



HOUSING STUDIES CHARITABLE TRUST
REGISTERED CHARITY No. 1095480
FINANCIAL REPORT FOR THE YEAR ENDED
31ST DECEMBER 2021

Thornby Associates
The Old Rectory, Church Lane
Thornby
Northampton
NN6 8SN

HOUSING STUDIES CHARITABLE TRUST
TRUSTEES' REPORT FOR THE YEAR ENDED
31ST DECEMBER 2021

Registered Charity Number 1095480

Trustees

J. Flint	A. Murie
P. Kemp	D. Robinson
C. Leishman	A. Wallace
A. Marsh	P. Williams
M. Munro	

Correspondence Address

12 Southborough Close
Surbiton
Surrey
KT6 6PU

Accountants

Thornby Associates
The Old Rectory
Church Lane
Thornby
Northampton
NN6 8SN

Bankers

Lloyds TSB
34 Aston Triangle
Aston University
Birmingham
B4 7HZ

Objects of the Charity

To promote and disseminate research in the field of housing studies, through its publication 'Housing Studies' and other activities, to stimulate national and international debate on policies to improve housing provision

The Charity is governed by its Trust Deed dated 1st November 2002, superseded by a further deed issued in 2009.

HOUSING STUDIES CHARITABLE TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED
31ST DECEMBER 2021

Review of Activities for the Period

Total editorial and royalty income from the publishers for 2021 was up on the previous year at £103,678. On the expenditure side, the main costs were, as previously, journal support & legal and administration expenses.

Overall the accounts show a surplus of receipts over payments of £51,998. We have continued to delay opening a further fixed term deposit and as a consequence total cash and bank balances stood at a healthy £287,754.60 at the end of 2021.

No new trustees were appointed at the 2020 AGM. However, the Trustees plan to renew the membership over time and we can thus expect further change. With 9 trustees now in place we are well placed to do this.

The 5 year agreements with the Housing Studies Association (HSA, for bursaries) and the Chartered Institute of Housing (for support of the annual UK Housing Review) continued and are now in their final year.

As noted in previous reports an increased budget for the editors of Housing Studies had been settled alongside a memorandum of understanding between the Trustees and the Editors regarding the respective roles of both parties in terms of the publication of the publication of the journal

The pandemic did result in some rescheduling/reworking of grants previously agreed. The Trustees agreed to adopt a policy of flexibility so that grants could be rescheduled/repurposed - as long as they continued to meet the Trust's charitable objectives.

Alex Marsh was Chair of the HSCT in 2021. Peter Williams stood down as secretary/treasurer after the 2021 AGM although remaining on the Board. A consultant Heather Sugden was appointed to carry out these duties. Unfortunately after a very successful start a change in her own plans meant she could no longer continue in this role. After further discussion and consideration of the options the Trustees appointed Thornby Associates to take on this role and would begin work in April/ May 2022.

Peter Kemp took on the role of Secretary after the 2021 AGM and Christopher Leishman became Treasurer. Alex Marsh maintained regular contact through the year with the other trustees, not least via virtual meetings. The annual return to the Charities Commission was submitted in accordance with the requirements.

Signed on behalf of the Trustees

Alex Marsh

Chairman

Dated:

HOUSING STUDIES CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

OF THE HOUSING STUDIES CHARITABLE TRUST

I report on the accounts of the Housing Studies Charitable Trust for the year ended 31st December 2021 which are set out on pages 4 and 5.

Respective Responsibilities of trustees and examiner

As the trustees of the charity you are responsible for the preparation of the financial statements.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by Section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Philip Lickfold
Accountant
Thornby Associates
The Old Rectory
Church Lane
Thornby
Northampton
NN6 8SN

Dated:

HOUSING STUDIES CHARITABLE TRUST

REGISTERED CHARITY No. 1095480

STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED
31ST DECEMBER 2021

	2021 £	2020 £
CASH FUNDS		
Lloyds Current Account	339,253	287,755
DEBTORS	-	-
LIABILITIES	-	500
SURPLUS OF ASSETS OVER LIABILITIES	<u>339,253</u>	<u>287,255</u>

Approved by the Board of Trustees

 Peter Williams - Treasurer

Dated:

HOUSING STUDIES CHARITABLE TRUST

REGISTERED CHARITY No. 1095480

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED
31ST DECEMBER 2021

	2021		2020	
	£	£	£	£
Operating Activities				
Royalties received	46,863		44,518	
Editorial expenses received	56,815		56,815	
		103,678		101,333
Investment Income				
Deposit account Interest		-		-
TOTAL RECEIPTS		103,678		101,333
Support Costs				
Grants made				
Housing Studies Association Bursaries		-		-
Housing Studies Association Seminars				-
Chartered Institute of Housing for support of annual UKHR		-		10,000
Sheffield Hallam University - Housing Studies editorial support		50,000		61,000
Management and Administration Costs				
Bank charges				-
Professional & Legal fees	580		480	
Administration expenses	1100	1680	-	480
TOTAL PAYMENTS		51,680		71,480
SURPLUS OF RECEIPTS OVER PAYMENTS		51,998		29,853
Net assets at 1st January 2021		287,255		257,402
Net assets as at 31st December 2021		339,253		287,255