

Company Number	03682831
Charity Number	1095591

Crayford Arrows Sports Club Limited
(A Company Limited by Guarantee)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2022

Crayford Arrows Sports Club Limited

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LEGAL AND ADMINISTRATIVE INFORMATION**Constitution**

Crayford Arrows Sports Club Limited is a company Limited by Guarantee and a Registered Charity governed by its Memorandum and Articles of Association. Charity Number 1095591. Company Number 3682831.

Directors and Trustees

The Directors of the charitable company ("the Charity") are its Trustees for the purpose of Charity Law and throughout this Report are collectively referred to as the Board.

Mr P Oliver	(Chairman)	
Mr G Coe	(Trustee)	Appointed 15.11.2022
Mrs L Coe	(Trustee)	Appointed 30.07.2021
Mr C Harvey	(Trustee)	Resigned 30.07.2021
Mr N Willis-Barrett	(Trustee)	Resigned 30.07.2021

Secretary Mrs I Mitchell

Registered Office Numeric House
98 Station Road
Sidcup
Kent DA15 7BY

Independent Examiner M S Finnis ACA, ACCA
Opass Billings Wilson & Honey LLP
Numeric House
98 Station Road
Sidcup
Kent DA15 7BY

Bankers Barclays Bank plc
Bexleyheath Business Centre
6 Market Place
Bexleyheath
Kent
DA6 7DY

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 30 APRIL 2022

The Members of the Board present their Report and Accounts of the Company for the year ended 30th April 2022. The Members have adopted the provisions of the Charities Act 2011, the Companies Act 2006, the Charities SORP (FRS102) and the Charities (accounts and reports) regulations 2008 in preparing the annual Report and Financial Statements of the Charity. The legal and Administrative information set out on page 1 forms part of this report.

Governing Document

Crayford Arrows Sport Club Limited is a company Limited by Guarantee (Company Number 3682831) and a Registered Charity (Charity Number 1095591). The company's Memorandum of Association established the objects and powers of the charity and it is governed under its Articles of Association.

Appointment of Members of the Board

A new Trustee may be appointed by a majority of the existing Trustees.

Members of the Board

The Members of the Board of Management who have held office throughout the period to 30th April 2022 are listed on the Legal & Administrative Information on page 1.

Objects of the Charity

In setting our objectives and planning our activities the Trustees have given careful consideration to the Charity Commission's guidance on public benefit.

The charity's objective is to provide low cost sports and recreational facilities to members of the local community paying careful regard to those participating from those areas of deprivation in the borough and mindful of those also without the ability to pay full membership.

Organisational Structure

The charity's Board is currently made up of 3 members who meet regularly and are responsible for deciding the strategic policy and direction of the charity.

Review of the Activities and Future Developments

The Club policy of providing high quality facilities for the enjoyment of football for young people of all ages and abilities at a small cost in a safe and friendly environment continues to prove popular as is reflected by the number of teams playing week in, week out under the name of Crayford Arrows.

Over the past season a particular focus was placed on the growth of girls football. From an initial single side we are now fielding three teams each weekend, to which at least one more team will be added next year.

We continue to share the use of our club facilities with other local charities, such as MENCAP.

We are also seeking to raise our profile within the local community of Crayford as we believe we offer a resource of which the town should be proud.

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 30 APRIL 2022

Reserves Policy

The Board of Trustees have carried out a detailed review of the Charity's activities and have produced a comprehensive strategic plan setting out the major opportunities available to the Charity. Progress is monitored against the strategic objectives set out in the plan. Contingency and sinking funds are maintained.

Risk Policy

The Board of Trustees meet quarterly to review financial and business risks associated with the Charity. Risks are identified and mitigated where the possible impact on the Charity may have a detrimental effect. Risks and actions are documented in appropriate monthly Board papers.

Statement of the Board's Responsibilities

Company Law requires the Members of the Board to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the company and for the profits or loss of the company for that period. In preparing these Financial Statements, they are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Members of the Board are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and which enable them to ensure that the Financial Statements comply with the Companies Act 2006, the Charities Act 2011 and the Charity (accounts and reports) regulations 2008. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By Order of the Trustees:



Mr P Oliver

Dated: 28-2-23

Independent Examiner's Report to the Trustees of Crayford Arrows Sports Club Limited

I report on the accounts of the company for the year ended 30 April 2022 which comprise the statement of financial activities, statement of financial position and the related notes.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the Companies Act 2016 ('the 2006 Act') and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the 2011 Act. In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



M Finnis ACA, ACCA
Opass Billings Wilson & Honey LLP
Numeric House
98 Station Road
Sidcup
Kent DA15 7BY

28 February 2023

Date

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 30 APRIL 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
INCOME					
Donations and legacies		9,080	-	9,080	8,341
Income from charitable activities	2.1	71,899	-	71,899	55,864
Income from other trading activities	2.2	91,571	-	91,571	28,468
Bank interest received		-	-	-	3
Grants		18,480	-	18,480	56,976
		<hr/>	<hr/>	<hr/>	<hr/>
Total income		191,030	-	191,030	149,652
		<hr/>	<hr/>	<hr/>	<hr/>
EXPENDITURE					
Cost of raising funds	3.1	70,553	-	70,553	21,890
Charitable activities	3.2	159,930	-	159,930	92,977
		<hr/>	<hr/>	<hr/>	<hr/>
Total expenditure		230,483	-	230,483	114,867
		<hr/>	<hr/>	<hr/>	<hr/>
Net movement in funds		(39,453)	-	(39,453)	34,785
		<hr/>	<hr/>	<hr/>	<hr/>
Balances brought forward at 1 May 2021		£62,864	£912	£63,776	£28,991
		<hr/>	<hr/>	<hr/>	<hr/>
Balances carried forward at 30 April 2022		£23,411	£912	£24,323	£63,776
		<hr/>	<hr/>	<hr/>	<hr/>

The statement of financial activities includes all gains and losses recognised in the year. All incoming resources and resources expended derive from continuing activities.

The Notes on Pages 7 to 10 form part of these Accounts.

STATEMENT OF FINANCIAL POSITION

AS AT 30 APRIL 2022

	Note	2022 £	2021 £
Tangible assets	4	1,830	2,441
Current Assets			
Debtors	5	-	-
Cash at Bank and in Hand		25,493	64,335
		25,493	64,335
Liabilities: Amounts Falling Due Within One Year	6	(3,000)	(3,000)
Net Current Assets		22,493	61,335
Total Assets less Current Liabilities		£24,323	£63,776
Funds			
Unrestricted		23,411	62,864
Restricted		912	912
		£24,323	£63,776

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The Financial Statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Charities SORP (FRS102)

These financial statements were approved by the trustees and authorised for issue on
and are signed on their behalf by:

28/02/2023



Mr P Oliver
Trustee

NOTES TO THE ACCOUNTS**FOR THE YEAR ENDED 30 APRIL 2022****1. Accounting Policies****1.1 Accounting Convention**

The Financial Statements are prepared under the Historical Cost Convention and in accordance with applicable accounting standards, and the Charities SORP (FRS102)

1.2 Incoming Resources

Subscriptions and membership income that provides core funding or are of general nature are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Income from trading activities includes bar income which is recognised when there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. All other income is recognised when it is practicable and prudent to do so and the conditions for receipt have been met.

1.3 Resources Expended

Expenditure is recognised when a liability is incurred. Contractual arrangements and performance related costs are recognised as goods or services are supplied.

- Charitable activities include expenditure associated with the maintenance and general running of the sports club and include both the direct costs and support costs relating to these activities.
- Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

1.4 Financial Instruments

The sports club only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.5 Debtors

Debtors are initially recorded at fair value and are assessed for impairment at each reporting date. If any impairments exist the debtors are remeasured to the present value of the expected future cash inflows.

1.6 Creditors

Creditors are initially recorded at fair value and are then remeasured to the present value of the expected future cash outflows.

1.7 Government Grants Policy

The government grants received by the company were in relation to the coronavirus job retention scheme.

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model and the performance model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

NOTES TO THE ACCOUNTS (CONTINUED...)

FOR THE YEAR ENDED 30 APRIL 2022

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
2.1 Income from Charitable Activities				
Subscriptions and Memberships	71,899	-	71,899	55,864
	<u>£71,899</u>	<u>-</u>	<u>£71,899</u>	<u>£55,864</u>
2.2 Income from Other Trading Activities				
Kit Sales	-	-	-	30
Hall Hire	4,965	-	4,965	930
Sundry Income	5,870	-	5,870	1,982
Bar Income	80,736	-	80,736	25,526
	<u>£91,571</u>	<u>-</u>	<u>£91,571</u>	<u>£28,468</u>
3.1 Costs of Raising Funds				
Fundraising and publicity	1,153	-	1,153	850
Bar Expenditure	69,400	-	69,400	21,040
	<u>£70,553</u>	<u>-</u>	<u>£70,553</u>	<u>£21,890</u>
3.2 Charitable Activities				
	Note			
Repairs and Maintenance	32,329	-	32,329	15,901
Caretaker Costs	14,969	-	14,969	9,215
League and Referee Fees	12,496	-	12,496	4,480
Kit	6,206	-	6,206	140
Trophy's and Engraving	39	-	39	1,729
Sports Equipment	15,421	-	15,421	6,520
Training Costs	590	-	590	-
Team Expenses	1,890	-	1,890	2,934
Ground Maintenance	29,469	-	29,469	12,170
Governance costs	3.3 46,521	-	46,521	39,888
	<u>£159,930</u>	<u>-</u>	<u>£159,930</u>	<u>£92,977</u>

NOTES TO THE ACCOUNTS (CONTINUED...)

FOR THE YEAR ENDED 30 APRIL 2022

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
3.3 Governance Costs				
Rent and Rates	11,403	-	11,403	13,378
Insurance	1,563	-	1,563	3,744
Light and Heat	18,089	-	18,089	14,349
Telephone	324	-	324	713
Waste Disposal Fees	3,246	-	3,246	3,657
Legal and Professional Fees	2,285	-	2,285	-
Accountancy Fees	1,500	-	1,500	1,500
General Expenses	7,239	-	7,239	1,178
Depreciation	611	-	611	814
Finance charges	261	-	261	660
Corporation Tax Interest	-	-	-	(105)
	<hr/>	<hr/>	<hr/>	<hr/>
	£46,521	-	£46,521	£39,888
	<hr/>	<hr/>	<hr/>	<hr/>

4. TANGIBLE ASSETS**Plant and
Machinery****Cost**

Balance Brought Forward

4,826

Additions

-

Balance Carried Forward

£4,826

Depreciation

Balance Brought Forward

2,385

Depreciation for the
year

611

Balance Carried Forward

£2,996

Net Book Values at:

30th April 2022

£1,830

30th April 2021

£2,441

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2022

	2022 £	2021 £
5. Debtors		
Prepayments and Accrued Income	-	-
	<hr/>	<hr/>
	-	-
	<hr/>	<hr/>
6. Liabilities: Amounts Falling Due Within One Year		
Accruals	3,000	3,000
Corporation Tax	-	-
	<hr/>	<hr/>
	£3,000	£3,000
	<hr/>	<hr/>

7. Legal Status

The Company is Limited by Guarantee and does not have any Share Capital.

8. Payments to Trustees

No expenses have been reimbursed to committee members during the current or previous year.

There were payments to Mr P Oliver of £2,500 for groundwork and £7,450 for bar refit works.