

**ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH NOVEMBER 2025**

**LONDON CHURCH INTERNATIONAL**

**(COMPANY LIMITED BY GUARANTEE)**

**CHARITY REGISTRATION NUMBER 1095489**

**COMPANY REGISTRATION NUMBER 04448178**

Independent Examiners Ltd  
The Grain Store  
Hills Barns  
Appledram Lane South  
Chichester, West Sussex  
PO20 7EG

**LONDON CHURCH INTERNATIONAL**  
**(COMPANY LIMITED BY GUARANTEE)**  
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**FOR THE YEAR ENDED 30TH NOVEMBER 2025**

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**LONDON CHURCH INTERNATIONAL  
(COMPANY LIMITED BY GUARANTEE)  
LEGAL AND ADMINISTRATIVE INFORMATION**

<b>WORKING NAMES</b>	KINGSGATE CHURCH (KINGSTON) KINGSGATE CHURCH (COBHAM)
<b>CHARITY NUMBER</b>	1095489
<b>COMPANY REGISTRATION NUMBER</b>	4448178
<b>DATE OF REGISTRATION</b>	20 January 2003: Standard registration
<b>START OF FINANCIAL YEAR</b>	01 December 2024
<b>END OF FINANCIAL YEAR</b>	30 November 2025
<b>DIRECTORS AT 30 NOVEMBER 2025</b>	Paul Harper Fiona Farrelly Sean Dooley Christoph Stieler

The existing trustees appoint any new trustees following the provisions laid out in the Charity's governing instrument.

<b>GOVERNING INSTRUMENT</b>	MEMORANDUM AND ARTICLES OF ASSOCIATION INCORPORATED ON THE 27 MAY 2002.
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**OBJECTS**

a) to advance the Christian faith in accordance with the Statement of beliefs appearing in the Schedule hereto in Greater London and in such other parts of the United Kingdom or the world as the directors of the Charity (herein called "the Trustees") may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the charity

b) to relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in the said location and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit.

<b>CORRESPONDENCE ADDRESS</b>	Empire Building 161a Clarence Street Kingston Upon Thames Surrey KT1 1QT
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<b>PRIMARY BANKERS</b>	CAF Bank Ltd 25 Kings Hill Lane Kings Hill West Malling Kent ME19 4JQ
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<b>INDEPENDENT EXAMINER</b>	G W Schulz FCMA Independent Examiners Ltd The Grain Store Hills Barns Appledram Lane South Chichester, West Sussex PO20 7EG
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**LONDON CHURCH INTERNATIONAL**  
**(COMPANY LIMITED BY GUARANTEE)**  
**DIRECTORS' REPORT**  
**FOR THE YEAR ENDED 30TH NOVEMBER 2025**

The Trustees of KingsGate Church present their Annual Report for the year ended 30 November 2025.

KingsGate Church is a registered charity whose purposes are the advancement of the Christian faith and the relief of hardship and need within the community.

The Trustees confirm that they have had regard to the Charity Commission's guidance on public benefit and are satisfied that the activities of KingsGate Church further its charitable purposes for the public benefit.

**CHARITABLE PURPOSES AND PRINCIPAL ACTIVITIES**

KingsGate Church delivers these purposes through the provision of public worship, pastoral care, teaching and discipleship, alongside a range of outreach activities designed to support individuals and families facing financial hardship, isolation and other life challenges.

KingsGate provides a regular place of worship and community for its congregation, offering pastoral support, leadership and teaching to equip individuals to grow in their faith and to serve others in their daily lives.

Alongside its core church activities, KingsGate delivers a number of outreach ministries that provide practical and relational support to the wider community. These include Sisterhood Sanctuary, which operates as part of the Kingston Women's Hub and supports women, particularly those who have experienced domestic abuse, to rebuild confidence and community through weekly gatherings, activities and support. The Student Pantry provides a subsidised food market for students experiencing financial pressure, enabling access to essential groceries at significantly reduced cost.

These initiatives create spaces where individuals' physical and emotional needs are met, while also offering opportunities for connection, community and, where appropriate, spiritual support.

Through these activities, KingsGate Church seeks to demonstrate its charitable purposes in a way that is accessible, inclusive and beneficial to the wider public.

**ACHIEVEMENTS AND PERFORMANCE**

During the year, KingsGate Church continued to meet its charitable objectives through its core activities and outreach ministries, while navigating a period of transition.

A key area of impact has been through KingsGate's outreach ministries. Sisterhood Sanctuary remains a central ministry and the anchor activity of the Kingston Women's Hub. It provides a safe and supportive space for up to 60 women each week, particularly those who have experienced domestic abuse, offering community, activities and opportunities to rebuild confidence and agency. Since KingsGate resumed direct delivery of Sisterhood in 2024, there has been a significant increase in the involvement of church members as volunteers and staff, strengthening both delivery and community integration.

The Student Pantry continues to provide vital support to students facing financial pressures by offering a subsidised food market. Under new leadership, the ministry has stabilised at a sustainable size while continuing to meet the needs of those attending. In addition to practical support, it has also created opportunities for students to explore questions of faith and community.

KingsGate has also seen encouraging growth in its younger demographic. In recent years there had been a noticeable gap among those in their twenties and early thirties. Through the development of ministries such as the Student Pantry, there has been a significant increase in young people engaging with the church, many of whom have a strong desire to share their faith and contribute actively to church life. This has led to the establishment of a growing Young Adults ministry, which has become an important space of support and discipleship.

Across KingsGate Church, there has been continued progress in developing leadership and strengthening community structures. New leaders are being trained to support the growth of Connect groups and ensure that new members are integrated relationally into church life. Pastoral provision has also been strengthened, with increased capacity allowing for more structured and intentional care, particularly for individuals with complex needs.

KingsGate has also seen positive developments in diversity, with the congregation and leadership increasingly reflecting the diversity of the local community. In addition, the worship team has grown significantly following a period of reduced capacity, resulting in a more sustainable and diverse team.

Within the children's ministry, a new leader has stepped forward to provide direction and capacity following a prolonged period of strain on existing leadership. This is expected to strengthen provision for children and families going forward.

Overall, the Trustees are encouraged by the continued impact of KingsGate's ministries, both in meeting practical needs within the community and in supporting the spiritual growth and wellbeing of those connected to KingsGate Church.

**LONDON CHURCH INTERNATIONAL**  
**(COMPANY LIMITED BY GUARANTEE)**  
**DIRECTORS' REPORT (continued)**  
**FOR THE YEAR ENDED 30TH NOVEMBER 2025**

**FINANCIAL REVIEW AND RESERVES**

The Trustees report that KingsGate Church has navigated a challenging financial environment during the year, while maintaining overall financial stability.

Total incoming resources for the year were £487,405, primarily from tithes and offerings (£324,840) and Gift Aid (£72,280), supplemented by grant income of £40,977 and other sources.

Total expenditure Included £226,403 in employment costs and £114,551 In overheads, resulting in a net surplus for the year of approximately £17,328.

Fundraising conditions across the charity sector have remained difficult, with demand for grant funding significantly exceeding availability. This has resulted in a higher volume of unsuccessful applications and timing gaps between grants ending and new funding being secured, particularly in relation to KingsGate's outreach ministries. Despite these challenges, the Trustees consider KingsGate to remain on a firm financial footing.

At the beginning of the financial year, KingsGate faced a period of financial uncertainty following the remortgaging of the building and changes in leadership. Through careful financial management, including adjustments to staffing costs and ongoing stewardship of resources, KingsGate has stabilised its position over the course of the year.

During this period, the Trustees were pleased to be able to provide the Gaitskells with a substantial leaving gift, recognising their service and contribution. This was achieved without a negative impact on the Church's reserves, reflecting prudent financial oversight and improved financial resilience.

**Reserves Policy**

The Trustees have established a reserves policy in line with Charity Commission guidance (CC19) to ensure that KingsGate maintains sufficient unrestricted funds to meet its ongoing obligations and to provide a buffer against financial uncertainty.

Reserves are defined as unrestricted funds that are readily available for general use, excluding restricted funds, designated funds and non-liquid assets.

Based on current financial information, essential expenditure is approximately £337,350 per annum, equivalent to approximately £28,100 per month.

The Trustees' policy is to maintain reserves equivalent to at least two months of essential expenditure, which equates to approximately £56,200. To provide an additional margin of prudence, an internal reserves target of £60,000 has been set.

In addition, the Church's mortgage agreement with Kingdom Bank requires the maintenance of reserves equivalent to 20% of committed annual expenditure, currently approximately £67,500.

At 30 November 2025, total cash at bank and in hand was £82,236, of which £60,000 was held in unrestricted reserves.

This level of reserves meets KingsGate's internal reserves target and represents a significant improvement compared to prior periods. While it remains below the lender covenant level, the Trustees are operating within an agreed position with the lender, which allows for short-term fluctuations where a credible plan to restore reserves is in place.

Net current assets at the year end were £60,691, and total net assets stood at £1,136,592, reflecting KingsGate's overall financial position, including property assets.

The restoration of reserves during the year has been achieved through a combination of the remortgaging of the building, reductions in staffing costs and careful financial management.

The Trustees' intention is to maintain reserves at or above the internal target level going forward. This will be supported through continued careful financial oversight, active management of income and expenditure, and ongoing efforts to secure sustainable funding streams.

The most significant risk to maintaining reserves relates to the renewal of grant funding for key outreach ministries, particularly Sisterhood Sanctuary and the Student Pantry. These ministries have a demonstrable and measurable impact within the community, and the Trustees remain confident that future funding will be secured. However, the timing of grant income remains a key area of uncertainty which will continue to be actively monitored and managed.

**LONDON CHURCH INTERNATIONAL**  
**(COMPANY LIMITED BY GUARANTEE)**  
**DIRECTORS' REPORT (continued)**  
**FOR THE YEAR ENDED 30TH NOVEMBER 2025**

**LOOKING AHEAD**

The Trustees' priority for the coming period is to build on the stability achieved during the year and to ensure the long-term sustainability of the church's ministries and operations.

A key focus will be securing ongoing funding for outreach ministries, particularly Sisterhood Sanctuary and the Student Pantry. These ministries provide significant benefit to the local community and remain central to KingsGate's charitable activities. The Trustees will continue to pursue grant funding while also seeking to diversify income streams to reduce reliance on time limited funding.

Alongside this, KingsGate will continue to strengthen its financial position by maintaining reserves at or above the internal target level and working towards meeting lender covenant requirements. Careful management of expenditure and ongoing review of staffing and operational costs will remain a priority.

The Trustees will also continue to invest in leadership development and community structures to support sustainable growth. This includes strengthening pastoral provision, expanding Connect groups, and developing emerging leaders to ensure that growth is supported relationally and responsibly.

In addition, there will be a continued focus on engaging younger adults and building on the momentum seen through ministries such as the Student Pantry. KingsGate will also seek to further reflect the diversity of the local community within its congregation and leadership.

The maintenance and stewardship of the church building will remain an ongoing priority, ensuring that it continues to serve as a safe and effective base for both worship and community outreach.

Overall, the Trustees are committed to ensuring that KingsGate Church continues to deliver its charitable purposes effectively, balancing faith-based ministry with practical support to those in need, while strengthening its financial resilience for the future.

**Directors' Responsibilities**

Statement of Directors' Responsibilities:

The trustees (who are also the directors of London Church International for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

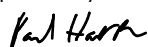
- a) select suitable accounting policies and then apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business;
- d) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.
- e) observe methods and principals in the Charities SORP

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

I approve the attached statement of financial activities and balance sheet and confirm that I have made available all information necessary for its preparation.

Approved by the Directors on 18 May 2026 and signed on their behalf:



.....  
Paul Harper  
Director

**LONDON CHURCH INTERNATIONAL**  
**(COMPANY LIMITED BY GUARANTEE)**  
**INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS**  
**FOR THE YEAR ENDED 30TH NOVEMBER 2025**

I report to the trustees on my examination of the accounts of London Church International for the year ended 30th November 2025.

**Responsibilities and basis of report**

As the charity's trustees of London Church International (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of London Church International are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a member of the Chartered Institute of Management Accountants

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in respect of London Church International as required by section 386 of the 2006 Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
G W Schulz FCMA  
Independent Examiners Ltd  
The Grain Store  
Hills Barns  
Appledram Lane South  
Chichester, West Sussex  
PO20 7EG

18 May 2026

**LONDON CHURCH INTERNATIONAL**  
**(COMPANY LIMITED BY GUARANTEE)**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30TH NOVEMBER 2025**

Incorporating income and expenditure account

	<b>Notes</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Designated Funds £</b>	<b>Total 2025 £</b>	<b>Total 2024 £</b>
<b>INCOMING RESOURCES</b>						
<b>Income and Endowments from:</b>						
Donations and Legacies	<b>3a</b>	402,848	25,200	-	428,048	425,874
Other	<b>3b</b>	1,539	-	-	1,539	1,768
Charitable Activities	<b>3c</b>	43,514	2,525	20,930	66,969	75,416
<b>TOTAL INCOMING RESOURCES</b>		<b>447,901</b>	<b>27,725</b>	<b>20,930</b>	<b>496,556</b>	<b>503,058</b>
<b>RESOURCES EXPENDED</b>						
Costs of Charitable Activities	<b>4</b>	364,425	49,493	78,490	492,408	535,179
<b>TOTAL RESOURCES EXPENDED</b>		<b>364,425</b>	<b>49,493</b>	<b>78,490</b>	<b>492,408</b>	<b>535,179</b>
<b>NET INCOMING/(OUTGOING) RESOURCES</b>		<b>83,477</b>	<b>(21,768)</b>	<b>(57,560)</b>	<b>4,148</b>	<b>(32,121)</b>
<b>TRANSFERS BETWEEN FUNDS</b>		-	-	-	-	-
<b>NET MOVEMENT IN FUNDS</b>		<b>83,476</b>	<b>(21,768)</b>	<b>(57,560)</b>	<b>4,148</b>	<b>(32,121)</b>
<b>TOTAL FUNDS BROUGHT FORWARD</b>		74,121	29,717	1,039,853	1,143,691	1,175,812
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>157,597</b>	<b>7,949</b>	<b>982,293</b>	<b>1,147,839</b>	<b>1,143,691</b>

All of the Charity's operations are classed as continuing operations.

The notes form part of these financial statements, found on pages:-

10 to 18



**LONDON CHURCH INTERNATIONAL**  
**(COMPANY LIMITED BY GUARANTEE)**  
**BALANCE SHEET**  
**AS AT 30 NOVEMBER 2025**

		Unrestricted Fund £	Restricted Funds £	<b>Total 2025 £</b>	<b>Total 2024 £</b>
<b>Fixed Assets</b>	Notes				
Tangible Assets	<b>2</b>	1,663,234	-	1,663,234	1,685,074
		<b>1,663,234</b>	<b>-</b>	<b>1,663,234</b>	<b>1,685,074</b>
<b>Current Assets</b>					
Debtors & Prepayments	<b>9</b>	5,674	-	5,674	9,696
Cash at bank and in hand	<b>8</b>	74,288	7,949	82,237	65,827
<b>Total Current Assets</b>		<b>79,962</b>	<b>7,949</b>	<b>87,911</b>	<b>75,523</b>
<b>Creditors: due within one year</b>	<b>11</b>	19,432	-	19,432	62,732
<b>NET CURRENT ASSETS</b>		60,530	7,949	68,479	12,792
<b>TOTAL ASSETS less current liabilities</b>		<b>1,723,764</b>	<b>7,949</b>	<b>1,731,713</b>	<b>1,697,866</b>
<b>Creditors: due in more than one year</b>	<b>12</b>	583,874	-	583,874	554,175
<b>NET ASSETS</b>		<b>1,139,890</b>	<b>7,949</b>	<b>1,147,839</b>	<b>1,143,691</b>
<b>FUNDS OF THE CHARITY</b>					
General Funds		157,597	-	157,597	74,121
Restricted Funds	<b>5</b>	-	7,949	7,949	29,717
Designated Funds	<b>6</b>	982,293	-	982,293	1,039,853
<b>TOTAL FUNDS</b>		<b>1,139,890</b>	<b>7,949</b>	<b>1,147,839</b>	<b>1,143,691</b>

**Balance sheet disclosure:**

For the financial year ending 30 November 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 8 to 18 were approved by the trustees, and authorised for issue :

Approved by the Directors on 18 May 2026 and signed on their behalf:

**Paul Harper**

.....  
Paul Harper  
Director

Company Registration Number : 4448178  
Registered Office : Empire Building  
161a Clarence Street  
Kingston Upon Thames  
Surrey  
KT1 1QT

**LONDON CHURCH INTERNATIONAL**  
**(COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30TH NOVEMBER 2025**

**1.a) ACCOUNTING POLICIES**

**Charity information**

London Church International is a private company limited by guarantee incorporated in England and Wales. The registered office is Empire Building, 161a Clarence Street, Kingston Upon Thames, Surrey, KT1 1QT.

**Charity status**

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

**1. b) ACCOUNTING POLICIES**

**Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

**Basis of preparation**

London Church International meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

**Changes to accounting estimates**

No changes to accounting estimates have occurred in the reporting period.

**Material prior period errors**

No material prior year error have been identified in the reporting period.

**Going concern**

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

The particular accounting policies adopted are set out below.

**INCOME**

**Charitable funds**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

**Income & Resources**

Legacy income is recognised when the charity becomes unconditionally entitled to the income and the total amount to be received is certain.

Grants, where entitlement is conditional on the delivery of a specific performance by the charity, are recognised when the performance has been delivered, otherwise grants are recognised at the point the charity becomes unconditionally entitled to the grant.

Tithes are donations and offerings granted to the charity, these donations are recognised as and when they are received.

Other Donations and forms of voluntary income are recognised as incoming resources when receivable, except in circumstances where they are incapable of financial measurement.

Gift aid is claimed on a number of occasions throughout the year, this is recognised in the accounts based on when the donation the gift aid is being claimed on is received.

Income from charitable activities is income received for the Alms and Apostolic funds, given specifically for helping the poor and needy and is recognised as and when it is received.

Other income is income received for events and conferences and is recognised as incoming resources when receivable.

Investment income is interest on funds held on deposit and is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

**LONDON CHURCH INTERNATIONAL**  
**(COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE ACCOUNTS (continued)**  
**FOR THE YEAR ENDED 30TH NOVEMBER 2025**

**1. b) ACCOUNTING POLICIES (continued)**

**Expenditure and Liabilities**

Expenditure is recognised on an accruals basis when incurred. It is reported in the Statement of Financial Activities as follows:  
Direct Charitable Expenditure - these are costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Support costs include other running costs and governance costs. These are incurred by the charity and are necessary to aid and support the running of the charity and are included within expenditure on charitable activities.

All costs are allocated to charitable activities of the SOFA on a basis designed to reflect the use of the resource.

Support Costs relating to a particular fund are allocated directly, others are apportioned on an appropriate basis when applicable. The charity has identified one direct charitable activity.

**Fixed Assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

**Depreciation Expense**

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold Land & Buildings	Over the term of the lease
Leasehold Improvements	2% on cost
Air conditioning unit	Over 10 years
Fixtures and fittings	25% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

**Impairment of fixed assets**

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

**Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**Financial instruments**

The trust only has financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments comprise bank loans which are subsequently measured at the carrying value plus accrued interest less repayments.

**LONDON CHURCH INTERNATIONAL**  
**(COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE ACCOUNTS (continued)**  
**FOR THE YEAR ENDED 30TH NOVEMBER 2025**

**2. TANGIBLE FIXED ASSETS**

	<b>Fixtures and fittings</b>	<b>Leasehold Improvements</b>	<b>Leasehold Land &amp; Buildings</b>	<b>Total</b>
<b>Cost</b>	£	£	£	£
At 1st December 2024	6,683	1,020,214	1,008,750	2,035,647
Additions	-	-	-	-
At 30th November 2025	6,683	1,020,214	1,008,750	2,035,647
<b>Accumulated Depreciation</b>				
At 1st December 2024	5,441	331,977	13,154	350,573
Charge for the Year	431	20,400	1,010	21,841
At 30th November 2025	5,872	352,377	14,164	372,413
<b>Net Book Value</b>				
At 30th November 2025	811	667,837	994,586	1,663,234
At 30th November 2024	1,242	688,237	995,596	1,685,074

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

30th November 2025 : None  
30th November 2024 : None

**3. INCOMING RESOURCES**

	Note	Unrestricted Funds	Restricted Funds	Designated Funds	<b>Total 2025</b>	<b>Total 2024</b>
		£	£	£	£	£
<b>a) Donations &amp; Legacies</b>						
Gift Aid Tax Recovered		72,280	-	-	72,280	54,528
Tithes and Offerings		324,773	-	-	324,773	313,386
Pay Off the Building Fund		5,795	-	-	5,795	6,042
Grant & Award Income		-	25,200	-	25,200	51,918
		402,848	25,200	-	428,048	425,874
<b>b) Other</b>						
Interest Received		1,539	-	-	1,539	1,768
		1,539	-	-	1,539	1,768
<b>c) Charitable Activities</b>						
Venue Hire Income		31,051	-	-	31,051	45,996
Ministry Income		8,849	-	-	8,849	17,535
Events Income		3,065	-	-	3,065	6,313
Consultation Income		-	-	-	-	3,200
Specified Giving income		549	2,525	-	3,074	2,372
Designated Income		-	-	20,930	20,930	-
		43,514	2,525	20,930	66,969	75,416
<b>Total Income</b>		<b>447,901</b>	<b>27,725</b>	<b>20,930</b>	<b>496,556</b>	<b>503,058</b>

**LONDON CHURCH INTERNATIONAL**  
**(COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE ACCOUNTS (continued)**  
**FOR THE YEAR ENDED 30TH NOVEMBER 2025**

**4. RESOURCES EXPENDED**

Note	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total 2025 £	Total 2024 £
<b>Cost of sales:-</b>					
Grant and Award expense	-	29,236	-	29,236	13,516
Giving	31,131	-	-	31,131	42,386
Ministry Costs	4,293	20,257	-	24,550	26,378
Venue Hire Costs	6,168	-	-	6,168	6,936
Events	8,382	-	-	8,382	11,632
Consultation expenses	11	-	-	11	784
Ex Gratia	30,000	-	-	30,000	-
Total Cost of Sales	79,985	49,493	-	129,478	101,631
<b>Overheads:-</b>					
Facilities - Rent & Mortgage costs:-	3,205	-	35,901	39,106	61,890
Facilities - Maintenance	14,685	-	-	14,685	19,429
Administration fees	1,473	-	-	1,473	8,273
HR & Legal	922	-	-	922	711
IT & Telecoms	7,536	-	-	7,536	6,905
Marketing & Design	1,040	-	-	1,040	903
General Administration	5,347	-	-	5,347	3,318
Utilities	24,242	-	-	24,242	27,366
Health & safety - Safeguarding	6,742	-	-	6,742	6,193
Total Overheads	65,192	-	35,901	101,093	134,987
<b>Non-Operating expenses:-</b>					
Depreciation expense	-	-	21,841	21,841	23,047
<b>Other:-</b>					
Designated Expenditure	(20,748)	-	20,748	-	-
<b>Employment Costs:-</b>					
Salaries	204,221	-	-	204,221	233,249
Employer's National Insurance Costs	12,349	-	-	12,349	18,273
Pension Costs	9,833	-	-	9,833	11,518
Total Employment Costs	226,403	-	-	226,403	263,041
	-	-	-	-	-
	-	-	-	-	-
Total Charitable Activities	350,832	49,493	78,490	478,815	522,706
<b>Governance costs:-</b>					
Bank fees	2,603	-	-	2,603	2,119
Accountancy fees	9,460	-	-	9,460	8,824
Independent Examiner's Fees	1,530	-	-	1,530	1,530
Total Governance costs	13,593	-	-	13,593	12,473
<b>Total Expenditure</b>	<b>364,425</b>	<b>49,493</b>	<b>78,490</b>	<b>492,408</b>	<b>535,179</b>

**LONDON CHURCH INTERNATIONAL**  
**(COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE ACCOUNTS (continued)**  
**FOR THE YEAR ENDED 30TH NOVEMBER 2025**

**5. RESTRICTED FUNDS**

**CURRENT FINANCIAL YEAR**

	Balance 01-Dec-24 £	Income £	Expenditure £	Unrealised Gain/Loss £	Transfer £	Balance 30-Nov-25 £
Women's Hub Childcare Award	5,749	16,000	(16,322)	-	-	5,427
Sisterhood Sanctuary Grant	13,409	-	(13,409)	-	-	-
Student Pantry Hubbub Grant	3,635	-	(3,635)	-	-	-
Richmond IYAL Award	933	5,000	(5,507)	-	-	426
CAF Grant	5,991	-	(5,991)	-	-	-
RBK IYAL Grant 2025	-	4,200	(2,104)	-	-	2,096
Specific gifts	-	2,525	(2,525)	-	-	-
<b>Total</b>	<b>29,717</b>	<b>27,725</b>	<b>(49,493)</b>	<b>-</b>	<b>-</b>	<b>7,949</b>

**PREVIOUS FINANCIAL YEAR**

	Balance 01-Dec-23 £	Income £	Expenditure £	Unrealised Gain/Loss £	Transfer £	Balance 30-Nov-24 £
Women's Hub Childcare Award	6,982	16,000	(17,233)	-	-	5,749
Benefact Grant	1,576	337	(1,913)	-	-	-
Safer Kingstone Partnership Faith Grant	1,967	-	(1,967)	-	-	-
Resilience IYAL Grant	15,486	-	(15,486)	-	-	-
Sisterhood Sanctuary Grant	-	19,992	(6,583)	-	-	13,409
Student Pantry Hubbub Grant	-	6,966	(3,331)	-	-	3,635
Neighbourly Southern Co-op Food Fund	-	5,000	(5,000)	-	-	-
Richmond IYAL Award Nov 24	-	1,400	(467)	-	-	933
CAF Grant	-	768	-	-	5,223	5,991
<b>Total</b>	<b>26,011</b>	<b>50,463</b>	<b>(51,980)</b>	<b>-</b>	<b>5,223</b>	<b>29,717</b>

The Restricted Funds are wholly represented by the Charity's cash reserves and are to be expended as specified above.

**LONDON CHURCH INTERNATIONAL**  
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**NOTES TO THE ACCOUNTS (continued)**  
**FOR THE YEAR ENDED 30TH NOVEMBER 2025**

**6. UNRESTRICTED FUNDS**

<b>CURRENT FINANCIAL YEAR</b>	<b>Balance 01-Dec-24 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Gain/Loss £</b>	<b>Transfer £</b>	<b>Balance 30-Nov-25 £</b>
<b>Designated Funds:-</b>						
Land & Buildings fund	1,030,407	-	(57,742)	-	-	972,665
	1,030,407	-	(57,742)	-	-	972,665
The land and buildings fund represents the net book value of the property and its improvements less the loans in relation to the property.						
<b>Project Funds:-</b>						
Building Fund	1,414	5,805	(3,759)	-	-	3,460
Sisterhood Sanctuary Foundry Donation	709	-	(709)	-	-	-
Sozo	90	180	(180)	-	-	90
Toddler Group -Izettle	(128)	1,242	(1,108)	-	-	6
Sisterhood Sanctuary VoH Donation	274	-	(69)	-	-	205
Slave for a Day	364	-	(364)	-	-	-
Student Pantry	6,723	10,703	(14,466)	-	-	2,960
Wyatt Evangelism	-	3,000	(93)	-	-	2,907
Total Project funds	9,446	20,930	(20,748)	-	-	9,628
Total Designated Funds	1,039,853	20,930	(78,490)	-	-	982,293
General Funds	74,121	447,901	(364,425)	-	-	157,597
<b>Grand Total</b>	<b>1,113,974</b>	<b>468,831</b>	<b>(442,916)</b>	<b>-</b>	<b>-</b>	<b>1,139,890</b>

<b>PREVIOUS FINANCIAL YEAR</b>	<b>Balance 01-Dec-23 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Gain/Loss £</b>	<b>Transfer £</b>	<b>Balance 30-Nov-24 £</b>
<b>Designated Funds:-</b>						
Land & Buildings fund	1,103,843	-	(73,436)	-	-	1,030,407
	1,103,843	-	(73,436)	-	-	1,030,407
<b>Project Funds:-</b>						
Building Fund	8,088	11,546	(18,220)	-	-	1,414
Women's Hub Kingsgate Expenditure	(583)	-	-	-	583	-
KingsGate Pantry	225	-	-	-	(225)	-
Sisterhood Sanctuary Foundry Donation	(1,047)	2,965	(2,257)	-	1,047	708
Sozo	90	390	(390)	-	-	90
Toddler Group -Izettle	108	1,116	(1,124)	-	(228)	(128)
Women's Hub National Lottery Grant	(19)	-	-	-	19	-
Kickstart	401	-	-	-	(401)	-
Sisterhood Sanctuary VoH Donation	-	339	(65)	-	-	274
Youth Events Project	906	-	-	-	(906)	-
Slave for a day	-	365	-	-	-	365
Student Pantry Donations	250	15,506	(9,259)	-	225	6,723
	8,420	32,227	(31,315)	-	114	9,446
Total Designated funds	1,112,263	32,227	(104,751)	-	114	1,039,853
General Funds	37,538	420,368	(378,449)	-	(5,337)	74,121
<b>Grand Total</b>	<b>1,149,801</b>	<b>452,595</b>	<b>(483,200)</b>	<b>-</b>	<b>(5,223)</b>	<b>1,113,974</b>

**LONDON CHURCH INTERNATIONAL**  
**(COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE ACCOUNTS (continued)**  
**FOR THE YEAR ENDED 30TH NOVEMBER 2025**

**7. INVESTMENTS**

The Charity held no investment assets during this or the previous financial period.

**8. CASH AT BANK AND IN HAND**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2025 £</b>	<b>Total 2024 £</b>
CAF Grant	425	7,949	8,374	29,717
CAF Main Account	3,725	-	3,725	5,115
CAF Current - Ringfenced	9,897	-	9,897	9,446
CAF Saving Account	60,000	-	60,000	21,540
PayPal	241	-	241	9
	<b>74,288</b>	<b>7,949</b>	<b>82,237</b>	<b>65,827</b>

**9. DEBTORS AND PREPAYMENTS**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2025 £</b>	<b>Total 2024 £</b>
Tax Recoverable	4,012	-	4,012	4,363
Prepayments	951	-	951	331
Debtors	611	-	611	4,991
Staff Purchases	100	-	100	11
	<b>5,674</b>	<b>-</b>	<b>5,674</b>	<b>9,696</b>

**10. LOANS**

	<b>Total 2025 £</b>	<b>Total 2024 £</b>
Bank Loans	587,632	598,836
Payable within one year	3,758	44,661
Payable after one year	583,874	554,175
Amounts included above which fall due after five years		
Payable by Instalments	(568,842)	(375,531)

A bank loan, with Kingdom Bank, for £600,000 was drawn down on the 30th September 2024. Interest rate is variable at 6.20% and is secured on the property 153-162 Clarence Street, Kingston Upon Thames, Surrey.

**11. CREDITORS AND ACCRUALS: AMOUNTS  
FALLING DUE WITHIN ONE YEAR**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2025 £</b>	<b>Total 2024 £</b>
Bank Loans	3,758	-	3,758	44,661
Trade Creditors	3,775	-	3,775	1,902
Other Creditors	6,766	-	6,766	10,523
HMRC NI/PAYE	(103)	-	(103)	3,115
Deferred Income	3,647	-	3,647	1,000
Accruals	1,590	-	1,590	1,530
	<b>19,432</b>	<b>-</b>	<b>19,432</b>	<b>62,732</b>



**LONDON CHURCH INTERNATIONAL**  
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**NOTES TO THE ACCOUNTS (continued)**  
**FOR THE YEAR ENDED 30TH NOVEMBER 2025**

**12. CREDITORS AND ACCRUALS AMOUNTS FALLING DUE IN MORE THAN ONE YEAR**

	Unrestricted Funds £	Restricted Funds £	<b>Total 2025 £</b>	<b>Total 2024 £</b>
Bank Loans-Kingdom Bank	583,874	-	583,874	554,175
	<b>583,874</b>	<b>-</b>	<b>583,874</b>	<b>554,175</b>

**13. STAFF COSTS AND NUMBERS**

	<b>TOTAL 2025 £</b>	<b>TOTAL 2024 £</b>
Wages & Salaries	204,221	233,249
Employer's National Insurance Costs	12,349	18,273
Pension Contributions	9,833	11,518
	<b>226,403</b>	<b>263,041</b>

Average number of employees who were engaged in each of the following activities:

	<b>TOTAL 2025</b>	<b>TOTAL 2024</b>
Charitable Activities	9	9

The Charity operates a PAYE scheme to pay all employed members of staff and no employees received emoluments in excess of £60,000 (2023/24- None).

**14. CAPITAL AND RESERVES**

The Company is Limited by Guarantee (04448178) and it is a charity registered with the Charity Commission (1095489).

It does not have a Share capital and has no income subject to Corporation Tax.

	<b>2024/25 £</b>	<b>2023/24 £</b>
Profit / Deficit for the financial year	4,148	(32,121)
Other Recognised Gains	-	-
	<b>4,148</b>	<b>(32,121)</b>
Balance Brought Forward	1,143,691	1,175,812
Closing Funds at 30-Nov-25	<b>1,147,839</b>	<b>1,143,691</b>

**LONDON CHURCH INTERNATIONAL**  
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**NOTES TO THE ACCOUNTS (continued)**  
**FOR THE YEAR ENDED 30TH NOVEMBER 2025**

**15. TRUSTEES AND OTHER RELATED PARTIES**

During the year the following director was paid a salary for pastoral services, the total benefits paid were:  
Paul Harper £61,839 (2024: £53,515) and benefits in the form of pension contributions £3,082.

During the year the following director was paid a salary for pastoral and facility management services, the total benefits paid were:  
Sean Dooley £46,017 (2024: £38,357) and benefits in the form of pension contributions £2,770.\*

\*P. E. Harper and S. Dooley opt into a payroll giving scheme, whereby they donate 10% of their salary to the Charity. The figures above do not include the 10% deducted from their salaries for payroll giving.

In order to fully comply with Biblical principles, it is necessary for the Eldership team to be represented on the board of directors. This has been achieved without infringing the requirement for only two full-time members of staff being directors.

All people who are paid by the charity perform a valuable service to the charity and have a job specification which is available if required. No person receives payment because of his or her position as a Trustee or as a dependent or relative of a Trustee. This has been approved by the Charity Commission.

No other payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

**Trustee Expenses**

During the year no Trustees were reimbursed expenses (2023/24 - Nil).

**16. RISK ASSESSMENT**

The Directors actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Directors have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

**17. RESERVES POLICY**

The Directors have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Directors aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Directors will endeavour not to set aside funds unnecessarily.

**18. PUBLIC BENEFIT**

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Directors' report. The Directors confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.