

# Annual Report and Financial Statements

For the year ended 31 December 2024

## **Orangutan Foundation**

**Company Number: 4624177**

**Charity number: 1095660**



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# Orangutan Foundation

## Reference and Administrative Details

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<b>Trustees:</b>	Sir Richard Gozney Ashley Leiman OBE (Chair & Director) Ian Redmond OBE Dr Jack Rieley Richard Robinow Guy Sanders (Treasurer)
<b>Key Management Personnel:</b>	John Robertson (Director of Indonesian Programmes)
<b>Principal address &amp; Registered Office:</b>	7 Kent Terrace London NW1 4RP
<b>Registered company number:</b>	4624177
<b>Registered Charity number:</b>	1095660
<b>Independent auditor:</b>	Blue Spire Ltd Cawley Priory South Pallant Chichester PO19 1SY
<b>Bankers:</b>	Lloyds Bank Plc 185 Baker Street London NW1 6XB

# Orangutan Foundation

## Trustees' Report

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The Trustees present their Annual Report and Accounts for the year ended 31 December 2024.

### Objects and Activities

**The objects of the Orangutan Foundation are:**

- to promote for the public benefit, the preservation of non-human primates in their natural habitat, to promote their long-term welfare in all parts of the world and to protect them from extinction;
- to advance education for the public benefit in the study, preservation, and protection from extinction of non-human primates.

### Public Benefit

All Trustees give their time voluntarily and receive no benefit with the exception of fair rent as set out in Note 5.

Details of the work undertaken by the Orangutan Foundation in 2024, as set out in this report, satisfies the public benefit requirements for Charities engaged in animal welfare, promoting the environment and the advancement of education. The Charity's Trustees have thus complied with the Charities Act 2011 to have due regard to Public Benefit guidance published by the Charities Commission.

### Structure, Governance and Management

Orangutan Foundation is a charity established as a Company Limited by Guarantee (No 4624177). The company is registered with the Charity Commission (No 1095660), is governed by a Memorandum and Articles of Association and was incorporated in December 2002. The Foundation provides funds to fulfil its objectives, to its Indonesia Country Office, which is registered as a foreign non-governmental organisation (NGO).

Originally, the Orangutan Foundation ("the Foundation") was established as a Charity under a trust deed approved by the Charity Commission (No 1095660-1) in 1994. The objects of the original Charity were to promote the preservation of wild orangutans and to advance education to preserve and protect the species from extinction. As the Foundation evolved, it became necessary to widen its activities. A uniting direction was given by the Charity Commissioners in October 2003 'linking' the two Charities together. This means that whilst both Charities remain separate legal entities, there is no requirement for separate financial statements or annual returns.

The governance of the Charity is vested in a Board of Trustees, which meets on at least two occasions each year. The Board will continue to endeavour to widen its skills base and recruit trustees with relevant experience. New trustees receive induction training and are briefed on developments in charity law and financial matters, as appropriate. Details of the trustees, all of whom served for the whole period, are shown on page 2 of this report.

Day-to-day management of the Charity's affairs is the responsibility of the Director, who is also a Trustee, assisted by a small number of employed staff.

# Orangutan Foundation

## Trustees' Report

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### Risk management

The Trustees have a risk management strategy which comprises:

- an annual review of the risks the Charity may face;
- the establishment of systems and procedures to mitigate those risks identified; and
- the implementation of procedures designed to minimise any potential impact on the Charity should those risks materialise.

The Trustees are satisfied that major risks to which the Charity is exposed have been discussed and systems have been put in place to mitigate those risks. The principal risks identified by the Trustees are as follows:

- Challenges raising funds to enable continued support of field operations, due to the current financial climate.
- Loss or incapacitation of key staff
- Depreciation of sterling, especially relative to the US dollar, as a result of global economic factors, increasing operating costs of the Country Office in Indonesia.
- Regulatory changes in Indonesia affecting the continued ability of the Foundation to continue to operate as it does currently.

### 2024 Activities and Achievements

The Orangutan Foundation offers its appreciation to all grant giving bodies, donors and supporters without whom it would not be able to support the essential conservation work in Indonesian Borneo, which is carried out by the Foundation's Indonesia Country Office.

#### *The Indonesia Country Office activities*

Notable achievements of the Foundation's Indonesia Country Office during the year include:

#### **Lamandau Wildlife Reserve, Central Kalimantan, Indonesian Borneo.**

The reserve and adjoining buffer zone forests cover over 200,000 acres (80,937 hectares) and was established as a release site for orangutans. The Foundation collaborates with the government's conservation agency BKSDA in protecting the reserve and its orangutan population.

#### ***Habitat protection***

- Nine guard posts were operated during the year, from which twice monthly routine patrols were launched to monitor the surrounding forest for illegal activities. All findings were mapped using GPS with SMART Patrol software. 158 records were made of illegal activities and key species covering 3,361 km of patrol routes. The results were reported to BKSDA for joint follow-up patrols. Nine joint patrols were conducted with BKSDA during the year to prevent illegal logging and encroachment, as well as five investigative missions to collect information on encroachment.
- The patrol staff (16 locally recruited rangers) also played a crucial role in the early detection and extinguishing of bush fires. They helped to detect and extinguish seven bush fire incidents, in collaboration with related government agency staff. One ground verification check was made in response to hotspot data detected from satellite imagery.

# Orangutan Foundation

## Trustees' Report

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- In addition to ground monitoring, aerial monitoring was conducted using drones and a Geographic Information System (GIS) to analyse satellite imagery. GIS analyses were used to determine the locations of illegal activities and to plot the extent of wildfires using SMART Patrol coordinates. Aerial monitoring activities were conducted in collaboration with the conservation agency BKSDA to assist with conservation management planning. All drone pilots were certified and registered with the related aviation authorities.

### ***Orangutan rescues and post-release monitoring***

- Five orangutan release camps were operated as part of the post-release monitoring programme. Foundation staff monitored the presence of 48 orangutans regularly during the year in the forest around the camps, one of whom (Labetty) gave birth during 2024.
- The health of all released orangutans still under observation was monitored by camp staff, whilst monthly and on-call health checks were made by the Foundation's two veterinary doctors, especially for the infants in soft-release.
- One orangutan in the soft-release programme (Boy) was released into the forest in the reserve.

### ***Biodiversity monitoring***

- Monitoring tree phenology was conducted monthly at each camp at 2 plots and 1 transect.
- Monitoring of tarsier presence and proboscis monkey abundance were each conducted once, whilst a network of 12 camera traps recorded 30 rare species.

### ***Habitat restoration***

- Four nurseries were maintained to support the habitat restoration programme, where wild seedlings from seven species that had been collected by local villagers were maintained and nurtured for 6-9 months before planting out.
- To restore degraded habitat and increase the carrying capacity of the Reserve, 46,500 wild seedlings were planted out at the beginning of the rainy season at four locations covering 44.4 ha of degraded land and 29.8 ha under natural succession with enrichment planting. To maximise their survival, maintenance work was carried out on each seedling at intervals of about 3, 12, and 24 months since planting out. The total area maintained in 2024 was 246 ha (including seedlings planting out in previous two years). The collection of wild seedlings, planting out, and after-planting maintenance was carried out together with 40 planters from local communities.

### **Tanjung Puting National Park, Central Kalimantan, Indonesian Borneo**

The Foundation collaborates with the park management BTNTP to protect the park and conduct research to support conservation management planning and promotion.

### ***Habitat protection***

- The Foundation operated two guard posts on the western side of the park, which are strategically located to control the main river access points into the core zone, and from which both weekly river and land forest monitoring patrols were carried out together with BTNTP staff. The weekly patrols use SMART Patrol software with handheld GPS units, with the data being processed in the GIS and shared with BTNTP. A total of 48 monitoring patrols were conducted with BTNTP during 2024, covering 945 km, recording 70

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## Trustees' Report

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encounters with illegal activities or key species. All incidents of illegal activities were reported to BTNTP Head of Resort.

- An additional 14 joint monitoring patrols were conducted with BTNTP staff in the northern and western sectors of the park that were subject to ongoing threats.

### **Research and education**

- The Foundation continued to operate an international Tropical Forest Research Station at Pondok Ambung in the northern sector of the park.
- The camera-trapping programme in the park continued, with 10 camera traps operated in five 1 x 1 km grids in the Pondok Ambung area, recording 28 species, including video footage of a clouded leopard family.
- 60 night-time surveys of Bornean Tarsier and Slow Loris (nocturnal primates) were conducted, as well as one dawn and dusk survey of Proboscis Monkeys, and one night-time river survey of False Gharial *Tomistoma* (crocodilian) along a cumulative 19.6 km stretch of river.
- Vegetation monitoring and growth development was conducted in 20 sample plots within two permanent sampling blocks with 137-198 individual trees comprising 40-60 species whilst tree phenology was recorded monthly for 106 flowering or fruiting trees from 25 species.
- A socialisation visit promoting protection of the park was made to a local village.
- A booklet on waterbird biodiversity in the park was produced together with the park agency.
- The Information Centre in the park operated by the Foundation with a local guide, received 3,366 visitors from 54 different countries during the year.

### **Forests outside conservation areas, western Central Kalimantan, Indonesian Borneo**

This is a joint initiative with Yayasan (the Foundation's local partner NGO), to conserve populations of the critically endangered Bornean Orangutan and other wildlife that survive in forests outside conservation areas, where the majority of orangutans and their habitats are found.

- During 2024, surveys were conducted in five locations along strip transects covering 49,975 ha (123,491 acres) of remaining forest cover. All results were provided to BKSDA and contribute to the province-wide inventory being compiled by the Ministry of Forestry.
- Forest monitoring patrols in the buffer zone forests around the Lamandau WR, under the responsibility of two districts' FMUs, were conducted to protect these forests from illegal logging, encroachment, and outbreaks of wildfires.
- One training workshop, two workshops to share and promote best practice guidelines for managing orangutan population in concessions, as well as one comparative study for implementing best practice, were conducted for concessionaires and related government agencies with participants from 23 organisations.
- Socialisation activities to promote mitigation of human-orangutan conflicts for villagers around forest areas were conducted at five locations.



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## Trustees' Report

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### Public awareness, research, and co-ordination

- The field teams provide regular video clips, photographic documentation and news updates that are used on the Foundation's social media platforms both in Indonesia and the UK.
- Four research grants of £500 each were awarded to Indonesian students to conduct fieldwork in tropical ecology. This long-term programme aims to support the development of future conservation leaders and practitioners.
- Regular meetings for presenting work plans and co-ordinating activities were held with officials from the Ministry of Forestry, local government agencies, NGOs, and other stakeholders.

### UK office activities

- Big Green Match Fund raised over £14,500 towards protecting biodiversity.
- Sponsor an Acre campaign helped to protect 8,398 acres of rainforest.
- Finance Manager, Coreen Reilly was delighted to attend the Discworld Convention in Birmingham to celebrate the life and work of Sir Terry Pratchett. The Foundation is grateful to the Discworld Convention for a donation of £8,000.
- Founder and Director, Ashley Leiman, undertook four trips to Indonesia to visit programmes and support staff in the field as well as attend meetings with government.
- The Big Give Christmas Challenge raised nearly £34,000 to help mitigate human-orangutan conflict.
- All social media platforms have seen an increase in followers and average reach. Currently in use are Instagram, Facebook, LinkedIn, TikTok, and YouTube. Instagram has our largest supporter base with 40.7k followers and has seen an 198% average increase in reach from 2023 to 2024. Our Facebook following has increased to 24,000 followers, with a 194% average increase in reach from 2023 to 2024. Our LinkedIn now has 3,550 followers. We have developed a strategy to increase interaction and comments on our videos and have begun creating captivating thumbnails as these videos have more views on average. Our TikTok presence was established in October 2024 and currently has 181 followers. In 2025, we will continue to collect monthly analytic data to inform our approach and increase engagement.

### Staff and volunteers

- Zoe Bizicki joined in August 2024 as Communication and Operations Officer
- Coreen Reilly continues in the position of Finance Manager.

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The Foundation achieved all its main aims for 2024 except the construction of a new guard post which is scheduled to be completed in April 2025.

### Aims for 2025

We have set ourselves the following challenges for 2025:

- Initiate a multi-stakeholder resolution of encroachment in the Lamandau Wildlife Reserve through community dialogue and awareness raising, supporting sustainable community development, a management plan for a special use zone, and community participation in habitat restoration.
- Increase collaboration with government conservation agencies to increase the protection of orangutans and their habitats in the Lamandau Wildlife Reserve and Tanjung Puting National Park through forest monitoring by joint ground patrol teams.
- Support the protection of orangutans and their habitats through the operation of eleven guard posts, five post-release monitoring camps, a research station, and a visitor information centre, as well as by remote sensing of forest habitats using drones and GIS technology.
- Increase protection of the Lamandau Wildlife Reserve through new guard post and forest monitoring patrols in the southern sector becoming operational.
- Continue the Forest Restoration Programme in the Lamandau Wildlife Reserve through nurturing and then planting out wild seedlings to restore 30 ha of degraded orangutan habitat at three locations.
- Monitor overall changes in forest cover of the Lamandau Wildlife Reserve through GIS analysis of satellite imagery, supplemented with aerial photography by drones.
- Collaborate with industrial concessionaires, Yayasan and BKSDA to support orangutan conservation efforts in forests outside conservation areas, covering more than 1 million hectares of prime orangutan habitats, based on surveys in each concession.
- Engage with industrial plantation holders and government agencies to prevent and mitigate human-wildlife conflicts within and around their concessions.
- Continue a study of Tarsier at Pondok Ambung Tropical Forest Research Station, and surveys of Proboscis monkeys and False Gharial along the Sekonyer River, as well as monitoring rare terrestrial species by remote camera traps.
- Facilitate Indonesian research students to conduct ecological field research based at Pondok Ambung Research Station and the Lamandau Wildlife Reserve.
- Support local capacity building through training programmes awareness raising events.
- Continue a fundraising drive to boost membership and donations.
- Continue to raise awareness of the Foundation's work through social media outreach.
- Increase educational awareness around conservation in the UK by giving presentations and providing materials to schools.

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## Trustees' Report

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### Financial Review for the year ended 31 December 2024

The Statement of Financial Activities is set out on page 14 of the financial statements. A summary of the financial results is set out below.

#### *Income*

Total income for 2024 amounted to £654k (2023: £806k). Income from donations and legacies, including membership subscriptions, amounted to £536k (2023: £716k). Income from charitable activities amounted to £53k (2023: £57k). Income from interest was £65k (2023: £33k).

#### *Expenditure*

Expenditure totalled £704k (2023: £709k). Expenditure on raising funds related to cost on fundraising and publicity and amounted to £56k (2023: £44k). Expenditure on supporting activities in the field amounted to £549k (2023: £581k). Education costs were £4k (2023: £3k). Governance and support costs were £95k (2023: £81k).

The net result for the year was a decrease in funds of £50k (2023: £97k increase in funds).

#### *Designated Funds*

Since 2019, the Foundation has been beneficiary to several significant legacies that have helped to create a favourable financial position. As such, the Board of Trustees have decided to designate funds to enhance the sustainability of our work in Indonesia.

In 2020, the Foundation launched the Landscape Conservation Programme (LCP), a programme for the conservation of critically endangered apes outside conservation areas, where the majority of orangutans are found. This complements an ongoing collaboration started in 2017. The trustees believe that this programme is in accordance with the Foundation's long-term strategy and as such designated £150,000 to support its establishment and growth. As at December 31<sup>st</sup> 2024, a total of £105,937 of designated funds has been spent.

As such, total designated funds of £44,063 are carried over into 2025.

Orangutan Foundation operates in Indonesia under a Memorandum of Understanding (MoU) with the Indonesian Ministry of Environment and Forestry (MOEF). The MoU sets out work plans on how the Foundation and MOEF will work together cooperatively to support the conservation of orangutans and their habitats in a sustainable manner. The previous MoU, covering the period 2021-2024, came to an end in May 2024 however, due to general elections and a change of government in Indonesia, the implementation of a new MoU was delayed. A new MoU with a target of US\$1,500,000 funding from the Foundation over 3 years for the implementation of work plan activities was signed on 23<sup>rd</sup> May 2025 and the Trustees will make a decision on designating funding in future accounts to ensure these activities can be funded.

# Orangutan Foundation

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### *Reserves policy*

The Trustees believe that it is essential that the Foundation maintains sufficient reserves to allow it to continue its work through difficult economic times, to allow flexibility for cash flow requirements in respect of committed programmes, as well as providing resources in the event of any significant and unexpected expenditure.

The Trustees have set a target of twelve months' expected expenditure as a prudent minimum level of free reserves. This takes into account the need to have a responsible level of cover for our long-term programmes, facilities and staff – which include 11 guard posts, 5 orangutan reintroduction and monitoring camps, 6 infant orangutans under soft-release process, 4 forest restoration sites, 1 research station and a Country Office with 65 fulltime staff, and the responsibility to implement work programmes that have been agreed under an MoU with the central government.

Free reserves as at 31 December 2024 amounted to £2,168k (2023: £2,203k) which are available to fund ongoing operations. This exceeds the minimum reserves target set by the Trustees. However, the Trustees, in addition to ensuring that the Foundation can meet its immediate obligations, also need to take into account the long-term nature of conservation and need to be confident that any programmes run by the Foundation can be sustained in the long term. Accordingly, the Trustees believe it prudent, at a time of rising global costs, to use current reserves to invest in and ensure the sustainability of existing programmes rather than initiate any new programmes at this time that may not be able to be supported with future income. Additionally, a new 3 year MOU with the Ministry of Environment and Forestry (MOEF) in Indonesia covering the period 2025 – 2028 was signed on 23<sup>rd</sup> May 2025 and the Trustees are mindful of the need for funding to be available to implement the activities agreed within this new MOU.

The trustees will review this policy on an annual basis.

The net assets of the Orangutan Foundation as at 31 December 2024 amounted to £2,230k (2023: £2,280k), £18k are restricted funds (2023: nil), £44k is designated funds (2023: £77k) and £2,168k (2023: £2,203k) is unrestricted funds.

### **The financial outlook**

Although noting a 19% reduction in income from 2023, the Foundation continues to benefit from a healthy cash balance, in part due to several significant legacies received in the last few years. The Trustees are aware and have discussed the ad hoc nature of legacy income and the need to diversify to ensure more regular, stable income sources.

The Foundation continues to invest in equipment and infrastructure in the field while funds are available.

In 2024, the Trustees engaged a consultant to undertake a strategy and succession review to look at the future of the Foundation over the next 5-10 years and plan for the eventual succession of the current Director. Given that the current Director works pro bono, the Trustees are mindful that there will be increased costs in remuneration for a replacement Director in future years.

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## Trustees' Report

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The Trustees believe the current amount of reserves prudent to ensure the Foundation is able to support conservation work in the field long term.

We continue to have a sufficient cash balance, which at the end of the year was £2,152k (2023: £2,093k), to meet forecast expenditure in 2025.

Owing to the current cash balance, the Trustees have agreed an investment strategy whereby funds surplus to operational requirement and excluding set reserves, can be invested in fixed term deposit accounts with well established banks achieving a FICS rating of A in order to generate additional income from interest. The Trustees are aware of their obligation to consider social, environmental and ethical factors with respect to their selection of investments and are satisfied that they are taking a responsible approach. The Trustees will also ensure that any investments made are within the scope of Orangutan Foundation's governing document.

### **Policy for remuneration of key management**

The Charity is managed, on a pro-bono basis by its Director Ashley Leiman, who is also a Trustee. Remuneration for other key management personnel is set with reference to an individual's skills and performance with reference to current market rates. A review of remuneration is undertaken on an annual basis and changes implemented with effect from 1 January each year.

### **Related parties**

Details of transactions with related parties are given in note 5 to the financial statements'.

### **Statement of Trustees' responsibility in relation to the financial statements**

The Charity Trustees (who are also the directors of the Orangutan Foundation Limited for the purposes of company law) are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Charity Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the Charity and of the income and expenditure for that period. In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

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## Trustees' Report

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The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Orangutan Foundation website ([www.orangutan.org.uk](http://www.orangutan.org.uk)). Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

### Independent Examiner

Blue Spire Limited was appointed to act as independent examiner for the Foundation in 2024.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Trustees on 11<sup>th</sup> June 2025 and signed on their behalf by:



Ashley Leiman OBE, Director and Trustee

# Independent Examiner's report to the Trustees of Orangutan Foundation

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## Independent Examiner's Report to the Trustees of Orangutan Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024 which are set out on pages 14 to 26.

### Responsibilities and basis of report

As the charity trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your Company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
Geoffrey Frost BSc(Hons) FCA

For and on behalf of:

Blue Spire Limited  
Chartered Accountants  
Cawley Priory  
South Pallant  
Chichester  
PO19 1SY

Date: 14 July 2025

# Orangutan Foundation

## Statement of Financial Activities For the year ended 31 December 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 £	2023
<b>INCOME</b>					
Income from grants, donations and legacies		463,463	72,651	536,114	715,938
Income from charitable activities		14,743	38,249	52,992	57,155
Investment income		64,960	-	64,960	32,677
<b>TOTAL INCOME</b>	<b>2</b>	<b>543,166</b>	<b>110,900</b>	<b>654,066</b>	<b>805,770</b>
<b>EXPENDITURE</b>					
Expenditure on raising funds		56,698	-	56,698	43,783
Expenditure on charitable activities					
· Activities in the field		456,038	92,540	548,578	580,866
· Education - newsletter costs		3,692	-	3,692	3,252
Governance and support costs		94,613	110	94,723	81,223
<b>TOTAL EXPENDITURE</b>	<b>3</b>	<b>611,041</b>	<b>92,650</b>	<b>703,691</b>	<b>709,124</b>
<b>NET INCOME / (EXPENDITURE) FOR THE YEAR</b>		<b>(67,875)</b>	<b>18,250</b>	<b>(49,625)</b>	<b>96,646</b>
<b>FUND BALANCES BROUGHT FORWARD</b>	<b>8,9</b>	<b>2,279,708</b>	<b>-</b>	<b>2,279,708</b>	<b>2,183,062</b>
<b>FUND BALANCES CARRIED FORWARD</b>	<b>8,9</b>	<b>2,211,833</b>	<b>18,250</b>	<b>2,230,083</b>	<b>2,279,708</b>

All income and expenditure derive from continuing activities.

There were no recognised gains or losses other than those included above. The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes of pages 17 to 26 form part of these financial statements.



# Orangutan Foundation

## Balance sheet as at 31 December 2024 (Company Registration Number 4624177)

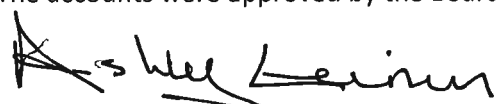
	Notes	2024 £	2023 £
<b>CURRENT ASSETS</b>			
Debtors	6	83,552	193,226
Cash at bank and in hand		<u>2,151,666</u>	<u>2,092,654</u>
		2,235,218	2,285,880
<b>CREDITORS: Amounts falling due within one year</b>	7	<u>(5,135)</u>	<u>(6,172)</u>
<b>NET CURRENT ASSETS</b>		<u>2,230,083</u>	<u>2,279,708</u>
<b>NET ASSETS</b>		<u>2,230,083</u>	<u>2,279,708</u>
 <b>Represented by:</b>			
Unrestricted reserves	8,9	2,167,770	2,202,501
Designated funds	8,9	44,063	77,207
Restricted reserves		<u>18,250</u>	<u>-</u>
		<u>2,230,083</u>	<u>2,279,708</u>

For the financial year ended 31 December 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for preparing accounts which give a true and fair view of the state of affairs of the Charity as at 31 December 2024 and of its surplus for the year then ended in accordance with the requirements of S396 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the Charity.

These accounts have been prepared in accordance with the provisions applicable to companies, subject to the small companies' regime.

The accounts were approved by the Board of Trustees on 11 June 2025 and signed on its behalf by



A Leiman, OBE. Director and Chair of Trustees

# Orangutan Foundation

## Statement of Cash Flows For the year ended 31 December 2024

	Notes	2024	2023
		£	£
Net cash flow from operating activities (see below)		(5,948)	(112,518)
Cash flow from investing activities			
Investment income		64,960	32,677
Net cash flow from investing activities		64,960	32,677
Net increase/(decrease) in cash and cash equivalents		59,012	(79,841)
Cash and cash equivalents at 1 January		2,092,654	2,172,495
Cash and cash equivalents at 31 December		2,151,666	2,092,654
Cash and cash equivalents consist of:			
Cash at bank and in hand		2,151,666	2,092,654
Cash and cash equivalents at 31 December		2,151,666	2,092,654

## Reconciliation of net income to net cash flow from operating activities

	2024	2023
	£	£
Net income for the period	(49,625)	96,646
Adjusted for:		
Investment income	(64,960)	(32,677)
Decrease/(increase) in debtors	109,674	(176,492)
Increase/(decrease) in creditors	(1,037)	5
	43,677	(209,164)
	(5,948)	(112,518)

# Orangutan Foundation

## Notes to the financial statements For the year ended 31 December 2024

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### 1. NOTES TO THE FINANCIAL STATEMENTS

The principal accounting policies adopted in the preparation of the financial statements of the Charity are set out below.

#### a) *Basis of preparation*

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

#### b) Orangutan Foundation Limited meets the definition of a public benefit entity as defined by FRS 102.

The principal accounting policies, which have been applied consistently throughout the year, are set out below.

#### c) *Going concern*

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charitable company to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of the approval of the financial statements. In particular, the trustees have considered the charitable company's forecasts and projections and have concluded that the Charity is a going concern.

#### d) *Income*

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is

# Orangutan Foundation

## Notes to the financial statements For the year ended 31 December 2024

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deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

e) ***Expenditure and liabilities***

Expenditure is recognised on an accruals basis as a liability is incurred, and irrecoverable VAT is charged against the category of expenditure for which it was incurred.

Expenditure on raising funds are those costs incurred in attracting voluntary income and those incurred in trading activities that raise funds.

Charitable activities include expenditure associated with donations direct to the field, with much of the remainder relating to the printing of educational newsletters/brochures, and include both direct costs and support costs relating to these activities.

Governance costs represent costs of Independent Examination fees and other costs directly attributable to the management of the Charity's assets, organisational, administration and compliance with constitutional and statutory requirements.

Support costs include office and staff costs and have been allocated to activity cost categories on a basis consistent with the use of resources e.g. staff costs by the time spent, and other costs by their usage.

Liabilities are recognised as soon as there is a legal or constructive obligation to make payment.

f) ***Debtors***

Debtors are valued at the settlement amount due.

g) ***Cash***

Cash comprises bank deposits repayable on demand.

# Orangutan Foundation

## Notes to the financial statements For the year ended 31 December 2024

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h) ***Creditors***

Creditors and accruals are recognised at their settlement amount.

i) ***Taxation***

As a charity Orangutan Foundation benefits from exemptions on income and gains falling within Sections 466-493 of the Corporation Tax Act 2010 to the extent they are derived from charitable activities.

j) ***Fund accounting***

Unrestricted funds are those that can be expended at the discretion of the Trustees in the furtherance of the objects of the Charity.

Designated funds are those that have been set aside by the Trustees to meet committed future spending.

Restricted funds are those that may only be used for specific purposes. Restrictions arise when specified by a funder, or when funds are raised for a specific purpose.

k) ***Operating lease***

Rental payments under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the period of the lease.

l) ***Foreign exchange currency***

Assets, liabilities, income and costs expressed in foreign currencies are translated into sterling at rates of exchange ruling on the day in which the transactions occur, except for monetary assets and liabilities which are translated at the rate ruling at the balance sheet date.

m) ***Pensions***

The Foundation contributes to a Defined Contribution Scheme operated by NEST, which came into effect on 1 January 2017, in accordance with current pension regulations.

n) ***Critical accounting estimates and areas of judgement***

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. There are no significant estimates or judgements that have a material effect on amounts recognised in the financial statements.

# Orangutan Foundation

## Notes to the financial statements For the year ended 31 December 2024

### 2. INCOME

	2024			2023		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
<b>Income from donation and legacies</b>						
Membership Subscriptions	13,066	-	13,066	13,817	-	13,817
Donations, appeals and gifts	222,212	-	222,212	222,895	-	222,895
Legacies	199,905	-	199,905	340,391	-	340,391
Grants: programmes	28,280	72,651	100,931	38,177	100,658	138,835
	<b>463,463</b>	<b>72,651</b>	<b>536,114</b>	<b>615,280</b>	<b>100,658</b>	<b>715,938</b>
<b>Income from charitable activities</b>						
Adoption	7,604	-	7,604	8,814	-	8,814
Sale of merchandise	7,139	-	7,139	7,970	-	7,970
Grants: projects	-	38,249	38,249	-	40,371	40,371
	<b>14,743</b>	<b>38,249</b>	<b>52,992</b>	<b>16,784</b>	<b>40,371</b>	<b>57,155</b>
<b>Investment Income</b>						
Interest received	64,960	-	64,960	32,677	-	32,677
<b>Total income</b>	<b>543,166</b>	<b>110,900</b>	<b>654,066</b>	<b>664,741</b>	<b>141,029</b>	<b>805,770</b>

### 3. EXPENDITURE

	2024			2023		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
<b>Expenditure on raising funds</b>						
Staff costs	22,320	-	22,320	22,794	-	22,794
Fundraising	3,134	-	3,134	1,992	-	1,992
Merchandise	1,778	-	1,778	2,804	-	2,804
Travel and subsistence	29,466	-	29,466	16,193	-	16,193
	<b>56,698</b>	<b>-</b>	<b>56,698</b>	<b>43,783</b>	<b>-</b>	<b>43,783</b>
<b>Expenditure on charitable activities</b>						
Staff costs	62,465	-	62,465	59,427	-	59,427
Project costs	-	38,249	38,249	-	40,371	40,371
Programme costs	387,954	54,291	442,245	369,327	100,607	469,934
Partner capacity building	-	-	-	5,279	-	5,279
Research grants to individuals	5,619	-	5,619	5,855	-	5,855
<b>Cost of field operations</b>	<b>456,038</b>	<b>92,540</b>	<b>548,578</b>	<b>439,888</b>	<b>140,978</b>	<b>580,866</b>
<b>Education</b>	<b>3,692</b>	<b>-</b>	<b>3,692</b>	<b>3,252</b>	<b>-</b>	<b>3,252</b>
<b>Total expenditure on charitable activities</b>	<b>459,730</b>	<b>92,540</b>	<b>552,270</b>	<b>443,140</b>	<b>140,978</b>	<b>584,118</b>
<b>Governance and support costs</b>						
Staff costs	33,254	-	33,254	41,273	-	41,273
Office costs, IT and telephony	31,717	-	31,717	35,489	-	35,489
Governance costs	2,554	-	2,554	4,213	-	4,213
Strategic review costs	27,000	-	27,000	-	-	-
Foreign exchange (gain) / loss	88	110	198	197	51	248
	<b>94,613</b>	<b>110</b>	<b>94,723</b>	<b>81,172</b>	<b>51</b>	<b>81,223</b>
<b>Total expenditure</b>	<b>611,041</b>	<b>92,650</b>	<b>703,691</b>	<b>568,095</b>	<b>141,029</b>	<b>709,124</b>

# Orangutan Foundation

## Notes to the financial statements For the year ended 31 December 2024

**Project costs** represent amounts donated for specific projects as directed by the funding organisation.

These include: the Conservation of Critically Endangered Ape Populations Outside Protected Areas in Central Kalimantan; the Protection of the Lamandau Wildlife Reserve and Buffer Zone.

**Programme costs** represent the cost of on-going operations in the field as undertaken by the Independent Country Office.

4. STAFF COSTS	2024 £	2023 £
Wages and salaries	109,062	113,735
Pension costs	2,694	2,829
Social security costs	6,283	6,930
	<u>118,039</u>	<u>123,494</u>
The average number of UK employees during the year	<u>3</u>	<u>3</u>

Field staff are employed and remunerated directly by the Indonesian Country Office.

Total employee benefits of key management personnel amounts to £57,904 (2023: £48,738) and relates to 1 employee (2023: 1 employee). Ashley Leiman provides her services to the Charity on a pro-bono basis.

There were no employees earning in excess of £60,000 (2023: no employees).

## 5. TRUSTEES' REMUNERATION, REIMBURSEMENT OF EXPENSES AND TRANSACTIONS

### Remuneration and reimbursement of expenses

Trustees received no remuneration (2023: nil) and no trustees received reimbursement of expenses (2023: nil).

### Transactions

During the year, payments of £15,000 (2023: £15,000) were made to Ashley Leiman for rent of the Foundation's premises. Ashley, as owner of the property, is a Director and Trustee of the Orangutan Foundation. The payment, approved by the Charity Commissioners, recognises the arms-length commercial relationship between the owner of the property and the Foundation.

# Orangutan Foundation

## Notes to the financial statements For the year ended 31 December 2024

### 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Accrued income	18,681	8,793
Gift aid receivable	6,395	7,848
Legacies receivable	58,476	176,585
	<u>83,552</u>	<u>193,226</u>

### 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Accruals	2,500	2,500
Taxation and social security	1,949	2,516
Other creditors	686	1,156
	<u>5,135</u>	<u>6,172</u>

### 8. ANALYSIS OF NET MOVEMENT IN FUNDS

#### RESTRICTED FUNDS

	Balance at 1 Jan 2024 £	Income £	Expenditure £	Balance at 31 Dec 2024 £
<b>LAMANDAU WILDLIFE RESERVE</b>				
Camp Gemini costs and medical equipment	-	5,648	(5,648)	-
Forest Restoration Programme	-	35,753	(35,753)	-
Habitat Protection and Orangutan Rescue and Reintroduction programme	-	13,000	(13,000)	-
Pos Bundung operational costs	-	18,250	-	18,250
<b>OTHER AREAS</b>				
Critically endangered orangutan populations outside protected areas	-	38,249	(38,249)	-
	<u>-</u>	<u>110,900</u>	<u>(92,650)</u>	<u>18,250</u>



# Orangutan Foundation

## Notes to the financial statements For the year ended 31 December 2024

### COMPARATIVE ANALYSIS OF RESTRICTED FUNDS

	Balance at 1 Jan 2023	Income	Expenditure	Balance at 31 Dec 2023
	£	£	£	£
<b>LAMANDAU WILDLIFE RESERVE</b>				
Camp Gemini costs and medical equipment	-	8,200	(8,200)	-
Forest Restoration Programme	-	43,747	(43,747)	-
Habitat Protection and Orangutan Rescue and Reintroduction programme	-	10,000	(10,000)	-
Tenorial programme	-	38,711	(38,711)	-
<b>OTHER AREAS</b>				
Endangered orangutan populations outside protected areas	-	40,371	(40,371)	-
	-	<b>141,029</b>	<b>(141,029)</b>	-

### Description of Restricted Funds

Camp Gemini costs and medical equipment are funds received to cover general maintenance and medical equipment at Camp Gemini.

Forest Restoration Programme is funds received to cover forest restoration work including seed collection, nursery, planting out and maintenance.

Habitat Protection and Orangutan Rescue and Reintroduction programme is funds received to cover operating costs for Guard Post 25 and updates on orangutan TimTom in soft release for Born Free adoption programme.

Pos Bundung operational costs are funds received to cover the first year of operational costs for a new guard post being built in the in the south of Lamandau Wildlife Reserve to monitor and deter illegal activity in the area. These funds had not been expended at 31<sup>st</sup> December 2024 as there was a delay in construction of the guard post hence a delay in the guard post becoming operational. Completion of the new guard post building is due for completion in April 2025 from which point it will be fully operational.

Tenorial programme is funds received to strengthen the long-term conservation of the Lamandau Wildlife Reserve through resolving loss of forest from encroachment and restoring ecosystem function to increase forest habitat.

Critically endangered orangutan populations outside protected areas is funds received to undertake surveys of orangutan population outside protected areas as well as local stakeholder biodiversity training.

# Orangutan Foundation

## Notes to the financial statements For the year ended 31 December 2024

### UNRESTRICTED FUNDS

	Balance at 1 Jan 2024 £	Income £	Expenditure £	Transfer between funds £	Balance at 31 Dec 2024 £
<b>Designated Funds</b>					
Landscape Conservation Programme	77,207	-	(33,144)	-	44,063
	<u>77,207</u>	<u>-</u>	<u>(33,144)</u>	<u>-</u>	<u>44,063</u>
<b>General Funds</b>					
General Funds	2,202,501	543,166	(577,897)	-	2,167,770
	<u>2,202,501</u>	<u>543,166</u>	<u>(577,897)</u>	<u>-</u>	<u>2,167,770</u>
<b>Total</b>	<u><b>2,279,708</b></u>	<u><b>543,166</b></u>	<u><b>(611,041)</b></u>	<u><b>-</b></u>	<u><b>2,211,833</b></u>

### COMPARATIVE ANALYSIS OF UNRESTRICTED FUNDS

	Balance at 1 Jan 2023 £	Income £	Expenditure £	Transfer between funds £	Balance at 31 Dec 2023 £
<b>Designated Funds</b>					
Landscape Conservation Programme	103,022	-	(25,815)	-	77,207
Capital Expenditure	7,243	-	(7,243)	-	-
Balance of MoU funding	275,822	-	-	(275,822)	-
	<u>386,087</u>	<u>-</u>	<u>(33,058)</u>	<u>(275,822)</u>	<u>77,207</u>
<b>General Funds</b>					
General Funds	1,796,975	664,741	(535,037)	275,822	2,202,501
	<u>1,796,975</u>	<u>664,741</u>	<u>(535,037)</u>	<u>-</u>	<u>2,202,501</u>
<b>Total</b>	<u><b>2,183,062</b></u>	<u><b>664,741</b></u>	<u><b>(568,095)</b></u>	<u><b>-</b></u>	<u><b>2,279,708</b></u>

Landscape Conservation Programme are funds expended to support salaries and associated logistical costs in employing a Landscape Conservation Manager and Officer to implement the programme.

Capital expenditure are funds expended to purchase and/or renew equipment or infrastructure used in the field.

Balance of MoU funding are funds to support implementation of activities until May 2024 agreed under an MoU with the Indonesian Ministry of Environment and Forestry.

General funds are those that can be expended at the discretion of the Trustees in the furtherance of the objects of the Charity.

# Orangutan Foundation

## Notes to the financial statements For the year ended 31 December 2024

### 9. NET ANALYSIS OF ASSETS BETWEEN FUNDS

	Unrestricted	Restricted	2024	2023
	£	£	£	£
Current assets	2,216,968	18,250	2,235,218	2,285,880
Current liabilities	(5,135)	-	(5,135)	(6,172)
	<u>2,211,833</u>	<u>18,250</u>	<u>2,230,083</u>	<u>2,279,708</u>

### 10. COMMITMENTS UNDER OPERATING LEASES

	Land & Building	
	2024	2023
	£	£
Within 1 year	<u>15,000</u>	<u>15,000</u>

The amount expensed to the Statement of Financial Activities in the year was £15,000 (2023: £15,000).

### 11. INDEPENDENT EXAMINER'S AND INDEPENDENT AUDITOR'S REMUNERATION

	2024	2023
	£	£
Examiner's fees - Examination	<u>2,580</u>	<u>2,520</u>

# Orangutan Foundation

## Notes to the financial statements For the year ended 31 December 2024

### 12. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

Comparative statement of financial activities  
For the year ended 31 December 2023

	Notes	Unrestricted funds £	Restricted funds £	Total funds 2023 £
<b>INCOME</b>				
Income from grants, donations and legacies		615,280	100,658	<b>715,938</b>
Income from charitable activities		16,784	40,371	<b>57,155</b>
Other income		32,677	-	<b>32,677</b>
<b>TOTAL INCOME</b>	<b>2</b>	<b>664,741</b>	<b>141,029</b>	<b>805,770</b>
<b>EXPENDITURE</b>				
Expenditure on raising funds		43,783	-	<b>43,783</b>
Expenditure on charitable activities				
· Activities in the field		439,888	140,978	<b>580,866</b>
· Education		3,252	-	<b>3,252</b>
Governance and support costs		81,172	51	<b>81,223</b>
<b>TOTAL EXPENDITURE</b>	<b>3</b>	<b>568,095</b>	<b>141,029</b>	<b>709,124</b>
<b>NET INCOME / (EXPENDITURE) FOR THE YEAR</b>		<b>96,646</b>	<b>-</b>	<b>96,646</b>
<b>FUND BALANCES BROUGHT FORWARD</b>	<b>8,9</b>	<b>2,183,062</b>	<b>-</b>	<b>2,183,062</b>
<b>FUND BALANCES CARRIED FORWARD</b>	<b>8,9</b>	<b>2,279,708</b>	<b>-</b>	<b>2,279,708</b>