

Company number: 04394953

Charity Number: 1095510

The Steel Valley Project
Report and financial statements
for the year ended 31 March 2022

Company number 04394953

Charity number 1095510

Registered office and operational address

The Arc
Manchester Road
Stocksbridge
Sheffield
S36 2DT

Trustees

E Heath-Whyte	Chair
M Travis	Vice Chair
K Craik	Treasurer
E Heath- Whyte	Secretary
R Moss	
J Rocket	
M Hood	
D Holmes	

Trustees who held title to property belonging to the charity during the reporting period or at the date of approval were: None

Key Management

Tom Newman	General Manager
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Bankers

Natwest Bank
26 Market Hill
Barnsley S70 2QE

Independent Examiner

Paul Cowham MA FCA DChA
Greenfish Resource Centre,
46-50 Oldham St,
Manchester,
M4 1LE

The trustees present their report and the unaudited financial statements for the year ended 31 March 2022.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Objectives and activities

The company is limited by a guarantee. The Charities objectives are to promote the conservation, protection and improvement of the physical and natural environment.

As such its mission statement is:

To help people understand, value and care for their local environment to help create healthy and sustainable communities.

We work to achieve this through;

- Managing a variety of habitats for the benefit of wildlife, people, heritage and landscape.
- Encouraging access to open green spaces and the wider countryside.
- To deliver environmental education and interpretation programmes to local schools and the wider population.
- To provide support, advice, training and supervision to volunteers, trainees and community groups in countryside management and conservation skills by working on real local environmental projects.

The Steel Valley Project continues to support the public in its operational area to these ends which have proven positive impacts upon communities in the area such as; economic regeneration, social cohesion, health and increased employment opportunities.

Volunteer trainees make a key contribution to the work of the Steel Valley Project and it will continue to provide training, supervision and other resources to individuals and groups in recognition of this.

The trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the trustees ensure the charity's aims, objectives and activities remained focused on its stated purposes.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

Achievements and performance

The Steel Valley project has continued to work with core partners and with the local community.

Individual projects and partnerships include

- Continuing work on non-operational land owned by Liberty Steel, including land management and tree survey and safety work
- Continuing work on Sheffield City Council's woodland management programme
- Creating new meadow areas in Sheffield City Council parks.
- Managing meadows and woodland at Bitholmes and Birdwell woods in partnership with the Woodland Trust
- Working with Sheffield and Rotherham Wildlife Trust to deliver the Sheffield Lakeland Landscape Partnership.

- Working with Friends of Oxley Park to support the group and supporting their work, including funding applications, landscape improvements and events.
- Friends of Glen Howe Park
- Developing the Towns Fund bid to Government in partnership with the local community, securing £24.1m for Stocksbridge, starting to develop the programme of work.
- Re-starting our volunteer programme, in the wake of Covid-19.

Beneficiaries of our services

We have re-started our volunteering programme during the reporting period. We have also begun to develop our programme of community activities and events.

Local communities, visitors to the area, private businesses, schools, local authorities and relevant departments and wildlife have all derived benefits from Steel Valley Projects undertaken in the reporting period.

Individuals from a wide range of backgrounds and needs have also benefitted from the work of the Steel Valley Project as volunteers and trainees through training, practical experience and mentoring from Steel Valley Project staff. Many of the volunteers the Steel Valley project works with are from backgrounds with multiple disadvantage and through volunteering have gained positive outcomes.

It is the Steel Valley Project's removal of barriers to volunteering, such as provisions for expenses, refreshments and support that enables people from a range of backgrounds to engage with volunteering opportunities at the charity.

Financial review

The reporting period coincides following reopening following Covid-19. As would be expected, both income and expenditure have been affected due to the marked slowdown of project activity. The project was able to benefit from the Government furlough scheme (£1,936). Project delivery dates were impacted, and some outcomes amended, with the agreement of our partners, enabling activity to continue albeit at a slower pace. This is reflected in the total income/ expenditure, the accounts show a small deficit of £5,883. The primary cause for this was the slippage of projects into the subsequent financial year.

The main grants this year were from Sheffield City Council and the National Lottery Heritage Fund/ Community Fund. Core partners: Liberty Steel, Bradfield Parish Council, Sheffield City Council and Stocksbridge Town Council continue to provide a vital source of funding for the project.

Contract works were carried out for a range of clients, in line with the charity's objects, to support the core costs.

The Trustees' attention is drawn towards the long-term sustainability of the charity, staff and management have developed new contacts and partnerships which will pay dividends in the future. Work with Sheffield Lakeland Landscape Partnership (SLLP) continues to be a major source of activity and income, with future plans in the making to replace this income stream when it comes to an end in 2022.

The award of the Towns Fund to Stocksbridge has enabled SVP to make a major contribution to meeting the sustainability targets associated with this major Government grant. Activity and income associated with this award is expected to commence later in 2022 and continue for 3 years

Community events have continued to be suspended, plans to resume these are in place.

SVP continues to rebound following Covid-19 and is developing new projects with new and existing partners. Throughout the reporting period there has been significant improvement IT and infrastructure systems, making SVP better placed to capitalise on new opportunities.

Reserves policy

It is the aim of the charity that unrestricted funds which have not been designated for a specific purpose should be maintained at a level to cover management and administration costs, although this has not been achieved in recent years due to the cut backs being experienced by all Partners involved with the Project. Funding is regularly received in arrears and the trustees need and monitor reserves to ensure they are maintained at a sufficient level to cover the period of cash flow with a reserve to cover the cost of winding the Project down should that become necessary. Costs continue to be kept as low as possible and staff and Trustees exercise tight budgetary controls. The unrestricted reserves at the end of the period was £69,234, this is more than the amount required to discharge the charities liabilities in the event of closure and sufficient to help with cashflow. Regular financial monitoring will continue to ensure that the charity is able to fulfil its financial obligations as they fall due.

Structure, governance and management

Trustees are recruited from our partners, the voluntary and business sector and members of the public. Any person interested in acting as a Trustee are invited to attend the quarterly steering group meetings.

Appointment, rotation and retirement of Trustees are undertaken at the annual general meeting in accordance with the charities Articles of Association.

No other person or external body are entitled to appoint Trustees.

The organisation is a charitable company limited by guarantee, incorporated on 18th June 2004. The organisation was established in April 1988 and registered as a charity on 21st January 2003.

The company was established under a memorandum of association which established the objects and powers of the charitable company and is governed under its articles of association.

Members of the charity guarantee to contribute an amount not exceeding £10 to the assets of the charity in the event of winding up. The total number of such guarantees at March 2021 was 7 (2015:7). The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

All trustees give their time voluntarily and receive no benefits from the charity.

Funds held as custodian trustee on behalf of others

None

Statement of responsibilities of the trustees

The trustees (who are also directors of Frs 102 Small Company Charity for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006

11 / 09 / 2022

The trustees' annual report has been approved by the trustees on and signed on their behalf by:



Name: Ed Heath-Whyte

Title: Trustee and Chair

Independent examiner's report
to the members of
The Steel Valley Project

I report on the accounts of the company for the year ended 31 March 2022 which are set out on pages 7 to 19.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedure laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Paul Cowham

Paul Cowham MA FCA DChA
Green Fish Resource Centre
46 – 50 Oldham Street
Manchester
M4 1LE

11 / 09 / 2022

Date

The Steel Valley Project
Statement of Financial Activities
(including Income and Expenditure account)
for the year ended 31 March 2022

	Note	Unrestricted funds £	Restricted funds £	Total funds 2022 £	Total funds 2021 £
Income					
Donations and legacies	3	460	-	460	549
Grants and charitable contracts	4	81,179	65,262	146,441	124,120
Fees and other income	5	-	-	-	1,056
Investments	6	3	-	3	10
Total income		81,642	65,262	146,904	125,735
Expenditure					
Charitable activities	7	83,952	68,835	152,787	114,094
Total expenditure		83,952	68,835	152,787	114,094
Net income/(expenditure) for the year	9	(2,310)	(3,573)	(5,883)	11,641
Transfer between funds		-	-	-	-
Net movement in funds for the year		(2,310)	(3,573)	(5,883)	11,641
Reconciliation of funds					
Total funds brought forward		71,544	6,529	78,073	66,432
Total funds carried forward		69,234	2,956	72,190	78,073

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The Steel Valley Project
Company number 4394953
Balance sheet as at 31 March 2022

	Note	2022	2021
		£	£
Fixed assets			
Tangible assets	14	-	-
Total fixed assets		-	-
Current assets			
Debtors	16	29,713	11,315
Cash at bank and in hand		46,923	68,876
Total current assets		76,636	80,191
Liabilities			
Creditors: amounts falling due in less than one year	17	(4,446)	(2,118)
Net current assets		72,190	78,073
Total assets less current liabilities		72,190	78,073
Creditors: amounts falling due after more than one year	18	-	-
Net assets		72,190	78,073
Funds of the charity			
Restricted income funds	19	2,956	6,529
Unrestricted income funds	20	69,234	71,544
Total charity funds		72,190	78,073

For the year in question, the company was entitled to exemption from an audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts are prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The notes on pages 9 to 19 form part of these accounts.

11 / 09 / 2022

Approved by the trustees on and signed on their behalf by:

Ed Heath-Whyte

Name



Signed

The Steel Valley Project

Notes to the accounts for the year ended 31 March 2022

1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 section 1A.

The Steel Valley Project meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. No such restatement was required.

c Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

There are no key judgments which the trustees have made which have a significant effect on the accounts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

The Steel Valley Project

Notes to the accounts for the year ended 31 March 2022 (continued)

d Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

e Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised; refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

f Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

The Steel Valley Project

Notes to the accounts for the year ended 31 March 2022 (continued)

g Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

h Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

i Operating leases

Operating leases are leases in which the title to the assets, and the risks and rewards of ownership, remain with the lessor. Rental charges are charged on a straight line basis over the term of the lease.

j Tangible fixed assets

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Motor vehicles:	4 years
Office fixtures and equipment	4 years
Motor vehicles:	4 years

m Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

n Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

o Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The Steel Valley Project

Notes to the accounts for the year ended 31 March 2022 (continued)

O Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

P Pensions

The charity does not currently operate a pension scheme.

2 Legal status of the charity

The charity is a company limited by guarantee registered in England and Wales and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office address is disclosed on page 1.

3 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2022 £	Unrestricted £	Restricted £	Total 2021 £
Donations	460		460	549	-	549
Donated services	-	-	-	-	-	-
Total	460	-	460	549	-	549

The Steel Valley Project

Notes to the accounts for the year ended 31 March 2022 (continued)

4 Income from charitable activities

	Unrestricted £	Restricted £	Total 2022 £	Unrestricted £	Restricted £	Total 2021 £
Bradfield Parish Council	5,000	-	5,000	5,000	-	5,000
Bridge Community Project	-	500	500	-	-	-
HMRC - JRS	-	1,936	1,936	-	15,916	15,916
Sheffield City Council	-	-	-	10,000	-	10,000
SCC - Trees & Woodland	-	22,000	22,000	-	22,000	22,000
Stocksbridge Town Council	5,000	-	5,000	6,000	-	6,000
Sheffield Wildlife Trust	-	24,886	24,886	-	10,519	10,519
Speciality Steel UK Ltd	10,000	-	10,000	10,000	-	10,000
National Lottery Community Fund	-	9,675	9,675	-	-	-
Joseph Sheldon Trust	-	1,000	1,000	-	-	-
Barnsley & Rotherham Chamber of Commerce	-	5,265	5,265	-	-	-
Grants < £1,000	-	-	-	-	-	-
Subtotal for Grant income	20,000	65,262	85,262	31,000	48,435	79,435
Bradfield Parish	525	-	525	175	-	175
Christ Church	6,615	-	6,615	-	-	-
Friends of Oxley Park	875	-	875	-	-	-
Sheffield City Council	13,986	-	13,986	8,330	-	8,330
Sheffield City Council PROW	-	-	-	11,025	-	11,025
Loxley Community Farm	2,200	-	2,200	-	-	-
Speciality Steels UK Ltd	17,814	-	17,814	22,380	-	22,380
Sheffield Wildlife Trust	17,164	-	17,164	-	-	-
The Woodland Trust	2,000	-	2,000	2,725	-	2,725
Contracts < £1,000	-	-	-	50	-	50
Subtotal for Contract	61,179	-	61,179	44,685	-	44,685
Total	81,179	65,262	146,441	75,685	48,435	124,120

The Steel Valley Project

Notes to the accounts for the year ended 31 March 2022 (continued)

5 Fees and other income

	2022 £	2021 £
Steel Valley Ride	-	-
Miscellaneous income		1,056
	-	1,056

All income from fees and trading is unrestricted.

6 Investment income

	Unrestricted £	Restricted £	2022 £	Unrestricted £	Restricted £	2021 £
Income from bank deposits	3	-	3	10	-	10
	3	-	3	10	-	10

All of the charity's investment income arises from money held in interest bearing deposit accounts. All investment income is unrestricted.

7 Analysis of expenditure on charitable activities

	Total 2022 £	Total 2021 £
Depreciation	-	-
Staff costs	94,900	82,117
Premises costs	12,042	11,504
General running costs	7,034	6,584
Project & operational costs	37,961	13,039
Other governance costs		
Independent examination	850	850
	152,787	114,094
	2022 £	2021 £
Restricted expenditure	68,835	46,850
Unrestricted expenditure	83,952	67,244
	152,787	114,094

The Steel Valley Project

Notes to the accounts for the year ended 31 March 2022 (continued)

9 Net income/(expenditure) for the year

This is stated after charging/(crediting):	2022 £	2021 £
Depreciation	-	-
Independent examiner's remuneration		
- accountancy	250	250
- independent examination	600	600
	<hr/>	<hr/>

10 Staff costs

Staff costs during the year were as follows:

	2022 £	2021 £
Wages and salaries	87,088	75,332
Social security costs	2,616	1,761
Employers pension contributions	2,306	4,002
Payroll fees	425	-
Staff expenses, training and recruitment	2,465	1,022
	<hr/>	<hr/>
	94,900	82,117
	<hr/>	<hr/>

No employee has employee benefits in excess of £60,000 (2021: Nil).

The average number of staff employed during the period was 4.5 (2021: 4).

The average full time equivalent number of staff employed during the period was 3.4 (2021: 3).

The key management personnel of the charity comprise the trustees and the Project Manager and the Environmental Project Officers. The total employee benefits of the key management personnel of the charity were £75,869 (2021: £75,332).

11 Trustee remuneration and expenses, and related party transactions

Neither the trustees nor any persons connected with them received any remuneration or reimbursed expenses during the year (2021: Nil).

Aggregate donations from related parties were £nil (2021: £nil).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year (2021: nil).

The Steel Valley Project

Notes to the accounts for the year ended 31 March 2022 (continued)

12 Government grants

The government grants recognised in the accounts were as follows:

	2022 £	2021 £
Sheffield City Council	22,000	32,000
Stocksbridge Council	5,000	6,000
HMRC JRS	1,936	15,916
	<hr/>	<hr/>
	27,000	38,000
	<hr/>	<hr/>

There were no unfulfilled conditions and contingencies attaching to the grants.

13 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

14 Fixed assets: tangible assets

	Plant and Machinery £	Fixtures, Fittings and Equipment £	Motor vehicles £	Total £
Cost				
At 1 April 2021	16,521	11,479	6,900	34,900
Additions	-	-	-	-
Disposals	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2022	16,521	11,479	6,900	34,900
	<hr/>	<hr/>	<hr/>	<hr/>
Depreciation				
At 1 April 2021	16,521	11,479	6,900	34,900
Charge for the year	-	-	-	-
Disposals	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2022	16,521	11,479	6,900	34,900
	<hr/>	<hr/>	<hr/>	<hr/>
Net book value				
At 31 March 2022	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2021	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>

The Steel Valley Project

Notes to the accounts for the year ended 31 March 2022 (continued)

16 Debtors

	2022 £	2021 £
Trade and grant debtors	29,713	11,315
Prepayments and accrued income	-	-
	<hr/> 29,713	<hr/> 11,315
	<hr/> <hr/>	<hr/> <hr/>

17 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors and accruals	2,741	850
Taxation and social security costs	1,705	1,268
	<hr/> 4,446	<hr/> 2,118
	<hr/> <hr/>	<hr/> <hr/>

19 Analysis of movements in restricted funds

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2022 £
Bridge Community Project	-	500	(244)	-	256
Edward Street Green Space	1,725	-	-	-	1,725
HMRC JRS	-	1,936	(1,936)	-	-
South Yorkshire Forrest					
Environment Trust	2,446	-	(2,446)	-	-
National Lottery Community Fund -					
Keep Stocksbridge Tidy	-	9,675	(9,675)	-	-
Joseph Sheldon Trust - Keep					
Stocksbridge Tidy	-	1,000	(1,000)	-	-
SCC - Trees & Woodland	-	22,000	(22,000)	-	-
Kickstart	-	5,265	(5,265)	-	-
SLLP Access to Heritage	-	7,810	(7,554)	-	256
SLLP Bike Project	924	778	(1,702)	-	-
SLLP Fox Glen	526	4,208	(4,734)	-	-
SLLP Restoring the Lattice	-	-	-	-	-
SLLP St Nicholas Church	-	5,360	(5,360)	-	-
SLLP Woodland Heart	189	6,730	(6,919)	-	-
Strimer Appeal	719	-	-	-	719
	<hr/> 6,529	<hr/> 65,262	<hr/> (68,835)	<hr/> -	<hr/> 2,956
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The Steel Valley Project

Notes to the accounts for the year ended 31 March 2022 (continued)

19 Analysis of movements in restricted funds (continued)

Previous reporting period	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2022 £
Edward Street Green Space	1,725	-	-	-	1,725
HMRC JRS	-	15,916	(15,916)	-	-
Penistone Round Table	-	-	-	-	-
South Yorkshire Forrest	2,500	-	(54)	-	2,446
SCC - Trees & Woodland	-	22,000	(22,000)	-	-
South Yorkshire Community Founda	-	-	-	-	-
SLLP Bike Project	-	6,625	(5,701)	-	924
SLLP Fox Glen	-	2,126	(1,600)	-	526
SLLP Woodland Heart	-	1,768	(1,579)	-	189
Strimer Appeal	719	-	-	-	719
	4,944	48,435	(46,850)	-	6,529

The balances on restricted funds are all unexpended grants for the charity's projects. Transfers from restricted funds occur when capital items are purchased and this satisfies the restriction on the funding.

The Steel Valley Project

Notes to the accounts for the year ended 31 March 2022 (continued)

20 Analysis of movement in unrestricted funds

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers £	As at 31 March 2022 £
General fund	71,544	81,642	(83,952)	-	69,234
	71,544	81,642	(83,952)	-	69,234
Previous reporting period	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers £	31 March 2021 £
General fund	61,488	77,300	(67,244)	-	71,544
	61,488	77,300	(67,244)	-	71,544

General fund The free reserves of the charity

21 Analysis of net assets between funds

	General fund £	Designated funds £	Restricted funds £	Total £
Tangible fixed assets	-	-	-	-
Net current assets/(liabilities)	69,234	-	2,956	72,190
Total	69,234	-	2,956	72,190