

ZION CHRISTIAN CHURCH

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2020**

ZION CHRISTIAN CHURCH

CONTENTS

31 DECEMBER 2020

	Page
Trustees' Report	1 – 2
Independent Examiner's Report	3
Statement of financial activities	4
Balance Sheet	5
Notes to the Accounts	6 – 9

ZION CHRISTIAN CHURCH

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

Charity Name: Zion Christian Church

Registered Charity: No: 1095667

Principal Address: Wellness Centre
Great Park Street
Wellingborough
Northamptonshire
NN8 4PH

Trustees: There are currently six trustees who are appointed as and when necessary
Mr. Misheck Mambodza (Chairman)
Mr. Sanctions Mutendi
Ms. Zorodzai Dzinotywei
Mr. John Mabhegede
Mr. Bigbrain Mutendi
Mr. Sydney Shoko

Bankers: Barclays Bank plc
Nationwide Building Society

Independent Examiner: C. Ndoro, FCCA, ACIS, MBL (unisa)
Globalco Services Limited
65 Bicknoller Road
Enfield
EN1 3NW

Foundation: The UK Branch of the Church was formed in January 1993 as a branch of the Main Church which was founded in Zimbabwe. The Church is run by the members in accordance with its own constitution and rules.

Principal Activities: The principal activities of the Charity continued to be those of promoting the objects which are as follows:
1. To organise the Church for the spreading of the word of God and the Gospel of Jesus Christ on Earth,
2. to proclaim the Gospel of Salvation, Baptize and Heal the sick, and
3. to prepare people for the rapidly changing world enabling them to improve their socio-economic situation by utilising resources within their reach
To date the Charity has financed various poverty reduction and development projects in Southern Africa including HIV outreach, buildings roads and transport, water conservation projects, vegetable and poultry projects, schools, churches and conference centres and pre-school feeding schemes.

Review of Activities: The total income for the year was £ 494,096 (2019: £359,748). The total expenditure was £370,134 (2019: £343,847) giving net incoming resources of £123,962 (2019: £15,901).

Summary of Activities: The Church holds regular services in various towns in the UK and supports various charitable activities in the UK and overseas.

ZION CHRISTIAN CHURCH

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

Trustees' responsibilities:

The Trustees are required to prepare accounts for each year which give a true and fair view of the Church and the surplus or deficit for that period.

In preparing the accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the Church will continue in operation.
- ensure that the accounts comply with the Charities Act 2011
- safeguard the assets of the Church and hence taking steps for the prevention and detection of fraud and other irregularities.

Investment policies:

Under the Trust deed, the Charity has the power to make any investments as the Trustees see fit.

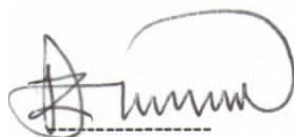
Reserves policy:

The trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. The trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives.

Risk Assessment:

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

Approved on behalf of the Trustees by



Z. Dzinotywei
Trustee

Dated this 31st day of October 2021

ZION CHRISTIAN CHURCH

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

I report on the accounts of the Church for the year ended 31 December 2020 which are set out on pages 4 to 9.

Respective responsibilities of Trustees and Examiner

The charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year {under section 144 (2) of the Charities Act 2011 (the 2011 Act)} and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145) of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145 (5)(b) of the 2011 Act;
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's qualified statement

In connection with my examination, no matters have come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of accounts to be reached for the year ended 31 December 2020.



C. Ndoro, FCCA, ACIS, MBL (unisa)
Globalco Services Limited
65 Bicknoller Road
Enfield
EN1 3NW

Date: 31st day of October 2021

ZION CHRISTIAN CHURCH

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

				2020	2019
	Note	Unrestricted	Restricted	Total	Unrestricted
		£	£	£	£
Incoming Resources					
Voluntary income	2	465,998	-	465,998	338,150
Investment income	3	39	-	39	33
Welfare & Miscellaneous	4	25,515	-	25,515	-
Events		-		-	19,021
Rental income	5	2,544	-	2,544	2,544
Total Income		494,096	-	494,096	359,748
Resources Expended					
Church Expenses, Evangelism & Outreach	6	55,536	-	55,536	59,194
Events	7	-	-	-	42,399
Staff costs	8	40,907	-	40,907	15,410
Charitable activities	9				
International projects		178,705	-	178,705	130,862
Donations and educational support		65,164	-	65,164	61,206
Governance					
Governance costs	10	29,822	-	29,822	34,776
Total resources expended		370,134		370,134	343,847
Net incoming resources		123,962	-	123,962	15,901
Total funds brought forward		296,998	-	296,996	281,097
Funds carried forward 31.12.2020		420,960	-	420,960	296,998

ZION CHRISTIAN CHURCH

BALANCE SHEET AS AT 31 DECEMBER 2020

				2020	2019
	Notes	Unrestricted	Restricted	Total £	Total £
Fixed Assets					
Tangible fixed assets	11	161,580	-	161,580	164,235
Current Assets					
Cash in hand and at bank	12	272,346	-	272,346	136,790
		433,926	-	433,926	136,790
Current Liabilities					
Creditors-amounts falling due within one year	13	(12,966)		(12,968)	(4,027)
Net Current Assets		259,380	-	132,763	132,736
Total Assets less current Liabilities		420,960	-	420,960	296,998
Funds					
Unrestricted & Restricted	14	420,960		420,960	296,998
Total funds		296,998	-	296,998	296,998

Signed on behalf of the Trustees on the 31st day of October 2021



Z. Dzinotywei
Trustee

ZION CHRISTIAN CHURCH

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting Policies

1.1 Basis of accounting

The financial statements have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

1.2 Incoming resources

All incoming resources are reflected in the accounts when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1.3 Resources expended

All expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent to the use of the resource.

1.4 Fund accounting

1.4.1 Unrestricted Funds:

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the organisation. The fund comprises the accumulated surpluses and deficits of unrestricted income and expenditure.

1.4.2 Restricted Funds

These funds are where the donor has specified a purpose for the donation made.

1.5 Fixed assets

The freehold premises at Great Park Street are shown at the original cost.

Fixed assets are accounted for at their original cost. Assets that have a useful life of less than one year and costing less than £1,000 are not capitalised.

Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:-

Freehold land and buildings	Nil	
Furniture, fixtures and fittings	25%	straight line
Computer and telecommunications	25%	straight line

2. Voluntary income

	Unrestricted £	Restricted £	2020 £	2019 £
Donations, tithes, gifts, contributions	<u>465,998</u>	<u>-</u>	<u>465,998</u>	<u>338,150</u>

4. Investment Income

	Unrestricted £	Restricted £	2020 £	2019 £
Bank interest	<u>39</u>	<u>-</u>	<u>39</u>	<u>33</u>

ZION CHRISTIAN CHURCH

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

4. Events Income

	Unrestricted £	Restricted £	2020 £	2019 £
Events	-	-	-	19,021

5. Rental Income

	Unrestricted £	Restricted £	2020 £	2019 £
Rent received	2,544	-	2,544	2,544

6. Church activities – Evangelism and outreach

	Unrestricted £	Restricted £	2020 £	2019 £
Evangelism and outreach, office administration and general expenses	46,187	-	46,187	48,433
Buildings repairs and maintenance	551	-	551	1,395
Utilities – Gas, water, electricity, TV	8,798	-	8,798	9,366
Total Church activity expenses	55,536	-	55,536	59,194

7. Events

	Unrestricted £	Restricted £	2020 £	2019 £
Events	-	-	-	42,399
Total	-	-	-	42,399

8. Staff Costs

	Unrestricted £	Restricted £	2020 £	2019 £
Wages and salaries	38,953	-	38,953	15,410
Social security	1,954	-	1,954	-
Total	40,907	-	40,907	15,410

9. Charitable Expenditure

	Unrestricted £	Restricted £	Total 2020 £	2019 £
Higher Education support	44,819	-	44,819	61,206
Overseas Expenditure				
International projects	178,705	-	178,705	117,813
	-	-	-	-
Other outreach projects	20,345	-	20,345	13,049
Total charitable activities	243,869	-	243,869	192,068

ZION CHRISTIAN CHURCH

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

10. Governance Expenses

	Unrestricted	Restricted	Total 2020	2019
	£	£	£	£
Accounting and professional fees	1,200	-	1,200	1,280
Bank charges	1,003	-	1,003	2,155
Depreciation	2,655	-	2,655	6,489
Insurance	964	-	964	852
Trustee and administration expenses	24,000	-	24,000	24,000
Total	29,822	-	29,822	34,776

11. Fixed Assets

	Land and Buildings	Furniture, fixtures & fittings	Computer &telecoms equipment	Total
	£	£	£	£
Cost				
At 1 January 2020	161,580	34,373	6,359	202,312
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 December 2020	161,580	34,373	6,359	202,312

Depreciation				
At 1 January 2020	-	(32,380)	(5,697)	(38,077)
Charge for the year	-	(1,993)	(662)	(6,489)
31 December 2020	-	(34,373)	(6,359)	(40,732)

Net book value

At 31 December 2020	161,580	-	-	161,580
At 1 January 2020	161,580	1,993	662	164,235

12. Cash at Bank

	Unrestricted	Restricted	2020	2019
	£	£	£	£
Nationwide Building Society	52,977	-	52,977	23,598
West Bromwich	50,281	-	50,281	-
Barclays Bank	169,087	-	169,087	113,192
Total	272,345	-	272,345	136,790

13. Creditors

	2020	2019
	£	£
Accruals and other	(12,966)	(4,028)

ZION CHRISTIAN CHURCH

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

14. Funds

	Unrestricted	Restricted	2020	2019
	£	£	£	£
Brought Forward 2019	296,998	-	296,998	281,097
Net Incoming Resources 2020	-	-	-	-
General Fund	123,962	-	123,962	15,901
Capital Fund	-	-	-	-
Total Funds 31.12.2020	420,960	-	420,960	296,998

15. Trustees

None of the trustees (or any person connected with them) received any remuneration during the year. No payments were made to Trustees during the year for expenses, however this does not include reimbursement for the expenses where the trustees were acting on the Church's behalf.

16. Employees

The total number of employees during the year were **three**.

17. Volunteers

The average number of volunteers during the year was 30.