

# **Chester Boxing Club Trustees Report 2021**

# Trustee Report

---

## 1. Purpose

As detailed under the legal requirements for the Trustees' Annual report as set out in the Charities Regulation 2008, this report looks to provide the relative information as required under the Statement of Recommended Practice (SORP)

## 2. Administrative detail of the Charity, its Trustees and advisors

- a. The Name of the Charity is: Chester Boxers Hereinafter referred to as 'the charity'.
- b. The Charity Registration number is: 1095693
- c. The registered address of the Charity is: Unit 3, Lightfoot Business Centre, Lightfoot Street, Chester, CH2 3AD
- d. The charity has currently appointed 6 Trustees named below:
  1. Peter Brocklehurst
  2. Terrance Carroll (Vice Chairman of trustee board)
  3. Christopher Kappler (appointed 2013) \*
  4. Kevin Sweeney (chairman of trustee board)
  5. Simon Kirkham (appointed 2020)
- e. The Charity has also appointed two directors who are named below:
  1. Stephen Goodwin
  2. Christopher Kappler (appointed 2015) \*
- f. Due to the limited size of the charity, trustees and directors adopt other roles to the extent that officer roles are filled by the following personnel:  
Secretary – Christopher Kappler\*  
Treasurer – Peter Brocklehurst

(\* it was agreed that the appointment to the roles did not constitute a conflict of interest)

### 2.1 Structure, governance and management

The Charity adopted its constitution on 18<sup>th</sup> July 2005 and the constitution acts as the principle governance document.

Trustees are retired and can be re-elected at each Annual General Meeting. Trustees can be appointed to enable the skills sets of this tier of management to deal with the changing needs of the charity.

While directors and trustees undertake the final decision making, this level of governance is informed by the management committee who undertake the day to day running of the charity. This structure provides adequate checks and balances in the management of the charity.

The management committee comprises of trustees, directors, officers and members who are elected in accordance with the constitution.

### **3. Financial Review**

2021 has been equally as challenging as the previous year mainly due to the uncertainty surrounding the global pandemic. The charity has always heavily relied on outsourced funding from municipal charities and organisation whereas over the last year government funding has been our main source of income. Having only has a small percentage of the year where we could allow members into the gym has meant an unpredictable financial forecast, similar to the previous year. Although when we have been allowed to open we have found a similar number of traffic as previous years which looks good for the future. Income from the gym itself as well as income generated from our shop was enough to keep the charity afloat and cover running costs and overheads. As always outsourced funding was always essential if we were to improve our facilities and equipment. This year we have relied heavily on government grant and furlough payments like many businesses throughout the country. Without this financial help the charity would cease to exist.

There is currently no reserves policy in place but this has not been problematic to the financial position in the past. Like previous years we are happy that we hold zero debt and believe this to be essential as not only does it show that the charity to be self-sustainable it also presents us with the freedom to reinvest our funds in new equipment. The only exception to this is the bounce back loan which was provided by the government which will have to be paid back in due course. With this government funding we therefore have a higher cash reserve although with the uncertain future we are reluctant to invest any of this money as it may be needed to cover running costs. The Charity realises that in order to fulfil its objectives there is a need to hold reserves to cover running expenses and small capital expenditure. Over the last 12 months this figure has been continually reviewed. Reserves do not no appear as a specific sum in the accounts and have become incorporated into cash held at the bank; this will be reviewed over the year. The Charity has decided that funds exceeding this sum or deemed to be in excess of the charities immediate needs will be dispersed to organisations that in the management committee's opinion reflect or mirror the objectives of the charity.

### **4. Funds held as custodian trustee on behalf of others.**

The Charity does not hold any funds or other assets on behalf of any organisation.

### **5. Public benefit Statement**

The trustees have complied with the duty in section 4 of the Charities Act 2006 to have due regards to the public benefit guidance published by the Charity Commission in December 2008.

It is the charities objectives that members of the public will benefit from the developments of the services offered by the charity and that this benefit should apply to all members of the public without discrimination of any kind. Towards this aim the trustees have guided the programme of services available to actively encourage the public to adopt healthier lifestyles. To Engage in the promotion of drug awareness and to promote the access to the gym and its facilities through the local council, registered housing providers and a diverse range of community organisations.



## 6. Risk Management

All major insurable risks are subject to the normal employer's insurance. An annual review of areas of risk undertaken by trustees in conjunction with the staff responsible for that particular area of activity. As a result of risk analysis, the charity has ensured that all of their members of staff are trained in first aid to minimise risk to the members using the facility. 2021 has so far shown similar risks to the previous year and as such with the exception of COVID, which the charity has been very proactive in continually deep cleansing and sanitisation of all equipment. Track and trace was introduced once lockdown was lifted and customers returned. Any persons refusing to cooperate with new legislation were and will continue to be asked to leave the premises. We are happy to say that everyone using our facilities have adhered to government guidance and rules set by our club.

We have once again renewed our insurance and are covered through all possible outcomes, including liability cover for directors should a claim be brought against any of our committee members.

## 7. Objectives and Activities

The Objectives of the charity continue to be 'the promotion of community participation in healthy recreation in particular by the provision of facilities for boxing and martial arts'. To this end the charity looks to provide professional instruction in the following activities, boxing, MMA, weight training, cage boxing, krav maga, Muay Thai. The programmes instituted in 2016 which included Brazilian Jujitsu and over 18 mixed boxing classes continue to be a success. It is still recognised that the area lacked exercise facilities; therefore, the charity continues to utilize the gym facilities to engage with the local community to deliver support programmes on central and local government healthy living initiatives. Regular Pilates classes instituted in 2015 in response to its own research and to satisfy demand continue to grow and kickboxing classes on Wednesday and Friday are proving popular as they cater for mixed ages for both men and women. Overall class numbers are increasing none more so than the kid's classes. The level of amateur competitors has remained the same although we hope to see an increase in these numbers over the coming months as COVID regulations are lifted and more people, especially those at high risk which are part of the demographic we hope to attract, feel safer leaving their homes especially once the COVID vaccine has been delivered to people around our local area.

The charity continues to maintain its existing equipment to a high standard. As set out in the 2020 report, the trustees agreed a new boxing ring was needed. As stated in last year's report, funding for a new ring and cage were acquired. These have now arrived and have been installed. Currently, and until we have a better understanding when we can expect the current pandemic to end and all restrictions to be lifted, we will cease to purchase any more equipment and machinery and all resources and funding will be to ensure that the charity is able to, not only open, but open and maintain the standards set pre pandemic.

The Charity will still continue to have a strong relationship with Cheshire West and Chester council, and Cheshire Police where we still offer our full support towards the young offender's scheme and the rehabilitation of adults sentenced to community service and are continually exploring more

During lockdown, as builders were classed as essential workers, we used this time to renovate our ladies changing facilities. As set out in last years report we hope to attract more women to our gym and hope having better facilities will help achieve this

## OVERVIEW

After overcoming all difficulties that have been presented to us of the last 18 months, it is of our opinion that the charity/ gym has managed to maintain its high level of standards. Financial we are stable and all our staff and directors are working tirelessly to continue our good work and help take the gym to a new level. We hope by the time of our next statement we will see customer traffic level off to slightly higher than previous years averages and our children's classes become established.

We will continue to apply for funding to help improve facilities and hope to have more members taking part in competitions and representing our gym on an international stage.

The above is approved by the board of trustees and signed on their behalf by:

Steve Goodwin



Date 2.2.22

Terrence Carroll



Date 2.2.22

Christopher Kappler 

Date 2/2/22

Kevin Sweeney 

Date 2/2/22

Peter Brocklehurst 

Date 2.2.22

Simon Kirkham 

2.2.22

Charity Registration No. 1095693

Company Registration No. 05511166 (England and Wales)

**CHESTER BOXERS LIMITED**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 JULY 2021**



# CHESTER BOXERS LIMITED

## LEGAL AND ADMINISTRATIVE INFORMATION

---

<b>Trustees</b>	Mr S J Goodwin Mr T Carroll Mr P Brocklehurst Mr K P Sweeney Mr C Kappler Mr S J Kirkham	(Appointed 1 October 2020)
<b>Secretary</b>	Mr C Kappler	
<b>Charity number</b>	1095693	
<b>Company number</b>	05511166	
<b>Registered office</b>	Unit 3 Lightfoot Street Chester Cheshire United Kingdom CH2 3AD	
<b>Independent examiner</b>	Azets Audit Services Brynford House 21 Brynford Street Holywell Clwyd United Kingdom CH8 7RD	

---



# CHESTER BOXERS LIMITED

## CONTENTS

---

	<b>Page</b>
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 13

---

# CHESTER BOXERS LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 JULY 2021

---

The trustees present their report and financial statements for the year ended 31 July 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and activities**

The objectives of the charity continue to be 'The promotion of community participation in healthy recreation in particular by the provision of facilities for boxing and martial arts'. To this end the charity looks to provide professional instruction in the following activities, boxing; MMA; weight training; cage boxing; krav maga; muay thai. The programmes instituted in 2016 which included Brazilian Jujitsu and over 18 mixed classes continue to be a success. It is still recognised that the area lacked exercise facilities; therefore, the charity continues to utilize the gym facilities to engage with the local community to deliver support programmes on central and local government healthy living initiatives. Regular pilates classes instituted in 2015 in response to its own research and to satisfy demand continue to grow and Kickboxing classes on Wednesday and Friday are proving popular as they cater for mixed ages for both men and women. Overall class numbers are increasing none more so than the kids classes. We have more boxers competing in amateur competitions than ever before.

As well as refurbishing and maintaining our runners and cross trainers we have also added a new seated back pull machine.

The Charity still continues to have a strong relationship with Cheshire West and Chester Council, and Cheshire Police where we still offer our full support towards the young offenders scheme and the rehabilitation of adults sentenced to community service and are continually exploring more opportunities of joint ventures with existing bodies to further enhance the gyms work on the local community.

The many activities reported in our 2020 report remain available through the charity and focus on developing confidence, self-esteem and a disciplined lifestyle for people from a range of different backgrounds and of all age groups which is also having a great benefit on combating social isolation. Our staff continue to work one on one with our members to help distil discipline through self-defence. Working one on one give our staff the chance to identify behavioural problems and address them. To help advertise these services the charity is represented at local community meetings and events to highlight the services we offer.

The Charity is still highly active in working with children and adults who are classified as obese, providing fitness programmes for weight loss and advice on how to eat healthier and live a healthier lifestyle, which currently is a local and national problem have great strain on our national health service. The Charity has recognised that these activities can have a profound impact on an individual health and confidence. Various activities for children are attracting ever increasing attendances. We now have three dedicated nights for children's classes and may add a third if the participants continue to grow.

The charity is still offering work experience positions to schools and colleges to enable young people to gain transferable skills to assist them when looking for future employment.

The charity maintains its association with 'Clubmark' (a national body which looks to improve the attraction to young people to take up sport by benchmarking services) and continues to maintain the required standard in delivering an excellent service.

# CHESTER BOXERS LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 JULY 2021

---

### Achievements and performance

The number of members has shown a small increase over the year with our membership fee of £25 for the month offering great value for money compared to other local gyms. We currently have no plans to increase our prices as we wish to remain to be seen affordable. Maintaining our level of members is indicative that the charity is continuing to have success in engaging with the community where any failure to achieve this would have seen a drop off in the number of members.

The Charity still looks to put on activities for younger people throughout the school holidays to act as a distraction to dissuade many who may look to spend their time engaging in low levels of crime and anti-social behaviour.

Competitions have increased this year and we have a record number of medical cards and amateur fighters and we are hoping for more success in the coming year.

### Financial review

To deliver its services the charity relies on grant funding, income from the shop and income from membership which is currently sufficient to meet the charity's immediate needs. However, large capital expenditure would still be reliant on grants.

There is currently no reserves policy in place but this has not been problematic to the financial position. The Charity will still work towards putting this in place. The charity realises that in order to fulfil its objectives there is a need to hold reserves to cover running expenses and small capital expenditure. Over the last 12 months this figure has been continually reviewed. Reserves do not now appear as a specific sum in the accounts and have become incorporated into cash held at the bank; this will be reviewed over the year. The charity has decided that funds exceeding this sum or deemed to be in excess of the charity's immediate needs will be dispersed to organisations that in the management committee's opinion reflect or mirror the objectives of the charity.

### Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr S J Goodwin

Mr T Carroll

Mr P Brocklehurst

Mr K P Sweeney

Mr C Kappler

Mr K Delaney

(Resigned 1 October 2020)

Mr S J Kirkham

(Appointed 1 October 2020)

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

# **CHESTER BOXERS LIMITED**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)** **FOR THE YEAR ENDED 31 JULY 2021**

---

The charity adopted its constitution on the 18th of July 2005 and the constitution acts as the principle governance document.

Trustees are retired and can be re-elected at each Annual General Meeting. Trustees can be appointed to enable the skills sets of this tier of management to deal with the changing needs of the charity.

While the directors and trustees undertake the final decision making, this level of governance is informed by the management committee who undertake the day to day running of the charity. This structure provides adequate checks and balances in the management of the charity.

The management committee comprises of trustees, directors, officers and members who are elected in accordance with the constitution.

### **Statement of Public Benefit**

The Trustees have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charity Commission in December 2008.

It is the charity's objectives that members of the public will benefit from the development of the services offered by the charity and that this benefit should apply to all members of the public without discrimination of any kind. Towards this aim the trustees have guided the programme of services available to encourage the public to adopt healthier lifestyles. To engage in the promotion of drug awareness in schools and to promote the access to the gym and its facilities through the local council, registered housing providers and community organisations.

### **Risk Management**

All major insurable risks are subject to the normal employer's insurance. An annual review of areas of risk undertaken by trustees in conjunction with the staff responsible for that particular area of activity. As a result of risk analysis, the charity has ensured that all of their members of staff are trained in first aid to minimise risk to the members using the facility.

The trustees' report was approved by the Board of Trustees.

**Mr S J Goodwin**

Trustee

Dated: 2 December 2021

# CHESTER BOXERS LIMITED

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF CHESTER BOXERS LIMITED

---

I report to the trustees on my examination of the financial statements of Chester Boxers Limited (the charity) for the year ended 31 July 2021.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Melanie Langton-Davies ACA,FCCA  
Azets Audit Services

Brynford House  
21 Brynford Street  
Holywell  
Clwyd  
CH8 7RD  
United Kingdom

Dated: .....



# CHESTER BOXERS LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 JULY 2021

	Notes	Unrestricted funds 2021 £	Unrestricted funds 2020 £
<b><u>Income from:</u></b>			
Donations and legacies	4	14,519	5,484
Charitable activities	3	28,707	26,000
Other trading activities	5	45,211	36,457
<b>Total income</b>		88,437	67,941
<b><u>Expenditure on:</u></b>			
Raising funds	6	7,594	7,699
Charitable activities	7	73,987	59,837
<b>Total resources expended</b>		81,581	67,536
<b>Net income for the year/ Net movement in funds</b>		6,856	405
Fund balances at 1 August 2020		53,442	53,037
<b>Fund balances at 31 July 2021</b>		60,298	53,442

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# CHESTER BOXERS LIMITED

## BALANCE SHEET

AS AT 31 JULY 2021

	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Tangible assets	11		82,539		78,590
<b>Current assets</b>					
Stocks	12	1,300		1,250	
Cash at bank and in hand		15,514		9,872	
		<u>16,814</u>		<u>11,122</u>	
<b>Creditors: amounts falling due within one year</b>	13	<u>(39,055)</u>		<u>(36,270)</u>	
Net current liabilities			(22,241)		(25,148)
<b>Total assets less current liabilities</b>			<u>60,298</u>		<u>53,442</u>
<b>Income funds</b>					
Unrestricted funds			60,298		53,442
			<u>60,298</u>		<u>53,442</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 2 December 2021

Mr S J Goodwin  
Trustee

Company Registration No. 05511166

# CHESTER BOXERS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 JULY 2021

---

#### 1 Accounting policies

##### Charity information

Chester Boxers Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Unit 3, Lightfoot Street, Chester, Cheshire, CH2 3AD, United Kingdom.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

##### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# CHESTER BOXERS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 JULY 2021**

---

### **1 Accounting policies**

**(Continued)**

#### **1.5 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Improvements to property	20% on cost
Plant and machinery	25% reducing balance
Fixtures and fittings	20% on cost
Motor vehicles	15% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

#### **1.6 Impairment of fixed assets**

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### **1.7 Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

#### **1.8 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### ***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# CHESTER BOXERS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2021

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Charitable activities

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Grants	28,707	26,000



# CHESTER BOXERS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2021

### 4 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Donations	14,519	5,484

### 5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Gym fees, classes and other income	28,829	23,714
Shop income	10,195	9,270
Sponsorships	-	75
Job Retention Scheme grants	6,187	3,398
Other trading activities	45,211	36,457

### 6 Raising funds

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
<u>Trading costs</u>		
Opening stock	1,250	1,000
Goods for resale	7,644	7,949
Closing stock	(1,300)	(1,250)
Trading costs	7,594	7,699

# CHESTER BOXERS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2021

### 7 Charitable activities

	Charitable Expenditure 2021 £	Charitable Expenditure 2020 £
Staff costs	14,163	11,929
Depreciation and impairment	23,312	22,027
Rent and rates	13,660	14,223
Light and heat	1,127	1,233
Telephone	732	902
Repairs and renewals	621	408
Subscriptions	602	860
Travel and subsistence	689	1,214
Gym overheads	1,080	448
Postage, printing and stationery	22	10
Gym equipment	3,217	1,208
Insurance	2,882	2,457
Instructors and trainers	9,000	-
	<u>71,107</u>	<u>56,919</u>
Share of governance costs (see note 8)	2,880	2,918
	<u>73,987</u>	<u>59,837</u>

### 8 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Accountancy	-	1,356	1,356	-	1,290	1,290
Professional fees	-	1,524	1,524	-	1,628	1,628
	<u>-</u>	<u>2,880</u>	<u>2,880</u>	<u>-</u>	<u>2,918</u>	<u>2,918</u>
Analysed between						
Charitable activities	-	2,880	2,880	-	2,918	2,918
	<u>-</u>	<u>2,880</u>	<u>2,880</u>	<u>-</u>	<u>2,918</u>	<u>2,918</u>

# CHESTER BOXERS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2021

### 9 Trustees

#### Trustees' remuneration and benefits

During the year one of the trustees received remuneration from Chester Boxers Limited. Amounts paid for salary totalled £13,913 (2020: £11,457) and pension contributions of £250 (2020: £233).

#### Trustees' expenses

There were no trustees expenses paid for the year ended 31 July 2021 nor for the year ended 31 July 2020.

### 10 Employees

#### Number of employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	1	1

#### Employment costs

	2021 £	2020 £
Wages	13,913	11,696
Pensions	250	233
	14,163	11,929

### 11 Tangible fixed assets

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Total £
<b>Cost</b>					
At 1 August 2020	12,210	203,344	11,457	3,840	230,851
Additions	-	27,260	-	-	27,260
At 31 July 2021	12,210	230,604	11,457	3,840	258,111
<b>Depreciation and impairment</b>					
At 1 August 2020	12,210	127,027	10,099	2,924	152,260
Depreciation charged in the year	-	22,861	313	138	23,312
At 31 July 2021	12,210	149,888	10,412	3,062	175,572
<b>Carrying amount</b>					
At 31 July 2021	-	80,716	1,045	778	82,539
At 31 July 2020	-	76,316	1,359	915	78,590

# CHESTER BOXERS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2021

---

### 12 Stocks

	2021 £	2020 £
Stocks	1,300	1,250
	<u>          </u>	<u>          </u>

### 13 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	654	688
Trade creditors	35,322	32,886
Accruals and deferred income	3,079	2,696
	<u>          </u>	<u>          </u>
	39,055	36,270
	<u>          </u>	<u>          </u>

### 14 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

Charity Registration No. 1095693

Company Registration No. 05511166 (England and Wales)

**CHESTER BOXERS LIMITED**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 JULY 2021**





# CHESTER BOXERS LIMITED

## LEGAL AND ADMINISTRATIVE INFORMATION

---

<b>Trustees</b>	Mr S J Goodwin Mr T Carroll Mr P Brocklehurst Mr K P Sweeney Mr C Kappler Mr S J Kirkham	(Appointed 1 October 2020)
<b>Secretary</b>	Mr C Kappler	
<b>Charity number</b>	1095693	
<b>Company number</b>	05511166	
<b>Registered office</b>	Unit 3 Lightfoot Street Chester Cheshire United Kingdom CH2 3AD	
<b>Independent examiner</b>	Azets Audit Services Brynford House 21 Brynford Street Holywell Clwyd United Kingdom CH8 7RD	

---

# CHESTER BOXERS LIMITED

## CONTENTS

---

	<b>Page</b>
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 13

---

# CHESTER BOXERS LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 JULY 2021

---

The trustees present their report and financial statements for the year ended 31 July 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### Objectives and activities

The objectives of the charity continue to be 'The promotion of community participation in healthy recreation in particular by the provision of facilities for boxing and martial arts'. To this end the charity looks to provide professional instruction in the following activities, boxing; MMA; weight training; cage boxing; krav maga; muay thai. The programmes instituted in 2016 which included Brazilian Jujitsu and over 18 mixed classes continue to be a success. It is still recognised that the area lacked exercise facilities; therefore, the charity continues to utilize the gym facilities to engage with the local community to deliver support programmes on central and local government healthy living initiatives. Regular pilates classes instituted in 2015 in response to its own research and to satisfy demand continue to grow and Kickboxing classes on Wednesday and Friday are proving popular as they cater for mixed ages for both men and women. Overall class numbers are increasing none more so than the kids classes. We have more boxers competing in amateur competitions than ever before.

As well as refurbishing and maintaining our runners and cross trainers we have also added a new seated back pull machine.

The Charity still continues to have a strong relationship with Cheshire West and Chester Council, and Cheshire Police where we still offer our full support towards the young offenders scheme and the rehabilitation of adults sentenced to community service and are continually exploring more opportunities of joint ventures with existing bodies to further enhance the gyms work on the local community.

The many activities reported in our 2020 report remain available through the charity and focus on developing confidence, self-esteem and a disciplined lifestyle for people from a range of different backgrounds and of all age groups which is also having a great benefit on combating social isolation. Our staff continue to work one on one with our members to help distil discipline through self-defence. Working one on one give our staff the chance to identify behavioural problems and address them. To help advertise these services the charity is represented at local community meetings and events to highlight the services we offer.

The Charity is still highly active in working with children and adults who are classified as obese, providing fitness programmes for weight loss and advice on how to eat healthier and live a healthier lifestyle, which currently is a local and national problem have great strain on our national health service. The Charity has recognised that these activities can have a profound impact on an individual health and confidence. Various activities for children are attracting ever increasing attendances. We now have three dedicated nights for children's classes and may add a third if the participants continue to grow.

The charity is still offering work experience positions to schools and colleges to enable young people to gain transferable skills to assist them when looking for future employment.

The charity maintains its association with 'Clubmark' (a national body which looks to improve the attraction to young people to take up sport by benchmarking services) and continues to maintain the required standard in delivering an excellent service.

# CHESTER BOXERS LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 JULY 2021

---

### Achievements and performance

The number of members has shown a small increase over the year with our membership fee of £25 for the month offering great value for money compared to other local gyms. We currently have no plans to increase our prices as we wish to remain to be seen affordable. Maintaining our level of members is indicative that the charity is continuing to have success in engaging with the community where any failure to achieve this would have seen a drop off in the number of members.

The Charity still looks to put on activities for younger people throughout the school holidays to act as a distraction to dissuade many who may look to spend their time engaging in low levels of crime and anti-social behaviour.

Competitions have increased this year and we have a record number of medical cards and amateur fighters and we are hoping for more success in the coming year.

### Financial review

To deliver its services the charity relies on grant funding, income from the shop and income from membership which is currently sufficient to meet the charity's immediate needs. However, large capital expenditure would still be reliant on grants.

There is currently no reserves policy in place but this has not been problematic to the financial position. The Charity will still work towards putting this in place. The charity realises that in order to fulfil its objectives there is a need to hold reserves to cover running expenses and small capital expenditure. Over the last 12 months this figure has been continually reviewed. Reserves do not now appear as a specific sum in the accounts and have become incorporated into cash held at the bank; this will be reviewed over the year. The charity has decided that funds exceeding this sum or deemed to be in excess of the charity's immediate needs will be dispersed to organisations that in the management committee's opinion reflect or mirror the objectives of the charity.

### Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr S J Goodwin

Mr T Carroll

Mr P Brocklehurst

Mr K P Sweeney

Mr C Kappler

Mr K Delaney

(Resigned 1 October 2020)

Mr S J Kirkham

(Appointed 1 October 2020)

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

# **CHESTER BOXERS LIMITED**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)** **FOR THE YEAR ENDED 31 JULY 2021**

---

The charity adopted its constitution on the 18th of July 2005 and the constitution acts as the principle governance document.

Trustees are retired and can be re-elected at each Annual General Meeting. Trustees can be appointed to enable the skills sets of this tier of management to deal with the changing needs of the charity.

While the directors and trustees undertake the final decision making, this level of governance is informed by the management committee who undertake the day to day running of the charity. This structure provides adequate checks and balances in the management of the charity.

The management committee comprises of trustees, directors, officers and members who are elected in accordance with the constitution.

### **Statement of Public Benefit**

The Trustees have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charity Commission in December 2008.

It is the charity's objectives that members of the public will benefit from the development of the services offered by the charity and that this benefit should apply to all members of the public without discrimination of any kind. Towards this aim the trustees have guided the programme of services available to encourage the public to adopt healthier lifestyles. To engage in the promotion of drug awareness in schools and to promote the access to the gym and its facilities through the local council, registered housing providers and community organisations.

### **Risk Management**

All major insurable risks are subject to the normal employer's insurance. An annual review of areas of risk undertaken by trustees in conjunction with the staff responsible for that particular area of activity. As a result of risk analysis, the charity has ensured that all of their members of staff are trained in first aid to minimise risk to the members using the facility.

The trustees' report was approved by the Board of Trustees.

**Mr S J Goodwin**

Trustee

Dated: 2 December 2021

# CHESTER BOXERS LIMITED

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF CHESTER BOXERS LIMITED

---

I report to the trustees on my examination of the financial statements of Chester Boxers Limited (the charity) for the year ended 31 July 2021.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Melanie Langton-Davies ACA,FCCA  
Azets Audit Services

Brynford House  
21 Brynford Street  
Holywell  
Clwyd  
CH8 7RD  
United Kingdom

Dated: .....

# CHESTER BOXERS LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 JULY 2021

	Notes	Unrestricted funds 2021 £	Unrestricted funds 2020 £
<b><u>Income from:</u></b>			
Donations and legacies	4	14,519	5,484
Charitable activities	3	28,707	26,000
Other trading activities	5	45,211	36,457
<b>Total income</b>		88,437	67,941
<b><u>Expenditure on:</u></b>			
Raising funds	6	7,594	7,699
Charitable activities	7	73,987	59,837
<b>Total resources expended</b>		81,581	67,536
<b>Net income for the year/ Net movement in funds</b>		6,856	405
Fund balances at 1 August 2020		53,442	53,037
<b>Fund balances at 31 July 2021</b>		60,298	53,442

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.



# CHESTER BOXERS LIMITED

## BALANCE SHEET

AS AT 31 JULY 2021

	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Tangible assets	11		82,539		78,590
<b>Current assets</b>					
Stocks	12	1,300		1,250	
Cash at bank and in hand		15,514		9,872	
		<u>16,814</u>		<u>11,122</u>	
<b>Creditors: amounts falling due within one year</b>	13	<u>(39,055)</u>		<u>(36,270)</u>	
Net current liabilities			(22,241)		(25,148)
<b>Total assets less current liabilities</b>			<u>60,298</u>		<u>53,442</u>
<b>Income funds</b>					
Unrestricted funds			60,298		53,442
			<u>60,298</u>		<u>53,442</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 2 December 2021

Mr S J Goodwin  
Trustee

Company Registration No. 05511166

# CHESTER BOXERS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 JULY 2021

---

#### 1 Accounting policies

##### Charity information

Chester Boxers Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Unit 3, Lightfoot Street, Chester, Cheshire, CH2 3AD, United Kingdom.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

##### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# CHESTER BOXERS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 JULY 2021**

---

### **1 Accounting policies**

**(Continued)**

#### **1.5 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Improvements to property	20% on cost
Plant and machinery	25% reducing balance
Fixtures and fittings	20% on cost
Motor vehicles	15% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

#### **1.6 Impairment of fixed assets**

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### **1.7 Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

#### **1.8 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# CHESTER BOXERS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2021

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Charitable activities

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Grants	28,707	26,000

# CHESTER BOXERS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2021

### 4 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Donations	14,519	5,484

### 5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Gym fees, classes and other income	28,829	23,714
Shop income	10,195	9,270
Sponsorships	-	75
Job Retention Scheme grants	6,187	3,398
Other trading activities	45,211	36,457

### 6 Raising funds

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
<u>Trading costs</u>		
Opening stock	1,250	1,000
Goods for resale	7,644	7,949
Closing stock	(1,300)	(1,250)
Trading costs	7,594	7,699

# CHESTER BOXERS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2021

### 7 Charitable activities

	Charitable Expenditure 2021 £	Charitable Expenditure 2020 £
Staff costs	14,163	11,929
Depreciation and impairment	23,312	22,027
Rent and rates	13,660	14,223
Light and heat	1,127	1,233
Telephone	732	902
Repairs and renewals	621	408
Subscriptions	602	860
Travel and subsistence	689	1,214
Gym overheads	1,080	448
Postage, printing and stationery	22	10
Gym equipment	3,217	1,208
Insurance	2,882	2,457
Instructors and trainers	9,000	-
	<u>71,107</u>	<u>56,919</u>
Share of governance costs (see note 8)	2,880	2,918
	<u>73,987</u>	<u>59,837</u>

### 8 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Accountancy	-	1,356	1,356	-	1,290	1,290
Professional fees	-	1,524	1,524	-	1,628	1,628
	<u>-</u>	<u>2,880</u>	<u>2,880</u>	<u>-</u>	<u>2,918</u>	<u>2,918</u>
Analysed between Charitable activities	-	2,880	2,880	-	2,918	2,918

# CHESTER BOXERS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2021

### 9 Trustees

#### Trustees' remuneration and benefits

During the year one of the trustees received remuneration from Chester Boxers Limited. Amounts paid for salary totalled £13,913 (2020: £11,457) and pension contributions of £250 (2020: £233).

#### Trustees' expenses

There were no trustees expenses paid for the year ended 31 July 2021 nor for the year ended 31 July 2020.

### 10 Employees

#### Number of employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	1	1

#### Employment costs

	2021 £	2020 £
Wages	13,913	11,696
Pensions	250	233
	14,163	11,929

### 11 Tangible fixed assets

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Total £
<b>Cost</b>					
At 1 August 2020	12,210	203,344	11,457	3,840	230,851
Additions	-	27,260	-	-	27,260
At 31 July 2021	12,210	230,604	11,457	3,840	258,111
<b>Depreciation and impairment</b>					
At 1 August 2020	12,210	127,027	10,099	2,924	152,260
Depreciation charged in the year	-	22,861	313	138	23,312
At 31 July 2021	12,210	149,888	10,412	3,062	175,572
<b>Carrying amount</b>					
At 31 July 2021	-	80,716	1,045	778	82,539
At 31 July 2020	-	76,316	1,359	915	78,590

# CHESTER BOXERS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2021

---

### 12 Stocks

	2021 £	2020 £
Stocks	1,300	1,250
	<u>          </u>	<u>          </u>

### 13 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	654	688
Trade creditors	35,322	32,886
Accruals and deferred income	3,079	2,696
	<u>          </u>	<u>          </u>
	<u>39,055</u>	<u>36,270</u>

### 14 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).