,429	3,169
Independent Examiner's remuneration	1,800	1,830

7 STAFF COSTS

	2022	2021
	£	£
Gross salaries	123,530	121,534
Employer's National Insurance	4,898	5,158
Employer's Pension	2,824	3,049
	131,252	129,741
The average number of full time equivalent employees during the year was:	4	4

No employee received emoluments over £60,000.

Aggregate employee benefits of key management personnel were £91,852 (2021: £100,240)

8 TRUSTEES' EXPENSES AND REMUNERATION

The following Trustees were remunerated for their full time roles and not being a majority of the number of Trustees and thus allowed under the Memorandum of Association:

		2022	2021
		£	£
Nathan Wardill	Salary	48,760	47,805
	Pension	1,463	1,434

The wife of one Trustee was employed during the year and remunerated as follows:

Jennifer Wardill	Salary	13,360	16,832
	Pension	401	505

During the year, no Trustees were reimbursed for travel costs (2021:none).

No Trustees granted interest free loans to the charity during the year.

During the year, unrestricted donations of £24,894 were received from Trustees and related parties (2021: £39,975) and restricted donations of £500 (2021: £1,000).

9 FIXED ASSETS

	Vehicles	Equipment	Total
	£	£	£
Cost or valuation			
At 1st April 2021	12,000	25,703	37,703
Additions	-	211	211
Disposals	-	-	-
At 31st March 2022	12,000	25,914	37,914
Depreciation			
At 1st April 2021	5,250	22,948	28,198
Disposals	-	-	-
Charge for the year	1,688	741	2,429
At 31st March 2022	6,938	23,689	30,627
Net book value			
31st March 2022	5,062	2,225	7,287
31st March 2021	6,750	2,755	9,505

All assets are held for charitable use.

10 INVESTMENT IN SUBSIDIARY COMPANIES

	Share capital	Loan	2022	2021
			£	£
Investment in Community Life Properties Limited	626,600	113,880	740,480	764,105
Investment in Beacon Hospitality Services Limited	100	125,308	125,408	132,088
	626,700	239,188	865,888	896,193

11 LOANS TO SUBSIDIARY COMPANIES

	2022	2021
	£	£
Loans to Beacon Hospitality Services Limited	-	-

12 DEBTORS

	2022	2021
	£	£
Income tax recoverable	21,977	23,305
Prepayments	2,691	3,099
	24,668	26,404

13 CREDITORS - WITHIN ONE YEAR

	2022	2021
	£	£
Accruals	1,900	1,900
Pension to NEST	-	614
	1,900	2,514

14 NET ASSETS

2022	Cash at bank	Other net assets	Total 2022
	£	£	£
Restricted funds	363,339	47,979	411,318
Unrestricted funds	164,147	895,943	1,060,090
	527,486	943,922	1,471,408

2021	Cash at bank	Other net assets	Total 2021
	£	£	£
Restricted funds	335,303	38,190	373,493
Unrestricted funds	120,052	929,588	1,049,640
	455,355	967,778	1,423,133

15 RESTRICTED FUNDS

2022	Just a Helping Hand	Runnymede Foodbank	Gifts for designated recipients	Total 2022
	£	£	£	£
Brought forward	14,805	357,374	1,314	373,493
Income	6,829	391,851	2,198	400,878
Income tax refunds	388	2,679	371	3,438
Expenditure	(9,793)	(353,740)	(2,958)	(366,491)
Transfers	-	-	-	-
Carried forward	12,229	398,164	925	411,318

2021	Just a Helping Hand	Runnymede Foodbank	Gifts for designated recipients	Total 2021
	£	£	£	£
Brought forward	7,584	66,879	1,201	75,664
Income	13,083	590,937	2,671	606,691
Income tax refunds	376	1,470	482	2,328
Expenditure	(6,238)	(301,912)	(3,040)	(311,190)
Transfers	-	-	-	-
Carried forward	14,805	357,374	1,314	373,493

(a) Gifts for designated recipients
Restricted funds represent gifts with restrictions to particular Christian organisations, Christian workers or other purposes within the objects of the charity. These are usually distributed within the accounting period.

The amount outstanding at the year end represents gifts for persons in condition of need, hardship or distress.

(b) Just a Helping Hand
This restricted fund was created to hold monies donated in support of Just a Helping Hand which was established to support homeless people in the area.

(c) Runnymede Foodbank

	2022		2021	
INCOME	£	£	£	£
Financial				
Brought Forward from 2020/21	319,183		39,267	
Donations - Gift Aided	10,716		5,880	
Donations - Non-Gift Aided	92,227		282,002	
Grants	94,549		101,983	
Grant Aid	28,078		2,895	
Tax Refund	2,679	547,432	1,470	433,497
Gifts in Kind				
Brought Forward from 2020/21	38,191		27,612	
Donated Food	166,281	204,472	198,177	225,789
TOTAL INCOME		**751,904**		**659,286**
EXPENDITURE				
Resources Purchased				
Stock	24,618		12,742	
Gift Cards	23,200		6,160	
Gas/electricity for Clients	8,195		-	
Warehouse Costs	77,496		26,167	
Van Running Costs	3,441		1,791	
Telephone	373		349	
Bank Charges	96		79	
Photocopying	143		388	
Other Miscellaneous Resources	2,235	139,797	2,504	50,180
Staffing				
Salaries & Related Costs	57,390		63,825	
Travel Expenses	60	57,450	310	64,135
Resources in Kind				
Total Resources in Kind		156,493		187,597
TOTAL EXPENDITURE		**353,740**		**301,912**
Carried Forward to 2022/23		398,164		357,374

Gifts in Kind are valued as follows:
Donated food valued at £1.75 per kg as advised by Trussell Trust.
Donated facilities valued at market cost.

16 SUBSIDIARY UNDERTAKINGS

Two subsidiary limited companies have been created by the trust which owns 100% of the shares of both companies. The directors of both companies are the trustees which ensures control of both companies is with the trust.

(a) Community Life Properties Limited (Company No 08709994 incorporated in England & Wales)
This company was created to purchase, own, develop and maintain such properties as the trust requires for its activities which includes the operation of a coffee shop.

	2022	2021
	£	£
Turnover	24,030	20,460
Expenditure	35,731	39,095
Operating profit/(loss)	(11,701)	(18,635)
Total assets at year end	480,526	493,602

(b) Beacon Hospitality Services Limited (Company No 08710023 incorporated in England & Wales)
This company was created to operate the coffee shop which is situated in the property purchased in Chertsey.

	2022	2021
	£	£
Turnover	94,238	57,237
Other operating income	23,491	25,000
Expenditure	93,308	64,657
Operating profit/(loss)	24,421	17,580
Total liabilities at year end	(100,849)	(123,950)

17 RELATED PARTY TRANSACTIONS

During the year the charity was paid £1,375 loan interest by Community Life Properties Limited (CLPL) and £1,320 loan interest by Beacon Hospitality Services Limited (BHSL).

The charity was repaid £23,625 of the long term loan made to CLPL and £6,680 of the long term loan made to BHSL. The charity was owed £113,880 by CLPL and £125,308 by BHSL in long term loans at the year end.

18 OPERATING LEASE COMMITMENTS

At the reporting date the charity had outstanding commitments of £196,596 (2021: £28,185) for future minimum lease and service charge payments for the Foodbank warehouse.

COMMUNITY LIFE TRUST

England & Wales - Charity number 1095763

Accounts

COMMUNITY LIFE TRUST
known as BEACON CHURCH

FINANCIAL STATEMENTS

FOR THE YEAR ENDED
31st MARCH 2021

Company number: 4518128
Registered Charity number: 1095763

COMMUNITY LIFE TRUST
known as BEACON CHURCH

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED
31st MARCH 2021

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COMMUNITY LIFE TRUST known as BEACON CHURCH

COMPANY INFORMATION

Company number	4518128
Registered charity number	1095763
Registered office and Principal address	Community Life Trust 95 Guildford Street Chertsey Surrey KT16 9AS
Secretary	Keith Holder
Trustees	Keith Holder Nathan Wardill Felix Mashedi Adriaan van den Broek David Wayland
Key management personnel	Trustees and Helen Hallett, Angela Miller, Jennifer Wardill
Constitution	Community Life Trust is a company limited by guarantee without share capital, and is governed by its Memorandum and Articles of Association. Each member is liable to contribute up to a maximum of £10 to the company's debts in the event of winding up. The company is administered by its trustees who are also directors for the purposes of company law.
Bankers	CafBank Ltd PO Box 289 West Malling Kent ME19 4TA Stewardship Services 1 Lamb's Passage London EC1Y 8AB
Solicitors	Stewardship Services 1 Lamb's Passage London EC1Y 8AB Barlow Robbins The Oriel Sydenham Road Guildford Surrey GU1 3SR
Independent Examiner	Miriam Hickson Jacob Cavenagh & Skeet 5 Robin Hood Lane Sutton Surrey SM1 2SW

COMMUNITY LIFE TRUST known as BEACON CHURCH

REPORT OF THE TRUSTEES

The Trustees have pleasure in submitting their Annual Report and the financial statements for the year to 31st March 2021, which have been prepared in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (FRS 102), the Companies Act 2006 and Financial Reporting Standard 102. The annual report serves the purposes of both a Trustees' Report and a Directors' Report under company law.

Objectives and activities

The objects of the charity are as follows:

- the advancement of the Christian Faith in accordance with the Church's Statement of Beliefs;
- the relief of persons who are in conditions of need, hardship or distress;
- the advancement of education of the public.

In planning the activities for the year, the Trustees have given consideration to the Charity Commission's guidance on public benefit.

In order to advance the Christian Faith in the local community, regular meetings are held where Church members and other interested persons can worship, pray, receive teaching on, and participate in discussions of, aspects of the faith. Grants are also made to organisations, both in the UK and overseas, which seek to advance the Christian Faith.

The relief of persons who are in conditions of need, hardship or distress is achieved by making grants and offering support to individuals who meet the criteria. Grants are also made to organisations, operating in both the UK and overseas, which have the same objective.

The advancement of education of the public concentrates on the provision of education in relation to personal financial management.

Grants policy

Grants are made to Christian organisations and workers who are involved in advancing the Christian faith.

Grants are made to a number of Christian organisations, both in the UK and overseas, whose areas of work the Church particularly wants to support.

Grants are made to a number of Christian workers, mostly Church members working overseas, to support them in their ministry.

Reference and administrative details

The legal and administrative details required by law set out on page 1 form part of this report.

Achievements and performance

Beacon Church holds regular meetings for worship, prayer and teaching. Many Church members are also regular attenders at midweek connect group meetings.

Midweek meetings are held regularly to meet particular needs. These include groups for children, young people and for parents and toddlers.

The Church also organises courses which are available to the wider community. This year this was limited to an online Alpha course which was run using Zoom.

As part of the Church's commitment to those who are in need, hardship or distress, as well as to provide education in personal financial management, the Church continues to support a Foodbank programme which has expanded during the year. As well as operating regularly from five distribution centres, the Foodbank provides food for lunches during the school holidays for children in receipt of free school meals. During the year a practical course to help people eat well whilst spending less on food was continued.

The Church also operates a ministry called Just a Helping Hand which provides support to homeless individuals in the local area.

The church's property in Chertsey, known as The Beacon, continues to be much used. The coffee shop located on the ground floor of the building is also used for Sunday services. Weekday activities of the church take place on the first floor of the building part of which is also occasionally hired out. Two limited companies have been created each having 100% of the shares owned by Community Life Trust. The companies are Community Life Properties Limited (CLPL) which purchased, developed and maintains the property and Beacon Hospitality Services Limited (BHSL) which operates the coffee shop.

The coffee shop continues to run successfully with increased custom and impact on the community.

Financial Review

The Church is financially dependent on the voluntary support of its members and the wider community. Total voluntary income receipts for the year amounted to £414,626, to which were added £113,466 in grants, £23,305 income tax refund, £4,651 from interest and other income, and £198,177 from gifts in kind. Expenditure amounted to £413,141 resulting in a surplus of £341,084.

During the year CLPL repaid £8,540 of the long term loan made to it by the Church and BHSL repaid £6,614. BHSL also repaid the short term loan of £2,386. The total of outstanding long term loans in both CLPL and BHSL is £269,493.

The reserves at the end of the year were £1,423,133 of which £373,493 were restricted funds and £1,049,640 were unrestricted funds. Of these funds £9,505 is invested in fixed assets and £896,193 is invested in CLPL and BHSL. The remaining unrestricted reserves are £143,942.

The reserves policy for unrestricted funds is to retain sufficient reserves:

To ensure that the Church has sufficient funds to meet its financial commitments.
To demonstrate that the Church is sustainable into the future.
To ensure that the Church is able to manage future unforeseen financial difficulties.
To ensure that excessive funds are not held without any identifiable reason or purpose.

Restricted funds may be held to be used for the restricted purpose for which they were given.
The trustees have reviewed the level of reserves and consider that they are in line with the reserves policy and are adequate to provide for the ongoing work of the Church. In the light of this review, the trustees are of the view that the Church is a going concern.

In addition to financial contributions, the Church is also reliant on the voluntary donation of time by members to enable the various activities of the Church to take place. For the successful running of the Foodbank a large number of volunteers come from other churches and the community.

Structure and management

The following individuals have served as trustees during the year:

Keith Holder
Nathan Wardill
Felix Mashedi
Adriaan van den Broek
David Wayland

Trustees are appointed by the members of the company and are chosen from among the spiritual leadership of the Church. As such they are already aware of the objectives and activities of the Church. All trustees seek to keep abreast of relevant legislation and good practice. To this end they receive relevant advice from the Church's independent examiners and from Stewardship Services.

The trustees who are also the members of the company make all policy decisions. Day to day decisions are made by Church staff but only within the boundaries defined in their individual Role Descriptions.

Risk management

The Church has operated a "Safe From Harm" child protection policy for a number of years.

A formal risk management process is in place and systems have been established to manage the risks identified.

Impact of COVID-19

Following the national lockdown, all church meetings in The Beacon were suspended. Sunday services utilised YouTube where videos made by various church members were made available to view. During the week various group meetings took place using Zoom. Since most voluntary donations are received via bank transfer, there was little impact on church income. The church is now operating as normal.

The lockdown had a major impact on the Foodbank. Recognising that there would be an increased demand for support in the community, Runnymede Borough Council approached the Foodbank to establish a joint operation. The council provided the Foodbank with a modern warehouse from which to operate. Initially it also provided manual assistance, supplies of food and a joint donations webpage. Towards the end of 2020 the council withdrew from the joint operation and requested that the Foodbank move from the warehouse. In February the Foodbank moved to a smaller warehouse for which it met all costs apart from receiving grant aid for 50% of the rent. There has also been an increase in financial support from charities, companies and individuals together with more food being donated. This support has continued.

During the first lockdown the Revive coffee shop was closed and all staff were furloughed. Once permitted, in July, Revive opened in a COVID-secure manner. When the second lockdown was introduced the coffee shop was again closed and all staff were furloughed. Since reopening in May, custom has steadily grown and is now at an all time high.

Trustees' responsibilities

The trustees (who are also the directors of Community Life Trust for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the directors' report) and the financial statements in accordance with the applicable law and United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102: *The Financial Reporting Standard Applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice)*.

Company law requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departure disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

ON BEHALF OF THE TRUSTEES



Keith Holder

Date 12/12/2021

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
COMMUNITY LIFE TRUST (the COMPANY) known as BEACON CHURCH

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charites Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Miriam Hickson CTA FCA
Jacob Cavenagh & Skeet
5 Robin Hood Lane
Sutton
Surrey
SM1 2SW

Date: 16/12/2021

COMMUNITY LIFE TRUST known as BEACON CHURCH

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST MARCH 2021

Income and Expenditure	Note	2021 Unrestricted funds £	2021 Restricted funds £	2021 Total funds £	2020 Unrestricted funds £	2020 Restricted funds £	2020 Total funds £
Income from							
Donations:							
Offerings and gifts		119,578	295,048	414,626	91,446	62,615	154,061
Income tax refunds		20,977	2,328	23,305	21,610	1,137	22,747
Grants:							
Government		-	31,383	31,383	-	10,100	10,100
Other		-	82,083	82,083	-	26,045	26,045
Gifts in kind:							
Donated food		-	198,177	198,177	-	131,165	131,165
Interest receivable		2,902	-	2,902	2,923	-	2,923
Charitable activities	3	1,749	-	1,749	11,765	-	11,765
Total income		**145,206**	**609,019**	**754,225**	**127,744**	**231,062**	**358,806**
Expenditure on							
Charitable activities	4	101,951	311,190	413,141	144,347	179,929	324,276
Total expenditure		**101,951**	**311,190**	**413,141**	**144,347**	**179,929**	**324,276**
Net income/(expenditure) for the year	6	**43,255**	**297,829**	**341,084**	**(16,603)**	**51,133**	**34,530**
Transfers between funds		-	-	-	12,000	(12,000)	-
Net movement in funds for the year		**43,255**	**297,829**	**341,084**	**(4,603)**	**39,133**	**34,530**
Reconciliation of funds							
Total funds brought forward		1,006,385	75,664	1,082,049	1,010,988	36,531	1,047,519
Total funds carried forward		**1,049,640**	**373,493**	**1,423,133**	**1,006,385**	**75,664**	**1,082,049**

The company has no income or expenditure other than those shown above.

COMMUNITY LIFE TRUST known as BEACON CHURCH

BALANCE SHEET
AT 31ST MARCH 2021

Company number: 4518128

	Note	£	2021 £	£	2020 £
Fixed Assets					
Tangible Fixed Assets	9		9,505		11,923
Investment in Subsidiary Companies	10		896,193		911,347
			905,698		923,270
Current Assets					
Donated Foodbank stock		38,190		27,611	
Loans to Subsidiary Companies	11	-		2,386	
Debtors	12	26,404		15,766	
Cash at bank and in hand		455,355		114,916	
		519,949		160,679	
Creditors					
Amounts falling due within one year	13	2,514		1,900	
Net current assets			517,435		158,779
Total assets less current liabilities			1,423,133		1,082,049
Total Assets	14		1,423,133		1,082,049
Funds					
Restricted funds	15		373,493		75,664
Unrestricted funds			1,049,640		1,006,385
			1,423,133		1,082,049

The trustees consider that the company was entitled to the exemption under s477 and no notice has been deposited under s476 in relation to its accounts for the financial year.

The trustees acknowledge their responsibilities for:

(i) ensuring that the company keeps accounting records complying with s386; and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year in accordance with s394 and s395, and which otherwise comply with the requirements of the Companies Act 2006.

These financial statements have been prepared in accordance with the provisions available to small companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The accounts were approved by the trustees on 12th December 2021 and signed on their behalf by

Keith Holder

COMMUNITY LIFE TRUST known as BEACON CHURCH

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31ST MARCH 2021

	Note	2021 £	2020 £
Cash provided by operating activities	(see below)	**323,650**	**18,307**
Cash flows from investing activities			
Purchase of tangible fixed assets		(751)	(12,000)
Loan repayments from subsidiary companies		17,540	3,505
Loans to subsidiary companies		-	(2,386)
Cash provided by investing activities		**16,789**	**(10,881)**
Cash flows from financing activities			
Repayments of borrowing		-	-
Increase in cash and cash equivalents in the year		**340,439**	**7,426**
Cash and cash equivalents at the beginning of the year		114,916	107,490
Total cash and cash equivalents at the end of the year		**455,355**	**114,916**

Reconciliation to cash flow	2021 £	2020 £
Net movement in funds	341,084	34,530
Add back depreciation charge	3,169	3,975
Increase in stock	(10,579)	(15,664)
Increase in debtors	(10,638)	(1,594)
Increase/(decrease) in creditors	614	(2,940)
Net cash provided by operating activities	**323,650**	**18,307**

1 ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are as follows:

Accounting convention

The financial statements have been prepared under the Companies Act 2006 and in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)), Financial Reporting Standard 102 (FRS 102) and the Charities Act 2011. The financial statements are drawn up on the historical cost basis of accounting, as modified by the revaluation of investment properties and other investments. The financial statements have been prepared in sterling with figures rounded to the nearest pound. There are no material uncertainties affecting the charity's ability to continue its operations and therefore the going concern basis of accounting has been used in the preparation of the financial statements.

Community Life Trust meets the definition of a public benefit entity under FRS 102. It is a company limited by guarantee incorporated in England and Wales with its registered office at 95 Guildford Street, Chertsey, Surrey, KT16 9AS. The financial statements present information about the charity as an individual undertaking and not as a group as it qualifies as a small group.

Income

All Income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be reliably measured.

When donors specify that donations and similar income are for particular restricted purposes, this income is included in income of restricted funds.

Donated goods, facilities and services

Donated food is recognised as income when it is received. Donated facilities are recognised as they are used. The time donated by general volunteers is not recognised in the financial statements but their significant contribution is discussed in the trustees report.

Expenditure

Expenditure is classified under the following activity headings:

Expenditure on charitable activities includes the cost of those activities undertaken to further the purposes of the charity and their associated support costs.

Other expenditure represents those items not falling under any other heading.

Support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include office costs and governance costs which support the charity's activities.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice.

The bases on which support costs have been allocated are set out in Note 4.

Tangible fixed assets
Tangible fixed assets are depreciated at the following annual rates:

Equipment – 25% (reducing balance basis)

Investments
Investments in subsidiary companies are included at directors' valuation at the balance sheet date.

Fund accounting

Funds held by the charity are unrestricted general funds which can be used in accordance with the charitable objects at the discretion of the trustees or restricted funds which can only be used for particular purposes.

Cash and cash equivalents
Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

Creditors and provisions
Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

Financial instruments
The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. These are initially recognised at transaction value and subsequently measured at their settlement value.

2 TAXATION

The charitable company is exempt from corporation tax on its charitable activities.

3 INCOME FROM CHARITABLE ACTIVITIES

	2021	2020
	£	£
Newday/Youth Leaders Weekend	-	1,422
Little Lights	-	1,114
Other activities	-	3,880
Hire of building	1,749	5,349
	1,749	11,765

4(a) CHARITABLE ACTIVITIES

	Grant Funding of Activities	Activities undertaken directly	Support costs	Total 2021	Total 2020
	£	£	£	£	£
General church activities and pastoral care	-	51,576	9,498	61,074	71,972
Young people and children's work	-	152	28	180	892
Outreach	-	106	19	125	1,726
Relief of poverty	540	-	-	540	5,124
Advancement of Christian faith	17,860	-	-	17,860	21,160
Training and conferences	-	1,409	258	1,667	11,696
Other church activities (includes Foodbank & JAHH)	-	308,150	21,667	329,817	209,882
Governance costs (4(b))	-	-	1,878	1,878	1,824
Total	18,400	361,393	33,348	413,141	324,276

4(b) GOVERNANCE COSTS

	2021	2020
	£	£
Unrestricted		
Independent Examiners Fee	1,830	1,776
Legal and Compliance	48	48
	1,878	1,824

5 GRANTS PAYABLE

During the year, grants were paid out in furtherance of the charity's objects as follows:

Purpose: Advancement of the Christian faith	**2021**	**2020**
	£	**£**
Grants payable over £1,000		
Khanyisa Church, Cape Town	1,000	3,000
Newfrontiers/Catalyst Network	5,650	6,150
Rehobothe Christian Church	1,000	3,000
Grants payable under £1,000		
Wycliffe Bible Translators	720	720
CARE	180	540
Care for the Family	125	250
Open Doors	250	250
Christian Solidarity Worldwide	250	250
Chinese Church Support Ministry	125	250
Uzuko Lwakhe Church	500	500
	9,800	14,910
Grants to Christian workers – Grants to 2 individuals (2020: 2)	5,520	6,250
Purpose: Relief of persons who are in conditions of need, hardship or distress		
Tearfund	540	4,171
Lighthouse Church Izmir	2,540	-
Grants to individuals – 0 (2020: 1)	-	953
	18,400	26,284

6 NET INCOME / (EXPENDITURE)

	2021	2020
	£	£
This is stated after charging:		
Depreciation	3,169	3,975
Independent Examiner's remuneration	1,830	1,776

7 STAFF COSTS

	2021	2020
	£	£
Gross salaries	121,534	91,046
Employer's National Insurance	5,158	3,637
Employer's Pension	3,049	2,013
	129,741	96,696
The average number of full time equivalent employees during the year was:	4	3

No employee received emoluments over £60,000.

Aggregate employee benefits of key management personnel were £100,240 (2020: £76,513)

8 TRUSTEES' EXPENSES AND REMUNERATION

The following Trustees were remunerated for their full time roles and not being a majority of the number of Trustees and thus allowed under the Memorandum of Association:

		2021	2020
		£	£
Nathan Wardill	Salary	47,805	46,865
	Pension	1,434	1,406

The wife of one Trustee was employed during the year and remunerated as follows:

Jennifer Wardill	Salary	16,832	9,240
	Pension	505	-

During the year, no Trustees were reimbursed for travel costs (2020:none).

No Trustees granted interest free loans to the charity during the year.

During the year, unrestricted donations of £39,975 were received from Trustees and related parties (2020: £24,817) and restricted donations of £1,000 (2020: £950).

9 FIXED ASSETS

	Vehicles	Equipment	Total
	£	£	£
Cost or valuation			
At 1st April 2020	12,000	24,952	36,952
Additions	-	751	751
Disposals	-	-	-
At 31st March 2021	12,000	25,703	37,703
Depreciation			
At 1st April 2020	3,000	22,029	25,029
Disposals	-	-	-
Charge for the year	2,250	919	3,169
At 31st March 2021	5,250	22,948	28,198
Net book value 31st March 2021	6,750	2,755	9,505
31st March 2020	9,000	2,923	11,923

All assets are held for charitable use.

10 INVESTMENT IN SUBSIDIARY COMPANIES

	Share capital	Loan	2021	2020
			£	£
Investment in Community Life Properties Limited	626,600	137,505	764,105	772,645
Investment in Beacon Hospitality Services Limited	100	131,988	132,088	138,702
	626,700	269,493	896,193	911,347

11 LOANS TO SUBSIDIARY COMPANIES

	2021	2020
	£	£
Loans to Beacon Hospitality Services Limited	-	2,386

12 DEBTORS

	2021	2020
	£	£
Income tax recoverable	23,305	12,667
Prepayments	3,099	3,099
	26,404	15,766

13 CREDITORS - WITHIN ONE YEAR

	2021	2020
	£	£
Accruals	1,900	1,900
Pension to NEST	614	-
	2,514	1,900

14 NET ASSETS

2021	Cash at bank	Other net assets	Total 2021
	£	£	£
Restricted funds	335,303	38,190	373,493
Unrestricted funds	120,052	929,588	1,049,640
	455,355	967,778	1,423,133

2020	Cash at bank	Other net assets	Total 2020
	£	£	£
Restricted funds	48,053	27,611	75,664
Unrestricted funds	66,863	939,522	1,006,385
	114,916	967,133	1,082,049

15 RESTRICTED FUNDS

2021	Just a Helping Hand	Runnymede Foodbank	Gifts for designated recipients	Total 2021
	£	£	£	£
Brought forward	7,584	66,879	1,201	75,664
Income	13,083	590,937	2,671	606,691
Income tax refunds	376	1,470	482	2,328
Expenditure	(6,238)	(301,912)	(3,040)	(311,190)
Transfers	-	-	-	-
Carried forward	14,805	357,374	1,314	373,493

2020	Just a Helping Hand	Runnymede Foodbank	Gifts for designated recipients	Total 2020
	£	£	£	£
Brought forward	5,751	27,344	3,436	36,531
Income	4,663	221,488	3,774	229,925
Income tax refunds	209	353	575	1,137
Expenditure	(3,039)	(170,306)	(6,584)	(179,929)
Transfers	-	(12,000)	-	(12,000)
Carried forward	7,584	66,879	1,201	75,664

(a) Gifts for designated recipients
Restricted funds represent gifts with restrictions to particular Christian organisations, Christian workers or other purposes within the objects of the charity. These are usually distributed within the accounting period.

The amount outstanding at the year end represents gifts for persons in condition of need, hardship or distress.

(b) Just a Helping Hand
This restricted fund was created to hold monies donated in support of Just a Helping Hand which was established to support homeless people in the area.

(c) Runnymede Foodbank

	2021		2020	
INCOME	£	£	£	£
Financial				
Brought Forward from 2019/20	39,267		15,397	
Donations - Gift Aided	5,880		1,412	
Donations - Non-Gift Aided	282,002		88,911	
Grants	101,983		-	
Grant Aid	2,895		-	
Tax Refund	1,470	433,497	353	106,073
Gifts in Kind				
Brought Forward from 2019/20	27,612		11,947	
Donated Food	198,177	225,789	131,165	143,112
TOTAL INCOME		**659,286**		**249,185**
EXPENDITURE				
Resources Purchased				
Stock	12,742		5,184	
Gift Cards	6,160		1,800	
Warehouse Costs	26,167		0	
Van Running Costs	1,791		2,269	
Telephone	349		463	
Bank Charges	79		60	
Photocopying	388		575	
Other Miscellaneous Resources	2,504		1,324	
Trussell Trust Subscription	-		360	
Flasks & Weighing Scales	-		1,323	
Van Purchase	-		12,000	
Shower/Laundry Room	-	50,180	11,066	36,424
Staffing				
Salaries & Related Costs	63,825		30,149	
Travel Expenses	310	64,135	233	30,382
Resources in Kind				
Total Resources in Kind		187,597		115,500
TOTAL EXPENDITURE		**301,912**		**182,306**
Carried Forward to 2021/22		357,374		66,879

Gifts in Kind are valued as follows:
Donated food valued at £1.75 per kg as advised by Trussell Trust.
Donated facilities valued at market cost.

16 SUBSIDIARY UNDERTAKINGS

Two subsidiary limited companies have been created by the trust which owns 100% of the shares of both companies. The directors of both companies are the trustees which ensures control of both companies is with the trust.

(a) Community Life Properties Limited (Company No 08709994 incorporated in England & Wales)
This company was created to purchase, own, develop and maintain such properties as the trust requires for its activities which includes the operation of a coffee shop.

	2021	2020
	£	£
Turnover	20,460	26,000
Expenditure	39,095	36,010
Operating profit/(loss)	(18,635)	(10,010)
Total assets at year end	493,602	513,697

(b) Beacon Hospitality Services Limited (Company No 08710023 incorporated in England & Wales)
This company was created to operate the coffee shop which is situated in the property purchased in Chertsey.

	2021	2020
	£	£
Turnover	57,237	92,834
Other operating income	25,000	-
Expenditure	64,657	106,500
Operating profit/(loss)	17,580	(13,666)
Total liabilities at year end	(123,950)	(140,144)

17 RELATED PARTY TRANSACTIONS

During the year the charity was paid £1,460 loan interest by Community Life Properties Limited (CLPL) and £1,386 loan interest by Beacon Hospitality Services Limited (BHSL).

The charity was repaid £8,540 of the long term loan made to CLPL and £6,614 of the long term loan made to BHSL. A short term loan of £2,386 made to BHSL was also repaid. The charity was owed £137,505 by CLPL and £131,988 by BHSL in long term loans at the year end.

18 OPERATING LEASE COMMITMENTS

At the reporting date the charity had outstanding commitments of £28,185 (2020: £nil) for future minimum lease payments for the Foodbank warehouse.