

COMPANY REGISTRATION NUMBER: 04609579

CHARITY REGISTRATION NUMBER: 1095708

HOSPICE AT HOME CARLISLE AND NORTH LAKELAND

COMPANY LIMITED BY GUARANTEE

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022



David Allen

Chartered Accountants & Statutory Auditor

Dalmar House

Barras Lane Estate

Dalston

Carlisle

CA5 7NY

HOSPICE AT HOME CARLISLE AND NORTH LAKELAND

COMPANY LIMITED BY GUARANTEE

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HOSPICE AT HOME CARLISLE AND NORTH LAKELAND

COMPANY LIMITED BY GUARANTEE

TRUSTEES' REPORT (INCLUDING DIRECTORS AND STRATEGIC REPORT)

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charity for the year ended 31 March 2022.

OBJECTIVES AND ACTIVITIES

Objects and aims

The objectives of the Charity are to relieve the suffering of and provide palliative and supportive care to persons of either sex who are suffering from any terminal illness, or from any other physical or mental infirmity, disability or disease by the establishment and provision of domiciliary and supportive care and in such other ways as the trustees shall from time to time determine.

The Charity's sole area of charitable activity is the provision of clinical services including palliative and end of life nursing care, bereavement and family support, lymphoedema, occupational and complementary therapies in patients' homes.

The Charity has worked to achieve these objectives by providing specially trained clinicians who complement the services provided by District Nurses, General Practitioners and Macmillan Nurses, thus making the "staying at home" option a realistic one. Its services are open to all palliative and end of life patients regardless of their age, address (within our clinical boundaries), end-stage illness or financial circumstances. The service is entirely free to the patients and their families.

The Charity delivers its objectives by:

- Improving patient care for as long as necessary by empowering and giving a realistic choice to those who wish to die at home.
- Optimising the workforce, so as to provide a skilled clinical workforce that encompasses best practice, complementing the primary health care teams and Specialist Services.
- Providing a level of nursing care and support that meets the needs of the patient, their relatives and carers which is free at the point of need.
- Engaging and developing partnership working with both statutory and voluntary organisations including those providing specialist palliative care services.
- Setting out the funding strategy based on the changing requirements of the Charity's objectives.
- Matching the administration of the Charity to the Clinical Services offered.
- Extending the Clinical Services offered as determined by need and by national and local agendas as finances allow.

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TRUSTEES' REPORT (INCLUDING DIRECTORS AND STRATEGIC REPORT) (CONTINUED)

Objectives, strategies and activities

Palliative Care Development

Palliative care is the active total care of patients whose illness is not responsive to curative treatments. Control of pain, of other symptoms and of psychological, social and spiritual problems is paramount. The goal of palliative care is the achievement of the best possible quality of life for patients and their families. End of life care is an important part of palliative care and usually refers to the management of patients at the stage where there is steady deterioration in a patient's condition and death is close.

Fundraising disclosures

The Charity is registered with the Fundraising regulator, the voluntary independent regulator of charitable fundraising in the UK. Hospice at Home follow their code of practice which ensures that fundraising is respectful, open, honest and accountable to the public. The Charity will continue to adhere to all regulations governing fundraising and follow any best practice guidelines that are issued to ensure positive relations are maintained with the generous local people who support the cause. The fundraising department always aims for the highest standards in fundraising and organise an annual plan which aims to meet the expenditure requirements within the financial plan.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

STRATEGIC REPORT

The following sections for achievements and performance and financial review form the strategic report of the charity.

HOSPICE AT HOME CARLISLE AND NORTH LAKELAND

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TRUSTEES' REPORT (INCLUDING DIRECTORS AND STRATEGIC REPORT) (CONTINUED)

ACHIEVEMENTS AND PERFORMANCE

Physical Achievements

The annual business plan which supports the 3 year strategy (April 1st 2021 to March 31st 2024) set out the intentions for the organisation and the following is a resume of some the achievements.

During the year the number of patient referrals was 929 with some patients in receipt of more than one service. This was an increase of 12.74% on the previous year.

The befriending service was re-established following the pandemic.

A research project was undertaken to ascertain the views of carers regarding respite care and to scope existing respite provision within the local community.

The Carers Support Needs Assessment tool (CSNAT) was re-established within the nursing team. This tool looks at the specific needs of carers whilst they look after their loved one.

All job descriptions were reviewed and a salary bench marking exercise commenced. The education and training strategy was reviewed. This was supported by an audit programme.

A wellbeing group was established and a staff member was appointed as the wellbeing lead.

The lease for a new retail outlet (Brampton book shop) was signed in October.

An eBay role was established.

A programme of staff development in place with the emphasis to 'grow our own' in the light of the increased difficulty to recruit. This also included apprenticeship roles and supporting graduates.

Applications to grant making trusts continued.

PLANNED DEVELOPMENTS FOR THE YEAR 2022 - 2023

The plan for the forth coming year is to continue to build on providing clinical services, increasing retail opportunities and ensuring sustainability of the organisation. Changes to the structure of health care (we will now be part of the North East and North Cumbria Integrated Care Board/System) and the change in local authority boundaries will mean that we have to communicate more readily to ensure our profile is not only maintained but enhanced at both local and regional level. It is equally important that we maintain and look to ways of working collaboratively with other Hospice providers in North Cumbria.

Respite provision: - for many years the provision of respite for patients and their families and carers has been an important component of our day and night nursing service. Following the research project the intention is to cost out the increase of respite provision in the home and look to providing a bed for respite within the community setting. This is a large project for the Charity to take on but we know that there is a need for this type of provision.

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TRUSTEES' REPORT (INCLUDING DIRECTORS AND STRATEGIC REPORT) (CONTINUED)

As stated we had a 12.74% increase in referrals to the clinical service and we hope to continue to increase referrals providing local care to local people.

It is important that we strive to continue to provide high quality care to maintain and improve on our GOOD rating with the Care Quality Commission) and indeed strive to achieve OUTSTANDING.

In the coming year (April 2022 - March 2023) we will be celebrating our 25th anniversary of becoming a Charity.

Local businesses continue to offer vital support via sponsorship and gifts in kind. The Charity acknowledges the continued financial recession that businesses are enduring and make requests for smaller amounts of funds or gifts in kind. By contacting further businesses for support, the charity is able to forge new links and contacts.

The Business Partners Initiative continues to be successful raising the equivalent of £18,626 (2021: £30,705) from gifts in kind, sponsorship, organised events, soft credits or donations within their businesses during the year. They also help to raise awareness by their support of the Charity within their workplace to staff, customers and clients.

At 31 March 2022 there were 43 business partners (see below). The Charity thanks all Partners and businesses for their vital support and continued commitment.

Arc Eden Ltd	David Allen	More Handles Limited
Appleby Creamery Ltd	Eddie Wannop Ltd	Nilfisk Limited
Armstrong Watson LLP	Eden Housing Association	North Lakes Glass Ltd
Atkinsons Building Contractors Limited	Genevieve	Orton Grange Café & Gifts
Burbush of Penrith	George Hudson	Peter Tyson
Burnetts Solicitors	Integrity Office Ltd	Pioneer Foods Ltd
Carigiet Cowen Ltd	Jill Glencross Independent Funeral Directors	Richardson Funeral Directors
Carlisle Racecourse	John Norris of Penrith	Story Homes Ltd
Carlisle Refrigeration Limited	John Richardson & Son Ltd	Tech 4 Office Equipment
Carlisle United Football Club	Larch Cottage Nurseries	Thomas Graham & Sons Ltd
Cartmell Shepherd Limited	Lloyd Jaguar Land Rover	Trade Copiers
Cranstons Ltd	Logic Business Systems Ltd	Ullswater Steamers
Cubby Construction Limited	Lowther Castle & Gardens	Waitings Ltd
Cumberland Building Society	McKnight & Son Builders Ltd	Wm Armstrong (Longtown) Ltd
Dodd & Co	McVities Group	

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TRUSTEES' REPORT (INCLUDING DIRECTORS AND STRATEGIC REPORT) (CONTINUED)

The website is an important tool to raise awareness of the Charity. This enables our supporters to keep up to date with events and initiatives and provides valuable information on the work of the clinical service. Facebook and Twitter have both been used to market events and have helped tremendously on certain occasions to encourage participants to take part and relay the images of events.

As always the Charity's fundraising success could not be achieved without the help and support of individuals and of local businesses and organisations that have generously donated valuable funds and offered sponsorship and support.

FINANCIAL REVIEW

The accounts show net income over expenditure of £727,028 compared to £569,785 in the previous year mainly as a result of increases in most income sources with the obvious exceptions of shop income and functions and events due to the Covid 19 restrictions.

Expenditure was more than the previous year with costs being closely monitored.

Towards the end of the financial year the value of stock market investments rose significantly resulting in gains of £20,344 on the value at the start of the year.

Policy on reserves

The Trustees have determined free reserves should be at least equivalent to the greater of 6 months budgeted costs or the potential close down costs. An equivalent sum should be kept in cash reserves separate from other funds and reviewed annually once a new budget has been approved by the Trustees at the accounting date. Reserves exceeded this criteria at the year end. Funds required for the day to day running costs, based on the annual budget, should be kept in the company's bank current account and any instant access account with an institution governed by the financial services compensation scheme (F.S.C.S).

Any other funds not required for the day to day running costs are to be invested in individual UK based institutions covered by the F.S.C.S. or into funds managed on an advisory basis by Arc Eden. The criteria we use to invest in are medium risk investments. Transfers out of managed funds can be made by the Finance and Income Generation Committee but further investments into managed funds are by recommendation of the Finance and Income Generation Committee to the Board.

Principal funding sources

The Charity received financial support from the Clinical Commissioning Group (CCG) devolved from the NHS and Hospice UK grants funded by NHSE. This contribution to costs gives confidence against a background of the very welcome voluntary support. The Charity is profoundly grateful to all in the community for the excellent support received.

Another form of funding are legacies which the Charity receives from supporters, although this source of income is not guaranteed.

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TRUSTEES' REPORT (INCLUDING DIRECTORS AND STRATEGIC REPORT) (CONTINUED)

PLANS FOR FUTURE PERIODS

Aims and key objectives for future periods

In the light of what was learned throughout the year Hospice at Home have developed a three-year Strategy (April 2021 - March 2024) outlining four commitments, those of Holistic Exemplary Care, Sustainability, Engaging with Stakeholders and Preparing for Future Needs all of which are underpinned by specific priorities.

The annual business plan (April 2022 – March 2023) identifies the key actions that are required to achieve the priorities within year and over the timescale of the Strategy.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Nature of governing document

The Company is constituted under a Memorandum of Association dated 1 April 2003 and is a registered charity, number 1095708. The principle object of the Company is to provide palliative and supportive care to persons suffering from any terminal illness in their own home.

The Directors of the Company are also Charity Trustees for the purpose of Charity Law and in the Company's Articles of Association are described as Trustees.

Recruitment and appointment of trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association. The maximum number of Trustees is 15 and the minimum is 3. At each annual general meeting one third of the Trustees for the time being or, if their number is not 3 or a multiple of 3, then the number nearest one third, shall retire from office. The Trustees to retire are those who have been longest in office since their last election.

A review of the Trustees' skills is carried out regularly and where a skill is not represented on the Board potential appointees are either approached to offer themselves for election or advertisements are placed in local newspapers and on the Charity website.

Decisions regarding the management of the Charity are taken at Board meetings which are held every 2 months. There are 4 sub-groups which report to the Board and these are Clinical Assurance, Workforce, Health & Safety and Finance and Income Generation.

The Company Secretary and Chief Executive Officer attend Board meetings but neither has a vote. The Chief Executive Officer takes overall responsibility for leadership of the Charity.

Induction and training of trustees

New Trustees attend a briefing session with the Chair and other officers which covers the aims of the Charity, Trustees' duties, the Charity constitution and financial position. It is enhanced by an induction manual produced by Hospice UK. Trustees attend training events as required and support can be accessed via Cumbria Council for Voluntary Services.

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TRUSTEES' REPORT (INCLUDING DIRECTORS AND STRATEGIC REPORT) (CONTINUED)

Arrangements for setting key management personnel remuneration

The policy for care staff is based on the remuneration of similar employees in the NHS using pre 18-19 NHS pay scales and inflated with costs of living increases. The policy for fundraising, office and administration staff is based on National Joint Council pay scales which are local government pay scales used in the voluntary sector.

Major risks and management of those risks

Risk management

The Trustees have assessed the major risks to which the Company is exposed, including in particular those related to the operations and finance of the Company. This is done through a Corporate Risk Register on a bi-monthly basis. Trustees are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

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TRUSTEES' REPORT (INCLUDING DIRECTORS AND STRATEGIC REPORT) (CONTINUED)

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees	Mr J D Claxton Prof S Reveley Mr J F McLaren (retired 30 April 2021) Mr M K Clementson Mr M Cousins (retired 9 December 2021) Mrs M A Drury Rev D C Wood Dr H A Dunning Mrs E A McColgan Mrs M Gray Mrs D Slater Mrs S Black
Principal Office	Valley Court Barras Lane Estate Dalston Carlisle CA5 7NY
Charity Registration Number	1095708
Company Registration Number	04609579
	The charity is incorporated in England & Wales.
Solicitors	Cartmell Shepherd Bishops Yards Penrith CA11 7XS
Bankers	Lloyds Bank plc 5-6 King Street Penrith CA11 7AP

HOSPICE AT HOME CARLISLE AND NORTH LAKELAND

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TRUSTEES' REPORT (INCLUDING DIRECTORS AND STRATEGIC REPORT) (CONTINUED)

Auditor

David Allen
Chartered Accountants & Statutory Auditor
Dalmar House
Barras Lane Estate
Dalston
Carlisle
CA5 7NY

FINANCIAL INSTRUMENTS

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in interest rates.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments.

The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term cash deposits.

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TRUSTEES' REPORT (INCLUDING DIRECTORS AND STRATEGIC REPORT) (CONTINUED)

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Hospice at Home Carlisle and North Lakeland for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report and strategic report was approved by the trustees of the charity on 20 October 2022 and signed on its behalf by:

.....
Mrs E A McColgan
Trustee

HOSPICE AT HOME CARLISLE AND NORTH LAKELAND

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF HOSPICE AT HOME CARLISLE AND NORTH LAKELAND

OPINION

We have audited the financial statements of Hospice at Home Carlisle and North Lakeland (the 'charity') for the year ended 31 March 2022, which comprise the Statement of financial activities, Balance sheet, Statement of cash flows, and Notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

OTHER INFORMATION

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

HOSPICE AT HOME CARLISLE AND NORTH LAKELAND

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF HOSPICE AT HOME CARLISLE AND NORTH LAKELAND (CONTINUED)

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OPINION ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' report has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the Statement of Trustees' responsibility [set out on page 10], the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

HOSPICE AT HOME CARLISLE AND NORTH LAKELAND

COMPANY LIMITED BY GUARANTEE

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF HOSPICE AT HOME CARLISLE AND NORTH LAKELAND (CONTINUED)

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Discussing with the Trustees and Management their policies and procedures regarding compliance with laws and regulations;
- Communicating identified laws and regulations throughout our engagement team and remaining alert to any indications of non-compliance throughout our audit; and
- Considering the risk of acts by the charity which were contrary to the applicable laws and regulations, including fraud.

Our audit procedures in relation to fraud included but were not limited to:

- Making enquiries of the Trustees and Management on whether they had knowledge of any actual, suspected or alleged fraud;
- Gaining an understanding of the internal controls established to mitigate risks related to fraud;
- Discussing amongst the engagement team the risks of fraud; and
- Addressing the risks of fraud through management override of controls by performing journal entry testing.

We are not responsible for detecting fraud and preventing non-compliance and cannot be expected to detect all fraud and non-compliance with all laws and regulations. The primary responsibility for the prevention and detection of irregularities including fraud rests with both the Trustees and Management. As with any audit, there remained a risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF HOSPICE AT HOME CARLISLE AND NORTH LAKELAND (CONTINUED)

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

.....
ALISON WELTON (Senior Statutory Auditor)
For and on behalf of
David Allen
Chartered Accountants & Statutory Auditor

Dalmar House
Barras Lane Estate
Dalston
Carlisle
CA5 7NY

Date: 20 October 2022

HOSPICE AT HOME CARLISLE AND NORTH LAKELAND

COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022 (INCLUDING INCOME AND EXPENDITURE ACCOUNT AND STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES)

	Note	Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
Income and Endowments:					
Donations and legacies	3	1,011,294	304,882	1,316,176	1,238,908
Charitable activities	4	360,066	-	360,066	370,568
Other trading activities -					
Fundraising trading	5	437,750	-	437,750	275,009
Investment income	6	7,837	-	7,837	10,271
Total income		<u>1,816,947</u>	<u>304,882</u>	<u>2,121,829</u>	<u>1,894,756</u>
Expenditure on:					
<i>Raising funds</i>					
Voluntary income	7	(223,402)	-	(223,402)	(183,137)
Fundraising trading	7	(183,556)	-	(183,556)	(167,174)
Charitable activities	8	<u>(682,961)</u>	<u>(304,882)</u>	<u>(987,843)</u>	<u>(974,660)</u>
Total expenditure		<u>(1,089,919)</u>	<u>(304,882)</u>	<u>(1,394,801)</u>	<u>(1,324,971)</u>
Net income/(expenditure) before investment gains/(losses)		727,028	-	727,028	569,785
Gain/(loss) on revaluation of investments	15	<u>20,344</u>	<u>-</u>	<u>20,344</u>	<u>121,341</u>
Net income		<u>747,372</u>	<u>-</u>	<u>747,372</u>	<u>691,126</u>
Net movement in funds		747,372	-	747,372	691,126
Reconciliation of funds					
Total funds brought forward		<u>2,400,518</u>	<u>325</u>	<u>2,400,843</u>	<u>1,709,717</u>
Total funds carried forward	21	<u>3,147,890</u>	<u>325</u>	<u>3,148,215</u>	<u>2,400,843</u>

HOSPICE AT HOME CARLISLE AND NORTH LAKELAND**COMPANY LIMITED BY GUARANTEE****STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022****(CONTINUED)****(INCLUDING INCOME AND EXPENDITURE ACCOUNT AND STATEMENT OF TOTAL
RECOGNISED GAINS AND LOSSES)**

	Note	Unrestricted £	Restricted £	Total 2021 £
Income and Endowments from:				
Donations and legacies	3	935,106	303,802	1,238,908
Charitable activities	4	370,568	-	370,568
Other trading activities - Fundraising trading	5	275,009	-	275,009
Investment income	6	<u>10,271</u>	<u>-</u>	<u>10,271</u>
Total income		<u>1,590,954</u>	<u>303,802</u>	<u>1,894,756</u>
Expenditure on:				
Voluntary income	7	(183,137)	-	(183,137)
Fundraising trading	7	(167,174)	-	(167,174)
Charitable activities	8	<u>(670,858)</u>	<u>(303,802)</u>	<u>(974,660)</u>
Total expenditure		<u>(1,021,169)</u>	<u>(303,802)</u>	<u>(1,324,971)</u>
Net expenditure before investment gains/(losses)		569,785	-	569,785
Gains/losses on investment assets		<u>121,341</u>	<u>-</u>	<u>121,341</u>
Net income		<u>691,126</u>	<u>-</u>	<u>691,126</u>
Net movement in funds		691,126	-	691,126
Reconciliation of funds				
Total funds brought forward		<u>1,709,392</u>	<u>325</u>	<u>1,709,717</u>
Total funds carried forward	21	<u><u>2,400,518</u></u>	<u><u>325</u></u>	<u><u>2,400,843</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 and 2021 is shown in note 21.

HOSPICE AT HOME CARLISLE AND NORTH LAKELAND**COMPANY LIMITED BY GUARANTEE****BALANCE SHEET AS AT 31 MARCH 2022**

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	14	14,840	21,607
Investments	15	<u>989,559</u>	<u>469,215</u>
		<u>1,004,399</u>	<u>490,822</u>
Current assets			
Stocks	16	2,021	2,227
Debtors	17	437,667	207,494
Cash at bank and in hand		<u>1,789,810</u>	<u>1,782,057</u>
		2,229,498	1,991,778
Creditors: Amounts falling due within one year	18	<u>(85,682)</u>	<u>(81,757)</u>
Net current assets		<u>2,143,816</u>	<u>1,910,021</u>
Net assets		<u>3,148,215</u>	<u>2,400,843</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	21	325	325
Unrestricted income funds			
Unrestricted funds		<u>3,147,890</u>	<u>2,400,518</u>
Total funds	21	<u>3,148,215</u>	<u>2,400,843</u>

The financial statements on pages 15 to 37 were approved by the trustees, and authorised for issue on 20 October 2022 and signed on their behalf by:

.....
Mrs E A McColgan
Trustee

Registration number: 04609579

HOSPICE AT HOME CARLISLE AND NORTH LAKELAND**COMPANY LIMITED BY GUARANTEE****STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2022**

	Note	2022 £	2021 £
Cash flows from operating activities			
Net cash income		747,372	691,126
Adjustments to cash flows from non-cash items			
Depreciation	10	10,777	24,805
Investment income	6	(7,837)	(10,271)
Revaluation of investments		<u>(20,344)</u>	<u>(121,341)</u>
		729,968	584,319
Working capital adjustments			
Decrease in stocks	16	206	698
(Increase)/decrease in debtors	17	(230,173)	118,056
Increase/(decrease) in creditors	18	<u>3,925</u>	<u>(4,445)</u>
Net cash flows from operating activities		<u>503,926</u>	<u>698,628</u>
Cash flows from investing activities			
Interest receivable and similar income	6	7,837	10,271
Purchase of tangible fixed assets	14	(4,010)	(913)
Purchase of investments	15	<u>(500,000)</u>	<u>-</u>
Net cash flows from investing activities		<u>(496,173)</u>	<u>9,358</u>
Net increase in cash and cash equivalents		7,753	707,986
Cash and cash equivalents at 1 April		<u>1,782,057</u>	<u>1,074,071</u>
Cash and cash equivalents at 31 March	23	<u><u>1,789,810</u></u>	<u><u>1,782,057</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

HOSPICE AT HOME CARLISLE AND NORTH LAKELAND

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1 CHARITY STATUS

The charity is limited by guarantee, incorporated in England & Wales, and consequently does not have share capital. Each of the members are liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Valley Court
Barras Lane Estate
Dalston
Carlisle
CA5 7NY

These financial statements were authorised for issue by the trustees on 20 October 2022.

2 ACCOUNTING POLICIES

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Hospice at Home Carlisle and North Lakeland meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

HOSPICE AT HOME CARLISLE AND NORTH LAKELAND

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022 (CONTINUED)

2 ACCOUNTING POLICIES (continued)

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charitable company has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Other trading activities

Income from fundraising events undertaken in the year is recognised when there is evidence of entitlement, receipt is probable and its amount can be measured reliably.

Investment income

Interest on deposit funds held is included when receivable and the amount can be measured reliably by the charity which is normally upon notification of the interest paid or payable by the bank.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

HOSPICE AT HOME CARLISLE AND NORTH LAKELAND

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022 (CONTINUED)

2 ACCOUNTING POLICIES (continued)

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £1,000 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	25% Straight line
Motor vehicles	20% Reducing balance
Leasehold property improvements	20% Straight line

HOSPICE AT HOME CARLISLE AND NORTH LAKELAND

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022 (CONTINUED)

2 ACCOUNTING POLICIES (continued)

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

HOSPICE AT HOME CARLISLE AND NORTH LAKELAND

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022 (CONTINUED)

2 ACCOUNTING POLICIES (continued)

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds which have been set aside by the Trustees for a particular purpose. The aim and use of each designate fund is set out in the notes to the financial statements.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Recognition and measurement

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

HOSPICE AT HOME CARLISLE AND NORTH LAKELAND

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022 (CONTINUED)

3 INCOME FROM DONATIONS AND LEGACIES

	General £	Restricted £	Total 2022 £	Total 2021 £
Donations and legacies;				
Memorials	106,012	-	106,012	97,431
Personal	98,285	-	98,285	110,781
Organisations	59,682	-	59,682	69,468
Functions and events	138,672	-	138,672	101,880
Legacies	495,490	-	495,490	22,334
Gifts in kind	14,702	-	14,702	15,030
Hospice UK grant	-	304,882	304,882	303,802
Unrestricted grants	<u>98,451</u>	<u>-</u>	<u>98,451</u>	<u>518,182</u>
	<u>1,011,294</u>	<u>304,882</u>	<u>1,316,176</u>	<u>1,238,908</u>

Hospice UK

The NHSE awarded funding to allow the hospice to make available bed capacity and community support from April 2021 to July 2021 to provide support to people with complex needs in the context of the COVID-19 situation and to provide bed capacity and community support from November 2021 to March 2022 for the same purpose.

4 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted General £	Total 2022 £	Total 2021 £
CCG devolved from the NHS grant	<u>360,066</u>	<u>360,066</u>	<u>370,568</u>

HOSPICE AT HOME CARLISLE AND NORTH LAKELAND

COMPANY LIMITED BY GUARANTEE

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022
(CONTINUED)**

5 INCOME FROM OTHER TRADING ACTIVITIES

	Unrestricted		
	General	Total	Total
	£	2022	2021
		£	£
Trading income;			
Shop income	284,054	284,054	128,084
Other sales	43,338	43,338	31,174
Car leasing contributions	15,161	15,161	17,746
Internally generated event income	95,197	95,197	98,005
	<u>437,750</u>	<u>437,750</u>	<u>275,009</u>

6 INVESTMENT INCOME

	Unrestricted		
	General	Total	Total
	£	2022	2021
		£	£
Interest receivable and similar income;			
Investment income	7,837	7,837	10,271
	<u>7,837</u>	<u>7,837</u>	<u>10,271</u>

HOSPICE AT HOME CARLISLE AND NORTH LAKELAND

COMPANY LIMITED BY GUARANTEE

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022
(CONTINUED)**

7 EXPENDITURE ON RAISING FUNDS

a) Costs of generating donations and legacies

	Unrestricted		
	General	Total	Total
	£	2022	2021
		£	£
Other fundraising costs	38,655	38,655	29,935
Premises costs	20,304	20,304	13,704
Wages and salaries	147,844	147,844	125,500
Employer's national insurance	11,515	11,515	9,256
Depreciation	5,084	5,084	4,742
	<u>223,402</u>	<u>223,402</u>	<u>183,137</u>

HOSPICE AT HOME CARLISLE AND NORTH LAKELAND

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022 (CONTINUED)

7 EXPENDITURE ON RAISING FUNDS (continued)

b) Costs of trading activities

	Unrestricted		
	General	Total	Total
	£	2022	2021
		£	£
Fundraising trading costs;			
Other trading costs	12,792	12,792	7,760
Direct shop running costs	51,278	51,278	52,104
Wages and salaries	111,342	111,342	100,442
Employer's national insurance	6,082	6,082	4,806
Depreciation	2,062	2,062	2,062
	<u>183,556</u>	<u>183,556</u>	<u>167,174</u>

8 PROVISION OF CARE

	Unrestricted	Restricted	2022	2021
	£	£	£	£
Nursing expenditure and consumables	77,487	-	77,487	72,744
Wages and salaries	465,774	304,882	770,656	757,702
Employers' national insurance	51,525	-	51,525	47,556
Volunteer expenses	1,925	-	1,925	826
Gifts in Kind	-	-	-	284
Allocated support costs (Note 9)	<u>86,250</u>	<u>-</u>	<u>86,250</u>	<u>95,548</u>
	<u>682,961</u>	<u>304,882</u>	<u>987,843</u>	<u>974,660</u>

HOSPICE AT HOME CARLISLE AND NORTH LAKELAND

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022 (CONTINUED)

9 ANALYSIS OF SUPPORT COSTS

Support costs allocated to provision of care

	Total 2022 £	Total 2021 £
Wages and salaries	35,602	36,236
Employer's national insurance	2,834	2,608
Premises costs	4,365	3,490
Depreciation	3,601	18,001
Other cost	39,848	35,213
	<u>86,250</u>	<u>95,548</u>

10 NET INCOMING/OUTGOING RESOURCES

Net incoming resources for the year include:

	2022 £	2021 £
Operating leases - other assets	78,072	80,594
Audit fees	4,500	3,000
Other non-audit services	2,000	1,500
Depreciation of fixed assets	<u>9,946</u>	<u>24,805</u>

11 TRUSTEES REMUNERATION AND EXPENSES

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

During the year £288 was paid to 2 trustees for reimbursement of training and travel costs (2021 - £nil).

HOSPICE AT HOME CARLISLE AND NORTH LAKELAND

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022 (CONTINUED)

12 STAFF COSTS

The aggregate payroll costs were as follows:

	2022	2021
	£	£
Staff costs during the year were:		
Wages and salaries	1,065,443	1,019,881
Social security costs	<u>71,957</u>	<u>64,226</u>
	<u>1,137,400</u>	<u>1,084,107</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022	2021
	No	No
Fundraising staff	9	8
Clinical staff	42	41
Trading staff	12	8
Housekeeping staff	<u>1</u>	<u>1</u>
	<u>64</u>	<u>58</u>

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £200,421 (2021 - £225,350).

13 TAXATION

The charity is a registered charity and is therefore exempt from taxation.

HOSPICE AT HOME CARLISLE AND NORTH LAKELAND**COMPANY LIMITED BY GUARANTEE****NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022
(CONTINUED)**

14 TANGIBLE FIXED ASSETS

	Leasehold improvements £	Office equipment £	Motor vehicles £	Total £
Cost				
At 1 April 2021	71,863	56,696	11,998	140,557
Additions	-	4,010	-	4,010
Disposals	-	(830)	-	(830)
At 31 March 2022	<u>71,863</u>	<u>59,876</u>	<u>11,998</u>	<u>143,737</u>
Depreciation				
At 1 April 2021	69,332	45,170	4,448	118,950
Charge for the year	843	8,423	1,511	10,777
Eliminated on disposals	-	(830)	-	(830)
At 31 March 2022	<u>70,175</u>	<u>52,763</u>	<u>5,959</u>	<u>128,897</u>
Net book value				
At 31 March 2022	<u>1,688</u>	<u>7,113</u>	<u>6,039</u>	<u>14,840</u>
At 31 March 2021	<u>2,531</u>	<u>11,526</u>	<u>7,550</u>	<u>21,607</u>

HOSPICE AT HOME CARLISLE AND NORTH LAKELAND

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022 (CONTINUED)

15 FIXED ASSET INVESTMENTS

Other investments

	Listed securities £	Total £
Cost or Valuation		
At 1 April 2021	469,215	469,215
Revaluation	20,344	20,344
Additions	500,000	500,000
	<u>989,559</u>	<u>989,559</u>
At 31 March 2022		
	<u>989,559</u>	<u>989,559</u>
Net book value		
At 31 March 2022	<u>989,559</u>	<u>989,559</u>
At 31 March 2021	<u>469,215</u>	<u>469,215</u>

The total unrealised gains for the year are £20,344 (2021 - £121,341).

16 STOCK

	2022 £	2021 £
Stocks	<u>2,021</u>	<u>2,227</u>

HOSPICE AT HOME CARLISLE AND NORTH LAKELAND

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022 (CONTINUED)

17 DEBTORS

	2022	2021
	£	£
Trade debtors	2,125	971
Prepayments and accrued income	413,273	189,319
VAT recoverable	6,712	3,879
Other debtors	15,557	13,325
	<u>437,667</u>	<u>207,494</u>

18 CREDITORS: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	4,195	7,169
Other taxation and social security	17,115	13,445
Other creditors	26,829	28,607
Accruals and deferred income	37,543	32,536
	<u>85,682</u>	<u>81,757</u>
	2022	2021
	£	£
Deferred income at 1 April 2021	(6,370)	(6,274)
Resources deferred in the period	(1,000)	(6,370)
Amounts released from previous periods	6,370	6,274
Deferred income at year end	<u>(1,000)</u>	<u>(6,370)</u>

HOSPICE AT HOME CARLISLE AND NORTH LAKELAND

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022 (CONTINUED)

19 OBLIGATIONS UNDER LEASES AND HIRE PURCHASE CONTRACTS

The total value of future minimum lease payments was as follows:

	2022	2021
	£	£
Within one year	98,676	85,990
In two to five years	<u>107,600</u>	<u>113,805</u>
	<u>206,276</u>	<u>199,795</u>

20 PENSION AND OTHER SCHEMES

Defined contribution pension scheme

The charity operates a defined contribution pension scheme as well as contributing to the NHS pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £66,394 (2021 - £66,876). Contributions totalling £7,849 (2021 - £9,562) were payable to the funds at the balance sheet date.

HOSPICE AT HOME CARLISLE AND NORTH LAKELAND

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022 (CONTINUED)

21 FUNDS

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 March 2022 £
Unrestricted					
<i>General</i>					
General funds	2,400,518	1,816,947	(1,089,919)	20,344	3,147,890
Restricted					
Permanent Endowment	325	-	-	-	325
Hospice UK	-	304,882	(304,882)	-	-
Total restricted	<u>325</u>	<u>304,882</u>	<u>(304,882)</u>	<u>-</u>	<u>325</u>
Total funds	<u>2,400,843</u>	<u>2,121,829</u>	<u>(1,394,801)</u>	<u>20,344</u>	<u>3,148,215</u>

Hospice UK

The NHSE awarded funding to allow the hospice to make available bed capacity and community support from April 2021 to July 2021 to provide support to people with complex needs in the context of the COVID-19 situation and to provide bed capacity and community support from November 2021 to March 2022 for the same purpose.

HOSPICE AT HOME CARLISLE AND NORTH LAKELAND

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022 (CONTINUED)

21 FUNDS (continued)

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 March 2021 £
Unrestricted funds					
<i>General</i>					
General funds	1,709,392	1,590,954	(1,021,169)	121,341	2,400,518
Restricted					
Permanent Endowment	325	-	-	-	325
Hospice UK	-	303,802	(303,802)	-	-
Total restricted funds	<u>325</u>	<u>303,802</u>	<u>(303,802)</u>	<u>-</u>	<u>325</u>
Total funds	<u>1,709,717</u>	<u>1,894,756</u>	<u>(1,324,971)</u>	<u>121,341</u>	<u>2,400,843</u>

HOSPICE AT HOME CARLISLE AND NORTH LAKELAND

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022 (CONTINUED)

22 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2022 £
Tangible fixed assets	14,840	-	14,840
Fixed asset investments	989,559	-	989,559
Current assets	2,229,173	325	2,229,498
Current liabilities	<u>(85,682)</u>	<u>-</u>	<u>(85,682)</u>
Total net assets	<u>3,147,890</u>	<u>325</u>	<u>3,148,215</u>
	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2021 £
Tangible fixed assets	21,607	-	21,607
Fixed asset investments	469,215	-	469,215
Current assets	1,991,453	325	1,991,778
Current liabilities	<u>(81,757)</u>	<u>-</u>	<u>(81,757)</u>
Total net assets	<u>2,400,518</u>	<u>325</u>	<u>2,400,843</u>

23 ANALYSIS OF NET FUNDS

	At 1 April 2021 £	Financing cash flows £	At 31 March 2022 £
Cash at bank and in hand	<u>1,782,057</u>	<u>7,753</u>	<u>1,789,810</u>
Net debt	<u>1,782,057</u>	<u>7,753</u>	<u>1,789,810</u>

HOSPICE AT HOME CARLISLE AND NORTH LAKELAND

COMPANY LIMITED BY GUARANTEE

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022
(CONTINUED)**

24 RELATED PARTY TRANSACTIONS

Trustee indemnity insurance amounting to £500 (2021 - £500) was paid by the charity during the year.

25 PARENT AND ULTIMATE PARENT UNDERTAKING

The ultimate controlling party of the charity is the Board of Trustees.