

**Financial Statements
for the Year Ended
31 March 2025**

for

Ministries Without Borders International

The Rowleys Partnership Ltd
Statutory Auditors
Chartered Accountants
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
Leicestershire
LE19 1WP

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 6
Report of the Independent Auditors	7 to 10
Statement of Financial Activities	11
Balance Sheet	12 to 13
Cash Flow Statement	14
Notes to the Cash Flow Statement	15
Notes to the Financial Statements	16 to 26

TRUSTEES	D Gregg J C P Smith J Ashton-Davies
PRINCIPAL ADDRESS	All Nations Centre Sachville Avenue Heath Cardiff CF14 3NY
REGISTERED CHARITY NUMBER	1095446
AUDITORS	The Rowleys Partnership Ltd Statutory Auditors Chartered Accountants Charnwood House Harcourt Way Meridian Business Park Leicester Leicestershire LE19 1WP
BANKERS	HSBC Bank Plc South Glamorgan Cardiff CF10 2PX

**Report of the Trustees
for the Year Ended 31 March 2025**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Ministries Without Borders is very well established and actively engaged in the promotion of the Christian gospel in the United Kingdom and throughout the world. It works with churches and individuals to take the message of the gospel to every nation believing that there is no country that cannot be entered or borders crossed if God tells you to go.

We help individuals, churches and communities with practical assistance and financial aid. The finances to support this work come from the generous, faith fuelled giving of our partners in the gospel around the United Kingdom and beyond. We are so grateful to the individuals and churches that partner with us. They all know that funds donated, will get to the point of need, with a minimum of administration costs and help to show the practical love of Jesus and advance the gospel across the nations.

The objectives of Ministries Without Borders are to be carried out in such parts of the United Kingdom or the world as the trustees deem appropriate.

Our core objectives are:

- The advancement of the Christian faith;
- The relief of people who are in conditions of need, hardship, distress, aged or sick;
- The provision of instruction in the Christian faith.

Public benefit

Ministries Without Borders has advanced the gospel through various evangelism initiatives. Churches and the wider communities have benefitted from many activities and community programmes for all ages, both in the UK and abroad.

We have helped those in need, experiencing hardship, those in distress, or having issues with age or sickness, both in the local community and further afield. Finance has been made available to provide food, clothing and shelter or other resources as required.

We have provided instruction in the Christian faith by running conference and training events to equip all who attend.

ACHIEVEMENTS AND PERFORMANCE

The charity has provided financial support throughout the United Kingdom and to many countries overseas. Below is a global snapshot of our involvement:

World Watch Conference: We hosted this in Cardiff in November 2024 with contributions from many different nations. We focused on the growing of the gospel and making a difference in the world.

**Report of the Trustees
for the Year Ended 31 March 2025**

Youth Conference: Hosted at Cefn Lea, Mid-Wales - We saw an increase in numbers from last year and over 200 teenagers joined together over a weekend to be encouraged, stirred and sharpened in their faith.

Prophetic ministry gatherings: A group of prophetic people have been regularly gathering for encouragement and instruction around the country - the aim is to continue to develop this in the coming year.

Young Adults Conference: Hosted at Cefn Lea, Mid-Wales, this conference titled "Awaken" drew together students and young adults from around the United Kingdom to hear teaching to strengthen faith, have opportunities to create friendships and be inspired to reach out and fulfill the Great Commission.

Example of support to a local community: In the United Kingdom, following the tragedy in Southport where 3 children were murdered at a holiday club, we were able to provide funds, administered by the local church that created various events and support, throughout the year to the local community. This included the offer of counselling, therapy, family activities and events, as well as a number of creative ways to express support to the children and town affected by the deaths. All this has had significant impact in the town.

Ministry Support & Development: Various ministry trips and gatherings have been co-coordinated and supported by Ministries Without Borders during the last year - including Apostles meeting together with other Ephesians 4 ministry gifts. Support has also been provided for ministries in Brazil, Norway, Philippines, the United Kingdom and Zambia.

Mission Support: A variety of support has been given to teams and individuals who went on missions to places including Kenya, Eswatini, Brazil and a new church plant in Leamington Spa, England.

In addition, Dunamis teams from Brazil have visited some of the churches in Wales, the Midlands and the north of England. They have worked alongside the churches to reach out in evangelism. There have been many people who have heard the gospel, been prayed for, and amongst the churches, there are testimonies of people having received Christ. This partnership has proved to be encouraging for both the churches and the Dunamis teams and we look forward to further developing the links with them in the years ahead.

Support Into The Nations: During the year we have been able to offer support to people, ministries and churches in various nations around the world including In Bhutan, Brazil, Estonia, Eswatini, Kenya, Norway, Philippines, and Zambia.

Whether we support the poor, a church plant, a church ministry, a mission or provide funds for medicines, a bus project or housing - all our donations make a huge difference whatever the nation.

Poor & Needy support

We have throughout the year been able to support many people in the United Kingdom and countries beyond from our "poor and needy" fund - helping them in times of hardship and difficulty.

FINANCIAL REVIEW

Financial review and reserves policy

Full details of the financial transactions are contained in the attached accounts. The total incoming resources for the year were £836,372 (2024 - £948,563), and after deducting resources expended of £681,408 (2024 - £795,442), this resulted in a surplus for the year of £154,964 (2024 - £153,121). The net assets of the Charity at 31 March 2025 amounted to £1,888,451 (2024 - £1,733,487) of which £191,628 (2024 - £119,424) was restricted.

The level of reserves will vary depending on the level of income as well as unexpected projects and opportunities we will support as Ministries Without Borders. As a minimum, we expect to carry a reserve level of £100,000, excluding restricted funds.

It is acknowledged by the Trustees that funds are currently high at the balance sheet date. Our reserves policy indicates that we will hold a minimum of 6 months running costs in our accounts and significant other reserves that enable the Charity to rapidly respond to immediate needs that happen around the world.

In light of the ongoing uncertain economic climate, we believe it is prudent to hold additional funds both from an income and poor & needy perspective. The Trustees are also always cognisant of the possibility of a property being purchased and while substantial funds have been designated for this, more maybe required.

FUTURE PLANS

The Trustees intend to continue with the objectives of the charity as stated, with a particular focus on evangelism and equipping the churches.

There is a hoped for and anticipated development of our support and co-operation with DUNAMIS teams from Brazil - seeing teams of young missionaries from Brazil come into the United Kingdom, partnering with local churches in preaching the gospel and equipping the believers to better share their faith.

There will be a further United Kingdom Ministries and Elders conference in November 2025 - hosted at All Nations Church, Cardiff.

It is anticipated that we will host a "World Watch" Conference in November 2025 - drawing together people to hear what is happening around the churches in various nations - in particular where we have sent ministry and financial support.

It is planned that there will be another weekend Youth conference called "Ransomed" that will draw in youth from around the United Kingdom at Cefn Lea Conference Centre, in Wales.

It is hoped to see a continued development of prophetic ministries in the United Kingdom with gatherings around the regions during the year ahead.

Plans are already in place to establish the Neuma School of Mission. - We anticipate this will be running by Summer 2025. A part time course for those with a full time job! There will be online teaching, tutorials and encouragements, opportunities to participate in mission and outreach and be equipped to be sowers of seed and harvesters in the Kingdom.

In relation to the development and equipping of leaders MWB is co-ordinating the launch of AMP - The Applied Ministry Programme. This initiative will see current and future leaders equipped to handle the word of God, be given insight into leadership and teamwork and be inspired for mission. There will be in-person and online classes with mentoring from established leaders and teachers.

The existing trustees will in the coming year strengthen the trust by actively seeking an extension to the number of trustees.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Ministries Without Borders International is constituted by a Declaration of Trust dated 28 August 2002 and is a Registered Charity, numbered 1095446.

The Trustees who served during the year were:

D Gregg
J C P Smith
J Ashton-Davies

The Trustees are responsible for the appointment and training of any new Trustee, including awareness of a trustee's responsibilities, the trust deed, charitable objectives and procedures.

Trustee meetings are held quarterly, and regular contact is maintained throughout the year to determine the distribution of funds.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and The Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 04/12/2025..... and signed on its behalf by:

JCPSmith

signed on 04/12/2025, 16:06:59 GMT

.....
J C P Smith - Trustee

Opinion

We have audited the financial statements of Ministries Without Borders International (the 'charity') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the company and determined that the most significant which are directly relevant to specific assertions in the financial statements are those related to the financial report frameworks (UK Generally Accepted Accounting Practice, the Charities act 2011) and the relevant tax compliance regulations in the jurisdiction in which the charity operates;
- We enquired of management whether they were aware of any instances of non-compliance with laws and regulations, or whether they had any knowledge of actual, suspected or alleged fraud;
- We assessed the susceptibility of the entity's financial statements to material misstatement, including how fraud might occur;
- Our testing considered unusual or unexpected journal entries on a sample basis;
- We evaluated the assumptions and judgements used by management within significant accounting estimates and assessing if these indicate evidence of management bias;
- We tested significant transactions, in particular the evaluation of the business rationale for any which appear unusual or outside the charity's normal course of business;
- We assessed the appropriateness of the collective competence and capabilities of the engagement team by understanding the practical experience with audit engagements of a similar nature and complexity, plus ensuring the team had appropriate and relevant training of the financial reporting framework and the relevant tax compliance regulations specific to the entity;
- We reviewed the financial statements and tested the disclosures against supporting documentation;
- We communicated relevant matters to all members of the audit team to ensure they understood the risks specific to the entity and the audit procedures planned to mitigate these.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Trustees of
Ministries Without Borders International**

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

The Rowleys Partnership Ltd

signed on 08/12/2025, 16:03:30 GMT

The Rowleys Partnership Ltd

(Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006)

Statutory Auditors

Chartered Accountants

Charnwood House

Harcourt Way

Meridian Business Park

Leicester

Leicestershire

LE19 1WP 08/12/2025

Date:

Ministries Without Borders International

Statement of Financial Activities
for the Year Ended 31 March 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	528,796	234,052	762,848	888,992
Investment income	4	<u>73,524</u>	<u>-</u>	<u>73,524</u>	<u>59,571</u>
Total		<u>602,320</u>	<u>234,052</u>	<u>836,372</u>	<u>948,563</u>
 EXPENDITURE ON					
Raising funds	5	-	76,342	76,342	91,866
Charitable activities	6				
Ministry		247,502	173,032	420,534	531,945
Support, Mission and Ministry expenses		21,400	30,183	51,583	67,829
Other		<u>132,892</u>	<u>57</u>	<u>132,949</u>	<u>103,802</u>
Total		<u>401,794</u>	<u>279,614</u>	<u>681,408</u>	<u>795,442</u>
 NET INCOME/(EXPENDITURE)					
Transfers between funds	15	200,526 <u>(117,766)</u>	(45,562) <u>117,766</u>	154,964 <u>-</u>	153,121 <u>-</u>
Net movement in funds		82,760	72,204	154,964	153,121
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>1,614,063</u>	<u>119,424</u>	<u>1,733,487</u>	<u>1,580,366</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>1,696,823</u></u>	<u><u>191,628</u></u>	<u><u>1,888,451</u></u>	<u><u>1,733,487</u></u>

The notes form part of these financial statements

Ministries Without Borders International

Balance Sheet
31 March 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	12	288,251	-	288,251	295,817
CURRENT ASSETS					
Debtors	13	4,406	4,595	9,001	494,713
Cash at bank and in hand		<u>1,415,866</u>	<u>197,946</u>	<u>1,613,812</u>	<u>961,952</u>
		1,420,272	202,541	1,622,813	1,456,665
CREDITORS					
Amounts falling due within one year	14	(11,700)	(10,913)	(22,613)	(18,995)
NET CURRENT ASSETS		<u>1,408,572</u>	<u>191,628</u>	<u>1,600,200</u>	<u>1,437,670</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,696,823</u>	<u>191,628</u>	<u>1,888,451</u>	<u>1,733,487</u>
NET ASSETS		<u><u>1,696,823</u></u>	<u><u>191,628</u></u>	<u><u>1,888,451</u></u>	<u><u>1,733,487</u></u>

The notes form part of these financial statements

Ministries Without Borders International

Balance Sheet - continued
31 March 2025

FUNDS	15		
Unrestricted funds		1,696,823	1,614,063
Restricted funds		<u>191,628</u>	<u>119,424</u>
TOTAL FUNDS		<u>1,888,451</u>	<u>1,733,487</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 04/12/2025..... and were signed on its behalf by:

Julie Ashton-Davies

.....
J Ashton-Davies - Trustee
signed on 08/12/2025, 09:41:20 GMT

David Gregg

.....
D Gregg - Trustee
signed on 06/12/2025, 00:23:23 GMT

JCPSmith

.....
J C P Smith - Trustee
signed on 04/12/2025, 16:06:59 GMT

The notes form part of these financial statements

Ministries Without Borders International

Cash Flow Statement
for the Year Ended 31 March 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	<u>629,916</u>	<u>(376,163)</u>
Net cash provided by/(used in) operating activities		<u>629,916</u>	<u>(376,163)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(699)	-
Interest received		<u>22,643</u>	<u>24,074</u>
Net cash provided by investing activities		<u>21,944</u>	<u>24,074</u>
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period		651,860	(352,089)
Cash and cash equivalents at the beginning of the reporting period		<u>961,952</u>	<u>1,314,041</u>
Cash and cash equivalents at the end of the reporting period		<u><u>1,613,812</u></u>	<u><u>961,952</u></u>

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the Year Ended 31 March 2025

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net income for the reporting period (as per the Statement of Financial Activities)	154,964	153,121
Adjustments for:		
Depreciation charges	8,265	8,169
Interest received	(22,643)	(24,074)
Decrease/(increase) in debtors	485,712	(486,357)
Increase/(decrease) in creditors	3,618	(27,022)
Net cash provided by/(used in) operations	<u>629,916</u>	<u>(376,163)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.24 £	Cash flow £	At 31.3.25 £
Net cash			
Cash at bank and in hand	<u>961,952</u>	<u>651,860</u>	<u>1,613,812</u>
	<u>961,952</u>	<u>651,860</u>	<u>1,613,812</u>
Total	<u>961,952</u>	<u>651,860</u>	<u>1,613,812</u>

The notes form part of these financial statements

1. LEGAL STATUS OF THE CHARITY

Ministries Without Borders International is an unincorporated charity which is constituted by a Declaration of Trust dated 28 August 2002. The charity is registered with the Charity Commission under charity number 1095446. The registered office is All Nations Centre, Sachville Avenue, Heath, Cardiff CF14 3NY.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants payable are accounted for when they are paid or become legally enforceable.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Allocation and apportionment of costs

Governance costs comprise the costs of running the charity, including audit fees, legal advice and all costs in connection with statutory compliance and public accountability.

Tangible fixed assets

All tangible assets are capitalised and included at cost.

Depreciation has been provided to write off the cost less estimated residual values of tangible fixed assets, other than freehold land over their expected useful lives using the following rates

2. ACCOUNTING POLICIES - continued

Tangible fixed assets

Furniture and fittings	20% on cost
Music and computer equipment	33.3% on cost
Long leasehold property	2% on cost

Taxation

The Trust is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Where gifts relate to capital items acquired or concern building issues, an appropriate transfer is made between restricted and unrestricted funds.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Concessionary loans

The charity provides interest free loans to other churches and institutions, these loans are not made to achieve a financial return but wholly to advance charitable purposes for the benefit of the charity's beneficiaries and are deemed as social investments.

These loans carry no formal repayment terms and are deemed repayable on demand, as a result the carrying amount of these loans has not been adjusted to fair value and are shown as other debtors due in less than one year.

Cash and cash equivalents

Cash and cash equivalents comprise cash in hand and cash on deposit.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

3. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Gifts	528,796	162,135	690,931	828,642
Conference fees	-	71,917	71,917	60,350
	<u>528,796</u>	<u>234,052</u>	<u>762,848</u>	<u>888,992</u>

4. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Rents received	50,881	-	50,881	35,497
Deposit account interest	22,643	-	22,643	24,074
	<u>73,524</u>	<u>-</u>	<u>73,524</u>	<u>59,571</u>

5. RAISING FUNDS**Raising donations and legacies**

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Room hire, catering and conference costs	-	76,307	76,307	68,665
Accommodation costs	-	35	35	19,835
Tuition, course and graduation fees	-	-	-	3,366
	<u>-</u>	<u>76,342</u>	<u>76,342</u>	<u>91,866</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 7) £	Totals £
Ministry Support, Mission and Ministry expenses	-	420,534	420,534
	<u>51,583</u>	<u>-</u>	<u>51,583</u>
	<u>51,583</u>	<u>420,534</u>	<u>472,117</u>

7. GRANTS PAYABLE

	2025 £	2024 £
Ministry	<u>420,534</u>	<u>531,945</u>

An analysis of payable gifts paid out by the charity in the year:

	31.3.25 £	31.3.24 £
Ministry gifts	354,761	480,529
Other gifts	<u>57,773</u>	<u>51,416</u>
	<u>412,534</u>	<u>531,945</u>

8. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Other resources expended	<u>117,969</u>	<u>14,980</u>	<u>132,949</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**8. SUPPORT COSTS - continued**

Support costs, included in the above, are as follows:

	2025 Other resources expended £	2024 Total activities £
Wages	47,065	50,999
Pensions	2,127	2,394
Rent, rates and insurance	42,180	23,358
Sundries	18,332	8,522
Depreciation of tangible assets	8,265	8,169
Auditors' remuneration	13,545	9,000
Bank charges	<u>1,435</u>	<u>1,360</u>
	<u>132,949</u>	<u>103,802</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

The remuneration was paid in respect of administrative services and not for the role of a Trustee. This amounted to £8,874 for J Ashton-Davies for the year ended 31 March 2025 (2024: £7,533).

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

10. STAFF COSTS

	2025 £	2024 £
Wages and salaries	47,065	50,999
Other pension costs	<u>2,127</u>	<u>2,394</u>
	<u>49,192</u>	<u>53,393</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Administration staff	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	763,610	125,382	888,992
Investment income	<u>59,571</u>	<u>-</u>	<u>59,571</u>
Total	<u>823,181</u>	<u>125,382</u>	<u>948,563</u>
 EXPENDITURE ON			
Raising funds	18,694	73,172	91,866
Charitable activities			
Ministry	499,561	32,384	531,945
Support, Mission and Ministry expenses	33,775	34,054	67,829
Other	<u>103,741</u>	<u>61</u>	<u>103,802</u>
Total	<u>655,771</u>	<u>139,671</u>	<u>795,442</u>
 NET INCOME/(EXPENDITURE)			
Transfers between funds	<u>167,410</u> <u>(1,007)</u>	<u>(14,289)</u> <u>1,007</u>	<u>153,121</u> <u>-</u>
Net movement in funds	166,403	(13,282)	153,121
 RECONCILIATION OF FUNDS			
Total funds brought forward	<u>1,447,660</u>	<u>132,706</u>	<u>1,580,366</u>
 TOTAL FUNDS CARRIED FORWARD	<u><u>1,614,063</u></u>	<u><u>119,424</u></u>	<u><u>1,733,487</u></u>

12. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2024	371,479	4,265	24,214	399,958
Additions	-	-	699	699
At 31 March 2025	<u>371,479</u>	<u>4,265</u>	<u>24,913</u>	<u>400,657</u>
DEPRECIATION				
At 1 April 2024	76,400	4,265	23,476	104,141
Charge for year	<u>7,430</u>	-	<u>835</u>	<u>8,265</u>
At 31 March 2025	<u>83,830</u>	<u>4,265</u>	<u>24,311</u>	<u>112,406</u>
NET BOOK VALUE				
At 31 March 2025	<u>287,649</u>	<u>-</u>	<u>602</u>	<u>288,251</u>
At 31 March 2024	<u>295,079</u>	<u>-</u>	<u>738</u>	<u>295,817</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other debtors	4,406	490,305
Prepayments and accrued income	<u>4,595</u>	<u>4,408</u>
	<u>9,001</u>	<u>494,713</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Accruals and deferred income	<u>22,613</u>	<u>18,995</u>
Deferred income		
Deferred income at 1 April 2024	9,995	20,303
Resources deferred in the year	10,913	9,995
Amounts released from previous years	<u>(9,995)</u>	<u>(20,303)</u>
Deferred income at 31 March 2025	<u>10,913</u>	<u>9,995</u>

At the reporting date, the charity was holding funds in relation to events that are due to take place in 2025/26.

15. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	1,614,063	200,526	(117,766)	1,696,823
Restricted funds				
Philippines	-	74	(74)	-
Poor & Needy	80,293	29,176	-	109,469
Bible Training	8,839	(35)	(8,000)	804
Conference	-	(4,447)	4,447	-
Ministry	2,596	(10,596)	8,000	-
Literature	17,523	-	-	17,523
Evangelism	10,173	(30,183)	77,221	57,211
Kenya	-	(13)	13	-
Overseas Pastoral Support	-	(29,538)	36,085	6,547
Mission	-	-	74	74
	<u>119,424</u>	<u>(45,562)</u>	<u>117,766</u>	<u>191,628</u>
TOTAL FUNDS	<u>1,733,487</u>	<u>154,964</u>	<u>-</u>	<u>1,888,451</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**15. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	602,320	(401,794)	200,526
Restricted funds			
Philippines	2,924	(2,850)	74
Poor & Needy	57,613	(28,437)	29,176
Bible Training	-	(35)	(35)
Conference	71,917	(76,364)	(4,447)
Ministry	1,232	(11,828)	(10,596)
Evangelism	-	(30,183)	(30,183)
Kenya	11,361	(11,374)	(13)
Overseas Pastoral Support	83,880	(113,418)	(29,538)
Brazil	5,125	(5,125)	-
	<u>234,052</u>	<u>(279,614)</u>	<u>(45,562)</u>
TOTAL FUNDS	<u>836,372</u>	<u>(681,408)</u>	<u>154,964</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	1,447,660	167,410	(1,007)	1,614,063
Restricted funds				
Poor & Needy	52,230	28,063	-	80,293
Bible Training	11,358	(2,519)	-	8,839
Conference	7,368	(8,375)	1,007	-
Ministry	-	2,596	-	2,596
Literature	17,523	-	-	17,523
Evangelism	44,227	(34,054)	-	10,173
	<u>132,706</u>	<u>(14,289)</u>	<u>1,007</u>	<u>119,424</u>
TOTAL FUNDS	<u>1,580,366</u>	<u>153,121</u>	<u>-</u>	<u>1,733,487</u>

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	823,181	(655,771)	167,410
Restricted funds			
Poor & Needy	60,447	(32,384)	28,063
Bible Training	1,988	(4,507)	(2,519)
Conference	60,351	(68,726)	(8,375)
Ministry	2,596	-	2,596
Evangelism	-	(34,054)	(34,054)
	<u>125,382</u>	<u>(139,671)</u>	<u>(14,289)</u>
TOTAL FUNDS	<u>948,563</u>	<u>(795,442)</u>	<u>153,121</u>

Restricted funds
Poor & Needy

The fund is to help with those in conditions of need, hardship, distress, aged or sick both in the local community and further afield. Finance has been made available to provide food, clothing and shelter as required.

Bible Training

The fund is to continue to train Christians helping them to become biblically strong, spiritually passionate, socially aware and culturally relevant.

Conference

The fund is for the instruction in the Christian faith by running conference and training events which were made open for anyone to attend.

Evangelism

The fund is for the advancement in gospel through evangelism programmes. Churches and the wider communities have benefitted from many activities and community programmes for all ages, both in the UK and abroad.

Overseas pastoral support

The fund is supporting many pastors in countries where it is difficult for the churches to provide enough themselves.

Kenya

The fund is supporting various projects in Kenya.

Transfers between funds

15. MOVEMENT IN FUNDS - continued

Restricted funds - continued

Transfers relate to a reallocation of funds as appropriate.

16. RELATED PARTY DISCLOSURES

During the year the Charity received donations of £30,120 (2024 - £85,120) from Sole 2 Soul Foundation in which J C P Smith is a trustee.

During the year the Charity received gifts of £10,000, made gifts of £19,063 in 2024 to Hesed Trust which J C P Smith is a trustee.

During the year the Charity made gifts of £10,000, received gifts of £13,850 in 2024 from The Community Church Southport in which D Gregg is a trustee.

During the year £650 (2024: £1,550) donations were received without conditions from trustees.

The long leasehold properties with a cost value of £371,479 are managed by 240 Whitchurch Road Management Company Limited. D Gregg and J C P Smith are Directors of this company. The Charity also has a 60% shareholding in 240 Whitchurch Road Management Company Limited. The remaining 40% is held by All Nations Church Cardiff. During the year the Charity received £79,819 (2024 - £246,394) from All Nations Church Cardiff. They also made payments amounting to £31,920 (2024 - £5,140) to All Nations Church Cardiff.

Amounts received and paid were done so for the fulfilment of the charity objectives.

All transactions with related parties were carried out at arms length and are in accordance with the Charity's objectives.

17. DESIGNATED FUNDS

The Charity has designated part of the general funds for the following purposes;

	At 1.4.24	Voluntary income	Charitable expenditure	Transfer s	At 31.3.25
	£	£	£	£	£
Heap	149,899	140,894	(57,773)	-	233,020
Africa	37	-	-	(37)	-
Kenya	13	-	-	(13)	-
Mission	57,211	-	-	(57,211)	-
Property Fund	400,000	-	-	-	400,000
	<u>607,160</u>	<u>140,894</u>	<u>(57,773)</u>	<u>(57,261)</u>	<u>633,020</u>