

THE HOUSING STUDIES CHARITABLE TRUST

England & Wales · Charity number 1095480

Details

Status Registered

Legal form Other

Registered 2003-01-20

Register [View on the Charity Commission register](#)

Contact

Address The Smithy
Sutton Road
Dingley
Market Harborough
Leicestershire
LE16 8HL

Phone 0800 049 9908

Email sharon@thornbyassociates.co.uk

Activities

Objects: TO ADVANCE THE EDUCATION OF THE PUBLIC IN ALL MATTERS OF HOUSING ISSUES IN PARTICULAR BUT NOT EXCLUSIVELY BY1. THE PUBLICATION OF THE JOURNAL 'HOUSING STUDIES', AND2. THE PROVISION OF GRANTS TO ORGANISATIONS WHICH PROMOTE RESEARCH AND UNDERSTANDING IN HOUSING STUDIES AND ITS RELEVANCE TO HOUSING POLICY.

Activities: To promote and disseminate research in the field of housing studies, through its publication 'Housing Studies' and other activities, to stimulate national and international debate on policies to improve housing provision.

Classification

- **How:** Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** Education/training
- **Who:** The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£148,763	£218,767	-	-
2024-12-31	£134,462	£98,524	-	-
2023-12-31	£120,682	£102,536	-	-
2022-12-31	£117,604	£94,380	-	-
2021-12-31	£103,678	£51,680	-	-
2020-12-31	£101,333	£71,480	-	-

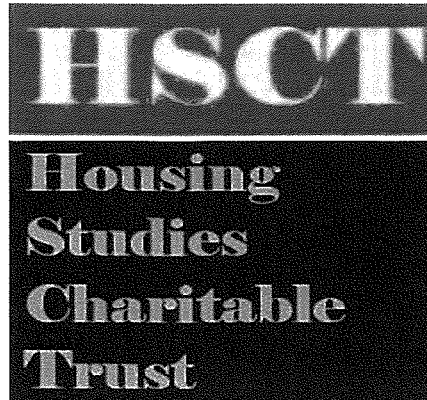
Trustees

Name	Role	Appointed
Professor John Flint	Chair	2019-04-10
DR ALEX MARSH		2019-04-10
Dr Francesca Perugia		2026-05-08
PROFESSOR CHRISTIAN MARK LEISHMAN		2012-05-17
Professor David Robinson		2019-04-10
Professor Kenneth David Buchanan Gibb		2026-05-08
Professor Peter Anthony Kemp		2020-04-06

THE HOUSING STUDIES CHARITABLE TRUST

England & Wales - Charity number 1095480

Accounts



HOUSING STUDIES CHARITABLE TRUST

REGISTERED CHARITY No. 1095480

FINANCIAL REPORT FOR THE YEAR ENDED

31ST DECEMBER 2025

Thornby Associates
The Smithy, Sutton Lane
Dingley
Market Harborough
LE16 8HL

HOUSING STUDIES CHARITABLE TRUST

REGISTERED CHARITY NUMBER 1095480

TRUSTEES' REPORT FOR THE YEAR ENDED 31st DECEMBER 2025

Registered Charity Number 1095480

Trustees

J. Flint D. Robinson
P. Kemp A. Wallace
C. Leishman P. Williams (Resigned May 2025)
A. Marsh
M. Munro

Correspondence Address

Thornby Associates
The Smithy
Sutton Lane
Dingley
Market Harborough
LE16 8HL

Accountants

Thornby Associates
The Smithy
Sutton Lane
Dingley
Market Harborough
LE16 8HL

Bankers

Lloyds TSB
34 Aston Triangle
Aston University
Birmingham
B4 7HZ

Objects of the Charity

To advance the education of the public in all matters of housing issues
in particular but not exclusively by:

1. The publication of the journal Housing Studies and
2. The provision of grants to organisations which promote research and understanding
in housing studies and its relevance to housing policy.

The Charity is governed by its Declaration of Trust Deed dated 1st November 2002,
as amended by deed dated 27th May 2011, as amended on 6th May 2022,
as amended by resolution dated 27th February 2023.

HOUSING STUDIES CHARITABLE TRUST

REGISTERED CHARITY NUMBER 1095480

TRUSTEES' REPORT FOR THE YEAR ENDED 31st DECEMBER 2025

Review of Activities for the period

Total editorial and royalty income from the publishers for 2025 was £145,267, which represents an increase on the previous year. On the expenditure side, the main costs were, as previously, journal support & legal and administration expenses, but in addition we committed £119,964 to fund our first two post-doctoral fellowships. The Trust continued to support, on a smaller scale, a range of further activities in the field of housing studies, including conference bursaries for early career researchers and the publication of the UK Housing Review, a key resource for the housing research and policy community.

Overall, the accounts show that our outgoings exceeded our income by £70,004 during 2025. We had previously placed £150,000 in fixed term savings accounts that matured earning interest of £3,496, which mitigated the inflationary erosion of the assets' value. Our accumulated surpluses closed the year at £346,557.

Plans to allocate surpluses above our operating reserves for purposes in line with our charitable objectives - specifically the funding of a fixed-term postdoctoral fellowship - were agreed at the 2023 AGM. The aim is to use some of the Trust's accumulated surplus to achieve greater impact through more concentrated and substantial funding allocations. This approach is subject to review after the first tranche of funding. As noted above, this scheme has now been actioned and the first two postdoctoral fellowships awarded. The scheme is subject to review and, if judged successful, Trustees anticipate that further fellowships will be awarded and that our accumulated surpluses will correspondingly decline over time.

No new trustees were appointed at the 2025 AGM. Alex Marsh remained Chair of the HSCT in 2025, Chris Leishman became the Secretary, and Alison Wallace remained the Treasurer, supported administratively by Thornby Associates. Some Trustees are seeking to end their current responsibilities, so new Trustees have been identified subject to ratification at the 2026 AGM. Alex Marsh maintained regular contact through the year with the other trustees, including via online meetings. The annual return to the Charities Commission was submitted in accordance with the requirements.

Signed on behalf of the Trustees

Signed by:



27563343467A44A...

Alex Marsh

Chairman

Dated :

**HOUSING STUDIES CHARITABLE TRUST
INDEPENDENT EXAMINERS REPORT FOR THE YEAR ENDED 31st DECEMBER 2025**

REGISTERED CHARITY NUMBER 1095480

I report to the trustees on my examination of the accounts of the Housing Studies Charitable Trust for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:  Signed by:
EDBC9BB8C2BA491...

Name: Simi Johal, BA (Hons) FCCA.

Address:
Berry Accountants
Bowden House
36 Northampton Road
Market Harborough
LE16 9LL

Date:

HOUSING STUDIES CHARITABLE TRUST

REGISTERED CHARITY NUMBER 1095480

STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED 31st DECEMBER 2025

	2025	2024
	£	£
CASH FUNDS		
Lloyds Current Account	401,557	266,561
Lloyds Deposit Account 1	-	100,000
Lloyds Deposit Account 2	-	50,000
DEBTORS		-
LIABILITIES		
University of Stirling - Early Career Housing Researcher Fellowship	55,000	-
SURPLUS OF ASSETS OVER LIABILITIES	346,557	416,561

Approved by the Board Of Trustees

Signed by:



27585543467A44A

Alex Marsh - Chairman

Dated:

HOUSING STUDIES CHARITABLE TRUST

REGISTERED CHARITY NUMBER 1095480

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st DECEMBER 2025

	2025 £	2024 £
OPERATING ACTIVITIES		
Royalties Recieved	48,399	33,393
Editorial Expenses Received	96,868	96,868
Misc Income		-
	<u>145,267</u>	<u>130,261</u>
INVESTMENT INCOME		
Deposit Account Interest	3,496	4,201
TOTAL RECEIPTS		
	<u>148,763</u>	<u>134,462</u>
SUPPORT COSTS		
GRANTS MADE		
Housing Studies Association Bursaries	10,345	10,750
Chartered Institute of Housing for support of UKHR	5,000	5,000
Sheffield Hallam University - Housing Studies editorial support	77,500	77,500
University Of Sheffield - GM Milestone Grant Research	59,964	-
University of Stirling - Early Career Housing Researcher Fellowship	60,000	-
MANAGEMENT AND ADMINISTRATION COSTS		
Administration Expenses	5,958	5,274
TOTAL PAYMENTS		
	<u>218,767</u>	<u>98,524</u>
DEFICIT OF PAYMENTS OVER RECEIPTS		
	(70,004)	35,938
Net assets at 1 January 2025	416,561	380,623
Net assets at 31 December 2025	346,557	416,561

Approved by the Board Of Trustees

Signed by:



Alex Marsh - Chairman

Dated:

THE HOUSING STUDIES CHARITABLE TRUST

England & Wales - Charity number 1095480

Accounts



HOUSING STUDIES CHARITABLE TRUST
REGISTERED CHARITY No. 1095480
FINANCIAL REPORT FOR THE YEAR ENDED
31ST DECEMBER 2024

Thornby Associates
The Smithy, Sutton Lane
Dingley
Market Harborough
LE16 8HL

HOUSING STUDIES CHARITABLE TRUST**TRUSTEES' REPORT FOR THE YEAR
ENDED 31st DECEMBER 2024**

Registered Charity Number 1095480

Trustees

J. Flint	A. Murie
P. Kemp	D. Robinson
C. Leishman	A. Wallace
A. Marsh	P. Williams
M. Munro	

Correspondence Address

Thornby Associates
The Smithy
Sutton Lane
Dingley
Market Harborough
LE16 8HL

Accountants

Thornby Associates
The Smithy
Sutton Lane
Dingley
Market Harborough
LE16 8HL

Bankers

Lloyds TSB
34 Aston
TriangleAston
University
Birmingham
B4 7HZ

Objects of the Charity

To advance the education of the public in all matters of housing issues in particular but not exclusively by:

1. The publication of the journal Housing Studies and
2. The provision of grants to organisations which promote research and understanding in housing studies and its relevance to housing policy.

The Charity is governed by its Declaration of Trust Deed dated 1st November 2002, as amended by deed dated 27th May 2011, as amended on 6th May 2022, as amended by resolution dated 27th February 2023.

HOUSING STUDIES CHARITABLE TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2024

Review of Activities for the Period

Total editorial and royalty income from the publishers for 2024 was up on the previous year at £130,261. On the expenditure side, the main costs were, as previously, journal support & legal and administration expenses. The Trust continued to support, on a smaller scale, a range of further activities in the field of housing studies, including conference bursaries for early career researchers and the publication of the UK Housing Review, a key resource for the housing research and policy community.

Overall, the accounts show a surplus of receipts over payments of £35,938. Total surpluses accrued now amount to £416,561, of which a total of £150,000 was this year deposited in two fixed term deposit accounts, split between one- and two-year terms respectively. A sum of £4,201 was obtained by using fixed term savings accounts during the year, mitigating the inflationary erosion of the assets' value.

Plans to allocate surpluses above our operating reserves for purposes in line with our aims - specifically the funding of a fixed-term postdoctoral fellowship - were agreed at the 2023 AGM. This scheme has now been actioned and recruitment for the first pilot year undertaken, so, if successful, and subject to annual review, Trustees anticipate that these substantial reserves will reduce over time.

No new trustees were appointed at the 2024 AGM. Alex Marsh remained Chair of the HSCT in 2024, Peter Kemp the Secretary, and Alison Wallace the Treasurer, supported administratively by Thornby Associates. Some Trustees are seeking to end their current responsibilities, so new Trustees will be sought and the membership renewed in the coming year. Alex Marsh maintained regular contact through the year with the other trustees, not least via virtual meetings. The annual return to the Charities Commission was submitted in accordance with the requirements.

Signed on behalf of the Trustees.

Alex Marsh

Chairman

Dated:

3.

**HOUSING STUDIES CHARITABLE TRUST INDEPENDENT EXAMINER'S
REPORT TO THE TRUSTEES OF THE HOUSING STUDIES
CHARITABLE TRUST**

I report on the accounts of the Housing Studies Charitable Trust for the year ended 31st December 2024 which are set out on pages 4 and 5.

Respective Responsibilities of trustees and examiner

As the trustees of the charity, you are responsible for the preparation of the financial statements.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by Section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Philip Lickfold, Accountant
Thornby Associates The Smithy
Sutton Lane
Dingley
Market Harborough
LE16 8HL

Dated:

HOUSING STUDIES CHARITABLE TRUST

REGISTERED CHARITY No. 1095480

**STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED
31st DECEMBER 2024**

	2024 £	2023 £
CASH FUNDS		
Lloyds Current Account	266,561	230,623
Lloyds Deposit Account (1)	100,000	100,000
Lloyds Deposit Account (2)	50,000	50,000
 DEBTORS	 -	 -
 LIABILITIES	 -	 -
 SURPLUS OF ASSETS OVER LIABILITIES	 <hr/> 416,561 <hr/>	 <hr/> 380,623 <hr/>

Approved by the Board of Trustees

Alex Marsh - Chairman

Dated:

HOUSING STUDIES CHARITABLE TRUST

REGISTERED CHARITY No. 1095480

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED
31st DECEMBER 2024

	2024 £	2023 £
Operating Activities		
Royalties received	33,393	55,347
Editorial expenses received	96,868	65,335
Misc income	-	-
	130,261	120,682
Investment Income		
Deposit account Interest	4,201	-
TOTAL RECEIPTS	134,462	120,682
Support Costs		
Grants made		
Housing Studies Association Bursaries	10,750	9,750
Housing Studies Conference Sponsorship	-	-
Chartered Institute of Housing for support of annual UKHR	5,000	10,000
Sheffield Hallam University - Housing Studies editorial support	77,500	77,500
Management and Administration Costs		
Bank charges	-	-
Professional & Legal fees	-	-
Administration expenses	5,274	5,286
TOTAL PAYMENTS	98,524	102,536
SURPLUS OF RECEIPTS OVER PAYMENTS	35,938	18,146
Net assets as at 1st January 2024	380,623	362,477
Net assets as at 31st December 2024	416,561	380,623

THE HOUSING STUDIES CHARITABLE TRUST

England & Wales - Charity number 1095480

Accounts



HOUSING STUDIES CHARITABLE TRUST
REGISTERED CHARITY No. 1095480
FINANCIAL REPORT FOR THE YEAR ENDED
31ST DECEMBER 2023

Thornby Associates
The Smithy, Sutton Lane
Dingley
Market Harborough
LE16 8HL

HOUSING STUDIES CHARITABLE TRUST**TRUSTEES' REPORT FOR THE YEAR
ENDED 31st DECEMBER 2023**

Registered Charity Number 1095480

Trustees

J. Flint	A. Murie
P. Kemp	D. Robinson
C. Leishman	A. Wallace
A. Marsh	P. Williams
M. Munro	

Correspondence Address

Thornby Associates
The Smithy
Sutton Lane
Dingley
Market Harborough
LE16 8HL

Accountants

Thornby Associates
The Smithy
Sutton Lane
Dingley
Market Harborough
LE16 8HL

Bankers

Lloyds TSB
34 Aston
TriangleAston
University
Birmingham
B4 7HZ

Objects of the Charity

To advance the education of the public in all matters of housing issues in particular but not exclusively by:

1. The publication of the journal Housing Studies and
2. The provision of grants to organisations which promote research and understanding in housing studies and its relevance to housing policy.

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HOUSING STUDIES CHARITABLE TRUST**TRUSTEES' REPORT FOR THE YEAR
ENDED 31ST DECEMBER 2023**

Review of Activities for the Period

Total editorial and royalty income from the publishers for 2023 was up on the previous year at £120,682. On the expenditure side, the main costs were, as previously, journal support & legal and administration expenses.

Overall, the accounts show a surplus of receipts over payments of £18,146. Total surpluses accrued now amount to £380,623, of which £150,000 was deposited in a one and two year fixed term deposit accounts. Plans to allocate surpluses above our operating reserves for purposes in line with our aims - a doctoral fellowship - were agreed at the 2023 AGM. This scheme subsequently required more detailed development work. It is yet to reach the implementation stage.

As noted in previous reports, in light of current costs and volume of work, an increased budget for the editors of Housing Studies had been settled between the Trustees and the Editors.

No new trustees were appointed at the 2023 AGM. Alex Marsh remained Chair of the HSCT in 2023, Peter Kemp the Secretary, and Alison Wallace the Treasurer, supported administratively by Thornby Associates. The Trustees plan to renew the membership over time. We anticipate some changes to membership of the Board of Trustees in the year ahead. We anticipate the departure of at least one long-standing member and the recruitment of two new Trustees. Alex Marsh maintained regular contact through the year with the other trustees, not least via virtual meetings. The annual return to the Charities Commission was submitted in accordance with the requirements.

Signed on behalf of the Trustees.

Alex Marsh

Chairman

Dated:

3.

**HOUSING STUDIES CHARITABLE TRUST INDEPENDENT EXAMINER'S
REPORT TO THE TRUSTEES OF THE HOUSING STUDIES
CHARITABLE TRUST**

I report on the accounts of the Housing Studies Charitable Trust for the year ended 31st December 2023 which are set out on pages 4 and 5.

Respective Responsibilities of trustees and examiner

As the trustees of the charity, you are responsible for the preparation of the financial statements.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by Section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Philip Lickfold, Accountant
Thornby Associates The Smithy
Sutton Lane
Dingley
Market Harborough
LE16 8HL

Dated:

HOUSING STUDIES CHARITABLE TRUST

REGISTERED CHARITY No. 1095480

STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED
31st DECEMBER 2023

	2023	2022
	<u>£</u>	<u>£</u>
CASH FUNDS		
Lloyds Current Account	230,623	362,477
Lloyds Deposit Account (1)	100,000	
Lloyds Deposit Account (2)	50,000	
 DEBTORS	 -	 -
 LIABILITIES	 <u>-</u>	 <u>-</u>
 SURPLUS OF ASSETS OVER LIABILITIES	 <u>380,623</u>	 <u>362,477</u>

Approved by the Board of Trustees

 Alex Marsh - Chairman

Dated:

HOUSING STUDIES CHARITABLE TRUST

REGISTERED CHARITY No. 1095480

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED
31st DECEMBER 2023

	2023		2022	
	£	£	£	£
Operating Activities				
Royalties received	55,347		52,164	
Editorial expenses received	65,335		65,335	
Misc income	-		105	
		<u>120,682</u>		<u>117,604</u>
Investment Income				
Deposit account Interest		-		-
TOTAL RECEIPTS		<u><u>120,682</u></u>		<u><u>117,604</u></u>
Support Costs				
Grants made				
Housing Studies Association Bursaries		9,750		-
Housing Studies Conference Sponsorship		-		6,861
Chartered Institute of Housing for support of annual UKHR		10,000		5,000
Sheffield Hallam University - Housing Studies editorial support		77,500		78,500
Management and Administration Costs				
Bank charges				269
Professional & Legal fees				3,750
Administration expenses	5,286	5,286		4,019
TOTAL PAYMENTS		<u><u>102,536</u></u>		<u><u>94,380</u></u>
SURPLUS OF RECEIPTS OVER PAYMENTS				
		18,146		23,224
Net assets as at 1st January 2023		362,477		339,253
Net assets as at 31st December 2023		<u><u>380,623</u></u>		<u><u>362,477</u></u>

THE HOUSING STUDIES CHARITABLE TRUST

England & Wales - Charity number 1095480

Accounts



HOUSING STUDIES CHARITABLE TRUST
REGISTERED CHARITY No. 1095480
FINANCIAL REPORT FOR THE YEAR ENDED
31ST DECEMBER 2021

Thornby Associates
The Old Rectory, Church Lane
Thornby
Northampton
NN6 8SN

HOUSING STUDIES CHARITABLE TRUST
TRUSTEES' REPORT FOR THE YEAR ENDED
31ST DECEMBER 2021

Registered Charity Number 1095480

Trustees

J. Flint	A. Murie
P. Kemp	D. Robinson
C. Leishman	A. Wallace
A. Marsh	P. Williams
M. Munro	

Correspondence Address

12 Southborough Close
Surbiton
Surrey
KT6 6PU

Accountants

Thornby Associates
The Old Rectory
Church Lane
Thornby
Northampton
NN6 8SN

Bankers

Lloyds TSB
34 Aston Triangle
Aston University
Birmingham
B4 7HZ

Objects of the Charity

To promote and disseminate research in the field of housing studies, through its publication 'Housing Studies' and other activities, to stimulate national and international debate on policies to improve housing provision

The Charity is governed by its Trust Deed dated 1st November 2002, superseded by a further deed issued in 2009.

HOUSING STUDIES CHARITABLE TRUST**TRUSTEES' REPORT FOR THE YEAR ENDED
31ST DECEMBER 2021**

Review of Activities for the Period

Total editorial and royalty income from the publishers for 2021 was up on the previous year at £103,678. On the expenditure side, the main costs were, as previously, journal support & legal and administration expenses.

Overall the accounts show a surplus of receipts over payments of £51,998. We have continued to delay opening a further fixed term deposit and as a consequence total cash and bank balances stood at a healthy £287,754.60 at the end of 2021.

No new trustees were appointed at the 2020 AGM. However, the Trustees plan to renew the membership over time and we can thus expect further change. With 9 trustees now in place we are well placed to do this.

The 5 year agreements with the Housing Studies Association (HSA, for bursaries) and the Chartered Institute of Housing (for support of the annual UK Housing Review) continued and are now in their final year.

As noted in previous reports an increased budget for the editors of Housing Studies had been settled alongside a memorandum of understanding between the Trustees and the Editors regarding the respective roles of both parties in terms of the publication of the publication of the journal

The pandemic did result in some rescheduling/reworking of grants previously agreed. The Trustees agreed to adopt a policy of flexibility so that grants could be rescheduled/repurposed - as long as they continued to meet the Trust's charitable objectives.

Alex Marsh was Chair of the HSCT in 2021. Peter Williams stood down as secretary/treasurer after the 2021 AGM although remaining on the Board. A consultant Heather Sugden was appointed to carry out these duties. Unfortunately after a very successful start a change in her own plans meant she could no longer continue in this role. After further discussion and consideration of the options the Trustees appointed Thornby Associates to take on this role and would begin work in April/ May 2022.

Peter Kemp took on the role of Secretary after the 2021 AGM and Christopher Leishman became Treasurer. Alex Marsh maintained regular contact through the year with the other trustees, not least via virtual meetings. The annual return to the Charities Commission was submitted in accordance with the requirements.

Signed on behalf of the Trustees

Alex Marsh

Chairman

Dated:

HOUSING STUDIES CHARITABLE TRUST
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
OF THE HOUSING STUDIES CHARITABLE TRUST

I report on the accounts of the Housing Studies Charitable Trust for the year ended 31st December 2021 which are set out on pages 4 and 5.

Respective Responsibilities of trustees and examiner

As the trustees of the charity you are responsible for the preparation of the financial statements.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

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I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by Section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Philip Lickfold
Accountant
Thornby Associates
The Old Rectory
Church Lane
Thornby
Northampton
NN6 8SN

Dated:

HOUSING STUDIES CHARITABLE TRUST

REGISTERED CHARITY No. 1095480

STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED
31ST DECEMBER 2021

	2021	2020
	£	£
CASH FUNDS		
Lloyds Current Account	339,253	287,755
DEBTORS	-	-
LIABILITIES	-	500
SURPLUS OF ASSETS OVER LIABILITIES	<u>339,253</u>	<u>287,255</u>

Approved by the Board of Trustees

 Peter Williams - Treasurer

Dated:

HOUSING STUDIES CHARITABLE TRUST

REGISTERED CHARITY No. 1095480

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED
31ST DECEMBER 2021

	2021		2020	
	£	£	£	£
Operating Activities				
Royalties received	46,863		44,518	
Editorial expenses received	56,815		56,815	
		103,678		101,333
Investment Income				
Deposit account Interest		-		-
TOTAL RECEIPTS		103,678		101,333
Support Costs				
Grants made				
Housing Studies Association Bursaries		-		-
Housing Studies Association Seminars				-
Chartered Institute of Housing for support of annual UKHR		-		10,000
Sheffield Hallam University - Housing Studies editorial support		50,000		61,000
Management and Administration Costs				
Bank charges				-
Professional & Legal fees	580		480	
Administration expenses	1100	1680	-	480
TOTAL PAYMENTS		51,680		71,480
SURPLUS OF RECEIPTS OVER PAYMENTS		51,998		29,853
Net assets at 1st January 2021		287,255		257,402
Net assets as at 31st December 2021		339,253		287,255

THE HOUSING STUDIES CHARITABLE TRUST

England & Wales - Charity number 1095480

Accounts

HOUSING STUDIES CHARITABLE TRUST

REGISTERED CHARITY No. 1095480

**FINANCIAL REPORT FOR THE YEAR ENDED
31ST DECEMBER 2020**

Azets Audit Services
3Mc Middlemarch Business Park
Siskin Drive
Coventry

HOUSING STUDIES CHARITABLE TRUST
TRUSTEES' REPORT FOR THE YEAR ENDED
31ST DECEMBER 2020

Registered Charity Number 1095480

Trustees

J. Flint	A. Murie
P. Kemp	D. Robinson
C. Leishman	A. Wallace
A. Marsh	P. Williams
M. Munro	

Correspondence Address

12 Southborough Close
Surbiton
Surrey
KT6 6PU

Accountants

Azets Audit Services
3Mc Middlemarch Business Park
Siskin Drive
Coventry
CV3 4FJ

Bankers

Lloyds TSB
34 Aston Triangle
Aston University
Birmingham
B4 7HZ

Objects of the Charity

To promote and disseminate research in the field of housing studies, through its publication 'Housing Studies' and other activities, to stimulate national and international debate on policies to improve housing provision

The Charity is governed by its Trust Deed dated 1st November 2002, superseded by a further deed issued in 2009.

HOUSING STUDIES CHARITABLE TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED
31ST DECEMBER 2020

Review of Activities for the Period

Total editorial and royalty income from the publishers for 2020 was down on the previous year at £101,333. On the expenditure side, the main costs were, as previously, journal support plus the grants made by trustees.

Overall the accounts show a surplus of receipts over payments of £29,853. We have continued to delay opening a further fixed term deposit and as a consequence total cash and bank balances stood at a healthy £287,754.60 at the end of 2020.

No new trustees were appointed at the 2020 AGM. However, the Trustees plan to renew the membership over time and we can thus expect further change. With 9 trustees now in place we are well placed to do this.

The 5 year agreements with the Housing Studies Association (HSA, for busarities) and the Chartered Institute of Housing (for support of the annual UK Housing Review) continued and are now in their fourth year. The HSCT funded seminar programme operated by the HSA came into operation in late 2019 but the second event in 2020 was delayed due to the Covid 19 outbreak and took place in August 2020. In late 2020 the HSCT agreed with the HSA that underspent HSCT funds could be repurposed - in this case supporting administrative support for HSA activities in 2021.

As noted in previous reports an increased budget for the editors of Housing Studies had been settled alongside a memorandum of understanding between the Trustees and the Editors regarding the respective roles of both parties in terms of the publication of the journal

In 2020 the absence of a physical meeting of the Housing Studies editorial board resulted in an underspend on the HSCT grant and discussion on how to deal with this is underway at the time of writing.

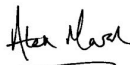
As is evident from the above the pandemic did result in some rescheduling/reworking of grants previously agreed. The Trustees agreed to adopt a policy of flexibility so that grants could be rescheduled/repurposed - as long as they continued to meet the Trust's charitable objectives.

The Trustees reviewed the 'Declaration of Trust' which sets out the "rules" by which the HSCT operates and after a review by our lawyers and the final version was settled at the 2020 AGM.

Alex Marsh was Chair of the HSCT in 2020 and Peter Williams, having announced he would stand down as secretary/treasurer after the 2021 AGM, continued in post. Trustees discussed Peter's potential replacement and after due consideration it was agreed that the core administrative function should be contracted out to a consultant alongside appointing two other trustees to replace him as Secretary and Treasurer respectively. Peter Kemp would take on the role of Secretary after the 2021 AGM and Christopher Leishman would become Treasurer. Peter Williams would remain a Trustee.

Alex and Peter maintained regular contact through the year with the other trustees, not least via virtual meetings. The annual return to the Charities Commission was submitted in accordance with the requirements.

Signed on behalf of the Trustees



Alex Marsh

Chairman

Dated: 01/06/21

HOUSING STUDIES CHARITABLE TRUST
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
OF THE HOUSING STUDIES CHARITABLE TRUST

I report on the accounts of the Housing Studies Charitable Trust for the year ended 31st December 2020 which are set out on pages 4 and 5.

Respective Responsibilities of trustees and examiner

As the trustees of the charity you are responsible for the preparation of the financial statements.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by Section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Robert Anderson FCA
Azets Audit Services
3Mc Middlemarch Business Park
Siskin Drive
Coventry
CV3 4FJ

Dated:

HOUSING STUDIES CHARITABLE TRUST

REGISTERED CHARITY No. 1095480

STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED
31ST DECEMBER 2020

	2020 £	2019 £
CASH FUNDS		
Lloyds Current Account	287,755	237,577
DEBTORS	-	27,125
LIABILITIES	500	7,300
SURPLUS OF ASSETS OVER LIABILITIES	<u>287,255</u>	<u>257,402</u>

Approved by the Board of Trustees

peter williams

 Peter Williams - Treasurer

Dated: 01/06/2021

HOUSING STUDIES CHARITABLE TRUST

REGISTERED CHARITY No. 1095480

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED
31ST DECEMBER 2020

	2020		2019	
	£	£	£	£
Operating Activities				
Royalties received	44,518		43,434	
Editorial expenses received	56,815		56,815	
Editorial expenses refunded - Sheffield University			27,125	
		<u>101,333</u>	<u>127,374</u>	
Investment Income				
Deposit account Interest		-		-
		<u>101,333</u>	<u>127,374</u>	
TOTAL RECEIPTS				
		<u><u>101,333</u></u>	<u><u>127,374</u></u>	
Support Costs				
Grants made				
Housing Studies Association Bursaries		-		1,800
Housing Studies Association Seminars				10,000
Chartered Institute of Housing		10,000		5,000
Sheffield Hallam University - Housing Studies editorial support		61,000		57,043
Management and Administration Costs				
Bank charges			-	
Professional fees	480		1,760	
AGM expenses		480	91	1,851
		<u>71,480</u>	<u>75,694</u>	
TOTAL PAYMENTS				
		<u><u>71,480</u></u>	<u><u>75,694</u></u>	
SURPLUS OF RECEIPTS OVER PAYMENTS				
		29,853		51,680
Net assets at 1st January 2020		257,402		205,722
		<u>287,255</u>		<u>257,402</u>
Net assets at at 31st December 2020		<u><u>287,255</u></u>		<u><u>257,402</u></u>