

**LONDON CHURCH  
INTERNATIONAL**

**ANNUAL REPORT AND  
FINANCIAL STATEMENTS  
FOR  
THE YEAR ENDED  
30 November 2022**

**CHARITY REGISTRATION No: 1095489**

**COMPANY REGISTRATION No: 04448178**

Independent Examiners Ltd  
Unit 2  
The Broadbridge Business Centre  
Delling Lane  
Bosham  
PO18 8NF

## **LONDON CHURCH INTERNATIONAL**

### **CONTENTS**

Pages 4 - 5	Report of the Trustees
Page 6	Independent Examiners Report to the Trustees.
Page 7	Statement of Financial Activities
Pages 8	Balance Sheet
Page 9 - 15	Notes to the Financial Statements

**LONDON CHURCH INTERNATIONAL**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 NOVEMBER 2022**

**LEGAL AND ADMINISTRATIVE INFORMATION**

<b>CHARITY NUMBER</b>	1095489
<b>COMPANY REGISTRATION NUMBER</b>	4448178
<b>START OF FINANCIAL PERIOD</b>	1 December 2021
<b>END OF FINANCIAL PERIOD</b>	30 November 2022
<b>OTHER NAME</b>	KINGSGATE CHURCH
<b>TRUSTEES AT 30 November 2022</b>	Emma Foster Chet Henderson Martin Reeve Paul Harper Fiona Farrelly ( appointed 1 July 22)
<b>CORRESPONDENCE ADDRESS</b>	Empire Building 161a Clarence Street Kingston Upon Thames Surrey KT1 1QT
<b>GOVERNING DOCUMENT</b>	MEMORANDUM AND ARTICLES OF ASSOCIATION INCORPORATED ON THE 27 MAY 2002.
<b>INDEPENDENT EXAMINER</b>	K Gomes Independent Examiners Ltd Unit 2 The Broadfield Business Centre Delling Lane Bosham PO18 8NF
<b>OBJECTS</b>	a) to advance the Christian faith in accordance with the Statement of beliefs appearing in the Schedule hereto in Greater London and in such other parts of the United Kingdom or the world as the directors of the Charity (herein called "the Trustees") may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the charity b) to relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in the said location and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit.

## **LONDON CHURCH INTERNATIONAL**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 NOVEMBER 2022**

#### **Structure, Governance and Appointment of Trustees:**

The charity is a company limited by guarantee and does not have share capital. The charitable company was incorporated on 27 May 2002 and was registered with the Charity Commission on 20 January 2003, but remained dormant until the operations, funds, assets and liabilities of the former non-profit making organisation with the same name were transferred across on 1 April 2004.

#### **Organisational Structure**

The Charity is controlled by the Trustees. Trustees during the year are detailed on page 1. The Trustees and Treasurer are non-paid volunteers. None of the Trustees has any beneficial interest in the company.

#### **Objectives and Activities**

a) to advance the Christian faith in accordance with the Statement of beliefs appearing in the Schedule hereto in Greater London and in such other parts of the United Kingdom or the world as the directors of the Charity (herein called "the Trustees") may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the charity;

b) to relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in the said location and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

#### **Achievements and performance**

2021-22 has presented an unusual mixture of challenges as the world has emerged from covid restrictions, with all the attendant opportunities and hazards. The church has stabilised following a significant drop in numbers during Covid. To comply with GDPR regulations, we completed a clean-up of member data, towards the end of the reporting period, which means we now have a more accurate reflection of numbers actually in the church. There has been a definite shrinking but we are also seeing new people joining regularly as evidenced by attendance at DNA courses and baptisms.

The Mission church's finances continued to be administered by KingsGate for a period to allow them to get registered as a charity and set up their own bank accounts. This was completed and they are now independent.

KingsGate Cobham had been led by two marketplace couples for 5 years and they felt the need for someone else to carry the load. Sean & Nola Dooley have been brought in to lead and Sean is salaried for 2 days per week.

KingsGate Church's partnership with Voices of Hope has continued to grow, particularly in Kingston, and projects combating food insecurity, poor mental health and violence against women and girls are thriving and expanding. As this partnership has grown, so has our partnership with RBK and others in the voluntary sector, resulting in a significant increase in our income from hiring the building. As was noted at the end of 21, Charleston Aslet, former facilities manager resigned and was not replaced immediately. His role was covered by existing staff but this became increasingly unworkable, particularly as the number of hires increased. In June 22, it was agreed that Sean Dooley would be employed 2 days per week as facilities manager, to supplement his pastoral salary from KingsGate Cobham. He began this role at the start of Nov 22. While this has been hugely helpful, to properly maintain the building in a manner that represents God, KingsGate Church and our values to building users the facilities management hours will need to increase again.

These increases in employment spend were facilitated by a) making the worship pastor position redundant (The elders and trustees did not feel a church our size could justify paying a worship pastor salary, while conversely being certain of the need for a facilities manager and believing God moving us to reprioritise our resources away from a worship pastor salary) and b) two salaried pastors in Kingston being paid by the council to consult on projects combatting violence against women & girls in the faith communities and among schoolboys.

As we enter into 2023, the elders and trustees believe that the church is in a healthy place spiritually and financially. There are green shoots of growth numerically and people stepping forward to lead ministries that had died away during Covid. There is an increasing desire to see more of God's kingdom worked out in individual lives and in the communities around us and we are preparing for the future by training new leaders. We are also constantly aware of our total dependence on God for provision of ideas, people and finances to carry out his great mission to demonstrate his love to the world around us.

**LONDON CHURCH INTERNATIONAL**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 NOVEMBER 2022**

**Financial Review**

During the financial year the charity made a surplus of £24,996 (2021 - deficit of -£61,197) as shown in the Statement of Financial Activities on page 7 of the accounts. This was caused by an increase in the net value of our building.

Unrestricted current assets dropped to £71,578 (2021 £99,501).

The unrestricted current assets were high at the end of 2021 due to employment furloughs, a mortgage capital repayment holiday during Covid and the Building Development fund.

The Building Development fund has now been spent, and the furloughs and capital repayment holiday has ended.

It is the policy of the charity that unrestricted funds should be kept at a level no less than £60,000. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to cover any financial commitments for a period of time. This reserve policy is to be reviewed during the 2022 financial year. Unrestricted current assets dropped to £71,578 (2021 £99,501).

The elders and Trustees are satisfied with the financial situation and excited about further growth in 2023 and beyond.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

A meeting is held quarterly where all business issues are discussed including any changes to the risk profile of the charity. These meetings are attended by the elders of the church as well as the Trustees. At these meetings the following are among the issues that are monitored:

- Finances. This includes an assessment of cash flows both historical and predicted.
- Adequacy of insurance. A review of insurance is done on an annual basis.
- Employment/Health and Safety.
- Compliance with legal requirements.

**Trustees' Responsibilities**

The Trustees, who are also the directors of London Church International for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

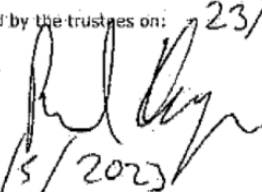
The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on:

and signed on its behalf:

Date:

23/5/2023



23/5/2023

## **INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS**

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 30 November 2022 which are set out on pages 7 to 15.

### **Respective responsibilities of Trustees and examiner**

As the charity's Trustees of London Church International (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of London Church International are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

Since London Church International gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Chartered Institute of Management Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of London Church International as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Date : 25.5.23

Signed : 

K Gomes MAAT FCIE  
Independent Examiners Ltd  
Unit 2  
The Broadfield Business Centre  
Delling Lane  
Bosham  
PO18 8NF

**LONDON CHURCH INTERNATIONAL  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 NOVEMBER 2022**

Incorporating income and expenditure account

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2022 £	TOTAL 2021 £
<b>INCOMING RESOURCES</b>						
<b>Income and Endowments from:</b>						
Donations and Legacies	2a	427,536	-	2,824	430,360	471,473
Charitable Activities	2b	44,348	-	-	44,348	4,906
Other	2c	141	-	-	141	7
<b>TOTAL</b>		<b>472,025</b>	<b>-</b>	<b>2,824</b>	<b>474,849</b>	<b>476,386</b>
<b>RESOURCES EXPENDED</b>						
<b>Expenditure on:</b>						
Charitable Activities	3a	60,342	-	-	60,342	85,919
Support Costs	3b	322,153	56,480	11,499	390,132	451,664
Other	3c	-	-	-	-	-
<b>TOTAL</b>		<b>382,495</b>	<b>56,480</b>	<b>11,499</b>	<b>450,474</b>	<b>537,583</b>
<b>NET INCOME/(EXPENDITURE) BEFORE INVESTMENT GAINS/(LOSSES)</b>		<b>89,529</b>	<b>-</b>	<b>8,675</b>	<b>24,375</b>	<b>61,197</b>
Net gains/(losses) on investments						
<b>NET INCOME/(EXPENDITURE)</b>		<b>89,529</b>	<b>-</b>	<b>8,675</b>	<b>24,375</b>	<b>61,197</b>
Transfers between funds	13	-	83,810	83,810	-	-
<b>Other recognised gains/(losses):</b>						
Gains on Asset Disposal		620	-	-	620	-
<b>NET MOVEMENT IN FUNDS</b>		<b>6,340</b>	<b>27,330</b>	<b>-</b>	<b>8,675</b>	<b>24,995</b>
<b>RECONCILIATION OF FUNDS:</b>						
Total Funds Brought Forward		47,100	1,039,649	8,675	1,095,424	1,156,621
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>53,441</b>	<b>1,066,979</b>	<b>-</b>	<b>1,120,420</b>	<b>1,095,424</b>

All of the organisation's operations are classed as continuing.

The notes on pages 8 to 15 form part of these financial statements.

# LONDON CHURCH INTERNATIONAL

## BALANCE SHEET Registration Number 04448178 AS AT 30 November 2022


	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	30-Nov-22 Total £	30-Nov-21 Total £
<b>Fixed Assets</b>						
Tangible assets	6	-	1,730,978	-	1,730,978	1,754,630
<b>Current Assets</b>						
Debtors	8	17,341	-	-	17,341	8,666
Cash at bank and in hand	9	54,237	-	29,520	83,757	99,510
<b>Total Current Assets</b>		<b>71,578</b>	<b>-</b>	<b>29,520</b>	<b>101,098</b>	<b>108,176</b>
<b>Creditors: amounts falling due within one year</b>	10	18,137	90,868	29,520	138,525	143,269
<b>NET CURRENT ASSETS</b>		<b>53,441</b>	<b>90,868</b>	<b>0</b>	<b>+37,427</b>	<b>-35,093</b>
<b>TOTAL ASSETS less current liabilities</b>		<b>53,441</b>	<b>1,640,110</b>	<b>0</b>	<b>1,693,552</b>	<b>1,719,537</b>
<b>Creditors: amounts falling due in more than year</b>	11	-	573,131	-	573,131	624,113
<b>NET ASSETS</b>		<b>53,441</b>	<b>1,066,979</b>	<b>0</b>	<b>1,120,420</b>	<b>1,095,424</b>
<b>Funds</b>						
General Funds		53,441			53,441	47,100
Restricted Funds	12			-	-	8,675
Designated			1,066,979		1,066,979	1,039,649
<b>Total Funds</b>		<b>53,441</b>	<b>1,066,979</b>	<b>0</b>	<b>1,120,420</b>	<b>1,095,424</b>

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on signed on their behalf, by:

Approved on the 23/5/2023  
 Signed on their behalf by Director   
 Print Name PAUL HARPER



## **LONDON CHURCH INTERNATIONAL**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2022**

#### **1. ACCOUNTING POLICIES**

##### **Charity information**

London Church International is a private company limited by guarantee incorporated in England and Wales. The registered office is Empire Building, 161a Clarence Street, Kingston Upon Thames, Surrey, KT1 1QT.

##### **Basis of preparation:**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the company.

Monetary amounts in these financial statements are rounded to the nearest £.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

##### **Changes to accounting estimates**

No changes to accounting estimates have occurred in the reporting period.

##### **Material prior period errors**

No material prior year error have been identified in the reporting period.

##### **Going concern**

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

The particular accounting policies adopted are set out below.

#### **INCOME**

##### **Charitable funds**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

##### **Income & Resources**

Legacy income is recognised when the charity becomes unconditionally entitled to the income and the total amount to be received is certain.

Grants, where entitlement is conditional on the delivery of a specific performance by the charity, are recognised when the performance has been delivered, otherwise grants are recognised at the point the charity becomes unconditionally entitled to the grant.

Tithes are donations and offerings granted to the charity, these donations are recognised as and when they are received.

Other Donations and forms of voluntary income are recognised as incoming resources when receivable, except in circumstances where they are incapable of financial measurement.

Gift aid is claimed on a number of occasions throughout the year, this is recognised in the accounts based on when the donation the gift aid is being claimed on is received.

Income from charitable activities is income received for the Alms and Apostolic funds, given specifically for helping the poor and needy and is recognised as and when it is received.

Other income is income received for events and conferences and is recognised as incoming resources when receivable.

Investment income is interest on funds held on deposit and is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

**LONDON CHURCH INTERNATIONAL**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2022**

**Expenditure and liabilities**

Expenditure is recognised on an accruals basis when incurred. It is reported in the Statement of Financial Activities as follows:

Direct Charitable Expenditure - these are costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Support costs include other running costs and governance costs. These are incurred by the charity and are necessary to aid and support the running of the charity and are included within expenditure on charitable activities.

All costs are allocated to charitable activities of the SOFA on a basis designed to reflect the use of the resource.

Support Costs relating to a particular fund are allocated directly, others are apportioned on an appropriate basis when applicable. The charity has identified one direct charitable activity.

***Fixed Assets***

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	Over the term of the lease
Leasehold improvements	2% straight line
Air conditioning unit	Over 10 years
Fixtures and fittings	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

***Impairment of fixed assets***

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

***Cash and cash equivalents***

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities

***Financial instruments***

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

# LONDON CHURCH INTERNATIONAL

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2022

<b>2. ANALYSIS OF INCOME</b>	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL <b>2022</b> £	TOTAL <b>2021</b> £
<b>a) Donations and Legacies</b>					
Donations and gifts	578	-	-	578	28,595
Gift Aid	68,221	-	-	68,221	62,034
Tithes and Offerings	358,737	-	2,824	361,561	360,382
Emergency Support	-	-	-	-	20,462
	<b>427,536</b>	<b>-</b>	<b>2,824</b>	<b>430,360</b>	<b>471,473</b>
<b>b) Charitable Activities</b>					
Venue Hire Income	30,708	-	-	30,708	6,205
Room Hire Income	1,050	-	-	1,050	-
Events Income	4,770	-	-	4,770	1,299
Consultation Income	7,820	-	-	7,820	-
	<b>44,348</b>	<b>-</b>	<b>-</b>	<b>44,348</b>	<b>4,906</b>
<b>c) Other</b>					
Interest	141	-	-	141	7
	<b>141</b>	<b>-</b>	<b>-</b>	<b>141</b>	<b>7</b>

## 3. ANALYSIS OF EXPENDITURE

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL <b>2022</b> £	TOTAL <b>2021</b> £
<b>a) Charitable Activities</b>					
<b>Direct Costs</b>					
Events	18,482	-	-	18,482	39,498
Training & Courses	560	-	-	560	341
Accommodation, travel & Subsistence	17,446	-	-	17,446	14,116
Giving	23,855	-	-	23,855	31,963
	<b>60,342</b>	<b>-</b>	<b>-</b>	<b>60,342</b>	<b>85,919</b>

# LONDON CHURCH INTERNATIONAL

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2022

	Unrestricted Funds	Designated Funds	Restricted Funds	TOTAL 2022	TOTAL 2021
	£	£	£	£	£
<b>b) Support Costs</b>					
Advertising & Marketing	3,244	-	-	3,244	13,538
Audit & Accountancy fees	17,507	-	-	17,507	16,868
Bank Fees	2,792	-	-	2,792	2,617
Building Development Expenses	-	-	7,543	7,543	4,961
Cleaning	12,747	-	-	12,747	8,109
Depreciation Expense	-	24,160	-	24,160	24,438
Employers National Insurance	4 16,186	-	-	16,186	20,278
General Expenses	3,003	-	-	3,003	304
HR Costs	2,054	-	-	2,054	-
Insurance	3,292	-	-	3,292	2,128
Loan Interest	-	32,320	-	32,320	25,373
IT Software and Consumables	2,695	-	-	2,695	-
Light, Power, Heating	10,709	-	-	10,709	11,660
Memberships	300	-	-	300	-
Office Admin	521	-	-	521	1,106
Pensions Costs	4 10,212	-	-	10,212	13,225
Postage, Freight & Courier	25	-	-	25	27
Printing & Stationery	429	-	-	429	98
Professional Fees	960	-	-	960	2,394
Rent	4,339	-	-	4,339	9,112
Repairs & Maintenance	3,474	-	3,956	7,430	4,745
Safeguarding	2,967	-	-	2,967	3,313
Salaries	4 216,524	-	-	216,524	279,607
Staff training	-198	-	-	-198	430
Subscriptions	115	-	-	115	1,226
Telephone & Internet	5,843	-	-	5,843	5,820
Water Charges	2,412	-	-	2,412	1,146
	<b>322,153</b>	<b>56,480</b>	<b>11,499</b>	<b>390,132</b>	<b>451,664</b>

## 4. STAFF COSTS AND NUMBERS

	2022	2021
	£	£
Gross Wages and Salaries	216,524	299,529
Employer's National Insurance Costs	16,186	20,278
Pension Contributions	10,212	13,978
	<b>242,923</b>	<b>333,785</b>
Employees who were engaged in each of the following activities:	2022	2021
	11	11

No employee received remuneration of more than £60,000 during the year.

## LONDON CHURCH INTERNATIONAL

### NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 30 NOVEMBER 2022

#### 5. TRUSTEES' REMUNERATION AND EXPENSES

During the year the following director were paid a salary for pastoral services, the total benefits paid were:

Paul Harper £50,764\*

\*P. E. Harper opts into a payroll giving scheme, whereby he donates 10% of his salary to the Charity.

In order to fully comply with Biblical principles, it is necessary for the Eldership team to be represented on the board of directors. This has been achieved without infringing the requirement for only two full-time members of staff being directors. However, as the team consists of both husband and wife, the wives of full time elders are paid a salary for the work that they do.

All people who are paid by the charity perform a valuable service to the charity and have a job specification which is available if required. No person receives payment because of his or her position as a Trustee or as a dependent or relative of a Trustee. This has been approved by the Charity Commission.

Trustee Expenses

During the year no Trustees were reimbursed expenses (2021 - Nil).

#### 6. TANGIBLE FIXED ASSETS

		<b>Leasehold Land and Buildings</b>	<b>Leasehold Improvements</b>	<b>Fixtures and Fittings</b>	<b>Total</b>
		£	£	£	£
Cost	01-Dec-21	1,008,750	1,020,214	5,141	2,034,105
Additions		-	-	508	508
Cost at	30-Nov-22	<u>1,008,750</u>	<u>1,020,214</u>	<u>5,649</u>	<u>2,034,613</u>
Depreciation	01-Dec-21	10,000	264,334	5,141	279,475
Charge		1,000	23,160	-	24,160
Depreciation at	30-Nov-22	<u>11,000</u>	<u>287,494</u>	<u>5,141</u>	<u>303,635</u>
Net Book Value	30-Nov-22	<u><b>997,750</b></u>	<u><b>732,720</b></u>	<u><b>508</b></u>	<u><b>1,730,978</b></u>
Net Book Value	30-Nov-21	998,750	755,880	-	1,754,630

#### 7. LOANS

	<b>Total 2022 £</b>	<b>Total 2021 £</b>
Bank Loans	663,999	714,981
Payable within one year	90,868	90,868
Payable after one year	573,131	624,113
Amounts included above which fall due after five years		
Payable by Instalments	<u>300,527</u>	<u>351,509</u>

The bank loan is charged at an interest rate of the base rate plus 3.05% and is secured on the property 153-162, Clarence Street, Kingston Upon Thames, Surrey.

**LONDON CHURCH INTERNATIONAL**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 30 NOVEMBER 2022**

**8. DEBTORS AND PREPAYMENTS**

	Unrestricted Fund £	Restricted Fund £	<b>Total 2022 £</b>	<b>Total 2021 £</b>
Tax Recoverable	3,656	-	3,656	-
Prepayments	1,605	-	1,605	-
Debtors	12,080	-	12,080	8,666
	<b>17,341</b>	<b>-</b>	<b>17,341</b>	<b>8,666</b>

**9. CASH AT BANK AND IN HAND**

	2022 £	2021 £
Cash at bank and on hand	83,757	99,510
Other		
Total	<b>83,757</b>	<b>99,510</b>

**10. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	Notes	Unrestricted Fund £	Designated Fund £	Restricted Fund £	<b>Total 2022 £</b>	<b>Total 2021 £</b>
Bank Loan	7	-	90,868	-	90,868	90,868
Trade Creditors		3,455	-	-	3,455	5,583
Other Creditors		13,301	-	29,520	42,822	45,438
Accruals and Deferred Income		1,380	-	-	1,380	1,380
		<b>18,137</b>	<b>90,868</b>	<b>29,520</b>	<b>138,525</b>	<b>143,269</b>

**11. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR**

	Notes	Unrestricted Fund £	Designated Fund £	Restricted Fund £	<b>Total 2022 £</b>	<b>Total 2021 £</b>
Bank Loans	7	-	573,131	-	573,131	624,113
		<b>-</b>	<b>573,131</b>	<b>-</b>	<b>573,131</b>	<b>624,113</b>

## LONDON CHURCH INTERNATIONAL

### NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 30 NOVEMBER 2022

#### 12. RESTRICTED FUNDS

	CURRENT REPORTING PERIOD				Balance 30-Nov-22
	Balance 01-Dec-21	Income	Expenditure	Transfers	
	£	£	£		£
Apostolic	18	-	18		-
Alms	299	-	299		-
Outreach	6,218	-	6,218		-
Adopted courses	101	-	101		-
Christmas box appeal	1,846	-	1,846		-
Building fund	- 2,972	14,471	11,499		-
Sisterhood sanctuary fund	98	-	398	-	300
Dwell	523	-	523		-
Sozo	70	330	330		70
Jean & vanessa Zimbabwe trip	- 1,334	1,334	-		-
Stewardship Giving	-	-	-		-
MTE Food Hub	1,517	-	1,517		-
Brite Boxes	1,782	-	1,782		-
Interest	89	-	89		-
Izettle	420	498	660		258
Womens Hub National Lottery Grant	-	9,327	8,967		360
Womens Hub Childcare Award	-	28,807	9,139		19,667
Womens Hub Kingsgate Expenditure	-	-	238	-	238
Kickstart	-	6,515	6,042		473
RBK - The Bridge Project	-	3,750	2,520		1,230
SHCJ Society Fund	-	10,000	2,000		8,000
	8,675	75,032	54,186	-	29,520

	PREVIOUS REPORTING PERIOD				Balance 30-Nov-21
	Balance 01-Dec-20	Income	Expenditure	Transfers	
	£	£	£		£
Apostolic	18	-	-		18
Alms	1,532	2,417	3,650		299
Outreach	7,344	31	1,157		6,218
Adopted courses	101	-	-		101
Christmas box appeal	4,986	1,510	4,650		1,846
Building fund	3,694	-	6,666	-	2,972
Ham gift fund	4,450	-	4,450		-
Sisterhood sanctuary fund	104	-	6		98
Dwell	523	-	-		523
Sozo	40	30	-		70
Jean & vanessa Zimbabwe trip	- 1,334	-	-	-	1,334
Stewardship Giving	5,000	-	5,000		-
MTE Food Hub	-	1,517	-		1,517
Brite Boxes	302	1,480	-		1,782
Interest	87	2	-		89
Jeevan Mahesam	-	-	-		-
India Support Fund	-	2,637	2,637		-
Izettle	420	425	5		420
	27,267	10,049	28,221	-	8,675

#### 13. DESIGNATED FUNDS

The income funds of the charity include the following designated funds which have been set aside out of the unrestricted funds by the Trustees for specific purposes :

	Balance 1.12.20	Resources expended	Transfers	Balance 30.11.21	Resources expended	Transfers	Balance 30.11.22
Land and Buildings fund	1,032,157	- 49,151	56,643	1,039,649	- 56,480	83,810	<b>1,066,979</b>