

CHOSEN PEOPLE MINISTRIES (UK)

England & Wales · Charity number 1095644

Details

Other names	CHOSEN PEOPLE MINISTRIES CPM
Status	Registered
Legal form	Charitable company
Company number	04611406
Registered	2003-01-28
Register	View on the Charity Commission register

Contact

Address	PO Box 47871 London NW11 1AL
Phone	02084557911
Email	nataliec@chosenpeople.org.uk
Website	www.chosenpeople.org.uk

Activities

Objects: THE ADVANCEMENT OF THE GOSPEL OF THE LORD JESUS CHRIST AMONG JEWS IN ALL PARTS OF THE WORLD BY SUCH MEANS AS ARE CHARITABLE BY LAW.

Activities: The charity advances the Good News of Messiah Yeshua amongst Jewish people in the United Kingdom and around the world by such means as are charitable by law.

Classification

- **How:** Provides Human Resources
- **What:** Religious Activities
- **Who:** People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

Geography

- **Area of benefit:** WORLDWIDE
- Northern Ireland
- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£639,387	£404,095	£705,227	4
2024-06-30	£483,414	£325,229	-	-
2023-06-30	£506,737	£434,538	£311,750	5
2022-06-30	£349,630	£288,006	-	-
2021-06-30	£281,138	£282,240	-	-

Trustees

Name	Role	Appointed
Dr MITCH GLASER		2018-10-05
Jeffrey Scott Cuzzo		2020-10-31
MICHAEL TETZLAFF		2016-10-07
Mitchell Forman		2024-05-18
Rev KEITH WILLIAM EDWARD PAGE		2016-10-07
Salome Kaluba Makukula		2021-11-20

Accounts

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

Chosen People Ministries (UK)

(A company limited by guarantee)

Charity registration number: 1095644

Company registration number: 04611406

Independent Examiners Ltd
The Grain Store
Hills Barns
Chichester
West Sussex
PO20 7EG

CHOSEN PEOPLE MINISTRIES (UK)

CONTENTS

Reference and Administrative Details	1
Trustees' Report	2 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Statement of Cash Flows	10
Notes to the Financial Statements	11 to 23

CHOSEN PEOPLE MINISTRIES (UK)

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees	Mr M Tetzlaff Rev K Page Dr M Glaser Mr J Cuozzo Mrs S Kaluba Makukula Mr K Park Mr M Forman
Secretary	Mrs N Cooke
Charity Registration Number	1095644
Company Registration Number	04611406
Registered Office	The charity is incorporated in England. 32a North End Road Golders Green London NW11 7PT
Independent Examiner	G W Schulz FCMA Independent Examiners Ltd The Grain Store Hills Barns Chichester West Sussex PO20 7EG
Bankers	HSBC Plc 897 Finchley Road Golders Green London NW11 7NX

CHOSEN PEOPLE MINISTRIES (UK)

TRUSTEES' REPORT

The Trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 June 2025.

Structure, governance and management

Nature of governing document

Chosen People Ministries (UK) is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

Recruitment and appointment of Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

Organisational structure

The company secretary administers the charity on a daily basis having delegated authority from the Board of Trustees to deal with operational matters. The Board meets three times a year.

Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Objectives and activities

Objects and aims

The charity's objects are the advancement of the gospel of the Lord Jesus Christ primarily amongst Jews in the UK and all other parts of the world by such means as are charitable by law.

Public benefit

Chosen People Ministries (UK) provides benefit to the public in enabling individuals to realise their spiritual potential to have a relationship with God, through His Son, Messiah, Yeshua (Jesus Christ); thereby, enabling individuals to lead happier and more productive lives, benefiting not only themselves, but their families, communities and country.

Our outreach programme includes evangelism and discipleship, a messianic congregation, equipping local churches for Jewish evangelism through our "Isaiah 53" campaign and "I Found Shalom" videos and benevolence work. As well as campaigns against Antisemitism.

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

CHOSEN PEOPLE MINISTRIES (UK)

TRUSTEES' REPORT

Achievements and performance

OUR HERITAGE - CHOSEN PEOPLE MINISTRIES HAS BEEN ESTABLISHED FOR 127 YEARS.

In 1862, in the ghetto of the little town of Berenza in eastern Hungary, a family of orthodox Jews joyfully welcomed a new son, Leopold Cohn, whose destiny would become interwoven with the future of Jewish people across two continents. At the tender age of seven years old, Leopold lost both of his parents and he and his sister became orphans. This tragic loss combined with the loneliness and isolation of ghetto life caused Leopold to cry out to God for help and comfort. The Lord answered Leopold's prayers and guided his steps throughout the rest of his childhood and as a young adult, providing an illustrious rabbinic career.



It was during his years of rabbinic study that certain portions of Scripture leapt off the page to Rabbi Leopold, especially the passages in the book of Daniel that describe the timeline of Messiah's coming. Cohn was perplexed, but a rabbi in a distant town advised him to go to America where people knew more about the Messiah, so Cohn immediately made his preparations to leave for the United States.

Rabbi Leopold Cohn

In New York Rabbi Cohn walked by a church where there was a sign with Hebrew letters saying "Meetings for Jews." Too curious to turn away, Cohn entered the church, and to his utter amazement, the room was packed with 800 or so Jewish men and women. There was even a choir of Jewish girls singing "At the cross..." Cohn found this confusing but he stayed to hear some of the preaching. He was fascinated ... but as an observant Orthodox Jew he was also disgusted ... there were many cultural things that were off-putting to his traditional Jewish upbringing. Subsequently he visited the preacher at his home, and after much discussion, the preacher gave him a New Testament in Hebrew to read. As Leopold read the New Testament, he came to realize that Jesus was the true Jewish Messiah!

In 1892 Rabbi Cohn sailed to Britain to study at New College Edinburgh and had a strong desire to share this news, especially with his own people. It was notably in Scotland that an interest in this message had taken root in the churches. Godly men like Andrew Bonar and Robert Murray McCheyne were key to this.



The New York headquarters of Chosen People Ministries, circa 1909

CHOSEN PEOPLE MINISTRIES (UK)

TRUSTEES' REPORT

His training completed, Leopold Cohn travelled on to New York where in 1894 he founded a mission that was to become Chosen People Ministries. The work grew steadily over the years and now operating autonomously in 17 countries of the world.

In the UK It was in 1938, on the brink of WW2, the director of CPM responded to an appeal from Jewish believers in Kishineff for emergency aid. Consequently, along with others, Leon and Marie Awerbuch escaped from Bessarabia to England and began working among the Jews of London. The CPM contribution to this work continued until 1964.

During the 1990's there was a sporadic attempt to restart this work, this time in Manchester. But it was not until 1999 that the British-born John Pretlove, Chairman of the American Board of CPM, was to realise a dream. Together with the International President, Mitch Glaser, a British Board of Trustees was set up and in 2005 they appointed their first UK Director, Daniel Nessim, who provided much of the foundation of the work in the UK.

After sterling service Daniel relocated to Seattle. Mitch Glaser, CPM's International President has been overseeing the work in the UK. Fiona Sorbala was appointed Co-Director in October 2022.

From these small beginnings has grown the outreach, social and educational work that is now based within the Jewish community of North London. Staff members are well placed to challenge anti-Semitism in the Britain of today; also, to act as advocates for the Jewish people, and especially for those who choose to follow Jesus.

OVERVIEW OF THE PAST YEAR

We continue to be deeply thankful for the continued faithfulness and generosity of our UK donors.

In early 2025 we hosted a conference in London called 'Israel and the Church: A Fresh Perspective'. This timely and thought-provoking event brought together leading voices to explore the deep biblical, social, and ethical dimensions of the Israel-Hamas-Hezbollah conflict and the Church's relationship with Israel today.

It also revealed groundbreaking survey results from the first ever robust survey of how Christians in the UK feel about Israel and the Jewish people.

Our volunteer missionaries from Hong Kong are steadily building relationships within the Jewish community. By using the opportunities presented by Jewish feasts, they've been able to expand their door-to-door ministry, leading to many new connections and open doors for further outreach.

Our weekly online Bible studies are very popular and well attended.

We had a visit from a CPM missionary from Israel who had a successful 4 week speaking tour during Passover, visiting various churches and fellowships in and around the UK.

Our UK staff also visited the USA for a speaking tour in the South Carolina region on how the Passover points to Jesus.

Our church speaking engagements across the United Kingdom have notably increased, and we are deeply encouraged by the opportunity to teach how Jesus is fulfilled in the Jewish feasts, as well as in other key biblical themes.

CHOSEN PEOPLE MINISTRIES (UK)

TRUSTEES' REPORT

The North London congregation continue to meet weekly as well as holding weekly bible studies and prayer meetings online.

The year concluded with a week-long outreach entitled 'Shalom London'. A team of missionaries from Chosen People Ministries USA came over to participate. Since most of them had never been to the UK, the first point of call was on making them familiar with Jewish areas in London, such as Stamford Hill and Golders Green.

Chosen People Ministries (UK) Trustees Activities

The CPM (UK) Board met regularly in person, welcoming Michael Tetzlaff as Chairman. The staff are so appreciative of the regular support and guidance given by all the Trustees.

Financial review

The principal sources of funds for the charity are donations from individuals, trusts and partner organisations.

The main areas of expenditure during the year:

- Remuneration of staff and their expenses incurred pursuing their charitable activities
- Governance, administration and the communication with donors.

None of our Trustees receive remuneration from their work with the charity.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

CHOSEN PEOPLE MINISTRIES (UK)

TRUSTEES' REPORT

Statement of Responsibilities

The Trustees (who are also the directors of Chosen People Ministries (UK) for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the Trustees of the charity on 23 October 2025 and signed on its behalf by:

.....
Mr M Tetzlaff
Trustee

CHOSEN PEOPLE MINISTRIES (UK)
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF CHOSEN PEOPLE MINISTRIES (UK)

I report to the charity Trustees on my examination of the accounts of Chosen People Ministries (UK) for the year ended 30 June 2025.

Responsibilities and basis of report

As the charity's Trustees of Chosen People Ministries (UK) (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Chosen People Ministries (UK) are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Chartered Institute of Management Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Chosen People Ministries (UK) as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
G W Schulz FCMA
Independent Examiners Ltd

23 October 2025

CHOSEN PEOPLE MINISTRIES (UK)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2025

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Income and Endowments from:					
Donations and legacies	3	409,431	213,972	623,403	474,599
Other trading activities	4	8,555	1,103	9,658	3,075
Investment income	5	<u>6,326</u>	<u>-</u>	<u>6,326</u>	<u>5,740</u>
Total income		<u>424,312</u>	<u>215,075</u>	<u>639,387</u>	<u>483,414</u>
Expenditure on:					
Raising funds	6	24,979	-	24,979	28,222
Charitable activities	7	<u>307,540</u>	<u>71,576</u>	<u>379,116</u>	<u>297,007</u>
Total expenditure		<u>332,519</u>	<u>71,576</u>	<u>404,095</u>	<u>325,229</u>
Net income		91,793	143,499	235,292	158,185
Transfers between funds		<u>21,781</u>	<u>(21,781)</u>	<u>-</u>	<u>-</u>
Net movement in funds		113,574	121,718	235,292	158,185
Reconciliation of funds					
Total funds brought forward		<u>187,448</u>	<u>282,487</u>	<u>469,935</u>	<u>311,750</u>
Total funds carried forward	14	<u>301,022</u>	<u>404,205</u>	<u>705,227</u>	<u>469,935</u>

The notes on pages 11 to 23 form an integral part of these financial statements.

CHOSEN PEOPLE MINISTRIES (UK)
(REGISTRATION NUMBER: 04611406)
BALANCE SHEET
AS AT 30 JUNE 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	10	-	1,882
		-	1,882
Current assets			
Debtors	11	16,756	14,979
Cash at bank and in hand		707,636	463,682
		724,392	478,661
Creditors: Amounts falling due within one year	12	(19,165)	(10,608)
Net current assets		705,227	468,053
Net assets		705,227	469,935
Funds of the charity:			
Restricted income funds			
Restricted funds		404,205	282,487
Unrestricted income funds			
Unrestricted funds		301,022	187,448
Total funds	14	705,227	469,935

For the financial year ending 30 June 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 8 to 23 were approved by the Trustees, and authorised for issue on 23 October 2025 and signed on their behalf by:

.....
Mr M Tetzlaff
Trustee

The notes on pages 11 to 23 form an integral part of these financial statements.

CHOSEN PEOPLE MINISTRIES (UK)

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2025

	Note	2025 £	2024 £
Cash flows from operating activities			
Net cash income		235,292	158,185
Adjustments to cash flows from non-cash items			
Depreciation	6	1,882	1,882
Investment income	5	<u>(6,326)</u>	<u>(5,740)</u>
		230,848	154,327
Working capital adjustments			
(Increase)/decrease in debtors	11	(1,777)	1,782
Increase in creditors	12	<u>8,557</u>	<u>807</u>
Net cash flows from operating activities		237,628	156,916
Cash flows from investing activities			
Interest receivable and similar income	5	<u>6,326</u>	<u>5,740</u>
Net increase in cash and cash equivalents		243,954	162,656
Cash and cash equivalents at 1 July		<u>463,682</u>	<u>301,026</u>
Cash and cash equivalents at 30 June		<u><u>707,636</u></u>	<u><u>463,682</u></u>
Reconciliation of net cash flow to movement in net funds			
Increase in cash		243,954	162,656
Net funds at 1 July 2024		<u>463,682</u>	<u>301,026</u>
Net funds at 30 June 2025		<u><u>707,636</u></u>	<u><u>463,682</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 11 to 23 form an integral part of these financial statements.

CHOSEN PEOPLE MINISTRIES (UK)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the Trustees is liable to contribute an amount not exceeding £5 towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Chosen People Ministries (UK) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

CHOSEN PEOPLE MINISTRIES (UK)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Gift aid

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £5,000 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

CHOSEN PEOPLE MINISTRIES (UK)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Buildings	3.33% straight line
Building improvements	14.30% straight line
Furniture and equipment	33.3% straight line

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Fund structure

Unrestricted income funds are general funds that are available for use at the Trustees' discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

CHOSEN PEOPLE MINISTRIES (UK)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Donations and legacies;				
Donations	404,467	206,206	610,673	464,622
Gift aid reclaimed	4,964	7,806	12,770	9,977
Other income from donations and legacies	-	(40)	(40)	-
	<u>409,431</u>	<u>213,972</u>	<u>623,403</u>	<u>474,599</u>

4 Income from other trading activities

	Unrestricted funds General £	Restricted funds £	Total funds £	Total 2024 £
Events income;				
Conferences and similar events	3,735	-	3,735	598
Sales of literature	4,820	1,103	5,923	2,477
	<u>8,555</u>	<u>1,103</u>	<u>9,658</u>	<u>3,075</u>

CHOSEN PEOPLE MINISTRIES (UK)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

5 Investment income

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>6,326</u>	<u>6,326</u>	<u>5,740</u>

6 Expenditure on raising funds

a) Costs of generating donations and legacies

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Mailshots	<u>25,019</u>	<u>25,019</u>	<u>28,222</u>

CHOSEN PEOPLE MINISTRIES (UK)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

7 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Administration costs		727	1,628	2,355	1,220
Outreach and events		69,629	4,420	74,049	15,253
Church calling costs		-	217	217	-
Missionary support costs		1,464	18,165	19,629	32,264
Travel and subsistence		18,540	11,198	29,738	19,294
Rent, rates and insurance		24,166	-	24,166	18,760
Light and heat		1,751	-	1,751	3,337
Postage and telephone		5,559	51	5,610	4,123
Equipment and maintenance		396	-	396	144
IT service and software		13,839	-	13,839	6,770
Printing and stationery		2,668	-	2,668	1,805
Advertising		16,754	-	16,754	19,551
Training		-	-	-	3,423
Professional services		47,098	-	47,098	47,911
Bank charges		1,585	-	1,585	1,571
Miscellaneous expenses		1,695	-	1,695	1,548
Governance costs		150	-	150	145
Independent examination		1,440	-	1,440	1,320
Depreciation, amortisation and other similar costs		1,882	-	1,882	1,882
Staff costs	9	98,197	35,897	134,094	116,686
		<u>307,540</u>	<u>71,576</u>	<u>379,116</u>	<u>297,007</u>

CHOSEN PEOPLE MINISTRIES (UK)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

8 Trustees remuneration and expenses

No Trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

Five Trustees were reimbursed for travel expenses amounting to £878 (2024: Four Trustees £438) during the year.

9 Staff costs

The aggregate payroll costs were as follows:

	2025	2024
	£	£
Staff costs during the year were:		
Wages and salaries	123,233	107,178
Social security costs	7,308	6,459
Pension costs	<u>3,553</u>	<u>3,049</u>
	<u><u>134,094</u></u>	<u><u>116,686</u></u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2025	2024
	No	No
Staff	<u><u>4</u></u>	<u><u>4</u></u>

No employee received emoluments of more than £60,000 during the year.

CHOSEN PEOPLE MINISTRIES (UK)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

10 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 July 2024	<u>21,865</u>	<u>21,865</u>
At 30 June 2025	<u>21,865</u>	<u>21,865</u>
Depreciation		
At 1 July 2024	19,983	19,983
Charge for the year	<u>1,882</u>	<u>1,882</u>
At 30 June 2025	<u>21,865</u>	<u>21,865</u>
Net book value		
At 30 June 2025	<u>-</u>	<u>-</u>
At 30 June 2024	<u>1,882</u>	<u>1,882</u>

11 Debtors

	2025 £	2024 £
Prepayments	16,756	13,704
Accrued income	<u>-</u>	<u>1,275</u>
	<u>16,756</u>	<u>14,979</u>

12 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	17,069	8,576
Other creditors	716	712
Accruals	<u>1,380</u>	<u>1,320</u>
	<u>19,165</u>	<u>10,608</u>

CHOSEN PEOPLE MINISTRIES (UK)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

13 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £3,553 (2024 - £3,049).

Contributions totalling £716 (2024 - £712) were payable to the scheme at the end of the year and are included in creditors.

CHOSEN PEOPLE MINISTRIES (UK)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

14 Funds

	Balance at 1 July 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 June 2025 £
Current year					
Unrestricted funds					
<i>General</i>					
General Funds	37,448	424,312	(332,519)	(78,219)	51,022
<i>Designated</i>					
Building fund	<u>150,000</u>	<u>-</u>	<u>-</u>	<u>100,000</u>	<u>250,000</u>
Total unrestricted funds	<u>187,448</u>	<u>424,312</u>	<u>(332,519)</u>	<u>21,781</u>	<u>301,022</u>
Restricted funds					
Israel fund	97	2,982	(1,689)	(447)	943
Gordon Law fund	-	2,500	(2,250)	(250)	-
Daniel Nessim fund	293	6,019	(5,108)	(597)	607
Simon Lissak fund	-	1,646	-	(1,646)	-
Barry Buirskey fund	19	332	(299)	(52)	-
Beit Sar Shalom fund	3,672	34,819	(5,333)	(17,370)	15,788
Mark Lam fund	-	160	-	-	160
Vladimir Pikman fund	32	25	-	(4)	53
Fiona Sorbala fund	26,391	37,077	(47,574)	7,759	23,653
Oliver Sims fund	9,983	5,059	(6,312)	(8,730)	-
Ukraine fund	11,508	-	-	-	11,508
Building fund	230,492	120,763	-	-	351,255
Mitch Forman fund	-	265	-	(27)	238
Moti Vaknin fund	<u>-</u>	<u>3,428</u>	<u>(3,011)</u>	<u>(417)</u>	<u>-</u>
	<u>282,487</u>	<u>215,075</u>	<u>(71,576)</u>	<u>(21,781)</u>	<u>404,205</u>
Total funds	<u>469,935</u>	<u>639,387</u>	<u>(404,095)</u>	<u>-</u>	<u>705,227</u>

The transfers from restricted funds are for administration charges.

CHOSEN PEOPLE MINISTRIES (UK)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

Designated funds

Building fund is designated by the board to facilitate a future property purchase.

Restricted funds

Israel fund was established by Chosen Peoples Ministries Global Partnership to support the work of missionaries in Israel. Donations into this fund are forwarded by this charity to this fund, after expenses managing this fund have been deducted.

The following funds represent the donations received by currently employed missionaries of this charity. The donations are used for the work of each individual missionary. The expenses incurred relate to travel, subsistence and other directly related expenses:

Fiona Sorbala fund

Donations received by former missionaries of this charity or missionaries who are employed by Chosen People Ministries Global Partnership. The donations are used for the work of each missionary. The expenses incurred are directly related expenses. Surplus funds collected on their behalf are remitted to each missionary on a regular basis:

Daniel Nessim fund

Barry Buirsky fund

Gordon Law fund

Mark Lam fund

Vladimir Pikman fund

Mitch Forman fund

Moti Vaknin fund

Beit Sar Shalom fund represents the donations collected at meetings and other events and expenses incurred by a messianic congregation, led by one of our missionaries.

CHOSEN PEOPLE MINISTRIES (UK)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

	Balance at 1 July 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 June 2024 £
Prior year					
Unrestricted funds					
<i>General</i>					
General Funds	3,015	247,016	(220,881)	8,298	37,448
<i>Designated</i>					
Building fund	<u>150,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>150,000</u>
Total unrestricted funds	<u>153,015</u>	<u>247,016</u>	<u>(220,881)</u>	<u>8,298</u>	<u>187,448</u>
Restricted funds					
Israel fund	10,025	16,216	(24,546)	(1,598)	97
Daniel Nessim fund	299	6,490	(5,847)	(649)	293
Simon Lissak fund	-	7,715	(10,974)	3,259	-
Barry Buirsky fund	250	287	(489)	(29)	19
Beit Sar Shalom fund	10,689	22,981	(14,441)	(15,557)	3,672
Vladimir Pikman fund	-	38	-	(6)	32
Fiona Sorbala fund	27,698	36,992	(45,572)	7,273	26,391
Oliver Sims fund	6,736	6,717	(2,479)	(991)	9,983
Ukraine fund	11,488	20	-	-	11,508
Building fund	<u>101,550</u>	<u>128,942</u>	<u>-</u>	<u>-</u>	<u>230,492</u>
	<u>168,735</u>	<u>226,398</u>	<u>(104,348)</u>	<u>(8,298)</u>	<u>282,487</u>
Total funds	<u>321,750</u>	<u>473,414</u>	<u>(325,229)</u>	<u>-</u>	<u>469,935</u>

CHOSEN PEOPLE MINISTRIES (UK)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

15 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 30 June 2025
	General	Designated		
	£	£	£	£
Current assets	70,187	250,000	404,205	724,392
Current liabilities	<u>(19,165)</u>	<u>-</u>	<u>-</u>	<u>(19,165)</u>
Total net assets	<u>51,022</u>	<u>250,000</u>	<u>404,205</u>	<u>705,227</u>

	Unrestricted funds		Restricted funds	Total funds at 30 June 2024
	General	Designated		
	£	£	£	£
Tangible fixed assets	1,882	-	-	1,882
Current assets	46,174	150,000	282,487	478,661
Current liabilities	<u>(10,608)</u>	<u>-</u>	<u>-</u>	<u>(10,608)</u>
Total net assets	<u>37,448</u>	<u>150,000</u>	<u>282,487</u>	<u>469,935</u>

Accounts

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

Chosen People Ministries (UK)

(A company limited by guarantee)

Charity registration number: 1095644

Company registration number: 04611406

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham, Chichester
West Sussex
PO18 8NF

CHOSEN PEOPLE MINISTRIES (UK)

CONTENTS

Reference and Administrative Details	1
Trustees' Report	2 to 7
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10
Statement of Cash Flows	11
Notes to the Financial Statements	12 to 23

CHOSEN PEOPLE MINISTRIES (UK)

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees	Mr T Bath, Chairman (resigned 28 October 2023) Mr M Tetzlaff Mr P Refson (resigned 8 May 2024) Rev K Page Dr M Glaser Mrs A Bath (resigned 28 October 2023) Mr J Cuzzo Mrs S Kaluba Makukula Mr K Park Mr M Forman (appointed 24 February 2024)
Secretary	Mrs N Cooke
Charity Registration Number	1095644
Company Registration Number	04611406
Registered Office	The charity is incorporated in England. 32a North End Road Golders Green London NW11 7PT
Independent Examiner	G W Schulz FCMA Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham, Chichester West Sussex PO18 8NF
Bankers	HSBC Plc 897 Finchley Road Golders Green London NW11 7NX

CHOSEN PEOPLE MINISTRIES (UK)

TRUSTEES' REPORT

The Trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 June 2024.

Structure, governance and management

Nature of governing document

Chosen People Ministries (UK) is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

Recruitment and appointment of Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

Organisational structure

The company secretary administers the charity on a daily basis having delegated authority from the Board of Trustees to deal with operational matters. The Board meets three times a year.

Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Objectives and activities

Objects and aims

The charity's objects are the advancement of the gospel of the Lord Jesus Christ primarily amongst Jews in the UK and all other parts of the world by such means as are charitable by law.

Public benefit

Chosen People Ministries (UK) provides benefit to the public in enabling individuals to realise their spiritual potential to have a relationship with God, through His Son, Messiah, Yeshua (Jesus Christ); thereby, enabling individuals to lead happier and more productive lives, benefiting not only themselves, but their families, communities and country.

Our outreach programme includes evangelism and discipleship, a messianic congregation, equipping local churches for Jewish evangelism through our "Isaiah 53" campaign and "I Found Shalom" videos and benevolence work. As well as campaigns against Antisemitism.

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

CHOSEN PEOPLE MINISTRIES (UK)

TRUSTEES' REPORT

Achievements and performance

OUR HERITAGE - CHOSEN PEOPLE MINISTRIES HAS BEEN ESTABLISHED FOR 127 YEARS.

In 1862, in the ghetto of the little town of Berenza in eastern Hungary, a family of orthodox Jews joyfully welcomed a new son, Leopold Cohn, whose destiny would become interwoven with the future of Jewish people across two continents. At the tender age of seven years old, Leopold lost both of his parents and he and his sister became orphans. This tragic loss combined with the loneliness and isolation of ghetto life caused Leopold to cry out to God for help and comfort. The Lord answered Leopold's prayers and guided his steps throughout the rest of his childhood and as a young adult, providing an illustrious rabbinic career.



Rabbi Leopold Cohn

It was during his years of rabbinic study that certain portions of Scripture leapt off the page to Rabbi Leopold, especially the passages in the book of Daniel that describe the timeline of Messiah's coming. Cohn was perplexed, but a rabbi in a distant town advised him to go to America where people knew more about the Messiah, so Cohn immediately made his preparations to leave for the United States.

In New York Rabbi Cohn walked by a church where there was a sign with Hebrew letters saying "Meetings for Jews." Too curious to turn away, Cohn entered the church, and to his utter amazement, the room was packed with 800 or so Jewish men and women. There was even a choir of Jewish girls singing "At the cross..." Cohn found this confusing but he stayed to hear some of the preaching. He was fascinated ... but as an observant Orthodox Jew he was also disgusted ... there were many cultural things that were off-putting to his traditional Jewish upbringing. Subsequently he visited the preacher at his home, and after much discussion, the preacher gave him a New Testament in Hebrew to read. As Leopold read the New Testament, he came to realize that Jesus was the true Jewish Messiah!

In 1892 Rabbi Cohn sailed to Britain to study at New College Edinburgh and had a strong desire to share this news, especially with his own people. It was notably in Scotland that an interest in this message had taken root in the churches. Godly men like Andrew Bonar and Robert Murray McCheyne were key to this.



The New York headquarters of Chosen People Ministries, circa 1909

CHOSEN PEOPLE MINISTRIES (UK)

TRUSTEES' REPORT

His training completed, Leopold Cohn travelled on to New York where in 1894 he founded a mission that was to become Chosen People Ministries. The work grew steadily over the years and now operating autonomously in 17 countries of the world.

In the UK It was in 1938, on the brink of WW2, the director of CPM responded to an appeal from Jewish believers in Kishineff for emergency aid. Consequently, along with others, Leon and Marie Awerbuch escaped from Bessarabia to England and began working among the Jews of London. The CPM contribution to this work continued until 1964.

During the 1990's there was a sporadic attempt to restart this work, this time in Manchester. But it was not until 1999 that the British-born John Pretlove, Chairman of the American Board of CPM, was to realise a dream. Together with the International President, Mitch Glaser, a British Board of Trustees was set up and in 2005 they appointed their first UK Director, Daniel Nessim, who provided much of the foundation of the work in the UK.

After sterling service Daniel relocated to Seattle. Mitch Glaser, CPM's International President has been overseeing the work in the UK. Fiona Sorbala was appointed Co-Director in October 2022.

From these small beginnings has grown the outreach, social and educational work that is now based within the Jewish community of North London. Staff members are well placed to challenge anti-Semitism in the Britain of today; also, to act as advocates for the Jewish people, and especially for those who choose to follow Jesus.

CHOSEN PEOPLE MINISTRIES (UK)

TRUSTEES' REPORT

OVERVIEW OF THE PAST YEAR

In July 2023, our London team participated in the CPM global staff gathering in Israel, uniting colleagues from CPM around the world. We welcomed a new full-time church ministries coordinator in April 2024.

Our two missionaries from Hong Kong continue to build relationships within the Jewish community, using the opportunities provided by Jewish feasts to expand their door-to-door ministry, resulting in many new connections.

Our online campaigns and social media presence have remained strong, especially from May for a focus against antisemitism. Weekly online Bible studies are gaining momentum, with more participants joining regularly. Tommy Fretwell, in collaboration with the Ezra Foundation and CPM UK, traveled to the USA to participate in CPM conferences and online teaching podcasts with Mitch Glaser.

The congregation, 'Beit Sar Shalom' has continued to put on different events during the Feasts, and it has welcomed an increasing number of visitors. A Passover event took place in April. The congregation have also been involved in weekend outreach on the streets in June and July 2024. Fiona Sorbala has maintained her outreach efforts in Latvia and attended a German CPM staff conference. She attended the Lausanne Consultation on Jewish evangelism in Poland which included fellowship and training.

We continue to be deeply thankful for the continued faithfulness and generosity of our UK donors. Especially after the atrocities of October 7th. Our donors helped to provide food, supplies, appliances for Israeli civilian families as well as those serving in the IDF.

Chosen People Ministries (UK) Trustees Activities:

The CPM (UK) Board met regularly in person, welcoming Mitch Forman as a new trustee in February. The staff is appreciative of the guidance and support provided by all the Trustees.

Training:

In line with our commitment to training, we have new volunteers working closely with our staff on a regular basis.

Conclusion:

We are considering a potential missionary from Malaysia who may join us in the UK. We are also planning a UK conference in February 2025. The Chosen People Ministries (UK) Board will continue to meet in person three times a year to provide guidance to the operational staff.

CHOSEN PEOPLE MINISTRIES (UK)

TRUSTEES' REPORT

Financial review

The principal sources of funds for the charity are donations from individuals, trusts and partner organisations.

The main areas of expenditure during the year:

- Remuneration of staff and their expenses incurred pursuing their charitable activities
- Governance, administration and the communication with donors.

None of our Trustees receive remuneration from their work with the charity.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

CHOSEN PEOPLE MINISTRIES (UK)

TRUSTEES' REPORT

Statement of Responsibilities

The Trustees (who are also the directors of Chosen People Ministries (UK) for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the Trustees of the charity on 26 October 2024 and signed on its behalf by:

.....
Mr M Tetzlaff
Trustee

CHOSEN PEOPLE MINISTRIES (UK)
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF CHOSEN PEOPLE MINISTRIES (UK)

I report to the charity Trustees on my examination of the accounts of Chosen People Ministries (UK) for the year ended 30 June 2024.

Responsibilities and basis of report

As the charity's Trustees of Chosen People Ministries (UK) (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Chosen People Ministries (UK) are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Chartered Institute of Management Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Chosen People Ministries (UK) as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
G W Schulz FCMA
Independent Examiners Ltd

26 October 2024

CHOSEN PEOPLE MINISTRIES (UK)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2024

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Income and Endowments from:					
Donations and legacies	3	238,930	235,669	474,599	499,660
Other trading activities	4	2,346	729	3,075	6,019
Investment income	5	5,740	-	5,740	1,058
Total income		<u>247,016</u>	<u>236,398</u>	<u>483,414</u>	<u>506,737</u>
Expenditure on:					
Raising funds	6	28,222	-	28,222	27,459
Charitable activities	7	192,659	104,348	297,007	407,079
Total expenditure		<u>220,881</u>	<u>104,348</u>	<u>325,229</u>	<u>434,538</u>
Net income		26,135	132,050	158,185	72,199
Transfers between funds		<u>8,298</u>	<u>(8,298)</u>	<u>-</u>	<u>-</u>
Net movement in funds		34,433	123,752	158,185	72,199
Reconciliation of funds					
Total funds brought forward		<u>153,015</u>	<u>158,735</u>	<u>311,750</u>	<u>239,551</u>
Total funds carried forward	14	<u>187,448</u>	<u>282,487</u>	<u>469,935</u>	<u>311,750</u>

The notes on pages 12 to 23 form an integral part of these financial statements.

CHOSEN PEOPLE MINISTRIES (UK)
(REGISTRATION NUMBER: 04611406)
BALANCE SHEET
AS AT 30 JUNE 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	10	<u>1,882</u>	<u>3,763</u>
		<u>1,882</u>	<u>3,763</u>
Current assets			
Debtors	11	14,979	16,762
Cash at bank and in hand		<u>463,682</u>	<u>301,026</u>
		478,661	317,788
Creditors: Amounts falling due within one year	12	<u>(10,608)</u>	<u>(9,801)</u>
Net current assets		<u>468,053</u>	<u>307,987</u>
Net assets		<u>469,935</u>	<u>311,750</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		282,487	158,735
Unrestricted income funds			
Unrestricted funds		<u>187,448</u>	<u>153,015</u>
Total funds	14	<u>469,935</u>	<u>311,750</u>

For the financial year ending 30 June 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 9 to 23 were approved by the Trustees, and authorised for issue on 26 October 2024 and signed on their behalf by:

.....
Mr M Tetzlaff
Trustee

The notes on pages 12 to 23 form an integral part of these financial statements.

CHOSEN PEOPLE MINISTRIES (UK)

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2024

	Note	2024 £	2023 £
Cash flows from operating activities			
Net cash income		158,185	72,199
Adjustments to cash flows from non-cash items			
Depreciation	6	1,882	1,882
Investment income	5	<u>(5,740)</u>	<u>(1,058)</u>
		154,327	73,023
Working capital adjustments			
Decrease in debtors	11	1,782	2,699
Increase in creditors	12	<u>807</u>	<u>3,522</u>
Net cash flows from operating activities		<u>156,916</u>	<u>79,244</u>
Cash flows from investing activities			
Interest receivable and similar income	5	5,740	1,058
Purchase of tangible fixed assets	10	<u>-</u>	<u>(5,645)</u>
Net cash flows from investing activities		<u>5,740</u>	<u>(4,587)</u>
Net increase in cash and cash equivalents		162,656	74,657
Cash and cash equivalents at 1 July		<u>301,026</u>	<u>226,369</u>
Cash and cash equivalents at 30 June		<u><u>463,682</u></u>	<u><u>301,026</u></u>
Reconciliation of net cash flow to movement in net funds			
Increase in cash		162,656	74,657
Net funds at 1 July 2023		<u>301,026</u>	<u>226,369</u>
Net funds at 30 June 2024		<u><u>463,682</u></u>	<u><u>301,026</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 12 to 23 form an integral part of these financial statements.

CHOSEN PEOPLE MINISTRIES (UK)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the Trustees is liable to contribute an amount not exceeding £5 towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Chosen People Ministries (UK) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

CHOSEN PEOPLE MINISTRIES (UK)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

Gift aid

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £5,000 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

CHOSEN PEOPLE MINISTRIES (UK)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Buildings	3.33% straight line
Building improvements	14.30% straight line
Furniture and equipment	33.3% straight line

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Fund structure

Unrestricted income funds are general funds that are available for use at the Trustees' discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

CHOSEN PEOPLE MINISTRIES (UK)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Donations and legacies;				
Donations	234,421	230,201	464,622	492,806
Gift aid reclaimed	4,509	5,468	9,977	6,854
	<u>238,930</u>	<u>235,669</u>	<u>474,599</u>	<u>499,660</u>

4 Income from other trading activities

	Unrestricted funds General £	Restricted funds £	Total funds £	Total 2023 £
Events income;				
Conferences and similar events	-	598	598	2,570
Sales of literature	2,346	131	2,477	3,449
	<u>2,346</u>	<u>729</u>	<u>3,075</u>	<u>6,019</u>

CHOSEN PEOPLE MINISTRIES (UK)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024

5 Investment income

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>5,740</u>	<u>5,740</u>	<u>1,058</u>

6 Expenditure on raising funds

a) Costs of generating donations and legacies

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Mailshots	<u>28,222</u>	<u>28,222</u>	<u>27,459</u>

CHOSEN PEOPLE MINISTRIES (UK)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024

7 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Administration costs		513	707	1,220	531
Outreach and events		834	14,419	15,253	34,925
Missionary support costs		1,382	30,882	32,264	108,135
Travel and subsistence		9,318	9,976	19,294	17,602
Rent, rates and insurance		18,760	-	18,760	17,353
Light and heat		3,337	-	3,337	3,156
Postage and telephone		4,112	11	4,123	4,447
Equipment and maintenance		144	-	144	1,852
IT service and software		6,770	-	6,770	8,503
Printing and stationery		1,805	-	1,805	4,287
Advertising		19,551	-	19,551	15,090
Training		3,423	-	3,423	-
Professional services		47,911	-	47,911	27,765
Bank charges		1,518	53	1,571	1,642
Miscellaneous expenses		1,548	-	1,548	2,664
Governance costs		145	-	145	145
Independent examination		1,320	-	1,320	1,320
Depreciation, amortisation and other similar costs		1,882	-	1,882	1,882
Staff costs	9	68,386	48,300	116,686	155,780
		<u>192,659</u>	<u>104,348</u>	<u>297,007</u>	<u>407,079</u>

CHOSEN PEOPLE MINISTRIES (UK)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024

8 Trustees remuneration and expenses

No Trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

Five Trustees were reimbursed for travel expenses amounting to £878 (2023: Four Trustees £438) during the year.

9 Staff costs

The aggregate payroll costs were as follows:

	2024	2023
	£	£
Staff costs during the year were:		
Wages and salaries	107,178	142,403
Social security costs	6,459	9,263
Pension costs	<u>3,049</u>	<u>4,114</u>
	<u><u>116,686</u></u>	<u><u>155,780</u></u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024	2023
	No	No
Staff	<u><u>4</u></u>	<u><u>5</u></u>

No employee received emoluments of more than £60,000 during the year.

CHOSEN PEOPLE MINISTRIES (UK)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024

10 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 July 2023	<u>21,865</u>	<u>21,865</u>
At 30 June 2024	<u>21,865</u>	<u>21,865</u>
Depreciation		
At 1 July 2023	18,101	18,101
Charge for the year	<u>1,882</u>	<u>1,882</u>
At 30 June 2024	<u>19,983</u>	<u>19,983</u>
Net book value		
At 30 June 2024	<u><u>1,882</u></u>	<u><u>1,882</u></u>
At 30 June 2023	<u><u>3,764</u></u>	<u><u>3,764</u></u>

11 Debtors

	2024 £	2023 £
Prepayments	13,704	15,468
Accrued income	<u>1,275</u>	<u>1,294</u>
	<u><u>14,979</u></u>	<u><u>16,762</u></u>

12 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	8,576	8,341
Other creditors	712	140
Accruals	<u>1,320</u>	<u>1,320</u>
	<u><u>10,608</u></u>	<u><u>9,801</u></u>

CHOSEN PEOPLE MINISTRIES (UK)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024

13 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £3,049 (2023 - £4,114).

Contributions totalling £712 (2023 - £140) were payable to the scheme at the end of the year and are included in creditors.

14 Funds

	Balance at 1 July 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 June 2024 £
Current year					
Unrestricted funds					
General					
General Funds	3,015	247,016	(220,881)	8,298	37,448
Designated					
Building fund	<u>150,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>150,000</u>
Total unrestricted funds	<u>153,015</u>	<u>247,016</u>	<u>(220,881)</u>	<u>8,298</u>	<u>187,448</u>
Restricted funds					
Israel fund	10,025	16,216	(24,546)	(1,598)	97
Daniel Nessim fund	299	6,490	(5,847)	(649)	293
Simon Lissak fund	-	7,715	(10,974)	3,259	-
Barry Buirsky fund	250	287	(489)	(29)	19
Beit Sar Shalom fund	10,689	22,981	(14,441)	(15,557)	3,672
Vladimir Pikman fund	-	38	-	(6)	32
Fiona Sorbala fund	27,698	36,992	(45,572)	7,273	26,391
Oliver Sims fund	6,736	6,717	(2,479)	(991)	9,983
Ukraine fund	11,488	20	-	-	11,508
Building fund	<u>101,550</u>	<u>128,942</u>	<u>-</u>	<u>-</u>	<u>230,492</u>
	<u>168,735</u>	<u>226,398</u>	<u>(104,348)</u>	<u>(8,298)</u>	<u>282,487</u>
Total funds	<u>321,750</u>	<u>473,414</u>	<u>(325,229)</u>	<u>-</u>	<u>469,935</u>

The transfers from restricted funds are for administration charges.

CHOSEN PEOPLE MINISTRIES (UK)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

Designated funds

Building fund is designated by the board to facilitate a future property purchase.

Restricted funds

Israel fund was established by Chosen Peoples Ministries Global Partnership to support the work of missionaries in Israel. Donations into this fund are forwarded by this charity to this fund, after expenses managing this fund have been deducted.

The following funds represent the donations received by currently employed missionaries of this charity. The donations are used for the work of each individual missionary. The expenses incurred relate to travel, subsistence and other directly related expenses:

Fiona Sorbala fund

Simon Lissak fund

Oliver Sims fund

Donations received by former missionaries of this charity or missionaries who are employed by Chosen People Ministries Global Partnership. The donations are used for the work of each missionary. The expenses incurred are directly related expenses. Surplus funds collected on their behalf are remitted to each missionary on a regular basis:

Daniel Nessim fund

Barry Buirsky fund

Beit Sar Shalom fund represents the donations collected at meetings and other events and expenses incurred by a messianic congregation, led by one of our missionaries.

CHOSEN PEOPLE MINISTRIES (UK)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

	Balance at 1 July 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 June 2023 £
Prior year					
Unrestricted funds					
<i>General</i>					
General Funds	16,724	207,942	(234,512)	12,861	3,015
<i>Designated</i>					
Building fund	<u>150,800</u>	<u>-</u>	<u>-</u>	<u>(800)</u>	<u>150,000</u>
Total unrestricted funds	<u>167,524</u>	<u>207,942</u>	<u>(234,512)</u>	<u>12,061</u>	<u>153,015</u>
Restricted funds					
Israel fund	25	100,590	(100,502)	(88)	25
Daniel Nessim fund	384	7,042	(6,433)	(694)	299
Simon Lissak fund	-	18,792	(16,941)	(1,851)	-
Barry Buirsky fund	2	276	-	(28)	250
Beit Sar Shalom fund	17,405	26,721	(16,278)	(17,159)	10,689
Fiona Sorbala fund	28,997	32,151	(42,061)	8,611	27,698
Oliver Sims fund	14,105	11,973	(17,690)	(1,652)	6,736
Ukraine fund	11,109	500	(121)	-	11,488
Building fund	<u>-</u>	<u>100,750</u>	<u>-</u>	<u>800</u>	<u>101,550</u>
	<u>72,027</u>	<u>298,795</u>	<u>(200,026)</u>	<u>(12,061)</u>	<u>158,735</u>
Total funds	<u>239,551</u>	<u>506,737</u>	<u>(434,538)</u>	<u>-</u>	<u>311,750</u>

CHOSEN PEOPLE MINISTRIES (UK)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024

15 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 30 June 2024
	General	Designated		
	£	£	£	£
Tangible fixed assets	1,882	-	-	1,882
Current assets	46,174	150,000	282,487	478,661
Current liabilities	<u>(10,608)</u>	<u>-</u>	<u>-</u>	<u>(10,608)</u>
Total net assets	<u>37,448</u>	<u>150,000</u>	<u>282,487</u>	<u>469,935</u>

	Unrestricted funds		Restricted funds	Total funds at 30 June 2023
	General	Designated		
	£	£	£	£
Tangible fixed assets	3,763	-	-	3,763
Current assets	9,053	150,000	158,735	317,788
Current liabilities	<u>(9,801)</u>	<u>-</u>	<u>-</u>	<u>(9,801)</u>
Total net assets	<u>3,015</u>	<u>150,000</u>	<u>158,735</u>	<u>311,750</u>

Accounts

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

Chosen People Ministries (UK)

(A company limited by guarantee)

Charity registration number: 1095644

Company registration number: 04611406

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham, Chichester
West Sussex
PO18 8NF

CHOSEN PEOPLE MINISTRIES (UK)

CONTENTS

Reference and Administrative Details	1
Trustees' Report	2 to 7
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10
Statement of Cash Flows	11
Notes to the Financial Statements	12 to 23

CHOSEN PEOPLE MINISTRIES (UK)

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees	Mr T Bath, Chairman Mr M Tetzlaff Mr P Refson Rev K Page Dr M Glaser Mrs A Bath Mr J Cuzzo Mrs S Kaluba Makukula Mr K Park (appointed 20 March 2023)
Secretary	Mrs N Cooke
Charity Registration Number	1095644
Company Registration Number	04611406
Registered Office	The charity is incorporated in England. 32a North End Road Golders Green London NW11 7PT
Independent Examiner	G W Schulz ACMA Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham, Chichester West Sussex PO18 8NF
Bankers	HSBC Plc 897 Finchley Road Golders Green London NW11 7NX

CHOSEN PEOPLE MINISTRIES (UK)

TRUSTEES' REPORT

The Trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 June 2023.

Structure, governance and management

Nature of governing document

Chosen People Ministries (UK) is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

Recruitment and appointment of Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

Organisational structure

The company secretary administers the charity on a daily basis having delegated authority from the Board of Trustees to deal with operational matters. The Board meets three times a year.

Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Objectives and activities

Objects and aims

The charity's objects are the advancement of the gospel of the Lord Jesus Christ primarily amongst Jews in the UK and all other parts of the world by such means as are charitable by law.

Public benefit

Chosen People Ministries (UK) provides benefit to the public in enabling individuals to realise their spiritual potential to have a relationship with God, through His Son, Messiah, Yeshua (Jesus Christ); thereby, enabling individuals to lead happier and more productive lives, benefiting not only themselves, but their families, communities and country.

Our outreach programme includes evangelism and discipleship, a messianic congregation, equipping local churches for Jewish evangelism through our "Isaiah 53" campaign and "I Found Shalom" videos and benevolence work.

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

CHOSEN PEOPLE MINISTRIES (UK)

TRUSTEES' REPORT

Achievements and performance

OUR HERITAGE - CHOSEN PEOPLE MINISTRIES HAS BEEN ESTABLISHED FOR 127 YEARS.

In 1862, in the ghetto of the little town of Berenza in eastern Hungary, a family of orthodox Jews joyfully welcomed a new son, Leopold Cohn, whose destiny would become interwoven with the future of Jewish people across two continents. At the tender age of seven years old, Leopold lost both of his parents and he and his sister became orphans. This tragic loss combined with the loneliness and isolation of ghetto life caused Leopold to cry out to God for help and comfort. The Lord answered Leopold's prayers and guided his steps throughout the rest of his childhood and as a young adult, providing an illustrious rabbinic career.



Rabbi Leopold Cohn

It was during his years of rabbinic study that certain portions of Scripture leapt off the page to Rabbi Leopold, especially the passages in the book of Daniel that describe the timeline of Messiah's coming. Cohn was perplexed, but a rabbi in a distant town advised him to go to America where people knew more about the Messiah, so Cohn immediately made his preparations to leave for the United States.

In New York Rabbi Cohn walked by a church where there was a sign with Hebrew letters saying "Meetings for Jews." Too curious to turn away, Cohn entered the church, and to his utter amazement, the room was packed with 800 or so Jewish men and women. There was even a choir of Jewish girls singing "At the cross..." Cohn found this confusing but he stayed to hear some of the preaching. He was fascinated ... but as an observant Orthodox Jew he was also disgusted ... there were many cultural things that were off-putting to his traditional Jewish upbringing. Subsequently he visited the preacher at his home, and after much discussion, the preacher gave him a New Testament in Hebrew to read. As Leopold read the New Testament, he came to realize that Jesus was the true Jewish Messiah!

In 1892 Rabbi Cohn sailed to Britain to study at New College Edinburgh and had a strong desire to share this news, especially with his own people. It was notably in Scotland that an interest in this message had taken root in the churches. Godly men like Andrew Bonar and Robert Murray McCheyne were key to this.



The New York headquarters of Chosen People Ministries, circa 1909

CHOSEN PEOPLE MINISTRIES (UK)

TRUSTEES' REPORT

His training completed, Leopold Cohn travelled on to New York where in 1894 he founded a mission that was to become Chosen People Ministries. The work grew steadily over the years and now operating autonomously in 17 countries of the world.

In the UK It was in 1938, on the brink of WW2, the director of CPM responded to an appeal from Jewish believers in Kishineff for emergency aid. Consequently, along with others, Leon and Marie Awerbuch escaped from Bessarabia to England and began working among the Jews of London. The CPM contribution to this work continued until 1964.

During the 1990's there was a sporadic attempt to restart this work, this time in Manchester. But it was not until 1999 that the British-born John Pretlove, Chairman of the American Board of CPM, was to realise a dream. Together with the International President, Mitch Glaser, a British Board of Trustees was set up and in 2005 they appointed their first UK Director, Daniel Nessim, who provided much of the foundation of the work in the UK.

After sterling service Daniel relocated to Seattle and, in due course, the Board will appoint his replacement. While a replacement is being sought Mitch Glaser, CPM's International President has been overseeing the work in the UK.

From these small beginnings has grown the outreach, social and educational work that is now based within the Jewish community of North London. Staff members are well placed to challenge anti-Semitism in the Britain of today; also, to act as advocates for the Jewish people, and especially for those who choose to follow Jesus.

CHOSEN PEOPLE MINISTRIES (UK)

TRUSTEES' REPORT

OVERVIEW OF THE PAST YEAR

Introduction

Chosen People Ministries United Kingdom exist to pray for, evangelise, disciple and serve the Jewish people and help others do the same.

The above mission statement creates a two-pronged approach to the work of our mission in the UK and throughout the globe. We primarily focus on communicating the Gospel of Jesus Christ to the Jewish people. Secondly, we resource and train the Christian community to also minister to the Jewish community through prayer, evangelism, discipleship and service.

It is important to understand that Chosen People Ministries, United Kingdom is linked in a partnership agreement, so informal but side-by-side respective boards, of 20 countries. The work as is mostly accomplished through national workers in each individual country, governed by a national Board and globally orchestrated with the other countries included within what it's called, the Chosen People Global Ministries.

The Work of CPM UK in Fiscal Year 2022-2023

New Staff, Feast Events, and Meetings in Person

In the North of England our two missionaries from Hong Kong have continued to develop and establish their work in Manchester and Leeds, developing relationships within the Jewish community. They take the opportunities presented by the Jewish Festivals to expand their door-to-door ministry and as result have made many new contacts.

The partnership with Tommy Fretwell and the Ezra Foundation has proved to be fruitful and we continue to sell his books. Hearing Tommy speak at our Annual Conference was a great blessing.

We hosted a conference "Finding Shalom in a Troubled World" on the 17- 19th March. Speakers were Tommy Fretwell with Fiona Sorbala, Dr Brian Crawford (CPM USA) and our special guest's Dr Michael Brown and Dr Darrell Bock. It was well attended with 150 attendees in London and Manchester. We also held a special dinner on the Friday evening.

Dr Mitch Glaser spoke at Bridge Lane Christian Fellowship, London in October at Halford House, Richmond in March.

The weekly online bible studies have continued to generate interest for our supporters with a loyal core of online attendees as well visitors who pop in when available.

The congregation continues to meet and hold in person services on Saturday mornings in North London as well as three other online meetings. The services are hybrid which allow people outside of London to attend and participate. A special Passover event was held this year. Fiona Sorbala and our volunteer Gerry Cohen are raising up the next generation of leaders for the congregation.

Fiona Sorbala has continued to work with the wider CPGM leading a women's conference in Berlin and doing outreach in Riga, Latvia with CPM Finland and attended the German staff conference in Croatia.

CHOSEN PEOPLE MINISTRIES (UK)

TRUSTEES' REPORT

Fiona Sorbala was appointed the Co-Director in October, to serve alongside Dr Mitch Glaser in leading the UK work of CPM (UK).

Fundraising & Communications

We are incredibly grateful to God for the ongoing faithfulness and generosity of our UK donors. This year we had a generous gift towards the new Messianic Centre in Tel Aviv, Israel.

Chosen People Ministries (UK) Trustees Activities

The CPM (UK) Board met on a regular basis in person and welcomed a new trustee to the Board, Kyuwon Park, in March. The staff is grateful for the guidance and support of all the Trustees.

Training

Following our policy of continually training new staff, we currently have two volunteers who work with our staff on a regular basis. We also have been training a minister from Malaysia who joined us as a volunteer on her six month Sabbatical to explore life and Jewish ministry here in the UK, with a view to potentially joining the London work if the Lord so leads.

Our London staff attended the 'Global Connections Passion for Mission' Event in May. It brought together agencies and mission-minded organisations to explore what the Lord is doing at this time.

Conclusion and Future Plans

We hope that a volunteer in the Messianic Congregation will do a Certificate in Jewish studies at Feinberg Centre for Messianic Jewish studies, as part of our strategy to raise up the next generation of leaders. We have also interviewed a further two potential missionaries from Hong Kong who are considering work in the UK.

We will continue to help Ukrainian refugees with their material and spiritual needs during the days ahead.

Our Chosen People Ministries (UK) Board will continue to meet in person three times per year to give guidance to the operational staff.

Financial review

The principal sources of funds for the charity are donations from individuals, trusts and partner organisations.

The main areas of expenditure during the year:

- Remuneration of staff and their expenses incurred pursuing their charitable activities
- Governance, administration and the communication with donors.

None of our Trustees receive remuneration from their work with the charity.

CHOSEN PEOPLE MINISTRIES (UK)

TRUSTEES' REPORT

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

Statement of Responsibilities

The Trustees (who are also the directors of Chosen People Ministries (UK) for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the Trustees of the charity on 28 October 2023 and signed on its behalf by:

.....
Mr T Bath
Chairman and trustee

CHOSEN PEOPLE MINISTRIES (UK)
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF CHOSEN PEOPLE MINISTRIES (UK)

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 30 June 2023 which are set out on pages 9 to 23.

Responsibilities and basis of report

As the charity's Trustees of Chosen People Ministries (UK) (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Chosen People Ministries (UK) are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Chartered Institute of Management Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Chosen People Ministries (UK) as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
G W Schulz ACMA
Independent Examiners Ltd

28 October 2023

CHOSEN PEOPLE MINISTRIES (UK)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2023

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Income and Endowments from:					
Donations and legacies	3	201,387	298,273	499,660	346,914
Other trading activities	4	5,497	522	6,019	2,698
Investment income	5	<u>1,058</u>	<u>-</u>	<u>1,058</u>	<u>18</u>
Total income		<u>207,942</u>	<u>298,795</u>	<u>506,737</u>	<u>349,630</u>
Expenditure on:					
Raising funds	6	27,459	-	27,459	26,319
Charitable activities	7	<u>207,053</u>	<u>200,026</u>	<u>407,079</u>	<u>261,687</u>
Total expenditure		<u>234,512</u>	<u>200,026</u>	<u>434,538</u>	<u>288,006</u>
Net (expenditure)/income		(26,570)	98,769	72,199	61,624
Transfers between funds		<u>12,061</u>	<u>(12,061)</u>	<u>-</u>	<u>-</u>
Net movement in funds		(14,509)	86,708	72,199	61,624
Reconciliation of funds					
Total funds brought forward		<u>167,524</u>	<u>72,027</u>	<u>239,551</u>	<u>177,927</u>
Total funds carried forward	14	<u>153,015</u>	<u>158,735</u>	<u>311,750</u>	<u>239,551</u>

The notes on pages 12 to 23 form an integral part of these financial statements.

CHOSEN PEOPLE MINISTRIES (UK)
(REGISTRATION NUMBER: 04611406)
BALANCE SHEET
AS AT 30 JUNE 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	10	<u>3,763</u>	<u>-</u>
		<u>3,763</u>	<u>-</u>
Current assets			
Debtors	11	16,762	19,461
Cash at bank and in hand		<u>301,026</u>	<u>226,369</u>
		317,788	245,830
Creditors: Amounts falling due within one year	12	<u>(9,801)</u>	<u>(6,279)</u>
Net current assets		<u>307,987</u>	<u>239,551</u>
Net assets		<u>311,750</u>	<u>239,551</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		158,735	72,027
Unrestricted income funds			
Unrestricted funds		<u>153,015</u>	<u>167,524</u>
Total funds	14	<u>311,750</u>	<u>239,551</u>

For the financial year ending 30 June 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 9 to 23 were approved by the Trustees, and authorised for issue on 28 October 2023 and signed on their behalf by:

.....
Mr T Bath
Chairman and trustee

The notes on pages 12 to 23 form an integral part of these financial statements.

CHOSEN PEOPLE MINISTRIES (UK)

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2023

	Note	2023 £	2022 £
Cash flows from operating activities			
Net cash income		72,199	61,624
Adjustments to cash flows from non-cash items			
Depreciation	6	1,882	-
Investment income	5	<u>(1,058)</u>	<u>(18)</u>
		73,023	61,606
Working capital adjustments			
Decrease/(increase) in debtors	11	2,699	(861)
Increase/(decrease) in creditors	12	<u>3,522</u>	<u>(12,246)</u>
Net cash flows from operating activities		<u>79,244</u>	<u>48,499</u>
Cash flows from investing activities			
Interest receivable and similar income	5	1,058	18
Purchase of tangible fixed assets	10	<u>(5,645)</u>	<u>-</u>
Net cash flows from investing activities		<u>(4,587)</u>	<u>18</u>
Net increase in cash and cash equivalents		74,657	48,517
Cash and cash equivalents at 1 July		<u>226,369</u>	<u>177,852</u>
Cash and cash equivalents at 30 June		<u><u>301,026</u></u>	<u><u>226,369</u></u>
Reconciliation of net cash flow to movement in net funds			
Increase in cash		74,657	48,517
Net funds at 1 July 2022		<u>226,369</u>	<u>177,852</u>
Net funds at 30 June 2023		<u><u>301,026</u></u>	<u><u>226,369</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 12 to 23 form an integral part of these financial statements.

CHOSEN PEOPLE MINISTRIES (UK)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the Trustees is liable to contribute an amount not exceeding £5 towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Chosen People Ministries (UK) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

CHOSEN PEOPLE MINISTRIES (UK)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Gift aid

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £5,000 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

CHOSEN PEOPLE MINISTRIES (UK)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Buildings	3.33% straight line
Building improvements	14.30% straight line
Furniture and equipment	33.3% straight line

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Fund structure

Unrestricted income funds are general funds that are available for use at the Trustees' discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

CHOSEN PEOPLE MINISTRIES (UK)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2023

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Donations and legacies;				
Donations	200,522	292,284	492,806	328,188
Gift aid reclaimed	865	5,989	6,854	16,969
Grants, including capital grants;				
Government grants	-	-	-	1,757
	<u>201,387</u>	<u>298,273</u>	<u>499,660</u>	<u>346,914</u>

4 Income from other trading activities

	Unrestricted funds General £	Restricted funds £	Total funds £	Total 2022 £
Events income;				
Conferences and similar events	2,270	300	2,570	-
Sales of literature	3,227	222	3,449	2,698
	<u>5,497</u>	<u>522</u>	<u>6,019</u>	<u>2,698</u>

CHOSEN PEOPLE MINISTRIES (UK)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2023

5 Investment income

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>1,058</u>	<u>1,058</u>	<u>18</u>

6 Expenditure on raising funds

a) Costs of generating donations and legacies

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Mailshots	<u>27,459</u>	<u>27,459</u>	<u>26,319</u>

CHOSEN PEOPLE MINISTRIES (UK)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2023

7 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Administration costs		370	161	531	402
Outreach and events		17,119	17,806	34,925	26,498
Missionary support costs		1,200	106,935	108,135	7,230
Travel and subsistence		6,181	11,421	17,602	11,081
Rent, rates and insurance		17,353	-	17,353	16,976
Light and heat		3,156	-	3,156	1,659
Postage and telephone		4,241	206	4,447	5,513
Equipment and maintenance		1,807	45	1,852	1,091
IT service and software		8,503	-	8,503	6,355
Printing and stationery		4,287	-	4,287	3,255
Advertising		15,090	-	15,090	12,536
Professional services		27,765	-	27,765	23,209
Bank charges		1,612	30	1,642	1,718
Miscellaneous expenses		2,624	40	2,664	2,073
Governance costs		145	-	145	289
Independent examination		1,320	-	1,320	1,290
Depreciation, amortisation and other similar costs		1,882	-	1,882	-
Staff costs	9	<u>92,398</u>	<u>63,382</u>	<u>155,780</u>	<u>140,512</u>
		<u>207,053</u>	<u>200,026</u>	<u>407,079</u>	<u>261,687</u>

CHOSEN PEOPLE MINISTRIES (UK)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2023

8 Trustees remuneration and expenses

No Trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No Trustees have received any reimbursed expenses or any other benefits from the charity during the year.

9 Staff costs

The aggregate payroll costs were as follows:

	2023	2022
	£	£
Staff costs during the year were:		
Wages and salaries	142,403	128,112
Social security costs	9,263	8,816
Pension costs	<u>4,114</u>	<u>3,584</u>
	<u><u>155,780</u></u>	<u><u>140,512</u></u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023	2022
	No	No
Staff	<u><u>5</u></u>	<u><u>5</u></u>

No employee received emoluments of more than £60,000 during the year.

CHOSEN PEOPLE MINISTRIES (UK)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2023

10 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 July 2022	16,220	16,220
Additions	<u>5,645</u>	<u>5,645</u>
At 30 June 2023	<u>21,865</u>	<u>21,865</u>
Depreciation		
At 1 July 2022	16,220	16,220
Charge for the year	<u>1,882</u>	<u>1,882</u>
At 30 June 2023	<u>18,102</u>	<u>18,102</u>
Net book value		
At 30 June 2023	<u><u>3,763</u></u>	<u><u>3,763</u></u>
At 30 June 2022	<u><u>-</u></u>	<u><u>-</u></u>

11 Debtors

	2023 £	2022 £
Prepayments	15,468	14,621
Accrued income	<u>1,294</u>	<u>4,840</u>
	<u><u>16,762</u></u>	<u><u>19,461</u></u>

12 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	8,341	4,959
Other creditors	140	-
Accruals	<u>1,320</u>	<u>1,320</u>
	<u><u>9,801</u></u>	<u><u>6,279</u></u>

CHOSEN PEOPLE MINISTRIES (UK)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2023

13 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £4,114 (2022 - £3,584).

Contributions totalling £140 (2022 - £Nil) were payable to the scheme at the end of the year and are included in creditors.

14 Funds

	Balance at 1 July 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 June 2023 £
Current year					
Unrestricted funds					
General					
General Funds	16,724	207,942	(234,512)	12,861	3,015
Designated					
Building fund	<u>150,800</u>	<u>-</u>	<u>-</u>	<u>(800)</u>	<u>150,000</u>
Total unrestricted funds	<u>167,524</u>	<u>207,942</u>	<u>(234,512)</u>	<u>12,061</u>	<u>153,015</u>
Restricted funds					
Israel fund	25	100,590	(100,502)	(88)	25
Daniel Nessim fund	384	7,042	(6,433)	(694)	299
Simon Lissak fund	-	18,792	(16,941)	(1,851)	-
Barry Buirskey fund	2	276	-	(28)	250
Beit Sar Shalom fund	17,405	26,721	(16,278)	(17,159)	10,689
Fiona Sorbala fund	28,997	32,151	(42,061)	8,611	27,698
Oliver Sims fund	14,105	11,973	(17,690)	(1,652)	6,736
Ukraine fund	11,109	500	(121)	-	11,488
Building fund	<u>-</u>	<u>100,750</u>	<u>-</u>	<u>800</u>	<u>101,550</u>
	<u>72,027</u>	<u>298,795</u>	<u>(200,026)</u>	<u>(12,061)</u>	<u>158,735</u>
Total funds	<u>239,551</u>	<u>506,737</u>	<u>(434,538)</u>	<u>-</u>	<u>311,750</u>

The transfers from restricted funds are for administration charges.

CHOSEN PEOPLE MINISTRIES (UK)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

Designated funds

Building fund is designated by the board to facilitate a future property purchase.

Restricted funds

Israel fund was established by Chosen Peoples Ministries Global Partnership to support the work of missionaries in Israel. Donations into this fund are forwarded by this charity to this fund, after expenses managing this fund have been deducted.

The following funds represent the donations received by currently employed missionaries of this charity. The donations are used for the work of each individual missionary. The expenses incurred relate to travel, subsistence and other directly related expenses:

Fiona Sorbala fund

Simon Lissak fund

Oliver Sims fund

Donations received by former missionaries of this charity or missionaries who are employed by Chosen People Ministries Global Partnership. The donations are used for the work of each missionary. The expenses incurred are directly related expenses. Surplus funds collected on their behalf are remitted to each missionary on a regular basis:

Daniel Nessim fund

Barry Buirsky fund

Beit Sar Shalom fund represents the donations collected at meetings and other events and expenses incurred by a messianic congregation, led by one of our missionaries.

CHOSEN PEOPLE MINISTRIES (UK)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

	Balance at 1 July 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 June 2022 £
Prior year					
Unrestricted funds					
<i>General</i>					
General Funds	-	236,492	(165,982)	(53,786)	16,724
<i>Designated</i>					
Building fund	<u>119,320</u>	<u>800</u>	<u>-</u>	<u>30,680</u>	<u>150,800</u>
Total unrestricted funds	<u>119,320</u>	<u>237,292</u>	<u>(165,982)</u>	<u>(23,106)</u>	<u>167,524</u>
Restricted funds					
Israel fund	25	460	(391)	(69)	25
Daniel Nessim fund	316	5,781	(5,135)	(578)	384
Simon Lissak fund	682	17,946	(48,038)	29,410	-
Barry Buirsky fund	330	299	(596)	(31)	2
Beit Sar Shalom fund	27,472	27,220	(20,004)	(17,283)	17,405
Vladimir Pikman fund	10	31	(36)	(5)	-
Fiona Sorbala fund	17,367	27,579	(28,817)	12,868	28,997
Oliver Sims fund	12,405	13,836	(10,930)	(1,206)	14,105
Ukraine fund	<u>-</u>	<u>19,186</u>	<u>(8,077)</u>	<u>-</u>	<u>11,109</u>
	<u>58,607</u>	<u>112,338</u>	<u>(122,024)</u>	<u>23,106</u>	<u>72,027</u>
Total funds	<u>177,927</u>	<u>349,630</u>	<u>(288,006)</u>	<u>-</u>	<u>239,551</u>

CHOSEN PEOPLE MINISTRIES (UK)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2023

15 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 30 June 2023
	General	Designated		
	£	£	£	£
Tangible fixed assets	3,763	-	-	3,763
Current assets	110,589	150,000	57,199	317,788
Current liabilities	<u>(9,801)</u>	<u>-</u>	<u>-</u>	<u>(9,801)</u>
Total net assets	<u>104,551</u>	<u>150,000</u>	<u>57,199</u>	<u>311,750</u>

	Unrestricted funds		Restricted funds	Total funds at 30 June 2022
	General	Designated		
	£	£	£	£
Current assets	23,003	150,800	72,027	245,830
Current liabilities	<u>(6,279)</u>	<u>-</u>	<u>-</u>	<u>(6,279)</u>
Total net assets	<u>16,724</u>	<u>150,800</u>	<u>72,027</u>	<u>239,551</u>

Accounts

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

Chosen People Ministries (UK)

(A company limited by guarantee)

Charity registration number: 1095644

Company registration number: 04611406

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham, Chichester
West Sussex
PO18 8NF

CHOSEN PEOPLE MINISTRIES (UK)

CONTENTS

Reference and Administrative Details	1
Trustees' Report	2 to 7
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Financial Statements	11 to 22

CHOSEN PEOPLE MINISTRIES (UK)

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees	Mr T Bath, Chairman Mr M Tetzlaff Mr P Refson Rev K Page Mr P Pretlove (resigned 20 November 2021) Dr M Glaser Mrs A Bath Mr J Cuozzo Mrs S Kaluba Makukla (appointed 20 November 2021)
Secretary	Mrs N Cooke
Charity Registration Number	1095644
Company Registration Number	04611406
Registered Office	The charity is incorporated in England. 32a North End Road Golders Green London NW11 7PT
Independent Examiner	G W Schulz ACMA Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham, Chichester West Sussex PO18 8NF
Bankers	HSBC Plc 897 Finchley Road Golders Green London NW11 7NX

CHOSEN PEOPLE MINISTRIES (UK)

TRUSTEES' REPORT

The Trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 June 2022.

Structure, governance and management

Nature of governing document

Chosen People Ministries (UK) is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

Recruitment and appointment of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

Organisational structure

The company secretary administers the charity on a daily basis having delegated authority from the Board of Trustees to deal with operational matters. The Board meets three times a year.

Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Objectives and activities

Objects and aims

The charity's objects are the advancement of the gospel of the Lord Jesus Christ primarily amongst Jews in the UK and all other parts of the world by such means as are charitable by law.

Public benefit

Chosen People Ministries (UK) provides benefit to the public in enabling individuals to realise their spiritual potential to have a relationship with God, through His Son, Messiah, Yeshua (Jesus Christ); thereby, enabling individuals to lead happier and more productive lives, benefiting not only themselves, but their families, communities and country.

Our outreach programme includes evangelism and discipleship, a messianic congregation, equipping local churches for Jewish evangelism through our "Isaiah 53" campaign and "I Found Shalom" videos and benevolence work.

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

CHOSEN PEOPLE MINISTRIES (UK)

TRUSTEES' REPORT

Achievements and performance

OUR HERITAGE - CHOSEN PEOPLE MINISTRIES HAS BEEN ESTABLISHED FOR 127 YEARS.

In 1862, in the ghetto of the little town of Berenza in eastern Hungary, a family of orthodox Jews joyfully welcomed a new son, Leopold Cohn, whose destiny would become interwoven with the future of Jewish people across two continents. At the tender age of seven years old, Leopold lost both of his parents and he and his sister became orphans. This tragic loss combined with the loneliness and isolation of ghetto life caused Leopold to cry out to God for help and comfort. The Lord answered Leopold's prayers and guided his steps throughout the rest of his childhood and as a young adult, providing an illustrious rabbinic career.



Rabbi Leopold Cohn

It was during his years of rabbinic study that certain portions of Scripture leapt off the page to Rabbi Leopold, especially the passages in the book of Daniel that describe the timeline of Messiah's coming. Cohn was perplexed, but a rabbi in a distant town advised him to go to America where people knew more about the Messiah, so Cohn immediately made his preparations to leave for the United States.

In New York Rabbi Cohn walked by a church where there was a sign with Hebrew letters saying "Meetings for Jews." Too curious to turn away, Cohn entered the church, and to his utter amazement, the room was packed with 800 or so Jewish men and women. There was even a choir of Jewish girls singing "At the cross..." Cohn found this confusing but he stayed to hear some of the preaching. He was fascinated ... but as an observant Orthodox Jew he was also disgusted ... there were many cultural things that were off-putting to his traditional Jewish upbringing. Subsequently he visited the preacher at his home, and after much discussion, the preacher gave him a New Testament in Hebrew to read. As Leopold read the New Testament, he came to realize that Jesus was the true Jewish Messiah!

In 1892 Rabbi Cohn sailed to Britain to study at New College Edinburgh and had a strong desire to share this news, especially with his own people. It was notably in Scotland that an interest in this message had taken root in the churches. Godly men like Andrew Bonar and Robert Murray McCheyne were key to this.



The New York headquarters of Chosen People Ministries, circa 1909

CHOSEN PEOPLE MINISTRIES (UK)

TRUSTEES' REPORT

His training completed, Leopold Cohn travelled on to New York where in 1894 he founded a mission that was to become Chosen People Ministries. The work grew steadily over the years and now operating autonomously in 17 countries of the world.

In the UK It was in 1938, on the brink of WW2, the director of CPM responded to an appeal from Jewish believers in Kishineff for emergency aid. Consequently, along with others, Leon and Marie Awerbuch escaped from Bessarabia to England and began working among the Jews of London. The CPM contribution to this work continued until 1964.

During the 1990's there was a sporadic attempt to restart this work, this time in Manchester. But it was not until 1999 that the British-born John Pretlove, Chairman of the American Board of CPM, was to realise a dream. Together with the International President, Mitch Glaser, a British Board of Trustees was set up and in 2005 they appointed their first UK Director, Daniel Nessim, who provided much of the foundation of the work in the UK.

After sterling service Daniel relocated to Seattle and, in due course, the Board will appoint his replacement. While a replacement is being sought Mitch Glaser, CPM's International President has been overseeing the work in the UK.

From these small beginnings has grown the outreach, social and educational work that is now based within the Jewish community of North London. Staff members are well placed to challenge anti-Semitism in the Britain of today; also, to act as advocates for the Jewish people, and especially for those who choose to follow Jesus.

CHOSEN PEOPLE MINISTRIES (UK)

TRUSTEES' REPORT

OVERVIEW OF THE PAST YEAR

Introduction

Chosen People Ministries United Kingdom exist to pray for, evangelise, disciple and serve the Jewish people and help others do the same.

The above mission statement creates a two-pronged approach to the work of our mission in the UK and throughout the globe. We primarily focus on communicating the Gospel of Jesus Christ to the Jewish people. Secondly, we resource and train the Christian community to also minister to the Jewish community through prayer, evangelism, discipleship and service.

It is important to understand that Chosen People Ministries, United Kingdom is linked in a partnership agreement, so informal but side-by-side respective boards, of 20 countries. The work as is mostly accomplished through national workers in each individual country, governed by a national Board and globally orchestrated with the other countries included within what it's called, the Chosen People Global Ministries.

The Work of CPM UK in Fiscal Year 2022

New Staff, Feast Events, and Meetings in Person

At the start of the Year in July we welcomed two CPM missionaries from Hong Kong. They immigrated to the UK and each share a heart for evangelizing the Jewish People. They currently reside near Leeds and Manchester and are already integrating well into the Jewish community as well as leading various outreach events. Tommy Fretwell joined us with his ministry of Israel related Bible teaching called The Ezra Foundation. We have assimilated this effort as a project of Chosen People Ministries UK.

Oliver Sims had a fruitful speaking tour in Northern Ireland in August.

We hosted a joint mission service at Yom Kippur, and for Purim in March we hosted a successful Purim Zoom conference, with Tommy Fretwell (The Ezra Foundation) and Brian Crawford (CPM USA).

The weekly Online Bible Studies continue to flourish with over 50 devices connecting each week, as Fiona Sorbala & Simon Lissak share. The series continued to teach on how Jesus is revealed in the Old Testament Scriptures.

In December our missionaries ran a Hanukkah outreach in Golders Green and at Middlesex University, small menorahs with candles and tracts were given out.

The congregation continue meeting at a Café in the heart of Golders Green. As well as weekly Saturday Shabbat at a church facility in North London.

We successfully raised funds for the relief of Ukrainians suffering from the impact of the war with Russia and Fiona Sorbala served in Germany among the refugees for a number of weeks.

Fundraising & Communications

We are incredibly grateful to God for the faithfulness and generosity of our UK donors.

CHOSEN PEOPLE MINISTRIES (UK)

TRUSTEES' REPORT

We had a successful Isaiah 53 online campaign in October and a Passover online campaign, generating new interest and sign ups to our regular ministry communications and news.

Chosen People Ministries (UK) Trustees Activities

The CPM UK Board met on a regular basis in person post Covid restrictions. The staff is grateful for the guidance and support of the Trustees.

Training

Following our policy of continually training new staff, our new missionaries from Hong Kong attended two separate Safeguarding training courses in January and February.

Conclusion and Future Plans

We expect to employ a half time church relations worker before the first of the year, 2023.

We will invite Fiona Sorbala to share the Directors duties with Mitch Glaser after approval by the CPMUK Board in October 2022.

We will continue to help Ukrainian refugees with their material and spiritual needs during the days ahead.

We plan to hold a major conference on Jewish Mission related topics in March of 2023.

Our Board will continue to meet in person three times per year to give guidance to the operational staff.

Financial review

The principal sources of funds for the charity are donations from individuals, trusts and partner organisations.

The main areas of expenditure during the year:

- Remuneration of staff and their expenses incurred pursuing their charitable activities
- Governance, administration and the communication with donors.

None of our Trustees receive remuneration from their work with the charity.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

CHOSEN PEOPLE MINISTRIES (UK)

TRUSTEES' REPORT

Statement of Trustees' Responsibilities

The Trustees (who are also the directors of Chosen People Ministries (UK) for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the Trustees of the charity on^{1st Oct 22} and signed on its behalf by:

.....
T. Bath
Mr T Bath
Chairman and Trustee

CHOSEN PEOPLE MINISTRIES (UK)
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF CHOSEN PEOPLE MINISTRIES (UK)

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 30 June 2022 which are set out on pages 9 to 22.

Responsibilities and basis of report

As the charity's Trustees of Chosen People Ministries (UK) (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Chosen People Ministries (UK) are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Chartered Institute of Management Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Chosen People Ministries (UK) as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....

G W Schulz ACMA
Independent Examiners Ltd

1 October 2022

CHOSEN PEOPLE MINISTRIES (UK)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2022

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Income and Endowments from:					
Donations and legacies	3	234,701	112,213	346,914	279,842
Other trading activities	4	2,573	125	2,698	1,295
Investment income	5	18	-	18	1
Total income		<u>237,292</u>	<u>112,338</u>	<u>349,630</u>	<u>281,138</u>
Expenditure on:					
Raising funds	6	26,319	-	26,319	25,068
Charitable activities	7	139,663	122,024	261,687	257,172
Total expenditure		<u>165,982</u>	<u>122,024</u>	<u>288,006</u>	<u>282,240</u>
Net income/(expenditure)		71,310	(9,686)	61,624	(1,102)
Transfers between funds		<u>(23,106)</u>	<u>23,106</u>	<u>-</u>	<u>-</u>
Net movement in funds		48,204	13,420	61,624	(1,102)
Reconciliation of funds					
Total funds brought forward		<u>119,320</u>	<u>58,607</u>	<u>177,927</u>	<u>179,029</u>
Total funds carried forward	13	<u>167,524</u>	<u>72,027</u>	<u>239,551</u>	<u>177,927</u>

The notes on pages 11 to 22 form an integral part of these financial statements.

CHOSEN PEOPLE MINISTRIES (UK)
(REGISTRATION NUMBER: 04611406)
BALANCE SHEET
AS AT 30 JUNE 2022

	Note	2022 £	2021 £
Current assets			
Debtors	10	19,461	18,600
Cash at bank and in hand		<u>226,369</u>	<u>177,852</u>
		245,830	196,452
Creditors: Amounts falling due within one year	11	<u>(6,279)</u>	<u>(18,525)</u>
Net assets		<u>239,551</u>	<u>177,927</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		72,027	58,607
Unrestricted income funds			
Unrestricted funds		<u>167,524</u>	<u>119,320</u>
Total funds	13	<u>239,551</u>	<u>177,927</u>

For the financial year ending 30 June 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 9 to 22 were approved by the Trustees, and authorised for issue on 1st Oct 22 and signed on their behalf by:



 Mr T Bath
 Chairman and Trustee

The notes on pages 11 to 22 form an integral part of these financial statements.

CHOSEN PEOPLE MINISTRIES (UK)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the Trustees is liable to contribute an amount not exceeding £5 towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Chosen People Ministries (UK) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

CHOSEN PEOPLE MINISTRIES (UK)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Gift aid

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £5,000 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

CHOSEN PEOPLE MINISTRIES (UK)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Buildings	3.33% straight line
Building improvements	14.30% straight line
Furniture and equipment	33.3% straight line

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Fund structure

Unrestricted income funds are general funds that are available for use at the Trustees' discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

CHOSEN PEOPLE MINISTRIES (UK)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

3 Income from donations and legacies

	Unrestricted funds Designated £	General £	Restricted funds £	Total 2022 £	Total 2021 £
Donations and legacies;					
Donations	650	225,696	101,842	328,188	218,306
Gift aid reclaimed	150	8,205	8,614	16,969	14,886
Grants, including capital grants;					
Government grants	-	-	1,757	1,757	34,358
Other income from donations and legacies	-	-	-	-	12,292
	<u>800</u>	<u>233,901</u>	<u>112,213</u>	<u>346,914</u>	<u>279,842</u>

4 Income from other trading activities

	Unrestricted funds General £	Restricted funds £	Total funds £	Total 2021 £
Sales of literature	<u>2,573</u>	<u>125</u>	<u>2,698</u>	<u>1,295</u>
	<u>2,573</u>	<u>125</u>	<u>2,698</u>	<u>1,295</u>

CHOSEN PEOPLE MINISTRIES (UK)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2022

5 Investment income

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>18</u>	<u>18</u>	<u>1</u>

6 Expenditure on raising funds

a) Costs of generating donations and legacies

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Mailshots	<u>26,319</u>	<u>26,319</u>	<u>25,068</u>

CHOSEN PEOPLE MINISTRIES (UK)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2022

7 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Administration costs		185	217	402	8,485
Outreach and events		-	26,498	26,498	13,584
Missionary support costs		1,072	6,158	7,230	8,227
Travel and subsistence		5,888	5,193	11,081	1,258
Rent, rates and insurance		16,976	-	16,976	16,591
Light and heat		1,659	-	1,659	1,338
Postage and telephone		5,089	424	5,513	4,082
Equipment and maintenance		663	428	1,091	3,203
IT service and software		6,355	-	6,355	7,376
Printing and stationery		3,255	-	3,255	452
Advertising		12,536	-	12,536	5,826
Professional services		23,209	-	23,209	44,156
Bank charges		1,553	165	1,718	1,056
Miscellaneous expenses		2,073	-	2,073	3,368
Governance costs		289	-	289	209
Independent examination		1,290	-	1,290	1,290
Staff costs	9	<u>57,571</u>	<u>82,941</u>	<u>140,512</u>	<u>136,671</u>
		<u>139,663</u>	<u>122,024</u>	<u>261,687</u>	<u>257,172</u>

CHOSEN PEOPLE MINISTRIES (UK)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2022

8 Trustees remuneration and expenses

No Trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No Trustees have received any reimbursed expenses or any other benefits from the charity during the year.

9 Staff costs

The aggregate payroll costs were as follows:

	2022	2021
	£	£
Staff costs during the year were:		
Wages and salaries	128,112	125,368
Social security costs	8,816	7,864
Pension costs	<u>3,584</u>	<u>3,439</u>
	<u><u>140,512</u></u>	<u><u>136,671</u></u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022	2021
	No	No
Staff	<u><u>5</u></u>	<u><u>5</u></u>

No employee received emoluments of more than £60,000 during the year.

10 Debtors

	2022	2021
	£	£
Prepayments	14,621	13,628
Accrued income	<u>4,840</u>	<u>4,972</u>
	<u><u>19,461</u></u>	<u><u>18,600</u></u>

CHOSEN PEOPLE MINISTRIES (UK)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2022

11 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	4,959	14,634
Other creditors	-	2,571
Accruals	<u>1,320</u>	<u>1,320</u>
	<u><u>6,279</u></u>	<u><u>18,525</u></u>

12 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £3,584 (2021 - £3,439).

CHOSEN PEOPLE MINISTRIES (UK)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2022

13 Funds

	Balance at 1 July 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 June 2022 £
Current year					
Unrestricted funds					
<i>General</i>					
General Funds	-	236,492	(165,982)	(53,786)	16,724
<i>Designated</i>					
Building fund	<u>119,320</u>	<u>800</u>	<u>-</u>	<u>30,680</u>	<u>150,800</u>
Total unrestricted funds	<u>119,320</u>	<u>237,292</u>	<u>(165,982)</u>	<u>(23,106)</u>	<u>167,524</u>
Restricted funds					
Israel fund	25	460	(391)	(69)	25
Daniel Nessim fund	316	5,781	(5,135)	(578)	384
Simon Lissak fund	682	17,946	(48,038)	29,410	-
Barry Buirsky fund	330	299	(596)	(31)	2
Beit Sar Shalom fund	27,472	27,220	(20,004)	(17,283)	17,405
Vladimir Pikman fund	10	31	(36)	(5)	-
Fiona Sorbala fund	17,367	27,579	(28,817)	12,868	28,997
Oliver Sims fund	12,405	13,836	(10,930)	(1,206)	14,105
Ukraine fund	<u>-</u>	<u>19,186</u>	<u>(8,077)</u>	<u>-</u>	<u>11,109</u>
	<u>58,607</u>	<u>112,338</u>	<u>(122,024)</u>	<u>23,106</u>	<u>72,027</u>
Total funds	<u>177,927</u>	<u>349,630</u>	<u>(288,006)</u>	<u>-</u>	<u>239,551</u>

The transfers from restricted funds are for administration charges.

CHOSEN PEOPLE MINISTRIES (UK)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

Designated funds

Olive Tree fund represents the donations received by a mission set up in Leeds. The donations are used for the work of each individual missionary. The expenses incurred relate to travel, subsistence and other directly relate expenses.

Oliver Sims fund represented the donations received by a trainee missionary of this charity. The donations were used for the work of this missionary and relate to travel, subsistence and other directly related expenses. He is now employed part time by the charity.

Property fund is designated by the board to facilitate a future property purchase.

Restricted funds

Israel fund was established by Chosen Peoples Ministries Global Partnership to support the work of missionaries in Israel. Donations into this fund are forwarded by this charity to this fund, after expenses managing this fund have been deducted.

The following funds represent the donations received by currently employed missionaries of this charity. The donations are used for the work of each individual missionary. The expenses incurred relate to travel, subsistence and other directly related expenses:

Fiona Sorbala fund

Simon Lissak fund

Oliver Sims fund

Emily Emanuel fund - Emily Emmanuel ceased employment during the year and the remaining funds were transferred to general funds with the donors' permission.

Donations received by former missionaries of this charity or missionaries who are employed by Chosen People Ministries Global Partnership. The donations are used for the work of each missionary. The expenses incurred are directly related expenses. Surplus funds collected on their behalf are remitted to each missionary on a regular basis:

Daniel Nessim fund

Barry Buirsky fund

Vladimir Pikman fund

Gregg Hagg fund

Beit Sar Shalom fund represents the donations collected at meetings and other events and expenses incurred by a messianic congregation, led by one of our missionaries.

CHOSEN PEOPLE MINISTRIES (UK)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

	Balance at 1 July 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 June 2021 £
Prior year					
Unrestricted funds					
General					
General Funds	93,470	188,819	(169,423)	(112,866)	-
Designated					
Oliver Sims fund	8,668	3,788	(650)	(11,806)	-
Building fund	-	-	-	119,320	119,320
	<u>8,668</u>	<u>3,788</u>	<u>(650)</u>	<u>107,514</u>	<u>119,320</u>
Total unrestricted funds	<u>102,138</u>	<u>192,607</u>	<u>(170,073)</u>	<u>(5,352)</u>	<u>119,320</u>
Restricted funds					
Israel fund	25	460	(460)	-	25
Greg Hagg fund	977	-	(2,250)	1,273	-
Daniel Nessim fund	619	5,881	(6,184)	-	316
Simon Lissak fund	36,317	13,563	(49,198)	-	682
Barry Buirsky fund	17	348	(35)	-	330
Beit Sar Shalom fund	23,267	29,029	(11,324)	(13,500)	27,472
Emily Emanuel fund	5,118	7,701	(5,092)	(7,727)	-
Vladimir Pikman fund	-	-	10	-	10
Fiona Sorbala fund	10,551	24,602	(31,286)	13,500	17,367
Oliver Sims fund	-	6,947	(6,348)	11,806	12,405
	<u>76,891</u>	<u>88,531</u>	<u>(112,167)</u>	<u>5,352</u>	<u>58,607</u>
Total funds	<u>179,029</u>	<u>281,138</u>	<u>(282,240)</u>	<u>-</u>	<u>177,927</u>

CHOSEN PEOPLE MINISTRIES (UK)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2022

14 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 30 June 2022
	General	Designated		
	£	£	£	£
Current assets	23,003	150,800	72,027	245,830
Current liabilities	<u>(6,279)</u>	<u>-</u>	<u>-</u>	<u>(6,279)</u>
Total net assets	<u>16,724</u>	<u>150,800</u>	<u>72,027</u>	<u>239,551</u>
	Unrestricted funds		Restricted funds	Total funds at 30 June 2021
	General	Designated		
	£	£	£	£
Current assets	-	137,845	58,607	196,452
Current liabilities	<u>-</u>	<u>(18,525)</u>	<u>-</u>	<u>(18,525)</u>
Total net assets	<u>-</u>	<u>119,320</u>	<u>58,607</u>	<u>177,927</u>

Accounts

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

Chosen People Ministries (UK)

(A company limited by guarantee)

Charity registration number: 1095644

Company registration number: 04611406

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
Chichester
West Sussex
PO18 8NF

CHOSEN PEOPLE MINISTRIES (UK)

CONTENTS

Legal and Administrative Information	1
Trustees' Report	2 to 8
Independent Examiner's Report	9
Statement of Financial Activities	10
Balance Sheet	11
Notes to the Financial Statements	12 to 23

CHOSEN PEOPLE MINISTRIES (UK)

LEGAL AND ADMINISTRATIVE INFORMATION

Charity Registration Number	1095644
Company Registration Number	04611406
Trustees	Mr T Bath, Chairman Mr M Tetzlaff Mr P Refson Rev K Page Mr P Pretlove Dr M Glaser Mrs A Bath Mr J Cuzzo (appointed 31 October 2020)
Secretary	Mrs N Cooke
Registered address	32a North End Road Golders Green London NW11 7PT
Bankers	HSBC Plc 897 Finchley Road Golders Green London NW11 7NX
Independent Examiner	G W Schulz ACMA Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham Chichester West Sussex PO18 8NF

CHOSEN PEOPLE MINISTRIES (UK)

TRUSTEES' REPORT

The Trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 June 2021.

Structure, governance and management

Nature of governing document

Chosen People Ministries (UK) is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

Recruitment and appointment of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

Organisational structure

The company secretary administers the charity on a daily basis having delegated authority from the Board of Trustees to deal with operational matters. The Board meets three times a year.

Risk management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Objectives and activities

Objects and aims

The charity's objects are the advancement of the gospel of the Lord Jesus Christ primarily amongst Jews in the UK and all other parts of the world by such means as are charitable by law.

Public benefit

Chosen People Ministries (UK) provides benefit to the public in enabling individuals to realise their spiritual potential to have a relationship with God, through His Son, Messiah, Yeshua (Jesus Christ); thereby, enabling individuals to lead happier and more productive lives, benefiting not only themselves, but their families, communities and country.

Our outreach programme includes evangelism and discipleship, a messianic congregation, equipping local churches for Jewish evangelism through our "Isaiah 53" campaign and "I Found Shalom" videos and benevolence work.

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

CHOSEN PEOPLE MINISTRIES (UK)

TRUSTEES' REPORT

Achievements and performance

OUR HERITAGE - CHOSEN PEOPLE MINISTRIES HAS BEEN ESTABLISHED FOR 127 YEARS.

In 1862, in the ghetto of the little town of Berenza in eastern Hungary, a family of orthodox Jews joyfully welcomed a new son, Leopold Cohn, whose destiny would become interwoven with the future of Jewish people across two continents. At the tender age of seven years old, Leopold lost both of his parents and he and his sister became orphans. This tragic loss combined with the loneliness and isolation of ghetto life caused Leopold to cry out to God for help and comfort. The Lord answered Leopold's prayers and guided his steps throughout the rest of his childhood and as a young adult, providing an illustrious rabbinic career.



Rabbi Leopold Cohn

It was during his years of rabbinic study that certain portions of Scripture leapt off the page to Rabbi Leopold, especially the passages in the book of Daniel that describe the timeline of Messiah's coming. Cohn was perplexed, but a rabbi in a distant town advised him to go to America where people knew more about the Messiah, so Cohn immediately made his preparations to leave for the United States.

In New York Rabbi Cohn walked by a church where there was a sign with Hebrew letters saying "Meetings for Jews." Too curious to turn away, Cohn entered the church, and to his utter amazement, the room was packed with 800 or so Jewish men and women. There was even a choir of Jewish girls singing "At the cross..." Cohn found this confusing but he stayed to hear some of the preaching. He was fascinated ... but as an observant Orthodox Jew he was also disgusted ... there were many cultural things that were off-putting to his traditional Jewish upbringing. Subsequently he visited the preacher at his home, and after much discussion, the preacher gave him a New Testament in Hebrew to read. As Leopold read the New Testament, he came to realize that Jesus was the true Jewish Messiah! In 1892 Rabbi Cohn sailed to Britain to study at New College Edinburgh and had a strong desire to share this news, especially with his own people. It was notably in Scotland that an interest in this message had taken root in the churches. Godly men like Andrew Bonar and Robert Murray McCheyne were key to this.



The New York headquarters of Chosen People Ministries, circa 1909

CHOSEN PEOPLE MINISTRIES (UK)

TRUSTEES' REPORT

His training completed, Leopold Cohn travelled on to New York where in 1894 he founded a mission that was to become Chosen People Ministries. The work grew steadily over the years and now operating autonomously in 17 countries of the world.

In the UK It was in 1938, on the brink of WW2, the director of CPM responded to an appeal from Jewish believers in Kishineff for emergency aid. Consequently, along with others, Leon and Marie Awerbuch escaped from Bessarabia to England and began working among the Jews of London. The CPM contribution to this work continued until 1964.

During the 1990's there was a sporadic attempt to restart this work, this time in Manchester. But it was not until 1999 that the British-born John Pretlove, Chairman of the American Board of CPM, was to realise a dream. Together with the International President, Mitch Glaser, a British Board of Trustees was set up and in 2005 they appointed their first UK Director, Daniel Nessim, who provided much of the foundation of the work in the UK today.

After sterling service Daniel has relocated to Seattle and, in due course, the Board will appoint his replacement. While a replacement is being sought Mitch Glaser, CPM's International President has been overseeing the work in the UK.



Dr. Daniel Nessim

From these small beginnings has grown the outreach, social and educational work that is now based within the Jewish community of North London. Staff members are well placed to challenge anti-Semitism in the Britain of today; also, to act as advocates for the Jewish people, and especially for those who choose to follow Jesus.

CHOSEN PEOPLE MINISTRIES (UK)

TRUSTEES' REPORT

OVERVIEW OF THE PAST YEAR FROM CPM'S ACTING DIRECTOR

Introduction

Chosen People Ministries United Kingdom exist to pray for, evangelize, disciple and serve the Jewish people and help others do the same.

The above mission statement creates a two-pronged approach to the work of our mission in the UK and throughout the globe. We primarily focus on communicating the Gospel of Jesus Christ to the Jewish people. Secondly, we resource and train the Christian community to also minister to the Jewish community through prayer, evangelism, discipleship and service.

It is important to understand that Chosen People Ministries, United Kingdom is linked in a partnership agreement, so informal but side-by-side respective boards, of 17 countries. The work as is mostly accomplished through national workers in each individual country, governed by a national Board and globally orchestrated with the other countries included within what it's called, the Chosen People Global Ministries.

The Work of CPM UK in Fiscal Year 2021

Introduction

We were still operating during the COVID-19 pandemic, whilst in July the UK lockdown restrictions had eased public meetings in churches and places of worship were still not permitted. The UK entered into a second national lockdown in November with a third lockdown in January.

Therefore, our online meetings and donor interaction grew.

Church Meetings, Conferences, Events and Meetings in Person

At the start of the Year in July we introduced the CPM Apologetics Podcast called 'Our Hope'.

Then our donors were invited to 'Israel: Whose land is it anyway?' conference hosted by CPM USA, with renowned scholars, Joel C. Rosenberg, Dr. Mitch Glaser, and Dr. Randall Price.

Oliver Sims hosted the online High Holidays teaching during September with a series called 'God Calls'.

We had a live and interactive online Passover Event where Fiona, Simon and Oliver hosted a live celebration online. Featuring live worship, a Seder meal, teaching on the beautiful and profound themes of the Exodus story.

The weekly Online Bible Studies saw up to 50 devices connecting every week, as Fiona, Simon and Oliver shared. The first of this series looked at the 'I AM' sayings of Jesus' followed by 'Jewish Background to the Words of Jesus'.

In December we ran an online event called 'Hanukkah: A Message of Hope' with speakers Dr. Michael Brown and Rico Tice.

CHOSEN PEOPLE MINISTRIES (UK)

TRUSTEES' REPORT

From the later part of the Year, restrictions eased which meant more meetings in person. Simon meets at a fellowship each week and Fiona co-leads the congregation meeting at a Café in the heart of Golders Green. The team were also getting out to meet Jewish people on a one to one basis and developing these relationships.

Fundraising, Communications and Development

We are incredibly grateful to God for the faithfulness and generosity of our UK donors. They supported us throughout the pandemic and as restrictions eased. We had a successful Isaiah 53 online campaign in February, generating new interest and sign ups to our regular ministry communications and latest missionary news.

We engaged a part time Social Media Manager, who has been raising the profile of the ministry and increased followers on our social media platforms. This included weekly blogs which are visible on our website focusing on current events in Israel, the High Holidays and the Jewish roots of our faith.

Chosen People Ministries (UK) Trustees Activities

The CPM UK Board met on a regular basis via Zoom according to schedule.

The trustees also met via Zoom for some additional meetings as well. The staff is grateful for the guidance and support of the Trustees.

Trustee Training

Following our policy of continually training Trustees, they are always open to attend relevant courses and webinars during the period. This included a DBS and Eligibility Webinar training event in May.

Conclusion and Future Plans

We will continue the online Bible studies as we have built a base following among our prayer partners and supporters for this fruitful effort. Our ministries in person, through the congregation, street evangelism, personal visitation and our visiting churches will slowly return to "normal" as Covid is managed and as the government allows. We are hopeful but realise that some are predicting that the Winter will be a challenge. Therefore, we are moving forward safely and cautiously. We do not believe our church ministries will return to more in person activities until the spring and the Passover season. Hopefully, some churches in the interim will be open to our speakers. We plan to hire a church relations specialist in the days ahead.

We have added new staff members, including Mark Lam and Yvonne Mok who immigrated to the UK on the special visa extended to citizens of Hong Kong. Mark is living in Leeds for the present time and Yvonne in Manchester. Tommy Fretwell along with his ministry of Israel related Bible teaching called the Ezra Foundation will join CPM UK in a Ministry Partnership.

It is our hope that we will establish a new ministry program in Manchester with Oliver, Mark and Yvonne as part of the team.

We thank God for all He has done through the staff, both administrative and missionary and look forward to better days of ministry ahead.

CHOSEN PEOPLE MINISTRIES (UK)

TRUSTEES' REPORT

Financial review

The principal sources of funds for the charity are donations from individuals, trusts and partner organisations.

The main areas of expenditure during the year:

- Remuneration of staff and their expenses incurred pursuing their charitable activities
- Governance, administration and the communication with donors.

The trustees would like to thank The Fulmer Charitable Trust, The Jerusalem Trust, Stobart Newlands Charitable Trust and all other Trusts, members and friends who have supported our community activities during the year.

None of our Trustees receive remuneration from their work with the charity.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

CHOSEN PEOPLE MINISTRIES (UK)

TRUSTEES' REPORT

Statement of Trustees' Responsibilities

The Trustees (who are also the directors of Chosen People Ministries (UK) for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the Trustees of the charity on 20 November 2021 and signed on its behalf by:

.....
Mr T Bath
Chairman and Trustee

CHOSEN PEOPLE MINISTRIES (UK)

INDEPENDENT EXAMINER'S REPORT

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 30 June 2021 which are set out on pages 10 to 23.

Respective responsibilities of Trustees and examiner

As the charity's Trustees of Chosen People Ministries (UK) (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Chosen People Ministries (UK) are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since Chosen People Ministries (UK)'s gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Chartered Institute of Management Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Chosen People Ministries (UK) as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
G W Schulz ACMA

Independent Examiners Ltd

20 November 2021

CHOSEN PEOPLE MINISTRIES (UK)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2021

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Income and Endowments from:					
Donations and legacies	3	191,311	88,531	279,842	284,433
Other trading activities	4	1,295	-	1,295	3,665
Investment income	5	<u>1</u>	<u>-</u>	<u>1</u>	<u>257</u>
Total income		<u>192,607</u>	<u>88,531</u>	<u>281,138</u>	<u>288,355</u>
Expenditure on:					
Raising funds		25,068	-	25,068	31,007
Charitable activities	6	<u>145,005</u>	<u>112,167</u>	<u>257,172</u>	<u>254,515</u>
Total expenditure		<u>170,073</u>	<u>112,167</u>	<u>282,240</u>	<u>285,522</u>
Net income/(expenditure)		22,534	(23,636)	(1,102)	2,833
Transfers between funds		<u>(5,352)</u>	<u>5,352</u>	<u>-</u>	<u>-</u>
Net movement in funds		17,182	(18,284)	(1,102)	2,833
Reconciliation of funds					
Total funds brought forward		<u>102,138</u>	<u>76,891</u>	<u>179,029</u>	<u>176,196</u>
Total funds carried forward	12	<u><u>119,320</u></u>	<u><u>58,607</u></u>	<u><u>177,927</u></u>	<u><u>179,029</u></u>

The notes on pages 12 to 23 form an integral part of these financial statements.

CHOSEN PEOPLE MINISTRIES (UK)

REGISTERED NUMBER: 04611406

BALANCE SHEET AS AT 30 JUNE 2021

	Note	2021 £	2020 £
Current assets			
Debtors	9	18,600	20,952
Cash at bank and in hand		<u>177,852</u>	<u>166,212</u>
		196,452	187,164
Creditors: Amounts falling due within one year	10	<u>(18,525)</u>	<u>(8,135)</u>
Net assets		<u>177,927</u>	<u>179,029</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		58,607	76,891
Unrestricted income funds			
Unrestricted funds		<u>119,320</u>	<u>102,138</u>
Total funds	12	<u>177,927</u>	<u>179,029</u>

For the financial year ending 30 June 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 10 to 23 were approved by the Trustees, and authorised for issue on 20 November 2021 and signed on their behalf by:

.....
Mr T Bath
Chairman and Trustee

The notes on pages 12 to 23 form an integral part of these financial statements.

CHOSEN PEOPLE MINISTRIES (UK)
NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR ENDED 30 JUNE 2021

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the Trustees is liable to contribute an amount not exceeding £5 towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Chosen People Ministries (UK) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

CHOSEN PEOPLE MINISTRIES (UK)
NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR ENDED 30 JUNE 2021

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Gift aid

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £5,000 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

CHOSEN PEOPLE MINISTRIES (UK)
NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR ENDED 30 JUNE 2021

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Buildings	3.33% straight line
Building improvements	14.30% straight line
Furniture and equipment	33.3% straight line

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Fund structure

Unrestricted income funds are general funds that are available for use at the Trustees' discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

CHOSEN PEOPLE MINISTRIES (UK)
NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR ENDED 30 JUNE 2021

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

CHOSEN PEOPLE MINISTRIES (UK)

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 30 JUNE 2021

3 Income from donations and legacies

	Unrestricted funds Designated £	General £	Restricted funds £	Total 2021 £	Total 2020 £
Donations and legacies;					
Donations	3,682	136,132	78,492	218,306	248,397
Gift aid reclaimed	106	8,258	6,522	14,886	9,063
Grants, including capital grants;					
Government grants	-	30,841	3,517	34,358	14,881
Other income from donations and legacies	-	12,292	-	12,292	12,092
	<u>3,788</u>	<u>187,523</u>	<u>88,531</u>	<u>279,842</u>	<u>284,433</u>

4 Income from other trading activities

	Unrestricted funds General £	Total funds £	Total 2020 £
Sales of literature	<u>1,295</u>	<u>1,295</u>	<u>3,665</u>
	<u>1,295</u>	<u>1,295</u>	<u>3,665</u>

5 Investment income

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>1</u>	<u>1</u>	<u>257</u>

CHOSEN PEOPLE MINISTRIES (UK)

NOTES TO THE FINANCIAL STATEMENTS

FOR YEAR ENDED 30 JUNE 2021

6 Expenditure on charitable activities

	Note	Unrestricted funds Designated £	General £	Restricted funds £	Total 2021 £	Total 2020 £
Administration costs		642	-	7,843	8,485	8,706
Travel and subsistence		-	791	467	1,258	6,749
Outreach and events		-	1,412	12,172	13,584	15,604
Church calling costs		-	-	-	-	3,276
Missionary support costs		-	-	8,227	8,227	14,929
Rent, rates and insurance		-	16,591	-	16,591	16,614
Light and heat		-	1,338	-	1,338	1,582
Postage and telephone		8	3,856	218	4,082	4,049
Equipment		-	2,844	359	3,203	525
IT service and software		-	7,376	-	7,376	4,455
Printing and stationery		-	366	86	452	1,510
Advertising		-	5,826	-	5,826	2,498
Professional services		-	44,156	-	44,156	31,576
Bank charges		-	1,044	12	1,056	1,114
Miscellaneous expenses		-	2,183	1,185	3,368	860
Governance costs		-	209	-	209	2,501
Independent examination		-	1,290	-	1,290	1,280
Staff costs	8	-	55,073	81,598	136,671	136,687
		<u>650</u>	<u>144,355</u>	<u>112,167</u>	<u>257,172</u>	<u>254,515</u>

CHOSEN PEOPLE MINISTRIES (UK)

NOTES TO THE FINANCIAL STATEMENTS

FOR YEAR ENDED 30 JUNE 2021

7 Trustees remuneration and expenses

No Trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

During the year, expenses totalling £NIL were reimbursed or paid directly to Trustees (2020 - £544 to 5 Trustees) for travel and governance expenses.

8 Staff costs

The aggregate payroll costs were as follows:

	2021	2020
	£	£
Staff costs during the year were:		
Wages and salaries	125,368	124,439
Social security costs	7,864	8,591
Pension costs	<u>3,439</u>	<u>3,657</u>
	<u><u>136,671</u></u>	<u><u>136,687</u></u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021	2020
	No	No
Staff	<u><u>5</u></u>	<u><u>5</u></u>

No employee received emoluments of more than £60,000 during the year.

9 Debtors

	2021	2020
	£	£
Prepayments	13,628	13,988
Accrued income	<u>4,972</u>	<u>6,964</u>
	<u><u>18,600</u></u>	<u><u>20,952</u></u>

CHOSEN PEOPLE MINISTRIES (UK)
NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR ENDED 30 JUNE 2021

10 Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	14,634	4,278
Other creditors	2,571	1,500
Accruals	<u>1,320</u>	<u>2,357</u>
	<u><u>18,525</u></u>	<u><u>8,135</u></u>

11 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £3,439 (2020 - £3,657).

Contributions totalling £3,311 (2020 - £1,500) were payable to the scheme at the end of the year and are included in creditors.

CHOSEN PEOPLE MINISTRIES (UK)

NOTES TO THE FINANCIAL STATEMENTS

FOR YEAR ENDED 30 JUNE 2021

12 Funds

	Balance at 1 July 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 June 2021 £
Current year					
Unrestricted funds					
<i>General</i>					
General Funds	93,470	188,819	(169,423)	(112,866)	-
<i>Designated</i>					
Oliver Sims fund	8,668	3,788	(650)	(11,806)	-
Building fund	-	-	-	119,320	119,320
	<u>8,668</u>	<u>3,788</u>	<u>(650)</u>	<u>107,514</u>	<u>119,320</u>
Total unrestricted funds	<u>102,138</u>	<u>192,607</u>	<u>(170,073)</u>	<u>(5,352)</u>	<u>119,320</u>
Restricted funds					
Israel fund	25	460	(460)	-	25
Greg Hagg fund	977	-	(2,250)	1,273	-
Daniel Nessim fund	619	5,881	(6,184)	-	316
Simon Lissak fund	36,317	13,563	(49,198)	-	682
Barry Buirsky fund	17	348	(35)	-	330
Beit Sar Shalom fund	23,267	29,029	(11,324)	(13,500)	27,472
Emily Emanuel fund	5,118	7,701	(5,092)	(7,727)	-
Vladimir Pikman fund	-	-	10	-	10
Fiona Sorbala fund	10,551	24,602	(31,286)	13,500	17,367
Oliver Sims fund	-	6,947	(6,348)	11,806	12,405
	<u>76,891</u>	<u>88,531</u>	<u>(112,167)</u>	<u>5,352</u>	<u>58,607</u>
Total funds	<u>179,029</u>	<u>281,138</u>	<u>(282,240)</u>	<u>-</u>	<u>177,927</u>

CHOSEN PEOPLE MINISTRIES (UK)
NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR ENDED 30 JUNE 2021

Designated funds

Olive Tree fund represents the donations received by a mission set up in Leeds. The donations are used for the work of each individual missionary. The expenses incurred relate to travel, subsistence and other directly relate expenses.

Oliver Sims fund represented the donations received by a trainee missionary of this charity. The donations were used for the work of this missionary and relate to travel, subsistence and other directly related expenses. He is now employed part time by the charity.

Property fund is designated by the board to facilitate a future property purchase.

Restricted funds

Israel fund was established by Chosen Peoples Ministries Global Partnership to support the work of missionaries in Israel. Donations into this fund are forwarded by this charity to this fund, after expenses managing this fund have been deducted.

The following funds represent the donations received by currently employed missionaries of this charity. The donations are used for the work of each individual missionary. The expenses incurred relate to travel, subsistence and other directly related expenses:

Fiona Sorbala fund

Simon Lissak fund

Oliver Sims fund

Emily Emanuel fund - Emily Emmanuel ceased employment during the year and the remaining funds were transferred to general funds with the donors' permission.

Donations received by former missionaries of this charity or missionaries who are employed by Chosen People Ministries Global Partnership. The donations are used for the work of each missionary. The expenses incurred are directly related expenses. Surplus funds collected on their behalf are remitted to each missionary on a regular basis:

Daniel Nessim fund

Barry Buirsky fund

Vladimir Pikman fund

Gregg Hagg fund

Beit Sar Shalom fund represents the donations collected at meetings and other events and expenses incurred by a messianic congregation, led by one of our missionaries.

CHOSEN PEOPLE MINISTRIES (UK)

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 30 JUNE 2021

	Balance at 1 July 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 June 2020 £
Prior year					
Unrestricted funds					
General					
General Funds	118,225	117,802	(142,547)	(11)	93,469
Designated					
Olive Tree fund	909	25	(934)	-	-
Oliver Sims fund	2,034	10,282	(3,647)	-	8,669
	<u>2,943</u>	<u>10,307</u>	<u>(4,581)</u>	<u>-</u>	<u>8,669</u>
Total unrestricted funds	<u>121,168</u>	<u>128,109</u>	<u>(147,128)</u>	<u>(11)</u>	<u>102,138</u>
Restricted funds					
Israel fund	3,827	2,833	(6,635)	-	25
Greg Hagg fund	-	1,150	(173)	-	977
Daniel Nessim fund	2,405	6,462	(8,248)	-	619
Simon Lissak fund	24,875	62,769	(51,327)	-	36,317
Barry Buirsky fund	460	358	(801)	-	17
Beit Sar Shalom fund	21,493	28,879	(13,605)	(13,500)	23,267
Emily Emanuel fund	1,934	32,514	(29,330)	-	5,118
Vladimir Pikman fund	34	-	(45)	11	-
Fiona Sorbala fund	-	25,252	(28,201)	13,500	10,551
	<u>55,028</u>	<u>160,217</u>	<u>(138,365)</u>	<u>11</u>	<u>76,891</u>
Total funds	<u>176,196</u>	<u>288,326</u>	<u>(285,493)</u>	<u>-</u>	<u>179,029</u>

CHOSEN PEOPLE MINISTRIES (UK)

NOTES TO THE FINANCIAL STATEMENTS

FOR YEAR ENDED 30 JUNE 2021

13 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 30 June 2021
	General	Designated		
	£	£	£	£
Current assets	-	137,845	58,607	196,452
Current liabilities	-	(18,525)	-	(18,525)
Total net assets	-	119,320	58,607	177,927

	Unrestricted funds		Restricted funds	Total funds at 30 June 2020
	General	Designated		
	£	£	£	£
Current assets	101,604	8,669	76,891	187,164
Current liabilities	(8,135)	-	-	(8,135)
Total net assets	93,469	8,669	76,891	179,029