

Registered number
04435273

Charity number
1095628

The Gratton Trust
(A company limited by guarantee)

Report and Accounts

31 March 2023

The Gratton Trust
Report and accounts
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The Gratton Trust
Registered number: 04435273
Legal and Administrative Information

Status

The organisation is a charitable company limited by guarantee, incorporated on 10 May 2002, and registered as a charity on 01 April 2003. With effect from 01 April 2003 the Company took over the charitable activities previously undertaken by the Charitable Trust known as 'The Gratton Trust' (Registered Charity Number 1095628).

The Gratton Trust was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. Under those Articles, the members of the Board of Trustees are elected at the AGM to serve for a period of 3 years, subject to ratification at each AGM.

Board of Trustees

A Longman	(Resigned 06/10/2022)
A Pletts	
B Bond	Chairperson
B Hitchen	
C Dale	(Appointed 15/09/2022)
E MacDonald	(Appointed 07/04/2022)
G Dale	(Appointed 15/09/2022)
J Polak	(Resigned 02/06/2022)
M North	
P Conway	(Resigned 15/02/2023)
R Solomons	
S Russell	(Resigned 04/08/2022)

Registered Office

2-3 Stable Court
Herriard Park
Herriard
Hampshire
RG25 2PL

Accountants

Black & White
Chartered Certified Accountants
2-3 Herriard Park
Herriard
Hampshire
RG25 2PL

The Gratton Trust**Registered number:****04435273****Report of the Board of Trustees for the year ended 31 March 2023**

The Board of Trustees presents its report and the audited financial statements for the year ended 31 March 2023.

Objectives and activities

The objects of the Trust are to promote, facilitate and provide for the public benefit and in the social welfare of the inhabitants of Sutton Scotney and Hampshire, facilities for the recreation and other leisure time occupation, with the object of improving the conditions of life of inhabitants. Further, to provide for the public benefit education of children and young people by means of facilities for sporting and other recreational activities.

Aims

The Gratton Trust aims to secure and improve good quality local facilities to enable all sections of the community to participate in sport, play, informal recreation and cultural activities. Through our work we aim to improve the health, well being and quality of life of our community irrespective of age or ability.

Risk Management

The major risks to which the charity is exposed, as identified by the Trustees, have been reviewed. Risk is monitored on a monthly basis and trustees are satisfied that controls are sufficient for the safe and continued operation of the charity.

Public Benefit

In setting our objectives and planning our activities, the trustees give careful consideration to the Charity Commission's guidance on public benefit. Our work benefits people of all ages without restrictions of any kind. Many activities are free at the point of access to ensure that all are able to participate in our events and use our facilities.

Key objectives for the year

2022/2023 was a busy year for the charity. We played host to numerous events for the community to enjoy, including a fun dog show, the Queen's Platinum Jubilee Celebrations followed by our ever-popular music festival 'Grattonbury', and our family Halloween event, all of which, once again were very well supported by the local community. Regular maintenance has continued to be undertaken to maintain the facilities to the high standard they currently are, major repairs were necessary to the tennis court fencing following storm damage, and alongside this, work was completed on our Riverside Boardwalk project allowing an accessible route for the public to enjoy the River Dever to its fullest. We initiated and completed a groundwork project, allowing for the Installation of a wide set of steps allowing for ease of access to the Gratton, and the preparation and planting of a community orchard.

Moving forward, our single main focus for the year ahead is to fundraise to be able to purchase a new lawn mower, with this in mind, the trust will look to plan and host some new community events.

The trust continue to consider its next major project, which will enhance the area for the younger generation, in addition will be exploring the potential of incorporating solar panels to support environmental impact in the community.

Results

The net outflow of funds for the year amounted to £11,558 (2022 - £4,689) and the fund balance at the end of the year stands at £272,711 (2022 - £284,269).

The financial statements on pages 7 to 12 give details of the resources arising in the year and their disposition.

The Gratton Trust

Registered number:

04435273

Report of the Board of Trustees for the year ended 31 March 2023

Responsibilities of the Board of Trustees

Company law requires the Board of Trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charitable company as at the balance sheet date and its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the Board of Trustees should follow best practice and :

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue on that basis.

The Board of Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Board of Trustees

Members of the Board of Trustees, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1.

The Trust is governed by a Board of a maximum of twelve trustees, listed on the previous page, who serve a three year term and then are eligible to stand for re-election. Trustees are appointed for the relevant experience and the breadth of contribution they can offer the charity.

All new trustees receive a briefing on their duties and obligations as trustees, are encouraged to attend relevant training and review Charity Commission guidance.

The board of trustees meets twelve times a year for formal meetings and on an ad hoc basis as needed. There are no paid members of staff and all day to day running of the charity is undertaken by the trustees.

The Gratton Trust

Registered number: 04435273

Report of the Board of Trustees for the year ended 31 March 2023

In accordance with company law, as the company's directors, we certify that :
- so far as we are aware, there is no relevant information of which the company's accountants are unaware; and
- as the directors of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the charity's accountants are aware of that information.

Members of the charitable company guarantee to contribute an amount not exceeding £1 each to the assets of the charitable company in the event of winding up.

This report has been prepared in accordance with the Statement of Recommended Practice Accounting and Reporting by Charities and in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small entities.

Approved by the Board and signed on its behalf by :

.....

Date :



Section A

Independent Examiner's Report

Report to the
trustees/directors/
members of

Charity Name
THE GRATTON TRUST

On accounts for the year
ended

31 MARCH 2023

Charity no.:

1095628

Company no.:

04435273

Set out on pages

7-12

(remember to include the page numbers of additional sheets)

Respective
responsibilities of
trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

The charity's trustees consider that an audit is not required for this year under Part 16 of the 2006 Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of independent
examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent
examiner's statement**

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:

31/01/2024

Name:

JONATHAN DAVID MILLS BSC (HONS) CA ACCA

Relevant professional
qualification(s) or body
(if any):

ACCA, ICAS

Address:

BLACK AND WHITE CHARTERED CERTIFIED ACCOUNTANTS

2-3 STABLE COURT, HERRIARD PARK, HERRIARD

HAMPSHIRE, RG25 2PL

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of
any items that the
examiner wishes to
disclose.

N/A

The Gratton Trust
Statement of Financial Activities
for the year ended 31 March 2023

		Notes	Unrestricted Funds 2023 £	Unrestricted Funds 2022 £
Incoming resources				
Grants	Other Grants		19,000	26,325
			<u>19,000</u>	<u>26,325</u>
Donations	Donations received		2,437	795
	Restricted funds (Surgery and Friends)		-	-
	less: Donations paid		<u>-</u>	<u>1,594</u>
			2,437	2,389
Other	Bank interest		-	200
	Pavillion hire		3,700	3,790
	Share of Electricity		<u>4,175</u>	<u>4,367</u>
			7,875	8,357
Fund raising	Dog Show		545	-
	Football club		1,940	1,790
	Grattonbury		7,758	-
	Halloween		228	(81)
	Other activities		30	-
	Tennis club donation		<u>1,485</u>	<u>1,250</u>
			11,986	2,959
Total incoming resources			41,298	40,030
Cost of generating funds				
	Fundraising and function costs	2	3,262	650
	Other direct costs		1,394	-
	Playground		60	4,363
	Total costs of generating funds		<u>4,716</u>	<u>5,013</u>
Net incoming resources			36,582	35,017

The Gratton Trust
Statement of Financial Activities
for the year ended 31 March 2023

	Unrestricted	Unrestricted
Notes	2023	2022
	£	£
Resources expended		
Accountancy fees		
Boardwalk	781	745
Cleaning	15,500	7,500
Depreciation - buildings	60	-
Depreciation - equipment	5,514	5,514
Electricity	3,179	3,881
Gratton maintenance	8,561	6,721
Insurances	-	1,943
Miscellaneous purchases	3,968	3,008
Repairs and maintenance	3,220	1,799
Water rates	7,205	8,273
Total expenditure	<u>152</u>	<u>322</u>
	48,140	39,706
Net inflow/(outflow) of funds in the year	(11,558)	(4,689)
Total funds brought forward	284,269	288,958
Total funds at 31 March 2023	<u>272,711</u>	<u>284,269</u>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The Gratton Trust
Balance Sheet
as at 31 March 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	3	208,381	217,074
Current assets			
Cash at bank and in hand		64,970	67,805
		<u>64,970</u>	<u>67,805</u>
Creditors: amounts falling due within one year		(640)	(610)
Net Current assets		<u>64,330</u>	<u>67,195</u>
Net assets		<u>272,711</u>	<u>284,269</u>
Unrestricted funds			
General funds		272,690	284,248
		<u>272,690</u>	<u>284,248</u>
Restricted funds		21	21
Total funds		<u>272,711</u>	<u>284,269</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

.....
 Director
 Approved by the board on 31 January 2023

The Gratton Trust
Notes to the Accounts
for the year ended 31 March 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Investment income is included when receivable.

Incoming resources from charitable trading activity are accounted for when earned.

Incoming resources from grants, where related performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Resources expenses

Expenditure is recognised on an accrual basis as the liability is incurred. Expenditure includes any VAT which cannot be recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds compromise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes the costs that can be allocated directly to such activities.

Fixed assets

Fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates to write off the cost of each asset over its expected useful life. It is calculated on the original cost of the assets at the following rates :-

Freehold buildings	2% on cost
Plant & equipment	10% and 20% reducing balance

The Gratton Trust
Notes to the Accounts
for the year ended 31 March 2023

2 Fund raising costs

	2023 £	2022 £
Grattonbury		
Halloween	2,072	-
Tennis	146	-
Circus	420	-
Other events	624	-
	-	650
	<u>3,262</u>	<u>650</u>

3 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Total £
Cost			
At 1 April 2022	275,695	57,967	333,662
At 31 March 2023	<u>275,695</u>	<u>57,967</u>	<u>333,662</u>
Depreciation			
At 1 April 2022	74,514	42,074	116,588
Charge for the year	5,514	3,179	8,693
At 31 March 2023	<u>80,028</u>	<u>45,253</u>	<u>125,281</u>
Net book value			
At 31 March 2023	<u>195,667</u>	<u>12,714</u>	<u>208,381</u>
At 31 March 2022	<u>201,181</u>	<u>15,893</u>	<u>217,074</u>

The Gratton Trust
Notes to the Accounts
for the year ended 31 March 2023

4 Lease of land

On the 12 March 2004 the Company was granted a 25 year lease of a recreation ground at Sutton Scotney known as "The Gratton" for an annual rent of £1. Subsequently, in 2020 a new lease was granted for a period of 50 years at the same rate of an annual rent of £1.

5 Trustee Remuneration and related party transactions

No members of the management committee received any remuneration during the year.

During the period, one former trustee undertook some work for the trust through his company, Pav's Landscaping. This was invoiced at market rate to the amount of £1,079.22. No other trustee or person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2022 - nil).

6 Taxation

As a charity, The Gratton Trust is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

7 Analysis of Net Assets Between Funds

	General Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	208,381	-	208,381
Current assets	64,949	21	64,970
Current liabilities	(640)	-	(640)
Net assets at 31 March 2023	<u>272,690</u>	<u>21</u>	<u>272,711</u>