

Charity registration number 1095708

Company registration number 04609579 (England and Wales)

HOSPICE AT HOME CARLISLE AND NORTH LAKELAND
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

HOSPICE AT HOME CARLISLE AND NORTH LAKELAND

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs S Black Mr D Claxton Mr M K Clementson Mr K Coulthard Mrs M A Drury Dr H A Dunning Mrs M Gray Mrs J S Lamb Prof S Reveley Mrs D J Shearer Rev D C Wood
Chief Executive Officer	Mrs D McKenna
Secretary	Mrs L Robinson
Charity number	1095708
Company number	04609579
Registered office	Valley Court Barras Lane Dalston Carlisle CA5 7NY
Auditor	Saint & Co. Sterling House Wavell Drive Rosehill Carlisle CA1 2SA
Bankers	Lloyds Bank plc 5-6 King Street Penrith CA11 7AP
Solicitors	Cartmell Shepherd Solicitors Cartmell Shepherd Bishop Yards Penrith Cumbria CA11 7XS
Investment advisors	Arc Eden Limited 1c Wavell Drive Rosehill Carlisle CA1 2ST

HOSPICE AT HOME CARLISLE AND NORTH LAKELAND

CONTENTS

	Page
Trustees' report	1 - 8
Independent auditor's report	9 - 12
Statement of financial activities	13 - 14
Statement of financial position	15
Statement of cash flows	16
Notes to the financial statements	17 - 33

HOSPICE AT HOME CARLISLE AND NORTH LAKELAND

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Objectives and aims

As stated in the charity's Articles of Association, the Charity's objects are restricted specifically, [in each case] only for the public benefit to relieve the suffering of, and provide palliative and supportive care to persons suffering from a terminal illness or from any other physical or mental infirmity, disability or disease by the establishment and provision of domiciliary and supportive care, day care, residential care and in such other ways as the trustees shall from time to time think fit.

The charity provides clinical services in patients' homes, specifically palliative and end of life nursing care, bereavement, and family support, lymphoedema management, occupational and complementary therapies.

This provision is achieved by providing specially trained clinicians who complement the services provided by District Nurses, General Practitioners and Macmillan Nurses, thus making the "staying at home" option a realistic one. Services are open to all palliative and end of life patients regardless of their age, address (within our clinical boundaries), end-stage illness or financial circumstances. The service is free to the patients and their families.

The charity delivers its objects by:

- Improving patient care for as long as possible by giving a realistic choice to those who wish to die at home and supporting patients and their families in their decisions - making.
- Ensuring a skilled clinical workforce that encompasses best practice and complements the work of primary health care teams and specialist services.
- Providing high quality nursing care and support that meets the needs of the patient, their relatives and carers and which is free at the point of need.
- Engaging with, and developing partnerships with statutory and voluntary organisations.
- Developing a funding strategy to deliver the charity's objects.
- Aligning the administrative function of the charity to support clinical services.
- Delivering clinical services as determined by patient need and national and local imperatives within the strategic financial plan.

Strategies for achieving aims and objectives

Palliative Care Development

Palliative care is defined by the World Health Organisation as an approach that improves the quality of life of patients and their families who are facing problems associated with life-limiting illness, usually progressive. It prevents and relieves suffering through the early identification, correct assessment and treatment of pain and other problems whether physical, psychosocial and spiritual.

Palliative care also helps those receiving care, families and carers deal with emotional, spiritual or practical issues arising from the illness. People of all ages can benefit from palliative care at all stages of their illness.

End-of-Life (EoL) care

People who are likely to die within the next twelve months are "approaching the end of life". This also considers people whose death is likely to be imminent in the next few days or hours. The General Medical Council defines people approaching the end of life as being those with:

- advanced progressive, incurable conditions;
- general frailty and coexisting conditions that mean they are expected to die within twelve months;
- existing conditions if they are at risk of dying from a sudden crisis in their condition;
- life-threatening acute conditions caused by sudden catastrophic events.

HOSPICE AT HOME CARLISLE AND NORTH LAKELAND

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

HOSPICE AT HOME CARLISLE AND NORTH LAKELAND

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance

Significant activities and achievements against objectives

The annual business plan which supports the 3 year strategy (April 1st 2021 to March 31st 2024) set out the intentions for the organisation and the following outlines some of the achievements this financial year.

At the Annual General Meeting (AGM) in October 2023 we celebrated our long serving employees and acknowledged the many volunteers who have served the charity for many years, it was lovely to see so many of them attend. It was heart-warming to hear the stories about our staffs' journeys in their professional careers and we value having such a committed, compassionate and caring team.

This year has seen the growth of our day and night nursing service, which has enabled us to deliver more care hours than the previous year, 22-23 was equivalent to 374 days and 23-24 was equivalent to 492 days. We have also increased hours in our bereavement service and there has been successful development of support groups in the community. All our other services have continued with service improvements and the delivery of excellent care.

Hospice at Home is committed to staff development: in our finance team, we have had success with 3 staff completing their AAT (The Association of Accounting Technicians) qualifications to level 2 and 3. We also have student councillors in the bereavement team and a healthcare assistant completing her trainee nurse associate role; new modules have been added to staff mandatory training and external training for our fundraising and marketing department.

It has been an exciting year for our retail team, the success of the Brampton bookshop has led to the expansion of a novel gift shop next door, the feedback from both volunteers and the public has been very encouraging and is well supported. These innovative developments are helping to navigate a challenging time for charity retail where nationally there has been a 30% decrease in income along with rising expenditure.

We have been fortunate to be awarded the support of Pilot Light 360 which is a charity that enhances other charities by partnering them with support from individuals with relevant expertise. This initiative will ensure our continuous improvement in the quality and support our strategic development, ensuring we use our donations to the maximum. This is at the forefront of our minds as we navigate through very challenging financial times.

We continue to engage with partners in the newly formed Integrated Care Board and Place and with both Local Authorities in our geographical area, Cumberland and Westmorland and Furness Councils with a view to improve the response and care provided for our local community.

In June we engaged with Carlisle College's very first "Give a Day - Apprentice Take Over Day 2023". The college offered to support three charities for the day including our Court Yard Garden. Apprentices give their time and work to improve the space with our corporate fundraiser working with local businesses to support resources for the project.

Our garden is normally maintained by staff (in their own time) and our wonderful volunteers. However, following a harsh winter and the knock on effects of being untouched during the pandemic we have found ourselves in need of some extra help. There are so many mental wellness benefits associated with being outdoors, such as relieving stress and anxiety and we are extremely grateful to "Give a Day - Apprentice Take Over" for lending a hand and transforming our outdoor space.

Re-vamp of the Courtyard Garden will enable our bereavement support team to return to use the natural space outside which can have a significant impact on individual's mental health, helping to reduce stress, anxiety and depression, thus improving general psychological well-being. Our staff members' well-being is equally important and the space will also be utilised by all Hospice at Home team members.

The hospices in North Cumbria identified the need to improve connections with members of our community who don't have English as a 1st language. We are aware that there are communities who don't know about, and therefore don't access our services. Hospice at Home Carlisle and North Lakeland, Eden Valley Hospice and Jigsaw Cumbria's Children's Hospice and Hospice at Home West Cumbria have worked together to consider how we can collaboratively develop those improved relationships and promote better understanding. A successful bid for one-off funding from NHS England has facilitated work around this, including the attendance at the Culture Bazaar 2023 and installation of the ReciteMe tool on our website.

HOSPICE AT HOME CARLISLE AND NORTH LAKELAND

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

This year our website has been updated to reflect our clinical offer, increasing our profile with the public and encouraging people to self-refer as most referrals continue to come from health professionals.

We welcome new Befrienders to our team who offer support to local people for many different reasons enabling them to reach agreed set goals.

We also welcome the opportunity to jointly lead the local End-of-Life Care partnership, which is being chaired by three hospice organisations with the aim of developing a strategy and delivery plan to improve care locally.

Continued improvement is something Hospice at Home values and this year we commissioned a Healthwatch 360 review involving service users, partners, staff and the public. The feedback report and recommendations will lead to the development of an action plan for us to work with in the coming year.

We are extremely grateful for all support received which comes in many forms and includes our business partners who have increased from 47 to 51 during this last year. We aim to build on these partnerships in the coming year.

Apogee	Eddie Wannop Ltd	More Handles Limited
Appleby Creamery Ltd	Eden Housing Association	Nilfisk Limited
Arc Eden Ltd	George Hudson	North Lakes Glass Ltd
Armstrong Watson LLP	Hather Financial Services	Orton Grange Café & Gifts
Atkinsons Building Contractors	Integrity Office Ltd	Peter Tyson
Burbush of Penrith	Jill Glencross Independent Funeral Directors	Pioneer Foods Ltd
Burnetts Solicitors	John Norris of Penrith	Richardson Funeral Directors
Carigiet Cowen Ltd	John Richardson & Son Ltd	Story Homes Ltd
Carlisle Racecourse	Lakes Estates	Tech 4 Office Equipment
Carlisle Refrigeration Limited	Larch Cottage Nurseries	The Toffee Shop
Carlisle United Football Club	Lease Your New Car	Thomas Graham & Sons Ltd
Cartmell Shepherd Limited	Limited Genevieve	Trade Copiers
Cranstons Ltd	Lloyd Jaguar Land Rover	Ullswater Steamer
Cubby Construction Limited	Logic Business Systems Ltd	Used Cars 4 Less
Cumberland Building Society	Lowther Castle & Gardens	Waitings Ltd
David Allen	McKnight & Son Builders Ltd	Wm Armstrong (Longtown) Ltd
Dodd & Co	McVities Group	

Our marketing and Communication team will continue to raise the profile of the charity and look for new opportunities such as the use of QR codes for donations. The use of our website and social media provides information with regards to the valuable clinical work we provide and also market events. The website also provides an opportunity for service user feedback which supports improving the quality of the care we give and we aim to actively seek more feedback in the coming year from several different avenues.

Fundraising performance

The charity is registered with the Fundraising regulator, the voluntary independent regulator of charitable fundraising in the UK. Hospice at Home follows their code of practice which ensures that fundraising is respectful, open, honest and accountable to the public. The charity will continue to adhere to all regulations governing fundraising and follow any best practice guidelines that are issued to ensure positive relations are maintained with the generous local people who support us.

The fundraising department always aims for the highest standards in fundraising and organise an annual plan which aims to meet the expenditure requirements within the financial plan.

HOSPICE AT HOME CARLISLE AND NORTH LAKELAND

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Financial review

The accounts show net surplus for the year of £242,806 before taking into account the gain on investment. After accounting for the gain on investment in the year, the net movement in funds was a surplus of £345,615. The results for the previous year showed a deficit of £94,708 and after the loss on the investment the deficit was £159,022.

Income levels increased in the current year and this included increased income in legacies. The legacy income received in the year amounted to £860,063 (2023: £274,122). Expenditure levels were higher in the year ended 31 March 2024 than the previous year with costs being closely monitored. Without this level of legacy income the charity would have generated a loss for the year.

Reserves policy

As at 31 March 2024, the charity held total reserves of £3,334,809 which included restricted funds of £3,476 and unrestricted funds of £3,331,333.

The unrestricted fund includes fixed assets of £12,081 leaving free reserves of £3,319,252.

The Trustees have determined free reserves should be at least equivalent to the greater of 6 months budgeted costs or the potential close down costs. This has been calculated to be almost £1,038,000. An equivalent sum should be kept in cash reserves separate from other funds and reviewed annually once a new budget has been approved by the Trustees at the accounting date. Reserves exceeded this criteria at the year end however there is expenditure budgeted for the next year as part of the development strategy of the charity which will reduce the reserves. Funds required for the day to day running costs, based on the annual budget, should be kept in the company's bank current account and any instant access account with an institution governed by the financial services compensation scheme (F.S.C.S).

Any other funds not required for the day to day running costs are to be invested in individual UK based institutions covered by the F.S.C.S. or into funds managed on an advisory basis by Arc Eden. The criteria we use to invest in are medium risk investments. There was a gain on the investments in the year ended 31 March 2024 of £102,809 (2023: loss of £64,314). Transfers out of managed funds can be made by the Finance and Income Generation Committee but further investments into managed funds are by recommendation of the Finance and Income Generation Committee to the Board.

Principal funding sources

The Charity received financial support from the Clinical Commissioning Group (CCG) devolved from the NHS in the year. This contribution to costs gives confidence against a background of the very welcome voluntary support. The charity is profoundly grateful to all in the community for the excellent support received.

Another form of funding are legacies which the charity receives from supporters, although this source of income is not guaranteed.

HOSPICE AT HOME CARLISLE AND NORTH LAKELAND

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Major risks

The Trustees have assessed the major risks to which the Company is exposed, including in particular those related to the operations and finance of the Company. This is done through a Corporate Risk Register on a bi-monthly basis. Trustees are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in interest rates.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows. The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies. The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term cash deposits.

Plans for future periods

Over the coming year we aim for the charities continued growth both clinically and in fundraising, exploring new opportunities whilst also being mindful of the existing financial pressures on the UK health system and the impact cost efficiencies place on it.

The development for existing volunteers, our appreciation of and plans to attract new volunteers is one of our commitments next year.

Encouraging feedback and service improvement will be explored through the start of our Lived Experience Forum.

Expanding retail with an enhanced team approach.

We aim, now that we have grown our day and night nursing team, to increase the referrals into the service and promote our services with system partners. Our complementary therapy, occupational therapy and lymphoedema services all have new members in the team which will strengthen the services and offer the development of new opportunities.

For the coming year we will be developing our next strategy and business plan in consultation internally and externally and strengthening our infrastructure.

Structure, governance and management

Nature of governing document

The Company is constituted under a Memorandum of Association dated 1 April 2003 and is a registered charity, number 1095708. The principle object of the Company is to provide palliative and supportive care to persons suffering from any terminal illness in their own home.

The Directors of the Company are also Charity Trustees for the purpose of Charity Law and in the Company's Articles of Association are described as Trustees.

HOSPICE AT HOME CARLISLE AND NORTH LAKELAND

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees who served during the year were:

Mrs S Black
Mr D Claxton
Mr M K Clementson
Mr K Coulthard
Mrs M A Drury
Dr H A Dunning
Mrs M Gray
Mrs J S Lamb
Prof S Reveley
Mrs D J Shearer
Rev D C Wood

Recruitment and appointment of trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association. The maximum number of Trustees is 15 and the minimum is 3. At each annual general meeting one third of the Trustees for the time being or, if their number is not 3 or a multiple of 3, then the number nearest one third, shall retire from office. The Trustees to retire are those who have been longest in office since their last election.

A review of the Trustees' skills is carried out regularly and where a skill is not represented on the Board potential appointees are either approached to offer themselves for election or advertisements are placed in local newspapers and on the Charity website.

Decisions regarding the management of the Charity are taken at Board meetings which are held every 2 months. There are 4 sub-groups which report to the Board and these are Clinical Assurance, Workforce, Health & Safety and Finance and Income Generation.

The Company Secretary and Chief Executive Officer attend Board meetings but neither has a vote. The Chief Executive Officer takes overall responsibility for leadership of the Charity.

Hospice at Home is delighted to welcome a new chair of the board of trustees, Professor Shirley Reveley, Emeritus Professor of Nursing, The Open University and Honorary Fellow/ Visiting Research. Shirley has been involved with our charity since 2014 and been a trustee for the last 3 years, Shirley brings extensive experience in teaching health care professionals, research and development in advanced nursing practice and management experience. Shirley also has experience of being a board member for other organisations and been a non-executive member on several boards. Shirley is committed to the continued success of the charity and effectively leading the Board.

Induction and training of trustees

New Trustees attend a briefing session with the Chair and other officers which covers the aims of the Charity, Trustees' duties, the Charity constitution and financial position. It is enhanced by an induction manual produced by Hospice UK. Trustees attend training events as required and support can be accessed via Cumbria Council for Voluntary Services.

Arrangements for setting key management personnel remuneration

The policy for care staff is based on the remuneration of similar employees in the NHS using pre 18-19 NHS pay scales and inflated with costs of living increases. The policy for fundraising, office and administration staff is based on National Joint Council pay scales which are local government pay scales used in the voluntary sector.

HOSPICE AT HOME CARLISLE AND NORTH LAKELAND

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Statement of trustees' responsibilities

The trustees, who are also the directors of Hospice at Home Carlisle and North Lakeland for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

In accordance with the company's articles, a resolution proposing that Saint & Co. be reappointed as auditor of the company will be put at a General Meeting.

Small Company Provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.


The trustees' report was approved by the Board of Trustees.



Mr M K Clementson

Trustee

Date: 19th Sept '24.


Prof S Reveley
Trustee

HOSPICE AT HOME CARLISLE AND NORTH LAKELAND

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF HOSPICE AT HOME CARLISLE AND NORTH LAKELAND

Opinion

We have audited the financial statements of Hospice at Home Carlisle and North Lakeland (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities, the statement of financial position, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

HOSPICE AT HOME CARLISLE AND NORTH LAKELAND

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF HOSPICE AT HOME CARLISLE AND NORTH LAKELAND

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

HOSPICE AT HOME CARLISLE AND NORTH LAKELAND

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF HOSPICE AT HOME CARLISLE AND NORTH LAKELAND

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with trustees and other management;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- to address the risk of fraud through management bias and override of controls, we:
 - performed analytical procedures to identify any unusual or unexpected relationships;
 - tested journal entries to identify unusual transactions;
 - assessed whether judgements and assumptions made in determining the accounting estimates set out in the accounting policies were indicative of potential bias; and
 - investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with relevant regulators such as Charity Commission and the charity's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

HOSPICE AT HOME CARLISLE AND NORTH LAKELAND

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF HOSPICE AT HOME CARLISLE AND NORTH LAKELAND

Stuart Farrer (Senior Statutory Auditor)
for and on behalf of Saint & Co.



23.9.24

Chartered Accountants &
Statutory Auditor

Sterling House
Wavell Drive
Rosehill
Carlisle
CA1 2SA

HOSPICE AT HOME CARLISLE AND NORTH LAKELAND

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

Current financial year					
		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
	Notes				
<u>Income from:</u>					
Donations and legacies	3	1,357,808	58,185	1,415,993	779,759
Charitable activities	4	376,514	-	376,514	373,328
Fundraising trading	5	503,228	-	503,228	514,887
Investment income	6	35,895	-	35,895	11,814
Total income		2,273,445	58,185	2,331,630	1,679,788
<u>Expenditure on:</u>					
Raising funds					
Fundraising	7	424,482	381	424,863	275,825
Trading	7	288,488	-	288,488	221,385
Charitable activities	8	1,303,076	59,328	1,362,404	1,277,286
Total expenditure		2,016,046	59,709	2,075,755	1,774,496
Net gains/(losses) on investments	13	89,740	-	89,740	(64,314)
Net movement in funds		347,139	(1,524)	345,615	(159,022)
Net movement in funds		347,139	(1,524)	345,615	(159,022)
Fund balances at 1 April 2023		2,984,194	5,000	2,989,194	3,148,216
Fund balances at 31 March 2024		3,331,333	3,476	3,334,809	2,989,194

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

HOSPICE AT HOME CARLISLE AND NORTH LAKELAND

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

Prior financial year

		Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total 2023 £
	Notes				
Income from:					
Donations and legacies	3	746,477	33,282	-	779,759
Charitable activities	4	373,328	-	-	373,328
Fundraising trading	5	514,887	-	-	514,887
Investment income	6	11,814	-	-	11,814
Total income		1,646,506	33,282	-	1,679,788
Expenditure on:					
Raising funds					
Fundraising	7	275,825	-	-	275,825
Trading	7	221,385	-	-	221,385
		497,210	-	-	497,210
Charitable activities	8	1,249,004	28,282	-	1,277,286
Total expenditure		1,746,214	28,282	-	1,774,496
Net gains/(losses) on investments	13	(64,314)	-	-	(64,314)
Gross transfers between funds		325	-	(325)	-
Net movement in funds		(163,697)	5,000	(325)	(159,022)
Fund balances at 1 April 2022		3,147,891	-	325	3,148,216
Fund balances at 31 March 2023		2,984,194	5,000	-	2,989,194

HOSPICE AT HOME CARLISLE AND NORTH LAKELAND

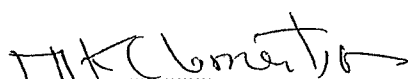
STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2024

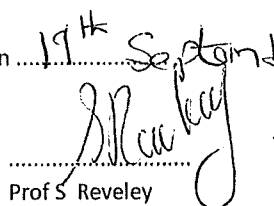
		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	15		12,081		9,164
Investments	16		1,178,054		1,325,245
			<u>1,190,135</u>		<u>1,334,409</u>
Current assets					
Stocks	17	2,670		4,749	
Debtors	18	458,286		331,129	
Cash at bank and in hand		2,148,875		1,453,276	
		<u>2,609,831</u>		<u>1,789,154</u>	
Creditors: amounts falling due within one year	19	<u>(465,157)</u>		<u>(134,369)</u>	
Net current assets			<u>2,144,674</u>		<u>1,654,785</u>
Total assets less current liabilities			<u>3,334,809</u>		<u>2,989,194</u>
Net assets excluding pension liability			<u>3,334,809</u>		<u>2,989,194</u>
			<u><u>3,334,809</u></u>		<u><u>2,989,194</u></u>
The funds of the charity					
Restricted income funds	22		3,476		5,000
Unrestricted funds			3,331,333		2,984,194
			<u>3,334,809</u>		<u>2,989,194</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 19th September 2024



Mr M K Clementson
Trustee



Prof S Reveley
Trustee

Company registration number 04609579 (England and Wales)

HOSPICE AT HOME CARLISLE AND NORTH LAKELAND

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash generated from operations	28		430,917		52,910
Investing activities					
Purchase of tangible fixed assets		(8,144)		(1,258)	
Purchase of investments		(20,160)		(400,000)	
Proceeds from disposal of investments		257,091		-	
Investment income received		35,895		11,814	
Net cash generated from/(used in) investing activities			264,682		(389,444)
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			695,599		(336,534)
Cash and cash equivalents at beginning of year			1,453,276		1,789,810
Cash and cash equivalents at end of year			2,148,875		1,453,276

HOSPICE AT HOME CARLISLE AND NORTH LAKE LAND

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Hospice at Home Carlisle and North Lakeland is a private company limited by guarantee incorporated in England and Wales. The registered office is Valley Court, Barras Lane Estate, Dalston, Carlisle, CA5 7NY.

The charity is limited by guarantee and consequently does not have share capital. Each of the members are liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

HOSPICE AT HOME CARLISLE AND NORTH LAKELAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Income from fundraising events undertaken in the year is recognised when there is evidence of entitlement, receipt is probable and its amount can be measured reliably

Investment income from interest on deposit funds held is included when receivable and the amount can be measured reliably by the charity which is normally upon notification of the interest paid or payable by the bank.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

1.6 Tangible fixed assets

Individual fixed assets costing £1,000 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	20% straight line
Office equipment	25% straight line
Motor vehicles	20% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

HOSPICE AT HOME CARLISLE AND NORTH LAKELAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

HOSPICE AT HOME CARLISLE AND NORTH LAKELAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.12 Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.13 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.14 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	464,239	-	464,239	409,844	-	409,844
Legacies receivable	860,063	-	860,063	274,122	-	274,122
Grants	11,000	58,185	69,185	39,667	33,282	72,949
Other	22,506	-	22,506	22,844	-	22,844
	<u>1,357,808</u>	<u>58,185</u>	<u>1,415,993</u>	<u>746,477</u>	<u>33,282</u>	<u>779,759</u>

HOSPICE AT HOME CARLISLE AND NORTH LAKELAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

3 Income from donations and legacies

(Continued)

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts						
In memorium	99,035	-	99,035	101,532	-	101,532
Personal	150,181	-	150,181	132,423	-	132,423
Organisations	91,762	-	91,762	69,733	-	69,733
Fundraising events	115,513	-	115,513	106,156	-	106,156
Other	7,748	-	7,748	-	-	-
	<u>464,239</u>	<u>-</u>	<u>464,239</u>	<u>409,844</u>	<u>-</u>	<u>409,844</u>
Grants receivable for core activities						
Grants	11,000	58,185	69,185	39,667	27,500	67,167
Hospice UK	-	-	-	-	5,782	5,782
	<u>11,000</u>	<u>58,185</u>	<u>69,185</u>	<u>39,667</u>	<u>33,282</u>	<u>72,949</u>

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Provision of care		
CCG Grant	<u>376,514</u>	<u>373,328</u>

HOSPICE AT HOME CARLISLE AND NORTH LAKELAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

5 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other sales	16,684	20,403
Car leasing contributions	11,908	5,806
Fundraising events	114,751	127,918
Shop income	359,885	360,760
	<u> </u>	<u> </u>
Fundraising trading	503,228	514,887
	<u> </u>	<u> </u>

6 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from listed investments	13,069	-
Interest receivable	22,826	11,814
	<u> </u>	<u> </u>
	35,895	11,814
	<u> </u>	<u> </u>

HOSPICE AT HOME CARLISLE AND NORTH LAKELAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

7 Expenditure on raising funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fundraising						
Governance costs	10,249	-	10,249	14,109	-	14,109
Other fundraising costs	42,600	-	42,600	18,040	-	18,040
Staff costs	200,577	-	200,577	155,220	-	155,220
Support costs	171,056	381	171,437	88,456	-	88,456
	<u>424,482</u>	<u>381</u>	<u>424,863</u>	<u>275,825</u>	<u>-</u>	<u>275,825</u>
Trading						
Shop running costs	96,359	-	96,359	83,454	-	83,454
Staff costs	140,885	-	140,885	116,981	-	116,981
Support costs	51,244	-	51,244	20,950	-	20,950
	<u>288,488</u>	<u>-</u>	<u>288,488</u>	<u>221,385</u>	<u>-</u>	<u>221,385</u>
Total costs	<u>712,970</u>	<u>381</u>	<u>713,351</u>	<u>497,210</u>	<u>-</u>	<u>497,210</u>

HOSPICE AT HOME CARLISLE AND NORTH LAKELAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

8 Expenditure on charitable activities

	Provision of care 2024 £	Provision of care 2023 £
Direct costs		
Staff costs	922,184	991,215
Nursing expenditure	36,275	37,623
Volunteer expenses	4,340	4,665
Respite project	10,132	-
	<u>972,931</u>	<u>1,033,503</u>
Share of support and governance costs (see note 9)		
Support	276,292	162,365
Governance	113,181	81,418
	<u>1,362,404</u>	<u>1,277,286</u>
Analysis by fund		
Unrestricted funds	1,303,076	1,249,004
Restricted funds	59,328	28,282
	<u>1,362,404</u>	<u>1,277,286</u>

HOSPICE AT HOME CARLISLE AND NORTH LAKELAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

9 Support costs allocated to activities

	2024	2023
	£	£
Staff costs	285,433	144,621
Depreciation	5,228	6,934
Insurance	21,404	11,380
Premises costs	53,399	49,271
Printing, postage & stationery	14,957	14,738
Equipment maintenance	61,536	14,350
Newsletter	11,160	8,090
Telephone	14,600	5,693
Publicity	3,374	4,168
Subscriptions	130	480
HR	8,969	7,856
Sundry	8,534	4,190
Governance costs	133,679	95,527
	<u>622,403</u>	<u>367,298</u>
Analysed between:		
Fundraising	232,930	123,515
Provision of care	389,473	243,783
	<u>622,403</u>	<u>367,298</u>

	2024	2023
	£	£
Governance costs comprise:		
Staff costs	58,941	33,631
Audit fees	4,200	4,075
Accountancy	1,800	1,740
Legal and professional	62,993	52,040
Trustee expenses	209	823
Share of support costs	5,536	3,218
	<u>133,679</u>	<u>95,527</u>

10 Net movement in funds

	2024	2023
	£	£
Net movement in funds is stated after charging/(crediting)		
Depreciation of owned tangible fixed assets	5,228	6,934
Operating lease charges	98,676	78,072
	<u></u>	<u></u>

HOSPICE AT HOME CARLISLE AND NORTH LAKELAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

11 Trustees

During the year ended 31 March 2024 one trustee, Mr Kevin Coulthard received remuneration of £1,484, not for his role as a trustee but for supporting the operations of the charity due to two senior vacancies. Specifically this was to manage risk around lease renewals, securing investment management and scrutiny of contract renewals.

The legal authority under which the payment was made was in accordance with the Charity's Articles of Association.

No other trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year ended 31 March 2024.

During the year £nil (2023: £809) was paid to trustee (2023: 1) for reimbursement of travel costs.

12 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Fundraising staff	9	6
Clinical staff	38	39
Trading staff	7	10
Housekeeping staff	1	1
Office staff	8	6
Total	63	62

Employment costs	2024 £	2023 £
Wages and salaries	1,364,726	1,276,464
Social security costs	118,805	97,547
Other pension costs	73,442	67,053
	1,556,973	1,441,064

Redundancy and termination payments totalling £15,987 were made in the reporting period. This included £6,058 Ex-Gratia payment and the remainder related to payment in lieu of notice and holiday entitlement.

HOSPICE AT HOME CARLISLE AND NORTH LAKELAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

12 Employees

(Continued)

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2024 Number	2023 Number
£60,001 - £70,000	-	1
£80,001 - £90,000	1	-
	<u> </u>	<u> </u>

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2024 £	2023 £
Aggregate compensation	290,862	266,180
	<u> </u>	<u> </u>

13 Gains and losses on investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Gains/(losses) arising on:		
Revaluation of investments	90,732	(64,314)
Sale of investments	(992)	-
	<u> </u>	<u> </u>
	89,740	(64,314)
	<u> </u>	<u> </u>

14 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

HOSPICE AT HOME CARLISLE AND NORTH LAKELAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

15 Tangible fixed assets

	Leasehold improvements	Office equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 April 2023	71,863	61,134	11,998	144,995
Additions	-	8,144	-	8,144
At 31 March 2024	71,863	69,278	11,998	153,139
Depreciation and impairment				
At 1 April 2023	71,019	57,644	7,167	135,830
Depreciation charged in the year	844	3,418	966	5,228
At 31 March 2024	71,863	61,062	8,133	141,058
Carrying amount				
At 31 March 2024	-	8,216	3,865	12,081
At 31 March 2023	844	3,489	4,831	9,164

16 Fixed asset investments

	Listed securities
	£
Cost or valuation	
At 1 April 2023	1,325,245
Additions	20,160
Valuation changes	90,732
Disposals	(258,083)
At 31 March 2024	1,178,054
Carrying amount	
At 31 March 2024	1,178,054
At 31 March 2023	1,325,245

17 Stocks

	2024	2023
	£	£
Raw materials and consumables	2,670	4,749

HOSPICE AT HOME CARLISLE AND NORTH LAKELAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

18 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	11,511	20,219
Other debtors	14,779	8,552
Prepayments and accrued income	431,996	302,358
	<u>458,286</u>	<u>331,129</u>

19 Creditors: amounts falling due within one year

	Notes	2024	2023
		£	£
Other taxation and social security		26,782	24,316
Deferred income	20	383,320	600
Trade creditors		16,364	6,828
Other creditors		7,185	21,068
Accruals		31,506	81,557
		<u>465,157</u>	<u>134,369</u>

20 Deferred income

	2024	2023
	£	£
Other deferred income	383,320	600
	<u>383,320</u>	<u>600</u>

Deferred income is included in the financial statements as follows:

	2024	2023
	£	£
Deferred income is included within:		
Current liabilities	383,320	600
	<u>383,320</u>	<u>600</u>
Movements in the year:		
Deferred income at 1 April 2023	600	1,000
Released from previous periods	(600)	(1,000)
Resources deferred in the year	383,320	600
	<u>383,320</u>	<u>600</u>
Deferred income at 31 March 2024	383,320	600
	<u>383,320</u>	<u>600</u>

HOSPICE AT HOME CARLISLE AND NORTH LAKELAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

20 Deferred income (Continued)

Deferred income relates to NHS grant income for 2024/2025. Last years related to ticket sales for the Spring Raffle which will be drawn post year end.

21 Retirement benefit schemes

	2024	2023
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	70,632	64,231

The charity operates a defined contribution pension scheme for all qualifying employees as well as contributing to the NHS pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund.

Contributions amounting to £7,185 (2023: £10,275) were payable to the scheme at balance sheet date and are included within other creditors.

22 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
Mulberry Trust	-	20,000	(20,000)	-
Screwfix Foundation	5,000	-	(1,524)	3,476
The February Foundation	-	4,885	(4,885)	-
St James Place	-	2,500	(2,500)	-
Hadfield Trust	-	5,000	(5,000)	-
Albert Hunt	-	15,000	(15,000)	-
EC Graham	-	6,000	(6,000)	-
The Jane Hodge Foundation	-	4,800	(4,800)	-
	5,000	58,185	(59,709)	3,476

HOSPICE AT HOME CARLISLE AND NORTH LAKELAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

22 Restricted funds (Continued)

Previous year:	At 1 April 2022	Incoming resources	Resources expended	At 31 March 2023
	£	£	£	£
Hospice UK	-	5,782	(5,782)	-
Mulberry Trust	-	20,000	(20,000)	-
Screwfix	-	5,000	-	5,000
Hospice Aid UK	-	2,500	(2,500)	-
	-	33,282	(28,282)	5,000

23 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 March 2024
	£	£	£	£	£	£
General funds	2,984,194	2,273,445	(2,016,046)	-	89,740	3,331,333

Previous year:	At 1 April 2022	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 March 2023
	£	£	£	£	£	£
General funds	3,147,891	1,646,506	(1,746,214)	325	(64,314)	2,984,194

24 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	2024	2024	2024
	£	£	£
At 31 March 2024:			
Tangible assets	12,081	-	12,081
Investments	1,178,054	-	1,178,054
Current assets/(liabilities)	2,141,198	3,476	2,144,674
	3,331,333	3,476	3,334,809

HOSPICE AT HOME CARLISLE AND NORTH LAKELAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

24 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 March 2023:			
Tangible assets	9,164	-	9,164
Investments	1,325,245	-	1,325,245
Current assets/(liabilities)	1,649,785	5,000	1,654,785
	<u>2,984,194</u>	<u>5,000</u>	<u>2,989,194</u>

25 Operating lease commitments

Lessee

Operating lease payments represent rentals payable by the charity for its properties, equipment and vehicles.

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	66,645	67,753
Between two and five years	19,566	41,560
	<u>86,211</u>	<u>109,313</u>

26 Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

Trustee indemnity insurance amounting to £500 (2023: £500) was paid by the charity during the year.

27 Analysis of changes in net funds

The charity had no material debt during the year.

HOSPICE AT HOME CARLISLE AND NORTH LAKELAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

28	Cash generated from operations	2024	2023
		£	£
	Surplus/(deficit) for the year	345,615	(159,022)
	Adjustments for:		
	Investment income recognised in statement of financial activities	(35,895)	(11,814)
	Loss on disposal of investments	992	-
	Fair value gains and losses on investments	(90,732)	64,314
	Depreciation and impairment of tangible fixed assets	5,228	6,934
	Movements in working capital:		
	Decrease/(increase) in stocks	2,079	(2,728)
	(Increase)/decrease in debtors	(127,157)	106,538
	(Decrease)/increase in creditors	(51,933)	49,088
	Increase/(decrease) in deferred income	382,720	(400)
	Cash generated from operations	430,917	52,910

