

**REGISTERED COMPANY NUMBER: 03443981 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1095587**

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 March 2022  
for  
Somerset Film And Video Ltd

Maxwells  
Chartered Accountants  
4 King Square  
Bridgwater  
Somerset  
TA6 3YF



Somerset Film And Video Ltd

Contents of the Financial Statements  
for the Year Ended 31 March 2022

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8 to 9
Notes to the Financial Statements	10 to 23
Detailed Statement of Financial Activities	24 to 25



Somerset Film And Video Ltd

Reference and Administrative Details  
for the Year Ended 31 March 2022

**TRUSTEES**

R F Richards Festival Organiser (deceased 12.1.22)  
A Buchanan TV Producer  
S Isherwood Arts Consultant  
J Mellor Consultant  
J Waters Freelance Cameraman  
N Williams Media technician  
P Burr Retired  
M Puzynski BME Engagement Officer

**COMPANY SECRETARY**

P A R Shepherd

**REGISTERED OFFICE**

The Engine Room  
50-52 High Street  
Bridgwater  
Somerset  
TA6 3BL

**REGISTERED COMPANY  
NUMBER**

03443981 (England and Wales)

**REGISTERED CHARITY  
NUMBER**

1095587

**INDEPENDENT EXAMINER**

Maxwells  
Chartered Accountants  
4 King Square  
Bridgwater  
Somerset  
TA6 3YF

**BANKERS**

NatWest Bank plc  
Leicester Rcsc  
Bede House  
11 Western Boulevard  
Leicester  
LE2 7EJ



## Somerset Film And Video Ltd

### Report of the Trustees for the Year Ended 31 March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

Paragraph 3 of the Memorandum states that 'The Company's objectives are the advancement of public education generally and, in particular, in moving image production and distribution'. To achieve this objective Somerset Film and Video Ltd promotes the moving image and digital media in Somerset, encouraging communication, collaboration and the sharing of skills to produce innovation work and to foster creative community engagement across the county.

Our vision is to give everyone in and around Somerset the opportunity to be creative with moving image and digital media, and through our collaborative approach, to act as a catalyst for a more just and equal society.

We operate county wide with a small professional core team, governed by a multi-skilled board or trustees. We are assisted by regular volunteers, and draw on a wide pool of professional collaborators to deliver our offer. We offer work experience and bursary opportunities.

Our work covers three key areas;

- >Community Engagement
- >Talent Development
- >Content Creation

While access to a camera on our phones turns many of us into media makers, the craft skills remain important, and opportunities to work with other makers are often elusive. Somerset Film provides access to skills and collaborative opportunities, connecting individuals and organisations that might otherwise not have a chance to work together. By exploring creativity with others in an informal setting our participants and producers have a chance to learn more about their own potential, and to identify the contribution they can make in the wider world. We are privileged to see on a daily basis how this process builds confidence and unlocks potential for personal growth and fulfilment in many fields. We are equally privileged to recognise the learning we gain on a daily basis from the mutually beneficial creative relationships we build with our users.

We are committed to addressing the growing demand for our services from the isolated and marginalised sections of society. We are doing what we can to minimise our impact on our changing climate, and to build resilience in the face of it. We are looking too at more specifically local challenges like the need to retain the young talent in the county, and the imperative to build wider support for the role of Somerset's cultural and creative industries for the future.

The charity website [www.somersetfilm.com](http://www.somersetfilm.com) is regularly updated with past work including the most recent projects.

### **Public benefit**

The trustees confirm that they have complied with the requirements of Section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.



## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

During the year we continued to exploit moving image and audio technologies, analogue and digital, to inspire and facilitate Somerset communities. Through initiating participatory projects and provision of affordable (often free) courses and facilities we enabled as many people as possible to access creative production and exhibition tools and resources.

This was our tenth year with Arts Council National Portfolio Organisation status. We enjoyed the continued support of Bridgwater Town, Sedgemoor District, Somerset West, Taunton Deane and South Somerset District Councils.

Despite the ongoing Covid Pandemic and closures in response to government guidance, we continued to adapt our delivery methods to meet our charitable objectives and the needs of our communities during this time;

>The Ignite programme delivered a range of activities designed to pass on digital skills to audiences and artists alike. Notable highlights include - supporting artist Caroline Vitzthum to produce a new digital work incorporating 4k and thermography to explore the flowering of flax, its ecological impact and interconnectedness with the insect world; - working with students at Holyrood School to gather images reflecting the experience of living in Chard during the pandemic; - supporting people who have experienced mental health issues through Mindful Photography sessions in partnership with Somerset Wildlife Trust.

> Our InspirED partnership offer to children and young people in education began delivery of a project supported by Public Health to use the arts and creativity to address some of the impact of covid. We worked with artists Jan Ollis and Richard Tomlinson to explore textiles and digital photography.

> We also sought to address the financial impact of the pandemic through free Digital Skills Camps, thanks to support from Petroc Community Grants and European Union Social Fund. Participants could refresh their skills or gain new ones to become more employable.

> Our BFI Film Academy programme once again imparted key skills to the next generation of local film making talent. Eighteen young people achieved Bronze Arts Award through a seven day programme of masterclasses and practical filmmaking.

> We also piloted on behalf of the BFI a Film Club for ages 12 - 15 years in West Somerset. The 35-hour programme helped young people to watch and make films together, which were shown at the Regal Theatre for family and friends to enjoy.

> Bridgwater Together which had gone online during the lockdowns moved back to its traditional one-day annual celebration of cultural diversity through music, food and film. We also supported Seed the Day another local event highlighting the environment.

> Seed Sedgemoor, the first Creative People and Places Project in the South West, established a new creative hub in Highbridge, delivering events informed by public consultation such as Blues in the Pews, Front Garden Music Festival and Window Wanderland. Somerset Film is a consortium member and has a management role within the project.

> We continued to support the Bridgwater Cultural Partnership, sharing best practice and delivering creative activity for events such as Quayside Festival.

> We worked with Somerset Rivers Authority to produce a new documentary exploring flood risk in the county and the inspiring way communities have responded to this. The film was screened in ten community venues and used archive film to explore questions about how we might pursue resilience, relinquishment and restoration.

> Thanks to support from Sedgemoor District Council we began capital work on fitting out the first floor of Number 50, which includes a new training room, additional office space and the installation of a staircase and lift (both of which now provide access to the top - second - floor.)

> We worked with Spark CIO, Take Art and Somerset Wildlife Trust on a countywide social prescribing initiative. Specifically we worked with On Yer Bike a local charity specialising in training participants in bike maintenance and brought a digital skills element to their programme.



## Somerset Film And Video Ltd

### Report of the Trustees

for the Year Ended 31 March 2022

> We undertake commissions for a wide range of clients, offering training and work experience opportunities as well as generating a surplus, which helps to fund the charitable delivery. Despite being unable to film for much of the year, we adopted online recording platforms. Projects this year include films for Ups and Downs, West Coast 360, Arts Taunton, Octagon Theatre and South Western Housing Partnership.

### **FINANCIAL REVIEW**

#### **Financial position**

The charity has continued to secure funding for specific projects and to develop an adequate level of free income reserves.

Incoming resources were £749,918 of which £546,784 related to unrestricted funds and £203,134 to restricted funds. Resources expended amounted to £683,338 of which £529,708 was from unrestricted funds and £153,630 from restricted funds.

The balance held on general unrestricted funds at the end of the year was £492,798 and the balance held on designated unrestricted funds was £328,591. The balance held on restricted funds at the end of the year was £11,533.

#### **Policy on reserves**

The trustees have a reserve policy based on the running costs of the organisation. They have set to increase the value of that reserve year on year until such time as it equates to three months running costs plus redundancy costs. Additional surplus will be earmarked to complete the capital development. We have continued to prioritise building links with businesses and to pursue contracts and support for the capital programme.

### **PLANS FOR FUTURE PERIODS**

#### **Aims and key objectives for future periods**

The charity is committed to consolidating its delivery in key areas and to growing engagement and audiences across the county.

The Covid-19 pandemic continued to impact activities as it had done since March 2020. Thanks to support from Arts Council Culture Recovery Fund, the government furlough scheme and Business Grants we were able to emerge from the pandemic with our reserves intact. The Cultural Recovery Fund put us in a position to build upon the economic recovery and the return of audiences.

We are working to secure a further three years investment from Arts Council England and £500k capital investment from the Town Deals fund to complete the fitting out of floor two in number 50, replace windows and external doors on the ground floor and to update our heavily used equipment.

We will continue to build on the strength of our board through an ongoing process of trustee recruitment and training.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Nature of governing document**

Somerset Film and Video Ltd (operating as Somerset Film, the Engine Room and as Jump Cuts) is a charitable company limited by guarantee of its members. It was incorporated under the Companies Acts on 2 October 1997 and registered as a charity on 24 January 2003 and is governed by its Memorandum and Articles of Association.

#### **Recruitment and appointment of new trustees**

Vacancies on the Board are filled by new directors proposed by an existing director and elected by the Board. Directors are eligible for re-election on an annual basis. The election takes place at the AGM.

We were saddened by the loss of our chair Robert Richards who died after a short illness in January 2022. Andrew Buchanan as deputy chair stood in for him temporarily during his illness and has subsequently been appointed Chair of Trustees



## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Organisational structure**

The directors of the charity who form the Board of Directors are the ultimate governing body. The directors are the trustees of the charity. All directors are members of the charity and are due for re-election on an annual basis. Directors meet as necessary but at least quarterly. Responsibility for the day to day administration of the charity's activities is delegated to the Creative Director, reporting directly to the Board of Directors on all activities and referring all major decisions to the Board. The Company Secretary also has a role as Ambassador for Community Engagement within the organisation.

The directors endeavour to run the charity to the highest standards set by relevant bodies. The charity operates within the regulatory framework set by the Charity Commission and also complies with Company Law and appropriate Health and Safety regulations. In addition, the directors are aware of the charity's responsibilities to the young and vulnerable people involved in courses and projects.

The directors monitor the activities of the charity on an ongoing basis and confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

### **Induction and training of new trustees**

Directors are invited each year to attend a workshop at which the background, aims and objectives of the charity are discussed. Directors have also been offered the opportunity of attending training courses for charity trustees.

### **Major risks and management of those risks**

It is confirmed that the major risks to which the charity is exposed, as identified by the directors, are reviewed at each board meeting and that systems have been established to mitigate those risks. The directors accept that the management and control of the charity rests with the Board of Directors and, as such, directors' involvement in the key aspects of the risk management process is essential, particularly in setting the parameters of the process and in the review and consideration of the results.

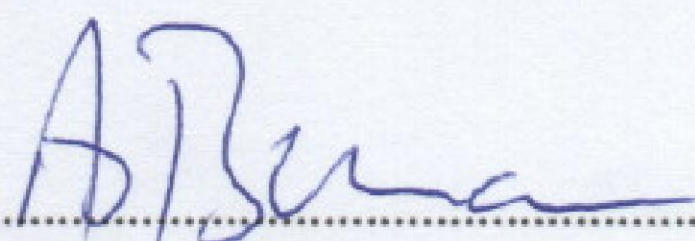
In particular the directors ensure that:

- > the identification, assessment and mitigation of risk is linked to the charity's charitable operational objectives
- > the process covers all areas of risk including financial, governance, operational and reputational risks and is focused primarily on major risks
- > the process seeks to produce a risk exposure profile that reflects the directors' views as to levels of acceptable risk
- > the risk management is ongoing and is embedded in management and operational procedures. Risk Register is a standing item at Board meetings.

### **Third party indemnity insurance policy**

The charity maintains a third party indemnity insurance policy for the benefit of the Trustees. The policy was in force during the year and remains in force at the time of approval of this report.

Approved by order of the board of trustees on 13th Dec 2022 and signed on its behalf by:

  
.....

A Buchanan - Trustee



Independent Examiner's Report to the Trustees of  
Somerset Film And Video Ltd

**Independent examiner's report to the trustees of Somerset Film And Video Ltd ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

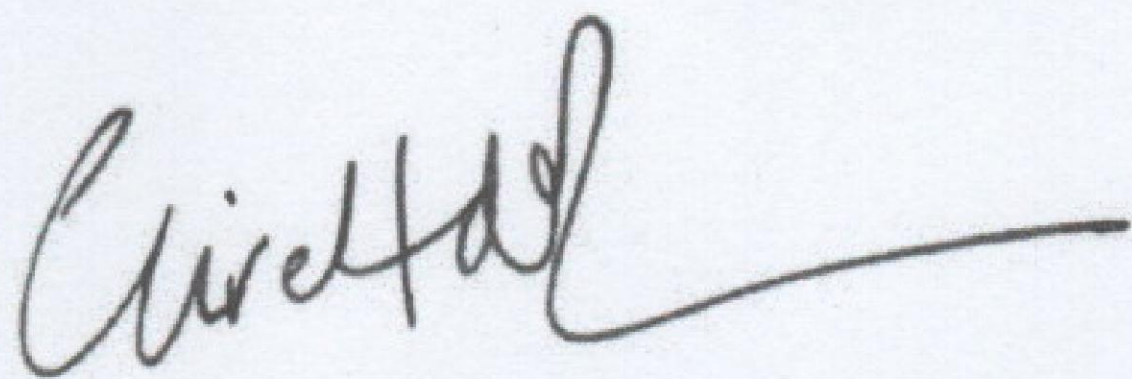
**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Clive Hall-Tomkin  
FCA  
Maxwells  
Chartered Accountants  
4 King Square  
Bridgwater  
Somerset  
TA6 3YF

Date: 22.12.22



Somerset Film And Video Ltd

Statement of Financial Activities  
for the Year Ended 31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	3	510,922	203,134	714,056	418,686
<b>Charitable activities</b>					
Charitable		3,904	-	3,904	8,179
Other trading activities	4	26,798	-	26,798	24,836
Investment income	5	42	-	42	89
<b>Total</b>		<b>541,666</b>	<b>203,134</b>	<b>744,800</b>	<b>451,790</b>
<b>EXPENDITURE ON</b>					
Raising funds	7	20,830	-	20,830	12,076
<b>Charitable activities</b>					
Project costs	8	250,830	29,053	279,883	105,882
Employment costs		181,716	31,606	213,322	192,871
Establishment costs		17,849	16,486	34,335	20,997
Repairs and maintenance		1,279	60,784	62,063	5,280
Office expenses		3,293	1,974	5,267	10,573
Printing postage and stationery		3,103	1,262	4,365	2,484
Subscriptions and donations		275	-	275	78
Cleaning		4,865	740	5,605	3,532
Bank charges		352	19	371	317
Bad debts		263	-	263	282
Travel and subsistence		704	516	1,220	427
Advertising and promotion		14,554	6,088	20,642	15,218
Legal and professional		-	4,871	4,871	3,240
Depreciation of tangible fixed assets		18,841	-	18,841	7,723
Independent Examination fee		-	-	-	675
Sundries		1,243	-	1,243	120
Accountancy		9,711	231	9,942	5,996
<b>Total</b>		<b>529,708</b>	<b>153,630</b>	<b>683,338</b>	<b>387,771</b>
<b>NET INCOME</b>		<b>11,958</b>	<b>49,504</b>	<b>61,462</b>	<b>64,019</b>
Transfers between funds	17	64,125	(64,125)	-	-
<b>Net movement in funds</b>		<b>76,083</b>	<b>(14,621)</b>	<b>61,462</b>	<b>64,019</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		411,596	26,155	437,751	373,732
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>487,679</b>	<b>11,534</b>	<b>499,213</b>	<b>437,751</b>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements



Somerset Film And Video Ltd

Balance Sheet  
31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	14	404,178	-	404,178	371,470
<b>CURRENT ASSETS</b>					
Debtors	15	66,459	-	66,459	33,703
Cash at bank and in hand		70,050	12,133	82,183	165,789
		<u>136,509</u>	<u>12,133</u>	<u>148,642</u>	<u>199,492</u>
<b>CREDITORS</b>					
Amounts falling due within one year	16	(53,007)	(600)	(53,607)	(133,211)
<b>NET CURRENT ASSETS</b>		<u>83,502</u>	<u>11,533</u>	<u>95,035</u>	<u>66,281</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>487,680</u>	<u>11,533</u>	<u>499,213</u>	<u>437,751</u>
<b>NET ASSETS</b>		<u>487,680</u>	<u>11,533</u>	<u>499,213</u>	<u>437,751</u>
<b>FUNDS</b>	17				
Unrestricted funds				487,680	411,596
Restricted funds				11,533	26,155
<b>TOTAL FUNDS</b>				<u>499,213</u>	<u>437,751</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

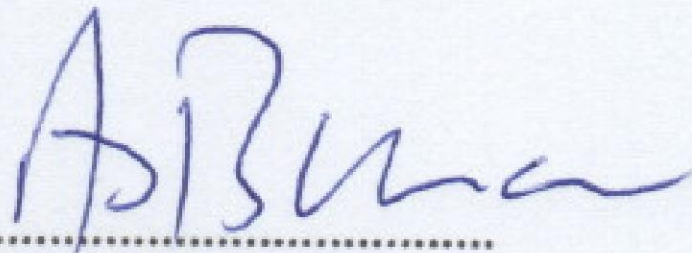
The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.



These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 13th Dec 2022 and were signed on its behalf by:



.....  
A Buchanan - Trustee



**1. CHARITY STATUS**

The charity is a private company limited by guarantee and does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared in accordance with applicable accounting standards and estimation techniques, the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2005) and the Companies Act 2006.

**Financial reporting standard 102 - reduced disclosure exemptions**

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Donations and legacies**

Donations and grants are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Where appropriate grants are included in a restricted fund and are used for the purpose that the grant was made.

**Deferred income**

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which it has been received. Such income is only deferred when:

- > The donor specifies that the grant or donation must only be used in future accounting periods; or
- > The donor has imposed conditions which must be met before the charity has unconditional entitlement.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Raising funds**

Costs of raising funds are the costs of trading for fundraising purposes.

**Charitable activities**

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract or where entitlement to grant funding is subject to specific performance conditions. Grant income included in this category provides funding support programme activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.



**2. ACCOUNTING POLICIES - continued**

**Allocation and apportionment of costs**

Capital expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the costs of any legal advice to trustees on governance or constitutional matters.

Bank interest and other investment income is recognised on a receivable basis.

The charity has not received any material gifts in kind or services during the year.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- over life of lease
Plant and machinery	- Straight line over 3 years
Fixtures and fittings	- Straight line over 3 years
Computer equipment	- 33% on cost

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Where restricted funding is received for capital expenditure, and unless the funding agreement states otherwise, the value of the capital equipment or improvements purchased with the restricted funding is transferred to unrestricted funds, once the terms of the restricted funding have been met.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.



Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

3. DONATIONS AND LEGACIES

	31.3.22	31.3.21
	£	£
Gifts	(1)	1
Donations from individuals and organisations	989	1,480
Government Grants	25,500	57,660
Project grants	687,568	359,545
	<u>714,056</u>	<u>418,686</u>

Grants received, included in the above, are as follows:

	31.3.22	31.3.21
	£	£
InspirED Somerset	15,310	3,209
Arts Council - Ignite Somerset	122,592	107,532
Capital Build	74,158	25,842
Womad	1,875	-
BFI Film Club	15,187	-
Kickstarter	7,565	-
Wellington Film Festival	8,000	-
Petroc	11,648	-
BFI Film Academy	18,557	15,100
Clothworkers	172	4,828
Viridor	10,442	-
Clark Foundation	15,000	-
Sedgmoor Creative People and Places	367,426	196,946
Same Difference	300	200
Watershed Arts Trust	1,600	-
Bridgwater Town Council - repair cafe	500	-
Somerset County Council - Flood Management Film	15,317	-
Somerset County Council - Down by The River	1,518	-
Quartet Community Foundation	-	4,637
Somerset Community Foundation	-	1,251
Somerset Rivers Authority	400	-
Other grants	1	-
	<u>687,568</u>	<u>359,545</u>

4. OTHER TRADING ACTIVITIES

	31.3.22	31.3.21
	£	£
Café income	10,745	1,761
Commissions	16,053	23,075
	<u>26,798</u>	<u>24,836</u>



Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

5. INVESTMENT INCOME

	31.3.22	31.3.21
	£	£
Deposit account interest	42	89
	<u>42</u>	<u>89</u>

6. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.3.22	31.3.21
		£	£
Equipment and facility hire	Charitable	1,969	1,364
Course and workshops	Charitable	1,935	6,815
		<u>3,904</u>	<u>8,179</u>

7. RAISING FUNDS

Other trading activities

	31.3.22	31.3.21
	£	£
Purchases	3,957	1,271
Staff costs	16,873	10,805
	<u>20,830</u>	<u>12,076</u>

Costs of trading activities relate to the Engine Room café.

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 9)	Totals
	£	£	£
Project costs	279,883	-	279,883
Employment costs	213,322	-	213,322
Establishment costs	34,335	-	34,335
Repairs and maintenance	62,063	-	62,063
Office expenses	5,267	-	5,267
Printing postage and stationery	4,365	-	4,365
Subscriptions and donations	275	-	275
Cleaning	5,605	-	5,605
Bank charges	371	-	371
Bad debts	263	-	263
Travel and subsistence	-	1,220	1,220
Advertising and promotion	-	20,642	20,642
Legal and professional	4,871	-	4,871
Depreciation of tangible fixed assets	-	18,841	18,841
Sundries	-	1,243	1,243
Accountancy	-	9,942	9,942
	<u>610,620</u>	<u>51,888</u>	<u>662,508</u>

£508,878 (2021 - £331,519) of the above expenditure was attributable to unrestricted funds and £153,630 (2021 - £44,474) to restricted funds.



Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

9. SUPPORT COSTS

	Governance costs
	£
Travel and subsistence	1,220
Advertising and promotion	20,642
Depreciation of tangible fixed assets	18,841
Sundries	1,243
Accountancy	9,942
	<u>51,888</u>

Support costs, included in the above, are as follows:

	Travel and subsistence	Advertising and promotion	Depreciation of tangible fixed assets
	£	£	£
Travel and subsistence	1,220	-	-
Advertising and promotion	-	20,642	-
Accountancy	-	-	-
Sundries	-	-	-
Depreciation of tangible fixed assets	-	-	18,841
	<u>1,220</u>	<u>20,642</u>	<u>18,841</u>
		31.3.22	31.3.21
		Total activities	Total activities
	£	£	£
Travel and subsistence	-	1,220	427
Advertising and promotion	-	20,642	15,218
Accountancy	-	9,942	6,671
Sundries	1,243	1,243	133
Depreciation of tangible fixed assets	-	18,841	7,723
	<u>1,243</u>	<u>51,888</u>	<u>30,172</u>

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.22	31.3.21
	£	£
Depreciation - owned assets	<u>18,841</u>	<u>7,723</u>



Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

**11. TRUSTEES' REMUNERATION AND BENEFITS**

No trustees have been received any other benefits from the charity during the year.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**12. STAFF COSTS**

	31.3.22	31.3.21
	£	£
Wages and salaries	15,333	9,487
Social security costs	1,201	1,020
Other pension costs	339	298
	<u>16,873</u>	<u>10,805</u>

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21
Trading activities	2	2
Charitable activities	10	8
	<u>12</u>	<u>10</u>

9 (2021 - 8) of the above employees participated in the Defined Contribution Pension Scheme.

Pension costs relating to the charity's defined contribution pension scheme are allocated to activities and funds on the same basis as the allocation of wages and salaries costs for the employees in the scheme.

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £26,654 (2021 - £26,400).

**13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	349,610	69,076	418,686
<b>Charitable activities</b>			
Charitable	8,179	-	8,179
Other trading activities	24,836	-	24,836
Investment income	89	-	89
<b>Total</b>	<u>382,714</u>	<u>69,076</u>	<u>451,790</u>
<b>EXPENDITURE ON</b>			
Raising funds	11,776	300	12,076
<b>Charitable activities</b>			
Project costs	87,282	18,600	105,882
Employment costs	183,097	9,774	192,871
Establishment costs	16,894	4,103	20,997



**13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted funds £	Total funds £
Repairs and maintenance	5,023	257	5,280
Office expenses	7,948	2,625	10,573
Printing postage and stationery	1,455	1,029	2,484
Subscriptions and donations	78	-	78
Cleaning	3,313	219	3,532
Bank charges	280	37	317
Bad debts	282	-	282
Travel and subsistence	423	4	427
Advertising and promotion	11,709	3,509	15,218
Legal and professional	-	3,240	3,240
Depreciation of tangible fixed assets	7,723	-	7,723
Independent Examination fee	675	-	675
Sundries	120	-	120
Accountancy	5,219	777	5,996
<b>Total</b>	<b>343,297</b>	<b>44,474</b>	<b>387,771</b>
 <b>NET INCOME</b>	 <b>39,417</b>	 <b>24,602</b>	 <b>64,019</b>

**RECONCILIATION OF FUNDS**

<b>Total funds brought forward</b>	<b>372,179</b>	<b>1,553</b>	<b>373,732</b>
 <b>TOTAL FUNDS CARRIED FORWARD</b>	 <b>411,596</b>	 <b>26,155</b>	 <b>437,751</b>

**14. TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Plant and machinery £
<b>COST</b>			
At 1 April 2021	466,368	34,810	-
Additions	-	-	44,364
Reclassification	-	(34,810)	-
At 31 March 2022	466,368	-	44,364
 <b>DEPRECIATION</b>			
At 1 April 2021	134,242	1,740	-
Charge for year	3,535	-	6,655
Charge written back	-	(1,740)	-
At 31 March 2022	137,777	-	6,655
 <b>NET BOOK VALUE</b>			
At 31 March 2022	328,591	-	37,709
At 31 March 2021	332,126	33,070	-



Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

14. TANGIBLE FIXED ASSETS - continued

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2021	22,294	232,800	756,272
Additions	4,805	2,380	51,549
Reclassification	34,810	-	-
At 31 March 2022	61,909	235,180	807,821
<b>DEPRECIATION</b>			
At 1 April 2021	19,828	228,992	384,802
Charge for year	6,073	2,578	18,841
Charge written back	1,740	-	-
At 31 March 2022	27,641	231,570	403,643
<b>NET BOOK VALUE</b>			
At 31 March 2022	34,268	3,610	404,178
At 31 March 2021	2,466	3,808	371,470

Included within the net book value of land and buildings above is £Nil (2021 - £Nil) in respect of freehold land and buildings and £328,591 (2021 - £332,126) in respect of long leasehold improvements.

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Trade debtors	60,746	1,211
Other debtors	3,990	5,465
Prepayments	1,323	1,185
Accrued income	400	25,842
	66,459	33,703



Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Trade creditors	32,551	39,873
VAT	1,384	3,140
Other creditors	-	479
SEED Sedgemoor	5,117	-
Accrued expenses	11,209	5,349
Deferred income	3,346	84,370
	<u>53,607</u>	<u>133,211</u>

Deferred income comprises the balance below;

Commission	Unrestricted funding	3,346
		<u>3,346</u>

17. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
<b>Unrestricted funds</b>				
General fund	79,470	15,494	64,125	159,089
Property Assets Fund	332,126	(3,535)	-	328,591
	<u>411,596</u>	<u>11,959</u>	<u>64,125</u>	<u>487,680</u>
<b>Restricted funds</b>				
Homes in Sedgemoor Capital Fund	313	-	-	313
BFI Film Academy Fund	-	75	-	75
Clothworkers Foundation	-	172	-	172
Capital Build	25,842	38,283	(64,125)	-
Womad	-	675	-	675
Kickstarter	-	190	-	190
Wellington Film Festival	-	8,000	-	8,000
Business Improvement Grant	-	2,108	-	2,108
	<u>26,155</u>	<u>49,503</u>	<u>(64,125)</u>	<u>11,533</u>
<b>TOTAL FUNDS</b>	<u>437,751</u>	<u>61,462</u>	<u>-</u>	<u>499,213</u>



Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

**17. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	541,666	(526,172)	15,494
Property Assets Fund	-	(3,535)	(3,535)
	<u>541,666</u>	<u>(529,707)</u>	<u>11,959</u>
<b>Restricted funds</b>			
BFI Film Academy Fund	18,557	(18,482)	75
Clothworkers Foundation	172	-	172
Covid Recovery	33,530	(33,530)	-
Capital Build	99,601	(61,318)	38,283
BFI Film Club	15,186	(15,186)	-
Petroc	11,648	(11,648)	-
Womad	1,875	(1,200)	675
Kickstarter	7,565	(7,375)	190
Wellington Film Festival	8,000	-	8,000
Business Improvement Grant	7,000	(4,892)	2,108
	<u>203,134</u>	<u>(153,631)</u>	<u>49,503</u>
<b>TOTAL FUNDS</b>	<u><u>744,800</u></u>	<u><u>(683,338)</u></u>	<u><u>61,462</u></u>

**Comparatives for movement in funds**

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	36,518	42,952	79,470
Property Assets Fund	335,661	(3,535)	332,126
	<u>372,179</u>	<u>39,417</u>	<u>411,596</u>
<b>Restricted funds</b>			
Bridgwater Together Fund	181	(181)	-
Homes in Sedgemoor Capital Fund	313	-	313
Somerset Community Foundation	147	(147)	-
Capturing Camelot	876	(876)	-
Bullying Project	36	(36)	-
Capital Build	-	25,842	25,842
	<u>1,553</u>	<u>24,602</u>	<u>26,155</u>
<b>TOTAL FUNDS</b>	<u><u>373,732</u></u>	<u><u>64,019</u></u>	<u><u>437,751</u></u>



Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	382,714	(339,762)	42,952
Property Assets Fund	-	(3,535)	(3,535)
	382,714	(343,297)	39,417
<b>Restricted funds</b>			
Bridgwater Together Fund	-	(181)	(181)
BFI Film Academy Fund	15,099	(15,099)	-
Somerset Community Foundation	-	(147)	(147)
Capturing Camelot	-	(876)	(876)
Bullying Project	-	(36)	(36)
Quartet Community Foundation	4,637	(4,637)	-
Clothworkers Foundation	4,828	(4,828)	-
Same Difference	200	(200)	-
Covid Recovery	18,470	(18,470)	-
Capital Build	25,842	-	25,842
	69,076	(44,474)	24,602
<b>TOTAL FUNDS</b>	451,790	(387,771)	64,019

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
<b>Unrestricted funds</b>				
General fund	36,518	58,446	64,125	159,089
Property Assets Fund	335,661	(7,070)	-	328,591
	372,179	51,376	64,125	487,680
<b>Restricted funds</b>				
Bridgwater Together Fund	181	(181)	-	-
Homes in Sedgemoor Capital Fund	313	-	-	313
BFI Film Academy Fund	-	75	-	75
Somerset Community Foundation	147	(147)	-	-
Capturing Camelot	876	(876)	-	-
Bullying Project	36	(36)	-	-
Clothworkers Foundation	-	172	-	172
Capital Build	-	64,125	(64,125)	-
Womad	-	675	-	675
Kickstarter	-	190	-	190
Wellington Film Festival	-	8,000	-	8,000
Business Improvement Grant	-	2,108	-	2,108
	1,553	74,105	(64,125)	11,533
<b>TOTAL FUNDS</b>	373,732	125,481	-	499,213



Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	924,380	(865,934)	58,446
Property Assets Fund	-	(7,070)	(7,070)
	<u>924,380</u>	<u>(873,004)</u>	<u>51,376</u>
<b>Restricted funds</b>			
Bridgwater Together Fund	-	(181)	(181)
BFI Film Academy Fund	33,656	(33,581)	75
Somerset Community Foundation	-	(147)	(147)
Capturing Camelot	-	(876)	(876)
Bullying Project	-	(36)	(36)
Quartet Community Foundation	4,637	(4,637)	-
Clothworkers Foundation	5,000	(4,828)	172
Same Difference	200	(200)	-
Covid Recovery	52,000	(52,000)	-
Capital Build	125,443	(61,318)	64,125
BFI Film Club	15,186	(15,186)	-
Petroc	11,648	(11,648)	-
Womad	1,875	(1,200)	675
Kickstarter	7,565	(7,375)	190
Wellington Film Festival	8,000	-	8,000
Business Improvement Grant	7,000	(4,892)	2,108
	<u>272,210</u>	<u>(198,105)</u>	<u>74,105</u>
<b>TOTAL FUNDS</b>	<u>1,196,590</u>	<u>(1,071,109)</u>	<u>125,481</u>

The funds of the charity include the following unrestricted funds:

Unrestricted Income Fund

This fund represents the 'free reserves' of the charity after allowing for all designated funds.

Designated Property Assets Fund

The Property Assets Fund has been set aside by the trustees as a separate designated fund corresponding to the value of unrestricted funds represented by capital expenditure by the charity on leasehold property improvements at its premises at the Engine Room, Bridgwater which are used on an ongoing basis for its charitable and other activities.

During the year £3,535 was transferred from the Property Assets Fund to the Unrestricted Income Fund, representing the depreciation charged on the leasehold property assets of the charity in respect of the year.

The funds of the charity include the above restricted funds comprising unexpended balances of grants held on trusts to be applied for specific purposes. Details of the restricted funds are as follows:

Homes in Sedgemoor



**17. MOVEMENT IN FUNDS - continued**

The purpose of Homes in Sedgemoor is to provide support for capital improvements including development of the first floor in Number 50 High Street and the installation of a lift for disabled access.

**BFI Film Academy Fund**

The purpose of the British Film Institute Film Academy fund is to provide a programme of masterclasses, workshops, training and production opportunities to develop the next generation of filmmaking talent.

**Clothworkers Foundation**

The purpose of the Clothworkers Foundation's to provide funding to support the purchase of tablets and wifi hotspots, which were distributed to adults with mental health issues to reduce the impact of the covid pandemic.

**Womad**

The purpose of Womad is to provide an educational activity programme to celebrate diversity and provide children with the opportunity to produce sound and radio inspired by world culture.

**Kickstarter**

The purpose of Kickstarter is to provide a national government programme to create jobs for 16 to 24 year olds on Universal Credit.

**Wellington Film Festival**

The purpose of the Wellington Film Festival is to provide a three day festival of screenings, activities and events, funded and initiated by Wellington Town Council and supported by Somerset West and Taunton.

**Business Improvement**

The Business Improvement Grant is a national government funding scheme to help businesses recover from the pandemic.

**South Somerset District Council**

The purpose of the South Somerset District Council grant is to provide core funding from the local authority to support the organisation and activity in the South Somerset area.

**Taunton Deane Borough Council Fund**

The purpose of the Taunton Deane Borough Council Fund is to provide a week long digital engagement programme for young people.

**Small Sparks**

The purpose of the Small Sparks fund is to support the creation of new film by neuro-diverse adults as a follow on from the Same Difference work.

**Culture Recovery fund**

The purpose of the Culture Recovery support package is to protect the UK's culture and heritage sectors from the economic impacts of Covid-19, provided by DCMS and distributed by ACE. This fund was used to make alterations in the cafe and other spaces to meet the required social distancing and to support our earned income strands through marketing and the recruitment of a new Producer.



**18. EMPLOYEE BENEFIT OBLIGATIONS**

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £4,311 (2021 - £3,650).

**19. RELATED PARTY DISCLOSURES**

Trustees who provide services to the charity must do so on a commercial basis and must tender for the contract in competition with other service providers. Details of fees paid to trustees for services provided during the year are shown in note 11.

During the year the charity also made the following transactions with other related parties:

**Salient Features (2003) Ltd**

(a company controlled by Mr P Shepherd, the company secretary)

Mr P Shepherd, the company secretary, acts as facilitator for the charity. His services are contracted to the charity by Salient Features (2003) Ltd, a company in which Mr P Shepherd has a controlling interest. During the year the charity paid £nil (2021 - £nil) to Salient Features (2003) Ltd in respect of facilitator services and associated costs. At the balance sheet date the amount due to Salient Features (2003) Ltd was £nil (2021 - £nil).

There were no other related party transactions in the year.



Somerset Film And Video Ltd

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2022

	31.3.22 £	31.3.21 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts	(1)	1
Donations from individuals and organisations	989	1,480
Government Grants	25,500	57,660
Project grants	687,568	359,545
	<hr/> 714,056	<hr/> 418,686
<b>Other trading activities</b>		
Café income	10,745	1,761
Commissions	16,053	23,075
	<hr/> 26,798	<hr/> 24,836
<b>Investment income</b>		
Deposit account interest	42	89
<b>Charitable activities</b>		
Equipment and facility hire	1,969	1,364
Course and workshops	1,935	6,815
	<hr/> 3,904	<hr/> 8,179
<b>Total incoming resources</b>	<hr/> 744,800	<hr/> 451,790
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Café expenses	3,957	1,271
Wages	15,333	9,487
Social security	1,201	1,020
Pensions	339	298
	<hr/> 20,830	<hr/> 12,076
<b>Charitable activities</b>		
Project costs	279,883	105,223
Employment costs	213,322	192,871
Establishment costs	34,335	20,116
Repairs and maintenance	62,063	5,280
Office expenses	5,267	12,100
Printing, post and stationery	4,365	2,484
Subscriptions	275	78
Cleaning	5,605	3,532
Bank charges	371	317
Bad debts	263	282
Carried forward	605,749	342,283

This page does not form part of the statutory financial statements



Somerset Film And Video Ltd

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2022

	31.3.22 £	31.3.21 £
<b>Charitable activities</b>		
Brought forward	605,749	342,283
Legal and professional	4,871	3,240
	<u>610,620</u>	<u>345,523</u>
<b>Support costs</b>		
<b>Governance costs</b>		
Travel and subsistence	1,220	427
Advertising and promotion	20,642	15,218
Accountancy	9,942	6,671
Sundries	1,243	133
Fixtures and fittings	18,841	7,723
	<u>51,888</u>	<u>30,172</u>
Total resources expended	<u>683,338</u>	<u>387,771</u>
Net income	<u>61,462</u>	<u>64,019</u>