

**ZION CHRISTIAN CHURCH**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 DECEMBER 2023**

# **ZION CHRISTIAN CHURCH**

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**31 DECEMBER 2023**

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# ZION CHRISTIAN CHURCH

## TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

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**Charity Name:** Zion Christian Church

**Registered Charity:** No: 1095667

**Principal Address:** Wellness Centre  
Great Park Street  
Wellingborough  
Northamptonshire  
NN8 4PH

**Trustees:** There are currently six trustees who are appointed as and when necessary  
Mr. Misheck Mambodza (Chairman)  
Mr. Sanctions Mutendi  
Ms. Zorodzai Dzinotywei  
Mr. John Mabhegede  
Mr. Bigbrain Mutendi  
Mr. Sydney Shoko

**Bankers:** Barclays Bank plc  
Nationwide Building Society

**Independent Examiner:** C. Ndoro, FCCA, ACIS, MBL (unisa)  
37 Nightingale Court  
Peterborough  
PE4 7FH

**Foundation:** The UK Branch of the Church was formed in January 1993 as a branch of the Main Church which was founded in Zimbabwe. The Church is run by the members in accordance with its own constitution and rules.

**Principal Activities:** The principal activities of the Charity continued to be those of promoting the objects which are as follows:  
1. To organise the Church for the spreading of the word of God and the Gospel of Jesus Christ on Earth,  
2. to proclaim the Gospel of Salvation, Baptize and Heal the sick, and  
3. to prepare people for the rapidly changing world enabling them to improve their socio-economic situation by utilising resources within their reach  
To date the Charity has financed various poverty reduction and development projects in Southern Africa including HIV outreach, buildings roads and transport, water conservation projects, vegetable and poultry projects, schools, churches and conference centres and pre-school feeding schemes.

**Review of Activities:** The total income for the year was £717,795 (2022: £562,465). The total expenditure was £689,968 (2022: £603,216 giving net incoming resources of £27,827 (2022 outgoing:- £40,751).

**Summary of Activities:** The Church holds regular services in various towns in the UK and supports various charitable activities in the UK and overseas.

## ZION CHRISTIAN CHURCH

### TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

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#### **Trustees' responsibilities:**

The Trustees are required to prepare accounts for each year which give a true and fair view of the Church and the surplus or deficit for that period.

In preparing the accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the Church will continue in operation.
- ensure that the accounts comply with the Charities Act 2011
- safeguard the assets of the Church and hence taking steps for the prevention and detection of fraud and other irregularities.

#### **Investment policies:**

Under the Trust deed, the Charity has the power to make any investments as the Trustees see fit.


#### **Reserves policy:**

The trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. The trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives.

#### **Risk Assessment:**

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

Approved on behalf of the Trustees



Z Dzinotiwei  
Trustee  
31 October 2024

## ZION CHRISTIAN CHURCH

### INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

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I report on the accounts of the Church for the year ended 31 December 2023 which are set out on pages 4 to 9.

#### **Respective responsibilities of Trustees and Examiner**

The charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year {under section 144 (2) of the Charities Act 2011 (the 2011 Act)} and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145) of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145 (5)(b) of the 2011 Act:
- to state whether particular matters have come to my attention.

#### **Basis of Independent Examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

#### **Independent Examiner's qualified statement**

In connection with my examination, no matters have come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of accounts to be reached for the year ended 31 December 2023.



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C. Ndoro, FCCA, ACIS, MBL (unisa)

Date: 31st day of October 2024

**ZION CHRISTIAN CHURCH**

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023**

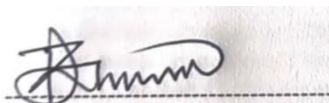
		Unrestricted	Restricted	2023	2022
	Note	£	£	Total	Unrestricted
				£	£
<b>Incoming Resources</b>					
Voluntary income	2	714,714	-	714,714	559,823
Investment income	3	537	-	537	98
Welfare and Miscellaneous	4	-	-	-	-
Rental income	5	2,544	-	2,544	2,544
<b>Total Income</b>		<b>717,795</b>	<b>-</b>	<b>717,795</b>	<b>562,465</b>
<b>Resources Expended</b>					
Church expenses	6	82,446	-	82,446	77,617
Evangelism & Outreach events	7	48,266	-	48,266	35,870
Staff costs	8	51,126	-	51,126	44,177
<b>Charitable activities</b>	9				
International Projects		341,016	-	341,016	349,030
Donations and educational support		113,846	-	113,846	66,245
<b>Governance</b>					
Governance costs	10	53,268	-	53,268	30,277
<b>Total resources expended</b>		<b>689,968</b>	<b>-</b>	<b>689,968</b>	<b>603,216</b>
Net incoming (outgoing) resources		27,827	-	27,827	(40,751)
Total funds brought forward		327,257	-	327,257	368,008
<b>Funds carried forward 31.12.2023</b>		<b>355,084</b>	<b>-</b>	<b>355,084</b>	<b>327,257</b>

# ZION CHRISTIAN CHURCH

## BALANCE SHEET AS AT 31 DECEMBER 2023

	Notes	Unrestricted £	Restricted £	2023 Total £	2022 Total £
<b>Fixed Assets</b>					
Tangible fixed assets	11	193,154	-	193,154	166,325
<b>Current Assets</b>					
Cash in hand and at bank	12	175,585	-	175,585	175,170
Debtors		4,510	-	4,510	-
		<u>180,095</u>	<u>-</u>	<u>180,095</u>	<u>175,170</u>
<b>Current Liabilities</b>					
Creditors-amounts falling due within one year	13	(18,165)	-	(18,165)	(14,248)
<b>Net Current Assets</b>		<u>161,930</u>	<u>-</u>	<u>161,930</u>	<u>160,932</u>
<b>Total Assets less current Liabilities</b>		<u>355,084</u>	<u>-</u>	<u>355,084</u>	<u>327,257</u>
<b>Funds</b>					
Unrestricted & Restricted	14	<u>355,084</u>	<u>-</u>	<u>355,084</u>	<u>327,257</u>
<b>Total funds</b>		<u><u>355,084</u></u>	<u><u>-</u></u>	<u><u>355,084</u></u>	<u><u>327,257</u></u>

Signed on behalf of the Trustees on the 31st day of October 2024



Z. Dzinotiwei

Trustee

# ZION CHRISTIAN CHURCH

## BALANCE SHEET AS AT 31 DECEMBER 2023

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### 1 Accounting Policies

#### 1.1 Basis of accounting

The financial statements have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

#### 1.2 Incoming resources

All incoming resources are reflected in the accounts when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

#### 1.3 Resources expended

All expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent to the use of the resource.

#### 1.4 Fund accounting

##### 1.4.1 Unrestricted Funds:

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the organisation. The fund comprises the accumulated surpluses and deficits of unrestricted income and expenditure.

##### 1.4.2 Restricted Funds

These funds are where the donor has specified a purpose for the donation made.

#### 1.5 Fixed assets

The freehold premises at Great Park Street are shown at the original cost.

Fixed assets are accounted for at their original cost. Assets that have a useful life of less than one year and costing less than £1,000 are not capitalised.

#### Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:-

Freehold land and buildings	Nil	
Furniture, fixtures and fittings	25%	straight line
Computer and telecommunications	25%	straight line

### 2. Voluntary income

	Unrestricted £	Restricted £	2023 £	2022 £
Donations, tithes, gifts, contributions	<u>717,795</u>	<u>-</u>	<u>717,795</u>	<u>562,465</u>

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# ZION CHRISTIAN CHURCH

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

### 3. Investment Income

	Unrestricted £	Restricted £	2023 £	2022 £
Bank interest	537	-	537	98

### 4. Events

	Unrestricted £	Restricted £	2023 £	2022 £
Events income	-	-	-	-

### 5. Rental Income

	Unrestricted £	Restricted £	2023 £	2022 £
Rent received	2,544	-	2,544	2,544

### 6. Church activities – Evangelism and Outreach

	Unrestricted £	Restricted £	2023 £	2022 £
Community Support , office administration and general expenses	72,215	-	72,215	66,482
Buildings repairs and maintenance	3,863	-	3,863	3,250
Utilities – gas electricity, Water, TV	6,368	-	6,368	7,885
Total Church activity expenses	82,446		82,446	77,617

### 7. Evangelism and Outreach

	Unrestricted £	Restricted £	2023 £	2022 £
Evangelism and outreach	48,266	-	48,266	35,870
Total Church activity expenses	48,266		48,266	35,870

### 8. Staff Costs

	Unrestricted £	Restricted £	2023 £	2022 £
Wages and salaries and social security	48,235	-	48,235	42,012
Social security	2,891		2,891	2,165
Total	51,126	-	51,126	44,177

# ZION CHRISTIAN CHURCH

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

### 9. Charitable Expenditure

	Unrestricted	Restricted	Total 2023	2022
	£	£	£	£
Donations and Higher Education support	113,846	-	113,846	66,245
<b>Overseas Expenditure</b>				
International projects and other outreach projects	341,016	-	341,016	349,030
<b>Total charitable activities</b>	<b>454,862</b>	<b>-</b>	<b>454,862</b>	<b>415,275</b>

### 10. Governance Expenses

	Unrestricted	Restricted	Total 2023	2022
	£	£	£	£
Accounting and professional fees	3,000	-	3,000	2,000
Bank charges	-	-	-	63
Depreciation	10,524	-	10,524	1,581
Insurance	1,104	-	1,104	1,033
Trustee and administration expenses	38,640	-	38,640	25,600
<b>Total</b>	<b>53,268</b>	<b>-</b>	<b>53,268</b>	<b>30,277</b>

### 11. Fixed Assets

	Land and Buildings	Furniture, fixtures & fittings	Computer &telecoms equipment	Total
	£	£	£	£
<b>Cost</b>				
At 1 January 2023	161,580	36,173	10,884	208,637
Additions	-	35,000	2,353	37,353
Disposals	-	-	-	-
At 31 December 2023	<b>161,580</b>	<b>71,173</b>	<b>13,237</b>	<b>245,990</b>

<b>Depreciation</b>				
At 1 January 2023	-	(34,823)	(7,490)	(42,313)
Charge for the year	-	(9,088)	(1,435)	(10,523)
31 December 2022	-	(43,911)	(8,925)	(52,836)

#### Net book value

At 31 December 2023	<b>161,580</b>	<b>27,262</b>	<b>4,312</b>	<b>193,154</b>
At 1 January 2023	<b>161,580</b>	<b>1,350</b>	<b>3,394</b>	<b>166,324</b>

# ZION CHRISTIAN CHURCH

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

### 12. Cash at Bank

	Unrestricted £	Restricted £	2023 £	2022 £
Nationwide Building Society	-	-	-	-
West Bromwich	127,331	-	127,331	126,793
Barclays Bank	48,254	-	48,254	46,353
Other	-	-	-	2,034
<b>Total</b>	<b>175,585</b>	<b>-</b>	<b>175,585</b>	<b>175,180</b>

### 13. Creditors

	2023 £	2022 £
Accounting fees	5,000	2,000
Accruals and other	13,165	12,248
	<b>18,165</b>	<b>14,248</b>

### 14. Funds

	Unrestricted £	Restricted £	2023 £	2022 £
Brought Forward 2022	327,257	-	327,257	368,008
Net Incoming Resources 2023				
General Fund	27,827	-	27,827	(40,751)
Capital Fund	-	-	-	-
<b>Total Funds 31.12.2022</b>	<b>355,084</b>	<b>-</b>	<b>355,084</b>	<b>327,257</b>

### 15. Trustees

None of the trustees (or any person connected with them) received any remuneration during the year. No payments were made to Trustees during the year for expenses, however this does not include reimbursement for the expenses where the trustees were acting on the Church's behalf.

### 16. Employees

The total number of employees during the year were **three** (2022 three)

### 17. Volunteers

The average number of volunteers during the year was 60.



