

CRAYFORD ARROWS SPORTS CLUB LTD

England & Wales · Charity number 1095591

Details

Status Registered

Legal form Charitable company

Company number [03682831](#)

Registered 2003-01-24

Register [View on the Charity Commission register](#)

Contact

Address 150 Green Walk
Crayford
Dartford
DA1 4JT

Phone 02083042443

Email nickbarrett101@hotmail.com

Website crayfodarrows.org.uk

Activities

Objects: TO PROVIDE OR ASSIST IN THE PROVISION OF FACILITIES FOR RECREATION OR LEISURE TIME OCCUPATION FOR THE BENEFIT OF PERSONS IN BEXLEY AND DARTFORD WITH THE OBJECT OF IMPROVING THEIR CONDITION OF LIFE.

Activities: The club has agreed and in place a sports development plan. Key actions are to further develop playing and training facilities for the wider community (a all weather training area was opened in January 2008) and to expand membership and community use.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, Amateur Sport
- **Who:** Children/young People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

Geography

- **Area of benefit:** BEXLEY AND DARTFORD.
- Bexley
- Kent

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2025-04-30 | - | - | - | - |
| 2024-04-30 | £230,799 | £209,322 | - | - |
| 2023-04-30 | £181,475 | £195,710 | - | - |
| 2022-04-30 | £191,030 | £230,483 | - | - |
| 2021-04-30 | £149,652 | £114,867 | - | - |
| 2020-04-30 | £175,216 | £158,546 | - | - |

Trustees

| Name | Role | Appointed |
|-------------|------|------------|
| Gavin Coe | | 2022-11-15 |
| Lianne Coe | | 2021-07-30 |
| Paul Oliver | | 2021-07-30 |

CRAYFORD ARROWS SPORTS CLUB LTD

England & Wales - Charity number 1095591

Accounts

COMPANY REGISTRATION NUMBER: 03682831

CHARITY REGISTRATION NUMBER: 1095591

Crayford Arrows Sports Club Limited
Company Limited by Guarantee
Unaudited Financial Statements
30 April 2024

R. E. JONES & CO.
Chartered accountants
132 Burnt Ash Road
Lee
London
SE12 8PU

Crayford Arrows Sports Club Limited

Company Limited by Guarantee

Financial Statements

Year ended 30 April 2024

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Crayford Arrows Sports Club Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 April 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 April 2024.

Reference and administrative details

Registered charity name Crayford Arrows Sports Club Limited

Charity registration number 1095591

Company registration number 03682831

Principal office and registered office 107 Perry Street
Crayford
Dartford
Kent
DA1 4RL
England

The trustees

P S C Oliver

G J Coe

L G E Coe

C Harvey

L Crawford

S King

(Appointed 5 September 2023)

(Appointed 5 September 2023)

(Appointed 5 September 2023)

Company secretary G J Coe

Independent examiner Stephen Jones
132 Burnt Ash Road
Lee
London
SE12 8PU

Structure, governance and management

Crayford Arrows Sports Club Limited is a company Limited by Guarantee and a registered charity. The Company's Memorandum of Association established the objects and powers of the charity and it is governed under its Articles of Association.

The Charity's board is currently made up of 6 members who meet regularly and are responsible for deciding the strategic policy and direction of the charity.

The members of the board that have held office throughout the period to 30 April 2023 are listed on page 1.

A new Trustee may be appointed by a majority of the existing Trustees.

Crayford Arrows Sports Club Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 April 2024

Objectives and activities

In setting our objectives and planning our activities the Trustees have given careful consideration to the Charity Commission's guidance on public benefit.

The charity's objective is to provide low cost sports and recreational facilities to members of the local community paying careful regard to those participating from those areas of deprivation in the borough and mindful of those also without the ability to pay full membership.

Achievements and performance

The Club policy of providing high quality facilities for the enjoyment of football for young people of all ages and abilities at a small cost in a safe and friendly environment continues to prove popular as is reflected by the number of teams playing week in, week out under the name Crayford Arrows. Over the past season a particular focus was placed on the growth of girls football, and we are now fielding three teams each weekend. We continue to share use of our club facilities with other local charities, such as MENCAP. We are also seeking to raise our profile within the local community of Crayford as we believe we offer a resource of which the town should be proud.

Financial review

Results for the financial year can be found on page 5 of the accounts.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on and signed on behalf of the board of trustees by:

P S C Oliver
Director

L G E Coe
Trustee

G J Coe
Charity Secretary

Crayford Arrows Sports Club Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Crayford Arrows Sports Club Limited

Year ended 30 April 2024

I report to the trustees on my examination of the financial statements of Crayford Arrows Sports Club Limited ('the charity') for the year ended 30 April 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stephen Jones
Independent Examiner

132 Burnt Ash Road
Lee
London
SE12 8PU

Crayford Arrows Sports Club Limited

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 30 April 2024

| | | 2024 | 2023 | | |
|---|------|-------------------------|-----------------------|-----------------------|------------------|
| | Note | Unrestricted funds £ | Restricted funds £ | Total funds £ | Total funds £ |
| Income and endowments | | | | | |
| Donations and legacies | 5 | 230,793 | – | 230,793 | 181,472 |
| Investment income | 6 | 6 | – | 6 | 3 |
| Total income | | <u>230,799</u> | <u>–</u> | <u>230,799</u> | <u>181,475</u> |
| Expenditure | | | | | |
| Expenditure on raising funds: | | | | | |
| Costs of other trading activities | 7 | 44,879 | – | 44,879 | 54,497 |
| Investment management costs | 8 | 2,950 | – | 2,950 | 1,715 |
| Expenditure on charitable activities | 9,10 | 155,292 | – | 155,292 | 123,319 |
| Other expenditure | 11 | 6,201 | – | 6,201 | 16,180 |
| Total expenditure | | <u>209,322</u> | <u>–</u> | <u>209,322</u> | <u>195,711</u> |
| Net income/(expenditure) and net movement in funds | | <u>21,477</u> | <u>–</u> | <u>21,477</u> | <u>(14,236)</u> |
| Reconciliation of funds | | | | | |
| Total funds brought forward | | 9,175 | 912 | 10,087 | 24,323 |
| Total funds carried forward | | <u>30,652</u> | <u>912</u> | <u>31,564</u> | <u>10,087</u> |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 14 form part of these financial statements.

Crayford Arrows Sports Club Limited

Company Limited by Guarantee

Statement of Financial Position

30 April 2024

| | Note | 2024 £ | £ | 2023 £ |
|---|------|--------------|---------------|---------------|
| Fixed assets | | | | |
| Tangible fixed assets | 16 | | 5,674 | 1,372 |
| Investments | 17 | | 100 | — |
| | | | <u>5,774</u> | <u>1,372</u> |
| Current assets | | | | |
| Cash at bank and in hand | | 30,615 | | 10,215 |
| Creditors: amounts falling due within one year | 18 | <u>4,825</u> | | <u>1,500</u> |
| Net current assets | | | <u>25,790</u> | <u>8,715</u> |
| Total assets less current liabilities | | | <u>31,564</u> | <u>10,087</u> |
| Net assets | | | <u>31,564</u> | <u>10,087</u> |
| Funds of the charity | | | | |
| Restricted funds | | | 912 | 912 |
| Unrestricted funds | | | <u>30,652</u> | <u>9,175</u> |
| Total charity funds | 19 | | <u>31,564</u> | <u>10,087</u> |

For the year ending 30 April 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:

P S C Oliver
Director

L G E Coe
Trustee

The notes on pages 6 to 14 form part of these financial statements.

Crayford Arrows Sports Club Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 30 April 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 107 Perry Street, Crayford, Dartford, Kent, DA1 4RL, England.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102.

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Crayford Arrows Sports Club Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Crayford Arrows Sports Club Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2024

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

| | | |
|---------------------|---|----------------------|
| Plant and Machinery | - | 25% reducing balance |
|---------------------|---|----------------------|

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Investments in associates

Investments in associates accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in associates accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition.

Investments in joint ventures

Investments in jointly controlled entities accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in jointly controlled entities accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the joint venture arising before or after the date of acquisition.

Crayford Arrows Sports Club Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2024

3. Accounting policies *(continued)*

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Crayford Arrows Sports Club Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2024

3. Accounting policies *(continued)*

Financial instruments *(continued)*

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The Company is Limited by Guarantee and does not have any share capital. Every member of the company undertakes to contribute such an amount as may be required to the assets of the Company if it should be wound up while they are a member or within one year after ceasing to be a member. Any surplus after winding up of the Company must be distributed to a similar charitable organisation.

5. Donations and legacies

| | Unrestricted Funds £ | Total Funds 2024 £ | Unrestricted Funds £ | Total Funds 2023 £ |
|-------------------------------|----------------------------|-----------------------------------|----------------------------|--------------------------|
| Donations | | | | |
| Subscriptions and memberships | 133,966 | 133,966 | 95,275 | 95,275 |
| Fundraising and donations | 16,953 | 16,953 | 7,838 | 7,838 |
| Hall Hire | 2,898 | 2,898 | 2,580 | 2,580 |
| House income | 8,591 | 8,591 | 6,943 | 6,943 |
| Sundry income | 3,845 | 3,845 | 2,590 | 2,590 |
| Bar income | 69,489 | 69,489 | 64,609 | 64,609 |
| Grants | | | | |
| Grants received | 2,005 | 2,005 | 5,248 | 5,248 |
| Fundraising event expenses | (6,954) | (6,954) | (3,611) | (3,611) |
| | <u>230,793</u> | <u>230,793</u> | <u>181,472</u> | <u>181,472</u> |

6. Investment income

| | Unrestricted Funds £ | Total Funds 2024 £ | Unrestricted Funds £ | Total Funds 2023 £ |
|--------------------------|----------------------------|-----------------------------------|----------------------------|--------------------------|
| Bank interest receivable | <u>6</u> | <u>6</u> | <u>3</u> | <u>3</u> |

7. Costs of other trading activities

| | Unrestricted Funds £ | Total Funds 2024 £ | Unrestricted Funds £ | Total Funds 2023 £ |
|---|----------------------------|-----------------------------------|----------------------------|--------------------------|
| Costs of other trading activities - bar costs | <u>44,879</u> | <u>44,879</u> | <u>54,497</u> | <u>54,497</u> |

Crayford Arrows Sports Club Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2024

8. Investment management costs

| | Unrestricted Funds | Total Funds 2024 | Unrestricted Funds | Total Funds 2023 |
|--------------|-----------------------|-----------------------------|-----------------------|---------------------|
| | £ | £ | £ | £ |
| Bank charges | <u>2,950</u> | <u>2,950</u> | <u>1,715</u> | <u>1,715</u> |

9. Expenditure on charitable activities by fund type

| | Unrestricted Funds | Total Funds 2024 | Unrestricted Funds | Total Funds 2023 |
|-------------|-----------------------|-----------------------------|-----------------------|---------------------|
| | £ | £ | £ | £ |
| Sports club | <u>155,292</u> | <u>155,292</u> | <u>123,319</u> | <u>123,319</u> |

10. Expenditure on charitable activities by activity type

| | Activities undertaken directly | Total funds 2024 | Total fund 2023 |
|-------------|--------------------------------------|-----------------------------|--------------------|
| | £ | £ | £ |
| Sports club | <u>155,292</u> | <u>155,292</u> | <u>123,319</u> |

11. Other expenditure

| | Unrestricted Funds | Total Funds 2024 | Unrestricted Funds | Total Funds 2023 |
|-----------------------------|-----------------------|-----------------------------|-----------------------|---------------------|
| | £ | £ | £ | £ |
| Accountancy | 1,575 | 1,575 | 1,500 | 1,500 |
| Legal and professional fees | <u>4,626</u> | <u>4,626</u> | <u>14,680</u> | <u>14,680</u> |
| | <u>6,201</u> | <u>6,201</u> | <u>16,180</u> | <u>16,180</u> |

12. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

| | 2024 | 2023 |
|---------------------------------------|--------------|------------|
| | £ | £ |
| Depreciation of tangible fixed assets | <u>1,891</u> | <u>458</u> |

13. Independent examination fees

| | 2024 | 2023 |
|--|--------------|--------------|
| | £ | £ |
| Fees payable to the independent examiner for: Independent examination of the financial statements | <u>1,575</u> | <u>1,500</u> |

14. Staff costs

The average head count of employees during the year was Nil (2023: Nil).

Crayford Arrows Sports Club Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2024

14. Staff costs *(continued)*

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees;

16. Tangible fixed assets

| | Plant and machinery £ | Total £ |
|-------------------------|-----------------------------|----------------------|
| Cost | | |
| At 1 May 2023 | 4,826 | 4,826 |
| Additions | 6,193 | 6,193 |
| At 30 April 2024 | <u>11,019</u> | <u>11,019</u> |
| Depreciation | | |
| At 1 May 2023 | 3,454 | 3,454 |
| Charge for the year | 1,891 | 1,891 |
| At 30 April 2024 | <u>5,345</u> | <u>5,345</u> |
| Carrying amount | | |
| At 30 April 2024 | <u>5,674</u> | <u>5,674</u> |
| At 30 April 2023 | <u>1,372</u> | <u>1,372</u> |

17. Investments

| | Other investments £ |
|--|---------------------------|
| Cost or valuation | |
| At 1 May 2023 | – |
| Additions | 100 |
| At 30 April 2024 | <u>100</u> |
| Impairment | |
| At 1 May 2023 and 30 April 2024 | <u>–</u> |
| Carrying amount | |
| At 30 April 2024 | <u>100</u> |
| At 30 April 2023 | <u>–</u> |

All investments shown above are held at valuation.

Crayford Arrows Sports Club Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2024

18. Creditors: amounts falling due within one year

| | 2024 | 2023 |
|------------------------------|--------------|--------------|
| | £ | £ |
| Accruals and deferred income | 3,075 | 1,500 |
| Other creditors | 1,650 | – |
| Sundry creditors | 100 | – |
| | <u>4,825</u> | <u>1,500</u> |

19. Analysis of charitable funds

Unrestricted funds

| | At 1 May 2023 | Income £ | Expenditure £ | 30 April 2024 | At £ |
|---------------|------------------|-------------|------------------|---------------|---------------|
| General funds | 9,175 | 230,799 | (209,322) | | <u>30,652</u> |

| | At 1 May 2022 | Income £ | Expenditure £ | 30 April 2023 | At £ |
|---------------|------------------|-------------|------------------|---------------|--------------|
| General funds | 23,411 | 181,475 | (195,711) | | <u>9,175</u> |

Restricted funds

| | At 1 May 2023 | Income £ | Expenditure £ | 30 April 2024 | At £ |
|-----------------|------------------|-------------|------------------|---------------|------------|
| Restricted Fund | 912 | – | – | | <u>912</u> |

| | At 1 May 2022 | Income £ | Expenditure £ | 30 April 2023 | At £ |
|-----------------|------------------|-------------|------------------|---------------|------------|
| Restricted Fund | 912 | – | – | | <u>912</u> |

Crayford Arrows Sports Club Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2024

20. Analysis of net assets between funds

| | Unrestricted Funds £ | Total Funds 2024 £ |
|----------------------------|----------------------------|--------------------------|
| Tangible fixed assets | 5,674 | 5,674 |
| Current assets | 30,615 | 30,615 |
| Creditors less than 1 year | (4,725) | (4,725) |
| Net assets | <u>31,564</u> | <u>31,564</u> |

| | Unrestricted Funds £ | Total Funds 2023 £ |
|----------------------------|----------------------------|--------------------------|
| Tangible fixed assets | 1,372 | 1,372 |
| Current assets | 10,215 | 10,215 |
| Creditors less than 1 year | (1,500) | (1,500) |
| Net assets | <u>10,087</u> | <u>10,087</u> |

Crayford Arrows Sports Club Limited

Company Limited by Guarantee

Management Information

Year ended 30 April 2024

The following pages do not form part of the financial statements.

Crayford Arrows Sports Club Limited

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 30 April 2024

| | 2024 £ | 2023 £ |
|-------------------------------|----------------|----------------|
| Income and endowments | | |
| Donations and legacies | | |
| Subscriptions and memberships | 133,966 | 95,275 |
| Fundraising and donations | 16,953 | 7,838 |
| Hall Hire | 2,898 | 2,580 |
| House income | 8,591 | 6,943 |
| Sundry income | 3,845 | 2,590 |
| Bar income | 69,489 | 64,609 |
| Grants received | 2,005 | 5,248 |
| Fundraising event expenses | (6,954) | (3,611) |
| | <u>230,793</u> | <u>181,472</u> |
| | | |
| Investment income | | |
| Bank interest receivable | <u>6</u> | <u>3</u> |
| | | |
| Total income | <u>230,799</u> | <u>181,475</u> |

Crayford Arrows Sports Club Limited

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 30 April 2024

| | 2024 £ | 2023 £ |
|---|----------------|-----------------|
| Expenditure | | |
| Costs of other trading activities | | |
| Rent | 324 | 595 |
| Rates and water | 39,236 | 48,395 |
| Light and heat | 5,319 | 5,507 |
| | <u>44,879</u> | <u>54,497</u> |
| Investment management costs | | |
| Bank charges | 2,950 | 1,715 |
| Expenditure on charitable activities | | |
| Rent | 15,668 | 14,070 |
| Light and heat | 20,486 | 9,913 |
| Repairs and maintenance | 14,853 | 15,755 |
| Insurance | 4,845 | 4,121 |
| Other establishment | 34,434 | 35,417 |
| Motor vehicle expenses | 6,614 | 1,890 |
| Vehicle leasing/hire | 15,982 | 12,498 |
| Telephone | 1,357 | 1,448 |
| Other office costs | 4,648 | 2,648 |
| Depreciation | 1,891 | 458 |
| Impairment | 2,894 | 1,509 |
| Impairment reversal | (3,567) | (2,281) |
| League and referee costs | 14,688 | 12,948 |
| Kit costs | 7,122 | 3,985 |
| Sports equipment | 6,243 | 4,378 |
| | <u>155,292</u> | <u>123,319</u> |
| Other expenditure | | |
| Accountancy | 1,575 | 1,500 |
| Legal and professional fees | 4,626 | 14,680 |
| | <u>6,201</u> | <u>16,180</u> |
| Total expenditure | <u>209,322</u> | <u>195,711</u> |
| Net income/(expenditure) | <u>21,477</u> | <u>(14,236)</u> |

Crayford Arrows Sports Club Limited

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 30 April 2024

| | 2024 £ | 2023 £ |
|--|----------------|----------------|
| Costs of other trading activities | | |
| Costs of other trading activities - bar costs | | |
| Marketing | 324 | 595 |
| Bar expenses | 39,236 | 48,395 |
| Waste disposal cost | 5,319 | 5,507 |
| | <u>44,879</u> | <u>54,497</u> |
| | | |
| Costs of other trading activities | <u>44,879</u> | <u>54,497</u> |
| | | |
| Expenditure on charitable activities | | |
| Sports club | | |
| <i>Activities undertaken directly</i> | | |
| Rent and rates | 15,668 | 14,070 |
| Light & heat | 20,486 | 9,913 |
| Repairs & maintenance | 14,853 | 15,755 |
| Insurance | 4,845 | 4,121 |
| Ground maintenance | 34,434 | 35,417 |
| Training costs | 6,614 | 1,890 |
| Caretaker costs | 15,982 | 12,498 |
| Telephone | 1,357 | 1,448 |
| Trophies and engraving | 4,648 | 2,648 |
| Depreciation | 1,891 | 458 |
| General expenses | 2,894 | 1,509 |
| Team expenses | 3,567 | 2,281 |
| League and referee costs | 14,688 | 12,948 |
| Kit costs | 7,122 | 3,985 |
| Sports equipment | 6,243 | 4,378 |
| | <u>155,292</u> | <u>123,319</u> |
| | | |
| Expenditure on charitable activities | <u>155,292</u> | <u>123,319</u> |

CRAYFORD ARROWS SPORTS CLUB LTD

England & Wales - Charity number 1095591

Accounts

COMPANY REGISTRATION NUMBER: 03868281
CHARITY REGISTRATION NUMBER: 1095591

**Crayford Arrows Sports Club Limited (A Company Limited
by Guarantee)**

Company Limited by Guarantee

Unaudited Financial Statements

30 April 2023

R. E. JONES & CO.
Chartered accountants
132 Burnt Ash Road
Lee
London
SE12 8PU

**Crayford Arrows Sports Club Limited (A Company Limited by
Guarantee)**

Company Limited by Guarantee

Financial Statements

Year ended 30 April 2023

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Crayford Arrows Sports Club Limited (A Company Limited by Guarantee)

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 April 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 April 2023.

Reference and administrative details

| | |
|---|--|
| Registered charity name | Crayford Arrows Sports Club Limited (A Company Limited by Guarantee) |
| Charity registration number | 1095591 |
| Company registration number | 03868281 |
| Principal office and registered office | 107 Perry Street Crayford Dartford Kent DA1 4RL England |

The trustees

| | | |
|-----------------------------|--|------------------------------|
| | P S C Oliver | |
| | G J Coe | (Appointed 24 April 2023) |
| | L G E Coe | (Appointed 9 March 2023) |
| | C Harvey | (Appointed 5 September 2023) |
| | L Crawford | (Appointed 5 September 2023) |
| | S King | (Appointed 5 September 2023) |
| Company secretary | G J Coe | |
| Independent examiner | Stephen Jones 132 Burnt Ash Road Lee London SE12 8PU | |

Structure, governance and management

Crayford Arrows Sports Club Limited is a company Limited by Guarantee and a registered charity. The Company's Memorandum of Association established the objects and powers of the charity and it is governed under its Articles of Association.

The Charity's board is currently made up of 6 members who meet regularly and are responsible for deciding the strategic policy and direction of the charity.

The members of the board that have held office throughout the period to 30 April 2023 are listed on page 1.

A new Trustee may be appointed by a majority of the existing Trustees.

Crayford Arrows Sports Club Limited (A Company Limited by Guarantee)

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 April 2023

Objectives and activities

In setting our objectives and planning our activities the Trustees have given careful consideration to the Charity Commission's guidance on public benefit.

The charity's objective is to provide low cost sports and recreational facilities to members of the local community paying careful regard to those participating from those areas of deprivation in the borough and mindful of those also without the ability to pay full membership.

Achievements and performance

The Club policy of providing high quality facilities for the enjoyment of football for young people of all ages and abilities at a small cost in a safe and friendly environment continues to prove popular as is reflected by the number of teams playing week in, week out under the name Crayford Arrows. Over the past season a particular focus was placed on the growth of girls football, and we are now fielding three teams each weekend. We continue to share use of our club facilities with other local charities, such as MENCAP. We are also seeking to raise our profile within the local community of Crayford as we believe we offer a resource of which the town should be proud.

Financial review

Results for the financial year can be found on page 5 of the accounts.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 27 April 2024 and signed on behalf of the board of trustees by:

P S C Oliver
Director

L G E Coe
Trustee

G J Coe
Charity Secretary

Crayford Arrows Sports Club Limited (A Company Limited by Guarantee)

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Crayford Arrows Sports Club Limited (A Company Limited by Guarantee)

Year ended 30 April 2023

I report to the trustees on my examination of the financial statements of Crayford Arrows Sports Club Limited (A Company Limited by Guarantee) ('the charity') for the year ended 30 April 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stephen Jones
Independent Examiner

132 Burnt Ash Road
Lee
London
SE12 8PU

Crayford Arrows Sports Club Limited (A Company Limited by Guarantee)

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 30 April 2023

| | | Unrestricted funds | 2023 Restricted funds | Total funds | 2022 Total funds |
|--|------|-----------------------|-----------------------------|-----------------|---------------------|
| | Note | £ | £ | £ | £ |
| Income and endowments | | | | | |
| Donations and legacies | 5 | 181,472 | – | 181,472 | 174,253 |
| Investment income | 6 | 3 | – | 3 | – |
| Total income | | <u>181,475</u> | <u>–</u> | <u>181,475</u> | <u>174,253</u> |
| Expenditure | | | | | |
| Expenditure on raising funds: | | | | | |
| Costs of other trading activities | 7 | 54,497 | – | 54,497 | 72,646 |
| Investment management costs | 8 | 1,715 | – | 1,715 | 261 |
| Expenditure on charitable activities | 9,10 | 123,319 | – | 123,319 | 137,014 |
| Other expenditure | 11 | 16,180 | – | 16,180 | 3,785 |
| Total expenditure | | <u>195,711</u> | <u>–</u> | <u>195,711</u> | <u>213,706</u> |
| Net expenditure and net movement in funds | | <u>(14,236)</u> | <u>–</u> | <u>(14,236)</u> | <u>(39,453)</u> |
| Reconciliation of funds | | | | | |
| Total funds brought forward | | 23,411 | 912 | 24,323 | 63,776 |
| Total funds carried forward | | <u>9,175</u> | <u>912</u> | <u>10,087</u> | <u>24,323</u> |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 12 form part of these financial statements.

Crayford Arrows Sports Club Limited (A Company Limited by Guarantee)

Company Limited by Guarantee

Statement of Financial Position

30 April 2023

| | Note | 2023 £ | £ | 2022 £ |
|---|------|--------------|---------------|---------------|
| Fixed assets | | | | |
| Tangible fixed assets | 16 | | 1,372 | 1,830 |
| Current assets | | | | |
| Cash at bank and in hand | | 10,215 | | 25,493 |
| Creditors: amounts falling due within one year | 17 | <u>1,500</u> | | <u>3,000</u> |
| Net current assets | | | <u>8,715</u> | <u>22,493</u> |
| Total assets less current liabilities | | | <u>10,087</u> | <u>24,323</u> |
| Net assets | | | <u>10,087</u> | <u>24,323</u> |
| Funds of the charity | | | | |
| Restricted funds | | | 912 | 912 |
| Unrestricted funds | | | <u>9,175</u> | <u>23,411</u> |
| Total charity funds | 18 | | <u>10,087</u> | <u>24,323</u> |

For the year ending 30 April 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 27 April 2024, and are signed on behalf of the board by:

P S C Oliver
Director

L G E Coe
Trustee

The notes on pages 6 to 12 form part of these financial statements.

Crayford Arrows Sports Club Limited (A Company Limited by Guarantee)

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 30 April 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 107 Perry Street, Crayford, Dartford, Kent, DA1 4RL, England.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102.

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Crayford Arrows Sports Club Limited (A Company Limited by Guarantee)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Crayford Arrows Sports Club Limited (A Company Limited by Guarantee)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2023

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and Machinery - 25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Crayford Arrows Sports Club Limited (A Company Limited by Guarantee)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2023

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The Company is Limited by Guarantee and does not have any share capital. Every member of the company undertakes to contribute such an amount as may be required to the assets of the Company if it should be wound up while they are a member or within one year after ceasing to be a member. Any surplus after winding up of the Company must be distributed to a similar charitable organisation.

5. Donations and legacies

| | Unrestricted Funds £ | Total Funds 2023 £ | Unrestricted Funds £ | Total Funds 2022 £ |
|-------------------------------|----------------------------|-----------------------------------|----------------------------|--------------------------|
| Donations | | | | |
| Subscriptions and memberships | 95,275 | 95,275 | 56,275 | 56,275 |
| Fundraising and donations | 7,838 | 7,838 | 9,080 | 9,080 |
| Hall Hire | 2,580 | 2,580 | 4,965 | 4,965 |
| House income | 6,943 | 6,943 | – | – |
| Sundry income | 2,590 | 2,590 | 5,870 | 5,870 |
| Bar income | 64,609 | 64,609 | 80,736 | 80,736 |
| Grants | | | | |
| Grants received | 5,248 | 5,248 | 18,480 | 18,480 |
| Fundraising event expenses | (3,611) | (3,611) | (1,153) | (1,153) |
| | <u>181,472</u> | <u>181,472</u> | <u>174,253</u> | <u>174,253</u> |

Crayford Arrows Sports Club Limited (A Company Limited by Guarantee)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2023

6. Investment income

| | Unrestricted Funds £ | Total Funds 2023 £ | Unrestricted Funds £ | Total Funds 2022 £ |
|--------------------------|----------------------------|-----------------------------------|----------------------------|--------------------------|
| Bank interest receivable | 3 | 3 | – | – |
| | <u>3</u> | <u>3</u> | <u>–</u> | <u>–</u> |

7. Costs of other trading activities

| | Unrestricted Funds £ | Total Funds 2023 £ | Unrestricted Funds £ | Total Funds 2022 £ |
|---|----------------------------|-----------------------------------|----------------------------|--------------------------|
| Costs of other trading activities - bar costs | 54,497 | 54,497 | 72,646 | 72,646 |
| | <u>54,497</u> | <u>54,497</u> | <u>72,646</u> | <u>72,646</u> |

8. Investment management costs

| | Unrestricted Funds £ | Total Funds 2023 £ | Unrestricted Funds £ | Total Funds 2022 £ |
|--------------|----------------------------|-----------------------------------|----------------------------|--------------------------|
| Bank charges | 1,715 | 1,715 | 261 | 261 |
| | <u>1,715</u> | <u>1,715</u> | <u>261</u> | <u>261</u> |

9. Expenditure on charitable activities by fund type

| | Unrestricted Funds £ | Total Funds 2023 £ | Unrestricted Funds £ | Total Funds 2022 £ |
|-------------|----------------------------|-----------------------------------|----------------------------|--------------------------|
| Sports club | 123,319 | 123,319 | 137,014 | 137,014 |
| | <u>123,319</u> | <u>123,319</u> | <u>137,014</u> | <u>137,014</u> |

10. Expenditure on charitable activities by activity type

| | Activities undertaken directly £ | Total funds 2023 £ | Total fund 2022 £ |
|-------------|---|-----------------------------------|-------------------------|
| Sports club | 123,319 | 123,319 | 137,014 |
| | <u>123,319</u> | <u>123,319</u> | <u>137,014</u> |

11. Other expenditure

| | Unrestricted Funds £ | Total Funds 2023 £ | Unrestricted Funds £ | Total Funds 2022 £ |
|-----------------------------|----------------------------|-----------------------------------|----------------------------|--------------------------|
| Accountancy | 1,500 | 1,500 | 1,500 | 1,500 |
| Legal and professional fees | 14,680 | 14,680 | 2,285 | 2,285 |
| | <u>16,180</u> | <u>16,180</u> | <u>3,785</u> | <u>3,785</u> |

Crayford Arrows Sports Club Limited (A Company Limited by Guarantee)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2023

12. Net expenditure

Net expenditure is stated after charging/(crediting):

| | 2023 | 2022 |
|---------------------------------------|-------------------|-------------------|
| | £ | £ |
| Depreciation of tangible fixed assets | 458 | 611 |
| | <u> </u> | <u> </u> |

13. Independent examination fees

| | 2023 | 2022 |
|--|-------------------|-------------------|
| | £ | £ |
| Fees payable to the independent examiner for: Independent examination of the financial statements | 1,500 | 1,500 |
| | <u> </u> | <u> </u> |

14. Staff costs

The average head count of employees during the year was Nil (2022: Nil).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees;

16. Tangible fixed assets

| | Plant and machinery £ | Total £ |
|--|--------------------------|-------------------|
| Cost | | |
| At 1 May 2022 and 30 April 2023 | 4,826 | 4,826 |
| | <u> </u> | <u> </u> |
| Depreciation | | |
| At 1 May 2022 | 2,996 | 2,996 |
| Charge for the year | 458 | 458 |
| | <u> </u> | <u> </u> |
| At 30 April 2023 | 3,454 | 3,454 |
| | <u> </u> | <u> </u> |
| Carrying amount | | |
| At 30 April 2023 | 1,372 | 1,372 |
| | <u> </u> | <u> </u> |
| At 30 April 2022 | 1,830 | 1,830 |
| | <u> </u> | <u> </u> |

17. Creditors: amounts falling due within one year

| | 2023 | 2022 |
|------------------------------|-------------------|-------------------|
| | £ | £ |
| Accruals and deferred income | 1,500 | 3,000 |
| | <u> </u> | <u> </u> |

Crayford Arrows Sports Club Limited (A Company Limited by Guarantee)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2023

18. Analysis of charitable funds

Unrestricted funds

| | At 1 May 2022 | Income £ | Expenditure £ | At 30 April 2023 |
|---------------|------------------|-------------|------------------|---------------------|
| General funds | 23,411 | 181,475 | (195,711) | 9,175 |

| | At 1 May 2021 | Income £ | Expenditure £ | At 30 April 2022 |
|---------------|------------------|-------------|------------------|---------------------|
| General funds | 62,864 | 174,253 | (213,706) | 23,411 |

Restricted funds

| | At 1 May 2022 | Income £ | Expenditure £ | At 30 April 2023 |
|-----------------|------------------|-------------|------------------|---------------------|
| Restricted Fund | 912 | – | – | 912 |

| | At 1 May 2021 | Income £ | Expenditure £ | At 30 April 2022 |
|-----------------|------------------|-------------|------------------|---------------------|
| Restricted Fund | 912 | – | – | 912 |

19. Analysis of net assets between funds

| | Unrestricted Funds £ | Total Funds 2023 £ |
|----------------------------|----------------------------|--------------------------|
| Tangible fixed assets | 1,372 | 1,372 |
| Current assets | 10,215 | 10,215 |
| Creditors less than 1 year | (1,500) | (1,500) |
| Net assets | <u>10,087</u> | <u>10,087</u> |

| | Unrestricted Funds £ | Total Funds 2022 £ |
|----------------------------|----------------------------|--------------------------|
| Tangible fixed assets | 1,830 | 1,830 |
| Current assets | 25,493 | 25,493 |
| Creditors less than 1 year | (3,000) | (3,000) |
| Net assets | <u>24,323</u> | <u>24,323</u> |

**Crayford Arrows Sports Club Limited (A Company Limited by
Guarantee)**

Company Limited by Guarantee

Management Information

Year ended 30 April 2023

The following pages do not form part of the financial statements.

**Crayford Arrows Sports Club Limited (A Company Limited by
Guarantee)**

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 30 April 2023

| | 2023 | 2022 |
|-------------------------------|------------------------------|-----------------------|
| | £ | £ |
| Income and endowments | | |
| Donations and legacies | | |
| Subscriptions and memberships | 95,275 | 56,275 |
| Fundraising and donations | 7,838 | 9,080 |
| Hall Hire | 2,580 | 4,965 |
| House income | 6,943 | – |
| Sundry income | 2,590 | 5,870 |
| Bar income | 64,609 | 80,736 |
| Grants received | 5,248 | 18,480 |
| Fundraising event expenses | (3,611) | (1,153) |
| | <u>181,472</u> | <u>174,253</u> |
| | | |
| Investment income | | |
| Bank interest receivable | <u>3</u> | <u>–</u> |
| | | |
| Total income | <u><u>181,475</u></u> | <u><u>174,253</u></u> |

Crayford Arrows Sports Club Limited (A Company Limited by Guarantee)

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 30 April 2023

| | 2023 | 2022 |
|---|-----------------|-----------------|
| | £ | £ |
| Expenditure | | |
| Costs of other trading activities | | |
| Rent | 595 | – |
| Rates and water | 48,395 | 69,400 |
| Light and heat | 5,507 | 3,246 |
| | <u>54,497</u> | <u>72,646</u> |
| Investment management costs | | |
| Bank charges | 1,715 | 261 |
| | | |
| Expenditure on charitable activities | | |
| Rent | 14,070 | 11,403 |
| Light and heat | 9,913 | 18,089 |
| Repairs and maintenance | 15,755 | 32,329 |
| Insurance | 4,121 | 1,563 |
| Other establishment | 35,417 | 29,469 |
| Motor vehicle expenses | 1,890 | 590 |
| Vehicle leasing/hire | 12,498 | 14,969 |
| Telephone | 1,448 | 324 |
| Other office costs | 2,648 | 39 |
| Depreciation | 458 | 611 |
| Impairment | 1,509 | (8,385) |
| Impairment reversal | (2,281) | (1,890) |
| League and referee costs | 12,948 | 12,496 |
| Kit costs | 3,985 | 6,206 |
| Sports equipment | 4,378 | 15,421 |
| | <u>123,319</u> | <u>137,014</u> |
| Other expenditure | | |
| Accountancy | 1,500 | 1,500 |
| Legal and professional fees | 14,680 | 2,285 |
| | <u>16,180</u> | <u>3,785</u> |
| | | |
| Total expenditure | <u>195,711</u> | <u>213,706</u> |
| | | |
| Net expenditure | <u>(14,236)</u> | <u>(39,453)</u> |

Crayford Arrows Sports Club Limited (A Company Limited by Guarantee)

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 30 April 2023

| | 2023 £ | 2022 £ |
|--|----------------|----------------|
| Costs of other trading activities | | |
| Costs of other trading activities - bar costs | | |
| Marketing | 595 | – |
| Bar expenses | 48,395 | 69,400 |
| Waste disposal cost | 5,507 | 3,246 |
| | <u>54,497</u> | <u>72,646</u> |
| | | |
| Costs of other trading activities | <u>54,497</u> | <u>72,646</u> |
| | | |
| Expenditure on charitable activities | | |
| Sports club | | |
| <i>Activities undertaken directly</i> | | |
| Rent and rates | 14,070 | 11,403 |
| Light & heat | 9,913 | 18,089 |
| Repairs & maintenance | 15,755 | 32,329 |
| Insurance | 4,121 | 1,563 |
| Ground maintenance | 35,417 | 29,469 |
| Training costs | 1,890 | 590 |
| Caretaker costs | 12,498 | 14,969 |
| Telephone | 1,448 | 324 |
| Trophies and engraving | 2,648 | 39 |
| Depreciation | 458 | 611 |
| General expenses | 1,509 | (8,385) |
| Team expenses | 2,281 | 1,890 |
| League and referee costs | 12,948 | 12,496 |
| Kit costs | 3,985 | 6,206 |
| Sports equipment | 4,378 | 15,421 |
| | <u>123,319</u> | <u>137,014</u> |
| | | |
| Expenditure on charitable activities | <u>123,319</u> | <u>137,014</u> |

CRAYFORD ARROWS SPORTS CLUB LTD

England & Wales - Charity number 1095591

Accounts

Company Number 03682831
Charity Number 1095591

Crayford Arrows Sports Club Limited
(A Company Limited by Guarantee)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2022

Crayford Arrows Sports Club Limited

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LEGAL AND ADMINISTRATIVE INFORMATION

Constitution

Crayford Arrows Sports Club Limited is a company Limited by Guarantee and a Registered Charity governed by its Memorandum and Articles of Association. Charity Number 1095591. Company Number 3682831.

Directors and Trustees

The Directors of the charitable company ("the Charity") are its Trustees for the purpose of Charity Law and throughout this Report are collectively referred to as the Board.

| | | |
|---------------------|------------|----------------------|
| Mr P Oliver | (Chairman) | |
| Mr G Coe | (Trustee) | Appointed 15.11.2022 |
| Mrs L Coe | (Trustee) | Appointed 30.07.2021 |
| Mr C Harvey | (Trustee) | Resigned 30.07.2021 |
| Mr N Willis-Barrett | (Trustee) | Resigned 30.07.2021 |

Secretary Mrs I Mitchell

Registered Office Numeric House
98 Station Road
Sidcup
Kent DA15 7BY

Independent Examiner M S Finnis ACA, ACCA
Opass Billings Wilson & Honey LLP
Numeric House
98 Station Road
Sidcup
Kent DA15 7BY

Bankers Barclays Bank plc
Bexleyheath Business Centre
6 Market Place
Bexleyheath
Kent
DA6 7DY

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 30 APRIL 2022

The Members of the Board present their Report and Accounts of the Company for the year ended 30th April 2022. The Members have adopted the provisions of the Charities Act 2011, the Companies Act 2006, the Charities SORP (FRS102) and the Charities (accounts and reports) regulations 2008 in preparing the annual Report and Financial Statements of the Charity. The legal and Administrative information set out on page 1 forms part of this report.

Governing Document

Crayford Arrows Sport Club Limited is a company Limited by Guarantee (Company Number 3682831) and a Registered Charity (Charity Number 1095591). The company's Memorandum of Association established the objects and powers of the charity and it is governed under its Articles of Association.

Appointment of Members of the Board

A new Trustee may be appointed by a majority of the existing Trustees.

Members of the Board

The Members of the Board of Management who have held office throughout the period to 30th April 2022 are listed on the Legal & Administrative Information on page 1.

Objects of the Charity

In setting our objectives and planning our activities the Trustees have given careful consideration to the Charity Commission's guidance on public benefit.

The charity's objective is to provide low cost sports and recreational facilities to members of the local community paying careful regard to those participating from those areas of deprivation in the borough and mindful of those also without the ability to pay full membership.

Organisational Structure

The charity's Board is currently made up of 3 members who meet regularly and are responsible for deciding the strategic policy and direction of the charity.

Review of the Activities and Future Developments

The Club policy of providing high quality facilities for the enjoyment of football for young people of all ages and abilities at a small cost in a safe and friendly environment continues to prove popular as is reflected by the number of teams playing week in, week out under the name of Crayford Arrows.

Over the past season a particular focus was placed on the growth of girls football. From an initial single side we are now fielding three teams each weekend, to which at least one more team will be added next year.

We continue to share the use of our club facilities with other local charities, such as MENCAP.

We are also seeking to raise our profile within the local community of Crayford as we believe we offer a resource of which the town should be proud.

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 30 APRIL 2022

Reserves Policy

The Board of Trustees have carried out a detailed review of the Charity's activities and have produced a comprehensive strategic plan setting out the major opportunities available to the Charity. Progress is monitored against the strategic objectives set out in the plan. Contingency and sinking funds are maintained.

Risk Policy

The Board of Trustees meet quarterly to review financial and business risks associated with the Charity. Risks are identified and mitigated where the possible impact on the Charity may have a detrimental effect. Risks and actions are documented in appropriate monthly Board papers.

Statement of the Board's Responsibilities

Company Law requires the Members of the Board to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the company and for the profits or loss of the company for that period. In preparing these Financial Statements, they are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Members of the Board are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and which enable them to ensure that the Financial Statements comply with the Companies Act 2006, the Charities Act 2011 and the Charity (accounts and reports) regulations 2008. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By Order of the Trustees:



Mr P Oliver

Dated: 28-2-23

Independent Examiner's Report to the Trustees of Crayford Arrows Sports Club Limited

I report on the accounts of the company for the year ended 30 April 2022 which comprise the statement of financial activities, statement of financial position and the related notes.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the Companies Act 2016 ('the 2006 Act') and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the 2011 Act. In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



M Finnis ACA, ACCA
Opass Billings Wilson & Honey LLP
Numeric House
98 Station Road
Sidcup
Kent DA15 7BY

28 February 2023

Date

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 30 APRIL 2022

| | Note | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2022 £ | Total Funds 2021 £ |
|--|------|----------------------------|--------------------------|--------------------------|--------------------------|
| INCOME | | | | | |
| Donations and legacies | | 9,080 | - | 9,080 | 8,341 |
| Income from charitable activities | 2.1 | 71,899 | - | 71,899 | 55,864 |
| Income from other trading activities | 2.2 | 91,571 | - | 91,571 | 28,468 |
| Bank interest received | | - | - | - | 3 |
| Grants | | 18,480 | - | 18,480 | 56,976 |
| | | <hr/> | <hr/> | <hr/> | <hr/> |
| Total income | | 191,030 | - | 191,030 | 149,652 |
| | | <hr/> | <hr/> | <hr/> | <hr/> |
| EXPENDITURE | | | | | |
| Cost of raising funds | 3.1 | 70,553 | - | 70,553 | 21,890 |
| Charitable activities | 3.2 | 159,930 | - | 159,930 | 92,977 |
| | | <hr/> | <hr/> | <hr/> | <hr/> |
| Total expenditure | | 230,483 | - | 230,483 | 114,867 |
| | | <hr/> | <hr/> | <hr/> | <hr/> |
| Net movement in funds | | (39,453) | - | (39,453) | 34,785 |
| | | <hr/> | <hr/> | <hr/> | <hr/> |
| Balances brought forward at 1 May 2021 | | £62,864 | £912 | £63,776 | £28,991 |
| | | <hr/> | <hr/> | <hr/> | <hr/> |
| Balances carried forward at 30 April 2022 | | £23,411 | £912 | £24,323 | £63,776 |
| | | <hr/> | <hr/> | <hr/> | <hr/> |

The statement of financial activities includes all gains and losses recognised in the year. All incoming resources and resources expended derive from continuing activities.

The Notes on Pages 7 to 10 form part of these Accounts.

STATEMENT OF FINANCIAL POSITION

AS AT 30 APRIL 2022

| | Note | 2022 | | 2021 | |
|--|------|----------------|----------------|----------------|----------------|
| | | £ | £ | £ | £ |
| Tangible assets | 4 | | 1,830 | | 2,441 |
| Current Assets | | | | | |
| Debtors | 5 | - | | - | |
| Cash at Bank and in Hand | | <u>25,493</u> | | <u>64,335</u> | |
| | | 25,493 | | 64,335 | |
| Liabilities: Amounts Falling Due Within One Year | 6 | <u>(3,000)</u> | | <u>(3,000)</u> | |
| Net Current Assets | | | <u>22,493</u> | | <u>61,335</u> |
| Total Assets less Current Liabilities | | | <u>£24,323</u> | | <u>£63,776</u> |
| Funds | | | | | |
| Unrestricted | | | 23,411 | | 62,864 |
| Restricted | | | <u>912</u> | | <u>912</u> |
| | | | <u>£24,323</u> | | <u>£63,776</u> |

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The Financial Statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Charities SORP (FRS102)

These financial statements were approved by the trustees and authorised for issue on
and are signed on their behalf by:

28/02/2023



Mr P Oliver
Trustee

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2022

1. Accounting Policies

1.1 Accounting Convention

The Financial Statements are prepared under the Historical Cost Convention and in accordance with applicable accounting standards, and the Charities SORP (FRS102)

1.2 Incoming Resources

Subscriptions and membership income that provides core funding or are of general nature are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Income from trading activities includes bar income which is recognised when there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. All other income is recognised when it is practicable and prudent to do so and the conditions for receipt have been met.

1.3 Resources Expended

Expenditure is recognised when a liability is incurred. Contractual arrangements and performance related costs are recognised as goods or services are supplied.

- Charitable activities include expenditure associated with the maintenance and general running of the sports club and include both the direct costs and support costs relating to these activities.
- Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

1.4 Financial Instruments

The sports club only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.5 Debtors

Debtors are initially recorded at fair value and are assessed for impairment at each reporting date. If any impairments exist the debtors are remeasured to the present value of the expected future cash inflows.

1.6 Creditors

Creditors are initially recorded at fair value and are then remeasured to the present value of the expected future cash outflows.

1.7 Government Grants Policy

The government grants received by the company were in relation to the coronavirus job retention scheme.

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model and the performance model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

NOTES TO THE ACCOUNTS (CONTINUED...)

FOR THE YEAR ENDED 30 APRIL 2022

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2022 £ | Total Funds 2021 £ |
|---|----------------------------|--------------------------|--------------------------|--------------------------|
| 2.1 Income from Charitable Activities | | | | |
| Subscriptions and Memberships | 71,899 | - | 71,899 | 55,864 |
| | <u>£71,899</u> | <u>-</u> | <u>£71,899</u> | <u>£55,864</u> |
| 2.2 Income from Other Trading Activities | | | | |
| Kit Sales | - | - | - | 30 |
| Hall Hire | 4,965 | - | 4,965 | 930 |
| Sundry Income | 5,870 | - | 5,870 | 1,982 |
| Bar Income | 80,736 | - | 80,736 | 25,526 |
| | <u>£91,571</u> | <u>-</u> | <u>£91,571</u> | <u>£28,468</u> |
| 3.1 Costs of Raising Funds | | | | |
| Fundraising and publicity | 1,153 | - | 1,153 | 850 |
| Bar Expenditure | 69,400 | - | 69,400 | 21,040 |
| | <u>£70,553</u> | <u>-</u> | <u>£70,553</u> | <u>£21,890</u> |
| 3.2 Charitable Activities | | | | |
| | <u>Note</u> | | | |
| Repairs and Maintenance | 32,329 | - | 32,329 | 15,901 |
| Caretaker Costs | 14,969 | - | 14,969 | 9,215 |
| League and Referee Fees | 12,496 | - | 12,496 | 4,480 |
| Kit | 6,206 | - | 6,206 | 140 |
| Trophy's and Engraving | 39 | - | 39 | 1,729 |
| Sports Equipment | 15,421 | - | 15,421 | 6,520 |
| Training Costs | 590 | - | 590 | - |
| Team Expenses | 1,890 | - | 1,890 | 2,934 |
| Ground Maintenance | 29,469 | - | 29,469 | 12,170 |
| Governance costs | 46,521 | - | 46,521 | 39,888 |
| | <u>£159,930</u> | <u>-</u> | <u>£159,930</u> | <u>£92,977</u> |

NOTES TO THE ACCOUNTS (CONTINUED...)

FOR THE YEAR ENDED 30 APRIL 2022

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2022 £ | Total Funds 2021 £ |
|-----------------------------|----------------------------|--------------------------|--------------------------|--------------------------|
| 3.3 Governance Costs | | | | |
| Rent and Rates | 11,403 | - | 11,403 | 13,378 |
| Insurance | 1,563 | - | 1,563 | 3,744 |
| Light and Heat | 18,089 | - | 18,089 | 14,349 |
| Telephone | 324 | - | 324 | 713 |
| Waste Disposal Fees | 3,246 | - | 3,246 | 3,657 |
| Legal and Professional Fees | 2,285 | - | 2,285 | - |
| Accountancy Fees | 1,500 | - | 1,500 | 1,500 |
| General Expenses | 7,239 | - | 7,239 | 1,178 |
| Depreciation | 611 | - | 611 | 814 |
| Finance charges | 261 | - | 261 | 660 |
| Corporation Tax Interest | - | - | - | (105) |
| | £46,521 | - | £46,521 | £39,888 |
| | £46,521 | - | £46,521 | £39,888 |

4. TANGIBLE ASSETS

| | Plant and Machinery |
|-----------------------------------|--------------------------------|
| <u>Cost</u> | |
| Balance Brought Forward | 4,826 |
| Additions | - |
| Balance Carried Forward | £4,826 |
| | £4,826 |
| <u>Depreciation</u> | |
| Balance Brought Forward | 2,385 |
| Depreciation for the year | 611 |
| Balance Carried Forward | £2,996 |
| | £2,996 |
| <u>Net Book Values at:</u> | |
| 30th April 2022 | £1,830 |
| 30th April 2021 | £2,441 |
| | £2,441 |

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2022

| | 2022 £ | 2021 £ |
|--|-------------|-------------|
| 5. Debtors | | |
| Prepayments and Accrued Income | - | - |
| | <hr/> | <hr/> |
| | - | - |
| | <hr/> <hr/> | <hr/> <hr/> |
| 6. Liabilities: Amounts Falling Due Within One Year | | |
| Accruals | 3,000 | 3,000 |
| Corporation Tax | - | - |
| | <hr/> | <hr/> |
| | £3,000 | £3,000 |
| | <hr/> <hr/> | <hr/> <hr/> |

7. Legal Status

The Company is Limited by Guarantee and does not have any Share Capital.

8. Payments to Trustees

No expenses have been reimbursed to committee members during the current or previous year.

There were payments to Mr P Oliver of £2,500 for groundwork and £7,450 for bar refit works.

CRAYFORD ARROWS SPORTS CLUB LTD

England & Wales - Charity number 1095591

Accounts

Company Number 03682831
Charity Number 1095591

Crayford Arrows Sports Club Limited
(A Company Limited by Guarantee)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2021

Crayford Arrows Sports Club Limited

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LEGAL AND ADMINISTRATIVE INFORMATION

Constitution

Crayford Arrows Sports Club Limited is a company Limited by Guarantee and a Registered Charity governed by its Memorandum and Articles of Association. Charity Number 1095591. Company Number 3682831.

Directors and Trustees

The Directors of the charitable company ("the Charity") are its Trustees for the purpose of Charity Law and throughout this Report are collectively referred to as the Board.

| | | |
|---------------------|------------|----------------------|
| Mr P Oliver | (Chairman) | |
| Mrs L Coe | (Trustee) | Appointed 30.07.2021 |
| Mr C Harvey | (Trustee) | Resigned 30.07.2021 |
| Mr N Willis-Barrett | (Trustee) | Resigned 30.07.2021 |

Secretary Mrs I Mitchell

Registered Office Numeric House
98 Station Road
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Kent DA15 7BY

Independent Examiner M S Finnis ACA, ACCA
Opass Billings Wilson & Honey LLP
Numeric House
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Kent DA15 7BY

Bankers Barclays Bank plc
Bexleyheath Business Centre
6 Market Place
Bexleyheath
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DA6 7DY

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 30 APRIL 2021

The Members of the Board present their Report and Accounts of the Company for the year ended 30th April 2021. The Members have adopted the provisions of the Charities Act 2011, the Companies Act 2006, the Charities SORP (FRS102) and the Charities (accounts and reports) regulations 2008 in preparing the annual Report and Financial Statements of the Charity. The legal and Administrative information set out on page 1 forms part of this report.

Governing Document

Crayford Arrows Sport Club Limited is a company Limited by Guarantee (Company Number 3682831) and a Registered Charity (Charity Number 1095591). The company's Memorandum of Association established the objects and powers of the charity and it is governed under its Articles of Association.

Appointment of Members of the Board

A new Trustee may be appointed by a majority of the existing Trustees.

Members of the Board

The Members of the Board of Management who have held office throughout the period to 30th April 2021 are listed on the Legal & Administrative Information on page 1.

Objects of the Charity

In setting our objectives and planning our activities the Trustees have given careful consideration to the Charity Commission's guidance on public benefit.

The charity's objective is to provide low cost sports and recreational facilities to members of the local community paying careful regard to those participating from those areas of deprivation in the borough and mindful of those also without the ability to pay full membership.

Organisational Structure

The charity's Board is currently made up of 3 members who meet regularly and are responsible for deciding the strategic policy and direction of the charity.

Review of the Activities and Future Developments

The Club policy of providing high quality facilities for the enjoyment of football for young people of all ages and abilities at a small cost in a safe and friendly environment continues to prove popular as is reflected by the number of teams playing week in, week out under the name of Crayford Arrows.

Over the past season a particular focus was placed on the growth of girls football. From an initial single side we are now fielding three teams each weekend, to which at least one more team will be added next year.

We continue to share the use of our club facilities with other local charities, such as MENCAP.

We are also seeking to raise our profile within the local community of Crayford as we believe we offer a resource of which the town should be proud.

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 30 APRIL 2021

Reserves Policy

The Board of Trustees have carried out a detailed review of the Charity's activities and have produced a comprehensive strategic plan setting out the major opportunities available to the Charity. Progress is monitored against the strategic objectives set out in the plan. Contingency and sinking funds are maintained.

Risk Policy

The Board of Trustees meet quarterly to review financial and business risks associated with the Charity. Risks are identified and mitigated where the possible impact on the Charity may have a detrimental effect. Risks and actions are documented in appropriate monthly Board papers.

Statement of the Board's Responsibilities

Company Law requires the Members of the Board to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the company and for the profits or loss of the company for that period. In preparing these Financial Statements, they are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Members of the Board are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and which enable them to ensure that the Financial Statements comply with the Companies Act 2006, the Charities Act 2011 and the Charity (accounts and reports) regulations 2008. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By Order of the Trustees:



Mr P Oliver

Dated: 13-4-2022

Independent Examiner's Report to the Trustees of Crayford Arrows Sports Club Limited

I report on the accounts of the company for the year ended 30 April 2021 which comprise the statement of financial activities, statement of financial position and the related notes.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the Companies Act 2016 ('the 2006 Act') and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the 2011 Act. In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



M Finnis ACA, ACCA
Opass Billings Wilson & Honey LLP
Numeric House
98 Station Road
Sidcup
Kent DA15 7BY

13 April 2022

Date

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 30 APRIL 2021

| | Note | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2021 £ | Total Funds 2020 £ |
|--|------|----------------------------|--------------------------|--------------------------|--------------------------|
| INCOME | | | | | |
| Donations and legacies | | 7,841 | 500 | 8,341 | 4,145 |
| Income from charitable activities | 2.1 | 55,864 | - | 55,864 | 91,472 |
| Income from other trading activities | 2.2 | 28,468 | - | 28,468 | 79,590 |
| Bank interest received | | 3 | - | 3 | 9 |
| Grants | | 56,976 | - | 56,976 | - |
| | | <hr/> | <hr/> | <hr/> | <hr/> |
| Total income | | 149,152 | 500 | 149,652 | 175,216 |
| | | <hr/> | <hr/> | <hr/> | <hr/> |
| EXPENDITURE | | | | | |
| Cost of raising funds | 3.1 | 21,230 | 660 | 21,890 | 57,057 |
| Charitable activities | 3.2 | 91,941 | 1,036 | 92,977 | 101,489 |
| | | <hr/> | <hr/> | <hr/> | <hr/> |
| Total expenditure | | 113,171 | 1,696 | 114,867 | 158,546 |
| | | <hr/> | <hr/> | <hr/> | <hr/> |
| Net movement in funds | | 35,981 | (1,196) | 34,785 | 16,670 |
| | | <hr/> | <hr/> | <hr/> | <hr/> |
| Balances brought forward at 1 May 2020 | | £26,883 | £2,108 | £28,991 | £12,321 |
| | | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> |
| Balances carried forward at 30 April 2021 | | £62,864 | £912 | £63,776 | £28,991 |
| | | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> |

The statement of financial activities includes all gains and losses recognised in the year. All incoming resources and resources expended derive from continuing activities.

The Notes on Pages 7 to 10 form part of these Accounts.

STATEMENT OF FINANCIAL POSITION

AS AT 30 APRIL 2021

| | Note | 2021 | | 2020 | |
|--|------|----------------|----------------|----------------|----------------|
| | | £ | £ | £ | £ |
| Tangible assets | 4 | | 2,441 | | 3,255 |
| Current Assets | | | | | |
| Debtors | 5 | - | | - | |
| Cash at Bank and in Hand | | <u>64,335</u> | | <u>28,105</u> | |
| | | 64,335 | | 28,105 | |
| Liabilities: Amounts Falling Due Within One Year | 6 | <u>(3,000)</u> | | <u>(2,369)</u> | |
| Net Current Assets | | | <u>61,335</u> | | <u>25,736</u> |
| Total Assets less Current Liabilities | | | <u>£63,776</u> | | <u>£28,991</u> |
| Funds | | | | | |
| Unrestricted | | | 62,864 | | 26,883 |
| Restricted | | | <u>912</u> | | <u>2,108</u> |
| | | | <u>£63,776</u> | | <u>£28,991</u> |

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The Financial Statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Charities SORP (FRS102)

These financial statements were approved by the trustees and authorised for issue on and are signed on their behalf by:

13 April 2022



Mr P Oliver
Trustee

Company Number. 03682831

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2021

1. Accounting Policies

1.1 Accounting Convention

The Financial Statements are prepared under the Historical Cost Convention and in accordance with applicable accounting standards, and the Charities SORP (FRS102)

1.2 Incoming Resources

Subscriptions and membership income that provides core funding or are of general nature are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Income from trading activities includes bar income which is recognised when there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. All other income is recognised when it is practicable and prudent to do so and the conditions for receipt have been met.

1.3 Resources Expended

Expenditure is recognised when a liability is incurred. Contractual arrangements and performance related costs are recognised as goods or services are supplied.

- Charitable activities include expenditure associated with the maintenance and general running of the sports club and include both the direct costs and support costs relating to these activities.
- Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

1.4 Financial Instruments

The sports club only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.5 Debtors

Debtors are initially recorded at fair value and are assessed for impairment at each reporting date. If any impairments exist the debtors are remeasured to the present value of the expected future cash inflows.

1.6 Creditors

Creditors are initially recorded at fair value and are then remeasured to the present value of the expected future cash outflows.

1.7 Government Grants Policy

The government grants received by the company were in relation to the coronavirus job retention scheme.

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model and the performance model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

NOTES TO THE ACCOUNTS (CONTINUED...)

FOR THE YEAR ENDED 30 APRIL 2021

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2021 £ | Total Funds 2020 £ |
|---|----------------------------|--------------------------|--------------------------|--------------------------|
| 2.1 Income from Charitable Activities | | | | |
| Subscriptions and Memberships | 55,864 | - | 55,864 | 91,472 |
| | <u>£55,864</u> | <u>-</u> | <u>£55,864</u> | <u>£91,472</u> |
| 2.2 Income from Other Trading Activities | | | | |
| Kit Sales | 30 | - | 30 | - |
| Hall Hire | 930 | - | 930 | 7,562 |
| Sundry Income | 1,982 | - | 1,982 | 7,359 |
| Bar Income | 25,526 | - | 25,526 | 64,669 |
| | <u>£28,468</u> | <u>-</u> | <u>£28,468</u> | <u>£79,590</u> |
| 3.1 Costs of Raising Funds | | | | |
| Fundraising and publicity | 850 | - | 850 | 1,585 |
| Bar Expenditure | 20,380 | 660 | 21,040 | 55,472 |
| | <u>£21,230</u> | <u>£660</u> | <u>£21,890</u> | <u>£57,057</u> |
| 3.2 Charitable Activities | | | | |
| | <u>Note</u> | | | |
| Repairs and Maintenance | | 135 | 15,901 | 10,417 |
| Caretaker Costs | | - | 9,215 | 4,020 |
| League and Referee Fees | | 362 | 4,480 | 5,506 |
| Kit | | 126 | 140 | 217 |
| Trophy's and Engraving | | - | 1,729 | 1,897 |
| Sports Equipment | | - | 6,520 | 5,833 |
| Team Expenses | | 413 | 2,934 | 10,607 |
| Ground Maintenance | | - | 12,170 | 15,845 |
| Governance costs | 3.3 | - | 39,888 | 47,147 |
| | | <u>£1,036</u> | <u>£92,977</u> | <u>£101,489</u> |

NOTES TO THE ACCOUNTS (CONTINUED...)

FOR THE YEAR ENDED 30 APRIL 2021

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2021 £ | Total Funds 2021 £ |
|-----------------------------------|----------------------------|--------------------------|---------------------------------------|--------------------------|
| 3.3 Governance Costs | | | | |
| Rent and Rates | 13,378 | - | 13,378 | 13,290 |
| Insurance | 3,744 | - | 3,744 | 3,651 |
| Light and Heat | 14,349 | - | 14,349 | 11,660 |
| Telephone | 713 | - | 713 | 576 |
| Waste Disposal Fees | 3,657 | - | 3,657 | 3,540 |
| Legal and Professional Fees | - | - | - | 1,246 |
| Accountancy Fees | 1,500 | - | 1,500 | 1,500 |
| General Expenses | 1,178 | - | 1,178 | 9,834 |
| Depreciation | 814 | - | 814 | 1,085 |
| Finance charges | 660 | - | 660 | 751 |
| Corporation Tax Interest | (105) | - | (105) | 14 |
| | £39,888 | - | £39,888 | £47,147 |
| | £39,888 | - | £39,888 | £47,147 |
| 4. <u>TANGIBLE ASSETS</u> | | | | |
| | | | <u>Plant and Machinery</u> | |
| <u>Cost</u> | | | | |
| Balance Brought Forward | | | 4,826 | |
| Additions | | | - | |
| Balance Carried Forward | | | £4,826 | |
| | | | £4,826 | |
| <u>Depreciation</u> | | | | |
| Balance Brought Forward | | | 1,571 | |
| Depreciation for the year | | | 814 | |
| Balance Carried Forward | | | £2,385 | |
| | | | £2,385 | |
| <u>Net Book Values at:</u> | | | | |
| 30th April 2021 | | | £2,441 | |
| | | | £2,441 | |
| 30th April 2020 | | | £3,255 | |
| | | | £3,255 | |

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2021

| | 2021 £ | 2020 £ |
|--|-------------|-------------|
| 5. Debtors | | |
| Prepayments and Accrued Income | - | - |
| | <hr/> | <hr/> |
| | - | - |
| | <hr/> <hr/> | <hr/> <hr/> |
| 6. Liabilities: Amounts Falling Due Within One Year | | |
| Accruals | 3,000 | 1,500 |
| Corporation Tax | - | 869 |
| | <hr/> | <hr/> |
| | £3,000 | £2,369 |
| | <hr/> <hr/> | <hr/> <hr/> |

7. Legal Status

The Company is Limited by Guarantee and does not have any Share Capital.

8. Reimbursed Expenses

No expenses have been reimbursed to committee members during the current or previous year.