

**Financial Statements
for the Year Ended
31 March 2022**

for

Ministries Without Borders International

The Rowleys Partnership Ltd
Statutory Auditors
Chartered Accountants
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
Leicestershire
LE19 1WP

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Reference and Administrative Details
for the Year Ended 31 March 2022

TRUSTEES	D Aubrey D Gregg J C P Smith J Ashton-Davies (appointed 23.6.21)
PRINCIPAL ADDRESS	All Nations Centre Sachville Avenue Heath Cardiff CF14 3NY
REGISTERED CHARITY NUMBER	1095446
AUDITORS	The Rowleys Partnership Ltd Statutory Auditors Chartered Accountants Charnwood House Harcourt Way Meridian Business Park Leicester Leicestershire LE19 1WP

**Report of the Trustees
for the Year Ended 31 March 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Overview of the charity

Ministries Without Borders is very well established and actively engaged in the promotion of the Christian gospel in the UK and throughout the world. It works with churches and individuals to take the message of the gospel to every nation believing that there is no country that cannot be entered or borders crossed if God tells you to go.

As Ministries Without Borders we help in a wide variety of practical and effective ways. Without the generous financial gifts received we would not be able to meet the various needs that arise each year.

OBJECTIVES AND ACTIVITIES

The objectives of Ministries Without Borders are to be carried out in such parts of the United Kingdom or the world as the Trustees deem appropriate. The objectives are:

- The advancement of the Christian faith
- The relief of persons who are in conditions of need, hardship, distress, aged or sick
- The provision of instruction in the Christian faith

Public Benefit

Ministries Without Borders has advanced the gospel through evangelism programmes. Churches and the wider communities have benefitted from many activities and community programmes for all ages, both in the UK and abroad.

Ministries Without Borders has helped with those in conditions of need, hardship, distress, aged or sick both in the local community and further afield. Finance has been made available to provide food, clothing and shelter as required.

Ministries Without Borders has provided instruction in the Christian faith by running conference and training events which were made open for anyone to attend. In addition, Covenant College continues to train Christians helping them to become biblically strong, spiritually passionate, socially aware and culturally relevant. Covenant College remains a vital part of the message and mission of Ministries Without Borders.

**Report of the Trustees
for the Year Ended 31 March 2022**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity has provided financial support throughout the UK and to many countries overseas. Below is a global snapshot of our involvement:

Bhutan: Support for employment and forestry training

Brazil: Mudslide disaster recovery in Petropolis

Cuba: Support for the Methodist church in Cuba for pastors, superintendents, missionaries & the administration of the church for the entire year. Support also provided for poor & needy and several community projects.

Estonia: Support for the poor & needy

India: Support for pastor and family and the purchase of new vehicle for ministry work

Kenya: Support for pastor and family

Lesotho: Support for pastor and family

Nepal: Support for pastor and family

Norway: Support for ministry in Norway

Philippines: Support for poor & needy and maternity ministry during pandemic

Spain: Support for pastor and family

UK: Help for the poor & needy and local projects, also support for evangelism activities, YWAM and Circuit Riders

Ukraine: Disaster recovery support and purchase of essential items for families displaced by the war

FINANCIAL REVIEW

Financial review and reserves policy

Full details of the financial transactions are contained in the attached accounts. The total incoming resources for the year were £515,187 (2021 - £581,661), and after deducting resources expended of £587,938 (2021 - £563,611), this resulted in a deficit for the year of £72,751 (2021 surplus of £18,050). The net assets of the Charity at 31 March 2022 amounted to £1,544,185 (2021 - £1,616,936) of which £99,935 (2021 - £161,615) was restricted.

The level of reserves will vary depending on the level of income as well as unexpected projects and opportunities we will support as Ministries Without Borders. As a minimum, we expect to carry a reserve level of £100,000, excluding restricted funds.

It is acknowledged by the Trustees that funds are currently high at the balance sheet date. In light of the current economic climate, we believe it is prudent to hold these funds both from an income and poor & needy perspective. The Trustees are also always cognisant of the possibility of a property being purchased and while substantial funds have been designated for this, more maybe required.

**Report of the Trustees
for the Year Ended 31 March 2022**

FUTURE PLANS

The Trustees intend to continue with the objectives of the charity as stated, with a particular focus on evangelism, Covenant College and Cuba.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Ministries Without Borders International is constituted by a Declaration of Trust dated 28 August 2002 and is a Registered Charity, numbered 1095446.

The Trustees who served during the year were:

D Aubrey

D Gregg

J C P Smith

J Ashton-Davies - appointed 23 June 2021

The Trustees are responsible for the appointment and training of any new Trustee, including awareness of a Trustee's responsibilities, the trust deed, charitable objectives and procedures.

Trustee meetings are held quarterly, and regular contact is maintained throughout the year to determine the distribution of funds.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Report of the Trustees
for the Year Ended 31 March 2022

08/12/2022

Approved by order of the board of trustees on and signed on its behalf by:

J C P Smith

signed on 07/12/2022, 15:24:16 GMT

.....
J C P Smith - Trustee

Opinion

We have audited the financial statements of Ministries Without Borders International (the 'charity') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the company and determined that the most significant which are directly relevant to specific assertions in the financial statements are those related to the financial report frameworks (UK Generally Accepted Accounting Practice, the Charities act 2011) and the relevant tax compliance regulations in the jurisdiction in which the company operates;
- We enquired of management whether they were aware of any instances of non-compliance with laws and regulations, or whether they had any knowledge of actual, suspected or alleged fraud;
- We assessed the susceptibility of the entity's financial statements to material misstatement, including how fraud might occur;
- Our testing considered unusual or unexpected journal entries on a sample basis;
- We evaluated the assumptions and judgements used by management within significant accounting estimates and assessing if these indicate evidence of management bias;
- We tested significant transactions, in particular the evaluation of the business rationale for any which appear unusual or outside the charity's normal course of business;
- We assessed the appropriateness of the collective competence and capabilities of the engagement team by understanding the practical experience with audit engagements of a similar nature and complexity, plus ensuring the team had appropriate and relevant training of the financial reporting framework and the relevant tax compliance regulations specific to the entity;
- We reviewed the financial statements and tested the disclosures against supporting documentation;
- We communicated relevant matters to all members of the audit team to ensure they understood the risks specific to the entity and the audit procedures planned to mitigate these.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

The Rowleys Partnership Ltd

signed on 08/12/2022, 14:39:33 GMT

The Rowleys Partnership Ltd

Statutory Auditors

Chartered Accountants

Eligible to act as auditors in terms of Section 1212 of the Companies Act 2006

Charnwood House

Harcourt Way

Meridian Business Park

Leicester

Leicestershire

LE19 1WP

08/12/2022

Date:

**Statement of Financial Activities
for the Year Ended 31 March 2022**

	Notes	Unrestricted fund £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	399,423	90,189	489,612	566,736
Investment income	3	<u>25,575</u>	<u>-</u>	<u>25,575</u>	<u>14,925</u>
Total		<u>424,998</u>	<u>90,189</u>	<u>515,187</u>	<u>581,661</u>
 EXPENDITURE ON					
Raising funds	4	54,192	73,278	127,470	115,301
Charitable activities	5				
Ministry		277,329	104,586	381,915	364,000
Other		<u>78,553</u>	<u>-</u>	<u>78,553</u>	<u>84,310</u>
Total		<u>410,074</u>	<u>177,864</u>	<u>587,938</u>	<u>563,611</u>
 NET INCOME/(EXPENDITURE)					
Transfers between funds	12	<u>14,924</u> <u>(25,995)</u>	<u>(87,675)</u> <u>25,995</u>	<u>(72,751)</u> <u>-</u>	<u>18,050</u> <u>-</u>
Net movement in funds		(11,071)	(61,680)	(72,751)	18,050
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>1,455,321</u>	<u>161,615</u>	<u>1,616,936</u>	<u>1,598,886</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>1,444,250</u></u>	<u><u>99,935</u></u>	<u><u>1,544,185</u></u>	<u><u>1,616,936</u></u>

The notes form part of these financial statements

Balance Sheet
31 March 2022

	Notes	Unrestricted fund £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
FIXED ASSETS					
Tangible assets	10	309,939	-	309,939	317,369
CURRENT ASSETS					
Cash at bank		1,159,641	99,935	1,259,576	1,322,354
CREDITORS					
Amounts falling due within one year	11	(25,330)	-	(25,330)	(22,787)
NET CURRENT ASSETS		<u>1,134,311</u>	<u>99,935</u>	<u>1,234,246</u>	<u>1,299,567</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,444,250</u>	<u>99,935</u>	<u>1,544,185</u>	<u>1,616,936</u>
NET ASSETS		<u>1,444,250</u>	<u>99,935</u>	<u>1,544,185</u>	<u>1,616,936</u>
FUNDS	12				
Unrestricted funds				1,444,250	1,455,321
Restricted funds				<u>99,935</u>	<u>161,615</u>
TOTAL FUNDS				<u>1,544,185</u>	<u>1,616,936</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
07/12/2022..... and were signed on its behalf by:

Julie Ashton-Davies

.....signed on 08/12/2022, 14:36:26 GMT.....
 J Ashton-Davies - Trustee

David Gregg

.....signed on 07/12/2022, 17:23:48 GMT.....
 D Gregg - Trustee

J C P Smith

.....signed on 07/12/2022, 15:24:16 GMT.....
 J C P Smith - Trustee

The notes form part of these financial statements

**Cash Flow Statement
for the Year Ended 31 March 2022**

	Notes	31.3.22 £	31.3.21 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(62,908)</u>	<u>(26,026)</u>
Net cash used in operating activities		<u>(62,908)</u>	<u>(26,026)</u>
Cash flows from investing activities			
Interest received		<u>130</u>	<u>705</u>
Net cash provided by investing activities		<u>130</u>	<u>705</u>
Change in cash and cash equivalents in the reporting period		(62,778)	(25,321)
Cash and cash equivalents at the beginning of the reporting period		<u>1,322,354</u>	<u>1,347,675</u>
Cash and cash equivalents at the end of the reporting period		<u><u>1,259,576</u></u>	<u><u>1,322,354</u></u>

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the Year Ended 31 March 2022

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.22 £	31.3.21 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(72,751)	18,050
Adjustments for:		
Depreciation charges	7,430	7,430
Interest received	(130)	(705)
Decrease in debtors	-	4,100
Increase/(decrease) in creditors	<u>2,543</u>	<u>(54,901)</u>
Net cash used in operations	<u>(62,908)</u>	<u>(26,026)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.21 £	Cash flow £	At 31.3.22 £
Net cash			
Cash at bank	<u>1,322,354</u>	<u>(62,778)</u>	<u>1,259,576</u>
	<u>1,322,354</u>	<u>(62,778)</u>	<u>1,259,576</u>
Total	<u>1,322,354</u>	<u>(62,778)</u>	<u>1,259,576</u>

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants payable are accounted for when they are paid or become legally enforceable.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Allocation and apportionment of costs

Governance costs comprise the costs of running the charity, including audit fees, legal advice and all costs in connection with statutory compliance and public accountability.

Tangible fixed assets

All tangible assets are capitalised and included at cost.

Depreciation has been provided to write off the cost less estimated residual values of tangible fixed assets, other than freehold land over their expected useful lives using the following rates

Furniture and fittings	20% on cost
Music and computer equipment	33.3% on cost
Long leasehold property	2% on cost

Taxation

The Trust is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Where gifts relate to capital items acquired or concern building issues, an appropriate transfer is made between restricted and unrestricted funds.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Concessionary loans

The charity provides interest free loans to other churches and institutions, these loans are not made to achieve a financial return but wholly to advance charitable purposes for the benefit of the charity's beneficiaries and are deemed as social investments.

These loans carry no formal repayment terms and are deemed repayable on demand, as a result the carrying amount of these loans has not been adjusted to fair value and are shown as other debtors due in less than one year.

Cash and cash equivalents

Cash and cash equivalents comprise cash in hand and cash on deposit.

Significant estimates and judgements

Preparation of the financial statements requires management to make significant judgements and estimates. The items in the financial statements where these judgements and estimates have been made include the following:

- Depreciation
- Long Leasehold Property Valuation

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

2. DONATIONS AND LEGACIES

	31.3.22	31.3.21
	£	£
Gifts	488,772	525,573
Conference fees	<u>840</u>	<u>41,163</u>
	<u>489,612</u>	<u>566,736</u>

3. INVESTMENT INCOME

	31.3.22	31.3.21
	£	£
Rents received	25,445	14,220
Deposit account interest	<u>130</u>	<u>705</u>
	<u>25,575</u>	<u>14,925</u>

4. RAISING FUNDS

Raising donations and legacies

	31.3.22	31.3.21
	£	£
Room hire, catering and conference costs	2,983	14,795
Accommodation costs	14,128	27,908
Tuition, course and graduation fees	<u>110,359</u>	<u>72,598</u>
	<u>127,470</u>	<u>115,301</u>

5. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 6) £
Ministry	<u>381,915</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**6. GRANTS PAYABLE**

	31.3.22	31.3.21
	£	£
Ministry	<u>381,915</u>	<u>364,000</u>

An analysis of grants payable for the year:

	31.3.22	31.3.21
	£	£
Ministry gifts	351,907	252,374
Other gifts	<u>30,008</u>	<u>111,626</u>
	<u>381,915</u>	<u>364,000</u>

7. SUPPORT COSTS

	Management	Governance	Totals
	£	costs	£
	£	£	£
Other resources expended	<u>72,449</u>	<u>6,104</u>	<u>78,553</u>

Support costs, included in the above, are as follows:

	31.3.22	31.3.21
	Other	Total
	resources	activities
	expended	£
	£	£
Wages	41,788	41,757
Social security	118	1,550
Pensions	2,182	2,290
Rent, rates and insurance	9,491	17,009
Sundries	11,440	8,251
Depreciation of long leasehold property	7,430	7,430
Auditors' remuneration	5,400	5,400
Bank charges	<u>704</u>	<u>623</u>
	<u>78,553</u>	<u>84,310</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

8. TRUSTEES' REMUNERATION AND BENEFITS

The remuneration was paid in respect of administrative services and not for the role of a Trustee. This amounted to £2,750 for J Ashton-Davies for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

9. STAFF COSTS

	31.3.22	31.3.21
	£	£
Wages and salaries	41,788	41,757
Social security costs	118	1,550
Other pension costs	<u>2,182</u>	<u>2,290</u>
	<u>44,088</u>	<u>45,597</u>

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21
Administration staff	<u>2</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

10. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2021 and 31 March 2022	<u>371,479</u>	<u>4,265</u>	<u>21,998</u>	<u>397,742</u>
DEPRECIATION				
At 1 April 2021	54,110	4,265	21,998	80,373
Charge for year	<u>7,430</u>	<u>-</u>	<u>-</u>	<u>7,430</u>
At 31 March 2022	<u>61,540</u>	<u>4,265</u>	<u>21,998</u>	<u>87,803</u>
NET BOOK VALUE				
At 31 March 2022	<u>309,939</u>	<u>-</u>	<u>-</u>	<u>309,939</u>
At 31 March 2021	<u>317,369</u>	<u>-</u>	<u>-</u>	<u>317,369</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22	31.3.21
	£	£
Social security and other taxes	1,348	1,121
Accruals and deferred income	<u>23,982</u>	<u>21,666</u>
	<u>25,330</u>	<u>22,787</u>

12. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	Transfers between funds	At 31.3.22
	£	£	£	£
Unrestricted funds				
General fund	1,455,321	14,924	(25,995)	1,444,250
Restricted funds				
Poor & Needy	72,291	(56,591)	-	15,700
Covenant College	2,710	(3,799)	23,852	22,763
Conference	-	(2,143)	2,143	-
Literature	5,118	-	12,405	17,523
Evangelism	69,091	(25,142)	-	43,949
Publications	3,029	-	(3,029)	-
Times of Restoration	9,376	-	(9,376)	-
	<u>161,615</u>	<u>(87,675)</u>	<u>25,995</u>	<u>99,935</u>
TOTAL FUNDS	<u>1,616,936</u>	<u>(72,751)</u>	<u>-</u>	<u>1,544,185</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	424,998	(410,074)	14,924
Restricted funds			
Poor & Needy	46,546	(103,137)	(56,591)
Covenant College	24,265	(28,064)	(3,799)
Conference	840	(2,983)	(2,143)
Evangelism	18,538	(43,680)	(25,142)
	<u>90,189</u>	<u>(177,864)</u>	<u>(87,675)</u>
TOTAL FUNDS	<u>515,187</u>	<u>(587,938)</u>	<u>(72,751)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	1,428,095	(46,354)	73,580	1,455,321
Restricted funds				
Poor & Needy	40,094	32,197	-	72,291
School of Media	1,783	(1,783)	-	-
Covenant College	19,115	(16,405)	-	2,710
Smarties Fund	5	(5)	-	-
Conference	46,371	27,209	(73,580)	-
Ministry	1,638	(1,638)	-	-
Literature	9,008	(3,890)	-	5,118
Evangelism	40,372	28,719	-	69,091
Publications	3,029	-	-	3,029
Times of Restoration	9,376	-	-	9,376
	<u>170,791</u>	<u>64,404</u>	<u>(73,580)</u>	<u>161,615</u>
TOTAL FUNDS	<u>1,598,886</u>	<u>18,050</u>	<u>-</u>	<u>1,616,936</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	366,791	(413,145)	(46,354)
Restricted funds			
Poor & Needy	96,887	(64,690)	32,197
School of Media	-	(1,783)	(1,783)
Covenant College	34,902	(51,307)	(16,405)
Smarties Fund	-	(5)	(5)
Conference	41,163	(13,954)	27,209
Ministry	129	(1,767)	(1,638)
Literature	-	(3,890)	(3,890)
Evangelism	<u>41,789</u>	<u>(13,070)</u>	<u>28,719</u>
	<u>214,870</u>	<u>(150,466)</u>	<u>64,404</u>
TOTAL FUNDS	<u>581,661</u>	<u>(563,611)</u>	<u>18,050</u>

12. MOVEMENT IN FUNDS - continued

Restricted funds

Poor & Needy

The fund is to help with those in conditions of need, hardship, distress, aged or sick both in the local community and further afield. Finance has been made available to provide food, clothing and shelter as required.

Covenant College

The fund is to continue to train Christians helping them to become biblically strong, spiritually passionate, socially aware and culturally relevant. Covenant College remains a vital part of the message and mission of Ministries Without Borders.

Conference

The fund is for the instruction in the Christian faith by running conference and training events which were made open for anyone to attend.

Evangelism

The fund is for the advancement in gospel through evangelism programmes. Churches and the wider communities have benefitted from many activities and community programmes for all ages, both in the UK and abroad.

Transfers between funds

Transfers relate to a reallocation of funds as appropriate.

13. RELATED PARTY DISCLOSURES

During the year the Charity received £129,345 (2021 - £133,123) from All Nations Church Cardiff in which D Aubrey's husband was a trustee during the year. They also made payments amounting to £10,046 (2021 - £10,354) to All Nations Church Cardiff.

During the year the Charity received donations of £120 (2021 - £5,220) from Sole 2 Soul Foundation in which J C P Smith is a trustee.

During the year the Charity made gifts of £22,398 (2021 - £17,000) to Hesed Trust in which J C P Smith is a trustee.

During the year the Charity received £9,735 (2021 - £6,350) from The Community Church Southport in which D Gregg is a trustee.

Amounts received and paid were done so for the fulfilment of the charity objectives.

All transactions with related parties were carried out at arms length and are in accordance with the Charity's objectives.

The long leasehold properties with a cost value of £371,479 are managed by 240 Whitchurch Road Management Company Limited. D Aubrey, D Gregg and J C P Smith are Directors of this company. The Charity also has a 60% shareholding in 240 Whitchurch Road Management Company Limited.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

14. DESIGNATED FUNDS

The Charity has designated part of the general funds for the following purposes;

	At 1.4.21	Voluntary income	Charitable expenditure	Transfer s £	At 31.3.22 £
	£	£	£	£	£
HEAP	118,716	40,219	(30,008)	-	128,927
Africa	11,511	25,862	(24,796)	-	12,577
Brazil	-	49,395	(46,055)	-	3,340
Mission	109,858	50	-	-	109,908
Covenant College	23,852	-	-	(23,852)	-
Property Fund	-	-	-	400,000	400,000
	<u>263,937</u>	<u>115,976</u>	<u>(100,859)</u>	<u>376,148</u>	<u>654,752</u>

Ministries Without Borders International

Year ended 31 March 2022

Reconciliation of Adjustments made to the Net Incoming/(Outgoing) Resources

	£
Net incoming /(outgoings) per QuickBooks:	(58,572)
Audit fee accrual updated	(5,400)
Depreciation Charge	(7,430)
Wages adjustments	(1,349)
Net incoming/(outgoings) per SOFA:	<u><u>(72,751)</u></u>

Signed on behalf of the Trustees as agreed:

Julie Ashton-Davies

signed on 08/12/2022, 14:36:26 GMT
Mrs J Ashton-Davis

08/12/2022

Date: