



**HOUSING STUDIES CHARITABLE TRUST**

**REGISTERED CHARITY No. 1095480**

**FINANCIAL REPORT FOR THE YEAR ENDED**

**31ST DECEMBER 2024**

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Thornby Associates  
The Smithy, Sutton Lane  
Dingley  
Market Harborough  
LE16 8HL

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**HOUSING STUDIES CHARITABLE TRUST****TRUSTEES' REPORT FOR THE YEAR  
ENDED 31<sup>st</sup> DECEMBER 2024**

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**Registered Charity Number** 1095480

**Trustees**

J. Flint	A. Murie
P. Kemp	D. Robinson
C. Leishman	A. Wallace
A. Marsh	P. Williams
M. Munro	

**Correspondence Address**

Thornby Associates  
The Smithy  
Sutton Lane  
Dingley  
Market Harborough  
LE16 8HL

**Accountants**

Thornby Associates  
The Smithy  
Sutton Lane  
Dingley  
Market Harborough  
LE16 8HL

**Bankers**

Lloyds TSB  
34 Aston  
TriangleAston  
University  
Birmingham  
B4 7HZ

**Objects of the Charity**

To advance the education of the public in all matters of housing issues in particular but not exclusively by:

1. The publication of the journal Housing Studies and
2. The provision of grants to organisations which promote research and understanding in housing studies and its relevance to housing policy.

The Charity is governed by its Declaration of Trust Deed dated 1st November 2002, as amended by deed dated 27<sup>th</sup> May 2011, as amended on 6<sup>th</sup> May 2022, as amended by resolution dated 27<sup>th</sup> February 2023.

## HOUSING STUDIES CHARITABLE TRUST

### TRUSTEES' REPORT FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2024

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#### Review of Activities for the Period

Total editorial and royalty income from the publishers for 2024 was up on the previous year at £130,261. On the expenditure side, the main costs were, as previously, journal support & legal and administration expenses. The Trust continued to support, on a smaller scale, a range of further activities in the field of housing studies, including conference bursaries for early career researchers and the publication of the UK Housing Review, a key resource for the housing research and policy community.

Overall, the accounts show a surplus of receipts over payments of £35,938. Total surpluses accrued now amount to £416,561, of which a total of £150,000 was this year deposited in two fixed term deposit accounts, split between one- and two-year terms respectively. A sum of £4,201 was obtained by using fixed term savings accounts during the year, mitigating the inflationary erosion of the assets' value.

Plans to allocate surpluses above our operating reserves for purposes in line with our aims - specifically the funding of a fixed-term postdoctoral fellowship - were agreed at the 2023 AGM. This scheme has now been actioned and recruitment for the first pilot year undertaken, so, if successful, and subject to annual review, Trustees anticipate that these substantial reserves will reduce over time.

No new trustees were appointed at the 2024 AGM. Alex Marsh remained Chair of the HSCT in 2024, Peter Kemp the Secretary, and Alison Wallace the Treasurer, supported administratively by Thornby Associates. Some Trustees are seeking to end their current responsibilities, so new Trustees will be sought and the membership renewed in the coming year. Alex Marsh maintained regular contact through the year with the other trustees, not least via virtual meetings. The annual return to the Charities Commission was submitted in accordance with the requirements.

Signed on behalf of the Trustees.

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Alex Marsh

Chairman

Dated:

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**HOUSING STUDIES CHARITABLE TRUST INDEPENDENT EXAMINER'S  
REPORT TO THE TRUSTEES OF THE HOUSING STUDIES  
CHARITABLE TRUST**

I report on the accounts of the Housing Studies Charitable Trust for the year ended 31<sup>st</sup> December 2024 which are set out on pages 4 and 5.

**Respective Responsibilities of trustees and examiner**

As the trustees of the charity, you are responsible for the preparation of the financial statements.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Basis of independent examiner's statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by Section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Philip Lickfold, Accountant  
Thornby Associates The Smithy  
Sutton Lane  
Dingley  
Market Harborough  
LE16 8HL

**Dated:**

HOUSING STUDIES CHARITABLE TRUST

REGISTERED CHARITY No. 1095480

STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED  
31<sup>st</sup> DECEMBER 2024

	2024 £	2023 £
<b>CASH FUNDS</b>		
Lloyds Current Account	266,561	230,623
Lloyds Deposit Account (1)	100,000	100,000
Lloyds Deposit Account (2)	50,000	50,000
<b>DEBTORS</b>	-	-
<b>LIABILITIES</b>	-	-
<b>SURPLUS OF ASSETS OVER LIABILITIES</b>	416,561	380,623

Approved by the Board of Trustees

Alex Marsh - Chairman

Dated:

## HOUSING STUDIES CHARITABLE TRUST

REGISTERED CHARITY No. 1095480

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED  
31<sup>st</sup> DECEMBER 2024

	2024 £	2023 £
<b>Operating Activities</b>		
Royalties received	33,393	55,347
Editorial expenses received	96,868	65,335
Misc income	-	-
	130,261	120,682
<b>Investment Income</b>		
Deposit account Interest	4,201	-
<b>TOTAL RECEIPTS</b>	134,462	120,682
<b>Support Costs</b>		
<b>Grants made</b>		
Housing Studies Association Bursaries	10,750	9,750
Housing Studies Conference Sponsorship	-	-
Chartered Institute of Housing for support of annual UKHR	5,000	10,000
Sheffield Hallam University - Housing Studies editorial support	77,500	77,500
<b>Management and Administration Costs</b>		
Bank charges	-	-
Professional & Legal fees	-	-
Administration expenses	5,274	5,286
<b>TOTAL PAYMENTS</b>	98,524	102,536
<b>SURPLUS OF RECEIPTS OVER PAYMENTS</b>	35,938	18,146
Net assets as at 1st January 2024	380,623	362,477
Net assets as at 31st December 2024	416,561	380,623