

ZION CHRISTIAN CHURCH

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2021**

ZION CHRISTIAN CHURCH

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ZION CHRISTIAN CHURCH

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

Charity Name: Zion Christian Church

Registered Charity: No: 1095667

Principal Address: Wellness Centre
Great Park Street
Wellingborough
Northamptonshire
NN8 4PH

Trustees: There are currently six trustees who are appointed as and when necessary
Mr. Misheck Mambodza (Chairman)
Mr. Sanctions Mutendi
Ms. Zorodzai Dzinotyiwei
Mr. John Mabhegede
Mr. Bigbrain Mutendi
Mr. Sydney Shoko

Bankers: Barclays Bank plc
Nationwide Building Society

Independent Examiner: C. Ndoro, FCCA, ACIS, MBL (unisa)
Globalco Services Limited
65 Bicknoller Road
Enfield
EN1 3NW

Foundation: The UK Branch of the Church was formed in January 1993 as a branch of the Main Church which was founded in Zimbabwe. The Church is run by the members in accordance with its own constitution and rules.

Principal Activities: The principal activities of the Charity continued to be those of promoting the objects which are as follows:
1. To organise the Church for the spreading of the word of God and the Gospel of Jesus Christ on Earth,
2. to proclaim the Gospel of Salvation, Baptize and Heal the sick, and
3. to prepare people for the rapidly changing world enabling them to improve their socio-economic situation by utilising resources within their reach
To date the Charity has financed various poverty reduction and development projects in Southern Africa including HIV outreach, buildings roads and transport, water conservation projects, vegetable and poultry projects, schools, churches and conference centres and pre-school feeding schemes.

Review of Activities: The total income for the year was £582,864 (2020: £494,096). The total expenditure was £634,316 (2020: £370,134) giving net outgoing resources of £52,952 (2020 incoming:- £123,962).

Summary of Activities: The Church holds regular services in various towns in the UK and supports various charitable activities in the UK and overseas.

ZION CHRISTIAN CHURCH

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

Trustees' responsibilities:

The Trustees are required to prepare accounts for each year which give a true and fair view of the Church and the surplus or deficit for that period.

In preparing the accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the Church will continue in operation.
- ensure that the accounts comply with the Charities Act 2011
- safeguard the assets of the Church and hence taking steps for the prevention and detection of fraud and other irregularities.

Investment policies:

Under the Trust deed, the Charity has the power to make any investments as the Trustees see fit.

Reserves policy:

The trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. The trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives.

Risk Assessment:

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

Approved on behalf of the Trustees



Z Dzinotywei
31 October 2022

ZION CHRISTIAN CHURCH

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

I report on the accounts of the Church for the year ended 31 December 2021 which are set out on pages 4 to 10.

Respective responsibilities of Trustees and Examiner

The charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year {under section 144 (2) of the Charities Act 2011 (the 2011 Act)} and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145) of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145 (5)(b) of the 2011 Act;
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's qualified statement

In connection with my examination, no matters have come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of accounts to be reached for the year ended 31 December 2021.



C. Nodoro, FCCA, ACIS, MBL (unisa)
Globalco Services Limited
65 Bicknoller Road
Enfield
EN1 3NW

Date: 31st day of October 2022

ZION CHRISTIAN CHURCH

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021

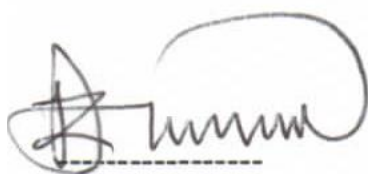
		Unrestricted	Restricted	2021 Total	2020 Unrestricted
	Note	£	£	£	£
Incoming Resources					
Voluntary income	2	580,320	-	580,320	465,998
Investment income	3	-	-	-	39
Welfare and Miscellaneous	4	-	-	-	25,515
Rental income	5	2,544	-	2,544	2,544
Total Income		582,864	-	582,864	494,096
Resources Expended					
Church expenses	6	88,590	-	88,590	55,536
Evangelism & Outreach events	7	86,497	-	86,497	-
Staff costs	8	33,111	-	33,111	40,907
Charitable activities	9				
International Projects		298,592	-	298,592	178,705
Donations and educational support		102,687	-	102,687	65,164
Governance					
Governance costs	10	26,338	-	26,338	29,822
Total resources expended		635,315	-	635,315	370,134
Net outgoing resources		(52,951)	-	(52,951)	123,962
Total funds brought forward		420,960	-	420,960	296,996
Funds carried forward 31.12.2021		368,009	-	368,009	420,960

ZION CHRISTIAN CHURCH

BALANCE SHEET AS AT 31 DECEMBER 2021

	Notes	Unrestricted £	Restricted £	2021 Total £	2020 Total £
Fixed Assets					
Tangible fixed assets	11	161,580	-	161,580	161,580
Current Assets					
Cash in hand and at bank	12	219,988	-	219,988	272,346
		<u>381,568</u>	<u>-</u>	<u>381,568</u>	<u>433,926</u>
Current Liabilities					
Creditors-amounts falling due within one year	13	(13,559)		(13,559)	(12,968)
Net Current Assets		<u>206,429</u>	<u>-</u>	<u>206,429</u>	<u>132,763</u>
Total Assets less current Liabilities		<u>368,009</u>	<u>-</u>	<u>368,009</u>	<u>420,960</u>
Funds					
Unrestricted & Restricted	14	<u>368,009</u>	<u>-</u>	<u>368,009</u>	<u>420,960</u>
Total funds		<u><u>368,009</u></u>	<u><u>-</u></u>	<u><u>368,009</u></u>	<u><u>420,960</u></u>

Signed on behalf of the Trustees on the 31st day of October 2022



Z. Dzinotywei
Trustee

ZION CHRISTIAN CHURCH

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting Policies

1.1 Basis of accounting

The financial statements have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

1.2 Incoming resources

All incoming resources are reflected in the accounts when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1.3 Resources expended

All expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent to the use of the resource.

1.4 Fund accounting

1.4.1 Unrestricted Funds:

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the organisation. The fund comprises the accumulated surpluses and deficits of unrestricted income and expenditure.

1.4.2 Restricted Funds

These funds are where the donor has specified a purpose for the donation made.

1.5 Fixed assets

The freehold premises at Great Park Street are shown at the original cost.

Fixed assets are accounted for at their original cost. Assets that have a useful life of less than one year and costing less than £1,000 are not capitalised.

Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:-

Freehold land and buildings	Nil	
Furniture, fixtures and fittings	25%	straight line
Computer and telecommunications	25%	straight line

2. Voluntary income

	Unrestricted £	Restricted £	2021 £	2020 £
Donations, tithes, gifts, contributions	<u>580,320</u>	<u>-</u>	<u>580,320</u>	<u>465,998</u>

ZION CHRISTIAN CHURCH

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

3. Investment Income

	Unrestricted £	Restricted £	2021 £	2020 £
Bank interest	-	-	-	39

4. Events

	Unrestricted £	Restricted £	2021 £	2020 £
Events income	-	-	-	-

5. Rental Income

	Unrestricted £	Restricted £	2021 £	2020 £
Rent received	2,544	-	2,544	2,544

6. Church activities – Evangelism and Outreach

	Unrestricted £	Restricted £	2021 £	2020 £
Community Support , office administration and general expenses	63,310	-	63,310	46,187
Buildings repairs and maintenance	17,424	-	17,424	551
Utilities – gas electricity, Water, TV	7,856	-	7,856	8,798
				-
Total Church activity expenses	88,590		88,590	55,536

7. Evangelism and Outreach

	Unrestricted £	Restricted £	2021 £	2020 £
Evangelism and outreach	86,497	-	86,497	-
				-
Total Church activity expenses	86,487		86,497	-

8. Staff Costs

	Unrestricted £	Restricted £	2021 £	2020 £
Wages and salaries and social security	31,509	-	31,509	38,953
Social security	1,602		1,602	1,954
Total	33,111	-	33,111	40,907

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

9. Charitable Expenditure

	Unrestricted	Restricted	Total 2021	2020
	£	£	£	£
Higher Education support	102,687	-	102,687	44,819
Overseas Expenditure				
International projects	298,592	-	298,592	178,705
Other outreach projects	-	-	-	20,345
Total charitable activities	401,279	-	401,279	243,869

10. Governance Expenses

	Unrestricted	Restricted	Total 2021	2020
	£	£	£	£
Accounting and professional fees	1,500	-	1,500	1,200
Bank charges	-	-	-	1,003
Depreciation	-	-	-	2,655
Insurance	838	-	838	964
Trustee and administration expenses	24,000	-	24,000	24,000
Total	26,338	-	26,338	29,822

11. Fixed Assets

	Land and Buildings	Furniture, fixtures & fittings	Computer &telecoms equipment	Total
	£	£	£	£
Cost				
At 1 January 2021	161,580	34,373	6,359	202,312
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 December 2021	161,580	34,373	6,369	202,312

Depreciation				
At 1 January 2021	-	(34,373)	(6,359)	(40,732)
Charge for the year	-	-	-	-
31 December 2021	-	(34,373)	(6,359)	(40,732)

Net book value

At 31 December 2021	161,580			161,580
At 1 January 2021	161,580			161,580

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

12. Cash at Bank

	Unrestricted £	Restricted £	2021 £	2020 £
Nationwide Building Society	52,977	-	52,977	52,977
West Bromwich	110,284	-	110,284	50,281
Barclays Bank	56,727	-	56,727	169,087
Total	<u>219,988</u>	<u>-</u>	<u>219,988</u>	<u>272,345</u>

13. Creditors

	2021 £	2020 £
Accruals and other	<u>(13,559)</u>	<u>(12,966)</u>

14. Funds

	Unrestricted £	Restricted £	2021 £	2020 £
Brought Forward 2020	420,960	-	281,097	269,998
Net Incoming Resources 2021				
General Fund	(52,951)	-	15,901	123,962
Capital Fund	-	-	-	-
Total Funds 31.12.2021	<u>368,009</u>	<u>-</u>	<u>368,009</u>	<u>420,960</u>

15. Trustees

None of the trustees (or any person connected with them) received any remuneration during the year. No payments were made to Trustees during the year for expenses, however this does not include reimbursement for the expenses where the trustees were acting on the Church's behalf.

16. Employees

The total number of employees during the year were **three**.

17. Volunteers

The average number of volunteers during the year was 30.

