

Registered Charity Number: 1095425 (England and Wales)

**Pinehurst Community Church Trust
Annual report and Financial Statements
For the year ended 31 December 2024**

Pinehurst Community Church Trust
Registered Charity No. 1095425

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Pinehurst Community Church Trust
Legal and administrative information

TRUSTEES

Shirley Bennett - chair
Lindsey Thyer
Patricia Vincent
Brian Wareham (appointed 26 September 2024)
Dominic Wareham (appointed 26 September 2024)
George Groves (resigned 22 July 2024)

PRINCIPAL OFFICE

90 Pinehurst Road
West Moors
Ferndown
Dorset
BH22 0AR

REGISTERED CHARITY NUMBER

1095425

INDEPENDENT EXAMINER

Hub Accountants Ltd
Chartered Accountants
1C Fridays Court
3 - 5 High Street
Ringwood
BH24 1AB

BANKERS

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

**Pinehurst Community Church Trust
Trustees Annual Report
For the year ended 31 December 2024**

The trustees present their report and financial statements for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, Governance and Management

The Governing Document is the Declaration of Trust dated 2 September 2002, amended 30 July 2013. The Trust is an unincorporated association. The selection of Trustees is by agreement between Trustees and Church leadership.

The Trust is part of Commission group of Churches under the umbrella of New Frontiers.

Recruitment and appointment of new trustees

Trustees are appointed by the elders and existing trustees.

Objectives and activities

The purpose of the charity is the organising services for the purposes of Christian worship and learning. The trust supports families within the Church and surrounding community. It also supports overseas work of a similar nature in various parts of the world.

All Trustees have due regard for the Charity Commission guidance.

Volunteers are sourced from the membership and provide the backbone of running the Church. Activities includes Toddlers Groups, children's work, catering, coffee mornings, creche, public address systems, leading worship etc.

Public benefit

When planning our activities for the year, the trustees and elders have considered the Commission's guidance on public benefit. We try to enable ordinary people to live out their faith as part of our community through all of our activities including; worship and prayer, provision of pastoral care, missionary and outreach work.

Achievements and Performance

Income is derived from voluntary giving from members and from Community organisations such as Slimming World, Dance groups and a choir have used the premises regularly.

To assist the poor in the community donations of food have been made regularly to a local foodbank.

Financial Review

Regular giving has increased during the year by nearly £10,000, together with additional donations and grants received towards the building project, amounting to £130,017. Expenditure on the building work amounted to £167,021 and the additional costs were taken from unrestricted reserves. At the year end there was a deficit on the unrestricted reserves of £18,560.

Reserves policy

Reserves are used to top up deficits in running costs and repairs. Total free reserves held as at 31st December 2024 was £100,152 (2023: £118,712)

To maintain sufficient funds to ensure the ongoing work of the Trust and the causes that fit within our objectives.

The trustees ensure that the reserves held are in excess of three months of standard expenditure. The reserves held are calculated as three months fixed running costs which include salary, PAYE, and pension contributions.

Pinehurst Community Church Trust
Trustees Report - continued

Statement of Trustees' Responsibilities

The trustees are responsible for the preparation of the Trustees report and financial statements in accordance with applicable law and United Kingdom Standards (United Kingdom Generally Accepted Accounting Practice). The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on the Trustees behalf by:



Shirley Bennett
Chair of Trustees

Date: 21 March 2025

**Pinehurst Community Church Trust
Independent Examiner's Report to the Trustees of
Pinehurst Community Church Trust**

I report on the accounts of the Trust for the year ended 31st December 2024, which are set out on pages 5 to 10.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- Follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

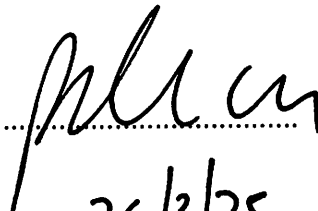
I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul Stacey FCA

For and on behalf of
Hub Accountants Ltd
Chartered Accountants
1C Fridays Court
3-5 High Street
Ringwood
BH24 1AB

Signed:

Date:


26/3/25

Pinehurst Community Church Trust
Statement of Financial Activities
For the year ended 31st December 2024

		Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
INCOME AND ENDOWMENTS FROM						
	Note					
Donations and legacies		71,695	-	48,417	120,112	59,180
Charitable Activities		17,018	-	-	17,018	18,514
Grants		-	-	81,600	81,600	-
Investments		3,193	-	-	3,193	1,801
	2a	91,906	-	130,017	221,923	79,495
EXPENDITURE ON						
Charitable Activities		75,139	-	-	75,139	72,889
	2b	75,139	-	-	75,139	72,889
		16,767	-	130,017	146,784	6,606
Transfer between Funds		(34,697)	(630)	35,327	-	-
NET INCOMING\ (OUTGOING) RESOURCES		(17,930)	(630)	165,344	146,784	6,606
RECONCILIATION OF FUNDS						
Total Funds brought forward		118,082	630	1,266,342	1,385,054	1,378,448
TOTAL FUNDS CARRIED FORWARD		100,152	-	1,431,686	1,531,838	1,385,054

The notes on pages 7 - 10 form part of the financial statements

Pinehurst Community Church Trust
Balance Sheet
For the year ended 31st December 2024

	Notes	Unrestricted 2024 £	Restricted 2024 £	Total Funds 2024 £	Total Funds 2023 £
FIXED ASSETS					
Tangible Fixed Assets	3	2,488	1,431,686	1,434,174	1,267,814
CURRENT ASSETS					
Debtors	4	5,768	-	5,768	5,424
Cash at Bank and in hand	5	95,730	-	95,730	116,195
		<u>101,498</u>	<u>-</u>	<u>101,498</u>	<u>121,619</u>
CREDITORS					
Amounts falling due within one year	6	(3,834)	-	(3,834)	(4,379)
		<u>97,664</u>	<u>-</u>	<u>97,664</u>	<u>117,240</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>100,152</u>	<u>1,431,686</u>	<u>1,531,838</u>	<u>1,385,054</u>
FUNDS					
	7				
Restricted Funds				1,431,686	1,266,342
Unrestricted Funds				100,152	118,712
				<u>1,531,838</u>	<u>1,385,054</u>

The notes on pages 7 - 10 form part of the financial statements

Approved by the Board of Trustees on
and signed on its behalf by

Shirley Bennett
Chair of Trustees

Pinehurst Community Church Trust
Notes to the Accounts
For the year ended 31st December 2024

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention, and accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources Expended

Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold Property	- no depreciation
Fixtures and Fittings	- 20% on cost
Computer Equipment	- 20% on cost

Church land and buildings

No depreciation is provided on freehold land or residential properties. It is the trustee's practice to maintain these assets in a continual state of sound repair and the residual value is unlikely to be below cost.

Individual items of equipment with a purchase price of £250 or less are written off when the asset is acquired.

Taxation

The charity is exempt from tax on its charitable activities

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular purposes within the objects of the charity. Restrictions arise when specified by the donor when funds are raised for particular restricted purposes.

Further explanations of the nature and purpose of each fund is included in the notes to the financial statements.

Pinehurst Community Church Trust
Notes to the Accounts Continued
For the year ended 31st December 2024

2. INCOMING RESOURCES	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
(a) Voluntary Income				
Offerings				
Donations	7,729	39,080	46,809	3,719
Gift Tax Claimed	9,358	9,337	18,695	10,309
Regular Giving	54,608	-	54,608	45,152
	71,695	48,417	120,112	59,180
Charitable activities				
Events income	398	-	398	589
Commission festival donations	836	-	836	-
Little Pines	-	-	-	1,237
Mighty Pines	646	-	646	214
Youth work	1,263	-	1,263	129
Income from use of premises	13,875	-	13,875	16,345
	17,018	-	17,018	18,514
Grants				
Grants received	-	81,600	81,600	-
Investment Income				
Interest	3,193	-	3,193	1,801
Total Income	91,906	130,017	221,923	79,495
(b) RESOURCES EXPENDED				
Charitable activities				
Activities				
Children	474	-	474	414
Youth	142	-	142	525
Commission Festival	2,409	-	2,409	1,703
Little Pines	1,015	-	1,015	1,182
	4,040	-	4,040	3,825
Support				
Accountant	1,457	-	1,457	1,530
Bookkeeping	-	-	-	705
Bank Charges	60	-	60	77
Copier	-	-	-	90
IT	1,150	-	1,150	2,015
Admin/Office Supplies	297	-	297	78
Subscriptions	917	-	917	897
Telephone	275	-	275	1,295
	4,156	-	4,156	6,687
Building				
Cleaning and Caretaking	691	-	691	729
Electricity	3,156	-	3,156	2,430
Gas	1,450	-	1,450	1,843
Insurance	2,265	-	2,265	2,153
Repairs & Maintenance - Church	4,532	-	4,532	4,403
Repairs & Maintenance - The Laurels	158	-	158	100
Water	369	-	369	314
	12,621	-	12,621	11,972

Pinehurst Community Church Trust
Notes to the Accounts Continued
For the year ended 31st December 2024

(b) RESOURCES EXPENDED Cont	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Mission and Gifts				
Commission	3,000	-	3,000	2,400
Miscellaneous gifts	-	-	-	286
Church Member relief fund	54	-	54	55
	3,054	-	3,054	2,741
Service & Other Costs				
Catering and refreshments	1,203	-	1,203	1,635
Outreach	597	-	597	101
Resources and Service Costs	217	-	217	393
Training	283	-	283	543
Sundry	71	-	71	124
	2,371	-	2,371	2,796
Staff Costs				
Rates	3,423	-	3,423	3,215
Salaries	44,813	-	44,813	40,866
	48,236	-	48,236	44,081
Depreciation	661	-	661	787
Total Expenditure	75,139	-	75,139	72,889

Note

Staff costs do not include the non-taxable benefit-in-kind in respect of the perceived rental value on the property owned by the church and known as "The Laurels". This is estimated at £14,440 per

The average number of employees in the year was 3 (2023: 3). No employee received emoluments in excess of £60,000.

3. FIXED ASSETS	Freehold Property	IT Equipment	Fixtures & Fittings	Total
	£	£	£	£
Cost as at 1st January 2024	1,264,665	9,753	54,286	1,328,704
Additions	167,021	-	-	167,021
Disposals	-	-	-	-
Cost as at 31st December 2024	1,431,686	9,753	54,286	1,495,725
Depreciation as at 1st January 2024	-	7,227	53,663	60,890
Charge for year	-	505	156	661
Disposals	-	-	-	-
Depreciation as at 31st December 2024	-	7,732	53,819	61,551
Net Book Value 1st January 2024	1,264,665	2,526	623	1,267,814
Net Book Value 31st December 2024	1,431,686	2,021	467	1,434,174

Pinehurst Community Church Trust
Notes to the Accounts Continued
For the year ended 31st December 2024

	2024	2023
	£	£
4. DEBTORS		
Debtors	44	479
Gift Aid Tax claimed	4,230	3,503
Prepayments	1,494	1,442
	<u>5,768</u>	<u>5,424</u>
5. CASH AT BANK AND IN HAND		
CAF Cash Account	8,147	13,983
CAF Gold Account	87,504	102,133
Petty Cash	79	79
	<u>95,730</u>	<u>116,195</u>
6. LIABILITIES: Amounts falling due within one year		
Accruals	1,765	2,217
Sundry Creditors	2,069	2,162
	<u>3,834</u>	<u>4,379</u>
7. ACCUMULATED FUNDS		
	2024	2023
Restricted Funds	£	£
Building Fund	-	1,677
Church	1,041,686	874,665
Laurels Development	390,000	390,000
Total Restricted Funds	<u>1,431,686</u>	<u>1,266,342</u>
Designated Funds		
Little Pines	-	284
Family	-	346
	-	630
Unrestricted Funds	100,152	118,082
TOTAL FUNDS	<u>1,531,838</u>	<u>1,385,054</u>

During the year the designated funds were amalgamated back into the general unrestricted funds.

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
8. ANALYSES OF NET ASSETS BY FUND			
Fixed assets	2,488	1,431,686	1,434,174
Current assets	101,498	-	101,498
Current liabilities	(3,834)	-	(3,834)
	<u>100,152</u>	<u>1,431,686</u>	<u>1,531,838</u>

9. TRUSTEE RENUMERATION

The trustees received no remuneration or expenses during the year.

10. RELATED PARTY TRANSACTIONS

There were no related party transactions during the year

11. FINANCIAL COMMITMENTS

During the year, the trustees entered into an agreement for the development of the existing building and at the year end there are further costs to come of £72,032.