

GLEN HOWE PARK

England & Wales - Charity number 1095716

Details

Status Registered

Legal form Other

Registered 2003-01-30

Register [View on the Charity Commission register](#)

Contact

Address Sheffield City Council
Town Hall
Pinstone Street
Sheffield
S1 2HH

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Activities

Objects: A PARK HELD IN TRUST FOR PERPETUAL USE BY THE PUBLIC FOR EXERCISE AND RECREATION.

Activities: Glen Howe is a valuable local community park which is used for informal and leisure activities. The mature heritage woodland is part of a management project with Sheffield City Council and Stocksbridge Steel Valley Project.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Amateur Sport, Environment/conservation/heritage
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** ECCLESFIELD, SHEFFIELD, SOUTH YORKSHIRE.
- Sheffield City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£85,232	£23,769	-	-
2024-03-31	£18,648	£22,066	-	-
2023-03-31	£38,779	£41,197	-	-
2022-03-31	£23,671	£23,577	-	-
2021-03-31	£42,646	£23,570	-	-

Trustees

Name	Role	Appointed
SHEFFIELD CITY COUNCIL		

GLEN HOWE PARK

England & Wales - Charity number 1095716

Accounts

Charity registration number 1095716 (England and Wales)

GLEN HOWE PARK
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

GLEN HOWE PARK

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Sheffield City Council is the sole Trustee of the charity, acting through the Charity Trustee Sub-Committee.

Charity Sub-Committee Members

Cllr Richard Williams (Chair)
Cllr Fran Belbin (Deputy Chair)
Cllr Douglas Johnson (Group
Spokesperson)
Cllr M Chaplin
Cllr K Crossthorn

Charity number (England and Wales)

1095716

Principal address

Sheffield City Council
Parks and Countryside
Centre in the Park
Guildford Avenue
Sheffield
S2 2PL

Independent examiner

Melvin Bailey FCCA DChA
for and on behalf of:
Rogers Spencer
Newstead House
Pelham Road
Nottingham
NG5 1AP

GLEN HOWE PARK

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GLEN HOWE PARK

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their report together with the financial statements of the charity for the year ended 31 March 2025. The financial statements comply with the charity's trust deed, applicable law and the requirements of the Statement of Recommended Practice, 'Accounting and Reporting by Charities' Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective on 1 January 2019 (Updated second edition – October 19).

Objectives and activities

The governing document is a conveyance dated 4 December 1917. The park is held in trust for the perpetual use thereof by the public for exercise and recreation. The park provides public walks and pleasure grounds and includes both recreation land and mature woodland and streams.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

Glen Howe Park has an active friends group that aims to preserve the history of the park whilst seeking to maintain and improve some of the features of the park. They run regular volunteer days which include clearing the paths, planting and weeding.

Further improvements have been achieved over the last year include:

- Continuing work to establish recent tree planting and cutting back of vegetation to clear the footpath network.
- The Friends of group planted daffodils and poppies at the park entrance.
- Control of invasive species such as Japanese Knotweed.
- Tree and vegetation crown lifting and cutting back to keep paths clear.
- Tree safety work.
- Installation of two new picnic benches next to the carpark.
- Friends of Group worked with The Steel Valley Project to improve paths.
- Glade opening and tree planting/maintenance to diversify woodland structure.
- Support local volunteers on "work days".

Events

There have been no formally organised events in the park this year.

Plans For Future Periods

- Continuing work to establish recent tree planting and cutting back vegetation to clear the footpath network.
- Continued tree and vegetation crown lifting and cutting back to keep paths clear.
- New picnic tables to be installed.
- Building a new path to the play park.
- Guided tour in Autumn to search for Fungi
- Ongoing tree safety work.
- Ongoing Japanese Knotweed control.
- Rhododendron and Holly control.
- Glade opening and tree planting/maintenance to diversify woodland structure.

GLEN HOWE PARK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Financial review

Restricted Funds - Net income of £61,463 (23/24: Net expenditure of £3,418). Restricted capital funding comprised of revenue contribution from Sheffield City Council of £64,881 (23/24: £nil).

Unrestricted Funds - Net income of £nil (23/24: £nil). Expenditure on charitable activities totals £20,351 (23/24: £18,648) which is funded by income from charitable activities of £64 (23/24: £nil) and the remaining income from the Sheffield City Council revenue grant of £20,287 (23/24: £18,648).

At 31 March 2025 the charity had total funds of £175,382 (23/24: £113,919). These funds are all tied up in fixed assets.

Reserves policy

As the charity is managed and funded by the Council no specific charity reserves are deemed to be necessary.

Annual revenue expenditure is generally greater than income and the variance is born by the Council and not carried forward into the next financial year.

This charity has specific monies invested in the Council's internal investment fund. Interest is received half yearly on the monies invested. The original investment forms the endowment fund and any interest earned is unrestricted income. This income has been earmarked by the trustees for use at the site for one-off projects rather than on-going costs and has therefore been shown as a designated fund.

Risk Management

The charity is dependent for its day-to-day management upon Sheffield City Council. It is therefore considered expedient and cost effective for the charity to adopt the Council's risk management policy and strategy, which it considers is a crucial part of the service planning process in highlighting key risks and how they affect the Council's ability to deliver its service and how they will be managed. The Council has incorporated a formal approach to risk management in its day-to-day operations and has developed a toolkit to allow managers to identify risk, which would prevent them from achieving their objectives and to provide information and guidance on how these risks can be managed. The Council operates an Internal Insurance Account covering a variety of risks.

Structure, governance and management

Glen Howe Park is a charity and the sole Trustee is Sheffield City Council. The Charity Trustee Sub Committee is a standing sub-committee of the Strategy and Resources Policy Committee. It has been established to take all decisions of the Council, including but not limited to disposal of and other dealings with charitable land.

Management of the park is the responsibility of the Councils' Parks and Countryside service. Management and administrative decisions are not decisions of the Council as Trustee, and are made by the Executive Director of Neighbourhood Services, the Director of Parks, Leisure and Libraries, or the head of Parks and Countryside service in accordance with the Arrangements for the Delegation of Functions To Officers, under part 3 of the Council's constitution.

The trustees who served during the year and up to the date of signature of the financial statements were:

Cllr Richard Williams (Chair)

Cllr Fran Belbin (Deputy Chair)

Cllr Douglas Johnson (Group Spokesperson)

Cllr M Chaplin

Cllr K Crossthorn

GLEN HOWE PARK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Recruitment & appointment of trustees

Glen Howe Park is a charity, for which Sheffield City Council is sole trustee, acting through the charity trustee subcommittee (a standing subcommittee of the council's strategy and resources policy committee).

Councillors are elected by registered voters in their wards and are appointed to the committee by full council in accordance with the council's constitution. Appointments to the committee comply with the requirements of political proportionality as set out in the local government and housing act 1989.

Councillors serving on the committee receive appropriate induction to ensure they understand the distinction between the council's statutory duties and its legal obligations as charitable trustee.

Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Trustees induction & training

New trustees undergo training to brief them on their main duties: their legal obligations under charity and company law, the Freedom of information act 2000 and the Equalities act 2010, the Charity Commission guidance on public benefit, and the the committee and decision-making processes. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

The trustees' report was approved by the Board of Trustees.



Cllr Richard Williams (Chair)
Trustee

26 January 2026

GLEN HOWE PARK

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2025

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

GLEN HOWE PARK

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GLEN HOWE PARK

I report to the trustees on my examination of the financial statements of Glen Howe Park (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Melvin Bailey FCCA DChA

Newstead House
Pelham Road
Nottingham
NG5 1AP
27 January 2026

GLEN HOWE PARK

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	3	20,287	64,881	85,168	18,648	-	18,648
Charitable activities	4	64	-	64	-	-	-
Total income		<u>20,351</u>	<u>64,881</u>	<u>85,232</u>	<u>18,648</u>	<u>-</u>	<u>18,648</u>
Expenditure on:							
Charitable activities	5	20,351	3,418	23,769	18,648	3,418	22,066
Total expenditure		<u>20,351</u>	<u>3,418</u>	<u>23,769</u>	<u>18,648</u>	<u>3,418</u>	<u>22,066</u>
Net income/(expenditure) and movement in funds		-	61,463	61,463	-	(3,418)	(3,418)
Reconciliation of funds:							
Fund balances at 1 April 2024		-	113,919	113,919	-	117,337	117,337
Fund balances at 31 March 2025		<u>-</u>	<u>175,382</u>	<u>175,382</u>	<u>-</u>	<u>113,919</u>	<u>113,919</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

GLEN HOWE PARK

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	11		175,382		113,919
Current assets					
Debtors	12	1,225		873	
Creditors: amounts falling due within one year	13	(1,225)		(873)	
Net current assets			-		-
Total assets less current liabilities			175,382		113,919
The funds of the charity					
Restricted income funds	15		175,382		113,919
			175,382		113,919

The financial statements were approved by the trustees on 26 January 2026



Cllr Richard Williams (Chair)
Trustee

GLEN HOWE PARK

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Glen Howe Park is a registered charity in England. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are to provide facilities for recreational and leisure time occupation.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective on 1 January 2019 (Updated second edition – October 19), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

1.1 Basis of preparation

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The principal accounting policies adopted in the preparation of the financial statements are as follows:

1.2 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise of unrestricted funds that have been set aside by the trustees for specific purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowment funds represent those assets which must be held permanently by the charity, principally investments. Income arising on the endowment fund can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund.

GLEN HOWE PARK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.4 Income

Income from donations and grants, including capital grants, is included in income when it is probable that the income will be received, and is allocated to the appropriate fund.

Investment income is included when receivable.

Rental, events, activity and similar income is included when the event or function has taken place.

The cost of running the park is funded by Sheffield City Council. Annual revenue expenditure is generally greater than income and any variance is borne by the Council by way of a grant to the charity.

1.5 Expenditure

Expenditure is included in the Statement of Financial Activities on an accruals basis, net of any VAT, which can be recovered as Sheffield City Council is the sole trustee and therefore has special status under s33 VAT Act 1994.

The main exception to this treatment is payments for such items as gas and electricity are charged at the date of the meter reading rather than being apportioned between years. This policy is applied consistently each year.

Expenditure has been allocated to the activities to which it is directly attributable.

The cost of generating any external funding, such as grant applications and events, is attributable to the time of Sheffield City Council officers who work on a range of projects including the charity. As such it is not possible to accurately apportion the cost of this to the charity so no charge is included in the accounts.

Charitable activities are set out within the charitable deeds and represent the costs associated with the running and maintenance of the park.

Independent examination costs and finance officer costs are charged to the charity. The Council currently absorbs the cost of other officers' time. This policy is kept under review.

Staff costs

The staff who work for the charity are employed by Sheffield City Council, and are subject to the terms and conditions of that organisation. The costs of such staff are recharged to the charity. Full disclosure of the relevant staff costs and numbers is provided in the notes to these financial statements.

Pensions

City Council employees may participate in the Local Government Superannuation Scheme, which provides members with defined benefits related to pay and service. The City Council makes payments for this group of employees to the South Yorkshire Pensions Authority, which administers pension arrangements on behalf of Sheffield City Council and the other local authorities in the South Yorkshire area. The City Council bears any deficit or surplus on the scheme and does not charge this to the charity.

GLEN HOWE PARK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Glen Howe Park is classified as a Community Asset. The trustees policy is to value Community Assets at £Nil.

Land and Buildings were initially carried in the accounts at their deemed cost at the date of transition to SORP (FRS 102).

Charity assets are revalued on a 5-year rolling programme (unless significant works are undertaken in the meantime that would materially impact asset values) to ensure that material changes in value are reflected as at the balance sheet date. Additional revaluations may be undertaken on an ad hoc basis i.e. where properties change use, there has been a material change in value.

Other Plant and Equipment are carried at cost.

Expenditure on fixed assets is capitalised, provided that the fixed asset yields benefit to the charity and the services it provides are for a period of more than one year.

Assets have been reviewed for any impairment loss in respect of consumption of economic benefit.

Depreciation is provided on fixed assets at rates calculated to write off the cost of the assets over their expected useful lives as follows:

- Land and previously revalued buildings are not depreciated.
- Park buildings have been depreciated on a straight line basis over 40 years, commencing on the transfer from assets under construction.
- Plant and equipment have been depreciated on a straight line basis over 10 years.
- Depreciation is not provided on land or assets under construction.
- The Trustees perform annual impairment reviews in accordance with the requirements of FRS 102 to ensure that the carrying value is not greater than the recoverable amount.

1.7 Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

GLEN HOWE PARK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	20,287	64,881	85,168	18,648	-	18,648
Donations and gifts						
Sheffield City Council - revenue contribution	20,287	-	20,287	18,648	-	18,648
Sheffield City Council - capital grant	-	64,881	64,881	-	-	-
	20,287	64,881	85,168	18,648	-	18,648

4 Income from charitable activities

	Income from charitable activities 2025 £	Income from charitable activities 2024 £
Fees & charges	64	-
Analysis by fund		
Unrestricted funds	64	-

GLEN HOWE PARK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

5 Expenditure on charitable activities

	Expenditure on charitable activities 2025 £	Expenditure on charitable activities 2024 £
Direct costs		
Staff costs	8,873	8,506
Depreciation and impairment	3,418	3,418
Ranger service	1,987	150
Repairs & maintenance	-	1,779
Grounds maintenance	1,480	1,403
Playground refurbishment & maintenance	4,803	3,892
Water & sewage	504	1,040
Tree work	540	-
	<u>21,605</u>	<u>20,188</u>
Share of support and governance costs (see note 6)		
Governance	2,164	1,878
	<u>23,769</u>	<u>22,066</u>
Analysis by fund		
Unrestricted funds	20,351	18,648
Restricted funds	3,418	3,418
	<u>23,769</u>	<u>22,066</u>

6 Support costs allocated to activities

	Expenditure on charitable activities 2025 £	Expenditure on charitable activities 2024 £
Governance	2,164	1,878
	<u>2,164</u>	<u>1,878</u>
Governance costs comprise:	2025 £	2024 £
Independent examination fees	1,225	873
Finance office costs	939	1,005
	<u>2,164</u>	<u>1,878</u>

GLEN HOWE PARK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

7	Net movement in funds	2025	2024
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Fees payable for the independent examination of the charity's financial statements	1,225	873
	Depreciation of owned tangible fixed assets	3,418	3,418
		<u> </u>	<u> </u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
	1	1
	<u> </u>	<u> </u>

Employment costs

	2025	2024
	£	£
Wages and salaries	6,878	6,751
Social security costs	688	605
Other pension costs	1,307	1,150
	<u> </u>	<u> </u>
	8,873	8,506
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

GLEN HOWE PARK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

11 Tangible fixed assets

	Land & buildings £	Council dwellings £	Total £
Cost			
At 1 April 2024	31,246	115,407	146,653
Additions	-	64,881	64,881
	<u>31,246</u>	<u>180,288</u>	<u>211,534</u>
At 31 March 2025	31,246	180,288	211,534
Depreciation and impairment			
At 1 April 2024	2,484	30,250	32,734
Depreciation charged in the year	668	2,750	3,418
	<u>3,152</u>	<u>33,000</u>	<u>36,152</u>
At 31 March 2025	3,152	33,000	36,152
Carrying amount			
At 31 March 2025	<u>28,094</u>	<u>147,288</u>	<u>175,382</u>
At 31 March 2024	<u>28,762</u>	<u>85,157</u>	<u>113,919</u>

Council Dwellings are included at deemed cost as permitted on transition to SORP (FRS102) based on a valuation in 2012/13 by the Asset Partnership Services team of Kier who are MRICS qualified.

12 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Other debtors	1,225	873
	<u>1,225</u>	<u>873</u>

13 Creditors: amounts falling due within one year

	2025 £	2024 £
Other creditors	1,225	873
	<u>1,225</u>	<u>873</u>

14 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	1,307	1,150
	<u>1,307</u>	<u>1,150</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

GLEN HOWE PARK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

15 Restricted funds

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
Land	28,762	-	(668)	28,094
Councill dwellings	85,157	64,881	(2,750)	147,288
	<u>113,919</u>	<u>64,881</u>	<u>(3,418)</u>	<u>175,382</u>
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
Land	29,430	-	(668)	28,762
Council dwellings	87,907	-	(2,750)	85,157
	<u>117,337</u>	<u>-</u>	<u>(3,418)</u>	<u>113,919</u>

Council dwellings fund

This fund relates to a lodge which is currently rented out.

Land & buildings

This fund relates to floodlighting installed around the park lodge.

16 Analysis of net assets between funds

	Restricted funds 2025 £
At 31 March 2025:	
Tangible assets	175,382
	<u>175,382</u>
	<u>175,382</u>
At 31 March 2024:	
Tangible assets	113,919
	<u>113,919</u>
	<u>113,919</u>

17 Ultimate controlling party

The ultimate controlling party is the sole trustee, Sheffield City Council.

GLEN HOWE PARK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2025*

18 Related party transactions

The charity has a very close relationship with Sheffield City Council who is the sole trustee and provides the balance of funding not provided elsewhere on an annual basis, to enable the charity to carry out its charitable objectives.

The amount of funding provided by Sheffield City Council during the year is £85,168 (23/24: £18,648).

At the year end £1,125 was owed by Sheffield City Council (23/24: £873).

GLEN HOWE PARK

England & Wales - Charity number 1095716

Accounts

**GLEN HOWE PARK
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023**

REGISTERED CHARITY NUMBER 1095716

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**GLEN HOWE PARK
REFERENCE AND ADMINISTRATIVE DETAILS**

CHARITY NO: 1095716

TRUSTEES

Sheffield City Council is the sole trustee of the charity, acting through the Cabinet of the Council

Charity Sub-Committee Members:

Cllr Ian Auckland (Chair)
Cllr Zahira Naz (Deputy Chair)
Cllr Douglas Johnson (Spokesperson)
Cllr Richard Williams
Cllr Fran Belbin

PRINCIPAL ADDRESS

Sheffield City Council
Parks and Countryside
Centre in the Park
Guildford Avenue
Sheffield
S2 2PL

INDEPENDENT EXAMINER

Melvin Bailey FCCA DChA
for and on behalf of Rogers Spencer
Chartered Accountants
Newstead House
Pelham Road
Nottingham
NG5 1AP

**GLEN HOWE PARK
TRUSTEES' REPORT
YEAR ENDED 31 MARCH 2023**

The trustees present their report together with the financial statements of the charity for the year ended 31 March 2023. The financial statements comply with the charity's trust deed, applicable law and the requirements of the Statement of Recommended Practice, 'Accounting and Reporting by Charities' Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective on 1 January 2019 (Updated second edition – October 19).

DESCRIPTION OF CHARITY'S TRUSTS AND OBJECTS

The governing document is a conveyance dated 4 December 1917. The park is held in trust for the perpetual use thereof by the public for exercise and recreation. The park provides public walks and pleasure grounds and includes both recreation land and mature woodland and streams.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Glen Howe Park is a charity and the sole Trustee is Sheffield City Council. The Charity Trustee Sub Committee is a standing sub-committee of the Strategy and Resources Policy Committee. It has been established to take all decisions of the Council, including but not limited to disposal of and other dealings with charitable land.

Management of the park is the responsibility of the Councils' Parks and Countryside service. Management and administrative decisions are not decisions of the Council as Trustee, and are made by the Executive Director of Neighbourhood Services, the Director of Parks, Leisure and Libraries, or the Head of Parks and Countryside service in accordance with the Arrangements for the Delegation of Functions To Officers, under part 3 of the Council's constitution.

PUBLIC BENEFIT

The Trustees have complied with the duty in Section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission. Details of how the charity has carried out its activities for the public benefit are given in the section below.

**GLEN HOWE PARK
TRUSTEES' REPORT
YEAR ENDED 31 MARCH 2023**

ACTIVITIES AND ACHIEVEMENTS

- Work to establish recent tree planting and cutting back vegetation to clear the footpath network.
- Control of invasive species such as Japanese Knotweed.
- Tree and vegetation crown lifting and cutting back to keep paths clear .
- Tree safety work.
- Glade opening and tree planting/maintenance to diversify woodland structure.

EVENTS

There have been no formally organised events in the park this year.

PLANS FOR FUTURE PERIODS

- Continuing work to establish recent tree planting and cutting back vegetation to clear the footpath network.
- Continuation of Tree safety work.
- Continuing Japanese Knotweed control as well as Rhododendron and Holly control.
- Capital Work underway for a retaining wall at Glen Howe park

FINANCIAL REVIEW AND FUNDING

Restricted Funds - Net expenditure of £2,418 (21/22: Net income of £94). This is due to restricted funds received of £1,000 (21/22: £3,512) for the retaining wall capital project, less depreciation of £3,418 (21/22: £3,418).

Unrestricted Funds - Net income of £0 (21/22: £0). Expenditure on charitable activities totals £37,779 (21/22: £20,159) which is funded by income from charitable activities of £2,907 (21/22: £4,407) and the rest from the Sheffield City Council revenue grant of £34,871 (21/22: £15,752).

At 31 March 2023 the charity had total funds of £117,337 (21/22: £119,755). These funds are all tied up in fixed assets.

**GLEN HOWE PARK
TRUSTEES' REPORT
YEAR ENDED 31 MARCH 2023**

RESERVES POLICY

As the charity is managed and funded by the Council no specific unrestricted charity reserves are deemed to be necessary. Annual revenue expenditure is generally greater than income and the variance is born by the Council and not carried forward into the next financial year.

RISK MANAGEMENT

The charity is dependent for its day-to-day management upon Sheffield City Council. It is therefore considered expedient and cost effective for the charity to adopt the Council's risk management policy and strategy, which it considers is a crucial part of the service planning process in highlighting key risks and how they affect the Council's ability to deliver its service and how they will be managed. The Council has incorporated a formal approach to risk management in its day-to-day operations and has developed a toolkit to allow managers to identify risk, which would prevent them from achieving their objectives and to provide information and guidance on how these risks can be managed. The Council operates an Internal Insurance Account covering a variety of risks.

**GLEN HOWE PARK
TRUSTEES' REPORT
YEAR ENDED 31 MARCH 2023**

Trustees' responsibilities statement

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

TRUSTEES

Sheffield City Council adopted a Committee system in May 2022. The current Trustees are listed on Pg 1.

Approved by the Trustees and signed on their behalf by:



Signed

Date 25/01/2024

Cllr Ian Auckland – Chair of the Charity Trustee Sub Committee.

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF GLEN HOWE PARK

I report to the trustees on my examination of the financial statements of the charity for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



.....
Melvin Bailey FCCA DChA
for and on behalf of Rogers Spencer
Chartered Accountants
Newstead House
Pelham Road
Nottingham
NG5 1AP

Dated: 25/01/2024

**GLEN HOWE PARK
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2023**

	Note	Unrestricted 2022/23 £	Restricted 2022/23 £	Total 2022/23 £	Total 2021/22 £
Income and endowments from:					
Donations and legacies	2	34,871	1,000	35,871	19,264
Charitable activities	3	2,907	-	2,907	4,407
Total		37,779	1,000	38,779	23,671
Expenditure on:					
Charitable activities	4	37,779	3,418	41,197	23,577
Total		37,779	3,418	41,197	23,577
Net income/(expenditure)		-	(2,418)	(2,418)	94
Reconciliation of funds:					
Total funds brought forward		-	119,755	119,755	119,661
Total funds carried forward		-	117,337	117,337	119,755

**GLEN HOWE PARK
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2022**

	Note	Unrestricted 2021/22 £	Restricted 2021/22 £	Total 2021/22 £	Total 2020/21 £
Income and endowments from:					
Donations and legacies	2	15,752	3,512	19,264	39,684
Charitable activities	3	4,407	-	4,407	2,962
Total		<u>20,159</u>	<u>3,512</u>	<u>23,671</u>	<u>42,646</u>
Expenditure on:					
Charitable activities	4	20,159	3,418	23,577	23,570
Total		<u>20,159</u>	<u>3,418</u>	<u>23,577</u>	<u>23,570</u>
Net income/(expenditure)		-	94	94	19,076
Reconciliation of funds:					
Total funds brought forward		-	119,661	119,661	100,585
Total funds carried forward		<u>-</u>	<u>119,755</u>	<u>119,755</u>	<u>119,661</u>

All income and expenditure derives from continuing activities.

**GLEN HOWE PARK
BALANCE SHEET
AS AT 31 MARCH 2023**

	Note	Unrestricted 2022/23 £	Restricted 2022/23 £	Total 2022/23 £	Total 2021/22 £
Fixed assets					
Tangible fixed assets	8	-	117,337	117,337	119,755
Current assets					
Debtors	9	633	-	633	630
Liabilities					
Creditors falling due within one year	10	(633)	-	(633)	(630)
Net current assets		-	-	-	-
Net assets		-	117,337	117,337	119,755
The funds of the charity					
Unrestricted income funds		-	-	-	-
Restricted income funds	11	-	117,337	117,337	119,755
Total charity funds		-	117,337	117,337	119,755

Approved by the Trustees and signed on their behalf by:

Signed 

Date 25/01/2024

Cllr Ian Auckland - Chair of the Charity Trustee Sub-Committee

**GLEN HOWE PARK
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023**

1. Accounting Policies

Glen Howe Park is a registered charity in England. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are to provide facilities for recreational and leisure time occupation.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective on 1 January 2019 (Updated second edition – October 19), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The principal accounting policies adopted in the preparation of the financial statements are as follows:

1.1 Fixed assets

Glen Howe Park is classified as a Community Asset. The trustees policy is to value Community Assets at £Nil.

Land and Buildings were carried in the accounts at their deemed cost at the date of transition to SORP (FRS 102).

Other Plant and Equipment are carried at cost.

Expenditure on fixed assets is capitalised, provided that the fixed asset yields benefit to the charity and the services it provides are for a period of more than one year.

Assets have been reviewed for any impairment loss in respect of consumption of economic benefit.

GLEN HOWE PARK NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2023

1.2 Depreciation

Depreciation is provided on fixed assets at rates calculated to write off the cost of the assets over their expected useful lives as follows:

- Land and previously revalued buildings are not depreciated.
- Park buildings have been depreciated on a straight line basis over 40 years, commencing on the transfer from assets under construction.
- Plant and equipment have been depreciated on a straight line basis over 10 years.
- Depreciation is not provided on land or assets under construction.
- The Trustees perform annual impairment reviews in accordance with the requirements of FRS 102 to ensure that the carrying value is not greater than the recoverable amount.

1.3 Investments

Fund balances are invested internally with Sheffield City Council. Investments are held at market value.

1.4 Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise of unrestricted funds that have been set aside by the trustees for specific purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowment funds represent those assets which must be held permanently by the charity, principally investments. Income arising on the endowment fund can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund.

1.5 Income

Income from donations and grants, including capital grants, is included in income when it is probable that the income will be received, and is allocated to the appropriate fund.

Investment income is included when receivable.

Rental, events, activity and similar income is included when the event or function has taken place.

The cost of running the park is funded by Sheffield City Council. Annual revenue expenditure is generally greater than income and any variance is borne by the Council by way of a grant to the charity.

**GLEN HOWE PARK
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023**

1.6 Expenditure

Expenditure is included in the Statement of Financial Activities on an accruals basis, net of any VAT, which can be recovered as Sheffield City Council is the sole trustee and therefore has special status under s33 VAT Act 1994.

The main exception to this treatment is payments for such items as gas and electricity are charged at the date of the meter reading rather than being apportioned between years. This policy is applied consistently each year.

Expenditure has been allocated to the activities to which it is directly attributable.

Cost of raising funds

The cost of generating any external funding, such as grant applications and events, is attributable to the time of Sheffield City Council officers who work on a range of projects including the charity. As such it is not possible to accurately apportion the cost of this to the charity so no charge is included in the accounts.

Charitable activities

Charitable activities are set out within the charitable deeds and represent the costs associated with the running and maintenance of the park.

Governance costs

Independent examination costs and finance officer costs are charged to the charity. The Council currently absorbs the cost of other officers' time. This policy is kept under review.

Staff costs

The staff who work for the charity are employed by Sheffield City Council, and are subject to the terms and conditions of that organisation. The costs of such staff are recharged to the charity. Full disclosure of the relevant staff costs and numbers is provided in the notes to these financial statements.

Pensions

City Council employees may participate in the Local Government Superannuation Scheme, which provides members with defined benefits related to pay and service. The City Council makes payments for this group of employees to the South Yorkshire Pensions Authority, which administers pension arrangements on behalf of Sheffield City Council and the other local authorities in the South Yorkshire area. The City Council bears any deficit or surplus on the scheme and does not charge this to the charity.

1.7 Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**GLEN HOWE PARK
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023**

1.8 Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.9 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

**GLEN HOWE PARK
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023**

2. Donations and legacies	2022/23	2021/22
	£	£
Unrestricted revenue grants:		
Sheffield City Council	<u>34,871</u>	<u>15,752</u>
Restricted:		
Sheffield City Council - CRP	<u>1,000</u>	<u>3,512</u>
	<u>35,871</u>	<u>19,264</u>

If expenditure is greater than income the variance is borne by Sheffield City Council and not brought forward into the next financial year.

3. Income from charitable activities	2022/23	2021/22
	£	£
Unrestricted:		
Memorial Benches & Donations	-	1087
Fees & charges	35	313
Rents	<u>2,872</u>	<u>3,007</u>
	<u>2,907</u>	<u>4,407</u>

4. Analysis of expenditure on charitable activities	2022/23	2021/22
	£	£
Unrestricted:		
Employees (note 6)	7,959	7,350
Ranger service	594	88
Repairs and maintenance	13,980	2,475
Grounds maintenance	1,311	1,248
Playground refurbishment and maintenance	3,747	3,747
Water and sewage	496	767
Tree work	8,213	3,050
Supplies and Services	-	-
Governance costs (note 5)	<u>1,480</u>	<u>1,434</u>
	<u>37,779</u>	<u>20,159</u>
Restricted:		
Depreciation	<u>3,418</u>	<u>3,418</u>
	<u>3,418</u>	<u>3,418</u>
	<u>41,197</u>	<u>23,577</u>

5. Governance costs	2022/23	2021/22
	£	£
Unrestricted:		
Managing and administration:		
Independent examination fees	633	630
Finance office costs	<u>847</u>	<u>804</u>
	<u>1,480</u>	<u>1,434</u>

**GLEN HOWE PARK
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022**

6. Staff costs and trustees' remuneration	2022/23	2021/22
	Total	Total
	£	£
Salaries	6,317	5,833
Social security costs	1,642	1,517
	<u>7,959</u>	<u>7,350</u>

No employee received remuneration of over £60,000 during the year (2021 - None).

Trustees received no remuneration (2021 - £Nil) and were not reimbursed for any of their expenses during the year.

7. Staff numbers	2022/23	2021/22
	Number	Number
The average number of employees during the year was	<u>1</u>	<u>1</u>

8. Fixed assets	Land & Buildings	At cost		Total
		Council dwellings		
	£	£		£
Cost				
At 1 April 2022	30,246	115,407		145,653
Additions	1,000			1,000
Transfers	-			-
As at 31 March 2023	<u>31,246</u>	<u>115,407</u>		<u>146,653</u>
Accumulated depreciation				
At 1 April 2022	1,148	24,750		25,898
Charge for the year	668	2,750		3,418
At 31 March 2023	<u>1,816</u>	<u>27,500</u>		<u>29,316</u>
Net book value				
At 31 March 2023	<u>29,430</u>	<u>87,907</u>		<u>117,337</u>
At 31 March 2022	<u>29,098</u>	<u>90,657</u>		<u>119,755</u>

Council Dwellings are included at deemed cost as permitted on transition to SORP (FRS102) based on a valuation in 2012/13 by the Asset Partnership Services team of Kier who are MRICS qualified.

9. Debtors	2022/23	2021/22
	£	£
Amounts due from Sheffield City Council	<u>633</u>	<u>630</u>

10. Creditors: amounts falling due within one year	2021/22	2021/22
	£	£
Independent examination fees	<u>633</u>	<u>630</u>

**GLEN HOWE PARK
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023**

11. Restricted funds	Land	Council Dwellings	Total
	£	£	£
Balance at 1 April 2022	29,098	90,657	119,755
Income	1,000	-	1,000
Expenditure and depreciation	(668)	(2,750)	(3,418)
Balance at 31 March 2023	<u>29,430</u>	<u>87,907</u>	<u>117,337</u>

Council dwellings fund

This fund relates to a lodge which is currently rented out.

Land and Buildings

This fund relates to floodlighting installed around the park lodge

Restricted funds - prior year	Land	Council Dwellings	Total
	£	£	£
Balance at 1 April 2021	26,254	93,407	119,661
Income	3,512	-	3,512
Expenditure and depreciation	(668)	(2,750)	(3,418)
Balance at 31 March 2022	<u>29,098</u>	<u>90,657</u>	<u>119,755</u>

12. Analysis of net assets between funds	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Fixed asset investments	-	117,337	117,337
Current assets	633	-	633
Creditors due within one year	(633)	-	(633)
	<u>-</u>	<u>117,337</u>	<u>117,337</u>

Analysis of net assets between funds - prior year	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Fixed asset investments	-	119,755	119,755
Current assets	630	-	630
Creditors due within one year	(630)	-	(630)
	<u>-</u>	<u>119,755</u>	<u>119,755</u>

13. Ultimate controlling party

The ultimate controlling party is the sole trustee, Sheffield City Council.

14. Related parties

The charity has a very close relationship with Sheffield City Council who is the sole trustee and provides the balance of funding not provided elsewhere on an annual basis, to enable the charity to carry out its charitable objectives. The amount of funding provided by Sheffield City Council during the year is £35,906 (21/22: £19,264). At the year end £633 was owed by Sheffield City Council (21/22: £630).

GLEN HOWE PARK

England & Wales - Charity number 1095716

Accounts

**GLEN HOWE PARK
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021**

REGISTERED CHARITY NUMBER 1095716

GLEN HOWE PARK

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**GLEN HOWE PARK
REFERENCE AND ADMINISTRATIVE DETAILS**

CHARITY NO: 1095716

TRUSTEES

Sheffield City Council is the sole trustee of the charity, acting through the Cabinet of the Council

Cabinet Members

Councillor Jayne Dunn
Councillor Terry Fox (Chair)
Councillor Julie Grocutt
Councillor Mazher Iqbal
Councillor Douglas Johnson
Councillor George Lindars-Hammond
Councillor Cate McDonald
Councillor Alison Teal
Councillor Paul Turpin
Councillor Paul Wood

PRINCIPAL ADDRESS

Sheffield City Council
Parks and Countryside
Moorfoot
Level 3 West wing
Sheffield
S1 4PL

INDEPENDENT EXAMINER

Melvin Bailey FCCA DChA
for and on behalf of Rogers Spencer
Chartered Accountants
Newstead House
Pelham Road
Nottingham
NG5 1AP

GLEN HOWE PARK TRUSTEES' REPORT YEAR ENDED 31 MARCH 2021

The trustees present their report together with the financial statements of the charity for the year ended 31 March 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and the requirements of the Statement of Recommended Practice, 'Accounting and Reporting by Charities' Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective on 1 January 2019 (Updated second edition – October 19).

DESCRIPTION OF CHARITY'S TRUSTS AND OBJECTS

The governing document is a conveyance dated 4 December 1917. The park is held in trust for the perpetual use thereof by the public for exercise and recreation. The park provides public walks and pleasure grounds and includes both recreation land and mature woodland and streams.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Glen Howe Park is a charity. The sole trustee is Sheffield City Council. Decisions in respect of the charity are made on behalf of the City Council as trustee in accordance with delegation by the Leader of the Council through her Scheme of Delegation: Cabinet takes decisions on matters of policy and on disposals of charitable land; the Director of Policy, Performance and Communications, in consultation with the Director of Legal and Governance, makes other decisions.

Management of Glen Howe Park is the responsibility of the Council's Parks and Countryside Service. Management and administrative decisions which are not decisions of the Council as trustee may be made, in accordance with the Leader's Scheme of Delegation, by the Executive Director of the Place portfolio, the Director of Culture and Environment or the Head of Parks and Countryside.

The Service Manager, Parks and Public Realm, is responsible for the day to day management of the park.

ACTIVITIES AND ACHIEVEMENTS

Glen Howe Park is a valuable local and district community park and is used for a range of informal recreation activities. The park is situated to the west off the A6102 Langsett Road, off Green Lane and South Lane. The park area climbs quite steeply out of a wooded valley, which contains a stream, which runs through a series of catchment pools. The park contains areas of informal grasslands. The mature heritage woodland is managed by parks and countryside woodlands and has been subject to its annual tree inspection and some minor remedial works.

The park has a children's play area situated on the edge of the woodland in the open recreation area of the park. This serves the small number of properties off Green Lane and within the surrounding area.

Most activities and achievements at the park during 20/21 were curtailed as a result of the Covid 19 pandemic. SCC acted in accordance with government regulations and guidelines resulting in significant periods of lockdown where access to the park was limited to essential work only.

GLEN HOWE PARK TRUSTEES' REPORT YEAR ENDED 31 MARCH 2021

The lodge within the park is occupied by an employee of Sheffield City Council on a service tenancy. The tenant carries out a range of duties within the park including security inspections, reporting damage and incidents, inspecting the children's playground and checking and cleaning the toilets within the park.

There have been no formally organised events in the park this year due to Covid 19.

FUTURE PLANS

- Continuing work to establish recent tree planting and cutting back vegetation to clear the footpath network.
- Tree and vegetation crown lifting and cutting back to keep paths clear.
- Tree safety work.
- Japanese Knotweed control.
- Rhododendron and Holly control.
- Glade opening and tree planting/maintenance to diversify woodland structure.

FINANCIAL REVIEW AND FUNDING

Unrestricted funds had net income of £nil (2020: £nil). The income from charitable activities was £2,962 (2020: £2,884), with expenditure of £20,700 (2020: £27,809). The deficit was funded by the grant from Sheffield City Council of £17,738 (2020: £24,925).

Net expenditure on restricted funds was £2,870 (2020: net expenditure £2,870) comprising depreciation charged to the restricted fund.

At 31 March 2021 the charity had total funds of £119,661 (2020: £100,585). These funds are all tied up in fixed assets.

RESERVES POLICY

As the charity is managed and funded by the Council no specific unrestricted charity reserves are deemed to be necessary. Annual revenue expenditure is generally greater than income and the variance is born by the Council and not carried forward into the next financial year.

During 20/21 there was zero interest receivable on the Sheffield City Council Internal Investment Fund.

RISK MANAGEMENT

The charity is dependent for its day-to-day management upon Sheffield City Council. It is therefore considered expedient and cost effective for the charity to adopt the Council's risk management policy and strategy, which it considers is a crucial part of the service planning process in highlighting key risks and how they affect the Council's ability to deliver its service and how they will be managed. The Council has incorporated a formal approach to risk management in its day-to-day operations and has developed a toolkit to allow managers to identify risk, which would prevent them from achieving their objectives and to provide information and guidance on how these risks can be managed. The Council operates an Internal Insurance Account covering a variety of risks.

**GLEN HOWE PARK
TRUSTEES' REPORT
YEAR ENDED 31 MARCH 2021**

Trustees' responsibilities statement

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

TRUSTEES

The trustees of the charity who served during the year and up to the date of this report are given on page 1.

Approved by the trustees and signed on their behalf by:



Councillor Alison Teal
Executive Member for Sustainable Neighbourhoods, Wellbeing, Parks and Leisure.

Date: 24/03/22

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF Trustees of Glen Howe Park

I report to the trustees on my examination of the financial statements of the charity for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

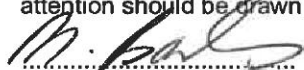
Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements



Melvin Bailey FCCA DChA
for and on behalf of Rogers Spencer
Chartered Accountants
Newstead House
Pelham Road
Nottingham
NG5 1AP

Dated: 20/4/22

**GLEN HOWE PARK
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2021**

	Note	Unrestricted 2020/21 £	Restricted 2020/21 £	Total 2020/21 £	Total 2019/20 £
Income and endowments from:					
Donations and legacies	2	17,738	21,946	39,684	24,925
Charitable activities	3	2,962	-	2,962	2,884
Total		20,700	21,946	42,646	27,809
Expenditure on:					
Charitable activities	4	20,700	2,870	23,570	30,679
Total		20,700	2,870	23,570	30,679
Net income/(expenditure)		-	19,076	19,076	(2,870)
Reconciliation of funds:					
Total funds brought forward		-	100,585	100,585	103,455
Total funds carried forward		-	119,661	119,661	100,585

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derives from continuing activities.

**GLEN HOWE PARK
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2020**

	Note	Unrestricted 2019/20 £	Restricted 2019/20 £	Total 2019/20 £	Total 2018/19 £
Income and endowments from:					
Donations and legacies	2	24,925	-	24,925	16,661
Charitable activities	3	2,884	-	2,884	3,132
Total		27,809	-	27,809	19,793
Expenditure on:					
Charitable activities	4	27,809	2,870	30,679	22,663
Total		27,809	2,870	30,679	22,663
Net income/(expenditure)		-	(2,870)	(2,870)	(2,870)
Reconciliation of funds:					
Total funds brought forward		-	103,455	103,455	106,325
Total funds carried forward		-	100,585	100,585	103,455

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derives from continuing activities.

**GLEN HOWE PARK
BALANCE SHEET
YEAR ENDED 31 MARCH 2021**

	Note	Unrestricted 2020/21 £	Restricted 2020/21 £	Total 2020/21 £	Total 2019/20 £
Fixed assets					
Tangible fixed assets	8	-	119,661	119,661	100,585
Current assets					
Debtors	9	575	-	575	575
Liabilities					
Creditors falling due within one year	10	(575)	-	(575)	(575)
Net current assets		-	-	-	-
Net assets		-	119,661	119,661	100,585
The funds of the charity					
Unrestricted income funds		-	-	-	-
Restricted income funds	11	-	119,661	119,661	100,585
Total charity funds		-	119,661	119,661	100,585

24/03/22

Approved by the Board of Trustees on and signed on its behalf by



Councillor Alison Teal
Executive Member for Sustainable Neighbourhoods, Wellbeing, Parks and Leisure.

**GLEN HOWE PARK
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021**

1. Accounting Policies

Glen Howe Park is a registered charity in England. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are for the perpetual use by the public for exercise and recreation.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective on 1 January 2019 (Updated second edition – October 19), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The principal accounting policies adopted in the preparation of the financial statements are as follows:

1.1 Fixed assets

Glen Howe Park is classified as a Community Asset. The trustees policy is to value Community Assets at £Nil.

The Council Dwellings have been valued at their deemed cost at the date of transition to SORP (FRS 102).

Other Land and Buildings are carried at cost.

These costs have been identified and capitalised in recent years but for earlier years, where no records are available, the original cost is treated as £nil.

Expenditure on fixed assets is capitalised, provided that the fixed asset yields benefit to the charity and the services it provides are for a period of more than one year.

Assets have been reviewed for any impairment loss in respect of consumption of economic benefit.

**GLEN HOWE PARK
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021**

1.2 Depreciation

Depreciation is provided on fixed assets at rates calculated to write off the cost of the assets over their expected useful lives as follows:

- Land and previously revalued buildings are not depreciated. The buildings are not depreciated because the buildings are maintained in good condition so that their value is not impaired by the passage of time and in consequence any element of depreciation would be immaterial. The Trustees perform annual impairment reviews in accordance with the requirements of FRS 102 to ensure that the carrying value is not greater than the recoverable amount.
- Park buildings have been depreciated on a straight line basis over 40 years, commencing on the transfer from assets under construction.
- Depreciation is not provided on assets under construction.

1.3 Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.4 Income

Income from donations and grants, including capital grants, is included in income when it is probable that the income will be received, and is allocated to the appropriate fund.

Investment income is included when receivable.

Rental income is included when the event or function has taken place.

The cost of running the park is funded by Sheffield City Council. Annual revenue expenditure is generally greater than income and any variance is borne by the Council by way of a grant to the charity.

1.5 Expenditure

Expenditure is included in the Statement of Financial Activities on an accruals basis, net of any VAT, which can be recovered as Sheffield City Council is the sole trustee and therefore has special status under s33 VAT Act 1994.

The main exception to this treatment is that payments for such items as gas and electricity are charged at the date of the meter reading rather than being apportioned between years. This policy is applied consistently each year.

Expenditure has been allocated to the activities to which it is directly attributable.

**GLEN HOWE PARK
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021**

Charitable activities

Charitable activities are set out within the charitable deeds and represent the costs associated with the running and maintenance of the park.

Governance costs

Independent examination costs and finance officer costs are charged to the charity. The Council currently absorbs the cost of other officers' time. This policy is kept under review.

Staff costs

The staff who work for the charity are employed by Sheffield City Council, and are subject to the terms and conditions of that organisation. The costs of such staff are recharged to the charity. Full disclosure of the relevant staff costs and numbers is provided in the notes to these financial statements.

Pensions

City Council employees may participate in the Local Government Superannuation Scheme, which provides members with defined benefits related to pay and service. The City Council makes payments for this group of employees to the South Yorkshire Pensions Authority, which administers pension arrangements on behalf of Sheffield City Council and the other local authorities in the South Yorkshire area. The City Council bears any deficit or surplus on the scheme and does not charge this to the charity.

1.6 Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1.7 Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.8 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

**GLEN HOWE PARK
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021**

2. Donations and legacies	2020/21	2019/20
	£	£
Unrestricted revenue grants:		
Sheffield City Council	<u>17,738</u>	<u>24,925</u>
Restricted:		
Sheffield City Council - CRP	<u>21,946</u>	<u>-</u>
	<u>39,684</u>	<u>24,925</u>

If expenditure is greater than income the variance is borne by Sheffield City Council and not brought forward into the next financial year.

3. Income from charitable activities	2020/21	2019/20
	£	£
Unrestricted:		
Fees & charges	-	-
Rents	<u>2,962</u>	<u>2,884</u>
	<u>2,962</u>	<u>2,884</u>

4. Analysis of expenditure on charitable activities	2020/21	2019/20
	£	£
Unrestricted:		
Employees (note 6)	7,157	6,851
Ranger service	429	599
Repairs and maintenance	4,041	11,796
Grounds maintenance	1,199	1,199
Playground refurbishment and maintenance	3,847	3,747
Water and sewage	858	569
Tree work	830	540
Supplies and Services	985	1,195
Governance costs (note 5)	<u>1,354</u>	<u>1,313</u>
	20,700	27,809
Restricted:		
Depreciation	<u>2,870</u>	<u>2,870</u>
	<u>2,870</u>	<u>2,870</u>
	<u>23,570</u>	<u>30,679</u>

5. Governance costs	2020/21	2019/20
	£	£
Unrestricted:		
Managing and administration:		
Independent examination fees	575	575
Finance office costs	<u>779</u>	<u>738</u>
	<u>1,354</u>	<u>1,313</u>

**GLEN HOWE PARK
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021**

6. Staff costs and trustees' remuneration	2020/21	2019/20
	Total	Total
	£	£
Salaries	5,680	5,437
Social security costs	<u>1,477</u>	<u>1,414</u>
	<u>7,157</u>	<u>6,851</u>

No employee received remuneration of over £60,000 during the year (2020 - None).

Trustees received no remuneration (2020 - £Nil) and were not reimbursed for any of their expenses during the year.

7. Staff numbers	2020/21	2019/20
	Number	Number
The average number of employees during the year was	<u>1</u>	<u>1</u>

8. Fixed assets	At cost		
	Land	Council dwellings	Total
	£	£	£
Cost			
At 1 April 2020 and 31 March 2021	4,788	115,407	120,195
Additions	21,946		21,946
Transfers	<u>-</u>		<u>-</u>
As at March 2021	26,734	115,407	142,141
Accumulated depreciation			
At 1 April 2020	360	19,250	19,610
Charge for the year	<u>120</u>	<u>2,750</u>	<u>2,870</u>
At 31 March 2021	<u>480</u>	<u>22,000</u>	<u>22,480</u>
Net book value			
At 31 March 2021	<u>26,254</u>	<u>93,407</u>	<u>119,661</u>
At 31 March 2020	<u>4,428</u>	<u>96,157</u>	<u>100,585</u>

Council Dwellings are included at deemed cost as permitted on transition to SORP (FRS102) based on a valuation in 2012/13 by the Asset Partnership Services team of Kier who are MRICS qualified.

**GLEN HOWE PARK
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021**

9. Debtors	2020/21	2019/20
	£	£
Amounts due from Sheffield City Council	<u>575</u>	<u>575</u>

10. Creditors: amounts falling due within one year	2020/21	2019/20
	£	£
Independent examination fees	<u>575</u>	<u>575</u>

11. Restricted funds	Land	Council Dwellings	Total
	£	£	£
Balance at 1 April 2020	4,428	96,157	100,585
Income	21,946	-	21,946
Expenditure and depreciation	(120)	(2,750)	(2,870)
Balance at 31 March 2021	<u>26,254</u>	<u>93,407</u>	<u>119,661</u>

Council dwellings fund

This fund relates to a lodge which is currently rented out.

Land and Buildings

This fund relates to floodlighting installed around the park lodge

Restricted funds - prior year	Land	Council Dwellings	Total
	£	£	£
Balance at 1 April 2019	4,548	98,907	103,455
Expenditure and depreciation	(120)	(2,750)	(2,870)
Balance at 31 March 2020	<u>4,428</u>	<u>96,157</u>	<u>100,585</u>

**GLEN HOWE PARK
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021**

12. Analysis of net assets between funds	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Fixed asset investments	-	119,661	119,661
Current assets	575	-	575
Creditors due within one year	(575)	-	(575)
	<u>-</u>	<u>119,661</u>	<u>119,661</u>

Analysis of net assets between funds - prior year

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Fixed asset investments	-	100,585	100,585
Current assets	575	-	575
Creditors due within one year	(575)	-	(575)
	<u>-</u>	<u>100,585</u>	<u>100,585</u>

13. Ultimate controlling party

The ultimate controlling party is the sole trustee, Sheffield City Council.

14. Related parties

The charity has a very close relationship with Sheffield City Council who is the sole trustee and provides the balance of funding not provided elsewhere on an annual basis, to enable the charity to carry out its charitable objectives. The amount of funding provided by Sheffield City Council during the year is £39,684 (2020: £24,925). At the year end £575 was owed by Sheffield City Council (2020: £575).

