

Pinehurst Community Church Trust
Statement of Accounts
For the year ended 31 December 2023

Pinehurst Community Church Trust
Registered Charity No. 1095425

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Pinehurst Community Church Trust
Legal and administrative information

TRUSTEES

George Groves - Chair
Lindsey Thyer (appointed 12 June 2023)
Shirley Bennett (appointed 4 September 2023)
Patricia Vincent (appointed 23 November 2023)
Paul Latham (resigned September 2023)
Kurt Dyer (resigned December 2023)

PRINCIPAL OFFICE

90 Pinehurst Road
West Moors
Ferndown
Dorset
BH22 0AR

REGISTERED CHARITY NUMBER

1095425

INDEPENDENT EXAMINER

Hub Accountants Ltd
Chartered Accountants
1C Fridays Court
3 - 5 High Street
Ringwood
BH24 1AB

BANKERS

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Pinehurst Community Church Trust
Trustees Annual Report
For the year ended 31 December 2023

The trustees present their report and financial statements for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, Governance and Management

The Governing Document is the Declaration of Trust dated 2 September 2002, amended 30 July 2013. The Trust is an unincorporated association. The selection of Trustees is by agreement between Trustees and Church leadership.

The Trust is part of Commission group of Churches under the umbrella of New Frontiers.

Recruitment and appointment of new trustees

Trustees are appointed by the elders and existing trustees.

Objectives and activities

The purpose of the charity is the organising services for the purposes of Christian worship and learning. The trust supports families within the Church and surrounding community. Community involvement has included providing a food bank this year for public benefit. It also supports overseas work of a similar nature in various parts of the world.

All Trustees have due regard for the Charity Commission guidance.

Volunteers are sourced from the membership and provide the backbone of running the Church. Activities includes Toddlers Groups, children's work, catering, coffee mornings, creche, public address systems, leading worship etc.

Public benefit

When planning our activities for the year, the trustees and elders have considered the Commission's guidance on public benefit. We try to enable ordinary people to live out their faith as part of our community through all of our activities including; worship and prayer, provision of pastoral care, missionary and outreach work.

Achievements and Performance

Income is derived from voluntary giving from members and from Community organisations such as Alcoholics Anonymous, Slimming Worlds, Dance groups and a choir have used the premises regularly.

To assist the poor in the community donations of food have been made regularly to a local foodbank.

Financial Review

Income has was higher last year as a claim was made on the insurance for Covid and reduced income and this together with a reduction in maintenance costs results in a surplus for the year of £6,606 (2022 Deficit £1,549).

Reserves policy

Reserves are used to top up deficits in running costs and repairs. Total free reserves held as at 31st December 2023 was £118,712 (2022: £112,107)

To maintain sufficient funds to ensure the ongoing work of the Trust and the causes that fit within our objectives.

The trustees ensure that the reserves held are in excess of three months of standard expenditure. The reserves held are calculated as three months fixed running costs which include salary, PAYE, and pension contributions.

Pinehurst Community Church Trust
Trustees Report - continued

Statement of Trustees' Responsibilities

The trustees are responsible for the preparation of the Trustees report and financial statements in accordance with applicable law and United Kingdom Standards (United Kingdom Generally Accepted Accounting Practice). The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the Incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on the Trustees behalf by:



Mr G G Groves
Chair of Trustees
Date: 05.05.2024

Pinehurst Community Church Trust
Independent Examiner's Report to the Trustees of
Pinehurst Community Church Trust

I report on the accounts of the Trust for the year ended 31st December 2023, which are set out on pages 4 to 10.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- Follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

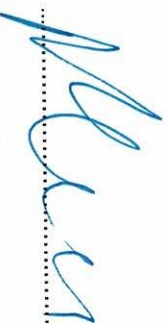
- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul Stacey FCA

For and on behalf of
Hub Accountants Ltd
Chartered Accountants
1C Fridays Court
3-5 High Street
Ringwood
BH24 1AB

Signed:



Date:

15/5/24

Pinehurst Community Church Trust
Statement of Financial Activities
For the year ended 31st December 2023

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
INCOME AND ENDOWMENTS FROM					
	Note				
Donations and legacies	59,180	-	-	59,180	61,598
Charitable Activities	17,277	1,237	-	18,514	23,940
Investments	1,801	-	-	1,801	362
2a	78,258	1,237	-	79,495	85,900
EXPENDITURE FROM					
Charitable Activities	71,707	1,182	-	72,889	87,449
2b	71,707	1,182	-	72,889	87,449
	6,551	54	-	6,606	(1,549)
Transfer between Funds	-	-	-	-	-
NET INCOMING\ (OUTGOING) RESOURCES	6,551	54	-	6,606	(1,549)
RECONCILIATION OF FUNDS					
Total Funds brought forward	111,531	576	1,266,342	1,378,448	1,379,997
TOTAL FUNDS CARRIED FORWARD	118,082	630	1,266,342	1,385,054	1,378,448


The notes on pages 7 - 10 form part of the financial statements

Pinehurst Community Church Trust
Balance Sheet
For the year ended 31st December 2023

	Notes	Unrestricted 2023 £	Restricted 2023 £	Total Funds 2023 £	Total Funds 2022 £
FIXED ASSETS					
Tangible Fixed Assets	3	3,148	1,264,665	1,267,813	1,264,813
CURRENT ASSETS					
Debtors	4	5,424	-	5,424	3,232
Cash at Bank and in hand	5	114,519	1,677	116,196	113,340
		119,943	1,677	121,620	116,572
CREDITORS					
Amounts falling due within one year	6	(4,379)	-	(4,379)	(2,937)
TOTAL ASSETS LESS CURRENT LIABILITIES					
		115,564	1,677	117,241	113,635
		118,712	1,266,342	1,385,054	1,378,448
FUNDS	7				
Restricted Funds				1,266,342	
Unrestricted Funds				118,712	112,106
				<u>1,385,054</u>	<u>1,378,448</u>

The notes on pages 7 - 10 form part of the financial statements

Approved by the Board of Trustees on
and signed on its behalf by


Mr G G Groves
Chair of Trustees

Pinehurst Community Church Trust
Notes to the Accounts
For the year ended 31st December 2023

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention, and accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources Expended

Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold Property	- no depreciation
Fixtures and Fittings	- 20% on cost
Computer Equipment	- 20% on cost

Church land and buildings

No depreciation is provided on freehold land or residential properties. It is the trustee's practice to maintain these assets in a continual state of sound repair and the residual value is unlikely to be below cost.

Individual items of equipment with a purchase price of £250 or less are written off when the asset is acquired.

Taxation

The charity is exempt from tax on its charitable activities

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular purposes within the objects of the charity. Restrictions arise when specified by the donor when funds are raised for particular restricted purposes.

Further explanations of the nature and purpose of each fund is included in the notes to the financial statements.

Pinehurst Community Church Trust
Notes to the Accounts Continued
For the year ended 31st December 2023

2. INCOMING RESOURCES

(a) Voluntary Income Offerings

Cash Collections
Donations
Gift Tax Claimed
Regular Giving

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
	385	-	-	385	96
	3,334	-	-	3,334	597
	10,309	-	-	10,309	11,225
	45,152	-	-	45,152	49,680
	59,180	-	-	59,180	61,598

Charitable activities

Events income
Little pines
Mighty Pines
Sundry Income
Income from use of premises

	589	-	-	589	659
	-	1,237	-	1,237	817
	214	-	-	214	-
	129	-	-	129	7,208
	16,345	-	-	16,345	15,256
	17,277	1,237	-	18,514	23,940

Investment Income

Interest

	1,801	-	-	1,801	362
	1,801	-	-	1,801	15,618

Total Income

	78,258	1,237	-	79,495	85,900
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(b) RESOURCES EXPENDED Charitable activities

Activities
Children
Youth
Commission Festival
Little Pines

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
	414	-	-	414	142
	525	-	-	525	110
	1,703	-	-	1,703	-
	-	1,182	-	1,182	802
	2,642	1,182	-	3,825	1,054

Support

Accountant
Bookkeeping
Bank Charges
Copier
IT
Admin/Office Supplies
Subscriptions
Telephone

	1,530	-	-	1,530	784
	705	-	-	705	-
	77	-	-	77	82
	90	-	-	90	175
	2,015	-	-	2,015	1,064
	78	-	-	78	142
	897	-	-	897	1,027
	1,295	-	-	1,295	1,035
	6,687	-	-	6,687	4,309

Building

Cleaning and Caretaking
Electricity
Gas
Insurance
Repairs & Maintenance - Church
Repairs & Maintenance - The Laurels
Water

	729	-	-	729	574
	2,430	-	-	2,430	2,014
	1,843	-	-	1,843	924
	2,153	-	-	2,153	2,061
	4,403	-	-	4,403	2,857
	100	-	-	100	19,525
	314	-	-	314	368
	11,972	-	-	11,972	28,323

Pinehurst Community Church Trust
Notes to the Accounts Continued
For the year ended 31st December 2023

(b) RESOURCES EXPENDED Cont	Unrestricted	Designated	Restricted	Total	Total
	Funds £	Funds £	Funds £	2023 £	2022 £
Mission and Gifts					
Commission	2,400	-	-	2,400	2,200
Miscellaneous gifts	386	-	-	386	1,622
Operation Mobilisation	(100)	-	-	(100)	1,200
Church Member relief fund	55	-	-	55	175
	<u>2,741</u>	<u>-</u>	<u>-</u>	<u>2,741</u>	<u>5,197</u>
Service & Other Costs					
Catering and refreshments	1,635	-	-	1,635	1,184
Outreach	101	-	-	101	4
Resources and Service Costs	393	-	-	393	450
Training	543	-	-	543	1,315
Sundry	124	-	-	124	1,068
	<u>2,796</u>	<u>-</u>	<u>-</u>	<u>2,796</u>	<u>4,021</u>
Staff Costs					
Rates	3,215	-	-	3,215	3,947
Salaries	40,866	-	-	40,866	39,820
	<u>44,081</u>	<u>-</u>	<u>-</u>	<u>44,081</u>	<u>43,767</u>
Depreciation	<u>787</u>	<u>-</u>	<u>-</u>	<u>787</u>	<u>777</u>
Total Expenditure	<u>71,707</u>	<u>1,182</u>	<u>-</u>	<u>72,889</u>	<u>87,448</u>

Note

Staff costs do not include the non-taxable benefit-in-kind in respect of the perceived rental value on the property owned by the church and known as "The Laurels". This is estimated at £14,440 per annum

3. FIXED ASSETS	Freehold Property	IT Equipment	Fixtures & Fittings	Total
	£	£	£	£
Cost as at 1st January 2023	1,261,657	9,753	53,507	1,324,917
Additions	3,008	-	779	3,787
Disposals	-	-	-	-
Cost as at 31st December 2023	<u>1,264,665</u>	<u>9,753</u>	<u>54,286</u>	<u>1,328,704</u>
Depreciation as at 1st January 2023	-	6,596	53,507	60,103
Charge for year	-	631	156	787
Disposals	-	-	-	-
Depreciation as at 31st December 2023	<u>-</u>	<u>7,227</u>	<u>53,663</u>	<u>60,890</u>
Net Book Value 1st January 2023	<u>1,261,657</u>	<u>3,157</u>	<u>-</u>	<u>1,264,814</u>
Net Book Value 31st December 2023	<u>1,264,665</u>	<u>2,525</u>	<u>623</u>	<u>1,267,813</u>

Pinehurst Community Church Trust
Notes to the Accounts Continued
For the year ended 31st December 2023

4. DEBTORS

Debtors
Gift Aid Tax claimed
Prepayments

	2023	2022
£	£	£
	479	664
	3,503	1,245
	1,442	1,323
	<u>5,424</u>	<u>3,232</u>

5. CASH AT BANK AND IN HAND

CAF Cash Account
CAF Gold Account
Petty Cash

	2023	2022
£	£	£
	13,983	32,883
	102,134	80,378
	79	79
	<u>116,196</u>	<u>113,340</u>

6. LIABILITIES: Amounts falling due within one year

Accruals
Sundry Creditors

	2023	2022
£	£	£
	2,217	1,201
	2,162	1,736
	<u>4,379</u>	<u>2,937</u>

7. ACCUMULATED FUNDS
Restricted Funds

Building Fund
Church
Laurels Development
Total Restricted Funds

	2023	2022
£	£	£
	1,677	4,685
	874,665	871,657
	<u>390,000</u>	<u>390,000</u>
	1,266,342	1,266,342

Designated Funds

Little Plines
Family

	2023	2022
£	£	£
	284	229
	<u>346</u>	<u>346</u>
	630	576
	118,082	111,531

Unrestricted Funds

TOTAL FUNDS

	2023	2022
£	£	£
	<u>1,385,054</u>	<u>1,378,449</u>

8. ANALYSES OF NET ASSETS BY FUND

Fixed assets
Current assets
Current liabilities

	Unrestricted Funds	Restricted Funds	Total Funds
£	£	£	£
	3,149	1,264,665	1,267,814
	119,943	1,677	121,619
	<u>(4,379)</u>	-	<u>(4,379)</u>
	<u>118,712</u>	<u>1,266,342</u>	<u>1,385,054</u>

9. TRUSTEE RENUMERATION

The trustees received no remuneration or expenses during the year.

10. RELATED PARTY TRANSACTIONS

There were no related party transactions during the year