

MINISTRIES WITHOUT BORDERS INTERNATIONAL

England & Wales · Charity number 1095446

Details

Other names	MINISTRIES WITHOUT BORDERS
Status	Registered
Legal form	Other
Registered	2003-01-16
Register	View on the Charity Commission register

Contact

Address	Minstries Without Borders c/o All Nations Centre Sachville Avenue Cardiff CF14 3NY
Phone	02920522838
Email	finance@ministrieswithoutborders.com
Website	www.ministrieswithoutborders.com

Activities

Objects: (A) TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS APPEARING IN THE SCHEDULE HERETO IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT AND TO FULFIL SUCH OTHER PURPOSES WHICH ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES AND ARE CONNECTED WITH THE CHARITABLE WORK OF THE TRUST.(B) TO RELIEVE PERSONS WHO ARE IN CONDITIONS OF NEED OR HARDSHIP OR WHO ARE AGED OR SICK AND TO RELIEVE THE DISTRESS CAUSED THEREBY IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT.(C) TO ADVANCE EDUCATION IN ACCORDANCE WITH CHRISTIAN PRINCIPLES BY SUCH MEANS AS THE TRUSTEES MAY CONSIDER APPROPRIATE INCLUDING BY MEANS OF ESTABLISHING AND OPERATING ANY EDUCATIONAL ESTABLISHMENT OR ESTABLISHMENTS IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT.

Activities: Advancement of Christian faithRelief of people who are in need, hardship or distressProvision of instruction of Christian Faith

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Other Finance, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** UK AND WORLDWIDE
- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£836,372	£681,408	£1,888,451	2
2024-03-31	£948,563	£795,442	£1,733,487	2
2023-03-31	£617,486	£581,305	£1,580,366	2
2022-03-31	£515,187	£587,938	£1,544,185	2
2021-03-31	£581,661	£563,611	£1,616,936	1

Trustees

Name	Role	Appointed
CHARLES SMITH	Chair	
Ceri Suzanne Briggs		2025-10-01
DAVID CLIFFORD GREGG		
Julie Ashton-Davies Mrs		2021-06-23
MARK SMETHURST		2025-10-01
THOMAS PAUL CLARKE		2025-10-01

Accounts

**Financial Statements
for the Year Ended
31 March 2025**

for

Ministries Without Borders International

The Rowleys Partnership Ltd
Statutory Auditors
Chartered Accountants
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
Leicestershire
LE19 1WP

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Ministries Without Borders International

**Reference and Administrative Details
for the Year Ended 31 March 2025**

TRUSTEES	D Gregg J C P Smith J Ashton-Davies
PRINCIPAL ADDRESS	All Nations Centre Sachville Avenue Heath Cardiff CF14 3NY
REGISTERED CHARITY NUMBER	1095446
AUDITORS	The Rowleys Partnership Ltd Statutory Auditors Chartered Accountants Charnwood House Harcourt Way Meridian Business Park Leicester Leicestershire LE19 1WP
BANKERS	HSBC Bank Plc South Glamorgan Cardiff CF10 2PX

**Report of the Trustees
for the Year Ended 31 March 2025**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Ministries Without Borders is very well established and actively engaged in the promotion of the Christian gospel in the United Kingdom and throughout the world. It works with churches and individuals to take the message of the gospel to every nation believing that there is no country that cannot be entered or borders crossed if God tells you to go.

We help individuals, churches and communities with practical assistance and financial aid. The finances to support this work come from the generous, faith fuelled giving of our partners in the gospel around the United Kingdom and beyond. We are so grateful to the individuals and churches that partner with us. They all know that funds donated, will get to the point of need, with a minimum of administration costs and help to show the practical love of Jesus and advance the gospel across the nations.

The objectives of Ministries Without Borders are to be carried out in such parts of the United Kingdom or the world as the trustees deem appropriate.

Our core objectives are:

- The advancement of the Christian faith;
- The relief of people who are in conditions of need, hardship, distress, aged or sick;
- The provision of instruction in the Christian faith.

Public benefit

Ministries Without Borders has advanced the gospel through various evangelism initiatives. Churches and the wider communities have benefitted from many activities and community programmes for all ages, both in the UK and abroad.

We have helped those in need, experiencing hardship, those in distress, or having issues with age or sickness, both in the local community and further afield. Finance has been made available to provide food, clothing and shelter or other resources as required.

We have provided instruction in the Christian faith by running conference and training events to equip all who attend.

ACHIEVEMENTS AND PERFORMANCE

The charity has provided financial support throughout the United Kingdom and to many countries overseas. Below is a global snapshot of our involvement:

World Watch Conference: We hosted this in Cardiff in November 2024 with contributions from many different nations. We focused on the growing of the gospel and making a difference in the world.

**Report of the Trustees
for the Year Ended 31 March 2025**

Youth Conference: Hosted at Cefn Lea, Mid-Wales - We saw an increase in numbers from last year and over 200 teenagers joined together over a weekend to be encouraged, stirred and sharpened in their faith.

Prophetic ministry gatherings: A group of prophetic people have been regularly gathering for encouragement and instruction around the country - the aim is to continue to develop this in the coming year.

Young Adults Conference: Hosted at Cefn Lea, Mid-Wales, this conference titled "Awaken" drew together students and young adults from around the United Kingdom to hear teaching to strengthen faith, have opportunities to create friendships and be inspired to reach out and fulfill the Great Commission.

Example of support to a local community: In the United Kingdom, following the tragedy in Southport where 3 children were murdered at a holiday club, we were able to provide funds, administered by the local church that created various events and support, throughout the year to the local community. This included the offer of counselling, therapy, family activities and events, as well as a number of creative ways to express support to the children and town affected by the deaths. All this has had significant impact in the town.

Ministry Support & Development: Various ministry trips and gatherings have been co-coordinated and supported by Ministries Without Borders during the last year - including Apostles meeting together with other Ephesians 4 ministry gifts. Support has also been provided for ministries in Brazil, Norway, Philippines, the United Kingdom and Zambia.

Mission Support: A variety of support has been given to teams and individuals who went on missions to places including Kenya, Eswatini, Brazil and a new church plant in Leamington Spa, England.

In addition, Dunamis teams from Brazil have visited some of the churches in Wales, the Midlands and the north of England. They have worked alongside the churches to reach out in evangelism. There have been many people who have heard the gospel, been prayed for, and amongst the churches, there are testimonies of people having received Christ. This partnership has proved to be encouraging for both the churches and the Dunamis teams and we look forward to further developing the links with them in the years ahead.

Support Into The Nations: During the year we have been able to offer support to people, ministries and churches in various nations around the world including In Bhutan, Brazil, Estonia, Eswatini, Kenya, Norway, Philippines, and Zambia.

Whether we support the poor, a church plant, a church ministry, a mission or provide funds for medicines, a bus project or housing - all our donations make a huge difference whatever the nation.

Poor & Needy support

We have throughout the year been able to support many people in the United Kingdom and countries beyond from our "poor and needy" fund - helping them in times of hardship and difficulty.

FINANCIAL REVIEW

Financial review and reserves policy

Full details of the financial transactions are contained in the attached accounts. The total incoming resources for the year were £836,372 (2024 - £948,563), and after deducting resources expended of £681,408 (2024 - £795,442), this resulted in a surplus for the year of £154,964 (2024 - £153,121). The net assets of the Charity at 31 March 2025 amounted to £1,888,451 (2024 - £1,733,487) of which £191,628 (2024 - £119,424) was restricted.

The level of reserves will vary depending on the level of income as well as unexpected projects and opportunities we will support as Ministries Without Borders. As a minimum, we expect to carry a reserve level of £100,000, excluding restricted funds.

It is acknowledged by the Trustees that funds are currently high at the balance sheet date. Our reserves policy indicates that we will hold a minimum of 6 months running costs in our accounts and significant other reserves that enable the Charity to rapidly respond to immediate needs that happen around the world.

In light of the ongoing uncertain economic climate, we believe it is prudent to hold additional funds both from an income and poor & needy perspective. The Trustees are also always cognisant of the possibility of a property being purchased and while substantial funds have been designated for this, more maybe required.

FUTURE PLANS

The Trustees intend to continue with the objectives of the charity as stated, with a particular focus on evangelism and equipping the churches.

There is a hoped for and anticipated development of our support and co-operation with DUNAMIS teams from Brazil - seeing teams of young missionaries from Brazil come into the United Kingdom, partnering with local churches in preaching the gospel and equipping the believers to better share their faith.

There will be a further United Kingdom Ministries and Elders conference in November 2025 - hosted at All Nations Church, Cardiff.

It is anticipated that we will host a "World Watch" Conference in November 2025 - drawing together people to hear what is happening around the churches in various nations - in particular where we have sent ministry and financial support.

It is planned that there will be another weekend Youth conference called "Ransomed" that will draw in youth from around the United Kingdom at Cefn Lea Conference Centre, in Wales.

It is hoped to see a continued development of prophetic ministries in the United Kingdom with gatherings around the regions during the year ahead.

Plans are already in place to establish the Neuma School of Mission. - We anticipate this will be running by Summer 2025. A part time course for those with a full time job! There will be online teaching, tutorials and encouragements, opportunities to participate in mission and outreach and be equipped to be sowers of seed and harvesters in the Kingdom.

In relation to the development and equipping of leaders MWB is co-ordinating the launch of AMP - The Applied Ministry Programme. This initiative will see current and future leaders equipped to handle the word of God, be given insight into leadership and teamwork and be inspired for mission. There will be in-person and online classes with mentoring from established leaders and teachers.

The existing trustees will in the coming year strengthen the trust by actively seeking an extension to the number of trustees.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Ministries Without Borders International is constituted by a Declaration of Trust dated 28 August 2002 and is a Registered Charity, numbered 1095446.

The Trustees who served during the year were:

D Gregg
J C P Smith
J Ashton-Davies

The Trustees are responsible for the appointment and training of any new Trustee, including awareness of a trustee's responsibilities, the trust deed, charitable objectives and procedures.

Trustee meetings are held quarterly, and regular contact is maintained throughout the year to determine the distribution of funds.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and The Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 04/12/2025..... and signed on its behalf by:

JCPSmith

signed on 04/12/2025, 16:06:59 GMT

.....
J C P Smith - Trustee

Opinion

We have audited the financial statements of Ministries Without Borders International (the 'charity') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the company and determined that the most significant which are directly relevant to specific assertions in the financial statements are those related to the financial report frameworks (UK Generally Accepted Accounting Practice, the Charities act 2011) and the relevant tax compliance regulations in the jurisdiction in which the charity operates;
- We enquired of management whether they were aware of any instances of non-compliance with laws and regulations, or whether they had any knowledge of actual, suspected or alleged fraud;
- We assessed the susceptibility of the entity's financial statements to material misstatement, including how fraud might occur;
- Our testing considered unusual or unexpected journal entries on a sample basis;
- We evaluated the assumptions and judgements used by management within significant accounting estimates and assessing if these indicate evidence of management bias;
- We tested significant transactions, in particular the evaluation of the business rationale for any which appear unusual or outside the charity's normal course of business;
- We assessed the appropriateness of the collective competence and capabilities of the engagement team by understanding the practical experience with audit engagements of a similar nature and complexity, plus ensuring the team had appropriate and relevant training of the financial reporting framework and the relevant tax compliance regulations specific to the entity;
- We reviewed the financial statements and tested the disclosures against supporting documentation;
- We communicated relevant matters to all members of the audit team to ensure they understood the risks specific to the entity and the audit procedures planned to mitigate these.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Trustees of
Ministries Without Borders International**

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

The Rowleys Partnership Ltd

signed on 08/12/2025, 16:03:30 GMT

The Rowleys Partnership Ltd

(Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006)

Statutory Auditors

Chartered Accountants

Charnwood House

Harcourt Way

Meridian Business Park

Leicester

Leicestershire

LE19 1WP

08/12/2025

Date:

Ministries Without Borders International

Statement of Financial Activities
for the Year Ended 31 March 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	528,796	234,052	762,848	888,992
Investment income	4	<u>73,524</u>	<u>-</u>	<u>73,524</u>	<u>59,571</u>
Total		<u>602,320</u>	<u>234,052</u>	<u>836,372</u>	<u>948,563</u>
 EXPENDITURE ON					
Raising funds	5	-	76,342	76,342	91,866
Charitable activities	6				
Ministry		247,502	173,032	420,534	531,945
Support, Mission and Ministry expenses		21,400	30,183	51,583	67,829
Other		<u>132,892</u>	<u>57</u>	<u>132,949</u>	<u>103,802</u>
Total		<u>401,794</u>	<u>279,614</u>	<u>681,408</u>	<u>795,442</u>
 NET INCOME/(EXPENDITURE)					
Transfers between funds	15	200,526 <u>(117,766)</u>	(45,562) <u>117,766</u>	154,964 <u>-</u>	153,121 <u>-</u>
Net movement in funds		82,760	72,204	154,964	153,121
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>1,614,063</u>	<u>119,424</u>	<u>1,733,487</u>	<u>1,580,366</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>1,696,823</u></u>	<u><u>191,628</u></u>	<u><u>1,888,451</u></u>	<u><u>1,733,487</u></u>

The notes form part of these financial statements

Ministries Without Borders International

Balance Sheet
31 March 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	12	288,251	-	288,251	295,817
CURRENT ASSETS					
Debtors	13	4,406	4,595	9,001	494,713
Cash at bank and in hand		<u>1,415,866</u>	<u>197,946</u>	<u>1,613,812</u>	<u>961,952</u>
		1,420,272	202,541	1,622,813	1,456,665
CREDITORS					
Amounts falling due within one year	14	(11,700)	(10,913)	(22,613)	(18,995)
NET CURRENT ASSETS		<u>1,408,572</u>	<u>191,628</u>	<u>1,600,200</u>	<u>1,437,670</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,696,823</u>	<u>191,628</u>	<u>1,888,451</u>	<u>1,733,487</u>
NET ASSETS		<u><u>1,696,823</u></u>	<u><u>191,628</u></u>	<u><u>1,888,451</u></u>	<u><u>1,733,487</u></u>

The notes form part of these financial statements

Ministries Without Borders International

Balance Sheet - continued
31 March 2025

FUNDS	15		
Unrestricted funds		1,696,823	1,614,063
Restricted funds		<u>191,628</u>	<u>119,424</u>
TOTAL FUNDS		<u><u>1,888,451</u></u>	<u><u>1,733,487</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 04/12/2025..... and were signed on its behalf by:

Julie Ashton-Davies

.....
J Ashton-Davies - Trustee
signed on 08/12/2025, 09:41:20 GMT

David Gregg

.....
D Gregg - Trustee
signed on 06/12/2025, 00:23:23 GMT

JCPSmith

.....
J C P Smith - Trustee
signed on 04/12/2025, 16:06:59 GMT

The notes form part of these financial statements

Ministries Without Borders International

Cash Flow Statement
for the Year Ended 31 March 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	<u>629,916</u>	<u>(376,163)</u>
Net cash provided by/(used in) operating activities		<u>629,916</u>	<u>(376,163)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(699)	-
Interest received		<u>22,643</u>	<u>24,074</u>
Net cash provided by investing activities		<u>21,944</u>	<u>24,074</u>
Change in cash and cash equivalents in the reporting period		651,860	(352,089)
Cash and cash equivalents at the beginning of the reporting period		<u>961,952</u>	<u>1,314,041</u>
Cash and cash equivalents at the end of the reporting period		<u><u>1,613,812</u></u>	<u><u>961,952</u></u>

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the Year Ended 31 March 2025

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net income for the reporting period (as per the Statement of Financial Activities)	154,964	153,121
Adjustments for:		
Depreciation charges	8,265	8,169
Interest received	(22,643)	(24,074)
Decrease/(increase) in debtors	485,712	(486,357)
Increase/(decrease) in creditors	3,618	(27,022)
Net cash provided by/(used in) operations	<u>629,916</u>	<u>(376,163)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.24 £	Cash flow £	At 31.3.25 £
Net cash			
Cash at bank and in hand	<u>961,952</u>	<u>651,860</u>	<u>1,613,812</u>
	<u>961,952</u>	<u>651,860</u>	<u>1,613,812</u>
Total	<u>961,952</u>	<u>651,860</u>	<u>1,613,812</u>

The notes form part of these financial statements

1. LEGAL STATUS OF THE CHARITY

Ministries Without Borders International is an unincorporated charity which is constituted by a Declaration of Trust dated 28 August 2002. The charity is registered with the Charity Commission under charity number 1095446. The registered office is All Nations Centre, Sachville Avenue, Heath, Cardiff CF14 3NY.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants payable are accounted for when they are paid or become legally enforceable.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Allocation and apportionment of costs

Governance costs comprise the costs of running the charity, including audit fees, legal advice and all costs in connection with statutory compliance and public accountability.

Tangible fixed assets

All tangible assets are capitalised and included at cost.

Depreciation has been provided to write off the cost less estimated residual values of tangible fixed assets, other than freehold land over their expected useful lives using the following rates

2. ACCOUNTING POLICIES - continued

Tangible fixed assets

Furniture and fittings	20% on cost
Music and computer equipment	33.3% on cost
Long leasehold property	2% on cost

Taxation

The Trust is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Where gifts relate to capital items acquired or concern building issues, an appropriate transfer is made between restricted and unrestricted funds.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Concessionary loans

The charity provides interest free loans to other churches and institutions, these loans are not made to achieve a financial return but wholly to advance charitable purposes for the benefit of the charity's beneficiaries and are deemed as social investments.

These loans carry no formal repayment terms and are deemed repayable on demand, as a result the carrying amount of these loans has not been adjusted to fair value and are shown as other debtors due in less than one year.

Cash and cash equivalents

Cash and cash equivalents comprise cash in hand and cash on deposit.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

3. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Gifts	528,796	162,135	690,931	828,642
Conference fees	-	71,917	71,917	60,350
	<u>528,796</u>	<u>234,052</u>	<u>762,848</u>	<u>888,992</u>

4. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Rents received	50,881	-	50,881	35,497
Deposit account interest	22,643	-	22,643	24,074
	<u>73,524</u>	<u>-</u>	<u>73,524</u>	<u>59,571</u>

5. RAISING FUNDS**Raising donations and legacies**

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Room hire, catering and conference costs	-	76,307	76,307	68,665
Accommodation costs	-	35	35	19,835
Tuition, course and graduation fees	-	-	-	3,366
	<u>-</u>	<u>76,342</u>	<u>76,342</u>	<u>91,866</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 7) £	Totals £
Ministry Support, Mission and Ministry expenses	-	420,534	420,534
	<u>51,583</u>	<u>-</u>	<u>51,583</u>
	<u>51,583</u>	<u>420,534</u>	<u>472,117</u>

7. GRANTS PAYABLE

	2025 £	2024 £
Ministry	<u>420,534</u>	<u>531,945</u>

An analysis of payable gifts paid out by the charity in the year:

	31.3.25 £	31.3.24 £
Ministry gifts	354,761	480,529
Other gifts	<u>57,773</u>	<u>51,416</u>
	<u>412,534</u>	<u>531,945</u>

8. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Other resources expended	<u>117,969</u>	<u>14,980</u>	<u>132,949</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**8. SUPPORT COSTS - continued**

Support costs, included in the above, are as follows:

	2025 Other resources expended £	2024 Total activities £
Wages	47,065	50,999
Pensions	2,127	2,394
Rent, rates and insurance	42,180	23,358
Sundries	18,332	8,522
Depreciation of tangible assets	8,265	8,169
Auditors' remuneration	13,545	9,000
Bank charges	<u>1,435</u>	<u>1,360</u>
	<u>132,949</u>	<u>103,802</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

The remuneration was paid in respect of administrative services and not for the role of a Trustee. This amounted to £8,874 for J Ashton-Davies for the year ended 31 March 2025 (2024: £7,533).

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

10. STAFF COSTS

	2025 £	2024 £
Wages and salaries	47,065	50,999
Other pension costs	<u>2,127</u>	<u>2,394</u>
	<u>49,192</u>	<u>53,393</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Administration staff	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	763,610	125,382	888,992
Investment income	<u>59,571</u>	<u>-</u>	<u>59,571</u>
Total	<u>823,181</u>	<u>125,382</u>	<u>948,563</u>
 EXPENDITURE ON			
Raising funds	18,694	73,172	91,866
Charitable activities			
Ministry	499,561	32,384	531,945
Support, Mission and Ministry expenses	33,775	34,054	67,829
Other	<u>103,741</u>	<u>61</u>	<u>103,802</u>
Total	<u>655,771</u>	<u>139,671</u>	<u>795,442</u>
 NET INCOME/(EXPENDITURE)			
Transfers between funds	<u>167,410</u> <u>(1,007)</u>	<u>(14,289)</u> <u>1,007</u>	<u>153,121</u> <u>-</u>
Net movement in funds	166,403	(13,282)	153,121
 RECONCILIATION OF FUNDS			
Total funds brought forward	<u>1,447,660</u>	<u>132,706</u>	<u>1,580,366</u>
 TOTAL FUNDS CARRIED FORWARD	<u><u>1,614,063</u></u>	<u><u>119,424</u></u>	<u><u>1,733,487</u></u>

12. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2024	371,479	4,265	24,214	399,958
Additions	-	-	699	699
At 31 March 2025	<u>371,479</u>	<u>4,265</u>	<u>24,913</u>	<u>400,657</u>
DEPRECIATION				
At 1 April 2024	76,400	4,265	23,476	104,141
Charge for year	<u>7,430</u>	-	<u>835</u>	<u>8,265</u>
At 31 March 2025	<u>83,830</u>	<u>4,265</u>	<u>24,311</u>	<u>112,406</u>
NET BOOK VALUE				
At 31 March 2025	<u>287,649</u>	<u>-</u>	<u>602</u>	<u>288,251</u>
At 31 March 2024	<u>295,079</u>	<u>-</u>	<u>738</u>	<u>295,817</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other debtors	4,406	490,305
Prepayments and accrued income	<u>4,595</u>	<u>4,408</u>
	<u>9,001</u>	<u>494,713</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Accruals and deferred income	<u>22,613</u>	<u>18,995</u>
Deferred income		
Deferred income at 1 April 2024	9,995	20,303
Resources deferred in the year	10,913	9,995
Amounts released from previous years	<u>(9,995)</u>	<u>(20,303)</u>
Deferred income at 31 March 2025	<u>10,913</u>	<u>9,995</u>

At the reporting date, the charity was holding funds in relation to events that are due to take place in 2025/26.

15. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	1,614,063	200,526	(117,766)	1,696,823
Restricted funds				
Philippines	-	74	(74)	-
Poor & Needy	80,293	29,176	-	109,469
Bible Training	8,839	(35)	(8,000)	804
Conference	-	(4,447)	4,447	-
Ministry	2,596	(10,596)	8,000	-
Literature	17,523	-	-	17,523
Evangelism	10,173	(30,183)	77,221	57,211
Kenya	-	(13)	13	-
Overseas Pastoral Support	-	(29,538)	36,085	6,547
Mission	-	-	74	74
	<u>119,424</u>	<u>(45,562)</u>	<u>117,766</u>	<u>191,628</u>
TOTAL FUNDS	<u>1,733,487</u>	<u>154,964</u>	<u>-</u>	<u>1,888,451</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**15. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	602,320	(401,794)	200,526
Restricted funds			
Philippines	2,924	(2,850)	74
Poor & Needy	57,613	(28,437)	29,176
Bible Training	-	(35)	(35)
Conference	71,917	(76,364)	(4,447)
Ministry	1,232	(11,828)	(10,596)
Evangelism	-	(30,183)	(30,183)
Kenya	11,361	(11,374)	(13)
Overseas Pastoral Support	83,880	(113,418)	(29,538)
Brazil	5,125	(5,125)	-
	<u>234,052</u>	<u>(279,614)</u>	<u>(45,562)</u>
TOTAL FUNDS	<u>836,372</u>	<u>(681,408)</u>	<u>154,964</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	1,447,660	167,410	(1,007)	1,614,063
Restricted funds				
Poor & Needy	52,230	28,063	-	80,293
Bible Training	11,358	(2,519)	-	8,839
Conference	7,368	(8,375)	1,007	-
Ministry	-	2,596	-	2,596
Literature	17,523	-	-	17,523
Evangelism	44,227	(34,054)	-	10,173
	<u>132,706</u>	<u>(14,289)</u>	<u>1,007</u>	<u>119,424</u>
TOTAL FUNDS	<u>1,580,366</u>	<u>153,121</u>	<u>-</u>	<u>1,733,487</u>

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	823,181	(655,771)	167,410
Restricted funds			
Poor & Needy	60,447	(32,384)	28,063
Bible Training	1,988	(4,507)	(2,519)
Conference	60,351	(68,726)	(8,375)
Ministry	2,596	-	2,596
Evangelism	-	(34,054)	(34,054)
	<u>125,382</u>	<u>(139,671)</u>	<u>(14,289)</u>
TOTAL FUNDS	<u>948,563</u>	<u>(795,442)</u>	<u>153,121</u>

Restricted funds
Poor & Needy

The fund is to help with those in conditions of need, hardship, distress, aged or sick both in the local community and further afield. Finance has been made available to provide food, clothing and shelter as required.

Bible Training

The fund is to continue to train Christians helping them to become biblically strong, spiritually passionate, socially aware and culturally relevant.

Conference

The fund is for the instruction in the Christian faith by running conference and training events which were made open for anyone to attend.

Evangelism

The fund is for the advancement in gospel through evangelism programmes. Churches and the wider communities have benefitted from many activities and community programmes for all ages, both in the UK and abroad.

Overseas pastoral support

The fund is supporting many pastors in countries where it is difficult for the churches to provide enough themselves.

Kenya

The fund is supporting various projects in Kenya.

Transfers between funds

15. MOVEMENT IN FUNDS - continued

Restricted funds - continued

Transfers relate to a reallocation of funds as appropriate.

16. RELATED PARTY DISCLOSURES

During the year the Charity received donations of £30,120 (2024 - £85,120) from Sole 2 Soul Foundation in which J C P Smith is a trustee.

During the year the Charity received gifts of £10,000, made gifts of £19,063 in 2024 to Hesed Trust which J C P Smith is a trustee.

During the year the Charity made gifts of £10,000, received gifts of £13,850 in 2024 from The Community Church Southport in which D Gregg is a trustee.

During the year £650 (2024: £1,550) donations were received without conditions from trustees.

The long leasehold properties with a cost value of £371,479 are managed by 240 Whitchurch Road Management Company Limited. D Gregg and J C P Smith are Directors of this company. The Charity also has a 60% shareholding in 240 Whitchurch Road Management Company Limited. The remaining 40% is held by All Nations Church Cardiff. During the year the Charity received £79,819 (2024 - £246,394) from All Nations Church Cardiff. They also made payments amounting to £31,920 (2024 - £5,140) to All Nations Church Cardiff.

Amounts received and paid were done so for the fulfilment of the charity objectives.

All transactions with related parties were carried out at arms length and are in accordance with the Charity's objectives.

17. DESIGNATED FUNDS

The Charity has designated part of the general funds for the following purposes;

	At 1.4.24	Voluntary income	Charitable expenditure	Transfer s	At 31.3.25
	£	£	£	£	£
Heap	149,899	140,894	(57,773)	-	233,020
Africa	37	-	-	(37)	-
Kenya	13	-	-	(13)	-
Mission	57,211	-	-	(57,211)	-
Property Fund	400,000	-	-	-	400,000
	<u>607,160</u>	<u>140,894</u>	<u>(57,773)</u>	<u>(57,261)</u>	<u>633,020</u>

Accounts

**Financial Statements
for the Year Ended
31 March 2024**

for

Ministries Without Borders International

The Rowleys Partnership Ltd
Statutory Auditors
Chartered Accountants
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
Leicestershire
LE19 1WP

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Reference and Administrative Details
for the Year Ended 31 March 2024

TRUSTEES	D Gregg J C P Smith J Ashton-Davies
PRINCIPAL ADDRESS	All Nations Centre Sachville Avenue Heath Cardiff CF14 3NY
REGISTERED CHARITY NUMBER	1095446
AUDITORS	The Rowleys Partnership Ltd Statutory Auditors Chartered Accountants Charnwood House Harcourt Way Meridian Business Park Leicester Leicestershire LE19 1WP

**Report of the Trustees
for the Year Ended 31 March 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

OBJECTIVES AND ACTIVITIES

Overview of the charity

Ministries Without Borders is very well established and actively engaged in the promotion of the Christian gospel in the UK and throughout the world. It works with churches and individuals to take the message of the gospel to every nation believing that there is no country that cannot be entered or borders crossed if God tells you to go.

As Ministries Without Borders, we help individuals, churches and communities with practical assistance and financial aid. The finances to support this work come from the generous faith fueled giving of our partners in the gospel around the U.K. and beyond. We are so grateful to the individuals and churches that partner with us. They all know that funds given, will get to the point of need, with a minimum of administration costs and help to show the practical love of Jesus and advance the gospel across the nations.

OBJECTIVES AND ACTIVITIES

The objectives of Ministries Without Borders are to be carried out in such parts of the United Kingdom or the world as the Trustees deem appropriate.

Our core objectives are:

- The advancement of the Christian faith.
- The relief of persons who are in conditions of need, hardship, distress, aged or sick.
- The provision of instruction in the Christian faith.

Public benefit

Ministries Without Borders has advanced the gospel through various evangelism initiatives. Churches and the wider communities have benefitted from many activities and community programmes for all ages, both in the UK and abroad.

Ministries Without Borders has helped those in need, experiencing hardship, those in distress, or having issues with age or sickness, both in the local community and further afield.

Finance has been made available to provide food, clothing and shelter or other resources as required.

Ministries Without Borders has provided instruction in the Christian faith by running conference and training events to equip all who attend.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity has provided financial support throughout the UK and to many countries overseas. Below is a global snapshot of our involvement:

ACTIVITIES, INITIATIVES AND SUPPORT PROVIDED 2023/2024

World Watch Conference: In November 2023 we hosted this event in Cardiff with contributions from India, Belarus, Cuba, the Philippines, the United Kingdom, Kenya and Ukraine - we focused on the growing of the gospel and making a difference in the Nations.

Youth Conference: Hosted at Cefn Lea Conference Centre, Mid-Wales in October 2023 - around 150 teens joined together over a weekend to be encouraged, stirred and sharpened in their faith.

Prophetic ministry gatherings: A group of prophetic people have been regularly gathering for encouragement and instruction around the country - the aim is to continue to develop this in the coming year.

Social media and website: During this last year, effort has been made to improve our social media presence - with more frequent postings that highlight good news, the advance of the Kingdom of God and proclamation of the gospel around the nations.

Young Adults Conference: In February 2024, 120 young adults/students gathered at Cefn Lea Conference Centre in Mid Wales for a time of equipping, encouragement and fellowship.

MINISTRY SUPPORT & DEVELOPMENT

During the last year, a variety of ministry trips and gatherings have been co-coordinated and supported by Ministries Without Borders. This included gathering together a meeting of Ephesians 4 ministries from many parts of the world.

Financial support has also been provided for ministries into Norway, Philippines and Brazil.

EVANGELISM SUPPORT:

A growing relationship with Youth With A Mission (YWAM) has seen teams from Brazil visit the Welsh, Midlands and Northern churches in the United Kingdom. Many people have been prayed for to receive Christ and be healed, and gospel initiatives supported.

Many of the initiatives supported in the nations, focus on evangelism and the promotion of the gospel.

SUPPORT INTO THE NATIONS

Turkey: Following a devastating earthquake, financial aid was sent to help those in need.

Kenya: Financial aid was given to see the establishment of a library resource for a local community.

Lesotho: A mission trip was organized to bring support and encouragement to the growing church.

**Report of the Trustees
for the Year Ended 31 March 2024**

Philippines: A plot of land has been purchased and funds raised to support the building of a facility that will touch the community and region with the gospel.

Cuba: we have been able to continue our support of the Methodist Church of Cuba as well as provide financial resources to see a wave of evangelistic initiatives across every province in the nation. Already we are hearing news of many coming to know Jesus Christ as their Lord and Saviour.

We have been delighted to be able to support churches, ministries and leaders in, Belarus, Brazil, Kenya, Lesotho, Norway, the United Kingdom and Zambia and see resources released that will enable the spread of the gospel, help establish churches and support the poor and needy in these nations .

Following the death of our friend and apostle Bryan Shutt, we have also been able to coordinate the distribution of some of his legacy gifts that have seen further support given to leaders and mission initiatives in Africa - a place and people dear to Bryan.

POOR & NEEDY SUPPORT

We have throughout the year been able to support many people from our 'poor and needy' fund in various countries including the United Kingdom, Belarus, Cuba, Philippines, and Canada. This support has provided: assistance to study, material goods and appliances and support for various individuals and families in their times of need and hardship.

FINANCIAL REVIEW

Financial review and reserves policy

Full details of the financial transactions are contained in the attached accounts. The total incoming resources for the year were £971,315 (2023 - £617,486), and after deducting resources expended of £818,194 (2023 - £581,305), this resulted in a surplus for the year of £153,121 (2023 - £36,181). The net assets of the Charity at 31 March 2024 amounted to £1,733,487 (2023 - £1,580,366) of which £119,424 (2023 - £132,706) was restricted.

The level of reserves will vary depending on the level of income as well as unexpected projects and opportunities we will support as Ministries Without Borders. As a minimum, we expect to carry a reserve level of £100,000, excluding restricted funds.

It is acknowledged by the Trustees that funds are currently high at the balance sheet date. Our reserves policy indicates that we will hold a minimum of 6 months "running costs" in our accounts and significant other reserves that enable the Charity to rapidly respond to needs that "suddenly" happen around the world.

The trustees continue to maintain a holding of £400,000 towards the potential purchase of a property.

In light of the current economic climate, we believe it is prudent to hold additional funds both from an income and poor & needy perspective. The Trustees are also always cognisant of the possibility of a property being purchased and while substantial funds have been designated for this, more maybe required.

**Report of the Trustees
for the Year Ended 31 March 2024**

FUTURE PLANS

- The Trustees intend to continue with the objectives of the charity as stated, with a particular focus on evangelism and equipping the churches.
- There is a hoped for and anticipated development of our support and co-operation with YWAM - seeing teams of young missionaries from Brazil come into the United Kingdom, partnering with local churches in preaching the gospel and equipping the believers to better share their faith.
- We continue with our commitment to support the leaders and people of the Methodist Church in Cuba.
- There will be a further United Kingdom Ministries and Elders conference in November - hosted at All Nations Church, Cardiff.
- It is anticipated that we will host a "World Watch" Conference in November - drawing together people to hear what is happening around the churches in various nations - in particular where we have sent ministry and financial support.
- It is planned that there will be another weekend Youth conference called "Ransomed" that will draw in youth from around the United Kingdom at Cefn Lea Conference Centre, in Wales.
- It is hoped to see a continued development of prophetic ministries in the U.K. with gatherings around the regions during the year ahead.
- We have in the past provided medical aid in Ukraine (during war with Russia) and in Turkey (post-Earthquake) through partnering with "Samaritans Purse" and their rapid reaction force. Inevitably, there will be other international incidents that will occur and we will look to provide appropriate support and assistance wherever possible through known, reliable and trustworthy partners.
- School of Mission - Following the closure of Covenant College during the last year, We will look to establish a Mission School during the next 12 months. This will provide training and create opportunities for individuals/groups/teams to go on short term mission in the United Kingdom and abroad.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Ministries Without Borders International is constituted by a Declaration of Trust dated 28 August 2002 and is a Registered Charity, numbered 1095446.

The Trustees who served during the year were:

D Gregg
J C P Smith
J Ashton-Davies

The Trustees are responsible for the appointment and training of any new Trustee, including awareness of a Trustee's responsibilities, the trust deed, charitable objectives and procedures.

Trustee meetings are held quarterly, and regular contact is maintained throughout the year to determine the distribution of funds.

Report of the Trustees
for the Year Ended 31 March 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on and signed on its behalf
by: 01/10/2024

J C P Smith

.....
J C P Smith - Trustee

signed on 01/10/2024, 11:27:58 BST

Opinion

We have audited the financial statements of Ministries Without Borders International (the 'charity') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the company and determined that the most significant which are directly relevant to specific assertions in the financial statements are those related to the financial report frameworks (UK Generally Accepted Accounting Practice, the Charities act 2011) and the relevant tax compliance regulations in the jurisdiction in which the charity operates;
- We enquired of management whether they were aware of any instances of non-compliance with laws and regulations, or whether they had any knowledge of actual, suspected or alleged fraud;
- We assessed the susceptibility of the entity's financial statements to material misstatement, including how fraud might occur;
- Our testing considered unusual or unexpected journal entries on a sample basis;
- We evaluated the assumptions and judgements used by management within significant accounting estimates and assessing if these indicate evidence of management bias;
- We tested significant transactions, in particular the evaluation of the business rationale for any which appear unusual or outside the charity's normal course of business;
- We assessed the appropriateness of the collective competence and capabilities of the engagement team by understanding the practical experience with audit engagements of a similar nature and complexity, plus ensuring the team had appropriate and relevant training of the financial reporting framework and the relevant tax compliance regulations specific to the entity;
- We reviewed the financial statements and tested the disclosures against supporting documentation;
- We communicated relevant matters to all members of the audit team to ensure they understood the risks specific to the entity and the audit procedures planned to mitigate these.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

The Rowleys Partnership Ltd

signed on 01/10/2024, 16:24:32 BST

The Rowleys Partnership Ltd
Statutory Auditors
Chartered Accountants
Eligible to act as auditors in terms of Section 1212 of the Companies Act 2006
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
Leicestershire
LE19 1WP
01/10/2024

Date:

Ministries Without Borders International

Statement of Financial Activities
for the Year Ended 31 March 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	763,610	125,382	888,992	590,157
Investment income	4	<u>59,571</u>	<u>-</u>	<u>59,571</u>	<u>27,329</u>
Total		<u>823,181</u>	<u>125,382</u>	<u>948,563</u>	<u>617,486</u>
EXPENDITURE ON					
Raising funds	5	18,694	73,172	91,866	61,963
Charitable activities	6				
Ministry		499,561	32,384	531,945	306,272
Support, Mission and Ministry expenses		33,775	34,054	67,829	129,030
Other		<u>103,741</u>	<u>61</u>	<u>103,802</u>	<u>84,040</u>
Total		<u>655,771</u>	<u>139,671</u>	<u>795,442</u>	<u>581,305</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	15	<u>167,410</u> <u>(1,007)</u>	<u>(14,289)</u> <u>1,007</u>	<u>153,121</u> <u>-</u>	<u>36,181</u> <u>-</u>
Net movement in funds		166,403	(13,282)	153,121	36,181
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>1,447,660</u>	<u>132,706</u>	<u>1,580,366</u>	<u>1,544,185</u>
TOTAL FUNDS CARRIED FORWARD		<u>1,614,063</u>	<u>119,424</u>	<u>1,733,487</u>	<u>1,580,366</u>

The notes form part of these financial statements

Ministries Without Borders International

Balance Sheet
31 March 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	12	295,817	-	295,817	303,986
CURRENT ASSETS					
Debtors	13	490,305	4,408	494,713	8,356
Cash at bank and in hand		<u>836,941</u>	<u>125,011</u>	<u>961,952</u>	<u>1,314,041</u>
		1,327,246	129,419	1,456,665	1,322,397
CREDITORS					
Amounts falling due within one year	14	(9,000)	(9,995)	(18,995)	(46,017)
NET CURRENT ASSETS		<u>1,318,246</u>	<u>119,424</u>	<u>1,437,670</u>	<u>1,276,380</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,614,063</u>	<u>119,424</u>	<u>1,733,487</u>	<u>1,580,366</u>
NET ASSETS		<u><u>1,614,063</u></u>	<u><u>119,424</u></u>	<u><u>1,733,487</u></u>	<u><u>1,580,366</u></u>

The notes form part of these financial statements

Balance Sheet - continued
31 March 2024

FUNDS	15		
Unrestricted funds		1,614,063	1,447,660
Restricted funds		<u>119,424</u>	<u>132,706</u>
TOTAL FUNDS		<u>1,733,487</u>	<u>1,580,366</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
..... and were signed on its behalf by:
01/10/2024

Julie Ashton-Davies
.....
J Ashton-Davies - Trustee
signed on 01/10/2024, 16:17:16 BST

David Gregg
.....
D Gregg - Trustee
signed on 01/10/2024, 12:18:37 BST

J C P Smith
.....
J C P Smith - Trustee
signed on 01/10/2024, 11:27:58 BST

The notes form part of these financial statements

Ministries Without Borders International

Cash Flow Statement
for the Year Ended 31 March 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(376,163)</u>	<u>52,217</u>
Net cash (used in)/provided by operating activities		<u>(376,163)</u>	<u>52,217</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(2,216)
Interest received		<u>24,074</u>	<u>4,464</u>
Net cash provided by investing activities		<u>24,074</u>	<u>2,248</u>
Change in cash and cash equivalents in the reporting period		(352,089)	54,465
Cash and cash equivalents at the beginning of the reporting period		<u>1,314,041</u>	<u>1,259,576</u>
Cash and cash equivalents at the end of the reporting period		<u>961,952</u>	<u>1,314,041</u>

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the Year Ended 31 March 2024

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net income for the reporting period (as per the Statement of Financial Activities)	153,121	36,181
Adjustments for:		
Depreciation charges	8,169	8,169
Interest received	(24,074)	(4,464)
Increase in debtors	(486,357)	(8,356)
(Decrease)/increase in creditors	(27,022)	20,687
Net cash (used in)/provided by operations	<u>(376,163)</u>	<u>52,217</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.23 £	Cash flow £	At 31.3.24 £
Net cash			
Cash at bank and in hand	<u>1,314,041</u>	<u>(352,089)</u>	<u>961,952</u>
	<u>1,314,041</u>	<u>(352,089)</u>	<u>961,952</u>
Total	<u>1,314,041</u>	<u>(352,089)</u>	<u>961,952</u>

The notes form part of these financial statements

1. LEGAL STATUS OF THE CHARITY

Ministries Without Borders International is an unincorporated charity which is constituted by a Declaration of Trust dated 28 August 2002. The charity is registered with the Charity Commission under charity number 1095446. The registered office is All Nations Centre, Sachville Avenue, Heath, Cardiff CF14 3NY.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants payable are accounted for when they are paid or become legally enforceable.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Allocation and apportionment of costs

Governance costs comprise the costs of running the charity, including audit fees, legal advice and all costs in connection with statutory compliance and public accountability.

Tangible fixed assets

All tangible assets are capitalised and included at cost.

Depreciation has been provided to write off the cost less estimated residual values of tangible fixed assets, other than freehold land over their expected useful lives using the following rates

2. ACCOUNTING POLICIES - continued

Tangible fixed assets

Furniture and fittings	20% on cost
Music and computer equipment	33.3% on cost
Long leasehold property	2% on cost

Taxation

The Trust is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Where gifts relate to capital items acquired or concern building issues, an appropriate transfer is made between restricted and unrestricted funds.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Concessionary loans

The charity provides interest free loans to other churches and institutions, these loans are not made to achieve a financial return but wholly to advance charitable purposes for the benefit of the charity's beneficiaries and are deemed as social investments.

These loans carry no formal repayment terms and are deemed repayable on demand, as a result the carrying amount of these loans has not been adjusted to fair value and are shown as other debtors due in less than one year.

Cash and cash equivalents

Cash and cash equivalents comprise cash in hand and cash on deposit.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

3. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Gifts	763,610	65,032	828,642	574,543
Conference fees	-	60,350	60,350	15,614
	<u>763,610</u>	<u>125,382</u>	<u>888,992</u>	<u>590,157</u>

4. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Rents received	35,497	-	35,497	22,865
Deposit account interest	24,074	-	24,074	4,464
	<u>59,571</u>	<u>-</u>	<u>59,571</u>	<u>27,329</u>

5. RAISING FUNDS

Raising donations and legacies

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Room hire, catering and conference costs	-	68,665	68,665	24,586
Accommodation costs	18,694	1,141	19,835	17,340
Tuition, course and graduation fees	-	3,366	3,366	20,037
	<u>18,694</u>	<u>73,172</u>	<u>91,866</u>	<u>61,963</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 7) £	Totals £
Ministry Support, Mission and Ministry expenses	-	531,945	531,945
	<u>67,829</u>	<u>-</u>	<u>67,829</u>
	<u>67,829</u>	<u>531,945</u>	<u>599,774</u>

7. GRANTS PAYABLE

	2024 £	2023 £
Ministry	<u>531,945</u>	<u>306,272</u>
An analysis of grants payable for the year:		
	31.3.24 £	31.3.23 £
Ministry gifts	480,529	254,972
Other gifts	<u>51,416</u>	<u>51,300</u>
	<u>531,945</u>	<u>306,272</u>

8. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Other resources expended	<u>93,442</u>	<u>10,360</u>	<u>103,802</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

8. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

	2024 Other resources expended £	2023 Total activities £
Wages	50,999	45,054
Pensions	2,394	2,457
Rent, rates and insurance	23,358	14,419
Sundries	8,522	5,037
Depreciation of tangible assets	8,169	8,169
Auditors' remuneration	9,000	7,800
Bank charges	1,360	1,104
	<u>103,802</u>	<u>84,040</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

The remuneration was paid in respect of administrative services and not for the role of a Trustee. This amounted to £7,533 for J Ashton-Davies for the year ended 31 March 2024 (2023: £5,725).

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

10. STAFF COSTS

	2024 £	2023 £
Wages and salaries	50,999	45,054
Other pension costs	<u>2,394</u>	<u>2,457</u>
	<u>53,393</u>	<u>47,511</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Administration staff	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	453,369	136,788	590,157
Investment income	<u>27,329</u>	<u>-</u>	<u>27,329</u>
Total	<u>480,698</u>	<u>136,788</u>	<u>617,486</u>
 EXPENDITURE ON			
Raising funds	8,371	53,592	61,963
Charitable activities			
Ministry	288,332	17,940	306,272
Support, Mission and Ministry expenses	88,508	40,522	129,030
Other	<u>83,912</u>	<u>128</u>	<u>84,040</u>
Total	<u>469,123</u>	<u>112,182</u>	<u>581,305</u>
 NET INCOME	11,575	24,606	36,181
Transfers between funds	<u>(8,165)</u>	<u>8,165</u>	<u>-</u>
Net movement in funds	3,410	32,771	36,181
 RECONCILIATION OF FUNDS			
Total funds brought forward	1,444,250	99,935	1,544,185
 TOTAL FUNDS CARRIED FORWARD	<u>1,447,660</u>	<u>132,706</u>	<u>1,580,366</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**12. TANGIBLE FIXED ASSETS**

	Long leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2023 and 31 March 2024	<u>371,479</u>	<u>4,265</u>	<u>24,214</u>	<u>399,958</u>
DEPRECIATION				
At 1 April 2023	68,970	4,265	22,737	95,972
Charge for year	<u>7,430</u>	<u>-</u>	<u>739</u>	<u>8,169</u>
At 31 March 2024	<u>76,400</u>	<u>4,265</u>	<u>23,476</u>	<u>104,141</u>
NET BOOK VALUE				
At 31 March 2024	<u>295,079</u>	<u>-</u>	<u>738</u>	<u>295,817</u>
At 31 March 2023	<u>302,509</u>	<u>-</u>	<u>1,477</u>	<u>303,986</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other debtors	490,305	4,406
Prepayments and accrued income	<u>4,408</u>	<u>3,950</u>
	<u>494,713</u>	<u>8,356</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Accruals and deferred income	<u>18,995</u>	<u>46,017</u>
Deferred income		
Deferred income at 1 April 2023	20,303	-
Resources deferred in the year	9,995	20,303
Amounts released from previous years	<u>(20,303)</u>	<u>-</u>
Deferred income at 31 March 2024	<u>9,995</u>	<u>20,303</u>

At the reporting date, the charity was holding funds in relation to events that are due to take place in 2024/25.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

15. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	1,447,660	167,410	(1,007)	1,614,063
Restricted funds				
Poor & Needy	52,230	28,063	-	80,293
Covenant College	11,358	(2,519)	-	8,839
Conference	7,368	(8,375)	1,007	-
Ministry	-	2,596	-	2,596
Literature	17,523	-	-	17,523
Evangelism	44,227	(34,054)	-	10,173
	<u>132,706</u>	<u>(14,289)</u>	<u>1,007</u>	<u>119,424</u>
TOTAL FUNDS	<u>1,580,366</u>	<u>153,121</u>	<u>-</u>	<u>1,733,487</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	823,181	(655,771)	167,410
Restricted funds			
Poor & Needy	60,447	(32,384)	28,063
Covenant College	1,988	(4,507)	(2,519)
Conference	60,351	(68,726)	(8,375)
Ministry	2,596	-	2,596
Evangelism	-	(34,054)	(34,054)
	<u>125,382</u>	<u>(139,671)</u>	<u>(14,289)</u>
TOTAL FUNDS	<u>948,563</u>	<u>(795,442)</u>	<u>153,121</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	1,444,250	11,575	(8,165)	1,447,660
Restricted funds				
Poor & Needy	15,700	36,530	-	52,230
Covenant College	22,763	(10,734)	(671)	11,358
Conference	-	(1,468)	8,836	7,368
Literature	17,523	-	-	17,523
Evangelism	43,949	278	-	44,227
	<u>99,935</u>	<u>24,606</u>	<u>8,165</u>	<u>132,706</u>
TOTAL FUNDS	<u>1,544,185</u>	<u>36,181</u>	<u>-</u>	<u>1,580,366</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	480,698	(469,123)	11,575
Restricted funds			
Poor & Needy	54,470	(17,940)	36,530
Covenant College	25,904	(36,638)	(10,734)
Conference	15,614	(17,082)	(1,468)
Evangelism	40,800	(40,522)	278
	<u>136,788</u>	<u>(112,182)</u>	<u>24,606</u>
TOTAL FUNDS	<u>617,486</u>	<u>(581,305)</u>	<u>36,181</u>

Restricted funds**Poor & Needy**

The fund is to help with those in conditions of need, hardship, distress, aged or sick both in the local community and further afield. Finance has been made available to provide food, clothing and shelter as required.

Covenant College

15. MOVEMENT IN FUNDS - continued

Restricted funds - continued

The fund is to continue to train Christians helping them to become biblically strong, spiritually passionate, socially aware and culturally relevant.

Conference

The fund is for the instruction in the Christian faith by running conference and training events which were made open for anyone to attend.

Evangelism

The fund is for the advancement in gospel through evangelism programmes. Churches and the wider communities have benefitted from many activities and community programmes for all ages, both in the UK and abroad.

Transfers between funds

Transfers relate to a reallocation of funds as appropriate.

16. RELATED PARTY DISCLOSURES

During the year the Charity received donations of £85,120 (2023 - £125,120) from Sole 2 Soul Foundation in which J C P Smith is a trustee.

During the year the Charity made gifts of £19,063 (2023 - £7,500) to Hesed Trust in which J C P Smith is a trustee.

During the year the Charity received £13,850 (2023 - £6,550) from The Community Church Southport in which D Gregg is a trustee.

During the year £1,550 (2023: £250) of donations were received without conditions from trustees.

The long leasehold properties with a cost value of £371,479 are managed by 240 Whitchurch Road Management Company Limited. D Gregg and J C P Smith are Directors of this company. The Charity also has a 60% shareholding in 240 Whitchurch Road Management Company Limited. The remaining 40% is held by All Nations Church Cardiff. During the year the Charity received £246,394 (2023 - £144,478) from All Nations Church Cardiff. They also made payments amounting to £5,140 (2023 - £23,881) to All Nations Church Cardiff.

Amounts received and paid were done so for the fulfilment of the charity objectives.

All transactions with related parties were carried out at arms length and are in accordance with the Charity's objectives.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

17. DESIGNATED FUNDS

The Charity has designated part of the general funds for the following purposes;

	At 1.4.23	Voluntary income	Charitable expenditure	Transfers	At 31.3.24
	£	£	£	£	£
HEAP	77,627	138,790	(66,518)	-	149,899
Africa	2,577	-	(2,540)	-	37
Cuba	-	68,436	(158,841)	90,405	-
Kenya	-	50,587	(50,575)	-	12
Philippines	-	72,861	(73,064)	203	-
Mission	53,702	30,625	(27,116)	-	57,211
Property Fund	400,000	-	-	-	400,000
	<u>533,906</u>	<u>361,299</u>	<u>(378,654)</u>	<u>90,608</u>	<u>607,159</u>

Signatures' technical details

Signatures

charles@shoezone.com 01/10/2024, 11:27:58 BST	Fingerprint dbb2e7663029ec4c56f911960e5f8cc6cef6f08b
dave.gregg@me.com 01/10/2024, 12:18:37 BST	Fingerprint b718b0b13f1cfff17c9180ba25eed51554cd5cb5e
finance@ministrieswithoutborders.com 01/10/2024, 16:17:16 BST	Fingerprint 7cc37a25ad083d4538eda6a9cdc010c6b4b78311
lisa@rowleys.biz 01/10/2024, 16:24:32 BST	Fingerprint 72ceb3bc6fc45a63c124f42be6fe4d0951b3b219

Event log

10.50.10.229	01/10/2024, 11:24:51 BST Signing request created.
System	01/10/2024, 11:24:55 BST Notification sent to charles@shoezone.com.
System	01/10/2024, 11:25:58 BST Signing page opened by signee charles@shoezone.com.
System	01/10/2024, 11:27:58 BST Signee charles@shoezone.com signed document.
System	01/10/2024, 11:28:00 BST Notification sent to dave.gregg@me.com.
System	01/10/2024, 12:17:24 BST Signing page opened by signee dave.gregg@me.com.
System	01/10/2024, 12:18:37 BST Signee dave.gregg@me.com signed document.
System	01/10/2024, 12:18:39 BST Notification sent to finance@ministrieswithoutborders.com.
System	01/10/2024, 16:15:30 BST Signing page opened by signee finance@ministrieswithoutborders.com.
System	01/10/2024, 16:17:16 BST Signee finance@ministrieswithoutborders.com signed document.
System	01/10/2024, 16:17:19 BST Notification sent to lisa@rowleys.biz.
System	01/10/2024, 16:23:30 BST Signing page opened by signee lisa@rowleys.biz.
System	01/10/2024, 16:23:51 BST Signing page opened by signee lisa@rowleys.biz.
System	01/10/2024, 16:24:32 BST Signee lisa@rowleys.biz signed document.
System	01/10/2024, 16:24:33 BST Signing process completed.

Summary

Envelope's ID:	23n80okl
Document's hash:	e878820873ccf50f9a035e800c04cc99c5e3475cbb4ea9a4c4caf0e48df456ee

Date: 30 September 2024
Ref: LGPMWBIG/TF

Rowleys

audit • accounting • advisory • tax

STRICTLY PRIVATE & CONFIDENTIAL

Mrs J Ashton-Davis
Ministries Without Borders International
All Nations Centre
Sapchillo Avenue
Heath
Cardiff
CF14 3NY

Dear Jules

I am enclosing the following for the year ended 31 March 2024 for your kind attention:

1. One office copy of the accounts for Charles to sign on page 6 and all the trustees to sign on page 13 electronically where indicated.

The letter of representation has been emailed to you in advance and should be printed on the charity letterhead, signed and returned to me.

If you would like hard bound copies of the accounts, please confirm how many copies you would like. I will arrange for these to be sent to you on receipt of the above signed documents.

Kind regards

Yours sincerely

L. Parkes

Lisa Parkes
Partner
Email: lisa@rowleys.biz

Verification QR Code

MyDocSafe

DFK

INTERNATIONAL

ICAEW

CHARTERED ACCOUNTANTS

The Rowleys Partnership LLP | Chancery House | Harcourt Way | Meridian Business Park | Leicester | LE19 1RP
T: +44 (0)1533 282 7000 | F: +44 (0)1533 282 2170 | E: post@rowleys.biz | W: rowleys.biz

Rowleys Chartered Accountants is a limited liability partnership registered in England and Wales. It is a member of the DFK Network, a group of independent member accountancy practices which are not affiliated with any one particular accountancy body. Rowleys Chartered Accountants is a member of the DFK Network and is authorised to act as a member of the DFK Network. Rowleys Chartered Accountants is a member of the DFK Network and is authorised to act as a member of the DFK Network. Rowleys Chartered Accountants is a member of the DFK Network and is authorised to act as a member of the DFK Network.

Accounts

**Financial Statements
for the Year Ended
31 March 2023**

for

Ministries Without Borders International

The Rowleys Partnership Ltd
Statutory Auditors
Chartered Accountants
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
Leicestershire
LE19 1WP

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Reference and Administrative Details
for the Year Ended 31 March 2023

TRUSTEES	D Aubrey (resigned 14.10.22) D Gregg J C P Smith J Ashton-Davies
PRINCIPAL ADDRESS	All Nations Centre Sachville Avenue Heath Cardiff CF14 3NY
REGISTERED CHARITY NUMBER	1095446
AUDITORS	The Rowleys Partnership Ltd Statutory Auditors Chartered Accountants Charnwood House Harcourt Way Meridian Business Park Leicester Leicestershire LE19 1WP

**Report of the Trustees
for the Year Ended 31 March 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

OBJECTIVES AND ACTIVITIES

Overview of the charity

Ministries Without Borders is very well established and actively engaged in the promotion of the Christian gospel in the UK and throughout the world. It works with churches and individuals to take the message of the gospel to every nation believing that there is no country that cannot be entered or borders crossed if God tells you to go.

As Ministries Without Borders, we help individuals, churches and communities with practical assistance and financial aid. The finances to support this work come from the generous faith fueled giving of our partners in the gospel around the U.K. and beyond. We are so grateful to the individuals and churches that partner with us. They all know that funds given, will get to the point of need, with a minimum of administration costs and help to show the practical love of Jesus and advance the gospel across the nations.

OBJECTIVES AND ACTIVITIES

The objectives of Ministries Without Borders are to be carried out in such parts of the United Kingdom or the world as the Trustees deem appropriate.

Our core objectives are:

- The advancement of the Christian faith.
- The relief of persons who are in conditions of need, hardship, distress, aged or sick.
- The provision of instruction in the Christian faith.

OBJECTIVES AND ACTIVITIES

Public benefit

Ministries Without Borders has advanced the gospel through various evangelism initiatives. Churches and the wider communities have benefitted from many activities and community programmes for all ages, both in the UK and abroad.

Ministries Without Borders has helped those in need, experiencing hardship, those in distress, or having issues with age or sickness, both in the local community and further afield.

Finance has been made available to provide food, clothing and shelter or other resources as required.

Ministries Without Borders has provided instruction in the Christian faith by running conference and training events to equip all who attend.

Covenant College, based in Cardiff - has provided a 10 month full time course to provide students with a wide range of bible based and practical evangelism teaching helping the students to become biblically strong, spiritually passionate, socially aware and culturally relevant. Many of the students go on after graduation to become leaders in their local churches or take on other significant roles to further the gospel.

**Report of the Trustees
for the Year Ended 31 March 2023**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity has provided financial support throughout the UK and to many countries overseas. Below is a global snapshot of our involvement:

ACTIVITIES, INITIATIVES AND SUPPORT PROVIDED 2022/2023

World Watch Conference: We hosted this in Cardiff with contributions from India, Belarus, Cuba, the Philippines, the United Kingdom, Kenya and Ukraine - we focused on the growing of the gospel and making a difference in the Nations.

Youth Conference: Hosted at Cefn Lea, Mid-Wales - Around 150 teens joined together over a weekend to be encouraged, stirred and sharpened in their faith.

Prophetic ministry gatherings: A group of prophetic people have been regularly gathering for encouragement and instruction around the country - the aim is to continue to develop this in the coming year.

National Days of Prayer: During the year, 3 days were set aside when the churches and individuals could join together regionally in fasting and praying for our nation & world.

Social media and website: During this last year, as we have moved out of Covid restrictions, there has been financial input and development of this work, in an attempt to improve our social media presence - highlighting good news, the advance of the Kingdom of God and proclamation of the gospel around the nations.

MINISTRY SUPPORT & DEVELOPMENT

Various ministry trips and gatherings have been co-coordinated and supported by 'Ministries Without Borders' during the last year - including getting together apostles and other Ephesians for ministry gifts. Support has also been provided for ministries into Norway, Philippines and Brazil.

We would like to take a moment to publicly acknowledge the passing during the last year of Bryan Shutt, a dear friend and covenant partner in the gospel. His apostolic ministry touched individuals and nations - his revelation in God, encouragement to so many of us, as well as his unique teaching and humour, marked him out, in a life that touched many other lives. - He is survived by his dear wife Hazel and although now 'home with the Lord', is sorely missed.

EVANGELISM SUPPORT:

A variety of support has been given to teams and individuals who went on missions to places including Valencia, Swaziland and Sri Lanka. Further support has been given to 'Circuit Riders' in the U.S.A..

In addition, YWAM teams from Brazil have visited the Welsh and northern churches in the U.K. and have seen many people prayed for and receive Christ. There have been others who have been healed and many stories of encouragement to continue to witness as a result of the teams presence and encouragement.

SUPPORT INTO THE NATIONS

Ukraine: Due to the illegal war Russia is waging, there is great need in Ukraine. Ministries Without Borders, working with Samaritans Purse provided £25,000 in order to help set up an emergency aid centre. Later in the year, in anticipation of the onset of Winter, £7,424 was given for the purchase of stoves.

**Report of the Trustees
for the Year Ended 31 March 2023**

Belarus: Support has been given to the church and leaders in Belarus as they face difficult and challenging times.

Cuba - Methodist Church and the leaders: We have continued to provide encouragement and support to the leadership of the Methodist Church of Cuba.

India - Building work supported: Ministries Without Borders provided a financial gift to help see a local church complete a building work that will serve the local area.

Poor & Needy support:

We have throughout the year been able to support many people from our 'poor and needy' fund in countries including Belarus, Cuba, Philippines, Spain, Bhutan and Canada. This support has provided: assistance to study, material goods and appliances and support for various individuals and families in their times of need and hardship.

FINANCIAL REVIEW

Financial review and reserves policy

Full details of the financial transactions are contained in the attached accounts. The total incoming resources for the year were £617,486 (2022 - £515,187), and after deducting resources expended of £581,305 (2022 - £587,938), this resulted in a surplus for the year of £36,181 (2022 deficit of £72,751). The net assets of the Charity at 31 March 2023 amounted to £1,580,366 (2022 - £1,544,185) of which £132,706 (2022 - £99,935) was restricted.

The level of reserves will vary depending on the level of income as well as unexpected projects and opportunities we will support as Ministries Without Borders. As a minimum, we expect to carry a reserve level of £100,000, excluding restricted funds.

It is acknowledged by the Trustees that funds are currently high at the balance sheet date. Our reserves policy indicates that we will hold a minimum of 6 months "running costs" in our accounts and significant other reserves that enable the Charity to rapidly respond to needs that "suddenly" happen around the world.

The trustees continue to maintain a holding of £400,000 towards the potential purchase of a property.

In light of the current economic climate, we believe it is prudent to hold additional funds both from an income and poor & needy perspective. The Trustees are also always cognisant of the possibility of a property being purchased and while substantial funds have been designated for this, more maybe required.

**Report of the Trustees
for the Year Ended 31 March 2023**

FUTURE PLANS

- The Trustees intend to continue with the objectives of the charity as stated, with a particular focus on evangelism and equipping the churches.
- There is a hoped for and anticipated development of our support and co-operation with YWAM - seeing teams of young missionaries from Brazil come into the United Kingdom, partnering with local churches in preaching the gospel and equipping the believers to better share their faith.
- We continue with our commitment to support the leaders and people of the Methodist Church in Cuba.
- There will be a further United Kingdom Ministries and Elders conference in November - hosted at All Nations Church, Cardiff.
- It is anticipated that we will host a "World Watch" Conference in November - drawing together people to hear what is happening around the churches in various nations - in particular where we have sent ministry and financial support.
- It is planned that there will be another weekend Youth conference called "Ransomed" that will draw in youth from around the United Kingdom at Cefn Lea Conference Centre, in Wales.
- It is hoped to see a continued development of prophetic ministries in the U.K. with gatherings around the regions during the year ahead.
- Covenant College - having been based at All Nations Church, Cardiff for over a decade the college currently has few applicants at this time for the coming year. A review and decision about its future will take place in June - with a view to it not operating in its current format as we move forward.
- We have in the past provided medical aid in Ukraine (during war with Russia) and in Turkey (post-Earthquake) through partnering with "Samaritans Purse" and their rapid reaction force. Inevitably, there will be other international incidents that will occur and we will look to provide appropriate support and assistance wherever possible through known, reliable and trustworthy partners.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Ministries Without Borders International is constituted by a Declaration of Trust dated 28 August 2002 and is a Registered Charity, numbered 1095446.

The Trustees who served during the year were:

D Aubrey - resigned 14 October 2022

D Gregg

J C P Smith

J Ashton-Davies

The Trustees are responsible for the appointment and training of any new Trustee, including awareness of a Trustee's responsibilities, the trust deed, charitable objectives and procedures.

Trustee meetings are held quarterly, and regular contact is maintained throughout the year to determine the distribution of funds.

Report of the Trustees
for the Year Ended 31 March 2023

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 05/10/2023..... and signed on its behalf by:

J C P Smith

signed on 05/10/2023, 13:48:15 BST

.....
J C P Smith - Trustee

Opinion

We have audited the financial statements of Ministries Without Borders International (the 'charity') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the company and determined that the most significant which are directly relevant to specific assertions in the financial statements are those related to the financial report frameworks (UK Generally Accepted Accounting Practice, the Charities act 2011) and the relevant tax compliance regulations in the jurisdiction in which the company operates;
- We enquired of management whether they were aware of any instances of non-compliance with laws and regulations, or whether they had any knowledge of actual, suspected or alleged fraud;
- We assessed the susceptibility of the entity's financial statements to material misstatement, including how fraud might occur;
- Our testing considered unusual or unexpected journal entries on a sample basis;
- We evaluated the assumptions and judgements used by management within significant accounting estimates and assessing if these indicate evidence of management bias;
- We tested significant transactions, in particular the evaluation of the business rationale for any which appear unusual or outside the charity's normal course of business;
- We assessed the appropriateness of the collective competence and capabilities of the engagement team by understanding the practical experience with audit engagements of a similar nature and complexity, plus ensuring the team had appropriate and relevant training of the financial reporting framework and the relevant tax compliance regulations specific to the entity;
- We reviewed the financial statements and tested the disclosures against supporting documentation;
- We communicated relevant matters to all members of the audit team to ensure they understood the risks specific to the entity and the audit procedures planned to mitigate these.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

The Rowleys Partnership Ltd

signed on 09/10/2023, 15:59:14 BST

The Rowleys Partnership Ltd

Statutory Auditors

Chartered Accountants

Eligible to act as auditors in terms of Section 1212 of the Companies Act 2006

Charnwood House

Harcourt Way

Meridian Business Park

Leicester

Leicestershire

LE19 1WP

09/10/2023

Date:

**Statement of Financial Activities
for the Year Ended 31 March 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	453,369	136,788	590,157	489,612
Investment income	4	<u>27,329</u>	<u>-</u>	<u>27,329</u>	<u>25,575</u>
Total		<u>480,698</u>	<u>136,788</u>	<u>617,486</u>	<u>515,187</u>
EXPENDITURE ON					
Raising funds	5	8,371	53,592	61,963	127,470
Charitable activities	6				
Ministry		288,332	17,940	306,272	381,915
Tuition, course and graduation fees		88,508	40,522	129,030	-
Other		<u>83,912</u>	<u>128</u>	<u>84,040</u>	<u>78,553</u>
Total		<u>469,123</u>	<u>112,182</u>	<u>581,305</u>	<u>587,938</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	15	<u>11,575</u> <u>(8,165)</u>	<u>24,606</u> <u>8,165</u>	<u>36,181</u> <u>-</u>	<u>(72,751)</u> <u>-</u>
Net movement in funds		3,410	32,771	36,181	(72,751)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>1,444,250</u>	<u>99,935</u>	<u>1,544,185</u>	<u>1,616,936</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>1,447,660</u></u>	<u><u>132,706</u></u>	<u><u>1,580,366</u></u>	<u><u>1,544,185</u></u>

The notes form part of these financial statements

Ministries Without Borders International

Balance Sheet
31 March 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	12	303,986	-	303,986	309,939
CURRENT ASSETS					
Debtors	13	4,406	3,950	8,356	-
Cash at bank		<u>1,164,982</u>	<u>149,059</u>	<u>1,314,041</u>	<u>1,259,576</u>
		1,169,388	153,009	1,322,397	1,259,576
CREDITORS					
Amounts falling due within one year	14	(25,714)	(20,303)	(46,017)	(25,330)
NET CURRENT ASSETS		<u>1,143,674</u>	<u>132,706</u>	<u>1,276,380</u>	<u>1,234,246</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,447,660</u>	<u>132,706</u>	<u>1,580,366</u>	<u>1,544,185</u>
NET ASSETS		<u><u>1,447,660</u></u>	<u><u>132,706</u></u>	<u><u>1,580,366</u></u>	<u><u>1,544,185</u></u>

The notes form part of these financial statements

Balance Sheet - continued
31 March 2023

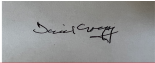
FUNDS	15		
Unrestricted funds		1,447,660	1,444,250
Restricted funds		<u>132,706</u>	<u>99,935</u>
TOTAL FUNDS		<u><u>1,580,366</u></u>	<u><u>1,544,185</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on
.....09/10/2023..... and were signed on its behalf by:

Julie Ashton-Davies

signed on 09/10/2023, 09:01:40 BST

.....
J Ashton-Davies - Trustee



signed on 06/10/2023, 12:39:39 BST

.....
D Gregg - Trustee

J C P Smith

signed on 05/10/2023, 13:48:15 BST

.....
J C P Smith - Trustee

The notes form part of these financial statements

Ministries Without Borders International

Cash Flow Statement
for the Year Ended 31 March 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	<u>52,217</u>	<u>(62,908)</u>
Net cash provided by/(used in) operating activities		<u>52,217</u>	<u>(62,908)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(2,216)	-
Interest received		<u>4,464</u>	<u>130</u>
Net cash provided by investing activities		<u>2,248</u>	<u>130</u>
Change in cash and cash equivalents in the reporting period		54,465	(62,778)
Cash and cash equivalents at the beginning of the reporting period		<u>1,259,576</u>	<u>1,322,354</u>
Cash and cash equivalents at the end of the reporting period		<u><u>1,314,041</u></u>	<u><u>1,259,576</u></u>

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the Year Ended 31 March 2023

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	36,181	(72,751)
Adjustments for:		
Depreciation charges	8,169	7,430
Interest received	(4,464)	(130)
Increase in debtors	(8,356)	-
Increase in creditors	<u>20,687</u>	<u>2,543</u>
Net cash provided by/(used in) operations	<u>52,217</u>	<u>(62,908)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.22 £	Cash flow £	At 31.3.23 £
Net cash			
Cash at bank	<u>1,259,576</u>	<u>54,465</u>	<u>1,314,041</u>
	<u>1,259,576</u>	<u>54,465</u>	<u>1,314,041</u>
Total	<u>1,259,576</u>	<u>54,465</u>	<u>1,314,041</u>

The notes form part of these financial statements

1. LEGAL STATUS OF THE CHARITY

Ministries Without Borders International is an unincorporated charity which is constituted by a Declaration of Trust dated 28 August 2002. The charity is registered with the Charity Commission under charity number 1095446. The registered office is All Nations Centre, Sachville Avenue, Heath, Cardiff CF14 3NY.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants payable are accounted for when they are paid or become legally enforceable.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Allocation and apportionment of costs

Governance costs comprise the costs of running the charity, including audit fees, legal advice and all costs in connection with statutory compliance and public accountability.

Tangible fixed assets

All tangible assets are capitalised and included at cost.

Depreciation has been provided to write off the cost less estimated residual values of tangible fixed assets, other than freehold land over their expected useful lives using the following rates

2. ACCOUNTING POLICIES - continued

Tangible fixed assets

Furniture and fittings	20% on cost
Music and computer equipment	33.3% on cost
Long leasehold property	2% on cost

Taxation

The Trust is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Where gifts relate to capital items acquired or concern building issues, an appropriate transfer is made between restricted and unrestricted funds.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Concessionary loans

The charity provides interest free loans to other churches and institutions, these loans are not made to achieve a financial return but wholly to advance charitable purposes for the benefit of the charity's beneficiaries and are deemed as social investments.

These loans carry no formal repayment terms and are deemed repayable on demand, as a result the carrying amount of these loans has not been adjusted to fair value and are shown as other debtors due in less than one year.

Cash and cash equivalents

Cash and cash equivalents comprise cash in hand and cash on deposit.

Significant estimates and judgements

Preparation of the financial statements requires management to make significant judgements and estimates. The items in the financial statements where these judgements and estimates have been made include the following:

- Depreciation
- Long Leasehold Property Valuation

2. ACCOUNTING POLICIES - continued**Debtors and creditors receivable/payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

3. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Gifts	453,369	121,174	574,543	488,772
Conference fees	-	15,614	15,614	840
	<u>453,369</u>	<u>136,788</u>	<u>590,157</u>	<u>489,612</u>

4. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Rents received	22,865	-	22,865	25,445
Deposit account interest	4,464	-	4,464	130
	<u>27,329</u>	<u>-</u>	<u>27,329</u>	<u>25,575</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

5. RAISING FUNDS

Raising donations and legacies

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Room hire, catering and conference costs	7,568	17,018	24,586	2,983
Accommodation costs	803	16,537	17,340	14,128
Tuition, course and graduation fees	-	20,037	20,037	110,359
	<u>8,371</u>	<u>53,592</u>	<u>61,963</u>	<u>127,470</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 7) £	Totals £
Ministry	-	306,272	306,272
Support, Mission and Ministry expenses	<u>129,030</u>	<u>-</u>	<u>129,030</u>
	<u>129,030</u>	<u>306,272</u>	<u>435,302</u>

7. GRANTS PAYABLE

	2023 £	2022 £
Ministry	<u>306,272</u>	<u>381,915</u>
An analysis of grants payable for the year:		
	31.3.23 £	31.3.22 £
Ministry gifts	254,972	351,907
Other gifts	<u>51,300</u>	<u>30,008</u>
	<u>306,272</u>	<u>381,915</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

8. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Other resources expended	<u>75,136</u>	<u>8,904</u>	<u>84,040</u>

Support costs, included in the above, are as follows:

	2023 Other resources expended £	2022 Total activities £
Wages	45,054	41,788
Social security	-	118
Pensions	2,457	2,182
Rent, rates and insurance	14,419	9,491
Sundries	5,037	11,440
Depreciation of tangible assets	8,169	7,430
Auditors' remuneration	7,800	5,400
Bank charges	<u>1,104</u>	<u>704</u>
	<u>84,040</u>	<u>78,553</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

The remuneration was paid in respect of administrative services and not for the role of a Trustee. This amounted to £5,725 for J Ashton-Davies for the year ended 31 March 2023 (2022: £2,750).

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

10. STAFF COSTS

	2023 £	2022 £
Wages and salaries	45,054	41,788
Social security costs	-	118
Other pension costs	<u>2,457</u>	<u>2,182</u>
	<u>47,511</u>	<u>44,088</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Administration staff	<u>2</u>	<u>2</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

10. STAFF COSTS - continued

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	399,423	90,189	489,612
Investment income	<u>25,575</u>	<u>-</u>	<u>25,575</u>
Total	<u>424,998</u>	<u>90,189</u>	<u>515,187</u>
 EXPENDITURE ON			
Raising funds	54,192	73,278	127,470
Charitable activities			
Ministry	277,329	104,586	381,915
Other	<u>78,553</u>	<u>-</u>	<u>78,553</u>
Total	<u>410,074</u>	<u>177,864</u>	<u>587,938</u>
 NET INCOME/(EXPENDITURE)			
Transfers between funds	<u>14,924</u> <u>(25,995)</u>	<u>(87,675)</u> <u>25,995</u>	<u>(72,751)</u> <u>-</u>
Net movement in funds	<u>(11,071)</u>	<u>(61,680)</u>	<u>(72,751)</u>
 RECONCILIATION OF FUNDS			
Total funds brought forward	<u>1,455,321</u>	<u>161,615</u>	<u>1,616,936</u>
 TOTAL FUNDS CARRIED FORWARD	<u><u>1,444,250</u></u>	<u><u>99,935</u></u>	<u><u>1,544,185</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

12. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2022	371,479	4,265	21,998	397,742
Additions	-	-	2,216	2,216
At 31 March 2023	<u>371,479</u>	<u>4,265</u>	<u>24,214</u>	<u>399,958</u>
DEPRECIATION				
At 1 April 2022	61,540	4,265	21,998	87,803
Charge for year	<u>7,430</u>	-	<u>739</u>	<u>8,169</u>
At 31 March 2023	<u>68,970</u>	<u>4,265</u>	<u>22,737</u>	<u>95,972</u>
NET BOOK VALUE				
At 31 March 2023	<u>302,509</u>	-	<u>1,477</u>	<u>303,986</u>
At 31 March 2022	<u>309,939</u>	-	-	<u>309,939</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	4,406	-
Prepayments and accrued income	<u>3,950</u>	-
	<u>8,356</u>	-

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Social security and other taxes	-	1,348
Accruals and deferred income	<u>46,017</u>	<u>23,982</u>
	<u>46,017</u>	<u>25,330</u>
	2023 £	2022 £
Deferred income		
Deferred income at 1 April 2022	-	-
Resources deferred in the year	20,303	-
Amounts released from previous years	<u>-</u>	<u>-</u>
Deferred income at 31 March 2023	<u>20,303</u>	<u>-</u>

At the reporting date, the charity was holding funds in relation to events that are due to take place in 2023/24.

15. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	1,444,250	11,575	(8,165)	1,447,660
Restricted funds				
Poor & Needy	15,700	36,530	-	52,230
Covenant College	22,763	(10,734)	(671)	11,358
Conference	-	(1,468)	8,836	7,368
Literature	17,523	-	-	17,523
Evangelism	<u>43,949</u>	<u>278</u>	<u>-</u>	<u>44,227</u>
	<u>99,935</u>	<u>24,606</u>	<u>8,165</u>	<u>132,706</u>
TOTAL FUNDS	<u>1,544,185</u>	<u>36,181</u>	<u>-</u>	<u>1,580,366</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	480,698	(469,123)	11,575
Restricted funds			
Poor & Needy	54,470	(17,940)	36,530
Covenant College	25,904	(36,638)	(10,734)
Conference	15,614	(17,082)	(1,468)
Evangelism	40,800	(40,522)	278
	<u>136,788</u>	<u>(112,182)</u>	<u>24,606</u>
TOTAL FUNDS	<u>617,486</u>	<u>(581,305)</u>	<u>36,181</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	1,455,321	14,924	(25,995)	1,444,250
Restricted funds				
Poor & Needy	72,291	(56,591)	-	15,700
Covenant College	2,710	(3,799)	23,852	22,763
Conference	-	(2,143)	2,143	-
Literature	5,118	-	12,405	17,523
Evangelism	69,091	(25,142)	-	43,949
Publications	3,029	-	(3,029)	-
Times of Restoration	9,376	-	(9,376)	-
	<u>161,615</u>	<u>(87,675)</u>	<u>25,995</u>	<u>99,935</u>
TOTAL FUNDS	<u>1,616,936</u>	<u>(72,751)</u>	<u>-</u>	<u>1,544,185</u>

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	424,998	(410,074)	14,924
Restricted funds			
Poor & Needy	46,546	(103,137)	(56,591)
Covenant College	24,265	(28,064)	(3,799)
Conference	840	(2,983)	(2,143)
Evangelism	18,538	(43,680)	(25,142)
	<u>90,189</u>	<u>(177,864)</u>	<u>(87,675)</u>
TOTAL FUNDS	<u>515,187</u>	<u>(587,938)</u>	<u>(72,751)</u>

Restricted funds**Poor & Needy**

The fund is to help with those in conditions of need, hardship, distress, aged or sick both in the local community and further afield. Finance has been made available to provide food, clothing and shelter as required.

Covenant College

The fund is to continue to train Christians helping them to become biblically strong, spiritually passionate, socially aware and culturally relevant. Covenant College remains a vital part of the message and mission of Ministries Without Borders.

Conference

The fund is for the instruction in the Christian faith by running conference and training events which were made open for anyone to attend.

Evangelism

The fund is for the advancement in gospel through evangelism programmes. Churches and the wider communities have benefitted from many activities and community programmes for all ages, both in the UK and abroad.

Transfers between funds

Transfers relate to a reallocation of funds as appropriate.

16. RELATED PARTY DISCLOSURES

During the year the Charity received £144,478 (2022 - £129,345) from All Nations Church Cardiff to whom is a closely connected Charity. They also made payments amounting to £23,881 (2022 - £10,046) to All Nations Church Cardiff.

During the year the Charity received donations of £125,120 (2022 - £120) from Sole 2 Soul Foundation in which J C P Smith is a trustee.

During the year the Charity made gifts of £7,500 (2022 - £22,398) to Hesed Trust in which J C P Smith is a trustee.

During the year the Charity received £6,550 (2022 - £9,735) from The Community Church Southport in which D Gregg is a trustee.

During the year £250 (2022: £Nil) of donations were received without conditions from trustees.

Amounts received and paid were done so for the fulfilment of the charity objectives.

All transactions with related parties were carried out at arms length and are in accordance with the Charity's objectives.

The long leasehold properties with a cost value of £371,479 are managed by 240 Whitchurch Road Management Company Limited. D Aubrey, D Gregg and J C P Smith are Directors of this company. The Charity also has a 60% shareholding in 240 Whitchurch Road Management Company Limited.

17. DESIGNATED FUNDS

The Charity has designated part of the general funds for the following purposes;

	At 1.4.22	Voluntary income	Charitable expenditure	Transfer	At 31.3.23
	£	£	£	£	£
HEAP	128,927	-	(51,300)	-	77,627
Africa	12,577	-	(10,000)	-	2,577
Brazil	3,340	1,659	(4,999)	-	-
Mission	109,908	6,355	(62,561)	-	53,702
Property Fund	400,000	-	-	-	400,000
	<u>654,752</u>	<u>8,014</u>	<u>(128,860)</u>	<u>-</u>	<u>533,906</u>

Accounts

**Financial Statements
for the Year Ended
31 March 2022**

for

Ministries Without Borders International

The Rowleys Partnership Ltd
Statutory Auditors
Chartered Accountants
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
Leicestershire
LE19 1WP

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Reference and Administrative Details
for the Year Ended 31 March 2022

TRUSTEES	D Aubrey D Gregg J C P Smith J Ashton-Davies (appointed 23.6.21)
PRINCIPAL ADDRESS	All Nations Centre Sachville Avenue Heath Cardiff CF14 3NY
REGISTERED CHARITY NUMBER	1095446
AUDITORS	The Rowleys Partnership Ltd Statutory Auditors Chartered Accountants Charnwood House Harcourt Way Meridian Business Park Leicester Leicestershire LE19 1WP

**Report of the Trustees
for the Year Ended 31 March 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Overview of the charity

Ministries Without Borders is very well established and actively engaged in the promotion of the Christian gospel in the UK and throughout the world. It works with churches and individuals to take the message of the gospel to every nation believing that there is no country that cannot be entered or borders crossed if God tells you to go.

As Ministries Without Borders we help in a wide variety of practical and effective ways. Without the generous financial gifts received we would not be able to meet the various needs that arise each year.

OBJECTIVES AND ACTIVITIES

The objectives of Ministries Without Borders are to be carried out in such parts of the United Kingdom or the world as the Trustees deem appropriate. The objectives are:

- The advancement of the Christian faith
- The relief of persons who are in conditions of need, hardship, distress, aged or sick
- The provision of instruction in the Christian faith

Public Benefit

Ministries Without Borders has advanced the gospel through evangelism programmes. Churches and the wider communities have benefitted from many activities and community programmes for all ages, both in the UK and abroad.

Ministries Without Borders has helped with those in conditions of need, hardship, distress, aged or sick both in the local community and further afield. Finance has been made available to provide food, clothing and shelter as required.

Ministries Without Borders has provided instruction in the Christian faith by running conference and training events which were made open for anyone to attend. In addition, Covenant College continues to train Christians helping them to become biblically strong, spiritually passionate, socially aware and culturally relevant. Covenant College remains a vital part of the message and mission of Ministries Without Borders.

**Report of the Trustees
for the Year Ended 31 March 2022**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity has provided financial support throughout the UK and to many countries overseas. Below is a global snapshot of our involvement:

Bhutan: Support for employment and forestry training

Brazil: Mudslide disaster recovery in Petropolis

Cuba: Support for the Methodist church in Cuba for pastors, superintendents, missionaries & the administration of the church for the entire year. Support also provided for poor & needy and several community projects.

Estonia: Support for the poor & needy

India: Support for pastor and family and the purchase of new vehicle for ministry work

Kenya: Support for pastor and family

Lesotho: Support for pastor and family

Nepal: Support for pastor and family

Norway: Support for ministry in Norway

Philippines: Support for poor & needy and maternity ministry during pandemic

Spain: Support for pastor and family

UK: Help for the poor & needy and local projects, also support for evangelism activities, YWAM and Circuit Riders

Ukraine: Disaster recovery support and purchase of essential items for families displaced by the war

FINANCIAL REVIEW

Financial review and reserves policy

Full details of the financial transactions are contained in the attached accounts. The total incoming resources for the year were £515,187 (2021 - £581,661), and after deducting resources expended of £587,938 (2021 - £563,611), this resulted in a deficit for the year of £72,751 (2021 surplus of £18,050). The net assets of the Charity at 31 March 2022 amounted to £1,544,185 (2021 - £1,616,936) of which £99,935 (2021 - £161,615) was restricted.

The level of reserves will vary depending on the level of income as well as unexpected projects and opportunities we will support as Ministries Without Borders. As a minimum, we expect to carry a reserve level of £100,000, excluding restricted funds.

It is acknowledged by the Trustees that funds are currently high at the balance sheet date. In light of the current economic climate, we believe it is prudent to hold these funds both from an income and poor & needy perspective. The Trustees are also always cognisant of the possibility of a property being purchased and while substantial funds have been designated for this, more maybe required.

**Report of the Trustees
for the Year Ended 31 March 2022**

FUTURE PLANS

The Trustees intend to continue with the objectives of the charity as stated, with a particular focus on evangelism, Covenant College and Cuba.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Ministries Without Borders International is constituted by a Declaration of Trust dated 28 August 2002 and is a Registered Charity, numbered 1095446.

The Trustees who served during the year were:

D Aubrey

D Gregg

J C P Smith

J Ashton-Davies - appointed 23 June 2021

The Trustees are responsible for the appointment and training of any new Trustee, including awareness of a Trustee's responsibilities, the trust deed, charitable objectives and procedures.

Trustee meetings are held quarterly, and regular contact is maintained throughout the year to determine the distribution of funds.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Report of the Trustees
for the Year Ended 31 March 2022

08/12/2022

Approved by order of the board of trustees on and signed on its behalf by:

J C P Smith

signed on 07/12/2022, 15:24:16 GMT

.....
J C P Smith - Trustee

Opinion

We have audited the financial statements of Ministries Without Borders International (the 'charity') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the company and determined that the most significant which are directly relevant to specific assertions in the financial statements are those related to the financial report frameworks (UK Generally Accepted Accounting Practice, the Charities act 2011) and the relevant tax compliance regulations in the jurisdiction in which the company operates;
- We enquired of management whether they were aware of any instances of non-compliance with laws and regulations, or whether they had any knowledge of actual, suspected or alleged fraud;
- We assessed the susceptibility of the entity's financial statements to material misstatement, including how fraud might occur;
- Our testing considered unusual or unexpected journal entries on a sample basis;
- We evaluated the assumptions and judgements used by management within significant accounting estimates and assessing if these indicate evidence of management bias;
- We tested significant transactions, in particular the evaluation of the business rationale for any which appear unusual or outside the charity's normal course of business;
- We assessed the appropriateness of the collective competence and capabilities of the engagement team by understanding the practical experience with audit engagements of a similar nature and complexity, plus ensuring the team had appropriate and relevant training of the financial reporting framework and the relevant tax compliance regulations specific to the entity;
- We reviewed the financial statements and tested the disclosures against supporting documentation;
- We communicated relevant matters to all members of the audit team to ensure they understood the risks specific to the entity and the audit procedures planned to mitigate these.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

The Rowleys Partnership Ltd

signed on 08/12/2022, 14:39:33 GMT

The Rowleys Partnership Ltd

Statutory Auditors

Chartered Accountants

Eligible to act as auditors in terms of Section 1212 of the Companies Act 2006

Charnwood House

Harcourt Way

Meridian Business Park

Leicester

Leicestershire

LE19 1WP

08/12/2022

Date:

**Statement of Financial Activities
for the Year Ended 31 March 2022**

	Notes	Unrestricted fund £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	399,423	90,189	489,612	566,736
Investment income	3	<u>25,575</u>	<u>-</u>	<u>25,575</u>	<u>14,925</u>
Total		<u>424,998</u>	<u>90,189</u>	<u>515,187</u>	<u>581,661</u>
 EXPENDITURE ON					
Raising funds	4	54,192	73,278	127,470	115,301
Charitable activities	5				
Ministry		277,329	104,586	381,915	364,000
Other		<u>78,553</u>	<u>-</u>	<u>78,553</u>	<u>84,310</u>
Total		<u>410,074</u>	<u>177,864</u>	<u>587,938</u>	<u>563,611</u>
 NET INCOME/(EXPENDITURE)					
Transfers between funds	12	<u>14,924</u> <u>(25,995)</u>	<u>(87,675)</u> <u>25,995</u>	<u>(72,751)</u> <u>-</u>	<u>18,050</u> <u>-</u>
Net movement in funds		<u>(11,071)</u>	<u>(61,680)</u>	<u>(72,751)</u>	<u>18,050</u>
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>1,455,321</u>	<u>161,615</u>	<u>1,616,936</u>	<u>1,598,886</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>1,444,250</u></u>	<u><u>99,935</u></u>	<u><u>1,544,185</u></u>	<u><u>1,616,936</u></u>

The notes form part of these financial statements

Balance Sheet
31 March 2022

	Notes	Unrestricted fund £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
FIXED ASSETS					
Tangible assets	10	309,939	-	309,939	317,369
CURRENT ASSETS					
Cash at bank		1,159,641	99,935	1,259,576	1,322,354
CREDITORS					
Amounts falling due within one year	11	(25,330)	-	(25,330)	(22,787)
NET CURRENT ASSETS		<u>1,134,311</u>	<u>99,935</u>	<u>1,234,246</u>	<u>1,299,567</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,444,250</u>	<u>99,935</u>	<u>1,544,185</u>	<u>1,616,936</u>
NET ASSETS		<u>1,444,250</u>	<u>99,935</u>	<u>1,544,185</u>	<u>1,616,936</u>
FUNDS	12				
Unrestricted funds				1,444,250	1,455,321
Restricted funds				<u>99,935</u>	<u>161,615</u>
TOTAL FUNDS				<u>1,544,185</u>	<u>1,616,936</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
07/12/2022..... and were signed on its behalf by:

Julie Ashton-Davies

.....signed on 08/12/2022, 14:36:26 GMT
 J Ashton-Davies - Trustee

David Gregg

.....signed on 07/12/2022, 17:23:48 GMT
 D Gregg - Trustee

J C P Smith

.....signed on 07/12/2022, 15:24:16 GMT
 J C P Smith - Trustee

The notes form part of these financial statements

**Cash Flow Statement
for the Year Ended 31 March 2022**

	Notes	31.3.22 £	31.3.21 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(62,908)</u>	<u>(26,026)</u>
Net cash used in operating activities		<u>(62,908)</u>	<u>(26,026)</u>
Cash flows from investing activities			
Interest received		<u>130</u>	<u>705</u>
Net cash provided by investing activities		<u>130</u>	<u>705</u>
Change in cash and cash equivalents in the reporting period		(62,778)	(25,321)
Cash and cash equivalents at the beginning of the reporting period		<u>1,322,354</u>	<u>1,347,675</u>
Cash and cash equivalents at the end of the reporting period		<u><u>1,259,576</u></u>	<u><u>1,322,354</u></u>

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the Year Ended 31 March 2022

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.22 £	31.3.21 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(72,751)	18,050
Adjustments for:		
Depreciation charges	7,430	7,430
Interest received	(130)	(705)
Decrease in debtors	-	4,100
Increase/(decrease) in creditors	<u>2,543</u>	<u>(54,901)</u>
Net cash used in operations	<u>(62,908)</u>	<u>(26,026)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.21 £	Cash flow £	At 31.3.22 £
Net cash			
Cash at bank	<u>1,322,354</u>	<u>(62,778)</u>	<u>1,259,576</u>
	<u>1,322,354</u>	<u>(62,778)</u>	<u>1,259,576</u>
Total	<u>1,322,354</u>	<u>(62,778)</u>	<u>1,259,576</u>

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants payable are accounted for when they are paid or become legally enforceable.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Allocation and apportionment of costs

Governance costs comprise the costs of running the charity, including audit fees, legal advice and all costs in connection with statutory compliance and public accountability.

Tangible fixed assets

All tangible assets are capitalised and included at cost.

Depreciation has been provided to write off the cost less estimated residual values of tangible fixed assets, other than freehold land over their expected useful lives using the following rates

Furniture and fittings	20% on cost
Music and computer equipment	33.3% on cost
Long leasehold property	2% on cost

Taxation

The Trust is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Where gifts relate to capital items acquired or concern building issues, an appropriate transfer is made between restricted and unrestricted funds.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Concessionary loans

The charity provides interest free loans to other churches and institutions, these loans are not made to achieve a financial return but wholly to advance charitable purposes for the benefit of the charity's beneficiaries and are deemed as social investments.

These loans carry no formal repayment terms and are deemed repayable on demand, as a result the carrying amount of these loans has not been adjusted to fair value and are shown as other debtors due in less than one year.

Cash and cash equivalents

Cash and cash equivalents comprise cash in hand and cash on deposit.

Significant estimates and judgements

Preparation of the financial statements requires management to make significant judgements and estimates. The items in the financial statements where these judgements and estimates have been made include the following:

- Depreciation
- Long Leasehold Property Valuation

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

2. DONATIONS AND LEGACIES

	31.3.22	31.3.21
	£	£
Gifts	488,772	525,573
Conference fees	<u>840</u>	<u>41,163</u>
	<u>489,612</u>	<u>566,736</u>

3. INVESTMENT INCOME

	31.3.22	31.3.21
	£	£
Rents received	25,445	14,220
Deposit account interest	<u>130</u>	<u>705</u>
	<u>25,575</u>	<u>14,925</u>

4. RAISING FUNDS

Raising donations and legacies

	31.3.22	31.3.21
	£	£
Room hire, catering and conference costs	2,983	14,795
Accommodation costs	14,128	27,908
Tuition, course and graduation fees	<u>110,359</u>	<u>72,598</u>
	<u>127,470</u>	<u>115,301</u>

5. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 6) £
Ministry	<u>381,915</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**6. GRANTS PAYABLE**

	31.3.22	31.3.21
	£	£
Ministry	<u>381,915</u>	<u>364,000</u>

An analysis of grants payable for the year:

	31.3.22	31.3.21
	£	£
Ministry gifts	351,907	252,374
Other gifts	<u>30,008</u>	<u>111,626</u>
	<u>381,915</u>	<u>364,000</u>

7. SUPPORT COSTS

	Management	Governance	Totals
	£	costs	£
	£	£	£
Other resources expended	<u>72,449</u>	<u>6,104</u>	<u>78,553</u>

Support costs, included in the above, are as follows:

	31.3.22	31.3.21
	Other	Total
	resources	activities
	expended	£
	£	£
Wages	41,788	41,757
Social security	118	1,550
Pensions	2,182	2,290
Rent, rates and insurance	9,491	17,009
Sundries	11,440	8,251
Depreciation of long leasehold property	7,430	7,430
Auditors' remuneration	5,400	5,400
Bank charges	<u>704</u>	<u>623</u>
	<u>78,553</u>	<u>84,310</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**8. TRUSTEES' REMUNERATION AND BENEFITS**

The remuneration was paid in respect of administrative services and not for the role of a Trustee. This amounted to £2,750 for J Ashton-Davies for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

9. STAFF COSTS

	31.3.22	31.3.21
	£	£
Wages and salaries	41,788	41,757
Social security costs	118	1,550
Other pension costs	<u>2,182</u>	<u>2,290</u>
	<u>44,088</u>	<u>45,597</u>

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21
	<u>2</u>	<u>1</u>
Administration staff		

No employees received emoluments in excess of £60,000.

10. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2021 and 31 March 2022	<u>371,479</u>	<u>4,265</u>	<u>21,998</u>	<u>397,742</u>
DEPRECIATION				
At 1 April 2021	54,110	4,265	21,998	80,373
Charge for year	<u>7,430</u>	<u>-</u>	<u>-</u>	<u>7,430</u>
At 31 March 2022	<u>61,540</u>	<u>4,265</u>	<u>21,998</u>	<u>87,803</u>
NET BOOK VALUE				
At 31 March 2022	<u>309,939</u>	<u>-</u>	<u>-</u>	<u>309,939</u>
At 31 March 2021	<u>317,369</u>	<u>-</u>	<u>-</u>	<u>317,369</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22	31.3.21
	£	£
Social security and other taxes	1,348	1,121
Accruals and deferred income	<u>23,982</u>	<u>21,666</u>
	<u>25,330</u>	<u>22,787</u>

12. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	Transfers between funds	At 31.3.22
	£	£	£	£
Unrestricted funds				
General fund	1,455,321	14,924	(25,995)	1,444,250
Restricted funds				
Poor & Needy	72,291	(56,591)	-	15,700
Covenant College	2,710	(3,799)	23,852	22,763
Conference	-	(2,143)	2,143	-
Literature	5,118	-	12,405	17,523
Evangelism	69,091	(25,142)	-	43,949
Publications	3,029	-	(3,029)	-
Times of Restoration	9,376	-	(9,376)	-
	<u>161,615</u>	<u>(87,675)</u>	<u>25,995</u>	<u>99,935</u>
TOTAL FUNDS	<u>1,616,936</u>	<u>(72,751)</u>	<u>-</u>	<u>1,544,185</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	424,998	(410,074)	14,924
Restricted funds			
Poor & Needy	46,546	(103,137)	(56,591)
Covenant College	24,265	(28,064)	(3,799)
Conference	840	(2,983)	(2,143)
Evangelism	<u>18,538</u>	<u>(43,680)</u>	<u>(25,142)</u>
	<u>90,189</u>	<u>(177,864)</u>	<u>(87,675)</u>
TOTAL FUNDS	<u>515,187</u>	<u>(587,938)</u>	<u>(72,751)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	1,428,095	(46,354)	73,580	1,455,321
Restricted funds				
Poor & Needy	40,094	32,197	-	72,291
School of Media	1,783	(1,783)	-	-
Covenant College	19,115	(16,405)	-	2,710
Smarties Fund	5	(5)	-	-
Conference	46,371	27,209	(73,580)	-
Ministry	1,638	(1,638)	-	-
Literature	9,008	(3,890)	-	5,118
Evangelism	40,372	28,719	-	69,091
Publications	3,029	-	-	3,029
Times of Restoration	9,376	-	-	9,376
	<u>170,791</u>	<u>64,404</u>	<u>(73,580)</u>	<u>161,615</u>
TOTAL FUNDS	<u>1,598,886</u>	<u>18,050</u>	<u>-</u>	<u>1,616,936</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	366,791	(413,145)	(46,354)
Restricted funds			
Poor & Needy	96,887	(64,690)	32,197
School of Media	-	(1,783)	(1,783)
Covenant College	34,902	(51,307)	(16,405)
Smarties Fund	-	(5)	(5)
Conference	41,163	(13,954)	27,209
Ministry	129	(1,767)	(1,638)
Literature	-	(3,890)	(3,890)
Evangelism	<u>41,789</u>	<u>(13,070)</u>	<u>28,719</u>
	<u>214,870</u>	<u>(150,466)</u>	<u>64,404</u>
TOTAL FUNDS	<u>581,661</u>	<u>(563,611)</u>	<u>18,050</u>

12. MOVEMENT IN FUNDS - continued

Restricted funds

Poor & Needy

The fund is to help with those in conditions of need, hardship, distress, aged or sick both in the local community and further afield. Finance has been made available to provide food, clothing and shelter as required.

Covenant College

The fund is to continue to train Christians helping them to become biblically strong, spiritually passionate, socially aware and culturally relevant. Covenant College remains a vital part of the message and mission of Ministries Without Borders.

Conference

The fund is for the instruction in the Christian faith by running conference and training events which were made open for anyone to attend.

Evangelism

The fund is for the advancement in gospel through evangelism programmes. Churches and the wider communities have benefitted from many activities and community programmes for all ages, both in the UK and abroad.

Transfers between funds

Transfers relate to a reallocation of funds as appropriate.

13. RELATED PARTY DISCLOSURES

During the year the Charity received £129,345 (2021 - £133,123) from All Nations Church Cardiff in which D Aubrey's husband was a trustee during the year. They also made payments amounting to £10,046 (2021 - £10,354) to All Nations Church Cardiff.

During the year the Charity received donations of £120 (2021 - £5,220) from Sole 2 Soul Foundation in which J C P Smith is a trustee.

During the year the Charity made gifts of £22,398 (2021 - £17,000) to Hesed Trust in which J C P Smith is a trustee.

During the year the Charity received £9,735 (2021 - £6,350) from The Community Church Southport in which D Gregg is a trustee.

Amounts received and paid were done so for the fulfilment of the charity objectives.

All transactions with related parties were carried out at arms length and are in accordance with the Charity's objectives.

The long leasehold properties with a cost value of £371,479 are managed by 240 Whitchurch Road Management Company Limited. D Aubrey, D Gregg and J C P Smith are Directors of this company. The Charity also has a 60% shareholding in 240 Whitchurch Road Management Company Limited.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

14. DESIGNATED FUNDS

The Charity has designated part of the general funds for the following purposes;

	At 1.4.21	Voluntary income	Charitable expenditure	Transfer s	At 31.3.22
	£	£	£	£	£
HEAP	118,716	40,219	(30,008)	-	128,927
Africa	11,511	25,862	(24,796)	-	12,577
Brazil	-	49,395	(46,055)	-	3,340
Mission	109,858	50	-	-	109,908
Covenant College	23,852	-	-	(23,852)	-
Property Fund	-	-	-	400,000	400,000
	<u>263,937</u>	<u>115,976</u>	<u>(100,859)</u>	<u>376,148</u>	<u>654,752</u>

Ministries Without Borders International

Year ended 31 March 2022

Reconciliation of Adjustments made to the Net Incoming/(Outgoing) Resources

	£
Net incoming /(outgoings) per QuickBooks:	(58,572)
Audit fee accrual updated	(5,400)
Depreciation Charge	(7,430)
Wages adjustments	(1,349)
Net incoming/(outgoings) per SOFA:	<u><u>(72,751)</u></u>

Signed on behalf of the Trustees as agreed:

Julie Ashton-Davies

signed on 08/12/2022, 14:36:26 GMT
Mrs J Ashton-Davis

08/12/2022

Date:

Accounts

**Financial Statements
for the Year Ended
31 March 2021**

for

Ministries Without Borders International

The Rowleys Partnership Ltd
Statutory Auditors
Chartered Accountants
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
Leicestershire
LE19 1WP

Ministries Without Borders International

**Contents of the Financial Statements
for the Year Ended 31 March 2021**

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Ministries Without Borders International

**Reference and Administrative Details
for the Year Ended 31 March 2021**

TRUSTEES	D Aubrey D Gregg C Smith J Ashton-Davies (appointed 23.6.21)
PRINCIPAL ADDRESS	All Nations Centre Sachville Avenue Heath Cardiff CF14 3NY
REGISTERED CHARITY NUMBER	1095446
AUDITORS	The Rowleys Partnership Ltd Statutory Auditors Chartered Accountants Charnwood House Harcourt Way Meridian Business Park Leicester Leicestershire LE19 1WP

Ministries Without Borders International

Report of the Trustees for the Year Ended 31 March 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the Charity are:

- o The advancement of the Christian faith
- o The relief of persons who are in conditions of need, hardship or distress or who are aged or sick
- o The provision of instruction in the Christian Faith at any educational establishment

These objectives are to be carried out in such parts of the United Kingdom or the world as the trustees may from time to time think fit.

The Charity is well established and is actively engaged in the promotion of the Christian Gospel in the UK and throughout the world.

Covenant College is a vital part of the message and mission of Ministries Without Borders. The School has been established to train leaders who will become biblically strong, spiritually passionate, socially aware and culturally relevant.

Ministries Without Borders works with Churches and individuals throughout the world to take the message of the Gospel to every nation believing that there is no country that cannot be entered or borders crossed if God tells you to go.

As Ministries Without Borders we continue to help in a wide variety of practical and effective ways. Without the generous financial gifts received we would not be able to meet the various needs that arise each year.

Public benefit

The charity has achieved its aim of advancing the gospel through evangelism programmes. Activities and community programmes for all ages, both in the UK and abroad were held. This has been to the benefit of church attendees and the wider community.

The charity has achieved its aim of providing assistance for those in conditions of need, hardship or distress both in the local community and further afield. Finance has been made available to provide food, clothing and shelter as required.

The charity has achieved its aim of providing instruction in the Christian Faith by running conference and training events which were made open for anyone to attend.

Ministries Without Borders International

Report of the Trustees for the Year Ended 31 March 2021

ACHIEVEMENT AND PERFORMANCE

Charitable activities

As ministries without borders we continue to help in a wide variety of practical and effective ways. Without the generous financial gifts received we would not be able to meet the various needs that arise each year.

The charity has provided ministry and support throughout the UK and to many countries overseas.

A global snapshot of some of the things we were involve with

Argentina: Support for poor & needy

Brazil: Support for work with street children

Canada: Support for ministry in Canada

Central America: Support for Methodist church in Columbia and for the poor and needy in the region

Cuba: Support for the Methodist church in Cuba for pastors, superintendents, missionaries & the administration of the church for the entire year. Support also provide for poor & needy and a number of community projects.

Lesotho: Support for pastor and family

Norway: Support for ministry in Norway

Pakistan: Support for school, including funding for teachers and learning resources

Philippines: Support for poor and needy and children's school supplies

Sri Lanka: Support for poor and needy

UK: Help for the poor & needy and local projects

US: Support for poor & needy

Valencia: Support for the poor and needy

Vietnam: Support for the poor and needy

Ministries Without Borders International

Report of the Trustees for the Year Ended 31 March 2021

FINANCIAL REVIEW

Financial review and reserves policy

Full details of the financial transactions are contained in the attached accounts. The total incoming resources for the year were £581,661 (2020 - £823,453), and after deducting resources expended of £563,611 (2020 - £784,629), the net incoming resources were £18,050 (2020 - £38,824). The net assets of the Charity at 31 March 2021 amounted to £1,616,936 (2020 - £1,589,886) of which £161,615 (2020 - £170,791) was restricted.

There are a variety of reasons as to why the Charity requires reserves.

1. A number of initiatives that the trust will be involved in may require substantial funds e.g. establishing medical, educational or other humanitarian projects. Often these projects will not be easily anticipated but in expectation that we will be involved in such initiatives, we will maintain access to funds through holding reserves. Further details of these are detailed in note 15.
2. In the event of facilities being purchased, for approximately £500,000, in the UK or abroad we want to be able to minimise debt and so will be in a situation where we will build up reserve levels prior to acquisition.
3. Publishing and media initiatives, as well as the support of personnel to further the work of the trust will require the availability of funds.

Levels of reserves

These may vary depending on the level of income and also the anticipated projects and initiatives that we will support as a trust. We will plan initiatives according to income and always leave a contingency amount in reserves for the unexpected.

Maintaining reserves

It is anticipated that once levels of income are established, that a monthly amount will be set aside to maintain the basic level of reserves deemed necessary by the trustees.

Monitoring and review

Through the administrator and treasurer, funds will be monitored and should there ever be an excessive amount of money being held it will be brought to the attention of the other trustees who will decide on any use of the available funds.

It is acknowledged by the Trustees that funds are currently high at the balance sheet date. The Trustees intend to use a significant amount to purchase an additional property together with the support and sponsorship of individuals, known to the Trustees, to do ministry work overseas and in the UK.

FUTURE PLANS

The Trustees intend to continue their support of Christian Ministers, Charities and the poor or needy in both the UK and overseas as long as the Charity's funds allow.

Ministries Without Borders International

Report of the Trustees for the Year Ended 31 March 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Ministries Without Borders International is constituted by a Declaration of Trust dated 28 August 2002 and is a Registered Charity, numbered 1095446.

The Trustees who served during the year were:

D Aubrey
D Gregg
C Smith

The Trustees are responsible for the appointment and training of any new trustee, including awareness of a trustee's responsibilities, the trust deed, charitable objectives and procedures.

Trustee meetings are held two to three times a year and regular contact is maintained throughout the year to determine the distribution of funds.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 23-08-21.....and signed on its behalf by:

DocuSigned by:

C Smith

3442E9F9685E4AF...

.....
C Smith - Trustee

Report of the Independent Auditors to the Trustees of Ministries Without Borders International

Opinion

We have audited the financial statements of Ministries Without Borders International (the 'charity') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Report of the Independent Auditors to the Trustees of Ministries Without Borders International

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Report of the Independent Auditors to the Trustees of Ministries Without Borders International

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the charity and determined that the most significant which are directly relevant to specific assertions in the financial statements are those related to the financial report frameworks (UK Generally Accepted Accounting Practice, Charities Act 2011) and the relevant tax compliance regulations in the jurisdiction in which the charity operates.
- We enquired of management whether they were aware of any instances of non-compliance with laws and regulations, or whether they had any knowledge of actual, suspected or alleged fraud;
- We assessed the susceptibility of the entity's financial statements to material misstatement, including how fraud might occur;
- Our testing considered unusual or unexpected journal entries on a sample basis;
- We evaluated the assumptions and judgements used by management within significant accounting estimates and assessing if these indicate evidence of management bias;
- We tested significant transactions, in particular the evaluation of the charity rationale for any which appear unusual or outside the charity's normal course of business;
- We assessed the appropriateness of the collective competence and capabilities of the engagement team by understanding the practical experience with audit engagements of a similar nature and complexity, plus ensuring the team had appropriate and relevant training of the financial reporting framework and the relevant tax compliance regulations specific to the entity.
- We reviewed the financial statements and tested the disclosures against supporting documentation;
- We communicated relevant matters to all members of the audit team to ensure they understood the risks specific to the entity and the audit procedures planned to mitigate these.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Trustees of
Ministries Without Borders International**

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

The Rowleys Partnership Ltd
Statutory Auditors
Chartered Accountants
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
Leicestershire
LE19 1WP

Date:

Ministries Without Borders International**Statement of Financial Activities
for the Year Ended 31 March 2021**

	Notes	Unrestricted fund £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	351,866	214,870	566,736	799,704
Investment income	3	14,925	-	14,925	23,749
Total		366,791	214,870	581,661	823,453
EXPENDITURE ON					
Raising funds	4	44,533	70,768	115,301	278,066
Charitable activities	5				
Ministry		284,302	79,698	364,000	429,464
Other		84,310	-	84,310	77,099
Total		413,145	150,466	563,611	784,629
NET INCOME/(EXPENDITURE)		(46,354)	64,404	18,050	38,824
Transfers between funds	13	73,580	(73,580)	-	-
Net movement in funds		27,226	(9,176)	18,050	38,824
RECONCILIATION OF FUNDS					
Total funds brought forward		1,428,095	170,791	1,598,886	1,560,062
TOTAL FUNDS CARRIED FORWARD		1,455,321	161,615	1,616,936	1,598,886

The notes form part of these financial statements

Ministries Without Borders International**Balance Sheet
31 March 2021**

	Notes	Unrestricted fund £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
FIXED ASSETS					
Tangible assets	10	317,369	-	317,369	324,799
CURRENT ASSETS					
Debtors	11	-	-	-	4,100
Cash at bank		1,160,739	161,615	1,322,354	1,347,675
		<u>1,160,739</u>	<u>161,615</u>	<u>1,322,354</u>	<u>1,351,775</u>
CREDITORS					
Amounts falling due within one year	12	(22,787)	-	(22,787)	(77,688)
NET CURRENT ASSETS		<u>1,137,952</u>	<u>161,615</u>	<u>1,299,567</u>	<u>1,274,087</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,455,321</u>	<u>161,615</u>	<u>1,616,936</u>	<u>1,598,886</u>
NET ASSETS		<u>1,455,321</u>	<u>161,615</u>	<u>1,616,936</u>	<u>1,598,886</u>
FUNDS	13				
Unrestricted funds				1,455,321	1,428,095
Restricted funds				161,615	170,791
TOTAL FUNDS				<u>1,616,936</u>	<u>1,598,886</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 23-08-21..... and were signed on its behalf by:

DocuSigned by:

Mrs D Aubrey

8192BD79BC9F4C5.....

D Aubrey - Trustee

DocuSigned by:

Daniel Gregg

34B199D41174465.....

D Gregg - Trustee

DocuSigned by:

C Smith

3442E9F9685E4AF.....

C Smith - Trustee

The notes form part of these financial statements

Ministries Without Borders International**Cash Flow Statement
for the Year Ended 31 March 2021**

	Notes	31.3.21 £	31.3.20 £
Cash flows from operating activities			
Cash generated from operations	1	(26,026)	100,793
Net cash (used in)/provided by operating activities		(26,026)	100,793
Cash flows from investing activities			
Interest received		705	2,414
Net cash provided by investing activities		705	2,414
Change in cash and cash equivalents in the reporting period		(25,321)	103,207
Cash and cash equivalents at the beginning of the reporting period		1,347,675	1,244,468
Cash and cash equivalents at the end of the reporting period		1,322,354	1,347,675

The notes form part of these financial statements

Ministries Without Borders International**Notes to the Cash Flow Statement
for the Year Ended 31 March 2021**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES			
	31.3.21	31.3.20	
	£	£	
Net income for the reporting period (as per the Statement of Financial Activities)	18,050	38,824	
Adjustments for:			
Depreciation charges	7,430	7,430	
Interest received	(705)	(2,414)	
Decrease in debtors	4,100	59,557	
Decrease in creditors	(54,901)	(2,604)	
	<u>(26,026)</u>	<u>100,793</u>	
Net cash (used in)/provided by operations	<u>(26,026)</u>	<u>100,793</u>	
 2. ANALYSIS OF CHANGES IN NET FUNDS			
	At 1.4.20	Cash flow	At 31.3.21
	£	£	£
Net cash			
Cash at bank	1,347,675	(25,321)	1,322,354
	<u>1,347,675</u>	<u>(25,321)</u>	<u>1,322,354</u>
Total	<u>1,347,675</u>	<u>(25,321)</u>	<u>1,322,354</u>

The notes form part of these financial statements

Ministries Without Borders International**Notes to the Financial Statements
for the Year Ended 31 March 2021****1. ACCOUNTING POLICIES****Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants payable are accounted for when they are paid or become legally enforceable.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Allocation and apportionment of costs

Governance costs comprise the costs of running the charity, including audit fees, legal advice and all costs in connection with statutory compliance and public accountability.

Tangible fixed assets

All tangible assets are capitalised and included at cost.

Depreciation has been provided to write off the cost less estimated residual values of tangible fixed assets, other than freehold land over their expected useful lives using the following rates

Furniture and fittings	20% on cost
Music and computer equipment	33.3% on cost
Motor vehicles	33.3% on cost
Long leasehold property	2% on cost

Taxation

The Trust is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Ministries Without Borders International**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021****1. ACCOUNTING POLICIES - continued****Fund accounting**

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Where gifts relate to capital items acquired or concern building issues, an appropriate transfer is made between restricted and unrestricted funds.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Concessionary loans

The charity provides interest free loans to other churches and institutions, these loans are not made to achieve a financial return but wholly to advance charitable purposes for the benefit of the charity's beneficiaries and are deemed as social investments.

These loans carry no formal repayment terms and are deemed repayable on demand, as a result the carrying amount of these loans has not been adjusted to fair value and are shown as other debtors due in less than one year.

2. DONATIONS AND LEGACIES

	31.3.21	31.3.20
	£	£
Gifts	525,573	651,981
Conference fees	41,163	147,723
	<u>566,736</u>	<u>799,704</u>

3. INVESTMENT INCOME

	31.3.21	31.3.20
	£	£
Rents received	14,220	21,335
Deposit account interest	705	2,414
	<u>14,925</u>	<u>23,749</u>

Ministries Without Borders International**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021****4. RAISING FUNDS****Raising donations and legacies**

	31.3.21	31.3.20
	£	£
Room hire, catering and conference costs	14,795	152,046
Accommodation costs	27,908	36,322
Tuition, course and graduation fees	72,598	89,698
	<u>115,301</u>	<u>278,066</u>

5. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 6) £
Ministry	<u>364,000</u>

6. GRANTS PAYABLE

	31.3.21	31.3.20
	£	£
Ministry	<u>364,000</u>	<u>429,464</u>

An analysis of grants payable for the year:

	31.3.21	31.3.20
	£	£
Ministry gifts	252,374	328,450
Other gifts	111,626	101,014
	<u>364,000</u>	<u>429,464</u>

Ministries Without Borders International**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021****7. SUPPORT COSTS**

	Management £	Governance costs £	Totals £
Other resources expended	<u>78,287</u>	<u>6,023</u>	<u>84,310</u>
Support costs, included in the above, are as follows:			
		31.3.21 Other resources expended £	31.3.20 Total activities £
Wages		41,757	35,673
Social security		1,550	732
Pensions		2,290	3,076
Rent, rates and insurance		17,009	12,145
Sundries		8,251	11,998
Depreciation of tangible assets		7,430	7,430
Auditors' remuneration		5,400	5,400
Bank charges		623	645
		<u>84,310</u>	<u>77,099</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

9. STAFF COSTS

	31.3.21 £	31.3.20 £
Wages and salaries	41,757	35,673
Social security costs	1,550	732
Other pension costs	2,290	3,076
	<u>45,597</u>	<u>39,481</u>

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
Administration staff	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

Ministries Without Borders International**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021****10. TANGIBLE FIXED ASSETS**

	Long leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2020 and 31 March 2021	371,479	4,265	21,998	397,742
DEPRECIATION				
At 1 April 2020	46,680	4,265	21,998	72,943
Charge for year	7,430	-	-	7,430
At 31 March 2021	54,110	4,265	21,998	80,373
NET BOOK VALUE				
At 31 March 2021	317,369	-	-	317,369
At 31 March 2020	324,799	-	-	324,799

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Other debtors	-	4,100

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Social security and other taxes	1,121	7,587
Accruals and deferred income	21,666	70,101
	22,787	77,688

Ministries Without Borders International**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021****13. MOVEMENT IN FUNDS**

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	1,428,095	(46,354)	73,580	1,455,321
Restricted funds				
Poor & Needy	40,094	32,197	-	72,291
School of Media	1,783	(1,783)	-	-
School of Word	19,115	(16,405)	-	2,710
Smarties Fund	5	(5)	-	-
Bible Week: Conference	46,371	27,209	(73,580)	-
Bible Week: Ministry	1,638	(1,638)	-	-
Bible Week: Literature	9,008	(3,890)	-	5,118
Bible Week: Evangelism	40,372	28,719	-	69,091
Bible Week: Publications	3,029	-	-	3,029
Bible Week: TOR	9,376	-	-	9,376
	<u>170,791</u>	<u>64,404</u>	<u>(73,580)</u>	<u>161,615</u>
TOTAL FUNDS	<u>1,598,886</u>	<u>18,050</u>	<u>-</u>	<u>1,616,936</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	366,791	(413,145)	(46,354)
Restricted funds			
Poor & Needy	96,887	(64,690)	32,197
School of Media	-	(1,783)	(1,783)
School of Word	34,902	(51,307)	(16,405)
Smarties Fund	-	(5)	(5)
Bible Week: Conference	41,163	(13,954)	27,209
Bible Week: Ministry	129	(1,767)	(1,638)
Bible Week: Literature	-	(3,890)	(3,890)
Bible Week: Evangelism	41,789	(13,070)	28,719
	<u>214,870</u>	<u>(150,466)</u>	<u>64,404</u>
TOTAL FUNDS	<u>581,661</u>	<u>(563,611)</u>	<u>18,050</u>

Ministries Without Borders International

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General fund	1,431,068	18,672	(21,645)	1,428,095
Restricted funds				
Poor & Needy	17,067	1,382	21,645	40,094
School of Media	1,783	-	-	1,783
School of Word	15,980	3,135	-	19,115
Smarties Fund	5	-	-	5
Bible Week: Conference	44,102	2,269	-	46,371
Bible Week: Ministry	1,936	(298)	-	1,638
Bible Week: Literature	9,008	-	-	9,008
Bible Week: Evangelism	26,708	13,664	-	40,372
Bible Week: Publications	3,029	-	-	3,029
Bible Week: TOR	9,376	-	-	9,376
	<u>128,994</u>	<u>20,152</u>	<u>21,645</u>	<u>170,791</u>
TOTAL FUNDS	<u>1,560,062</u>	<u>38,824</u>	<u>-</u>	<u>1,598,886</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	535,972	(517,300)	18,672
Restricted funds			
Poor & Needy	43,604	(42,222)	1,382
School of Word	59,446	(56,311)	3,135
Bible Week: Conference	147,723	(145,454)	2,269
Bible Week: Ministry	15,852	(16,150)	(298)
Bible Week: Evangelism	20,856	(7,192)	13,664
	<u>287,481</u>	<u>(267,329)</u>	<u>20,152</u>
TOTAL FUNDS	<u>823,453</u>	<u>(784,629)</u>	<u>38,824</u>

Transfers between funds

Transfers relate to a reallocation of funds as appropriate.

Ministries Without Borders International**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021****14. RELATED PARTY DISCLOSURES**

During the year the Charity received £133,123 (2020 - £161,364) from All Nations Church Cardiff in which D Aubrey's husband is a trustee. They also made payments amounting to £10,354 (2020 - £11,369) to All Nations Church Cardiff.

During the year the Charity received donations of £5,220 (2020- £6,500) from Sole 2 Soul Foundation in which C Smith is a trustee.

During the year the Charity made gifts of £17,000 (2020- £12,953) to Hesed Trust in which C Smith is a trustee.

During the year the Charity received £6,350 (2020- £6,179) from The Community Church Southport in which D Gregg is a trustee.

Amounts received and paid were done so for the fulfilment of the charity objectives.

All transactions with related parties were carried out at arms length and are in accordance with the Charity's objectives.

The long leasehold properties with a cost value of £371,479 are managed by 240 Whitchurch Road Management Company Limited in which D Aubrey is a director. The Charity also has a 60% shareholding in 240 Whitchurch Road Management Company Limited.

15. DESIGNATED FUNDS

The Charity has designated part of the general funds for the following purposes;

	At 1.4.20	Voluntary income	Charitable expenditure	Transfers	At 31.3.21
	£	£	£	£	£
HEAP	168,662	379	(50,325)	-	118,716
Target UK	496	-	-	-	496
Bible School	1,534	163	(1,697)	-	-
UK Projects	1,856	-	-	-	1,856
Nations	32,444	-	-	-	32,444
Africa	11,398	113	-	-	11,511
Cuba WB	5,383	151	(5,534)	-	-
Mission	19,609	-	-	-	19,609
CC offering	-	26,540	(2,688)	-	23,852
Worldharvest 20	-	55,453	-	-	55,453
	<u>241,382</u>	<u>82,799</u>	<u>(60,244)</u>	<u>-</u>	<u>263,937</u>