

**Financial Statements
for the Year Ended
31 March 2021**

for

Ministries Without Borders International

The Rowleys Partnership Ltd
Statutory Auditors
Chartered Accountants
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
Leicestershire
LE19 1WP

Ministries Without Borders International

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for the Year Ended 31 March 2021**

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Ministries Without Borders International

**Reference and Administrative Details
for the Year Ended 31 March 2021**

TRUSTEES	D Aubrey D Gregg C Smith J Ashton-Davies (appointed 23.6.21)
PRINCIPAL ADDRESS	All Nations Centre Sachville Avenue Heath Cardiff CF14 3NY
REGISTERED CHARITY NUMBER	1095446
AUDITORS	The Rowleys Partnership Ltd Statutory Auditors Chartered Accountants Charnwood House Harcourt Way Meridian Business Park Leicester Leicestershire LE19 1WP

Ministries Without Borders International

Report of the Trustees for the Year Ended 31 March 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the Charity are:

- o The advancement of the Christian faith
- o The relief of persons who are in conditions of need, hardship or distress or who are aged or sick
- o The provision of instruction in the Christian Faith at any educational establishment

These objectives are to be carried out in such parts of the United Kingdom or the world as the trustees may from time to time think fit.

The Charity is well established and is actively engaged in the promotion of the Christian Gospel in the UK and throughout the world.

Covenant College is a vital part of the message and mission of Ministries Without Borders. The School has been established to train leaders who will become biblically strong, spiritually passionate, socially aware and culturally relevant.

Ministries Without Borders works with Churches and individuals throughout the world to take the message of the Gospel to every nation believing that there is no country that cannot be entered or borders crossed if God tells you to go.

As Ministries Without Borders we continue to help in a wide variety of practical and effective ways. Without the generous financial gifts received we would not be able to meet the various needs that arise each year.

Public benefit

The charity has achieved its aim of advancing the gospel through evangelism programmes. Activities and community programmes for all ages, both in the UK and abroad were held. This has been to the benefit of church attendees and the wider community.

The charity has achieved its aim of providing assistance for those in conditions of need, hardship or distress both in the local community and further afield. Finance has been made available to provide food, clothing and shelter as required.

The charity has achieved its aim of providing instruction in the Christian Faith by running conference and training events which were made open for anyone to attend.

Ministries Without Borders International

Report of the Trustees for the Year Ended 31 March 2021

ACHIEVEMENT AND PERFORMANCE

Charitable activities

As ministries without borders we continue to help in a wide variety of practical and effective ways. Without the generous financial gifts received we would not be able to meet the various needs that arise each year.

The charity has provided ministry and support throughout the UK and to many countries overseas.

A global snapshot of some of the things we were involve with

Argentina: Support for poor & needy

Brazil: Support for work with street children

Canada: Support for ministry in Canada

Central America: Support for Methodist church in Columbia and for the poor and needy in the region

Cuba: Support for the Methodist church in Cuba for pastors, superintendents, missionaries & the administration of the church for the entire year. Support also provide for poor & needy and a number of community projects.

Lesotho: Support for pastor and family

Norway: Support for ministry in Norway

Pakistan: Support for school, including funding for teachers and learning resources

Philippines: Support for poor and needy and children's school supplies

Sri Lanka: Support for poor and needy

UK: Help for the poor & needy and local projects

US: Support for poor & needy

Valencia: Support for the poor and needy

Vietnam: Support for the poor and needy

Ministries Without Borders International

Report of the Trustees for the Year Ended 31 March 2021

FINANCIAL REVIEW

Financial review and reserves policy

Full details of the financial transactions are contained in the attached accounts. The total incoming resources for the year were £581,661 (2020 - £823,453), and after deducting resources expended of £563,611 (2020 - £784,629), the net incoming resources were £18,050 (2020 - £38,824). The net assets of the Charity at 31 March 2021 amounted to £1,616,936 (2020 - £1,589,886) of which £161,615 (2020 - £170,791) was restricted.

There are a variety of reasons as to why the Charity requires reserves.

1. A number of initiatives that the trust will be involved in may require substantial funds e.g. establishing medical, educational or other humanitarian projects. Often these projects will not be easily anticipated but in expectation that we will be involved in such initiatives, we will maintain access to funds through holding reserves. Further details of these are detailed in note 15.
2. In the event of facilities being purchased, for approximately £500,000, in the UK or abroad we want to be able to minimise debt and so will be in a situation where we will build up reserve levels prior to acquisition.
3. Publishing and media initiatives, as well as the support of personnel to further the work of the trust will require the availability of funds.

Levels of reserves

These may vary depending on the level of income and also the anticipated projects and initiatives that we will support as a trust. We will plan initiatives according to income and always leave a contingency amount in reserves for the unexpected.

Maintaining reserves

It is anticipated that once levels of income are established, that a monthly amount will be set aside to maintain the basic level of reserves deemed necessary by the trustees.

Monitoring and review

Through the administrator and treasurer, funds will be monitored and should there ever be an excessive amount of money being held it will be brought to the attention of the other trustees who will decide on any use of the available funds.

It is acknowledged by the Trustees that funds are currently high at the balance sheet date. The Trustees intend to use a significant amount to purchase an additional property together with the support and sponsorship of individuals, known to the Trustees, to do ministry work overseas and in the UK.

FUTURE PLANS

The Trustees intend to continue their support of Christian Ministers, Charities and the poor or needy in both the UK and overseas as long as the Charity's funds allow.

Ministries Without Borders International

Report of the Trustees for the Year Ended 31 March 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Ministries Without Borders International is constituted by a Declaration of Trust dated 28 August 2002 and is a Registered Charity, numbered 1095446.

The Trustees who served during the year were:

D Aubrey
D Gregg
C Smith

The Trustees are responsible for the appointment and training of any new trustee, including awareness of a trustee's responsibilities, the trust deed, charitable objectives and procedures.

Trustee meetings are held two to three times a year and regular contact is maintained throughout the year to determine the distribution of funds.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on23-08-21.....and signed on its behalf by:

DocuSigned by:

C Smith

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.....
C Smith - Trustee

Report of the Independent Auditors to the Trustees of Ministries Without Borders International

Opinion

We have audited the financial statements of Ministries Without Borders International (the 'charity') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Report of the Independent Auditors to the Trustees of Ministries Without Borders International

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Report of the Independent Auditors to the Trustees of Ministries Without Borders International

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the charity and determined that the most significant which are directly relevant to specific assertions in the financial statements are those related to the financial report frameworks (UK Generally Accepted Accounting Practice, Charities Act 2011) and the relevant tax compliance regulations in the jurisdiction in which the charity operates.
- We enquired of management whether they were aware of any instances of non-compliance with laws and regulations, or whether they had any knowledge of actual, suspected or alleged fraud;
- We assessed the susceptibility of the entity's financial statements to material misstatement, including how fraud might occur;
- Our testing considered unusual or unexpected journal entries on a sample basis;
- We evaluated the assumptions and judgements used by management within significant accounting estimates and assessing if these indicate evidence of management bias;
- We tested significant transactions, in particular the evaluation of the charity rationale for any which appear unusual or outside the charity's normal course of business;
- We assessed the appropriateness of the collective competence and capabilities of the engagement team by understanding the practical experience with audit engagements of a similar nature and complexity, plus ensuring the team had appropriate and relevant training of the financial reporting framework and the relevant tax compliance regulations specific to the entity.
- We reviewed the financial statements and tested the disclosures against supporting documentation;
- We communicated relevant matters to all members of the audit team to ensure they understood the risks specific to the entity and the audit procedures planned to mitigate these.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Trustees of
Ministries Without Borders International**

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

The Rowleys Partnership Ltd
Statutory Auditors
Chartered Accountants
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
Leicestershire
LE19 1WP

Date:

Ministries Without Borders International**Statement of Financial Activities
for the Year Ended 31 March 2021**

	Notes	Unrestricted fund £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	351,866	214,870	566,736	799,704
Investment income	3	14,925	-	14,925	23,749
Total		366,791	214,870	581,661	823,453
EXPENDITURE ON					
Raising funds	4	44,533	70,768	115,301	278,066
Charitable activities	5				
Ministry		284,302	79,698	364,000	429,464
Other		84,310	-	84,310	77,099
Total		413,145	150,466	563,611	784,629
NET INCOME/(EXPENDITURE)		(46,354)	64,404	18,050	38,824
Transfers between funds	13	73,580	(73,580)	-	-
Net movement in funds		27,226	(9,176)	18,050	38,824
RECONCILIATION OF FUNDS					
Total funds brought forward		1,428,095	170,791	1,598,886	1,560,062
TOTAL FUNDS CARRIED FORWARD		1,455,321	161,615	1,616,936	1,598,886

The notes form part of these financial statements

Ministries Without Borders International**Balance Sheet
31 March 2021**

	Notes	Unrestricted fund £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
FIXED ASSETS					
Tangible assets	10	317,369	-	317,369	324,799
CURRENT ASSETS					
Debtors	11	-	-	-	4,100
Cash at bank		1,160,739	161,615	1,322,354	1,347,675
		<u>1,160,739</u>	<u>161,615</u>	<u>1,322,354</u>	<u>1,351,775</u>
CREDITORS					
Amounts falling due within one year	12	(22,787)	-	(22,787)	(77,688)
NET CURRENT ASSETS		<u>1,137,952</u>	<u>161,615</u>	<u>1,299,567</u>	<u>1,274,087</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,455,321</u>	<u>161,615</u>	<u>1,616,936</u>	<u>1,598,886</u>
NET ASSETS		<u>1,455,321</u>	<u>161,615</u>	<u>1,616,936</u>	<u>1,598,886</u>
FUNDS	13				
Unrestricted funds				1,455,321	1,428,095
Restricted funds				161,615	170,791
TOTAL FUNDS				<u>1,616,936</u>	<u>1,598,886</u>

The financial statements were approved by the Board of Trustees and authorised for issue on23-08-21..... and were signed on its behalf by:

DocuSigned by:

Mrs D Aubrey

8192BD79BC9F4C5.....

D Aubrey - Trustee

DocuSigned by:

Daniel Gregg

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D Gregg - Trustee

DocuSigned by:

C Smith

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C Smith - Trustee

The notes form part of these financial statements

Ministries Without Borders International**Cash Flow Statement
for the Year Ended 31 March 2021**

	Notes	31.3.21 £	31.3.20 £
Cash flows from operating activities			
Cash generated from operations	1	(26,026)	100,793
Net cash (used in)/provided by operating activities		(26,026)	100,793
Cash flows from investing activities			
Interest received		705	2,414
Net cash provided by investing activities		705	2,414
Change in cash and cash equivalents in the reporting period		(25,321)	103,207
Cash and cash equivalents at the beginning of the reporting period		1,347,675	1,244,468
Cash and cash equivalents at the end of the reporting period		1,322,354	1,347,675

The notes form part of these financial statements

Ministries Without Borders International**Notes to the Cash Flow Statement
for the Year Ended 31 March 2021**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES		
	31.3.21	31.3.20
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	18,050	38,824
Adjustments for:		
Depreciation charges	7,430	7,430
Interest received	(705)	(2,414)
Decrease in debtors	4,100	59,557
Decrease in creditors	(54,901)	(2,604)
	<u>(26,026)</u>	<u>100,793</u>
Net cash (used in)/provided by operations	<u>(26,026)</u>	<u>100,793</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.20 £	Cash flow £	At 31.3.21 £
Net cash			
Cash at bank	1,347,675	(25,321)	1,322,354
	<u>1,347,675</u>	<u>(25,321)</u>	<u>1,322,354</u>
Total	<u>1,347,675</u>	<u>(25,321)</u>	<u>1,322,354</u>

The notes form part of these financial statements

Ministries Without Borders International**Notes to the Financial Statements
for the Year Ended 31 March 2021****1. ACCOUNTING POLICIES****Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants payable are accounted for when they are paid or become legally enforceable.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Allocation and apportionment of costs

Governance costs comprise the costs of running the charity, including audit fees, legal advice and all costs in connection with statutory compliance and public accountability.

Tangible fixed assets

All tangible assets are capitalised and included at cost.

Depreciation has been provided to write off the cost less estimated residual values of tangible fixed assets, other than freehold land over their expected useful lives using the following rates

Furniture and fittings	20% on cost
Music and computer equipment	33.3% on cost
Motor vehicles	33.3% on cost
Long leasehold property	2% on cost

Taxation

The Trust is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Ministries Without Borders International**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021****1. ACCOUNTING POLICIES - continued****Fund accounting**

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Where gifts relate to capital items acquired or concern building issues, an appropriate transfer is made between restricted and unrestricted funds.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Concessionary loans

The charity provides interest free loans to other churches and institutions, these loans are not made to achieve a financial return but wholly to advance charitable purposes for the benefit of the charity's beneficiaries and are deemed as social investments.

These loans carry no formal repayment terms and are deemed repayable on demand, as a result the carrying amount of these loans has not been adjusted to fair value and are shown as other debtors due in less than one year.

2. DONATIONS AND LEGACIES

	31.3.21	31.3.20
	£	£
Gifts	525,573	651,981
Conference fees	41,163	147,723
	<u>566,736</u>	<u>799,704</u>

3. INVESTMENT INCOME

	31.3.21	31.3.20
	£	£
Rents received	14,220	21,335
Deposit account interest	705	2,414
	<u>14,925</u>	<u>23,749</u>

Ministries Without Borders International**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021****4. RAISING FUNDS****Raising donations and legacies**

	31.3.21	31.3.20
	£	£
Room hire, catering and conference costs	14,795	152,046
Accommodation costs	27,908	36,322
Tuition, course and graduation fees	72,598	89,698
	<u>115,301</u>	<u>278,066</u>

5. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 6) £
Ministry	<u>364,000</u>

6. GRANTS PAYABLE

	31.3.21	31.3.20
	£	£
Ministry	<u>364,000</u>	<u>429,464</u>

An analysis of grants payable for the year:

	31.3.21	31.3.20
	£	£
Ministry gifts	252,374	328,450
Other gifts	111,626	101,014
	<u>364,000</u>	<u>429,464</u>

Ministries Without Borders International**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021****7. SUPPORT COSTS**

	Management £	Governance costs £	Totals £
Other resources expended	<u>78,287</u>	<u>6,023</u>	<u>84,310</u>
Support costs, included in the above, are as follows:			
		31.3.21 Other resources expended £	31.3.20 Total activities £
Wages		41,757	35,673
Social security		1,550	732
Pensions		2,290	3,076
Rent, rates and insurance		17,009	12,145
Sundries		8,251	11,998
Depreciation of tangible assets		7,430	7,430
Auditors' remuneration		5,400	5,400
Bank charges		623	645
		<u>84,310</u>	<u>77,099</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

9. STAFF COSTS

	31.3.21 £	31.3.20 £
Wages and salaries	41,757	35,673
Social security costs	1,550	732
Other pension costs	2,290	3,076
	<u>45,597</u>	<u>39,481</u>

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
Administration staff	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

Ministries Without Borders International**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021****10. TANGIBLE FIXED ASSETS**

	Long leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2020 and 31 March 2021	371,479	4,265	21,998	397,742
DEPRECIATION				
At 1 April 2020	46,680	4,265	21,998	72,943
Charge for year	7,430	-	-	7,430
At 31 March 2021	54,110	4,265	21,998	80,373
NET BOOK VALUE				
At 31 March 2021	317,369	-	-	317,369
At 31 March 2020	324,799	-	-	324,799

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Other debtors	-	4,100

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Social security and other taxes	1,121	7,587
Accruals and deferred income	21,666	70,101
	22,787	77,688

Ministries Without Borders International**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021****13. MOVEMENT IN FUNDS**

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	1,428,095	(46,354)	73,580	1,455,321
Restricted funds				
Poor & Needy	40,094	32,197	-	72,291
School of Media	1,783	(1,783)	-	-
School of Word	19,115	(16,405)	-	2,710
Smarties Fund	5	(5)	-	-
Bible Week: Conference	46,371	27,209	(73,580)	-
Bible Week: Ministry	1,638	(1,638)	-	-
Bible Week: Literature	9,008	(3,890)	-	5,118
Bible Week: Evangelism	40,372	28,719	-	69,091
Bible Week: Publications	3,029	-	-	3,029
Bible Week: TOR	9,376	-	-	9,376
	<u>170,791</u>	<u>64,404</u>	<u>(73,580)</u>	<u>161,615</u>
TOTAL FUNDS	<u>1,598,886</u>	<u>18,050</u>	<u>-</u>	<u>1,616,936</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	366,791	(413,145)	(46,354)
Restricted funds			
Poor & Needy	96,887	(64,690)	32,197
School of Media	-	(1,783)	(1,783)
School of Word	34,902	(51,307)	(16,405)
Smarties Fund	-	(5)	(5)
Bible Week: Conference	41,163	(13,954)	27,209
Bible Week: Ministry	129	(1,767)	(1,638)
Bible Week: Literature	-	(3,890)	(3,890)
Bible Week: Evangelism	41,789	(13,070)	28,719
	<u>214,870</u>	<u>(150,466)</u>	<u>64,404</u>
TOTAL FUNDS	<u>581,661</u>	<u>(563,611)</u>	<u>18,050</u>

Ministries Without Borders International

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General fund	1,431,068	18,672	(21,645)	1,428,095
Restricted funds				
Poor & Needy	17,067	1,382	21,645	40,094
School of Media	1,783	-	-	1,783
School of Word	15,980	3,135	-	19,115
Smarties Fund	5	-	-	5
Bible Week: Conference	44,102	2,269	-	46,371
Bible Week: Ministry	1,936	(298)	-	1,638
Bible Week: Literature	9,008	-	-	9,008
Bible Week: Evangelism	26,708	13,664	-	40,372
Bible Week: Publications	3,029	-	-	3,029
Bible Week: TOR	9,376	-	-	9,376
	<u>128,994</u>	<u>20,152</u>	<u>21,645</u>	<u>170,791</u>
TOTAL FUNDS	<u>1,560,062</u>	<u>38,824</u>	<u>-</u>	<u>1,598,886</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	535,972	(517,300)	18,672
Restricted funds			
Poor & Needy	43,604	(42,222)	1,382
School of Word	59,446	(56,311)	3,135
Bible Week: Conference	147,723	(145,454)	2,269
Bible Week: Ministry	15,852	(16,150)	(298)
Bible Week: Evangelism	20,856	(7,192)	13,664
	<u>287,481</u>	<u>(267,329)</u>	<u>20,152</u>
TOTAL FUNDS	<u>823,453</u>	<u>(784,629)</u>	<u>38,824</u>

Transfers between funds

Transfers relate to a reallocation of funds as appropriate.

Ministries Without Borders International**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021****14. RELATED PARTY DISCLOSURES**

During the year the Charity received £133,123 (2020 - £161,364) from All Nations Church Cardiff in which D Aubrey's husband is a trustee. They also made payments amounting to £10,354 (2020 - £11,369) to All Nations Church Cardiff.

During the year the Charity received donations of £5,220 (2020- £6,500) from Sole 2 Soul Foundation in which C Smith is a trustee.

During the year the Charity made gifts of £17,000 (2020- £12,953) to Hesed Trust in which C Smith is a trustee.

During the year the Charity received £6,350 (2020- £6,179) from The Community Church Southport in which D Gregg is a trustee.

Amounts received and paid were done so for the fulfilment of the charity objectives.

All transactions with related parties were carried out at arms length and are in accordance with the Charity's objectives.

The long leasehold properties with a cost value of £371,479 are managed by 240 Whitchurch Road Management Company Limited in which D Aubrey is a director. The Charity also has a 60% shareholding in 240 Whitchurch Road Management Company Limited.

15. DESIGNATED FUNDS

The Charity has designated part of the general funds for the following purposes;

	At 1.4.20	Voluntary	Charitable	Transfers	At
	£	income	expenditure	£	31.3.21
		£	£		£
HEAP	168,662	379	(50,325)	-	118,716
Target UK	496	-	-	-	496
Bible School	1,534	163	(1,697)	-	-
UK Projects	1,856	-	-	-	1,856
Nations	32,444	-	-	-	32,444
Africa	11,398	113	-	-	11,511
Cuba WB	5,383	151	(5,534)	-	-
Mission	19,609	-	-	-	19,609
CC offering	-	26,540	(2,688)	-	23,852
Worldharvest 20	-	55,453	-	-	55,453
	<u>241,382</u>	<u>82,799</u>	<u>(60,244)</u>	<u>-</u>	<u>263,937</u>