

Registered number
04435273

Charity number
1095628

The Gratton Trust
(A company limited by guarantee)

Report and Accounts

31 March 2022

The Gratton Trust
Report and accounts
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The Gratton Trust

Registered number: 04435273

Legal and Administrative Information

Status

The organisation is a charitable company limited by guarantee, incorporated on 10 May 2002, and registered as a charity on 01 April 2003. With effect from 01 April 2003 the Company took over the charitable activities previously undertaken by the Charitable Trust known as 'The Gratton Trust' (Registered Charity Number 1095628).

The Gratton Trust was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. Under those Articles, the members of the Board of Trustees are elected at the AGM to serve for a period of 3 years, subject to ratification at each AGM.

Board of Trustees

J Polak	
P Burton	(deceased 22/10/2021)
M North	
R Solomons	
P Jenner	(resigned 10/08/2021)
S Russell	
B Bond	Chairperson
A Pletts	

Registered Office

2-3 Stable Court
Herriard Park
Herriard
Hampshire
RG25 2PL

Accountants

Black & White
Chartered Certified Accountants
2-3 Herriard Park
Herriard
Hampshire
RG25 2PL

The Gratton Trust**Registered number: 04435273****Report of the Board of Trustees for the year ended 31 March 2022**

The Board of Trustees presents its report and the audited financial statements for the year ended 31 March 2022.

Objectives and activities

The objects of the Trust are to promote, facilitate and provide for the public benefit and in the social welfare of the inhabitants of Sutton Scotney and Hampshire, facilities for the recreation and other leisure time occupation, with the object of improving the conditions of life of inhabitants. Further, to provide for the public benefit education of children and young people by means of facilities for sporting and other recreational activities.

Aims

The Gratton Trust aims to secure and improve good quality local facilities to enable all sections of the community to participate in sport, play, informal recreation and cultural activities. Through our work we aim to improve the health, well being and quality of life of our community irrespective of age or ability.

Risk Management

The major risks to which the charity is exposed, as identified by the Trustees, have been reviewed. Risk is monitored on a monthly basis and trustees are satisfied that controls are sufficient for the safe and continued operation of the charity.

Public Benefit

In setting our objectives and planning our activities, the trustees give careful consideration to the Charity Commission's guidance on public benefit. Our work benefits people of all ages without restrictions of any kind. Many activities are free at the point of access to ensure that all are able to participate in our events and use our facilities.

Key objectives for the year

2021/2022 was an eventful year for the charity. We were able to resume the hosting of numerous events including our music festival 'Grattonbury' our single largest fundraising event, Community Tree Planting and our Halloween event, all of which were very well supported by the local community. Alongside this, work was also undertaken to enhance our riverbank restoration project by initiating a Boardwalk for the community to enjoy, this work will continue into the coming year.

Our focus for the year ahead will include completion of our Boardwalk project, events to celebrate the Queen's Platinum Jubilee along with reinstatement of some of our other popular events following the covid pandemic, and the planning and delivery of a small orchard project initially initiated by a member of the local community.

The trust is currently considering its next major project, which is likely to enhance the area for the younger generation.

Results

The net outflow of funds for the year amounted to £4,689 (2021 - £17,308 outflow) and the fund balance at the end of the year stands at £284,269 (2021 - £288,958).

The financial statements on pages 6 to 11 give details of the resources arising in the year and their disposition.

The Gratton Trust

Registered number: 04435273

Report of the Board of Trustees for the year ended 31 March 2022

Responsibilities of the Board of Trustees

Company law requires the Board of Trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charitable company as at the balance sheet date and its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the Board of Trustees should follow best practice and :

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue on that basis.

The Board of Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Board of Trustees

Members of the Board of Trustees, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1.

The Trust is governed by a Board of a maximum of nine trustees, listed on the previous page, who serve a three year term and then are eligible to stand for re-election. Trustees are appointed for the relevant experience and the breadth of contribution they can offer the charity.

All new trustees receive a briefing on their duties and obligations as trustees, are encouraged to attend relevant training and review Charity Commission guidance.

The board of trustees meets twelve times a year for formal meetings and on an ad hoc basis as needed. There are no paid members of staff and all day to day running of the charity is undertaken by the trustees.

The Gratton Trust

Registered number: 04435273

Report of the Board of Trustees for the year ended 31 March 2022

In accordance with company law, as the company's directors, we certify that :

- so far as we are aware, there is no relevant information of which the company's accountants are unaware; and
- as the directors of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the charity's accountants are aware of that information.

Members of the charitable company guarantee to contribute an amount not exceeding £1 each to the assets of the charitable company in the event of winding up.

This report has been prepared in accordance with the Statement of Recommended Practice Accounting and Reporting by Charities and in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small entities.

Approved by the Board and signed on its behalf by :

.....

Date :



Section A

Independent Examiner's Report

Report to the
trustees/directors/
members of

Charity Name
THE GRATTON TRUST

On accounts for the year
ended

31 MARCH 2022

Charity no.:

1095628

Company no.:

04435273

Set out on pages

7-12

(remember to include the page numbers of additional sheets)

Respective
responsibilities of
trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

The charity's trustees consider that an audit is not required for this year under Part 16 of the 2006 Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of independent
examiner's statement

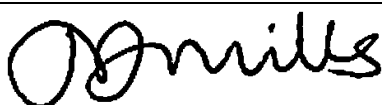
My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent
examiner's statement**

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:**Date:** 31/01/2023**Name:**

JONATHAN DAVID MILLS BSC (HONS) CA ACCA

**Relevant professional
qualification(s) or body
(if any):**

ACCA, ICAS

Address:

BLACK AND WHITE CHARTERED CERTIFIED ACCOUNTANTS

2-3 STABLE COURT, HERRIARD PARK, HERRIARD

HAMPSHIRE, RG25 2PL

Section B**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of
any items that the
examiner wishes to
disclose.**

N/A

The Gratton Trust
Statement of Financial Activities
for the year ended 31 March 2022

		Notes	Unrestricted Funds 2022 £	Unrestricted Funds 2021 £
Incoming resources				
Grants	Other Grants		26,325	14,300
			<u>26,325</u>	<u>14,300</u>
Donations	Donations received		795	3,985
	Restricted funds (Surgery and Friends)		-	1,266
	less: Donations paid		<u>1,594</u>	<u>396</u>
			<u>2,389</u>	<u>5,647</u>
Other	Pavillion hire		3,790	2,340
	Share of Electricity		4,367	-
	Bank interest		<u>200</u>	<u>-</u>
			<u>8,357</u>	<u>2,340</u>
Fund raising	Football club		1,790	1,433
	Tennis club donation		1,250	855
	Halloween		(81)	-
	Other activities		<u>-</u>	<u>820</u>
			<u>2,959</u>	<u>3,108</u>
Total incoming resources			40,030	25,395
Cost of generating funds				
	Fundraising and function costs	2	650	-
	Playground		4,363	600
	Festival costs		-	-
	Total costs of generating funds		<u>5,013</u>	<u>600</u>
Net incoming resources			35,017	24,795

The Gratton Trust
Statement of Financial Activities
for the year ended 31 March 2022

		Unrestricted	Unrestricted
	Notes	2022	2021
		£	£
Resources expended			
Miscellaneous purchases		1,799	3,477
Licences and fees		-	45
Electricity		6,721	2,523
Water rates		322	166
Gratton maintenance		1,943	376
Repairs and maintenance		8,273	21,303
Boardwalk		7,500	-
Insurances		3,008	3,965
Accountancy fees		745	578
Legal and professional fees		-	193
Depreciation - equipment		3,881	3,963
Depreciation - buildings		5,514	5,514
Total expenditure		39,706	42,103
Net inflow/(outflow) of funds in the year		(4,689)	(17,308)
Total funds brought forward		288,958	306,266
Total funds at 31 March 2022		284,269	288,958

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The Gratton Trust
Balance Sheet
as at 31 March 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	3	217,074	226,469
Current assets			
Debtors	4	-	637
Cash at bank and in hand	5	67,805	69,664
		<u>67,805</u>	<u>70,301</u>
Creditors: amounts falling due within one year	6	(610)	(7,812)
Net Current assets		<u>67,195</u>	<u>62,489</u>
Net assets		<u>284,269</u>	<u>288,958</u>
Unrestricted funds			
General funds		<u>284,248</u>	<u>288,937</u>
		284,248	288,937
Restricted funds		21	21
Total funds		<u>284,269</u>	<u>288,958</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

.....
Director

Approved by the board on 31 January 2023

The Gratton Trust
Notes to the Accounts
for the year ended 31 March 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Investment income is included when receivable.

Incoming resources from charitable trading activity are accounted for when earned.

Incoming resources from grants, where related performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Resources expenses

Expenditure is recognised on an accrual basis as the liability is incurred. Expenditure includes any VAT which cannot be recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds compromise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes the costs that can be allocated directly to such activities.

Fixed assets

Fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates to write off the cost of each asset over its expected useful life. It is calculated on the original cost of the assets at the following rates :-

Freehold buildings	2% on cost
Plant & equipment	10% and 20% reducing balance

The Gratton Trust
Notes to the Accounts
for the year ended 31 March 2022

2 Fund raising costs	2022	2021
	£	£
Other events	650	-
	<u>650</u>	<u>-</u>

3 Tangible fixed assets	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
At 1 April 2021	275,695	57,967	333,662
At 31 March 2022	<u>275,695</u>	<u>57,967</u>	<u>333,662</u>
Depreciation			
At 1 April 2021	69,000	38,193	107,193
Charge for the year	5,514	3,881	9,395
At 31 March 2022	<u>74,514</u>	<u>42,074</u>	<u>116,588</u>
Net book value			
At 31 March 2022	<u>201,181</u>	<u>15,893</u>	<u>217,074</u>
At 31 March 2021	<u>206,695</u>	<u>19,774</u>	<u>226,469</u>

4 Debtors and prepayments	2022	2021
	£	£
Trade debtors	-	576
Other debtors	-	61
	<u>-</u>	<u>637</u>

5 Cash at bank and in hand	2022	2021
	£	£
Barclays Community Account	17,796	19,751
Barclays Base Rate Tracker Account	50,006	49,975
Petty Cash	3	3
	<u>67,805</u>	<u>69,664</u>

The Gratton Trust
Notes to the Accounts
for the year ended 31 March 2022

6 Creditors and accruals	2022	2021
	£	£
Trade creditors	-	7,110
Accruals	610	578
Owed to J Polak	-	124
	<u>610</u>	<u>7,812</u>

7 Lease of land

On the 12 March 2004 the Company was granted a 25 year lease of a recreation ground at Sutton Scotney known as "The Gratton" for an annual rent of £1.

8 Trustee Remuneration and related party transactions

No members of the management committee received any remuneration during the year.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2020 - nil).

9 Taxation

As a charity, The Gratton Trust is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to it's charitable objects. No tax charges have arisen in the Charity.

10 Analysis of Net Assets Between Funds

	General Funds	Restricted Funds	Total Funds
	£	£	£
Tangible fixed assets	217,074	-	217,074
Current assets	67,784	21	67,805
Current liabilities	(610)	-	(610)
Net assets at 31 March 2022	<u>284,248</u>	<u>21</u>	<u>284,269</u>