

Company registration number: 04501975

Charity registration number: 1095695



MS Therapy Centre (NW)

Helping people with MS, their families and carers to live an independent life.

The Multiple Sclerosis Therapy Centre (NW) Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2024

The Moffatts Partnership LLP
Chartered Accountants
Suite 1.1, Jackson House
Sibson Road
Sale
M33 7RR

The Multiple Sclerosis Therapy Centre (NW) Limited

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The Multiple Sclerosis Therapy Centre (NW) Limited

Reference and Administrative Details

Foreword

The Trustees of the MS Therapy Centre (NW) present the Annual Report and Financial Statements for the year ended 31 December 2024. They have been prepared in accordance with the Statement of Recommended Accounting Practice: Accounting and Reporting by Charities (FRS 102).

Reference and Administrative Details

The principal office of the charity is:

Bradbury House
6 Eliza Ann Street
Eccles
Manchester
M30 0GL

Charity Reg No: 1095695 Company Reg No: 04501975

Trustees

In the year ended 31 December 2024 the following people served as Trustees. For the purposes of company law the named Officers are also Directors as indicated:

M Clancy	
A C Gilbody	(resigned 30th September 2024)
A Hedley	(appointed 7th October 2024)
D G Hodgkinson	(resigned 7th October 2024)
A Hughes	(resigned 7th October 2024)
B Simpson	
N D Tetteh	(resigned 7th October 2024)
S Uttley,	(resigned 31st May 2024)

All of the Trustees were in post for the 12 month period to 31st December 2024 except where indicated.

The Multiple Sclerosis Therapy Centre (NW) Limited

Reference and Administrative Details

Advisors

The following services were retained by the Charity during 2024

Solicitors

North Ainley Halliwell
34 – 42 Clegg Street
Oldham
Lancashire
OL1 1PS

Bankers

HSBC Plc
Village Way
Trafford Park
Manchester
M17 1BP

Manchester Building Society
125 Portland Street
Manchester
M1 4QD

Accountants

The Moffatts Partnership LLP
Chartered Accountants
Suite 1.1, Jackson House
Sibson Road
Sale
M33 7RR

Barclays Bank PLC
Manchester City Office
51 Mosley Street
Manchester
M2 3HQ

Hampshire Trust Bank
PO Box 74003
London
EC2P 2QR

The Multiple Sclerosis Therapy Centre (NW) Limited

Trustees' Report

Trustees Welcome Statement

As we look back on 2024, and the first full year since the Charity moved into its new premises, we recognise the challenges and successes we have seen. We are very proud of the efforts of our team and volunteers in bringing back into operation our support and services to the MS community.

The initial return of members, volunteers and friends began slowly and we also faced the challenge of continuing to fundraise in order to progress the renovation of the building. Since our initial decision to purchase the property, it has been a difficult journey; exacerbated by the increase in building materials and renovation costs and the challenging economic climate. In general, this has increased the cost of renovation by at least 25%. We continue to look forward and have now moved to Phase II of the project and face raising a further £100,000 (at current cost) with the intention of being able to move into the 2nd floor of Bradbury House.

Following a visit from the Bradbury Trust on 22nd August 2023 a second award of £100,000 was received in February 2024. This act of kindness allowed us to complete Phase 1 of our construction and refurbishment project. The costs incurred in 2024 for construction and redevelopment of the Centre was £221,361 and Phase I is now completed and paid for.

Since Covid 19 our ways of working have changed and we have learned to adapt in ways that we have never needed to before. We recognise that this affects everyone associated with the Charity and our valued staff team. Being able to return to our gatherings in the Drop-in Centre has brought back the sense of 'family' and of course the cakes and parties that we have all missed so much.

Whilst our main concentration has been on the renovations; we strive to continue providing the everyday services we are known for to our members, their families and carers. We are acutely aware that the development of the building will enhance those services and we are eternally grateful for the generosity of our donors, partners and volunteers. Without them we would not be able to create the moments of joy and comfort that support people at some of the tougher times in their lives. I would like to thank each and every one of them for their belief in the Charity.

Our challenges for the future in providing sustainable income and ensuring that the building is as energy efficient as possible, remain in focus alongside the building development. We see the unity brought about by our common goals every day and it never ceases to amaze us when yet another hero comes into our lives, stepping up to help, support, donate and make a difference in the lives of people they may not even know. We continue to look for partnership opportunities alongside more efficient ways of working and reducing costs. We work tirelessly to monitor progress, measure impact and listen to our beneficiaries and the wider community in order to develop long term resilience as well as addressing immediate needs.

We continue to promote our services and those of our partners at events and through our activities. We also challenge those statutory bodies and organisation to recognise need and to proactively join with us in meeting those needs going forward. Whilst the future will be challenging, we aim to confront it with resilience, humour and humility in order to meet our objectives and to enhance the lives of those whom we serve. We hope that you will continue that journey with us and bring new friends with you to help us achieve all that we can for our community.

The Multiple Sclerosis Therapy Centre (NW) Limited

Trustees' Report

Structure, Governance and Management

Nature of governing document

Trafford Multiple Sclerosis Therapy Centre was registered with the Charity Commission on 29th January 2003. The name was changed at a general meeting on 23rd August 2010 to the MS Therapy Centre (NW). It is also a company limited by guarantee.

The adopted memorandum and articles are those provided by the Charities Commission as a model for a charitable company. The company does not have share capital. The company members liability is limited to £10 and the governing document is the Memorandum and Articles of Association.

The Board of Trustees remains responsible for the overall governance, management and control of the charity. Day to day management of the Centre is delegated to the Office Manager who reports to the Board regularly through line management meetings.

Governance

The Charity seeks to improve its alignment to the Charity Governance Code for Small Charities to govern its affairs and management of its risks by:

- Regularly reviewing its Memorandum and Articles of Association to ensure that they are effective in guiding and supporting the work of the Charity as it continues to grow.
- Carries out periodic skills audits to inform the recruitment of new Trustees and build a Board with an appropriate skills, gender and ethnic balance.
- Ensuring that the Board regularly reviews its performance.
- Regularly reviews and assesses all key risks and ensures that those risks are managed proactively.

Recruitment and Appointment of the Board of Trustees

In order to comply with the current Memorandum and Articles of Association a minimum of three Trustees must be appointed. There is no maximum stated. New Trustees undertake an induction process and experienced, established Trustees are available to them for guidance and reference.

Further details of the recruitment process and responsibilities are available in the Memorandum and Articles of Association. The Board demonstrates a variety of skills and experience in keeping with the objectives of the charity and the need for expert governance. Skill requirements are monitored and additional Trustees proactively sought if and when required.

Induction and training of trustees

New trustees are provided with terms of reference and a pack of information relating to the constitution, governance and operation of the trust.

Organisational structure

The charity is managed by the Trustees Management Committee which comprises the company directors. The committee, which meets on a regular basis, sets the strategic direction of the charity, agree an annual budget, and monitors performance against the budget. Company directors are appointed by election as the Annual General Meeting each year. Day to day management of the Charity is delegated to the Centre Manager.

The Multiple Sclerosis Therapy Centre (NW) Limited

Trustees' Report

Major risks and management of those risks

Risk Management

The major risks to which the Charity is exposed have been identified and considered. They have been reviewed and systems established to mitigate those risks. The Trustees continue to review and identify risk and to respond accordingly using a managed approach.

Reserves Policy

It is the opinion of the Trustees that the Charity should hold financial reserves because:

- It requires protection against the ability to continue operating despite a significant delay in income streams;
- It requires protection should the Charity lose significant income/funding or have to cease its operations and fulfil contracted obligations;
- It requires protection against general business risks, fluctuations in income streams and unforeseen costs;

The Charity Commission asserts that charities should not hold substantial unspent reserves. The Trustees recognise their responsibility in meeting these obligations and review the funds in reserve regularly. They continually engage in effective and efficient expenditure review alongside financial and budgetary planning in order to safeguard the services provided by the Charity and those that the MS Therapy Centre (NW) serves.

Objectives and activities

Objects and aims

Income received by the Charity is accepted, held and administered for the purposes for which it was given.

Our purpose as registered with the Charity Commission and stated in the Memorandum and Articles of Association is:

'The Charity is principally engaged in acting for the public benefit to aid and improve the condition of all those suffering from multiple sclerosis and other neurological conditions by providing advice, guidance and moral and practical supports to sufferers and their carers by arranging, providing and operating facilities for therapeutic treatments to aid and enhance the management of the disease.'

In order to support these objectives we:

- Provide a range of treatments and therapies that provide relief from symptoms of MS and other neurological and chronic conditions in order to enrich lives;
- Provide a drop-in centre, information point and counselling service as a hub of support to tackle psychological symptoms and reduce isolation for people with Multiple Sclerosis, their carers and family in the North West;
- Promote and support physical and mental well-being together with healthy living. We will offer friendship, companionship and support to encourage physical exercise to enhance mobility through Physiotherapy sessions/classes, use of equipment, massages and fitness and wellbeing classes along with our main therapy of Oxygen Treatment.

Our Vision is to be able to offer a welcoming, beneficial environment which enriches the lives of people living with MS and related conditions.

The Multiple Sclerosis Therapy Centre (NW) Limited

Trustees' Report

Our Values

- **Listening:** Listening to our members allow us to adapt to their needs
- **Inclusive:** We believe that everyone can make a contribution to our centre and we feel it is important to provide the space for this to happen
- **Celebrating Success:** Our volunteers and members are at the core of our centre and we recognise all support and achievements.
- **Non-Judgemental:** This allows the space for our members to be themselves and to feel comfortable to be who they are.

Fundraising disclosures

Fundraising by the charity is controlled by the fundraising manager who is an employee. There are numerous ways that the charity manages to raise funds, which includes direct donations from the public and members of the charity, organised in store collections and street collections, sponsored events such as marathons and direct donations or gifts from trust funds that exist within the UK. The charity does not approach members of the public directly for fundraising but quite the opposite, it is common practice for the public to approach the charity to give donations.

The trustees confirm that they have complied with the requirements of the Charities (Protection and Social Investment) Act 2016 and have due regard to the fundraising guidance published by the Charity Commission for England and Wales.

Public Benefit

The Trustees have a duty to comply with Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit. The Trustees consider the aims and objectives of the Charity and compare these with the achievements and outcomes of the various activities, therapies and services, reviewing the benefits brought to the public. The Trustees have referred to the Charity Commission's guidance on public benefit in undertaking the public benefit duty.

The Trustees can confirm that the Charity has fulfilled the public benefit requirement and that this requirement is strongly embedded within the policies and procedures of the organisation.

The Multiple Sclerosis Therapy Centre (NW) Limited

Trustees' Report

Financial Review

Thanks to our supporters we have raised an amazing £454,472 during 2024. In addition, donations in kind of at least £2,000 have been received. These range from raffle prizes to refreshments and even toilet rolls! Each gift reduces our costs and is greatly appreciated.

Our Balance Sheet continues to look healthy as we work to raise the funds to continue the renovation of Bradbury House. Expenditure efficiencies continue towards achieving this goal as does our commitment to creating an energy efficient building to improve sustainability, reduce energy bills and help the environment. Crossover of expenditure between 2023 and 2024 for work carried out on the building leads to the appearance of a deficit this year as per Note 21 to the accounts. Overall the charity remains sustainable and we see a bright future ahead with improved facilities and service offering.

Within the accounts you will see details of restricted funding. Currently we hold the following monies awarded towards Phase II of the refurbishment project:

The Jonathan Apthorp Charity	£14,528
Saddleworth Community Hydro	£2,350
Morrisons Foundation	£7,194

In addition, we have a pledge of £50,000 from the Bernard Sunley Foundation following their visit to the Centre on 10th October.

A special mention must be made of the Around the World in 80 Days challenge. Our former trustee Tony Hughes set this event up and raised over £24,000. For a small charity this is an incredible boost to funds and it has helped us to realise an excess of general income over expenditure in 2024. Many, many thanks to all who took part and their supporters.

Expenditure of £290,968 reflects the fact that with new fixtures and fittings, maintenance bills have been minimal. In addition the Centre currently operates 3 days per week whilst the aspiration is to open 5 days in the future. As work progresses the income will reduce in line with expenditure on building costs.

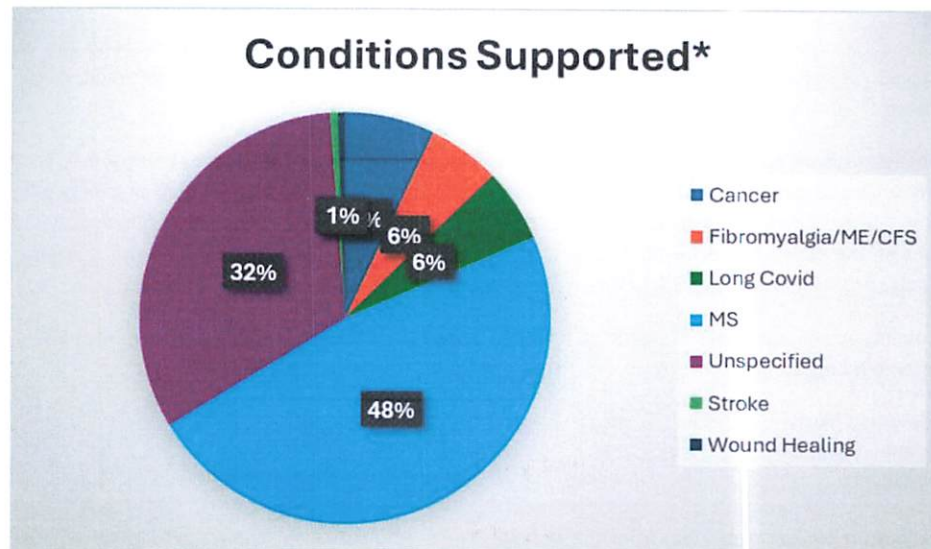
We are grateful to everyone who has supported the charity on a day to day basis and to those who embrace our vision of a building purposefully adapted for our community.

Review of Charitable Activities and Engagement

In spite of the very real barriers and challenges that we have faced this year the MS Therapy Centre has seen true impact in its endeavours. Our members and those accessing support have diversified and we are seeing a growing number of those suffering from Long Covid requesting oxygen therapy. Whilst the Centre gives preference to MS sufferers, we are happy to support those with this condition when our services aren't fully booked. Not only does it bring in income through donations but it also benefits those in the community with this debilitating condition. The range of conditions supported during 2024 is shown below:

The Multiple Sclerosis Therapy Centre (NW) Limited

Trustees' Report



*whilst oxygen therapy requires disclosure of the condition some of our attendees prefer that condition not to be disclosed publicly. Therefore, these are detailed as 'unspecified' in the illustration.

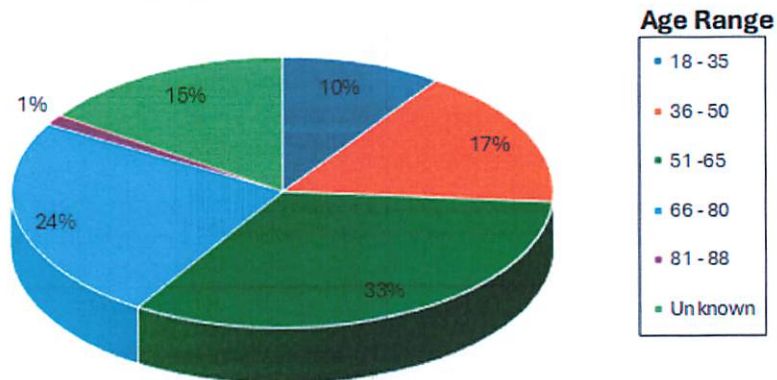
1000 sessions of oxygen therapy were provided in our 6 seated chambers during 2024. This service was received by 5,000 attendees. In addition, 2000 hours of surface oxygen was provided. This remains our most popular therapy and whilst our partners provide information on the service, and we receive referrals from healthcare professionals, a great deal of attendees hear about us by word of mouth.

The support provided by the Charity spans an age range of 18 – 88 years. We are seeing some younger members using the Centre and we hope to develop this area of our work, as access to support and a place catering specifically to the younger age group is severely lacking throughout the north west. Our engagement at this stage is encouraging. Shown below are the engagement percentages by age range. As previously stated, some people do not wish to publicly share their age and this has been identified within the 'unknown' section. Below this chart is the engagement by gender illustration.

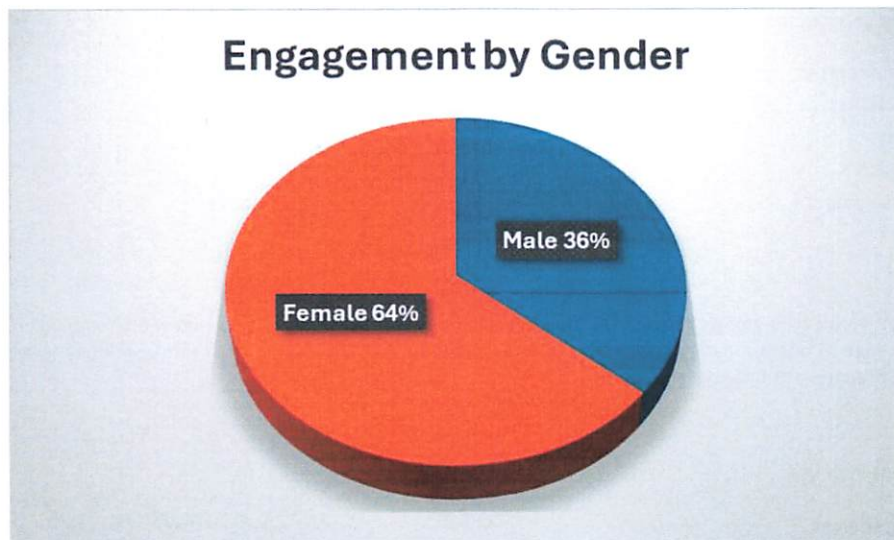
The Multiple Sclerosis Therapy Centre (NW) Limited

Trustees' Report

Engagement by Age Range



Engagement by Gender



The Centre has a robust volunteer recruitment process and many of our volunteers have personal experience or a connection with MS. They work tirelessly to support others and during 2024 a tremendous 4,200 volunteering hours were logged. Without this kindness we would need to severely limit our support.

Whilst we are currently unable to provide physiotherapy at the Centre we have supported this service on a 1-2-1 basis in people's homes. 252 sessions were carried out during 2024. This is a greatly reduced amount to previous years when we were able to provide classes and 1-2-1 sessions at the Centre. This is one of the reasons why we are pressing ahead to renovate the 2nd floor of Bradbury House. Part of this phase will provide 2 therapy rooms, 2 offices/consulting rooms and a floor exercise area thus allowing us to use the spaces for physio onsite once again.

The Multiple Sclerosis Therapy Centre (NW) Limited

Trustees' Report

We continue to spread awareness of the Centre alongside partners and to those whom we wish to partner with. Some of the activities undertaken include:

- Councillors' tours of the Centre
- Salford CVS visit and collaboration
- Attended Stockport MS society event to raise awareness of the Centre and its services.
- Attended a Newly Diagnosed Day at the MS clinic
- Presented to Oldham MS Society to raise awareness of the Centre and its services

Developing our monitoring and evaluating processes is ongoing as is involving members in telling us about the real changes our services make. We are collecting their stories and journeys in order to shape and develop future services. By concentrating on helping people to realise what they can do rather than what they can't do we have seen increased aspiration and reduced negativity.

Bradbury House, as well as being a great social development space is also a safe space for people to discuss issues of a practical and personal nature. It is reported that being amongst others who understand their condition, and its effects, allows them to feel supported rather than embarrassed when things don't go quite as planned. Overall improvements are both social and physical and demonstrates the importance of low-level interventions for emerging worries and fears.

Alongside support services the Centre also hosts a number of social events including:

- Christmas parties
- Easter parties
- Birthdays
- Halloween
- Gardening party

Going concern

The trustees have considered going concern. The trustees have a reasonable expectation that the charity will have adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis on preparing its financial statements.

Funds in deficit

There are no funds in deficit.

Principal funding sources

The charity's principle sources of funds were derived as a result of donations from members, trusts, other charities and the public.

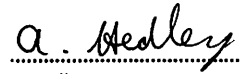
The Multiple Sclerosis Therapy Centre (NW) Limited

Trustees' Report

Investment policy and objectives

The trustees consider the investment of charity funds where appropriate with particular regard to return on investment and security of funds. Charity funds are only put on investment when not needed for operating costs.

The annual report was approved by the trustees of the charity on 19 September 2025 and signed on its behalf by:



A Hedley
Trustee

The Multiple Sclerosis Therapy Centre (NW) Limited

Statement of Trustees' Responsibilities

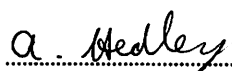
The Trustees is charged under charity and corporate law to prepare the Trustee's Annual Report and Financial Statements in accordance with applicable law and United Kingdom Accounting Standards, including FRS102.

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and its financial position at the end of the year. Best practice includes:

- Selecting suitable accounting policies and applying them consistently
- Making judgements that are reasonable and prudent
- Stating whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures from those being disclosed and explained in the financial statements
- Preparing the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation
- Keeping proper accounting records which disclose with proper accuracy, at any time, the financial position of the Charity. They must also enable the Trustees to ensure that the financial statements comply with the requirements of the Charities Act 2011, the applicable Charities (accounts and reports) regulations and the provisions of the Memorandum and Articles of Association
- Safeguarding the assets of the Charity by taking reasonable steps in the prevention and detection of fraud and other irregularities

The Trustees confirm that they have met the responsibilities accorded to them and complied with the requirements for preparing the accounts. The financial statements included in this report have been compiled from, and are in accordance with, the financial records maintained by the Charity.

Approved by the trustees of the charity on 19 September 2025 and signed on its behalf by:



A Hedley
Trustee

The Multiple Sclerosis Therapy Centre (NW) Limited

Independent Examiner's Report to the trustees of The Multiple Sclerosis Therapy Centre (NW) Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Multiple Sclerosis Therapy Centre (NW) Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
Mr John Saxon F.C.A.
Institute of Chartered Accountants in England and Wales

The Moffatts Partnership LLP
Chartered Accountants
Suite 1.1, Jackson House
Sibson Road
Sale
M33 7RR

19 September 2025

The Multiple Sclerosis Therapy Centre (NW) Limited

**Statement of Financial Activities for the Year Ended 31 December 2024
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)**

	Note	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
Income and Endowments from:					
Donations and legacies	3	276,854	145,737	422,591	716,777
Other trading activities	4	28,765	-	28,765	42,200
Investment income	5	2,131	-	2,131	2,325
Other income	6	985	-	985	-
Total Income		308,735	145,737	454,472	761,302
Expenditure on:					
Raising funds	7	35,012	-	35,012	54,779
Charitable activities	8	255,956	-	255,956	145,716
Total Expenditure		290,968	-	290,968	200,495
Net income		17,767	145,737	163,504	560,807
Transfers between funds		159,613	(159,613)	-	-
Net movement in funds		177,380	(13,876)	163,504	560,807
Reconciliation of funds					
Total funds brought forward		1,116,872	37,948	1,154,820	594,013
Total funds carried forward	21	1,294,252	24,072	1,318,324	1,154,820

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 21.

The Multiple Sclerosis Therapy Centre (NW) Limited

(Registration number: 04501975)
Balance Sheet as at 31 December 2024

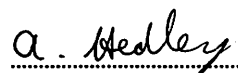
	Note	2024 £	2023 £
Fixed assets			
Tangible assets	15	1,544,401	1,477,301
Current assets			
Debtors	16	11,889	17,767
Cash at bank and in hand	17	96,036	106,411
		107,925	124,178
Creditors: Amounts falling due within one year	18	(29,816)	(125,868)
Net current assets/(liabilities)		78,109	(1,690)
Total assets less current liabilities		1,622,510	1,475,611
Creditors: Amounts falling due after more than one year	19	(304,186)	(320,791)
Net assets		1,318,324	1,154,820
Funds of the charity:			
Restricted income funds			
Restricted funds	21	24,072	37,948
Unrestricted income funds			
Unrestricted funds		1,294,252	1,116,872
Total funds	21	1,318,324	1,154,820

For the financial year ending 31 December 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 13 to 31 were approved by the trustees, and authorised for issue on 19 September 2025 and signed on their behalf by:



A Hedley
Trustee

The notes on pages 19 to 34 form an integral part of these financial statements.

The Multiple Sclerosis Therapy Centre (NW) Limited

Statement of Cash Flows for the Year Ended 31 December 2024

	Note	2024 £	2023 £
Cash flows from operating activities			
Net cash income		357,296	560,807
Adjustments to cash flows from non-cash items			
Depreciation		10,300	13,446
Investment income		(2,131)	(2,325)
		<u>365,465</u>	<u>571,928</u>
Working capital adjustments			
Decrease in stocks		-	848
(Increase)/decrease in debtors	16	(44,121)	99,364
Decrease in creditors	18	(94,777)	(18,285)
		<u>226,567</u>	<u>653,855</u>
Cash flows from investing activities			
Interest received		2,131	2,325
Acquisitions of tangible assets		(221,191)	(640,901)
		<u>(219,060)</u>	<u>(638,576)</u>
Cash flows from financing activities			
Repayment of bank borrowings		(17,882)	41,252
		<u>(10,375)</u>	<u>56,531</u>
Net (decrease)/increase in cash and cash equivalents		(10,375)	56,531
Cash and cash equivalents at 1 January		<u>106,411</u>	<u>49,880</u>
Cash and cash equivalents at 31 December		<u>96,036</u>	<u>106,411</u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 19 to 34 form an integral part of these financial statements.

The Multiple Sclerosis Therapy Centre (NW) Limited

Notes to the Financial Statements for the Year Ended 31 December 2024

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Bradbury House
6 Eliza Ann Street
Eccles
Manchester
M30 0GL

These financial statements were authorised for issue by the trustees on 19 September 2025.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and the Companies Act 2006.

Basis of preparation

The Multiple Sclerosis Therapy Centre (NW) Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Judgements

The charity has no judgements that are significant enough to require disclosure.

Key sources of estimation uncertainty

The charity does not have any estimates that are subject to estimation uncertainty that require disclosure.

The Multiple Sclerosis Therapy Centre (NW) Limited

Notes to the Financial Statements for the Year Ended 31 December 2024

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Gift aid

Gift aid income is recognised when receipt is probable and the amount can be reliably measured.

Other trading activities

Income is raised from various fundraising activities and is recognised on receipt.

Investment income

Investment income is recognised on a receivable basis.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

All resources expended are inclusive of irrecoverable VAT.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

The Multiple Sclerosis Therapy Centre (NW) Limited

Notes to the Financial Statements for the Year Ended 31 December 2024

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustee's meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £1,000.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold Property	2% straight line basis
Leasehold alterations	Over the period of the lease
Hyperbaric chambers	10% straight line basis
Fixtures and fittings	20% straight line basis
Therapy and Physio equipment	20% straight line basis
Office equipment	33.3% straight line basis

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

The Multiple Sclerosis Therapy Centre (NW) Limited

Notes to the Financial Statements for the Year Ended 31 December 2024

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

The Multiple Sclerosis Therapy Centre (NW) Limited

Notes to the Financial Statements for the Year Ended 31 December 2024

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

The Multiple Sclerosis Therapy Centre (NW) Limited

Notes to the Financial Statements for the Year Ended 31 December 2024

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Donations and legacies;				
Donations from companies, trusts and similar proceeds	126,613	-	126,613	116,500
Donations from individuals	67,485	-	67,485	55,928
Gift aid reclaimed	32,756	-	32,756	24,004
Grants, including capital grants;				
Grants from other charities	50,000	121,722	171,722	128,225
Donations from community groups	-	24,015	24,015	392,120
	<u>276,854</u>	<u>145,737</u>	<u>422,591</u>	<u>716,777</u>

4 Income from other trading activities

	Unrestricted funds General £	Total funds £	Total 2023 £
Local fundraising and street collection income	28,765	28,765	42,200
	<u>28,765</u>	<u>28,765</u>	<u>42,200</u>

5 Investment income

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Other investment income	2,131	2,131	2,325

6 Other income

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Lottery Income	985	985	-

The Multiple Sclerosis Therapy Centre (NW) Limited

Notes to the Financial Statements for the Year Ended 31 December 2024

7 Expenditure on raising funds

a) Costs of trading activities

	Note	Unrestricted General £	Total 2024 £	Total 2023 £
Fundraising trading costs;				
Fundraising		13,244	13,244	20,273
Other direct costs of activities for generating funds		21,768	21,768	34,506
		<u>35,012</u>	<u>35,012</u>	<u>54,779</u>

8 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Direct costs of therapy treatment	1,626	-	1,626	8,417
Therapy centre costs	2,443	-	2,443	3,155
Salary costs	31,927	-	31,927	32,399
Rents, rates, utility costs	17,714	-	17,714	37,583
Repairs and equipment	8,213	-	8,213	5,546
Insurances	8,268	-	8,268	12,400
Motor and travel costs	1,359	-	1,359	2,061
Administration expenses	3,938	-	3,938	4,192
Professional Fees - Management Charges	76,598	-	76,598	680
Consultancy fees	23,499	-	23,499	1,000
Bank charges	416	-	416	1,651
Interest charges	20,020	-	20,020	19,265
Depreciation	55,615	-	55,615	13,446
Governance costs	4,320	-	4,320	3,920
	<u>255,956</u>	<u>-</u>	<u>255,956</u>	<u>145,715</u>

£255,956 (2023 - £145,715) of the above expenditure was attributable to unrestricted funds and £Nil (2023 - £Nil) to restricted funds.

The Multiple Sclerosis Therapy Centre (NW) Limited

Notes to the Financial Statements for the Year Ended 31 December 2024

9 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Independent examiner fees			
Examination of the financial statements	4,320	4,320	3,920
	<u>4,320</u>	<u>4,320</u>	<u>3,920</u>

10 Net incoming/outgoing resources

Net incoming resources for the year include:

	2024 £	2023 £
Operating leases - other assets	-	32,111
Depreciation of fixed assets	10,300	13,446
Independent examination	<u>4,320</u>	<u>3,920</u>

11 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Donations made by the trustees without any conditions attached totalled £25,000 for the year (2023 - £3,780).

The Multiple Sclerosis Therapy Centre (NW) Limited

Notes to the Financial Statements for the Year Ended 31 December 2024

12 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	52,131	63,932
Social security costs	-	1,154
Pension costs	1,564	1,818
	<u>53,695</u>	<u>66,904</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024 No	2023 No
Management and Administration	2	2
Fundraising	1	1
	<u>3</u>	<u>3</u>

3 (2023 - 3) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £1,564 (2023 - £1,818).

No employee received emoluments of more than £60,000 during the year.

13 Independent examiner's remuneration

	2024 £	2023 £
Examination of the financial statements	<u>4,320</u>	<u>3,920</u>

14 Taxation

The charity is a registered charity and is therefore exempt from taxation.

The Multiple Sclerosis Therapy Centre (NW) Limited

Notes to the Financial Statements for the Year Ended 31 December 2024

15 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Computer equipment £	Other tangible fixed asset £	Total £
Cost					
At 1 January 2024	1,417,070	48,858	10,909	105,655	1,582,492
Additions	122,294	420	-	-	122,714
Disposals	(28,863)	-	-	-	(28,863)
At 31 December 2024	1,510,501	49,278	10,909	105,655	1,676,343
Depreciation					
At 1 January 2024	28,863	48,858	10,030	17,439	105,190
Charge for the year	45,315	63	435	9,802	55,615
Eliminated on disposals	(28,863)	-	-	-	(28,863)
At 31 December 2024	45,315	48,921	10,465	27,241	131,942
Net book value					
At 31 December 2024	1,465,186	357	444	78,414	1,544,401
At 31 December 2023	1,388,207	-	879	88,216	1,477,302

Included within the net book value of land and buildings above is £1,465,186 (2023 - £1,388,207) in respect of freehold land and buildings and £Nil (2023 - £Nil) in respect of leaseholds.

16 Debtors

	2024 £	2023 £
Prepayments	400	400
Accrued income	11,434	17,367
Other debtors	55	-
	<u>11,889</u>	<u>17,767</u>

The Multiple Sclerosis Therapy Centre (NW) Limited

Notes to the Financial Statements for the Year Ended 31 December 2024

17 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	96,036	106,411

18 Creditors: amounts falling due within one year

	2024 £	2023 £
Bank loans	25,594	26,870
Trade creditors	-	44,542
Other taxation and social security	-	536
Accruals	4,222	53,920
	<u>29,816</u>	<u>125,868</u>

19 Creditors: amounts falling due after one year

	2024 £	2023 £
Bank loans	254,186	275,791
Other loans	50,000	45,000
	<u>304,186</u>	<u>320,791</u>

Included in the creditors are the following amounts due after more than five years:

	2024 £	2023 £
After more than five years by instalments	133,574	150,476

20 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2024 £	2023 £
Land and buildings		
Within one year	-	31,006

The Multiple Sclerosis Therapy Centre (NW) Limited

Notes to the Financial Statements for the Year Ended 31 December 2024

21 Funds

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2024 £
Unrestricted funds					
<i>General</i>					
Unrestricted income fund	1,116,872	308,735	(290,968)	159,613	1,294,252
Restricted funds					
Physio equipment	4,529	-	-	(4,529)	-
Seating replacement	4,000	-	-	(4,000)	-
Physio Beds	900	-	-	(900)	-
Staircase Adaptation Funding	5,000	-	-	(5,000)	-
Booth Charities - Capital Grant	13,519	-	-	(13,519)	-
The Edward Gostling Foundation	10,000	-	-	(10,000)	-
National Lottery Community Fund	-	24,015	-	(24,015)	-
Bradbury Foundation	-	100,000	-	(100,000)	-
The John Apthorp Charity	-	14,528	-	-	14,528
Saddleworth Community Hydro	-	-	-	2,350	2,350
The Morrisons Foundation	-	7,194	-	-	7,194
Total restricted funds	37,948	145,737	-	(159,613)	24,072
Total funds	1,154,820	454,472	(290,968)	-	1,318,324

The balance held as unrestricted funds at 31 December 2024 was £1,294,252, of which £(250,419) deficit was regarded as free reserves, after allowing for funds tied up in tangible fixed assets.

The Multiple Sclerosis Therapy Centre (NW) Limited

Notes to the Financial Statements for the Year Ended 31 December 2024

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2023 £
Unrestricted funds					
<i>General</i>					
Unrestricted income fund	554,584	205,804	(200,495)	556,979	1,116,872
<i>Designated</i>					
New building fund	-	9,000	-	(9,000)	-
Total unrestricted funds	554,584	214,804	(200,495)	547,979	1,116,872
Restricted					
Physio equipment	4,529	-	-	-	4,529
Seating replacement	4,000	-	-	-	4,000
New Building Costs	-	4,378	-	(4,378)	-
Physio Beds	900	-	-	-	900
Staircase Adaptation Funding	5,000	-	-	-	5,000
Booth Charities - Capital Grant	15,000	-	-	(1,481)	13,519
The Edward Gostling Foundation	10,000	25,000	-	(25,000)	10,000
National Lottery Community Fund	-	392,120	-	(392,120)	-
Bradbury Foundation	-	125,000	-	(125,000)	-
Total restricted funds	39,429	546,498	-	(547,979)	37,948
Total funds	594,013	761,302	(200,495)	-	1,154,820

The Multiple Sclerosis Therapy Centre (NW) Limited

Notes to the Financial Statements for the Year Ended 31 December 2024

The specific purposes for which the funds are to be applied are as follows:

Funds in the New Building Fund have been set aside to be used for this purpose and includes funds received for the new building without restrictions.

Funds in the Physio Equipment fund are used only to purchase physio equipment.

Funds in Advertising and Promotion fund are used only for advertising and promotional costs.

Funds in the Seating Replacement fund are to be used for the purchase of replacement seating only.

Funds in the New Building Costs fund have been received to be used for any costs relating to the new building.

Funds in the Physio Beds fund are to be used for the purchase of physio beds only.

Funds in the Staircase Adaptation fund have been received specifically to adapt the staircase in the new building.

Funds in the Booths Charities Capital Grant fund have been received specifically towards the decorating costs of the ground floor of the new building.

Funds in the Edward Gostling Foundation fund have been received specifically towards the lift in the new building.

Funds in the National Lottery Community Fund have been received for the R C North West Region programme towards the refurbishment of the new building.

Funds in the Bradbury Foundation fund have been received for the New Centre Redevelopment.

The Multiple Sclerosis Therapy Centre (NW) Limited

Notes to the Financial Statements for the Year Ended 31 December 2024

22 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 31 December 2024
	General	Designated		
	£	£	£	£
Tangible fixed assets	1,544,401	-	-	1,544,401
Current assets	107,925	-	-	107,925
Current liabilities	(29,816)	-	-	(29,816)
Creditors over 1 year	(304,186)	-	-	(304,186)
Total net assets	1,318,324	-	-	1,318,324

	Unrestricted funds		Restricted funds	Total funds at 31 December 2023
	General	Designated		
	£	£	£	£
Tangible fixed assets	1,477,301	-	-	1,477,301
Current assets	124,178	-	-	124,178
Current liabilities	(125,868)	-	-	(125,868)
Creditors over 1 year	(320,791)	-	-	(320,791)
Total net assets	1,154,820	-	-	1,154,820

23 Analysis of net funds

	At 1 January 2024	Financing cash flows	Other non cash changes	At 31 December 2024
	£	£	£	£
Cash at bank and in hand	106,411	(10,375)	-	96,036
Debt due within one year	(26,870)	17,882	(16,606)	(25,594)
Debt due after more than one year	(320,792)	-	16,606	(304,186)
Net debt	(241,251)	7,507	-	(233,744)

	At 1 January 2023	Financing cash flows	Other non cash changes	At 31 December 2023
	£	£	£	£
Cash at bank and in hand	49,880	56,531	-	106,411
Debt due within one year	(16,145)	(41,253)	30,528	(26,870)
Debt due after more than one year	(290,264)	-	(30,528)	(320,792)
Net debt	(256,529)	15,278	-	(241,251)

The Multiple Sclerosis Therapy Centre (NW) Limited

Notes to the Financial Statements for the Year Ended 31 December 2024

24 Related party transactions

During the year the charity made the following related party transactions:

Accounts & Tax Advice Limited

(A C Gilbody, a trustee, is the director of the above firm.)

Payroll services are provided to the charity on a no fee basis. At the balance sheet date the amount due to/from Accounts & Tax Advice Limited was £Nil (2023 - £Nil).

Lloyd Bolam Insurance Brokers Ltd

(A C Gilbody, a trustee, is a director and the secretary of the above firm.)

The charity uses the above insurance brokers to provide their insurance policies under normal commercial terms. The amount paid during the period was £8,268 (2023 - £11,118). At the balance sheet date the amount due to/from Lloyd Bolam Insurance Brokers Ltd was £Nil (2023 - £Nil).

Trustees

(trustees and a member of the charity)

Trustees and a member of the charity have provided a long term loan to the charity to either be paid within 5 years or converted to a charitable donation. At the balance sheet date the amount due to Trustees was £50,000 (2023 - £45,000).