

REGISTERED COMPANY NUMBER: 04485889 (England and Wales)
REGISTERED CHARITY NUMBER: 1095737

TINY TIM'S CHILDREN'S CENTRE
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2024

Armstrongs Bishop Simmons
Chartered Accountants and Tax Advisors
Gethin House
36 Bond Street
Nuneaton
Warwickshire
CV11 4DA

TINY TIM'S CHILDREN'S CENTRE

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2024

	Page
Trustees' Report	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 12
Detailed Statement of Financial Activities	13 to 14

TINY TIM'S CHILDREN'S CENTRE
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 JANUARY 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 January 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and Activities

The charity's objectives and principal activities are as set out in the memorandum and articles of association and continue to be that of providing treatment, care, education, and relief for children with any form of special needs, their families and carers.

The charity aims to improve the quality of life of children with disabilities and special needs by providing a variety of complementary therapeutic treatments; at present these include physiotherapy, remedial & neuromuscular massage. Bowen therapy, occupational therapy, and free play sessions in the soft play area. The main aim for the year was to provide care, assistance, and treatment to as many children as possible,

In order to achieve the objectives, the charity engages the services of professionally registered and trained personnel to provide the appropriate therapies.

The charity relies on public donations in order to finance its activities. The running costs of the Purple Planet soft play area and therapists are the main financial costs of the charity.

ACHIEVEMENT AND PERFORMANCE

Achievements and performance

2023/24 was a very difficult year for us, we have been a victim of our own success.

This year has been very busy with us providing a total of 3,300 therapy sessions; this is up by 857 on the same period last year which is an increase of 34.7%. As well as providing 575 free play sessions within our soft play area, this is up by 98 (20.5%).

The demand for our therapy sessions continues to be high, we now have waiting lists for every service, with Occupational Therapy service being the highest with a current waiting list of 104 children which calculates to approximately a 13month wait.

During the year 6 people volunteered a total of 74 hours work to perform various administrative tasks and assist with fund raising events for the charity.

TINY TIM'S CHILDREN'S CENTRE
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 JANUARY 2024

FINANCIAL REVIEW

Financial Review

The charity has had to use a large amount of our reserves this year to cover our increasing costs.

2024 has been tough and we have been caught out by how much every aspect of our expenditure has risen and although our income has remained steady, our expenditure has rocketed; this is in part due to higher-than-expected increases to stock and employee costs, as well as a large rise in our therapists outlay due to our increased demand for our therapy services.

The main sources of income came via mailings to old and new trusts/foundations/companies and individuals as well as the income from entrance fees and the birthday party service from the Purple Planet soft play area. The funds collected have been used for therapy costs.

Our soft-play area with footfall and entrance fees faring well this year. Our soft play area and our party services have now been open for a full year and have remained busy, although we continue to run at a lower capacity to pre-pandemic levels due to a lack of seating and ventilation issues within the room.

This year we have received restricted funds of £27,200 towards our therapy costs, of which £6,000 has been carried forward to the following year.

The charity's land and buildings are held as long-term investments of the charity and are used for its charitable purpose.

It is the trustees' policy to hold sufficient reserves to cover six months' running expenses, to cover any unforeseen costs that may arise in the future. We are also in the early stages of a feasibility study to see if we can construct a second floor to our current building so we are able to progress the therapy work of the Charity, currently there is £114,227 of our free funds put aside by the trustees to continue with the planning stage, as well as the funds from the bequest as a starting block to fund raise from for the project from, these free funds may be re-allocated back to free funds if required at a later date.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure, Governance and Management

The Centre is a registered charity and a company limited by guarantee and registered in England and is governed by its memorandum and articles of association.

The trustees are people with a range of professional skills and life experiences, who have an understanding of the objectives of the charity and are willing to take an active part in the affairs of the charity. As well as an explanation of the duties of a trustee, all new trustees are given an insight into the charity's work and direct access to the families of children being treated, so they can develop an understanding of the activities of the charity. The charity is governed by trustees who employ a Centre manager to oversee the day-to-day running of the Centre. All staff and therapists report directly to the Centre manager.

All decisions regarding capital expenditure and major expenses are approved by the trustees. Close financial control on a monthly basis is undertaken by the Centre manager and the chairperson.

The charity leases part of the premises to Tiny Tim Catering Limited which operates the cafe within the soft play area. Some of the directors of Tiny Tim Catering Limited are also directors and trustees of the charity. There are plans in place to close the catering company on the 1st February 2024, with charity taking back complete control of the running of the café, with all income and expenditures going through the charity accounts going forward.

Management Committee

P Luckett (Chairperson)

Dr M Thacker (O.Ostm.)

K Brown

M Mogan M.B.E

A Pulford (resigned 21/08/23)

TINY TIM'S CHILDREN'S CENTRE
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 JANUARY 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review any risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04485889 (England and Wales)

Registered Charity number

1095737

Registered office

Gethin House
36 Bond Street
Nuneaton
CV11 4DA

Trustees

K W Brown Retired
Ms P Luckett Retired
M D Mogan Fundraising Director
Dr M A Thacker Osteomyologist
Ms A E Pulford Director of Planning & Operations (resigned 21.8.2023)

Independent Examiner

Armstrongs Bishop Simmons
Chartered Accountants and Tax Advisors
Gethin House
36 Bond Street
Nuneaton
Warwickshire
CV11 4DA

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 7 June 2024 and signed on its behalf by:



Ms P Luckett - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
TINY TIM'S CHILDREN'S CENTRE

Independent examiner's report to the trustees of Tiny Tim's Children's Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 January 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Muhammed Shabbir

Armstrongs Bishop Simmons
Chartered Accountants and Tax Advisors
Gethin House
36 Bond Street
Nuneaton
Warwickshire
CV11 4DA

7 June 2024

TINY TIM'S CHILDREN'S CENTRE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JANUARY 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	102,316	27,700	130,016	201,404
Other trading activities	3	66,947	-	66,947	65,525
Investment income	4	3,611	-	3,611	1,457
Other income		6,548	-	6,548	11,324
Total		<u>179,422</u>	<u>27,700</u>	<u>207,122</u>	<u>279,710</u>
EXPENDITURE ON					
Charitable activities					
Expenditure on charitable activities	5	<u>310,356</u>	<u>35,054</u>	<u>345,410</u>	<u>266,202</u>
NET INCOME/(EXPENDITURE)		(130,934)	(7,354)	(138,288)	13,508
RECONCILIATION OF FUNDS					
Total funds brought forward		301,543	219,122	520,665	507,157
TOTAL FUNDS CARRIED FORWARD		<u><u>170,609</u></u>	<u><u>211,768</u></u>	<u><u>382,377</u></u>	<u><u>520,665</u></u>

The notes form part of these financial statements

TINY TIM'S CHILDREN'S CENTRE

BALANCE SHEET
31 JANUARY 2024

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	11	217,462	223,864
CURRENT ASSETS			
Debtors	12	3,301	7,362
Cash at bank and in hand		165,889	293,277
		<u>169,190</u>	<u>300,639</u>
CREDITORS			
Amounts falling due within one year	13	(4,275)	(3,838)
NET CURRENT ASSETS		<u>164,915</u>	<u>296,801</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>382,377</u>	<u>520,665</u>
NET ASSETS		<u>382,377</u>	<u>520,665</u>
FUNDS	15		
Unrestricted funds		170,609	301,543
Restricted funds		211,768	219,122
TOTAL FUNDS		<u>382,377</u>	<u>520,665</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 7 June 2024 and were signed on its behalf by:



P Luckett - Trustee

The notes form part of these financial statements

TINY TIM'S CHILDREN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 8% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

TINY TIM'S CHILDREN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2024

2. DONATIONS AND LEGACIES		
	2024	2023
	£	£
Donations	130,016	201,404
	<u> </u>	<u> </u>
3. OTHER TRADING ACTIVITIES		
	2024	2023
	£	£
Purple Planet Entrance fees	66,947	65,525
	<u> </u>	<u> </u>
4. INVESTMENT INCOME		
	2024	2023
	£	£
UK Bank Interest	3,611	1,457
	<u> </u>	<u> </u>
5. CHARITABLE ACTIVITIES COSTS		
		Direct
		Costs (see
		note 6)
		£
Expenditure on charitable activities		345,410
		<u> </u>
6. DIRECT COSTS OF CHARITABLE ACTIVITIES		
	2024	2023
	£	£
Staff costs	139,696	127,141
Equipment Hire	1,086	2,236
Other operating leases	710	694
Rates and water	4,605	4,482
Insurance	5,083	4,532
Light and heat	13,909	6,338
Telephone	1,205	995
Postage and stationery	4,313	5,313
Advertising	-	180
Sundries	229	26
Therapist fees	105,347	74,485
Repairs and maintenance	2,389	8,215
Staff training and uniforms	3,765	5,121
Cleaning	5,740	4,036
Music Licence	62	788
Consumables, party packs etc.	1,639	1,090
Motor expenses	2,979	1,890
Credit card charges	2,979	2,703
Legal and professional fees	4,943	1,863
Accountancy fees	2,936	2,616
Project fees	34,067	3,580
Depreciation	7,728	7,878
	<u> </u>	<u> </u>
	345,410	266,202
	<u> </u>	<u> </u>

TINY TIM'S CHILDREN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2024

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	7,727	7,878
Hire of plant and machinery	1,086	2,236
Other operating leases	710	694
	<u>7,727</u>	<u>7,878</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 January 2024 nor for the year ended 31 January 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 January 2024 nor for the year ended 31 January 2023.

9. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	130,832	117,699
Social security costs	5,224	6,273
Other pension costs	3,640	3,169
	<u>139,696</u>	<u>127,141</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Administrative/Cleaning	6	5
Fund Raising	1	1
	<u>7</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	174,154	27,250	201,404
Other trading activities	65,525	-	65,525
Investment income	1,457	-	1,457
Other income	11,324	-	11,324
	<u>252,460</u>	<u>27,250</u>	<u>279,710</u>
Total			
	<u>252,460</u>	<u>27,250</u>	<u>279,710</u>
EXPENDITURE ON			

TINY TIM'S CHILDREN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2024

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
Charitable activities			
Expenditure on charitable activities	239,477	26,725	266,202
NET INCOME	12,983	525	13,508
Transfers between funds	6,846	(6,846)	-
Net movement in funds	19,829	(6,321)	13,508
RECONCILIATION OF FUNDS			
Total funds brought forward	281,714	225,443	507,157
TOTAL FUNDS CARRIED FORWARD	<u>301,543</u>	<u>219,122</u>	<u>520,665</u>

11. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 February 2023	292,479	96,427	27,777	1,339	418,022
Additions	-	-	1,325	-	1,325
At 31 January 2024	<u>292,479</u>	<u>96,427</u>	<u>29,102</u>	<u>1,339</u>	<u>419,347</u>
DEPRECIATION					
At 1 February 2023	83,643	94,843	14,364	1,308	194,158
Charge for year	5,849	396	1,475	7	7,727
At 31 January 2024	<u>89,492</u>	<u>95,239</u>	<u>15,839</u>	<u>1,315</u>	<u>201,885</u>
NET BOOK VALUE					
At 31 January 2024	<u>202,987</u>	<u>1,188</u>	<u>13,263</u>	<u>24</u>	<u>217,462</u>
At 31 January 2023	<u>208,836</u>	<u>1,584</u>	<u>13,413</u>	<u>31</u>	<u>223,864</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other debtors	-	5,000
Prepayments	3,301	2,362
	<u>3,301</u>	<u>7,362</u>

TINY TIM'S CHILDREN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2024

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Social security and other taxes	(2)	-
Pension	672	1,000
Wage Control	(50)	-
Accrued expenses	3,655	2,838
	<u>4,275</u>	<u>3,838</u>

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted fund	2024 Total funds	2023 Total funds
	£	£	£	£
Fixed assets	11,694	205,768	217,462	223,864
Current assets	163,190	6,000	169,190	300,639
Current liabilities	(4,275)	-	(4,275)	(3,838)
	<u>170,609</u>	<u>211,768</u>	<u>382,377</u>	<u>520,665</u>

15. MOVEMENT IN FUNDS

	At 1.2.23 £	Net movement in funds £	At 31.1.24 £
Unrestricted funds			
General fund	301,543	(130,934)	170,609
Restricted funds			
Restricted	219,122	(7,354)	211,768
TOTAL FUNDS	<u>520,665</u>	<u>(138,288)</u>	<u>382,377</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	179,422	(310,356)	(130,934)
Restricted funds			
Restricted	27,700	(35,054)	(7,354)
TOTAL FUNDS	<u>207,122</u>	<u>(345,410)</u>	<u>(138,288)</u>

TINY TIM'S CHILDREN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2024

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.2.22 £	Net movement in funds £	Transfers between funds £	At 31.1.23 £
Unrestricted funds				
General fund	281,714	12,983	6,846	301,543
Restricted funds				
Restricted	225,443	525	(6,846)	219,122
TOTAL FUNDS	<u>507,157</u>	<u>13,508</u>	<u>-</u>	<u>520,665</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	252,460	(239,477)	12,983
Restricted funds			
Restricted	27,250	(26,725)	525
TOTAL FUNDS	<u>279,710</u>	<u>(266,202)</u>	<u>13,508</u>

The restricted funds comprise of unexpended balances of Capital and Revenue grants held on trust to be applied for specific purposes.

Capital grants have been received mainly to finance capital equipment buildings and improvements. The balances of capital grants represent the value of assets to be written off as depreciation in the future.

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 January 2024.

TINY TIM'S CHILDREN'S CENTRE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JANUARY 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	130,016	201,404
Other trading activities		
Purple Planet Entrance fees	66,947	65,525
Investment income		
UK Bank Interest	3,611	1,457
Other income		
Rent received	6,000	6,000
Solar panel rebate	548	523
Grants received	-	4,801
	<u>6,548</u>	<u>11,324</u>
Total incoming resources	207,122	279,710
 EXPENDITURE		
Charitable activities		
Wages	130,832	117,699
Social security	5,224	6,273
Pensions	3,640	3,169
Equipment Hire	1,086	2,236
Other operating leases	710	694
Rates and water	4,605	4,482
Insurance	5,083	4,532
Light and heat	13,909	6,338
Telephone	1,205	995
Postage and stationery	4,313	5,313
Advertising	-	180
Sundries	229	26
Therapist fees	105,347	74,485
Repairs and maintenance	2,389	8,215
Staff training and uniforms	3,765	5,121
Cleaning	5,740	4,036
Music Licence	62	788
Consumables, party packs etc.	1,639	1,090
Motor expenses	2,979	1,890
Credit card charges	2,979	2,703
Legal and professional fees	4,943	1,863
Accountancy fees	2,936	2,616
Project fees	34,067	3,580
Freehold property	5,849	5,849
Plant and machinery	396	528
Carried forward	343,927	264,701

This page does not form part of the statutory financial statements

TINY TIM'S CHILDREN'S CENTRE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JANUARY 2024

	2024	2023
	£	£
Charitable activities		
Brought forward	343,927	264,701
Fixtures and fittings	1,475	1,490
Motor vehicles	8	11
	<u>345,410</u>	<u>266,202</u>
Total resources expended	345,410	266,202
Net (expenditure)/income	<u>(138,288)</u>	<u>13,508</u>

This page does not form part of the statutory financial statements