

Registered number
04435273

Charity number
1095628

The Gratton Trust
(A company limited by guarantee)

Report and Accounts

31 March 2024

The Gratton Trust
Report and accounts
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The Gratton Trust

Registered number: 04435273

Legal and Administrative Information

Status

The organisation is a charitable company limited by guarantee, incorporated on 10 May 2002, and registered as a charity on 01 April 2003. With effect from 01 April 2003 the Company took over the charitable activities previously undertaken by the Charitable Trust known as 'The Gratton Trust' (Registered Charity Number 1095628).

The Gratton Trust was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. Under those Articles, the members of the Board of Trustees are elected at the AGM to serve for a period of 3 years, subject to ratification at each AGM.

Board of Trustees

A Pletts

A Porteous (appointed 29 June 2023)

B Bond (resigned 2 May 2024)

B Hitchen Chairperson

C Dale

E MacDonald (resigned 1 February 2024)

G Dale

M North

R Solomons

Registered Office

2-3 Stable Court

Herriard Park

Herriard

Hampshire

RG25 2PL

Accountants

Black & White

Chartered Certified Accountants

2-3 Herriard Park

Herriard

Hampshire

RG25 2PL

The Gratton Trust**Registered number: 04435273****Report of the Board of Trustees for the year ended 31 March 2024**

The Board of Trustees presents its report and the audited financial statements for the year ended 31 March 2024.

Objectives and activities

The objects of the Trust are to promote, facilitate and provide for the public benefit and in the social welfare of the inhabitants of Sutton Scotney and Hampshire, facilities for the recreation and other leisure time occupation, with the object of improving the conditions of life of inhabitants. Further, to provide for the public benefit education of children and young people by means of facilities for sporting and other recreational activities.

Aims

The Gratton Trust aims to secure and improve good quality local facilities to enable all sections of the community to participate in sport, play, informal recreation and cultural activities. Through our work we aim to improve the health, well being and quality of life of our community irrespective of age or ability.

Risk Management

The major risks to which the charity is exposed, as identified by the Trustees, have been reviewed. Risk is monitored on a monthly basis and trustees are satisfied that controls are sufficient for the safe and continued operation of the charity.

Public Benefit

In setting our objectives and planning our activities, the trustees give careful consideration to the Charity Commission's guidance on public benefit. Our work benefits people of all ages without restrictions of any kind. Many activities are free at the point of access to ensure that all are able to participate in our events and use our facilities.

Key objectives for the year

2023/2024 was another busy year for the charity. We played host to numerous events for the community to enjoy. This year we hosted a Car Boot Sale in April, which was very well received by the local community, such a hit that the decision was made to repeat in September and include on our annual list of regular events. Our fun Dog Show followed in May, our ever-popular music festival 'Grattonbury' in June, Happy's Circus came to the village in August, and our family Halloween event in October, again, all of which were very well supported by the local community.

Our fundraising events have brought in considerable revenue which enables us to put a substantial amount of money towards the purchasing of a new Lawnmower for the new season.

Not only has the regular maintenance to the area continued, but the trust have continued to enhance the area further throughout the year adding another feature to the riverside which now offers a tranquil seated area for members of the public to enjoy the River Dever to its fullest. An area of ground within our compound area was cleared and prepared and now allows for a dedicated area for the football teams using the facilities to store their equipment.

The trust give consideration to two major projects for the coming year. Installation of solar panels to be able to play our part in being more environmentally friendly, and the re-surfacing of the perimeter pathway.

Results

The net inflow of funds for the year amounted to £3,119 (2023 - outflow £11,558) and the fund balance at the end of the year stands at £275,830 (2023 - £272,711).

The financial statements on pages 7 to 12 give details of the resources arising in the year and their disposition.

The Gratton Trust

Registered number: 04435273

Report of the Board of Trustees for the year ended 31 March 2024

Responsibilities of the Board of Trustees

Company law requires the Board of Trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charitable company as at the balance sheet date and its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the Board of Trustees should follow best practice and :

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue on that basis.

The Board of Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Board of Trustees

Members of the Board of Trustees, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1.

The Trust is governed by a Board of a maximum of twelve trustees, listed on the previous page, who serve a three year term and then are eligible to stand for re-election. Trustees are appointed for the relevant experience and the breadth of contribution they can offer the charity.

All new trustees receive a briefing on their duties and obligations as trustees, are encouraged to attend relevant training and review Charity Commission guidance.

The board of trustees meets twelve times a year for formal meetings and on an ad hoc basis as needed. There are no paid members of staff and all day to day running of the charity is undertaken by the trustees.

The Gratton Trust

Registered number: 04435273

Report of the Board of Trustees for the year ended 31 March 2024

In accordance with company law, as the company's directors, we certify that :

- so far as we are aware, there is no relevant information of which the company's accountants are unaware; and
- as the directors of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the charity's accountants are aware of that information.

Members of the charitable company guarantee to contribute an amount not exceeding £1 each to the assets of the charitable company in the event of winding up.

This report has been prepared in accordance with the Statement of Recommended Practice Accounting and Reporting by Charities and in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small entities.

Approved by the Board and signed on its behalf by :

.....
Benn Hichen

Date : 31/01/2025

The Gratton Trust
Statement of Financial Activities
for the year ended 31 March 2024

		Notes	Unrestricted Funds 2024 £	Unrestricted Funds 2023 £
Incoming resources				
Grants	Other Grants		20,500	19,000
			<u>20,500</u>	<u>19,000</u>
Donations	Donations received		1,793	2,437
	Restricted funds (Surgery and Friends)		-	-
	less: Donations paid		<u>(330)</u>	<u>-</u>
			1,463	2,437
Other	Bank interest		-	-
	Prior year adjustment		10,389	-
	Pavillion hire		3,540	3,700
	Share of Electricity		5,392	4,175
			<u>19,321</u>	<u>7,875</u>
Fund raising	Dog Show		611	545
	Football club		1,950	1,940
	Grattonbury		8,100	7,758
	Car Boot		2,269	-
	Circus/Halloween		4,046	228
	Other activities		-	30
	Tennis club donation		1,435	1,485
			<u>18,411</u>	<u>11,986</u>
Total incoming resources			59,695	41,298
Cost of generating funds				
	Fundraising and function costs	2	6,988	3,262
	Other direct costs		391	1,394
	Playground		3,420	60
	Total costs of generating funds		10,799	4,716
Net incoming resources			<u>48,896</u>	<u>36,582</u>

The Gratton Trust
Statement of Financial Activities
for the year ended 31 March 2024

		Unrestricted	Unrestricted
	Notes	2024	2023
		£	£
Resources expended			
Accountancy fees		640	781
Boardwalk		15,347	15,500
Cleaning		-	60
Depreciation - buildings		5,514	5,514
Depreciation - equipment		3,179	3,179
Electricity		6,888	8,561
Insurances		3,663	3,968
Miscellaneous purchases		-	3,220
Reimbursed expenses		9,088	-
Repairs and maintenance		1,225	7,205
Water rates		233	152
Total expenditure		45,777	48,140
Net inflow/(outflow) of funds in the year		3,119	(11,558)
Total funds brought forward		272,711	284,269
Total funds at 31 March 2024		275,830	272,711

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The Gratton Trust
Balance Sheet
as at 31 March 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	3	199,688	208,381
Current assets			
Cash at bank and in hand		76,782	64,970
		<u>76,782</u>	<u>64,970</u>
Creditors: amounts falling due within one year		(640)	(640)
Net Current assets		<u>76,142</u>	<u>64,330</u>
Net assets		<u>275,830</u>	<u>272,711</u>
Unrestricted funds			
General funds		275,809	272,690
		<u>275,809</u>	<u>272,690</u>
Restricted funds		21	21
Total funds		<u>275,830</u>	<u>272,711</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

.....

Director

Approved by the board on 31 January 2024

The Gratton Trust
Notes to the Accounts
for the year ended 31 March 2024

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Investment income is included when receivable.

Incoming resources from charitable trading activity are accounted for when earned.

Incoming resources from grants, where related performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Resources expenses

Expenditure is recognised on an accrual basis as the liability is incurred. Expenditure includes any VAT which cannot be recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds compromise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes the costs that can be allocated directly to such activities.

Fixed assets

Fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates to write off the cost of each asset over its expected useful life. It is calculated on the original cost of the assets at the following rates :-

Freehold buildings	2% on cost
Plant & equipment	10% and 20% reducing balance

The Gratton Trust
Notes to the Accounts
for the year ended 31 March 2024

2 Fund raising costs	2024	2023
	£	£
Grattonbury	2,926	2,072
Halloween	132	146
Tennis	420	420
Circus	3,510	624
Other events	-	-
	<u>6,988</u>	<u>3,262</u>

3 Tangible fixed assets	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
At 1 April 2023	275,695	57,967	333,662
At 31 March 2024	<u>275,695</u>	<u>57,967</u>	<u>333,662</u>
Depreciation			
At 1 April 2023	80,028	45,253	125,281
Charge for the year	5,514	3,179	8,693
At 31 March 2024	<u>85,542</u>	<u>48,432</u>	<u>133,974</u>
Net book value			
At 31 March 2024	<u>190,153</u>	<u>9,535</u>	<u>199,688</u>
At 31 March 2023	<u>195,667</u>	<u>12,714</u>	<u>208,381</u>

The Gratton Trust
Notes to the Accounts
for the year ended 31 March 2024

4 Lease of land

On the 12 March 2004 the Company was granted a 25 year lease of a recreation ground at Sutton Scotney known as "The Gratton" for an annual rent of £1. Subsequently, in 2020 a new lease was granted for a period of 50 years at the same rate of an annual rent of £1.

5 Trustee Remuneration and related party transactions

No members of the management committee received any remuneration during the year.

6 Taxation

As a charity, The Gratton Trust is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to it's charitable objects. No tax charges have arisen in the Charity.

7 Analysis of Net Assets Between Funds

	General Funds £	Restricted Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	199,688	-	-	199,688
Current assets	76,761	-	21	76,782
Current liabilities	(640)	-	-	(640)
Net assets at 31 March 2024	<u>275,809</u>	<u>-</u>	<u>21</u>	<u>275,830</u>

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Board of Trustees

A Pletts	
A Porteous	(appointed 29 June 2023)
B Bond	(resigned 2 May 2024)
B Hitchen	Chairperson
C Dale	
E MacDonald	(resigned 1 February 2024)
G Dale	
M North	
R Solomons	

Registered Office

2-3 Stable Court
Herriard Park
Herriard
Hampshire
RG25 2PL

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Black & White
Chartered Certified Accountants
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Hampshire
RG25 2PL

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Report of the Board of Trustees for the year ended 31 March 2024

Responsibilities of the Board of Trustees

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- select suitable accounting policies and then apply them consistently;
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Members of the Board of Trustees

Members of the Board of Trustees, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1.

The Trust is governed by a Board of a maximum of twelve trustees, listed on the previous page, who serve a three year term and then are eligible to stand for re-election. Trustees are appointed for the relevant experience and the breadth of contribution they can offer the charity.

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The Gratton Trust

Registered number: 04435273

Report of the Board of Trustees for the year ended 31 March 2024

In accordance with company law, as the company's directors, we certify that :

- so far as we are aware, there is no relevant information of which the company's accountants are unaware; and
- as the directors of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the charity's accountants are aware of that information.

Members of the charitable company guarantee to contribute an amount not exceeding £1 each to the assets of the charitable company in the event of winding up.

This report has been prepared in accordance with the Statement of Recommended Practice Accounting and Reporting by Charities and in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small entities.

Approved by the Board and signed on its behalf by :

.....
Benn Hichen

Date : 31/01/2025

The Gratton Trust
Statement of Financial Activities
for the year ended 31 March 2024

		Notes	Unrestricted Funds 2024 £	Unrestricted Funds 2023 £
Incoming resources				
Grants	Other Grants		20,500	19,000
			<u>20,500</u>	<u>19,000</u>
Donations	Donations received		1,793	2,437
	Restricted funds (Surgery and Friends)		-	-
	less: Donations paid		<u>(330)</u>	<u>-</u>
			1,463	2,437
Other	Bank interest		-	-
	Prior year adjustment		10,389	-
	Pavillion hire		3,540	3,700
	Share of Electricity		5,392	4,175
			<u>19,321</u>	<u>7,875</u>
Fund raising	Dog Show		611	545
	Football club		1,950	1,940
	Grattonbury		8,100	7,758
	Car Boot		2,269	-
	Circus/Halloween		4,046	228
	Other activities		-	30
	Tennis club donation		1,435	1,485
			<u>18,411</u>	<u>11,986</u>
Total incoming resources			59,695	41,298
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	Other direct costs		391	1,394
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	Total costs of generating funds		10,799	4,716
Net incoming resources			<u>48,896</u>	<u>36,582</u>

The Gratton Trust
Statement of Financial Activities
for the year ended 31 March 2024

		Unrestricted	Unrestricted
	Notes	2024	2023
		£	£
Resources expended			
Accountancy fees		640	781
Boardwalk		15,347	15,500
Cleaning		-	60
Depreciation - buildings		5,514	5,514
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The Gratton Trust
Balance Sheet
as at 31 March 2024

	Notes	2024 £	2023 £
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Tangible assets	3	199,688	208,381
Current assets			
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		<u>76,782</u>	<u>64,970</u>
Creditors: amounts falling due within one year		(640)	(640)
Net Current assets		<u>76,142</u>	<u>64,330</u>
Net assets		<u>275,830</u>	<u>272,711</u>
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General funds		275,809	272,690
		<u>275,809</u>	<u>272,690</u>
Restricted funds		21	21
Total funds		<u>275,830</u>	<u>272,711</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

.....

Director

Approved by the board on 31 January 2024

The Gratton Trust
Notes to the Accounts
for the year ended 31 March 2024

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Investment income is included when receivable.

Incoming resources from charitable trading activity are accounted for when earned.

Incoming resources from grants, where related performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Resources expenses

Expenditure is recognised on an accrual basis as the liability is incurred. Expenditure includes any VAT which cannot be recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds compromise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes the costs that can be allocated directly to such activities.

Fixed assets

Fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates to write off the cost of each asset over its expected useful life. It is calculated on the original cost of the assets at the following rates :-

Freehold buildings	2% on cost
Plant & equipment	10% and 20% reducing balance

The Gratton Trust
Notes to the Accounts
for the year ended 31 March 2024

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	£	£
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Tennis	420	420
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Other events	-	-
	<u>6,988</u>	<u>3,262</u>

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At 31 March 2024	<u>275,695</u>	<u>57,967</u>	<u>333,662</u>
Depreciation			
At 1 April 2023	80,028	45,253	125,281
Charge for the year	5,514	3,179	8,693
At 31 March 2024	<u>85,542</u>	<u>48,432</u>	<u>133,974</u>
Net book value			
At 31 March 2024	<u>190,153</u>	<u>9,535</u>	<u>199,688</u>
At 31 March 2023	<u>195,667</u>	<u>12,714</u>	<u>208,381</u>

The Gratton Trust
Notes to the Accounts
for the year ended 31 March 2024

4 Lease of land

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5 Trustee Remuneration and related party transactions

No members of the management committee received any remuneration during the year.

6 Taxation

As a charity, The Gratton Trust is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to it's charitable objects. No tax charges have arisen in the Charity.

7 Analysis of Net Assets Between Funds

	General Funds £	Restricted Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	199,688	-	-	199,688
Current assets	76,761	-	21	76,782
Current liabilities	(640)	-	-	(640)
Net assets at 31 March 2024	<u>275,809</u>	<u>-</u>	<u>21</u>	<u>275,830</u>



Section A

Independent Examiner's Report

Report to the
trustees/directors/
members of

Charity Name
THE GRATTON TRUST

On accounts for the year
ended

31 MARCH 2024

Charity no.:

1095628

Company no.:

04435273

Set out on pages

7-12

(remember to include the page numbers of additional sheets)

Respective
responsibilities of
trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

The charity's trustees consider that an audit is not required for this year under Part 16 of the 2006 Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of independent
examiner's statement

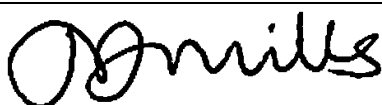
My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent
examiner's statement**

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:**Date:** 31/01/2025**Name:**

JONATHAN DAVID MILLS BSC (HONS) CA ACCA

**Relevant professional
qualification(s) or body
(if any):**

ACCA, ICAS

Address:

BLACK AND WHITE CHARTERED CERTIFIED ACCOUNTANTS

2-3 STABLE COURT, HERRIARD PARK, HERRIARD

HAMPSHIRE, RG25 2PL

Section B**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of
any items that the
examiner wishes to
disclose.**

N/A