



iF charity

Report and Financial Statements for the Year Ended

31 December 2024

Charity No: 1095626

IF CHARITY (Registered Charity No. 1095626):
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

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Legal and Administrative Information

Trustees

Mr Abdessamed El Haouari
Mr Sohedul Choudhury
Mr Omar Kachouh

Chairman

Mr Abdessamed El Haouari

Correspondence address

Unit 1, 29 Henley Street
Birmingham
B11 1JB

Independent Auditors

M Akram & Co.
Chartered Accountants
413 Lea Bridge Road
London
E10 7EA

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their report along with the financial statements of the charity for the year ended 31 December 2024. The financial statements have been prepared in accordance with the accounting policies set out on page 17-19 and fully comply with the charity's trust deed and applicable law.

Trustees' Statement

During the years of 2024 and 2025 we have all witnessed the near-total destruction of Gaza. Israel's relentless war against Gaza has resulted in an unprecedented humanitarian catastrophe. According to United Nations and humanitarian agency reports and estimates, at a minimum, more than 60,000 Palestinians, including over 18,000 children, have been killed, and more than 169,000 injured. Over 90% of Gaza's buildings have been damaged or destroyed, leaving millions displaced and entire neighbourhoods erased.

The humanitarian impact is staggering. Famine was confirmed in August 2025, with over half a million people facing starvation and nearly all households lack access to clean water or adequate sanitation. Only 14 of 36 hospitals remain partially functional, and trauma, malnutrition, and disease are widespread among children and the elderly.

Throughout 2024, we continued to deliver essential relief, food, water, hygiene kits and shelter in the face of immense danger and logistical blockade. Yet humanitarian action alone cannot heal the scale of loss or restore dignity to those who have endured such destruction.

We renew our call for an immediate end to the war, unrestricted humanitarian access, and protection for civilians under international law. The people of Gaza deserve peace, justice, and the opportunity to rebuild their lives.

On behalf of our trustees, staff, and partners, we extend profound gratitude to our donors and supporters. Your compassion has sustained lives and hope amid overwhelming tragedy.

Organisation and Objectives

Organisation

'IF' is a British charity (Registered Charity No. 1095626) constituted under a trust deed dated 20 February 2002, as amended by a supplemental deed dated 20 December 2002.

The trustees who have served during the year are set out on page 3. Trustees are appointed by a resolution of the trustees at a special meeting. The trustees meet as and when required to discuss the business of the charity.

Objectives of the Charity

The objects of the charity are the provision of general charitable welfare services such as poverty relief, promotion of education, empowerment of the local community and support for medical aid.

Since 2009, the charity's main area of activity has been the Gaza Strip; this followed the 2008-2009 military assault on Gaza that resulted in the ongoing humanitarian crisis.

Areas of Work

IF Charity has a robust system of aid delivery set up to ensure the following humanitarian programmes could be safely and successfully implemented in the field:

- **Gaza Relief Programme:** This programme aims to address poverty alleviation and includes the provision of food aid, shelter, financial support and emergency aid. It also includes all projects related to seasonal Ramadan and Eid Al Adha programmes.
- **Gaza Medical Fund:** With the health sector in Gaza struggling to cope, this fund works to support better healthcare and ensure access to medical care for the vulnerable.
- **Gaza Education Projects:** With the majority of Gaza's population under the age of 18 years old, this section of IF Charity's work relates to addressing educational needs and improving educational institutions.
- **Community Support Programme:** This category addresses long-term support for the community in Gaza, including empowerment and capacity building. Projects include job creation, providing access to clean water for those in need and supporting local NGOs.

Operations

The charity's primary mission in Gaza is to provide emergency humanitarian aid to a population in severe crisis, focusing on life-saving services such as food distribution, medical support, clean water access, and shelter. The charity focuses heavily on distributing food as 90% of Gaza's population faces food insecurity, with many families relying on limited rations. The charity works with international partners to deliver essential supplies, but logistics have been severely disrupted by the blockade and destruction of key infrastructure.

In order to facilitate effective project delivery, funds are transferred on a regular basis to trust partners. Once received, the implementation of projects continued in line with our objects. The trustees reassessed the need on the ground and responded diligently to the aid that was required focusing on food aid distribution.

Public Benefit

The trustees confirm they have given due consideration to public benefit and have complied with the Charities Act 2011 in this regard.

Risk Management

The trustees are aware of the risks associated with working in a politically sensitive area. As such, the charity has adopted the stringent due diligence and risk management processes that ensure robust compliance processes are in place. The trustees are confident these satisfy all regulatory authorities and their legal duties. The trustees also adhere to safeguarding practices and have safeguarding

policies in place. Regulations related to GDPR, anti-theft & money laundering and data protection are also followed by the charity in line with good governance.

Review of Activities and Achievements in 2024

During the year ended 31 December 2024, the charity disbursed a total of £1,864,405 in the field to deliver humanitarian assistance and livelihood support, primarily to internally displaced populations (IDPs) in Gaza. In response to the severe humanitarian crisis arising from the war, the charity's activities focused on two principal funds:

- Gaza Relief Programme
- Community Support Programme

Gaza Relief Programme

Total expenditure under this programme amounted to £1,547,650, primarily directed towards child sponsorships and their families. These grants supported children and their families, providing financial assistance to purchase food, clothing, and essential items. This support was vital in mitigating the economic hardship faced by families affected by the destruction of homes, loss of livelihoods, and the collapse of essential infrastructure.

Food and Nutrition Assistance

To address acute food shortages among displaced families in southern Gaza, £4,946 was spent on the packaging and distribution of food parcels. These parcels ensured access to essential nutrition and reduced the risk of hunger among IDPs.

In addition, £4,464 was allocated to the distribution of vegetable baskets to promote healthy nutrition among children, the elderly, and vulnerable families. These baskets provided a variety of fresh produce during a period when nutritious food was scarce and unaffordable.

Ramadan and Qurbani 2024

As part of the Gaza Relief Programme, the charity implemented emergency Ramadan distributions benefiting 3,353 families. A total of 2,338 families received comprehensive food parcels, and a further 1,015 families received vegetable baskets containing essential fresh produce, including tomatoes, eggplants, cucumbers, lemons, peppers, and onions. In total, approximately 16,765 individuals benefited from Ramadan assistance, alleviating severe food insecurity and providing relief to families facing extreme economic hardship. As part of the Eid-al-Adha campaign we allocated £97,814 for the performing of Qurbani and the delivery of canned meat in Gaza.

Safe Water

In 2024, the charity allocated £54,776 towards the provision of clean fresh water to displaced persons and vulnerable families to support hygiene, health and disease prevention in Deir Al Balah, central Gaza.

Community Support Programme

Under this programme, a total of £316,755 was expended to promote long-term livelihood development and community resilience. Activities included capacity-building and job creation initiatives designed to generate sustainable employment opportunities and strengthen the local economy.

Fundraising Activities in the United Kingdom

In the United Kingdom, iF Charity has strategically focused its fundraising efforts on digital platforms, including its official website and various online fundraising tools. These initiatives have been complemented by community engagement activities and local collection efforts.

In line with its commitment to operational efficiency, the Board of Trustees has resolved to reduce the handling of cash donations. This approach is intended to minimise administrative overheads and enable the charity to concentrate its resources on developing and enhancing modern fundraising methods. This policy remains subject to ongoing review by the Trustees to ensure its continued relevance and effectiveness.

External Factors Affecting Achievement

The ongoing war in Gaza continues to produce challenges and complexity in the delivery of aid. The escalation endangers the whole region and plunges it into a long and protracted war. The lack of availability and cost of essential goods continues to increase therefore reducing the purchasing power of the charity. The escalating conflict has led to higher costs for goods, services, and transportation, putting pressure on charities to stretch their budgets further in an unstable economic environment.

Charities operating in Gaza have to navigate a complex legal framework to ensure compliance with anti-terrorism financing laws, which poses significant operational and reputational risks. External audits and regulatory checks may be complicated or delayed, increasing the risk of non-compliance or loss of donor confidence.

Anti-Palestinian organisations continue to conduct a troubling campaign of intimidation against NGOs operating in the occupied territories, negatively impacting their services and reputation. Consequently, the trustees remain dedicated to collaborating with relevant authorities and professionals while upholding high standards of governance and due diligence to protect the charity's mission.

Plans for the Future:

In the context of the continuing catastrophic humanitarian disaster in Gaza resulting from the ongoing war, the trustees are committed to do all that is required to ensure effective response and sound delivery of aid to the people there.

In the coming period the trustees will focus on:

1. Adapting and securing the growth of the charity
2. Increasing the delivery of aid to Gaza
3. Expanding our reach and donor base
4. Maintaining and enhancing good governance policies and processes

Financial review

During the year, the charity received a total income of £2,997,093 (2023: £2,648,923). Of the total funds received, £838,832 of the funds was restricted and £2,158,261 was received as unrestricted funds.

The total funds expended amounted to £2,158,664 (2023: £2,088,464). This includes the sum of £1,864,405 (2023: £1,872,361) expended on charitable activities, representing 86% of the total expenditure. A total amount of £1,547,650 was expended for the Gaza Relief Programme (which is 83% of charitable spending) and £316,755 (17% of total charitable spending) for the Community Support Programme.

The cost of raising funds amounted to £294,259 (2023: £216,103), which is 10% of the total Income. The total amount carried forward to be expended in the following year as part of the restricted funds amounted to £632,602. The unrestricted amount carried forward amounted to £1,822,348.

The trustees have reviewed the financial position and are committed to continuing the positive growth of the charity.

Reserves Policy

The trustees have established a policy whereby the unrestricted funds not committed or invested are maintained at a level that allows the charity to operate as a going concern for at least one year. The actual unrestricted reserves carried forward for the year amounted to £1,822,348, which is sufficient for the purpose of covering operational costs and planned charitable expenditure.

Going Concern

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern. This assessment has been made on the basis of the review of the financial position and the operational risks. The trustees are satisfied that the financial position of the charity is sound with the appropriate safeguards in place.

Statement of trustees' responsibilities in relation to financial statements

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

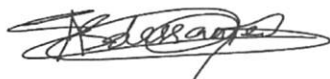
The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of Information to Auditors

The trustees confirm that as far as they are aware, there is no relevant audit information of which the charity's auditors are unaware. Each of the trustees has confirmed that they have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that it has been communicated to the auditors.

Approved by the trustees and signed on its behalf by:



Abdessamed El Haouari - Trustee
Date: 30.10.2025

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF IF CHARITY

Opinion

We have audited the financial statements of IF Charity ("the Charity") for the year ended 31st December 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31st December 2024, and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not

cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 9, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The extent to which the audit was considered capable of detecting irregularities including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- We enquired of the management, which included obtaining and reviewing supporting documentation, concerning the Charity's policies and procedures relating to:
 - Identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
 - The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- We identified the laws and regulations applicable to the Charity through discussions with the management, and from our commercial knowledge and experience of the Charity sector, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the Charity.
- We ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations.
- We inspected the minutes of meetings of the Board of Trustees.
- We reviewed any reports made to the Charity Commission.
- We inquired of management of any complaints raised by donors, beneficiaries, representatives in the UK and in the areas of operation abroad.
- We agreed the financial statement disclosures to underlying supporting documentation.
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments to identify unusual transactions and investigated significant transactions that are unusual or those outside the normal course of business.

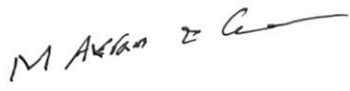
Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

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A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.


M Akram & Co (Statutory Auditor)
413 Lea Bridge Road
London
E10 7EA

Date: 30-10-2025

M Akram & Co is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

Statement of Financial Activities for the Year Ended 31 December 2024

	Notes	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	2023 Total Funds £
Income from:					
Donations and grants	3	2,158,261	838,832	2,997,093	2,648,923
Total income		2,158,261	838,832	2,997,093	2,648,923
Expenditure on:					
Charitable activities	4	1,242,362	622,043	1,864,405	1,872,361
Raising funds	5	294,259	-	294,259	216,103
Total expenditure		1,536,621	622,043	2,158,664	2,088,464
 Net income		 621,640	 216,789	 838,429	 560,459
Reconciliation of funds:					
Total funds brought forward		1,200,708	415,813	1,616,521	1,056,062
Total funds carried forward		1,822,348	632,602	2,454,950	1,616,521

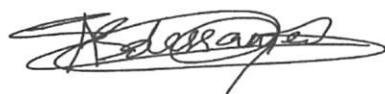
There are no recognised gains and losses other than those passing through the Statement of Financial Activities. All income and expenditure is derived from continuing activities. The notes on pages 17 -26 form an integral part of these financial statements.

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Balance Sheet as at 31 December 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Fixed Assets					
Tangible Assets	7		4,504		1,414
Current Assets					
Debtors	8	783,355		496,908	
Cash at bank and in hand		<u>1,692,480</u>		<u>1,154,284</u>	
		2,475,835		1,651,192	
Creditors: amounts falling due within one year	9	<u>(25,389)</u>		<u>(36,085)</u>	
Net Current Assets			<u>2,450,446</u>		<u>1,615,107</u>
Net Assets			<u>2,454,950</u>		<u>1,616,521</u>
Funds					
Restricted	10		632,602		415,813
Unrestricted	11		<u>1,822,348</u>		<u>1,200,708</u>
Total Funds			<u>2,454,950</u>		<u>1,616,521</u>

These financial statements were approved by the Board of Trustees and signed on their behalf by:



Abdessamed El Haouari
Trustee

Date: 30.10.2025

Statement of Cash Flows for the Year Ended 31 December 2024

	Notes	2024 £	2023 £
Net cash provided by operating activities	13	542,947	360,363
Cash flows from investing activities:			
Purchase of fixed assets		(4,751)	(499)
Net cash used in investing activities		(4,751)	(499)
Change in cash and cash equivalents in the year		538,196	359,864
Cash and cash equivalents brought forward		1,154,284	794,420
Cash and cash equivalents carried forward	14	<u>1,692,480</u>	<u>1,154,284</u>

Notes forming part of the financial statements for the year ended 31 December 2024

1. Accounting Policies

The principal accounting policies, all of which have been applied consistently throughout the year, are set out below.

a) Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP FRS 102) (as updated through second edition – October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

b) Public benefit entity

The charity constitutes a public benefit entity as defined by FRS 102.

c) Going concern

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

d) Fund accounting

Funds held by the Charity are:

Unrestricted funds - These are funds which can be used in accordance with charitable objectives at the discretion of the trustees.

Restricted funds – These are funds that can only be used for particular restricted purposes within the objectives of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular purposes.

e) Income recognition

All income is recognised once the charity has an entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations and grants are recognised in the period in which the charity is entitled to receipts where the amount can be measured reliably. The income from charitable and fundraising activities are shown gross with the associated costs included in the expenditure.

Gifts in kind such as fixed assets donated to the charity are included as donations at the value to the charity where this can be quantified. Donated facilities and services are included at value to the charity where it can be quantified and a third party is bearing the cost.

Notes forming part of the financial statements for the year ended 31 December 2024 (cont.)

Investment profits on funds held on deposits are included when receivable and the amount can be measured reliably by the charity; this is normally upon the notification of the profit paid by the bank.

f) Volunteers

The value of the time and services provided by volunteers is not incorporated into these financial statements in accordance with the Charities SORP FRS 102.

g) Expenditure recognition

Expenditure is recognised as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on accrual basis. Funds expended are allocated to the particular activity where the cost relates directly to that activity. However, the indirect and overhead costs of the central function including the operational and support costs have been apportioned to the charitable and fundraising activities in proportion to the direct expenditure incurred. Expenditure incurred on raising funds relates to the costs expended on attracting donations and other fundraising costs including printing, mailing and donation processing charges. Charitable expenditure comprises of those costs incurred by the charity in the delivery of its aid programme for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

h) Tangible fixed assets

Tangible fixed assets costing more than £100 are capitalised and included at cost, including any incidental expenses of acquisition. Depreciation is provided, after taking account of any grants receivable, at rates calculated to write off the cost or valuation of each asset to its estimated residual value on a reducing balance basis over the expected useful life, as follows:

Fixtures, fittings and equipment	- 25% per annum on reducing balance basis
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Notes forming part of the financial statements for the year ended 31 December 2024 (cont.)

i) Taxation

As a registered charity there is no liability to tax. Irrecoverable VAT is not separately analysed and is charged to the statement of financial activities when the expenditure to which it related is incurred and is allocated as part of the expenditure to which it relates.

j) Foreign currencies

Transactions in foreign currencies are translated at the rate of exchange prevailing at the time of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange prevailing at the Balance Sheet date. All differences are taken to the Statement of Financial Activities.

k) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

l) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

m) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

n) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

o) Pension costs

The charity operates a defined contribution pension scheme. Contributions to the scheme are charged to the statement of financial activities for the period to which they relate to.

p) Operating leases

Rentals under operating leases are charged to the statement of financial activities on a straight line basis over the term of the lease.

Notes forming part of the financial statements for the year ended 31 December 2024 (cont.)

2. Key judgements and estimation uncertainty

The Trustees do not consider that there are any significant judgements and sources of estimation uncertainty at the reporting date.

3. Income from donations and grants

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Donations & legacies	2,158,261	838,832	2,997,093	2,648,923
	2,158,261	838,832	2,997,093	2,648,923

4. Expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Gaza Relief Programme	959,895	587,755	1,547,650	1,442,290
Gaza Medical Fund	-	-	-	77,764
Community Support Programme	282,467	34,288	316,755	352,307
	1,242,362	622,043	1,864,405	1,872,361

Delivery to the end beneficiaries is carried out under the control of the charity and monitored by professionals in line with the charity's policies and due diligence procedures.

Notes forming part of the financial statements for the year ended 31 December 2024 (cont.)

5. Expenditure on raising funds

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Donation processing charges	27,351	-	27,351	26,719
Fundraising and events	2,516	-	2,516	2,118
Printing and advertising	159,211	-	159,211	109,587
Operational and support cost allocation	105,181	-	105,181	77,679
	294,259	-	294,259	216,103

Notes forming part of the financial statements for the year ended 31 December 2024 (cont.)

6. Operational and support costs

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
IT and related services	25,148	-	25,148	18,181
Outsourced support services	18,926	-	18,926	12,170
Depreciation	1,445	-	1,445	471
Accountancy fees	8,200	-	8,200	12,200
Audit fees	9,200	-	9,200	7,800
Premises rent and other related costs	76,269	-	76,269	59,331
Telephone	4,630	-	4,630	3,813
Wages and Salaries	314,338	-	314,338	301,531
Employer NI	18,098	-	18,098	15,936
Pension costs	3,881	-	3,881	2,999
Project support costs	-	-	-	2,614
Motor and Travel expenses	4,087	-	4,087	3,388
Bank Charges	519	-	519	492
Other legal and professional fees	14,642	-	14,642	3,923
Exchange loss	48,319	-	48,319	52,468
Trustees travel costs	1,338	-	1,338	-
Loss on disposal of fixed assets	216	-	216	-
	549,256	-	549,256	497,317

Staff numbers

The average number of employees during the year was as follows:

	2024 No.	2023 No.
Marketing and Fundraising	11	11
Management and Admin Support	2	2
	13	13

Notes forming part of the financial statements for the year ended 31 December 2024 (cont.)

During the year no employees had emoluments over £60,000 (2023 – None).

Total employee benefits including remuneration and pension contributions costs payable to the key management personnel for the year were £30,000 (2023 – £30,000). This represents costs payable for the Fundraising Department Manager.

Allocation of Operational and Support Costs

These charitable operations and support costs refer to funds expended to deliver aid programmes and fulfil the objectives of the charity. These include central function costs and have been apportioned to unrestricted charitable and fundraising activities in proportion to the direct unrestricted expenditure incurred.

7. Tangible Fixed Assets

	Fixtures, Fittings & Equipment £
Cost	
At 1 January 2024	5,308
Additions	4,751
Disposals	(429)
	<hr/>
At 31 December 2024	9,630
	<hr/>
Depreciation	
At 1 January 2024	3,894
Charge for the year	1,445
Disposal	(213)
	<hr/>
At 31 December 2024	5,126
	<hr/>
Net book value	
At 31 December 2024	4,504
At 31 December 2023	1,414
	<hr/>

Notes forming part of the financial statements for the year ended 31 December 2024 (cont.)

8. Debtors

	2024 £	2023 £
Project Funds	745,718	413,547
Other debtors	37,637	83,361
	<u>783,355</u>	<u>496,908</u>

Project funds are funds which have been received in the field for aid projects to be completed in the coming period as specified by the trustees in line with the usual process.

9. Creditors - amounts falling due within one year

	2024 £	2023 £
Other creditors	6,689	8,285
Accruals	18,700	27,800
	<u>25,389</u>	<u>36,085</u>

10. Restricted Funds

	Balance at 1 January 2024 £	Incoming Funds £	Outgoing Funds £	Balance at 31 December 2024 £
Gaza Relief Programme	144,743	822,055	587,755	379,043
Gaza Medical Fund	2,824	-	-	2,824
Gaza Education Projects	249,695	-	-	249,695
Community Support Programme	18,551	16,777	34,288	1,040
	<u>415,813</u>	<u>838,832</u>	<u>622,043</u>	<u>632,602</u>

Notes forming part of the financial statements for the year ended 31 December 2024 (cont.)

11. Unrestricted Funds

	General Funds
	£
Balance at 1 January 2024	1,200,708
Net income	621,640
Balance at 31 December 2024	<u>1,822,348</u>

12. Analysis of Net Assets between Funds

	Unrestricted Funds	Restricted Funds	Balance at 31 December 2024
	£	£	£
Fund balances at 31 December 2024 are represented by:			
Fixed assets	4,504	-	4,504
Current assets	1,843,233	632,602	2,475,835
Current liabilities	(25,389)	-	(25,389)
Total net assets	<u>1,822,348</u>	<u>632,602</u>	<u>2,454,950</u>

13. Reconciliation of Net Income to Net Cash Flow from Operating Activities

	2024	2023
	£	£
Net income for the reporting period	838,429	560,459
Depreciation	1,445	471
Increase in debtors	(286,447)	(210,716)
(Decrease)/Increase in creditors	(10,696)	10,149
Loss on disposal of fixed asset	216	-
Net cash provided by operating activities	<u>542,947</u>	<u>360,363</u>

Notes forming part of the financial statements for the year ended 31 December 2024 (cont.)

14. Analysis of Cash and Cash Equivalents

	At 1 January 2024 £	Cash flows £	At 31 December 2024 £
Cash at bank and in hand	1,154,284	538,196	1,692,480
Total cash and cash equivalents	1,154,284	538,196	1,692,480

15. Operating Lease commitments

The Charity's total future minimum lease payments under non-cancellable operating leases are as follow:

	Office lease	
	2024 £	2023 £
Less than one year	29,050	33,180
Two to five years	41,800	56,000
	70,850	89,180

16. Related Party Transactions and Trustees Remuneration

The trustees received no remuneration during 2024 (2023 - nil). During the year £1,338 (2023 - nil) was incurred for trustees' travel costs. There were no other related party transactions.