

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

Chosen People Ministries (UK)

(A company limited by guarantee)

Charity registration number: 1095644

Company registration number: 04611406

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham, Chichester
West Sussex
PO18 8NF

CHOSEN PEOPLE MINISTRIES (UK)

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CHOSEN PEOPLE MINISTRIES (UK)

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees	Mr T Bath, Chairman (resigned 28 October 2023) Mr M Tetzlaff Mr P Refson (resigned 8 May 2024) Rev K Page Dr M Glaser Mrs A Bath (resigned 28 October 2023) Mr J Cuzzo Mrs S Kaluba Makukula Mr K Park Mr M Forman (appointed 24 February 2024)
Secretary	Mrs N Cooke
Charity Registration Number	1095644
Company Registration Number	04611406
Registered Office	The charity is incorporated in England. 32a North End Road Golders Green London NW11 7PT
Independent Examiner	G W Schulz FCMA Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham, Chichester West Sussex PO18 8NF
Bankers	HSBC Plc 897 Finchley Road Golders Green London NW11 7NX

CHOSEN PEOPLE MINISTRIES (UK)

TRUSTEES' REPORT

The Trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 June 2024.

Structure, governance and management

Nature of governing document

Chosen People Ministries (UK) is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

Recruitment and appointment of Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

Organisational structure

The company secretary administers the charity on a daily basis having delegated authority from the Board of Trustees to deal with operational matters. The Board meets three times a year.

Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Objectives and activities

Objects and aims

The charity's objects are the advancement of the gospel of the Lord Jesus Christ primarily amongst Jews in the UK and all other parts of the world by such means as are charitable by law.

Public benefit

Chosen People Ministries (UK) provides benefit to the public in enabling individuals to realise their spiritual potential to have a relationship with God, through His Son, Messiah, Yeshua (Jesus Christ); thereby, enabling individuals to lead happier and more productive lives, benefiting not only themselves, but their families, communities and country.

Our outreach programme includes evangelism and discipleship, a messianic congregation, equipping local churches for Jewish evangelism through our "Isaiah 53" campaign and "I Found Shalom" videos and benevolence work. As well as campaigns against Antisemitism.

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

CHOSEN PEOPLE MINISTRIES (UK)

TRUSTEES' REPORT

Achievements and performance

OUR HERITAGE - CHOSEN PEOPLE MINISTRIES HAS BEEN ESTABLISHED FOR 127 YEARS.

In 1862, in the ghetto of the little town of Berenza in eastern Hungary, a family of orthodox Jews joyfully welcomed a new son, Leopold Cohn, whose destiny would become interwoven with the future of Jewish people across two continents. At the tender age of seven years old, Leopold lost both of his parents and he and his sister became orphans. This tragic loss combined with the loneliness and isolation of ghetto life caused Leopold to cry out to God for help and comfort. The Lord answered Leopold's prayers and guided his steps throughout the rest of his childhood and as a young adult, providing an illustrious rabbinic career.



Rabbi Leopold Cohn

It was during his years of rabbinic study that certain portions of Scripture leapt off the page to Rabbi Leopold, especially the passages in the book of Daniel that describe the timeline of Messiah's coming. Cohn was perplexed, but a rabbi in a distant town advised him to go to America where people knew more about the Messiah, so Cohn immediately made his preparations to leave for the United States.

In New York Rabbi Cohn walked by a church where there was a sign with Hebrew letters saying "Meetings for Jews." Too curious to turn away, Cohn entered the church, and to his utter amazement, the room was packed with 800 or so Jewish men and women. There was even a choir of Jewish girls singing "At the cross..." Cohn found this confusing but he stayed to hear some of the preaching. He was fascinated ... but as an observant Orthodox Jew he was also disgusted ... there were many cultural things that were off-putting to his traditional Jewish upbringing. Subsequently he visited the preacher at his home, and after much discussion, the preacher gave him a New Testament in Hebrew to read. As Leopold read the New Testament, he came to realize that Jesus was the true Jewish Messiah!

In 1892 Rabbi Cohn sailed to Britain to study at New College Edinburgh and had a strong desire to share this news, especially with his own people. It was notably in Scotland that an interest in this message had taken root in the churches. Godly men like Andrew Bonar and Robert Murray McCheyne were key to this.



The New York headquarters of Chosen People Ministries, circa 1909

CHOSEN PEOPLE MINISTRIES (UK)

TRUSTEES' REPORT

His training completed, Leopold Cohn travelled on to New York where in 1894 he founded a mission that was to become Chosen People Ministries. The work grew steadily over the years and now operating autonomously in 17 countries of the world.

In the UK It was in 1938, on the brink of WW2, the director of CPM responded to an appeal from Jewish believers in Kishineff for emergency aid. Consequently, along with others, Leon and Marie Awerbuch escaped from Bessarabia to England and began working among the Jews of London. The CPM contribution to this work continued until 1964.

During the 1990's there was a sporadic attempt to restart this work, this time in Manchester. But it was not until 1999 that the British-born John Pretlove, Chairman of the American Board of CPM, was to realise a dream. Together with the International President, Mitch Glaser, a British Board of Trustees was set up and in 2005 they appointed their first UK Director, Daniel Nessim, who provided much of the foundation of the work in the UK.

After sterling service Daniel relocated to Seattle. Mitch Glaser, CPM's International President has been overseeing the work in the UK. Fiona Sorbala was appointed Co-Director in October 2022.

From these small beginnings has grown the outreach, social and educational work that is now based within the Jewish community of North London. Staff members are well placed to challenge anti-Semitism in the Britain of today; also, to act as advocates for the Jewish people, and especially for those who choose to follow Jesus.

CHOSEN PEOPLE MINISTRIES (UK)

TRUSTEES' REPORT

OVERVIEW OF THE PAST YEAR

In July 2023, our London team participated in the CPM global staff gathering in Israel, uniting colleagues from CPM around the world. We welcomed a new full-time church ministries coordinator in April 2024.

Our two missionaries from Hong Kong continue to build relationships within the Jewish community, using the opportunities provided by Jewish feasts to expand their door-to-door ministry, resulting in many new connections.

Our online campaigns and social media presence have remained strong, especially from May for a focus against antisemitism. Weekly online Bible studies are gaining momentum, with more participants joining regularly. Tommy Fretwell, in collaboration with the Ezra Foundation and CPM UK, traveled to the USA to participate in CPM conferences and online teaching podcasts with Mitch Glaser.

The congregation, 'Beit Sar Shalom' has continued to put on different events during the Feasts, and it has welcomed an increasing number of visitors. A Passover event took place in April. The congregation have also been involved in weekend outreach on the streets in June and July 2024. Fiona Sorbala has maintained her outreach efforts in Latvia and attended a German CPM staff conference. She attended the Lausanne Consultation on Jewish evangelism in Poland which included fellowship and training.

We continue to be deeply thankful for the continued faithfulness and generosity of our UK donors. Especially after the atrocities of October 7th. Our donors helped to provide food, supplies, appliances for Israeli civilian families as well as those serving in the IDF.

Chosen People Ministries (UK) Trustees Activities:

The CPM (UK) Board met regularly in person, welcoming Mitch Forman as a new trustee in February. The staff is appreciative of the guidance and support provided by all the Trustees.

Training:

In line with our commitment to training, we have new volunteers working closely with our staff on a regular basis.

Conclusion:

We are considering a potential missionary from Malaysia who may join us in the UK. We are also planning a UK conference in February 2025. The Chosen People Ministries (UK) Board will continue to meet in person three times a year to provide guidance to the operational staff.

CHOSEN PEOPLE MINISTRIES (UK)

TRUSTEES' REPORT

Financial review

The principal sources of funds for the charity are donations from individuals, trusts and partner organisations.

The main areas of expenditure during the year:

- Remuneration of staff and their expenses incurred pursuing their charitable activities
- Governance, administration and the communication with donors.

None of our Trustees receive remuneration from their work with the charity.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

CHOSEN PEOPLE MINISTRIES (UK)

TRUSTEES' REPORT

Statement of Responsibilities

The Trustees (who are also the directors of Chosen People Ministries (UK) for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the Trustees of the charity on 26 October 2024 and signed on its behalf by:

.....
Mr M Tetzlaff
Trustee

CHOSEN PEOPLE MINISTRIES (UK)
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF CHOSEN PEOPLE MINISTRIES (UK)

I report to the charity Trustees on my examination of the accounts of Chosen People Ministries (UK) for the year ended 30 June 2024.

Responsibilities and basis of report

As the charity's Trustees of Chosen People Ministries (UK) (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Chosen People Ministries (UK) are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Chartered Institute of Management Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Chosen People Ministries (UK) as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
G W Schulz FCMA
Independent Examiners Ltd

26 October 2024

CHOSEN PEOPLE MINISTRIES (UK)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2024

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Income and Endowments from:					
Donations and legacies	3	238,930	235,669	474,599	499,660
Other trading activities	4	2,346	729	3,075	6,019
Investment income	5	5,740	-	5,740	1,058
Total income		<u>247,016</u>	<u>236,398</u>	<u>483,414</u>	<u>506,737</u>
Expenditure on:					
Raising funds	6	28,222	-	28,222	27,459
Charitable activities	7	192,659	104,348	297,007	407,079
Total expenditure		<u>220,881</u>	<u>104,348</u>	<u>325,229</u>	<u>434,538</u>
Net income		26,135	132,050	158,185	72,199
Transfers between funds		<u>8,298</u>	<u>(8,298)</u>	<u>-</u>	<u>-</u>
Net movement in funds		34,433	123,752	158,185	72,199
Reconciliation of funds					
Total funds brought forward		<u>153,015</u>	<u>158,735</u>	<u>311,750</u>	<u>239,551</u>
Total funds carried forward	14	<u>187,448</u>	<u>282,487</u>	<u>469,935</u>	<u>311,750</u>

The notes on pages 12 to 23 form an integral part of these financial statements.

CHOSEN PEOPLE MINISTRIES (UK)
(REGISTRATION NUMBER: 04611406)
BALANCE SHEET
AS AT 30 JUNE 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	10	<u>1,882</u>	<u>3,763</u>
		<u>1,882</u>	<u>3,763</u>
Current assets			
Debtors	11	14,979	16,762
Cash at bank and in hand		<u>463,682</u>	<u>301,026</u>
		478,661	317,788
Creditors: Amounts falling due within one year	12	<u>(10,608)</u>	<u>(9,801)</u>
Net current assets		<u>468,053</u>	<u>307,987</u>
Net assets		<u>469,935</u>	<u>311,750</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		282,487	158,735
Unrestricted income funds			
Unrestricted funds		<u>187,448</u>	<u>153,015</u>
Total funds	14	<u>469,935</u>	<u>311,750</u>

For the financial year ending 30 June 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 9 to 23 were approved by the Trustees, and authorised for issue on 26 October 2024 and signed on their behalf by:

.....
Mr M Tetzlaff
Trustee

The notes on pages 12 to 23 form an integral part of these financial statements.

CHOSEN PEOPLE MINISTRIES (UK)

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2024

	Note	2024 £	2023 £
Cash flows from operating activities			
Net cash income		158,185	72,199
Adjustments to cash flows from non-cash items			
Depreciation	6	1,882	1,882
Investment income	5	<u>(5,740)</u>	<u>(1,058)</u>
		154,327	73,023
Working capital adjustments			
Decrease in debtors	11	1,782	2,699
Increase in creditors	12	<u>807</u>	<u>3,522</u>
Net cash flows from operating activities		<u>156,916</u>	<u>79,244</u>
Cash flows from investing activities			
Interest receivable and similar income	5	5,740	1,058
Purchase of tangible fixed assets	10	<u>-</u>	<u>(5,645)</u>
Net cash flows from investing activities		<u>5,740</u>	<u>(4,587)</u>
Net increase in cash and cash equivalents		162,656	74,657
Cash and cash equivalents at 1 July		<u>301,026</u>	<u>226,369</u>
Cash and cash equivalents at 30 June		<u><u>463,682</u></u>	<u><u>301,026</u></u>
Reconciliation of net cash flow to movement in net funds			
Increase in cash		162,656	74,657
Net funds at 1 July 2023		<u>301,026</u>	<u>226,369</u>
Net funds at 30 June 2024		<u><u>463,682</u></u>	<u><u>301,026</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 12 to 23 form an integral part of these financial statements.

CHOSEN PEOPLE MINISTRIES (UK)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the Trustees is liable to contribute an amount not exceeding £5 towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Chosen People Ministries (UK) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

CHOSEN PEOPLE MINISTRIES (UK)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

Gift aid

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £5,000 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

CHOSEN PEOPLE MINISTRIES (UK)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Buildings	3.33% straight line
Building improvements	14.30% straight line
Furniture and equipment	33.3% straight line

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Fund structure

Unrestricted income funds are general funds that are available for use at the Trustees' discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

CHOSEN PEOPLE MINISTRIES (UK)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Donations and legacies;				
Donations	234,421	230,201	464,622	492,806
Gift aid reclaimed	4,509	5,468	9,977	6,854
	<u>238,930</u>	<u>235,669</u>	<u>474,599</u>	<u>499,660</u>

4 Income from other trading activities

	Unrestricted funds General £	Restricted funds £	Total funds £	Total 2023 £
Events income;				
Conferences and similar events	-	598	598	2,570
Sales of literature	2,346	131	2,477	3,449
	<u>2,346</u>	<u>729</u>	<u>3,075</u>	<u>6,019</u>

CHOSEN PEOPLE MINISTRIES (UK)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024

5 Investment income

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>5,740</u>	<u>5,740</u>	<u>1,058</u>

6 Expenditure on raising funds

a) Costs of generating donations and legacies

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Mailshots	<u>28,222</u>	<u>28,222</u>	<u>27,459</u>

CHOSEN PEOPLE MINISTRIES (UK)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024

7 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Administration costs		513	707	1,220	531
Outreach and events		834	14,419	15,253	34,925
Missionary support costs		1,382	30,882	32,264	108,135
Travel and subsistence		9,318	9,976	19,294	17,602
Rent, rates and insurance		18,760	-	18,760	17,353
Light and heat		3,337	-	3,337	3,156
Postage and telephone		4,112	11	4,123	4,447
Equipment and maintenance		144	-	144	1,852
IT service and software		6,770	-	6,770	8,503
Printing and stationery		1,805	-	1,805	4,287
Advertising		19,551	-	19,551	15,090
Training		3,423	-	3,423	-
Professional services		47,911	-	47,911	27,765
Bank charges		1,518	53	1,571	1,642
Miscellaneous expenses		1,548	-	1,548	2,664
Governance costs		145	-	145	145
Independent examination		1,320	-	1,320	1,320
Depreciation, amortisation and other similar costs		1,882	-	1,882	1,882
Staff costs	9	68,386	48,300	116,686	155,780
		<u>192,659</u>	<u>104,348</u>	<u>297,007</u>	<u>407,079</u>

CHOSEN PEOPLE MINISTRIES (UK)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024

8 Trustees remuneration and expenses

No Trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

Five Trustees were reimbursed for travel expenses amounting to £878 (2023: Four Trustees £438) during the year.

9 Staff costs

The aggregate payroll costs were as follows:

	2024	2023
	£	£
Staff costs during the year were:		
Wages and salaries	107,178	142,403
Social security costs	6,459	9,263
Pension costs	<u>3,049</u>	<u>4,114</u>
	<u><u>116,686</u></u>	<u><u>155,780</u></u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024	2023
	No	No
Staff	<u><u>4</u></u>	<u><u>5</u></u>

No employee received emoluments of more than £60,000 during the year.

CHOSEN PEOPLE MINISTRIES (UK)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024

10 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 July 2023	<u>21,865</u>	<u>21,865</u>
At 30 June 2024	<u>21,865</u>	<u>21,865</u>
Depreciation		
At 1 July 2023	18,101	18,101
Charge for the year	<u>1,882</u>	<u>1,882</u>
At 30 June 2024	<u>19,983</u>	<u>19,983</u>
Net book value		
At 30 June 2024	<u>1,882</u>	<u>1,882</u>
At 30 June 2023	<u>3,764</u>	<u>3,764</u>

11 Debtors

	2024 £	2023 £
Prepayments	13,704	15,468
Accrued income	<u>1,275</u>	<u>1,294</u>
	<u>14,979</u>	<u>16,762</u>

12 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	8,576	8,341
Other creditors	712	140
Accruals	<u>1,320</u>	<u>1,320</u>
	<u>10,608</u>	<u>9,801</u>

CHOSEN PEOPLE MINISTRIES (UK)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024

13 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £3,049 (2023 - £4,114).

Contributions totalling £712 (2023 - £140) were payable to the scheme at the end of the year and are included in creditors.

14 Funds

	Balance at 1 July 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 June 2024 £
Current year					
Unrestricted funds					
General					
General Funds	3,015	247,016	(220,881)	8,298	37,448
Designated					
Building fund	<u>150,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>150,000</u>
Total unrestricted funds	<u>153,015</u>	<u>247,016</u>	<u>(220,881)</u>	<u>8,298</u>	<u>187,448</u>
Restricted funds					
Israel fund	10,025	16,216	(24,546)	(1,598)	97
Daniel Nessim fund	299	6,490	(5,847)	(649)	293
Simon Lissak fund	-	7,715	(10,974)	3,259	-
Barry Buirsky fund	250	287	(489)	(29)	19
Beit Sar Shalom fund	10,689	22,981	(14,441)	(15,557)	3,672
Vladimir Pikman fund	-	38	-	(6)	32
Fiona Sorbala fund	27,698	36,992	(45,572)	7,273	26,391
Oliver Sims fund	6,736	6,717	(2,479)	(991)	9,983
Ukraine fund	11,488	20	-	-	11,508
Building fund	<u>101,550</u>	<u>128,942</u>	<u>-</u>	<u>-</u>	<u>230,492</u>
	<u>168,735</u>	<u>226,398</u>	<u>(104,348)</u>	<u>(8,298)</u>	<u>282,487</u>
Total funds	<u>321,750</u>	<u>473,414</u>	<u>(325,229)</u>	<u>-</u>	<u>469,935</u>

The transfers from restricted funds are for administration charges.

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Designated funds

Building fund is designated by the board to facilitate a future property purchase.

Restricted funds

Israel fund was established by Chosen Peoples Ministries Global Partnership to support the work of missionaries in Israel. Donations into this fund are forwarded by this charity to this fund, after expenses managing this fund have been deducted.

The following funds represent the donations received by currently employed missionaries of this charity. The donations are used for the work of each individual missionary. The expenses incurred relate to travel, subsistence and other directly related expenses:

Fiona Sorbala fund

Simon Lissak fund

Oliver Sims fund

Donations received by former missionaries of this charity or missionaries who are employed by Chosen People Ministries Global Partnership. The donations are used for the work of each missionary. The expenses incurred are directly related expenses. Surplus funds collected on their behalf are remitted to each missionary on a regular basis:

Daniel Nessim fund

Barry Buirsky fund

Beit Sar Shalom fund represents the donations collected at meetings and other events and expenses incurred by a messianic congregation, led by one of our missionaries.

CHOSEN PEOPLE MINISTRIES (UK)

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	Balance at 1 July 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 June 2023 £
Prior year					
Unrestricted funds					
<i>General</i>					
General Funds	16,724	207,942	(234,512)	12,861	3,015
<i>Designated</i>					
Building fund	<u>150,800</u>	<u>-</u>	<u>-</u>	<u>(800)</u>	<u>150,000</u>
Total unrestricted funds	<u>167,524</u>	<u>207,942</u>	<u>(234,512)</u>	<u>12,061</u>	<u>153,015</u>
Restricted funds					
Israel fund	25	100,590	(100,502)	(88)	25
Daniel Nessim fund	384	7,042	(6,433)	(694)	299
Simon Lissak fund	-	18,792	(16,941)	(1,851)	-
Barry Buirsky fund	2	276	-	(28)	250
Beit Sar Shalom fund	17,405	26,721	(16,278)	(17,159)	10,689
Fiona Sorbala fund	28,997	32,151	(42,061)	8,611	27,698
Oliver Sims fund	14,105	11,973	(17,690)	(1,652)	6,736
Ukraine fund	11,109	500	(121)	-	11,488
Building fund	<u>-</u>	<u>100,750</u>	<u>-</u>	<u>800</u>	<u>101,550</u>
	<u>72,027</u>	<u>298,795</u>	<u>(200,026)</u>	<u>(12,061)</u>	<u>158,735</u>
Total funds	<u>239,551</u>	<u>506,737</u>	<u>(434,538)</u>	<u>-</u>	<u>311,750</u>

CHOSEN PEOPLE MINISTRIES (UK)

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15 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 30 June 2024
	General	Designated		
	£	£	£	£
Tangible fixed assets	1,882	-	-	1,882
Current assets	46,174	150,000	282,487	478,661
Current liabilities	(10,608)	-	-	(10,608)
Total net assets	<u>37,448</u>	<u>150,000</u>	<u>282,487</u>	<u>469,935</u>

	Unrestricted funds		Restricted funds	Total funds at 30 June 2023
	General	Designated		
	£	£	£	£
Tangible fixed assets	3,763	-	-	3,763
Current assets	9,053	150,000	158,735	317,788
Current liabilities	(9,801)	-	-	(9,801)
Total net assets	<u>3,015</u>	<u>150,000</u>	<u>158,735</u>	<u>311,750</u>