

**CHURCH OF GOD (SEVENTH DAY) GLOUCESTER
TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2023**

CHARITY REGISTRATION NUMBER: 1095556

**CHURCH OF GOD (SEVENTH DAY) GLOUCESTER
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023**

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**CHURCH OF GOD (SEVENTH DAY) GLOUCESTER
LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2023**

CHARITY REGISTRATION NUMBER: 1095556

REGISTERED OFFICE: Corner of Hatherly Road and Tarrington Road
Treadworth
Gloucestershire
GL1 4PN

TRUSTEES: Almando Garvey
Courtney Johnson
Susan Johnson
Faithlyn McLeary
Robert Crawford
Lurlene Westcarr
Adrian Crawford

ACCOUNTANTS Allen Robyn & Associates Ltd
Chartered Certified Accountants
367 Caledonian Road
London
N7 9DQ

**CHURCH OF GOD (SEVENTH DAY) GLOUCESTER
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2023**

The trustees present their report with the financial statements of the charity for the year ended 31st December 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

The Church of God (Seventh Day) Gloucester is committed to encourage as many people to worship at our church and to feel a part of our church community. During 2023, despite challenges our services and worship put faith into practice through prayer, scripture and meeting needs by several activities which reflects our desire to be the change within the world, the technological advance has made it easy to interact and reach those around us. Our planning for the year considered the Commission's guidance on public benefit and in particular, the supplementary guidance on Charities for the advancement of Religion. We made concerted effort during the year to enable ordinary people to live out their faith as part of our church community, through: Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus, provision of pastoral care and Missionary outreach.

ACHIEVEMENT AND PERFORMANCE

We would consider 2023 as a successful year for the charity. The Church offered a range of services during the week and over the course of the year those who attended found them beneficial and spiritually fulfilling. In addition these services provided an opportunity for an expressive and reflective environment for worship. Our youths were meeting on a Friday evening for special fellowship and engagement meeting their social, emotional and spiritual needs. However, it has come to a situation where several of our young people are away from the area in university. As a result of this the Youth meeting on a Friday evening has not been taking place, the impact of the pandemic may have also contributed (where we may have been able to revive this ministry it has not been possible to do so).

Music Ministry

This year, we were not able to continue support of our young people in this area and in fact the majority of your youth has not been able to attend the church building for the nine months of the pandemic, while some are away at university. The charity looks forward to returning to some form of normality where support will be offered to your youths once again.

**CHURCH OF GOD (SEVENTH DAY) GLOUCESTER
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2023**

Women's Ministry

We believe in active faith and continue to demonstrate this in our outreach projects. This is part of our mission to empower individuals., We provide support for a nursery and primary school in the Ashanti region of Ghana. We have given financial support to Burundi to assist in poverty alleviation. We have also assisted with a back-to-school project in Jamaica. The Mission ministry must be commended for the effort made to contribute to this important venture in helping to relieve suffering and providing hope for the disadvantaged.

Project Africa:

We believe in active faith and continue to demonstrate this in our outreach projects. This is part of our mission to empower individuals., We provide support for a nursery and primary school in the Ashanti region of Ghana. We have given financial support to Burundi to assist in poverty alleviation. We have also assisted with a back-to-school project in Jamaica. The Mission ministry must be commended for the effort made to contribute to this important venture in helping to relieve suffering and providing hope for the disadvantaged.

Annual General Meeting

The Annual General Meeting was held to provide members of the charity with a detailed report of all activities relating to the charity for the year 2023.

Gloucester Food Bank:

We continue to support the vulnerable through our Food Bank as a vital part of our Christian duty to reach out to the needy. There is ongoing commitment to support the Food Bank financially and otherwise.

Baby Bank:

We have been operating a Baby Bank since December 2020. This is providing a service to many families who have fallen on hard times. We provide nappies, baby milk, wipes, toiletries, and clothes for 0-3 years old. This is proving quite helpful to those who are in need. This is funded from the church's tithes and offering and from voluntary contributions from the members and supermarkets in the city.

Church Relationships:

We continue to share fellowship and work with charities of like faith to address social issues within our community to help prevent anti-social behaviour.

Overseas Support:

As part of our support to our sister churches in the Caribbean and Africa. We continue to communicate with them to ascertain their needs and to determine how we might assist, be it medical, poverty alleviation, or educational assistance.

**CHURCH OF GOD (SEVENTH DAY) GLOUCESTER
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2023**

Reserves Policy:

The trustees would like to work towards a situation whereby the charity could maintain unrestricted funds at a level which equates to approximately three months of unrestricted expenditure.

FINANCIAL REVIEW

The Charity's financial statement for the year ended 31st December 2023 shows Income of £26,003 (2021: £23,424). Expenditure was £33,569 (2022: £27,254) and the Church made a net deficit in funds of £(7,566) (2022: (£3,830) . Unrestricted reserves at 31st December 2023 is £118,705 (2022: £126,271).

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume the Charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with

ON BEHALF OF THE BOARD:



Pastor A. Garvey

Date: 29.10.2024

**CHURCH OF GOD (SEVENTH DAY) GLOUCESTER
REPORT OF THE INDEPENDENT EXAMINERS
FOR THE YEAR ENDED 31ST DECEMBER 2023**

I report to the trustees on my examination of the accounts for the year ended 31st December 2023.

Responsibilities and basis of report

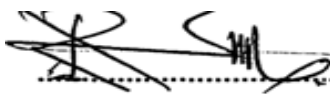
I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect,:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Rolston Allen FCCA

Allen Robyn & Associates Ltd
Chartered Certified Accountants
367 Caledonian Road
London
N7 9DQ

Date: 05.11.2024

CHURCH OF GOD (SEVENTH DAY) GLOUCESTER
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2023

INCOMING RESOURCES	Notes	2023	2022
Incoming resources from generated funds			
Voluntary Income	2	<u>26,003</u>	<u>23,424</u>
RESOURCES EXPENDED			
Charitable Activities	3	21,965	10,910
Governance Costs	4	720	1,140
Management Costs	5	10,884	15,204
Finance Charges	6	-	-
TOTAL RESOURCES EXPENDED		<u>33,569</u>	<u>27,254</u>
NET INCOME/EXPENDITURE FOR THE YEAR		(7,566)	(3,830)
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>126,271</u>	<u>130,101</u>
TOTAL FUND CARRIED FORWARD		<u>£118,705</u>	<u>£126,271</u>

None of the charity's activities were acquired or discontinued during the year and there were no recognised gains and losses for 2023 and 2022 other than those included in the statement of financial activities.

The notes on pages 8 to 10 form part of these accounts.

CHURCH OF GOD (SEVENTH DAY) GLOUCESTER
STATEMENT OF FINANCIAL POSITION
FOR THE YEAR ENDED 31ST DECEMBER 2023

	<u>Notes</u>	<u>Unrestricted</u> <u>2023</u>	<u>Unrestricted</u> <u>2022</u>
FIXED ASSETS			
Tangible assets	8	<u>105,528</u>	<u>110,036</u>
CURRENT ASSETS			
Debtors	9	<u>4,900</u>	<u>4,400</u>
Cash at bank and in hand		<u>9,417</u>	<u>12,975</u>
NET CURRENT ASSETS		<u>14,317</u>	<u>£17,375</u>
CREDITORS			
Amounts falling due within one year	10	<u>(1,140)</u>	<u>(1,140)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>118,705</u>	<u>126,271</u>
NET ASSETS/(LIABILITIES)		<u>£118,705</u>	<u>£126,271</u>
FUNDS:			
Unrestricted Funds	11	<u>118,705</u>	<u>126,271</u>
TOTAL FUNDS		<u>£118,705</u>	<u>£126,271</u>

The financial statements were approved by the Board of Trustees on...29/10/24..... and were signed on its behalf by:



.....
Pastor A. Garvey
Date: 29/10/2024

The notes on pages 8 to 10 form part of these accounts.

CHURCH OF GOD (SEVENTH DAY) GLOUCESTER
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under historical cost convention and in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2005) issued in March 2005 and applicable accounting policies adopted in the preparation of the financial statements are as follows:

Accounting convention

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Financial reporting standard number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the charity qualifies as a small charity.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Tithes & Offerings

Income from tithes and offerings, is included in incoming resources when these are receivable.

Investment Income

Investment income consists of net interest received during the year and accounted for as unrestricted fund.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Costs of charitable activities are those costs relating to the activities carried out to meet the objectives of the Church. These include both directly attributable costs and apportioned support costs.

Governance costs

Governance costs are the costs associated with the strategic direction of the organisation and with meeting regulatory responsibilities including apportioned support cost.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold Property	- 2% on cost
Plant and Machinery	- 20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

CHURCH OF GOD (SEVENTH DAY) GLOUCESTER
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

	<u>2023</u>	<u>2022</u>
2. VOLUNTARY INCOME	£	£
Tithes and offerings	25253	21869
Other income	<u>750</u>	<u>1555</u>
Total incoming resources	<u>£26,003</u>	<u>£23,424</u>
 3. CHARITABLE ACTIVITIES	 7900	 7160
Wages Pastor	805	870
Donations	755	-
Travel and Subsistence	5,005	-
Missions	6600	2260
Central Expenses	900	500
Welfare	-	<u>120</u>
Honorary	<u>£21,965</u>	<u>£10,910</u>
 4. GOVERNANCE COSTS	 <u>2023</u>	 <u>2022</u>
Accountancy Fees	<u>720</u>	<u>1,140</u>
	<u>£720</u>	<u>£1,140</u>
 5. SUPPORT COSTS: MANAGEMENT	 3,350	 3,643
Light and heat	393	406
Telephone and internet	1,928	1,660
Storage	472	-
Repairs, maintenance and cleaning	4,508	5,845
Depreciation	<u>233</u>	<u>3,650</u>
General Expenses	<u>£10,884</u>	<u>£15,204</u>
 6. FINANCE CHARGES	 <u>2023</u>	 <u>2022</u>
Bank Charges	-	-

CHURCH OF GOD (SEVENTH DAY) GLOUCESTER
NOTES TO THE ACCOUNTS - CONTINUED
FOR THE YEAR ENDED 31ST DECEMBER 2023

7. STAFF COSTS AND TRUSTEES EXPENSES

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2023 nor for the year ended 2022.

	<u>2023</u>	<u>2022</u>
Wages and Salaries	£7,900	£7,160

	<u>2023</u>	<u>2022</u>
The average number of employees analysed by function :	1	1
No employee received remuneration of more than £60,000.		

8. FIXED ASSETS

	<u>Freehold Property</u>	<u>Plant and Machinery</u>	<u>Total</u>
COST			
Opening and Closing Balance	<u>175,475</u>	<u>15,673</u>	<u>191,148</u>
DEPRECIATION			
Opening Balance	66,437	14,675	81,112
Charge for the year	<u>3,510</u>	<u>998</u>	<u>4,508</u>
Closing balance	<u>69,947</u>	<u>15,673</u>	<u>85,620</u>
NET BOOK VALUE			
As at 31st December 2023	<u>£105,528</u>	<u>£0</u>	<u>£105,528</u>
As at 31st December 2022	<u>£109,038</u>	<u>£998</u>	<u>£110,036</u>

9. DEBTORS

	<u>2023</u>	<u>2022</u>
Other Debtors	<u>£4,900</u>	<u>£4,400</u>

10. CREDITORS : Amounts falling due after one year

	<u>2023</u>	<u>2022</u>
Trade Creditors	<u>£1,140</u>	<u>£1,140</u>

11. MOVEMENTS IN FUNDS

	<u>Incoming Resources</u>	<u>Resources Expended</u>	<u>Movement in Funds</u>
Unrestricted Funds			
General Fund	<u>£26,003</u>	<u>£33,569</u>	<u>(£7,566)</u>
		<u>2023</u>	<u>2022</u>
General fund for the year		(7,566)	(3,830)
General fund brought forward		<u>£126,271</u>	<u>£130,101</u>
Total funds		<u>£118,705</u>	<u>£126,271</u>

**CHURCH OF GOD (SEVENTH DAY) GLOUCESTER
INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31ST DECEMBER 2023**

	<u>2023</u>	<u>2022</u>
	£	£
Incoming Resources:		
Voluntary income:		
Tithes and offerings	25253	21869
Other income	<u>750</u>	<u>1555</u>
Total incoming resources	<u>£26,003</u>	<u>£23,424</u>
RESOURCES EXPENDED:		
Cost of generating voluntary income		
CHARITABLE ACTIVITIES		
Wages Pastor	7900	7160
Donations	805	870
Travel and Subsistence	755	-
Missions	5,005	-
Central Expenses	6600	2260
Welfare	900	500
Honorarium	-	<u>120</u>
	<u>£21,965</u>	<u>£10,910</u>
GOVERNANCE COSTS		
Accountancy Fees	<u>720</u>	<u>1,140</u>
	<u>£720</u>	<u>£1,140</u>
MANAGEMENT COSTS		
Rates , light and heat	3,350	3,643
Telephone and internet	393	406
Storage	1,928	1,660
Repairs, maintenance and cleaning	472	-
Depreciation	4,508	5,845
Administration, post, print, stationery	<u>233</u>	<u>3,650</u>
	<u>£10,884</u>	<u>£15,204</u>
FINANCE CHARGES		
Bank Charges	-	-
Total resources expended	<u>33,569</u>	<u>27,254</u>
Net expenditure	<u>(£7,566)</u>	<u>(£3,830)</u>