

Pinehurst Community Church Trust
Statement of Accounts
For the year ended 31 December 2022

Pinehurst Community Church Trust
Registered Charity No. 1095425

Contents	Page No.
Legal and administrative information	1
Trustees' annual report	2 - 3
Independent examiners' report	4
Statement of financial activities (SOFA)	5
Balance sheet	6
Notes to the accounts	7 - 10

Pinehurst Community Church Trust
Legal and administrative information

TRUSTEES

K G Dyer
G G Groves (appointed 13 June 2022)
T A Woodward (resigned 5 September 2022)
P F Latham - Chair

PRINCIPAL OFFICE

90 Pinehurst Road
West Moors
Ferndown
Dorset
BH22 0AR

REGISTERED CHARITY NUMBER

1095425

INDEPENDENT EXAMINER

Hub Accountants Ltd
Chartered Accountants
1C Fridays Court
3 - 5 High Street
Ringwood
BH24 1AB

BANKERS

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

**Pinehurst Community Church Trust
Trustees Annual Report
For the year ended 31 December 2022**

The trustees present their report and financial statements for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, Governance and Management

The Governing Document is the Declaration of Trust dated 2 September 2002, amended 30 July 2013. The Trust is an unincorporated association. The selection of Trustees is by agreement between Trustees and Church leadership.

The Trust is part of Commission group of Churches under the umbrella of New Frontiers.

Recruitment and appointment of new trustees

Trustees are appointed by the elders and existing trustees.

Objectives and activities

The purpose of the charity is the organising services for the purposes of Christian worship and learning. The trust supports families within the Church and surrounding community. Community involvement has included providing a food bank this year for public benefit. It also supports overseas work of a similar nature in various parts of the world.

All Trustees have due regard for the Charity Commission guidance.

Volunteers are sourced from the membership and provide the backbone of running the Church. Activities includes Toddlers Groups, children's work, catering, coffee mornings, creche, public address systems, leading worship etc.

Public benefit

When planning our activities for the year, the trustees and elders have considered the Commission's guidance on public benefit. We try to enable ordinary people to live out their faith as part of our community through all of our activities including; worship and prayer, provision of pastoral care, missionary and outreach work.

Achievements and Performance

Most community activities have restarted following the pandemic lockdowns. Community organisations such as Alcoholics Anonymous, Slimming Worlds, Dance groups and a choir have used the premises regularly.

To assist the poor in the community donations of food have been made regularly to a local foodbank.

Financial Review

Income is derived from voluntary giving from members and from community groups using the premises. This recovered following lockdown, resulting in a deficit for the year of £1,549 (2021 Surplus £8,048).

Reserves policy

Reserves are used to top up deficits in running costs and repairs. Total free reserves held as at 31st December 2022 was £113,422.

To maintain sufficient funds to ensure the ongoing work of the Trust and the causes that fit within our objectives.

The trustees ensure that the reserves held are in excess of three months of standard expenditure. The reserves held are calculated as three months fixed running costs which include salary, PAYE, and pension contributions.

Pinehurst Community Church Trust
Trustees Report - continued

Statement of Trustees' Responsibilities

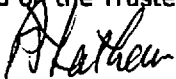
The trustees are responsible for the preparation of the Trustees report and financial statements in accordance with applicable law and United Kingdom Standards (United Kingdom Generally Accepted Accounting Practice). The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on the Trustees behalf by:



Mr P F Latham
Chair of Trustees

Date: 16/10/23

**Pinehurst Community Church Trust
Independent Examiner's Report to the Trustees of
Pinehurst Community Church Trust**

I report on the accounts of the Trust for the year ended 31st December 2022, which are set out on pages 4 to 10.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- Follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

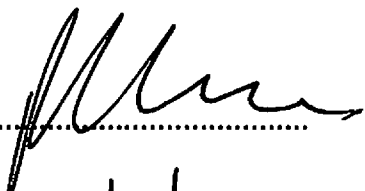
- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul Stacey FCA

For and on behalf of
Hub Accountants Ltd
Chartered Accountants
1C Fridays Court
3-5 High Street
Ringwood
BH24 1AB

Signed:


.....

Date:

25/10/23
.....

Pinehurst Community Church Trust
Statement of Financial Activities
For the year ended 31st December 2022

		Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
INCOME AND ENDOWMENTS FROM						
	Note					
Donations and legacies		61,598	-	-	61,598	56,502
Charitable Activities		22,105	817	1,018	23,940	10,106
Investments		362	-	-	362	11
	2a	84,065	817	1,018	85,900	66,619
EXPENDITURE FROM						
Charitable Activities		85,589	802	1,058	87,449	58,571
	2b	85,589	802	1,058	87,449	58,571
		(1,524)	15	(40)	(1,549)	8,048
Transfer between Funds		(1,356)	1,316	40	-	-
NET (OUTGOING)\INCOMING RESOURCES		(2,880)	1,331	-	(1,549)	8,048
RECONCILIATION OF FUNDS						
Total Funds brought forward		114,411	(756)	1,266,342	1,379,997	1,371,949
TOTAL FUNDS CARRIED FORWARD		111,531	575	1,266,342	1,378,448	1,379,997

The notes on pages 7 - 10 form part of the financial statements

Pinehurst Community Church Trust
Balance Sheet
For the year ended 31st December 2022

	Notes	Unrestricted 2022 £	Restricted 2022 £	Total Funds 2022 £	Total Funds 2021 £
FIXED ASSETS					
Tangible Fixed Assets	3	3,157	1,261,657	1,264,813	1,258,910
CURRENT ASSETS					
Debtors	4	3,232	-	3,232	4,774
Cash at Bank and in hand	5	108,655	4,685	113,340	117,577
		<u>111,887</u>	<u>4,685</u>	<u>116,572</u>	<u>122,351</u>
CREDITORS					
Amounts falling due within one year	6	(2,937)	-	(2,937)	(1,264)
		<u>108,950</u>	<u>4,685</u>	<u>113,635</u>	<u>121,087</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>112,107</u>	<u>1,266,342</u>	<u>1,378,448</u>	<u>1,379,997</u>
FUNDS	7				
Restricted Funds				1,266,342	1,265,586
Unrestricted Funds				112,106	114,411
				<u>1,378,448</u>	<u>1,379,997</u>

The notes on pages 7 - 10 form part of the financial statements

Approved by the Board of Trustees on
and signed on its behalf by

Mr P F Latham
Chair of Trustees

Pinehurst Community Church Trust
Notes to the Accounts
For the year ended 31st December 2022

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention, and accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources Expended

Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold Property	- no depreciation
Fixtures and Fittings	- 20% on cost
Computer Equipment	- 20% on cost

Church land and buildings

No depreciation is provided on freehold land or residential properties. It is the trustee's practice to maintain these assets in a continual state of sound repair and the residual value is unlikely to be below cost.

Individual items of equipment with a purchase price of £250 or less are written off when the asset is acquired.

Taxation

The charity is exempt from tax on its charitable activities

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular purposes within the objects of the charity. Restrictions arise when specified by the donor when funds are raised for particular restricted purposes.

Further explanations of the nature and purpose of each fund is included in the notes to the financial statements.

Pinehurst Community Church Trust
Notes to the Accounts Continued
For the year ended 31st December 2022

2. INCOMING RESOURCES

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
(a) Voluntary Income					
Offerings					
Cash Collections	96	-	-	96	765
Donations	597	-	-	597	2,167
Gift Tax Claimed	11,225	-	-	11,225	9,034
Regular Giving	49,680	-	-	49,680	44,537
	61,598	-	-	61,598	56,503
Charitable activities					
Events income	659	-	-	659	128
Little pines	-	817	-	817	178
Sundry Income	6,190	-	1,018	7,208	62
Income from use of premises	15,256	-	-	15,256	9,738
	22,105	817	1,018	23,940	10,106
Investment Income					
Interest	362	-	-	362	11
	362	-	-	362	9,749
Total Income	84,065	817	1,018	85,900	66,619
(b) RESOURCES EXPENDED					
Charitable activities					
Activities					
Children	142	-	-	142	218
Youth	110	-	-	110	-
Little Pines	-	802	-	802	417
	252	802	-	1,053	635
Support					
Accountant	784	-	-	784	504
Bank Charges	82	-	-	82	96
Copier	175	-	-	175	679
IT	1,064	-	-	1,064	1,069
Admin/Office Supplies	142	-	-	142	59
Subscriptions	1,027	-	-	1,027	715
Telephone	1,035	-	-	1,035	966
	4,309	-	-	4,309	4,087
Building					
Cleaning and Caretaking	574	-	-	574	493
Electricity	2,014	-	-	2,014	1,063
Gas	924	-	-	924	843
Insurance	2,061	-	-	2,061	1,812
Repairs & Maintenance - Church	2,857	-	-	2,857	2,285
Repairs & Maintenance - The Laurels	19,525	-	-	19,525	381
Water	368	-	-	368	298
	28,323	-	-	28,323	7,175

Pinehurst Community Church Trust
Notes to the Accounts Continued
For the year ended 31st December 2022

(b) RESOURCES EXPENDED Cont	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£	£
Mission and Gifts					
Bible Education Services	-	-	-	-	40
Commission	2,200	-	-	2,200	1,700
Miscellaneous gifts	564	-	1,058	1,622	100
Operation Mobilisation	1,200	-	-	1,200	1,200
Church Member relief fund	175	-	-	175	554
	4,139	-	1,058	5,197	3,594
Service & Other Costs					
Catering and refreshments	1,184	-	-	1,184	1,392
Outreach	4	-	-	4	43
Resources and Service Costs	450	-	-	450	47
Training	1,315	-	-	1,315	171
Sundry	1,068	-	-	1,068	246
	4,021	-	-	4,021	1,900
Staff Costs					
Rates	3,947	-	-	3,947	2,329
Salaries	39,820	-	-	39,820	37,015
	43,767	-	-	43,767	39,343
Depreciation	777	-	-	777	1,837
Total Expenditure	85,589	802	1,058	87,448	58,571

Note

Staff costs do not include the non-taxable benefit-in-kind in respect of the perceived rental value on the property owned by the church and known as "The Laurels". This is estimated at £14,440 per annum

3. FIXED ASSETS

	Freehold Property	IT Equipment	Fixtures & Fittings	Total
	£	£	£	£
Cost as at 1st January 2022	1,254,976	9,753	53,507	1,318,236
Additions	6,681	-	-	6,681
Disposals	-	-	-	-
Cost as at 31st December 2022	1,261,657	9,753	53,507	1,324,917
Depreciation as at 1st January 2022	-	5,819	53,507	59,326
Charge for year	-	777	-	777
Disposals	-	-	-	-
Depreciation as at 31st December 2022	-	6,596	53,507	60,103
Net Book Value 1st January 2022	1,254,976	3,934	-	1,258,910
Net Book Value 31st December 2022	1,261,657	3,157	-	1,264,813

Pinehurst Community Church Trust
Notes to the Accounts Continued
For the year ended 31st December 2022

	2022	2021
	£	£
4. DEBTORS		
Debtors	664	20
Gift Aid Tax claimed	1,245	2,599
Prepayments	1,323	2,156
	<u>3,232</u>	<u>4,774</u>

5. CASH AT BANK AND IN HAND		
CAF Cash Account	32,883	12,025
CAF Gold Account	80,378	105,473
Petty Cash	79	79
	<u>113,340</u>	<u>117,577</u>

6. LIABILITIES: Amounts falling due within one year		
Accrual	1,201	845
Sundry Creditors	1,736	419
	<u>2,937</u>	<u>1,264</u>

	2022	2021
	£	£
7. ACCUMULATED FUNDS		
Restricted Funds		
Building Fund	4,685	124,008
Church	871,657	752,334
Laurels Development	390,000	390,000
Total Restricted Funds	<u>1,266,342</u>	<u>1,266,342</u>
Designated Funds		
Westpoint	-	(1,316)
Little Pines	229	213
Family	346	346
	575	(756)
Unrestricted Funds	<u>111,531</u>	<u>114,411</u>
TOTAL FUNDS	<u>1,378,448</u>	<u>1,379,997</u>

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
8. ANALYSES OF NET ASSETS BY FUND			
Fixed assets	3,157	1,261,657	1,264,814
Current assets	111,887	4,685	116,571
Current liabilities	(2,937)	-	(2,937)
	<u>112,106</u>	<u>1,266,342</u>	<u>1,378,448</u>

9. TRUSTEE RENUMERATION

The trustees received no remuneration or expenses during this period.